

(Registration number: 10145977)

CURFU
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CURFU
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FOR THE YEAR ENDED 30 JUNE 2023

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**CURFU
INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

Company Number	10145977
Charity Number	1174015
Principal Office:	University Football Ground Grange Road Cambridge CB3 9BN
Registered Office:	7 Quay Court Colliers Lane Stow-cum-Quay CB25 9AU
Independent Examiner:	Stuart Graham Berriman FCCA FCA Chater Allan LLP 7 Quay Court Colliers Lane Stow-cum-Quay CB25 9AU
Bankers:	Barclays Bank Plc Benet Street Business Centre P.O. Box No. 2 Cambridge CB2 3PZ
Solicitors:	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP

CURFU REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The Charity Trustees of CURFU, who are also the directors for the purposes of company law, present their annual report together with the financial statements for the period ended 30 June 2023.

The registered name of the entity is CURFU. It is also known as Cambridge University Rugby Football Union.

The trustees serving during the year were as follows: Mr Richard Tyler, Ms Deborah Griffin, OBE, (resigned 2 October 2022), Dr Austin Jessop, Professor Daniel Pett, and Mr Philip Isaac (appointed 22 September 2022).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CURFU is a company limited by guarantee which was incorporated in England on 25 April 2016 and is registered as a charity with the Charity Commission, governed by its Memorandum and Articles of Association. The Articles are supplemented by Rules for the regulation of the CURFU's affairs, made by the Board in accordance with the Articles.

The members of the Board are the charity trustees having general control and management of the administration of the charity and are responsible for ensuring compliance with charity law. The minimum number of directors is three and there is no maximum number. The Board delegates the rugby business of the Union to a Management Committee. The Management Committee comprises the Board as well as representatives of College Clubs, CURUFC and CUDDRRS, RFU Council member, Disciplinary Office and Rugby Development manager.

Following on from the pandemic and lessons learned, the board mainly met via Zoom, communication via email. The Board met on September 20th 2022 and May 4th 2023. The trustees were regularly in contact, including termly Management Committee meetings, with the Rugby Development Manager to discuss operations, match play and RFU business.

CURFU exists as a Constituent Body of the Rugby Football Union to offer students at Cambridge University the opportunity to play rugby at both University and College level and to encourage the development of administrators and referees and to continue to be involved in rugby after Cambridge.

Priorities for CURFU continue to be:

- Maximise participation in College Rugby
- Provide a challenging competitive environment
- Integration of playing opportunities with CURFUC
- More engagement with University
- Play an active part in the RFU
- Look for funding from sources other than the RFU and CURUFC.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the charity are to administer, foster, encourage, extend and control Rugby Football Union for the moral, mental and physical development of students and others at the university and Colleges of the University of Cambridge.

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The 22/23 season continued to focus on rebuilding and sustaining college rugby post pandemic as well as facing into the challenges the game has and that clubs and organizations across the country are tackling. It was important that the programme over the course of the season reflected needs and the demands of the students participating and that being adaptable and agile is a notable strength of the Constituent Body.

**CURFU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENTS AND PERFORMANCE (continued)

College Men's Rugby

Men's college rugby commenced in October with over 150 players participating in a successful Touch tournament. This proved to be a strong foundation from which 34 men's matches were played in the first term. During the second term, a further 23 matches were played. The throughput of men's college rugby was over 1500. The number of matches fulfilled in the second term was lower than anticipated – but this was due to a number of factors including University matches, participation in other sports, poor weather and academic commitments. The demands and availability on student players and the scheduling of college matches will be considered in the planning of the 23/24 season.

Competitions were successful, with well-run and supported end of season Cuppers finals days at Grange Road. Four finals were played over two days, which saw St John's College win Cuppers with a victory over Fitzwilliam/Sidney Sussex. Prior to this, St John's won the league in March 2023.

In the summer term CURFU facilitated a successful 6-week social Touch rugby programme – open to men and women and all playing abilities.

On the back of successful season, all college teams retained their RFU voting status in the 23/24 season. Furthermore, throughout the summer the College Rugby Manager regularly engaged with outgoing and incoming captains to review the season and to plan the 23/24 season.

College Women's rugby

The number of women's players from the colleges participating in rugby union continues to grow. A significant number of new players from the colleges trained and played regularly within the university teams – many of whom had no or very little rugby experience prior to coming to University.

Representative rugby

The Varsity Matches were held in March 2023 at Twickenham Stadium, with our men winning 15-10 and women losing 31-10.

A total of 24 women's fixtures were played during the 22/23 season. As well as the varsity match the women's Blues played a further 15 fixtures against other Universities and Invitational teams. The Tigers (2nd XV) played a total of 8 fixtures but lost the 2nd XV varsity match 15-19 and the Jaguars (3rd XV) won their varsity match beating Oxford 43-0.

The men's section played at total of 30 fixtures over the course of the season. The LX (2nd XV) won their varsity match beating Oxford 46-0, the Centurions (3rd XV) lost 31-24 Oxford. However, it should be noted that a significant number of players from College rugby programme participated in the Centurions fixtures towards the end of the season.

