

REGISTERED COMPANY NUMBER: 09878922 (England and Wales)
REGISTERED CHARITY NUMBER: 1174014

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2022
for
Arts Taunton

Arts Taunton

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for the Year Ended 30 November 2022**

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Arts Taunton

**Reference and Administrative Details
for the Year Ended 30 November 2022**

TRUSTEES

**AJ Laurance
TW Mayberry
Mrs J O'Donnell
DAH Rice
DF Johnson**

REGISTERED OFFICE

**40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR**

**REGISTERED COMPANY
NUMBER**

09878922 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1174014

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the public benefit in Taunton and the surrounding area:

(A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and

(B) The arts voluntary sector by promoting collaborative working.

How:

(A) Makes grants to individuals.

(B) Makes grants to organisations.

(C) Provides advocacy/advice/information.

(D) Sponsors or undertakes research.

(E) Acts as an umbrella or resource body.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Arts Taunton
Report of the Trustees
for the Year Ended 30 November 2022

OBJECTIVES AND ACTIVITIES

The Arts Taunton Board has continued to focus on our four main goals:

- 1 Inspiring and enabling young people to participate in the arts - principally through the delivery of our arts festival for young people, Tyca
- 2 Promoting public art – including commissioning a new artwork in Taunton centre
- 3 Helping to shape Taunton's development - to create a quality and sustainable environment; promoting good design and the preservation of Taunton's heritage
- 4 Championing the arts - speaking up for the arts; engaging the public; influencing local leaders

Inspiring and enabling young people to participate in the arts

We have received continuing generous support from the Brownsword Charitable Foundation, Somerset West and Taunton Council and others to deliver an annual arts youth festival for young people aged 5-25 and involving several schools, branded Tyca (Taunton Youth Culture and Arts). Our Tyca 22 festival, due to take place in October 2021, was postponed because of Covid but all the re-scheduled performances – music, drama and dance – took place very successfully at the Brewhouse theatre in March 2022.

This was followed in May with a young peoples' festival commemorating the Queen's jubilee year. The youngsters were mentored by arts professionals and interpreted the theme via dance, song, musical performance, puppetry, spoken word and visual arts, culminating in an energetic 'Jubilee Jamboree' performed for the public outside Taunton's Brewhouse Theatre. Our Tyca website provides more details and photos. <https://tycafestival.co.uk/>

Promoting public art

We have worked closely with Somerset West and Taunton Council and local arts organisations to generate renewed interest in public art and participated actively in the Council's Public Art Committee set up for the purpose. We also worked closely with the Council to commission a new artwork on Castle Green. With the help of a small grant from the Council, we developed a creative brief and appointed a creative producer with whom we will be selecting a suitable artist through a competitive process.

Helping to shape Taunton's development

Arts Taunton remains deeply committed to the built heritage of the town and the quality of design in Taunton more generally. Taunton's 'Garden Town' designation means that rapid expansion of the town is already underway and Arts Taunton has been actively campaigning for both better protection for heritage buildings and better design for new ones.

We have led the campaign to save the fine Art Deco Debenham's building in the town centre, which was threatened not only with demolition but replacement with a vast and overbearing block of flats on what is a sensitive historic site. At the time of writing, the owner, the BP pension fund, has withdrawn the much-criticised plans.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

OBJECTIVES AND ACTIVITIES

We have engaged in all urban planning and design consultations held by the Council, including those relating to the Firepool site, and vigorously supported the Council's Public Realm Design Guides, which are an important step in defining what kind of built future Taunton wants.

Taunton's expansion includes proposals for an enormous quantity of new housing. In response, we have established a highly successful working relationship with the campaign group Create Streets, world leaders in sustainable and beautiful urban design. By sponsoring seminars and brokering meetings between Create Streets and local planners, we have encouraged the highest possible quality of design in all new development across the town. This has led to well-received 'friendly critiques' of the Monkton Heathfield site, ensuring a greater emphasis on walkability, public transport, cycling, local building materials and beauty. The impact of these reports has been significant, and the warm relationships developed when discussing them has been heartening.

Championing the arts

We vigorously promote the arts and speak up for investment in them through the media, including social media, through meetings with local Council leaders and through our public meetings. We participated in the Cultural Forum convened by the Somerset West and Taunton Council and in other meetings of local arts organisations.

We were delighted that Dame Judi Dench accepted our invitation to come to Taunton for a fund-raising event for Arts Taunton. 'An Evening with Dame Judi Dench and Julian Fellowes' at the Brewhouse Theatre on 2 November 2022 was a huge success, sold out in a matter of hours.

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Income for the year amounted to £74,471 (2021: £105,571) and after expenditure totalling £73,431 (2021: £82,511) this left a surplus for the year of (£1,040) (2021: £23,060). The surplus increased retained funds at the year end to £64,582 (2021: £63,542). These funds comprise mainly cash at the bank and are split as £23,992 (2021: £9,814) unrestricted funds and £40,590 (2021: £53,728) restricted funds.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 6 months recurring unrestricted expenditure. This provides sufficient funds to cover the costs associated with maintaining the charity for that period. Unrestricted funds were maintained at least at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

Recruitment and Appointment of Trustees

Recruitment of trustees takes place having regard to diversity principles and gaps in skills and experience of existing board members.

Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity.

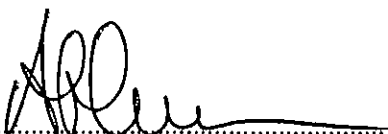
Trustees are required to sign a declaration of trustee interests which are included in a register.

