

ARTS TAUNTON

England & Wales · Charity number 1174014

Details

Status	Registered
Legal form	Charitable company
Company number	09878922
Registered	2017-07-28
Register	View on the Charity Commission register

Contact

Address	Cooper associates accountants St James Street Taunton TA1 1JR
Phone	07814096596
Email	hello@artstaunton.co.uk
Website	artstaunton.co.uk

Activities

Objects: TO PROMOTE FOR THE PUBLIC BENEFIT IN TAUNTON AND THE SURROUNDING AREA:(A) THE ARTS FOR THE PUBLIC BENEFIT BY PROVIDING INFORMATION, ADVICE, RAISING AWARENESS, CARRYING OUT RESEARCH AND MAKING GRANTS; AND(B) THE ARTS VOLUNTARY SECTOR BY PROMOTING COLLABORATIVE WORKING.

Activities: Operating in Taunton Deane and surrounding areas, Arts Taunton encourages provision of the arts for public benefit, through influencing, collaborating and facilitating.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£102,505	£104,887	-	-
2023-11-30	£112,724	£155,525	-	-
2022-11-30	£74,471	£73,431	-	-
2021-11-30	£105,571	£82,511	-	-
2020-11-30	£78,784	£82,995	-	-

Trustees

Name	Role	Appointed
Catherine Emma Dunton	Chair	2026-04-16
Anthony John Laurance CBE		2019-07-30
Christopher Waddilove		2024-05-30
David Frank Johnson		2022-01-14
Donald Rice		2017-03-02
Dr Timothy Schroder		2024-04-04
Nicholas O'Donnell		2024-05-30
Tessa Shaw		2024-05-30

ARTS TAUNTON

England & Wales - Charity number 1174014

Accounts

REGISTERED COMPANY NUMBER: 09878922 (England and Wales)
REGISTERED CHARITY NUMBER: 1174014

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2024
for
Arts Taunton

Arts Taunton

**Contents of the Financial Statements
for the Year Ended 30 November 2024**

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Arts Taunton
Reference and Administrative Details
for the Year Ended 30 November 2024

TRUSTEES	AJ Laurance TW Mayberry Mrs J O'Donnell DAH Rice DF Johnson N O'Donnell (appt.30.5.24) TB Schroder (appt. 4.4.24) Ms T Shaw (appt.30.5.24) C Waddilove (appt 30.5.24)
REGISTERED OFFICE	40 St James Buildings St James Street Taunton Somerset TA1 1JR
REGISTERED COMPANY NUMBER	09878922 (England and Wales)
REGISTERED CHARITY NUMBER	1174014

Arts Taunton
Report of the Trustees
for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the public benefit in Taunton and the surrounding area:

(A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and

(B) The arts voluntary sector by promoting collaborative working.

How:

(A) Makes grants to individuals.

(B) Makes grants to organisations.

(C) Provides advocacy/advice/information.

(D) Sponsors or undertakes research.

(E) Acts as an umbrella or resource body.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Report of the Trustees
for the Year Ended 30 November 2024**

OBJECTIVES AND ACTIVITIES

The Arts Taunton Board has continued to focus on our four main goals:

1. Inspiring and enabling young people to participate in the arts - principally through the delivery of our arts festival for young people, Tyca
2. Promoting public art – including commissioning a new artwork in Taunton centre
3. Helping to shape Taunton's development - to create a quality and sustainable environment; promoting good design and the preservation of Taunton's heritage
4. Championing the arts - speaking up for the arts; engaging the public; influencing local leaders

Inspiring and enabling young people to participate in the arts

We delivered our annual young peoples' festival (Tyca - Taunton Youth Culture and Arts) for the sixth year in 2024 thanks to the generous continued funding by the Brownsword Foundation and grants from the Arts Council, Taunton Town Council and others all of whom recognise the value of the opportunities which TYCA gives young people to participate in the arts. We delivered engagement sessions in schools, colleges and youth centres to empower young people in the Taunton area to experience the arts from first engagement through to professional practice.