Business as usual

The normal College training sessions; Referee's course for students; Development days for both men and women new to the sport or returning to the game; development sessions and front row clinics were organised to equip people to play in the front row. Take-up of these events is still low due to competing events, but we will continue to give these opportunities.

During the 22/23 season, the CB placed an emphasis on improving the communication and promotion of college rugby across the student community. This was achieved through increased use of social media platforms

CURFU REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Business as usual (continued)

(Instagram and Facebook) and the posting of regular videos, fixtures, results and match reports. As a result, there has been a notable increase in the number of 'followers' and engagements with the posts helping to raise the profile of the rugby. All college teams were encouraged to use social media as a means of engaging with their college community and players.

FINANCIAL REVIEW

The charity generated total income for the period of £65,219 with the main source of income arising from RFU donations. £61,590 was spent during the period on the charity's activities and as a result total unrestricted and restricted reserves at the period end stood at £29,638. As at 30 June 2023, unrestricted reserves totalled £5,984 and restricted reserves stood at £23,654.

The major risks to which the charity is exposed have been reviewed and procedures have been established to manage those risks. The RFU grant has for the near future been cut severely and we employ a part time Rugby Development Manager.

Reserves Policy

The funding of CURFU is substantially via the RFU who would normally give at least two year's notice of any cessation of funding. This would give ample time to adjust the main expenditure of the CURFU, which is for staffing. As a consequence, only a small reserve of £1,000 is considered necessary. At the year-end free reserves stood at £5,984.

PLANS FOR THE FUTURE

There is a continued emphasis upon making the game accessible, sustainable, safe and enjoyable to CURFU's demographic - men and women between the ages of 18 and 24 in full and part education within the University of Cambridge. Due to the short terms, availability of students due to rigorous academic timetabling, and high number of alternative sports and activities. It is important to note that whilst we face a number of 'localised' challenges on and off the pitch, we are not unique, these challenges exist in rugby clubs, higher education and rugby communities up and down the country and are recognized by the governing body (RFU).

The CB continues to apply flexible and innovative methods to enable matches to be played and training for college is delivered (often for students who have never played the game before). We will continue to work closely with the student body to deliver a programme that want to participate in and are proud to represent their college and CURUFC.

The CB offer encompasses a range of formats to encourage people to participate, ably supported by Cambridge University and District Rugby Referees Society (Cudrrs). We continue to provide:

- Logistical and administrative support for all colleges and committee members
- Facilitate the provision of first aid training, supply of medical equipment and engagement of medical provision and best practice by the colleges for the students
- Support and promote the RFU 'Game On' principles to ensure as many games as possible can be played
- Engage and liaise with the wider rugby community across Cambridge to encourage and sustain participation and fulfilment of fixtures.
- Work closely with Cambridge University Sport to share best practice, expertise and promote the programme
- Liaise regularly with Rugby Football Union (RFU) and attend regular meetings and events and updating RFU Game Management System
- Ensure access to adequate pitches by working closely with college ground staff
- Enable mergers of sides when needed
- Ensure our colleges attain or retain RFU voting status (through playing the required number of games)

**CURFU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

PLANS FOR THE FUTURE (continued)

Providing of match officials
Access to quality coaching for safe technique, core and set piece skills
Promote the game effectively on social media and other publicly accessible media
Conducting player surveys and feedback
Recruit and retain new volunteers – include student representatives.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principals in the Charities SORP;
- (iii) make sound judgements and estimates that are reasonable and prudent;
- (iv) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Trust and enables them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of CURFU on 07 February 2024 and signed on its behalf by:



Dr A W Jessop
Director and Trustee

**CURFU
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES CURFU
FOR THE YEAR ENDED 30 JUNE 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023 which are set out on pages 7 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Graham Berriman FCCA FCA (Independent Examiner)
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

07 February 2024

CURFU
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Income from:</u>					
Donations and legacies	3	25,403	6,500	31,903	19,275
Charitable Activity	4	33,316	-	33,316	27,106
Total Income		58,719	6,500	65,219	46,381
<u>Expenditure on:</u>					
Charitable activity					
Constituent Body	5	60,870	720	61,590	47,723
Total Expenditure		60,870	720	61,590	47,723
Net Income / (Expenditure) for the year and net movement in funds		(2,151)	5,780	3,629	(1,342)
Transfers between funds:					
Transfer to/(from) Restricted funds	9	1,986	(1,986)	-	-
Net movement in funds		(165)	3,794	3,629	(1,342)
Reconciliation of funds					
Total funds brought forward		6,149	19,860	26,009	27,351
Total funds carried forward		5,984	23,654	29,638	26,009

Income and expenditure is derived solely from continuing operations.

