

10812133

CHARITY REGISTERED NUMBER: 1174025

**ADASS YESHURUN SYNAGOGUE**

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

BROOKS & CO.  
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## **ADASS YESHURUN SYNAGOGUE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Company Number:** 10812133

**Registered Charity Number:** 1174025

**Chairman:** A Z Frenkel

**Chief Executive Officer:** H Brysh

**Treasurer:** A Z Frenkel

**Directors:** M A Bamberger  
H Brysh

**Trustees:** M A Bamberger  
H Brysh

**Registered Office:** Adass Yeshurun  
Cheltenham Crescent  
Salford  
M7 4FP

**Accountants:** Brooks & Co.  
Chartered Accountants  
Salford  
M7 4FR  
Telephone: 0161 795 7577  
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**ADASS YESHURUN SYNAGOGUE**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**ADASS YESHURUN SYNAGOGUE**

**DIRECTORS' AND TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2023**

The Council who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

Governing document

The charity is governed by its Trust deed dated 23 May 2017.

**Appointment of trustees**

The trustees who served during the year are set out on the charity information page at the front of these accounts.

**Trustee induction and training**

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisation**

The board of trustees which meets regularly administers the charity. There are sub-committees covering development, membership and finance. A chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

**Risk policy**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Objectives and activities**

The provision and maintenance of a synagogue, the conducting of religious ceremonies, the holding of prayer meetings, lectures and public celebration of religious festivals.

## **ADASS YESHURUN SYNAGOGUE**

### **DIRECTORS' AND TRUSTEES' REPORT** (Continued)

#### **FOR THE YEAR ENDED 30 JUNE 2023**

##### **Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 28 March 24 and signed on its behalf.

.....  
M A Bamberger                      H Brysh  
Trustee.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF ADASS YESHURUN SYNAGOGUE**  
**FOR THE YEAR ENDED 30 JUNE 2023**

I report on the accounts which are set out on pages 4 to 12

**Respective responsibilities of the Council and examiner**

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

The accounting records were examined and compared with the accounts – there were no matters of concern to report.

***Brooks & Co***

Dated: 28 March 24

.....

Brooks & Co.

Chartered Accountants

Salford

M7 4FR

Telephone: 0161 795 7577

email: goldmanmr@gmail.com

Web: brooksandcoaccountantssalford.co.uk

**COMPANY NUMBER: 10812133**

**ADASS YESHURUN SYNAGOGUE**

**BALANCE SHEET**

**AT 30 JUNE 2023**

|  | Note | 2023               | 2022               |
|--|------|--------------------|--------------------|
|  |      | £                  | £                  |
| <b>Tangible fixed assets</b>                 |      |                    |                    |
| Tangible assets                              | 6    | 1,703,397          | 1,691,833          |
| <b>Current assets</b>                        |      |                    |                    |
| Debtors                                      | 7    | 16,295             | 21,612             |
| Bank Accounts                                |      | 18,169             | 5,068              |
| Cash Accounts                                |      | 1,370              | 1,720              |
|  |      | <u>35,834</u>      | <u>28,400</u>      |
| <b>Creditors</b>                             |      |                    |                    |
| Amounts falling due within one year          | 8    | <u>15,200</u>      | <u>200</u>         |
| <b>Net current assets</b>                    |      | 20,634             | 28,200             |
| <b>Total assets less current liabilities</b> |      | <u>1,724,031</u>   | <u>1,720,033</u>   |
| <b>Creditors</b>                             |      |                    |                    |
| Amounts falling due after more than one year | 8    | <u>(246,099)</u>   | <u>(252,729)</u>   |
| <b>Net assets</b>                            |      | <u>£ 1,477,932</u> | <u>£ 1,467,304</u> |
| <b>Capital funds</b>                         |      |                    |                    |
| Unrestricted funds                           |      | <u>1,477,932</u>   | <u>1,467,304</u>   |
| <b>Total funds</b>                           |      | <u>£ 1,477,932</u> | <u>£ 1,467,304</u> |

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**COMPANY NUMBER: 10812133**

**ADASS YESHURUN SYNAGOGUE** (Continued)

**BALANCE SHEET**

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 28 March 24 and signed on its behalf.

.....  
M A Bamberger

The annexed notes form part of these financial statements.