We produced 5 main festival events and 7 smaller scale productions where 264 young people presented original work to over 6500 audience members. Over 3000 children and young people participated in the activities in one form or another.

Councillor Caroline Ellis commented:

"I have never witnessed or experienced such a vibrant, diverse and inspiring showcase and celebration of children and young people's creativity with such strong leadership from young people themselves".

Promoting public art

We have continued our efforts to raise funds for our proposed new artwork at the Somerset Museum at Castle Green. The artist has been commissioned and produced an outline design. A detailed implementation plan has been prepared which includes substantial participation by young people and the local community – both in the creative stages and subsequently. The target date for implementation has slipped while we try to raise the necessary funds but we remain hopeful that it will go ahead next year (2026).

Helping to shape Taunton's development

One of key goals is to promote the importance of good design in Taunton's new architecture and campaign for the preservation of the town's built heritage. We have maintained our productive relationship with Create Streets who have played an important role with the local authority and local developers in helping to improve design plans for large scale local urban extensions. With help from Create Streets, we have been involved in the consultation process for the urban extensions at Monton Heathfield and Staplegrove and secured improvements to the design of both schemes.

We have continued to campaign on behalf of the built heritage of the town, most notably with the Debenham's building in the town centre. We led opposition to the proposals to demolish this important mid-20th Century building and we are engaged with other groups and architects to formulate alternative, sustainable plans. At the time of writing, the Debenhams Building is up for sale and we are awaiting next developments.

Championing the arts

Funding and support for the arts has been increasingly challenging not least because of the pressures on the local authority budgets. We continue to promote the arts and speak up for investment in them through the media, including social media, and through public meetings. We participated in the Cultural Forum convened by Taunton Town Council and in other meetings of local arts organisations.

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Income for the year amounted to £102,505 (2023: £112,724) and after expenditure totalling £104,887 (2023: £155,525) this resulted in a deficit for the year of (£2,382) (2023: deficit £42,801). The deficit reduced retained funds at the year end to £19,399 (2023: £21,781). These funds comprise mainly cash at the bank and are split as £16,221 (2023: £20,550) unrestricted funds and £3,178 (2023: £1,231) restricted funds.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 6 months recurring unrestricted expenditure. This provides sufficient funds to cover the costs associated with maintaining the charity for that period. Unrestricted funds were maintained at least at this level throughout the year.

Arts Taunton
Report of the Trustees
for the Year Ended 30 November 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

Recruitment and Appointment of Trustees

Recruitment of trustees takes place having regard to diversity principles and gaps in skills and experience of existing board members.

Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity.

Trustees are required to sign a declaration of trustee interests which are included in a register.

All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

All trustees give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

Approved by order of the board of trustees on 4 September 2025 and signed on its behalf by:

A J Laurance-Trustee

Independent Examiner's Report to the Trustees of Arts Taunton

Independent examiner's report to the trustees of Arts Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr K J Parsons FCCA

Date: 4 September 2025

Arts Taunton

Statement of Financial Activities for the Year Ended 30 November 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>1,211</u>	<u>101,294</u>	<u>102,505</u>	<u>112,724</u>
EXPENDITURE ON					
Raising funds	2	5,037	-	5,037	4,800
Charitable activities					
Youth Festival		-	99,347	99,347	141,529
Public Art		-	-	-	7,523
Other		<u>503</u>	<u>-</u>	<u>503</u>	<u>1,673</u>
Total		<u>5,540</u>	<u>99,347</u>	<u>104,887</u>	<u>155,525</u>
NET INCOME		(4,329)	1,947	(2,382)	(42,801)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,550	1,231	21,781	64,582
TOTAL FUNDS CARRIED FORWARD		<u>16,221</u>	<u>3,178</u>	<u>19,399</u>	<u>21,781</u>