CURFU
BALANCE SHEET
AS AT 30 JUNE 2023

(Registration number: 10145977)

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors due within one year	7	4,280		2,700	
Cash at bank and in hand		<u>27,038</u>		<u>25,627</u>	
		31,318		28,327	
CURRENT LIABILITIES					
Creditors due within one year	8	<u>1,680</u>		<u>2,318</u>	
NET TOTAL ASSETS			<u>29,638</u>		<u>26,009</u>
The funds of the charity:					
Restricted funds	9		23,654		19,860
Unrestricted funds			5,984		6,149
TOTAL FUNDS	10		<u>29,638</u>		<u>26,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 year ended 30 June 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provision of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees of CURFU on 07 February 2024 and signed on its behalf by:



Dr A W Jessop
 Director and Trustee

CURFU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 STATUTORY INFORMATION

The charity is incorporated in England and is a company limited by guarantee, and does not have share capital.

The registered office is 7 Quay Court, Colliers Lane, Stow-cum-Quay, CB25 9AU.

The principal place of business is University Football Ground, Grange Road, Cambridge CB3 9BN

2 STATEMENT OF ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) - (Charities SORP (FRS 102)).

CURFU meets the definition of a public benefit entity under FRS 102.

b) Going Concern Basis

The Trustees consider the expected income from the RFU to be at sufficient levels to ensure the Trustees can meet their financial obligations for the next 12 to 18 months. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

c) Financial reporting standard 102 - reduced disclosure exemptions

The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

d) Income

Donations and Legacies are accounted for when received, or when their receipt is both quantifiable and reasonably certain.

e) Investment income

This is recorded when receivable.

f) Expenditure

All costs relating to the period are included on an accruals basis as detailed in the Statement of Financial Activities and note 5 of the financial statements

g) Support costs

Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

h) Income and Expenditure

The inclusion of an Income and Expenditure account is not deemed necessary as the relevant information is included in the Statement of Financial Activities.

i) Debtors

Debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party to settle the obligation and can be estimated reliably.

CURFU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3 DONATIONS & LEGACIES	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
RFU	25,403	-	25,403	19,275
CURUFC	-	-	-	-
College Grant Fund Distribution	-	6,500	6,500	-
	<u>25,403</u>	<u>6,500</u>	<u>31,903</u>	<u>19,275</u>

4 CHARITABLE ACTIVITY INCOME	2023 £	2022 £
Subscriptions	7,360	5,400
International Tickets	25,956	21,706
Other Income	-	-
	<u>33,316</u>	<u>27,106</u>

5 CHARITABLE ACTIVITY EXPENDITURE

Constituent Body	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
International Tickets	25,956	-	25,956	21,706
Rent	5,148	-	5,148	4,680
Wages	17,213	-	17,213	14,627
Administration	247	-	247	706
Cuppers	1,015	-	1,015	827
Referees	1,360	-	1,360	1,340
College Competitions	818	-	818	44
IT Expenses	474	-	474	331
Tiger's Match Expenses	1,875	-	1,875	1,420
Lion's Expenses	2,780	-	2,780	-
Legal and professional	330	-	330	240
Training	257	-	257	150
Player Development sessions	225	-	225	-
College First Aid	897	-	897	-
Other expenditure from RFU Funding	491	-	491	-
Bank Charges	104	-	104	91
College Grants f/CB	-	720	720	661
Total Direct Costs	<u>59,190</u>	<u>720</u>	<u>59,910</u>	<u>46,823</u>
Support costs (Independent Examiner)	1,680	-	1,680	900
	<u>60,870</u>	<u>720</u>	<u>61,590</u>	<u>47,723</u>

The Trustees received no remuneration or expenses during the current or previous period.

There are no related party transactions during the period.

6 TAXATION

As a registered charity, CURFU is generally exempt from Income Tax and Capital Gains Tax.

CURFU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7 DEBTORS DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	4,280	2,700
	<u>4,280</u>	<u>2,700</u>

8 CREDITORS DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	330	1,718
CURUFC	-	-
Accruals	1,350	600
	<u>1,680</u>	<u>2,318</u>

9 RESTRICTED FUNDS

	Brought forward	Income/ Transfers	Expenditure/ Transfers	Carried forward
	£	£	£	£
College Grant Fund	19,860	6,500	2,706	23,654
	<u>19,860</u>	<u>6,500</u>	<u>2,706</u>	<u>23,654</u>

The College Grant Fund is set up to support the College clubs on player recruitment, development and retention.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Net current assets	5,984	23,654	29,638	26,009
	<u>5,984</u>	<u>23,654</u>	<u>29,638</u>	<u>26,009</u>

CURFU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<u>Income from:</u>			
Donations and legacies	19,275	-	19,275
Charitable Activity	27,106	-	27,106
Total Income	46,381	-	46,381
<u>Expenditure on:</u>			
Charitable activity			
Constituent Body	47,062	661	47,723
Total Expenditure	47,062	661	47,723
Net Income/(Expenditure) for the year	(681)	(661)	(1,342)
Transfer to/(from) Restricted funds	-	-	-
Net movement in funds	(681)	(661)	(1,342)