## ADASS YESHURUN SYNAGOGUE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

|  | Unrest'd<br>Funds<br>£  | Total<br>Funds<br>2023<br>£ | Total<br>Funds<br>2022<br>£ |
|--|-------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources</b>                |                         |                             |                             |
| Incoming Resources from generated funds: | 133,813                 | 133,813                     | 116,737                     |
| <b>Total incoming resources</b>          | <u>133,813</u>          | <u>133,813</u>              | <u>116,737</u>              |
| <b>Resources expended</b>                |                         |                             |                             |
| Costs of generating funds                | 26,615                  | 26,615                      | 18,489                      |
| Costs of charitable activities           | 96,570                  | 96,570                      | 87,816                      |
| <b>Total resources expended</b>          | <u>123,185</u>          | <u>123,185</u>              | <u>106,305</u>              |
| <b>Net movement in funds</b>             | 10,628                  | 10,628                      | 10,432                      |
| <b>Total funds brought forward</b>       | <u>1,467,304</u>        | <u>1,467,304</u>            | <u>1,456,872</u>            |
| <b>Total funds carried forward</b>       | <u><u>1,477,932</u></u> | <u><u>1,477,932</u></u>     | <u><u>1,467,304</u></u>     |

Details of Incoming resources and resources used are given in the notes to the financial statements.

**ADASS YESHURUN SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 30 JUNE 2023**

|                                    | <b>2023</b> |                    | <b>2022</b> |                    |
|------------------------------------|-------------|--------------------|-------------|--------------------|
|                                    | <b>£</b>    | <b>£</b>           | <b>£</b>    | <b>£</b>           |
| <b>General Fund</b>                |             |                    |             |                    |
| Balance Brought forward            | 1,467,304   |                    | 1,456,872   |                    |
| Surplus for the year               | 10,628      |                    | 10,432      |                    |
|                                    | <hr/>       |                    | <hr/>       |                    |
|                                    |             | 1,477,932          |             | 1,467,304          |
|                                    |             | <hr/>              |             | <hr/>              |
| <b>Total funds at 30 June 2023</b> |             | <b>£ 1,477,932</b> |             | <b>£ 1,467,304</b> |
|                                    |             | <hr/> <hr/>        |             | <hr/> <hr/>        |

# **ADASS YESHURUN SYNAGOGUE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2023**

#### **1. Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

#### **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per annum of cost

Fixtures and Fittings - 5 % per annum of cost

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**ADASS YESHURUN SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 JUNE 2023**

2. **Turnover**

3. **Operating profit**

|                                | <b>2023</b>       | <b>2022</b>       |
|--------------------------------|-------------------|-------------------|
|                                | <b>£</b>          | <b>£</b>          |
| This is stated after charging: |                   |                   |
| Depreciation of owned assets   | 3,960             | 3,063             |
|                                | <u>          </u> | <u>          </u> |

4. **Staff costs**

The average number of persons employed by the company, including directors, during the year was as follows:

|                | <b>2023</b>       | <b>2022</b>       |
|----------------|-------------------|-------------------|
| Administration | 3                 | 3                 |
|                | <u>          </u> | <u>          </u> |

The aggregate payroll costs of these persons were as follows:

|                    | <b>2023</b>       | <b>2022</b>       |
|--------------------|-------------------|-------------------|
|                    | <b>£</b>          | <b>£</b>          |
| Wages and salaries | 26,916            | 30,463            |
|                    | <u>          </u> | <u>          </u> |
|                    | £ 26,916          | £ 30,463          |
|                    | <u>          </u> | <u>          </u> |

5. **Investment Income & Gains**

|          | <b>2023</b>       | <b>2022</b>       |
|----------|-------------------|-------------------|
|          | <b>£</b>          | <b>£</b>          |
| Interest | 36                | 3                 |
|          | <u>          </u> | <u>          </u> |

# **ADASS YESHURUN SYNAGOGUE**

## **NOTES TO THE FINANCIAL STATEMENTS** (Continued)

### **FOR THE YEAR ENDED 30 JUNE 2023**

#### **6. Tangible fixed assets**

|                     | <b>Land<br/>and<br/>Buildings<br/>£</b> | <b>Plant<br/>and<br/>Machinery<br/>£</b> | <b>Fixtures<br/>and<br/>Fittings<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|---|--|--|--------------------|
| Cost:               |   |  |  |                    |
| At 1 July 2022      | 1,583,786                               | 219                                      | 147,723                                    | 1,731,728          |
| Additions           | -                                       | -  | 15,524                                     | 15,524             |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |
| At 30 June 2023     | 1,583,786                               | 219                                      | 163,247                                    | 1,747,252          |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |
| Depreciation:       |   |  |  |                    |
| At 1 July 2022      | -                                       | 224                                      | 39,670                                     | 39,894             |
| Charge for the year | -                                       | 56                                       | 3,905                                      | 3,961              |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |
| At 30 June 2023     | -                                       | 280                                      | 43,575                                     | 43,855             |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |
| Net book value:     |   |  |  |                    |
| At 30 June 2023     | £ 1,583,786                             | £ (61)                                   | £ 119,672                                  | £ 1,703,397        |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |
| At 30 June 2022     | £ 1,583,786                             | £ (5)                                    | £ 108,053                                  | £ 1,691,834        |
|                     | <hr/>                                   | <hr/>                                    | <hr/>                                      | <hr/>              |

