

10812133

CHARITY REGISTERED NUMBER: 1174025

ADASS YESHURUN SYNAGOGUE

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

BROOKS & CO.
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ADASS YESHURUN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 10812133

Registered Charity Number: 1174025

Chairman: A Z Frenkel

Chief Executive Officer: H Brysh

Treasurer: A Z Frenkel

Directors: M A Bamberger
H Brysh
B Sulzbacher

Trustees: M A Bamberger
H Brysh
B Sulzbacher

Registered Office: Adass Yeshurun
Cheltenham Crescent
Salford
M7 4FP

Accountants: Brooks & Co.
Chartered Accountants
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M7 4FR
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ADASS YESHURUN SYNAGOGUE
FOR THE YEAR ENDED 30 JUNE 2022

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ADASS YESHURUN SYNAGOGUE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Council who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 23 May 2017.

Appointment of trustees

The trustees who served during the year are set out on the charity information page at the front of these accounts.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees which meets regularly administers the charity. There are sub-committees covering development, membership and finance. A chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The provision and maintenance of a synagogue, the conducting of religious ceremonies, the holding of prayer meetings, lectures and public celebration of religious festivals.

ADASS YESHURUN SYNAGOGUE

DIRECTORS' AND TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 30 JUNE 2022

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of 30 June 2022 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 28 March 23 and signed on its behalf.

.....
M A Bamberger
Trustee.

H Brysh

B Sulzbacher

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ADASS YESHURUN SYNAGOGUE
FOR THE YEAR ENDED 30 JUNE 2022

I report on the accounts which are set out on pages 4 to 12

Respective responsibilities of the Council and examiner

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The accounting records were examined and compared with the accounts – there were no matters of concern to report.

Brooks & Co

Dated: 28 March 23

.....

Brooks & Co.

Chartered Accountants

Salford

M7 4FR

Telephone: 0161 795 7577

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Web: brooksandcoaccountantssalford.co.uk

COMPANY NUMBER: 10812133

ADASS YESHURUN SYNAGOGUE

BALANCE SHEET

AT 30 JUNE 2022

	Note	2022	2021
		£	£
Tangible fixed assets			
Tangible assets	6	1,691,833	1,686,993
Current assets			
Debtors	7	21,612	4,615
Bank Accounts		5,068	32,313
Cash Accounts		1,720	-
		<u>28,400</u>	<u>36,928</u>
Creditors			
Amounts falling due within one year	8	<u>200</u>	<u>2,800</u>
Net current assets		28,200	34,128
Total assets less current liabilities		<u>1,720,033</u>	<u>1,721,121</u>
Creditors			
Amounts falling due after more than one year	8	<u>(252,729)</u>	<u>(264,249)</u>
Net assets		<u>£ 1,467,304</u>	<u>£ 1,456,872</u>
Capital funds			
Unrestricted funds		<u>1,467,304</u>	<u>1,456,872</u>
Total funds		<u>£ 1,467,304</u>	<u>£ 1,456,872</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

COMPANY NUMBER: 10812133

ADASS YESHURUN SYNAGOGUE (Continued)

BALANCE SHEET

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 28 March 23 and signed on its behalf.

.....
M A Bamberger

The annexed notes form part of these financial statements.

ADASS YESHURUN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Unrest'd Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources			
Incoming resources from generated funds	116,737	116,737	98,156
Total incoming resources	<u>116,737</u>	<u>116,737</u>	<u>98,156</u>
Resources expended			
Costs of generating funds	18,489	18,489	23,379
Costs of charitable activities	87,816	87,816	66,248
Total resources expended	<u>106,305</u>	<u>106,305</u>	<u>89,627</u>
Net movement in funds	10,432	10,432	8,529
Total funds brought forward	<u>1,456,872</u>	<u>1,456,872</u>	<u>1,448,343</u>
Total funds carried forward	<u><u>1,467,304</u></u>	<u><u>1,467,304</u></u>	<u><u>1,456,872</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