All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

All trustees give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

Trustees who stood down from the Board during the year were John Abbott, Amy Bere, Kit Chapman, Josh Hathaway and Brian Havenhand. We are most grateful to them for their service. We express particular thanks to Kit Chapman, our founder chair, for all he contributed over so many years.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:



A J Laurance-Trustee

**Independent Examiner's Report to the Trustees of
Arts Taunton**

Independent examiner's report to the trustees of Arts Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K Parsons FCCA

Date: 21/09/23.....

Arts Taunton

Statement of Financial Activities for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>15,021</u>	<u>59,450</u>	<u>74,471</u>	<u>105,571</u>
EXPENDITURE ON					
Raising funds	2	-	20,005	20,005	15,534
Charitable activities					
Art at the Heart		-	-	-	12,000
Youth Festival		-	50,759	50,759	54,304
Public Art		-	1,824	1,824	-
Other		<u>843</u>	<u>-</u>	<u>843</u>	<u>673</u>
Total		<u>843</u>	<u>72,588</u>	<u>73,431</u>	<u>82,511</u>
NET INCOME		14,178	(13,138)	1,040	23,060
RECONCILIATION OF FUNDS					
Total funds brought forward		9,814	53,728	63,542	40,482
TOTAL FUNDS CARRIED FORWARD		<u>23,992</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>

Arts Taunton

Balance Sheet 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	2,521	-	2,521	2,521
Cash at bank		<u>21,471</u>	<u>40,590</u>	<u>62,061</u>	<u>61,021</u>
		23,992	40,590	64,582	63,542
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>64,582</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,992	40,590	64,582	63,542
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>23,992</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>
FUNDS	6				
Unrestricted funds				23,992	9,814
Restricted funds				<u>40,590</u>	<u>53,728</u>
TOTAL FUNDS				<u>64,582</u>	<u>63,542</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Arts Taunton

**Balance Sheet-continued
for the Year Ended 30 November 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

DF Johnson
DF Johnson-Trustee

The notes form part of these financial statements

Arts Taunton

Notes to the Financial Statements 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Donated professional services and donated facilities are recognised as income when received. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

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**Notes to the Financial Statements- continued
for the Year Ended 30 November 2022**

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>20,005</u>	<u>15,534</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>10,496</u>	<u>95,075</u>	<u>105,571</u>
 EXPENDITURE ON			
Raising funds	15,534	-	15,534
 Charitable activities			
Art at the Heart	2,000	10,000	12,000
Youth Festival	-	54,304	54,304
 Other	<u>673</u>	<u>-</u>	<u>673</u>
 Total	<u>18,207</u>	<u>64,304</u>	<u>82,511</u>
 NET INCOME/(EXPENDITURE)	 (7,711)	 30,771	 23,060
 RECONCILIATION OF FUNDS			
 Total funds brought forward	 <u>17,525</u>	 <u>22,957</u>	 <u>40,482</u>
 TOTAL FUNDS CARRIED FORWARD	 9,814	 53,728	 63,542

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>2,521</u>	<u>2,521</u>

6. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	63,542	1,040	64,582
	<u>63,542</u>	<u>1,040</u>	<u>64,582</u>
TOTAL FUNDS			
	<u>63,542</u>	<u>1,040</u>	<u>64,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,021	(843)	14,178
Restricted funds			
TYCA	59,450	(72,588)	(13,138)
	<u>74,471</u>	<u>(73,431)</u>	<u>1,040</u>
TOTAL FUNDS			
	<u>74,471</u>	<u>(73,431)</u>	<u>1,040</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	17,525	(7,711)	9,814
Restricted funds			
TYCA	22,957	30,771	53,728
	<u>40,482</u>	<u>23,060</u>	<u>63,542</u>
TOTAL FUNDS			
	<u>40,482</u>	<u>23,060</u>	<u>63,542</u>

Arts Taunton

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,496	(18,207)	(7,711)
Restricted funds			
TYCA	85,075	(54,304)	30,771
Art at the Heart	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>95,075</u>	<u>(64,304)</u>	<u>30,771</u>
TOTAL FUNDS	<u>105,571</u>	<u>(82,511)</u>	<u>23,060</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	17,525	6,467	23,992
Restricted funds			
TYCA	<u>22,957</u>	<u>17,633</u>	<u>40,590</u>
TOTAL FUNDS	<u>40,482</u>	<u>24,100</u>	<u>64,582</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,517	(19,050)	6,467
Restricted funds			
TYCA	144,525	(126,892)	17,633
Art at the Heart	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>154,525</u>	<u>(136,892)</u>	<u>17,633</u>
TOTAL FUNDS	<u>180,042</u>	<u>(155,942)</u>	<u>24,100</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

Arts Taunton

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations-Personal & Corporate	15,021	10,496
Grants-SWT	13,000	10,000
Youth Festival Grants etc.	<u>46,450</u>	<u>85,075</u>
	<u>74,471</u>	<u>105,571</u>
Total incoming resources	74,471	105,571
EXPENDITURE		
Charitable activities		
Public Art	1,824	-
Art at the Heart Grant	-	12,000
Support costs		
Management		
Insurance	576	576
Website	740	720
Postage and stationery	<u>-</u>	<u>477</u>
	1,316	1,773
Finance		
Admin & Marketing	18,689	14,238
Youth Festival costs	50,759	54,304
Sundries	158	-
Bank charges	<u>205</u>	<u>196</u>
	69,811	68,738
Governance costs		
Consultancy fees	<u>480</u>	<u>-</u>
Total resources expended	<u>73,431</u>	<u>82,511</u>
Net income	<u>1,040</u>	<u>23,060</u>

This page does not form part of the statutory financial statements