#### **7. Debtors and prepayments**

Amounts falling due within one year:

|             | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-------------|-------------------|-------------------|
| Debtors     | 6,060             | 10,560            |
| Taxation    | 1,635             | 1,425             |
| Prepayments | 8,600             | 9,627             |
|             | <hr/>             | <hr/>             |
|             | £ 16,295          | £ 21,612          |
|             | <hr/>             | <hr/>             |

**ADASS YESHURUN SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 JUNE 2023**

**8. Creditors**

Amounts falling due within one year:-

|                  | <b>2023</b>     | <b>2022</b>  |
|------------------|-----------------|--------------|
|                  | <b>£</b>        | <b>£</b>     |
| Sundry Creditors | 15,200          | 200          |
|                  | <u>£ 15,200</u> | <u>£ 200</u> |

Amounts falling due after more than one year:-

|            |                  |                  |
|------------|------------------|------------------|
| Bank Loans | 246,099          | 252,729          |
|            | <u>£ 246,099</u> | <u>£ 252,729</u> |

**9. Incoming resources**

|                                 | <b>Unrest'd<br/>Funds<br/>2023<br/>£</b> | <b>Total<br/>Funds<br/>2023<br/>£</b> | <b>Total<br/>Funds<br/>2022<br/>£</b> |
|---------------------------------|--|---------------------------------------|---------------------------------------|
| <b>Investment income</b>        |  |                                       |                                       |
| Interest                        | 36                                       | 36                                    | 3                                     |
|                                 | <u>36</u>                                | <u>36</u>                             | <u>3</u>                              |
| <b>Other incoming resources</b> |  |                                       |                                       |
| Rental Income                   | 6,600                                    | 6,600                                 | 6,600                                 |
| Voluntary Donations             | 90,110                                   | 90,110                                | 69,145                                |
| Grants                          | 3,554                                    | 3,554                                 | 8,195                                 |
| Functions                       | 33,513                                   | 33,513                                | 32,794                                |
|                                 | <u>133,777</u>                           | <u>133,777</u>                        | <u>116,734</u>                        |

**ADASS YESHURUN SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS**      (Continued)

**FOR THE YEAR ENDED 30 JUNE 2023**

**10. Costs of generating funds**

|                                  | <b>2023</b> | <b>2023</b> | <b>2022</b> |
|----------------------------------|-------------|-------------|-------------|
|                                  | <b>£</b>    | <b>£</b>    | <b>£</b>    |
| Utilities costs                  | 6,332       |             | 6,532       |
| Property repairs & maintenance   | 2,850       |             | 1,496       |
| Insurance                        | 1,308       |             | 632         |
| IT and computing costs           | -           |             | 360         |
| Printing, stationery and postage | 608         |             | 318         |
| Finance costs                    | 250         |             | 250         |
| Bank charges                     | 517         |             | 287         |
| Bank Interest                    | 14,750      |             | 8,614       |
|                                  | <hr/>       |             | <hr/>       |
|                                  |             | 26,615      | 18,489      |
|                                  |             | <hr/>       | <hr/>       |

**11. Costs of charitable activities**

|                                     | <b>2023</b> | <b>2023</b> | <b>2022</b> |
|-------------------------------------|-------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    | <b>£</b>    |
| Utilities costs                     | 11,257      |             | 13,881      |
| Property repairs & maintenance      | 8,550       |             | 6,815       |
| Advertising and Marketing           | 278         |             | 145         |
| Insurance                           | 3,050       |             | 3,334       |
| Catering and Events                 | 7,127       |             | 8,751       |
| Security costs                      | 2,771       |             | 5,318       |
| Environmental costs                 | 12,779      |             | 10,093      |
| Sundry expenses                     | 566         |             | 984         |
| Travel                              | -           |             | 302         |
| Books and Subscriptions             | 2,092       |             | -           |
| Telephone                           | 58          |             | 355         |
| Wages and salaries - Administration | 26,916      |             | 30,463      |
| Professional fees                   | 285         |             | -           |
| Bookkeeping                         | 4,250       |             | 2,412       |
| Fundraising                         | 2,565       |             | 1,500       |
| Depreciation - owned assets         | 3,960       |             | 3,063       |
| Grants                              | 10,066      |             | 400         |
|                                     | <hr/>       |             | <hr/>       |
|                                     |             | 96,570      | 87,816      |
|                                     |             | <hr/>       | <hr/>       |