ADASS YESHURUN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 30 JUNE 2022

	2022		2021	
	£	£	£	£
General Fund				
Balance Brought forward	1,456,872		1,448,343	
Surplus for the year	10,432		8,529	
	<hr/>		<hr/>	
		1,467,304		1,456,872
		<hr/>		<hr/>
Total funds at 30 June 2022		£ 1,467,304		£ 1,456,872
		<hr/> <hr/>		<hr/> <hr/>

ADASS YESHURUN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per annum of cost

Fixtures and Fittings - 5 % per annum of cost

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ADASS YESHURUN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2022

2. Turnover

Turnover is attributable to the charitable activities of the company.

3. Operating profit

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned assets	3,063	2,986
	<u> </u>	<u> </u>

4. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2022	2021
Administration	3	3
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	30,463	27,478
	<u> </u>	<u> </u>
	£ 30,463	£ 27,478
	<u> </u>	<u> </u>

5. Investment Income & Gains

	2022	2021
	£	£
Interest	3	2
	<u> </u>	<u> </u>

ADASS YESHURUN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2022

6. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost:				
At 1 July 2021	1,583,786	219	139,819	1,723,824
Additions	-	-	7,904	7,904
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2022	1,583,786	219	147,723	1,731,728
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 July 2021	-	179	36,652	36,831
Charge for the year	-	45	3,019	3,064
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2022	-	224	39,671	39,895
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:				
At 30 June 2022	£ 1,583,786	£ (5)	£ 108,052	£ 1,691,833
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	£ 1,583,786	£ 40	£ 103,167	£ 1,686,993
	<hr/>	<hr/>	<hr/>	<hr/>

7. Debtors and prepayments

Amounts falling due within one year:

	2022 £	2021 £
Debtors	10,560	-
Taxation	1,425	-
Prepayments	9,627	4,615
	<hr/>	<hr/>
	£ 21,612	£ 4,615
	<hr/>	<hr/>

ADASS YESHURUN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2022

8. Creditors

Amounts falling due within one year:-

	2022	2021
	£	£
Sundry Creditors	200	200
Accruals and Deferred Income	-	2,600
	<u>£ 200</u>	<u>£ 2,800</u>

Amounts falling due after more than one year:-

Bank Loans	252,729	264,249
	<u>£ 252,729</u>	<u>£ 264,249</u>

9. Incoming resources

	Unrest'd Income Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Investment income			
Interest	3	3	2
	<u>-</u>	<u>3</u>	<u>2</u>
Other incoming resources			
Rental Income	6,600	6,600	8,055
Voluntary Donations	69,145	69,145	52,445
Grants	8,195	8,195	23,585
Functions	32,794	32,794	14,069
	<u>116,734</u>	<u>116,734</u>	<u>98,154</u>

ADASS YESHURUN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2022

10. Costs of generating funds

	2022	2022	2021
	£	£	£
Utilities costs	6,532		4,886
Property repairs & maintenance	1,496		9,556
Insurance	632		650
IT and computing costs	360		-
Printing, stationery and postage	318		517
Finance costs	250		-
Bank charges	287		75
Bank Interest	8,614		7,695
	<hr/>		<hr/>
		18,489	23,379
		<hr/>	<hr/>

11. Costs of charitable activities

	2022	2022	2021
	£	£	£
Utilities costs	13,881		6,216
Property repairs & maintenance	6,815		3,233
Advertising and Marketing	145		-
Insurance	3,334		3,786
Catering and Events	8,751		3,243
Security costs	5,318		3,283
Environmental costs	10,093		8,858
Sundry expenses	984		2,062
Travel	302		-
Telephone	355		-
Wages and salaries - Administration	30,463		27,478
Bookkeeping	2,412		3,603
Fundraising	1,500		-
Depreciation - owned assets	3,063		2,986
Grants	400		1,500
	<hr/>		<hr/>
		87,816	66,248
		<hr/>	<hr/>