The notes form part of these financial statements

Arts Taunton

Balance Sheet 30 November 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	5	2,521	3,000	5,521	2,521
Cash at bank		13,700	7,531	21,231	19,983
		16,221	10,531	26,752	22,504
CREDITORS					
Amounts falling due within one year	6	-	(7,353)	(7,353)	(723)
TOTAL ASSETS LESS CURRENT LIABILITIES		16,221	3,178	19,399	21,781
NET ASSETS		<u>16,221</u>	<u>3,178</u>	<u>19,399</u>	<u>21,781</u>
FUNDS	7				
Unrestricted funds				16,221	20,550
Restricted funds				<u>3,178</u>	<u>1,231</u>
TOTAL FUNDS				<u>19,399</u>	<u>21,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Arts Taunton

Balance Sheet - continued
30 November 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

D F Johnson-Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

1. ACCOUNTING POLICIES - continued

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

2. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Support costs	<u>5,037</u>	<u>4,800</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>4,424</u>	<u>108,300</u>	<u>112,724</u>
EXPENDITURE ON			
Raising funds	1,870	2,930	4,800
Charitable activities			
Youth Festival	-	141,529	141,529
Public Art	5,523	2,000	7,523
Other	<u>473</u>	<u>1,200</u>	<u>1,673</u>
Total	<u>7,866</u>	<u>147,659</u>	<u>155,525</u>
NET INCOME/(EXPENDITURE)	(3442)	(39,359)	(42,801)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>23,992</u>	<u>40,590</u>	<u>64,582</u>
TOTAL FUNDS CARRIED FORWARD	<u>20,550</u>	<u>1,231</u>	<u>21,781</u>

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>5,521</u>	<u>2,521</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	7,353	723

7. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	20,550	(4,329)	16,221
Restricted funds	1,231	1,947	3,178
	<u>21,781</u>	<u>(2,382)</u>	<u>19,399</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,211	(5,540)	(4,329)
Restricted funds			
TYCA	93,794	(99,347)	(5,553)
Public Art	7,500	-	7,500
	<u>102,505</u>	<u>(104,887)</u>	<u>(2,382)</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	23,992	(3,442)	20,550
Restricted funds			
Public Art	-	-	-
TYCA	40,590	(39,359)	1,231
	<u>64,582</u>	<u>(42,801)</u>	<u>21,781</u>

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,424	(7,866)	(3,442)
Restricted funds			
TYCA	106,300	(146,659)	(39,359)
Public Art	2,000	(2,000)	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>112,724</u>	<u>(155,525)</u>	<u>(42,801)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	23,992	(7,771)	16,221
Restricted funds			
Public Art	-	7,500	7,500
TYCA	40,590	(44,912)	(4,322)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>64,582</u>	<u>(45,183)</u>	<u>19,399</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,635	(13,406)	(7,771)
Restricted funds			
TYCA	200,094	(245,006)	(44,912)
Public Art	<u>9,500</u>	<u>(2,000)</u>	<u>7,500</u>
	209,594	(247,006)	(37,412)

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

Arts Taunton

Detailed Statement of Financial Activities for the Year Ended 30 November 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other Income	-	1,530
Donations-Personal & Corporate	1,211	2,894
Grants-SWT	7,500	2,000
Youth Festival Grants etc.	<u>93,794</u>	<u>106,300</u>
Total incoming resources	102,505	112,724
EXPENDITURE		
Charitable activities		
Public Art	-	7,523
Support costs		
Management		
Insurance	1118	-
Website	1,120	1,414
IT software	<u>432</u>	<u>456</u>
	2,670	1,870
Finance		
Admin & Marketing	2,367	2,930
Youth Festival costs	99,347	141,529
Sundries	70	53
Bank charges	<u>433</u>	<u>420</u>
	102,217	144,932
Governance costs		
Consultancy fees	<u>-</u>	<u>1,200</u>
	104,887	
Total resources expended	<u></u>	<u>155,525</u>
Net income	<u>(2,382)</u>	<u>(42,801)</u>

This page does not form part of the statutory financial statements

ARTS TAUNTON

England & Wales - Charity number 1174014

Accounts

REGISTERED COMPANY NUMBER: 09878922 (England and Wales)
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Report of the Trustees and
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Arts Taunton
Report of the Trustees
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OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the public benefit in Taunton and the surrounding area:

(A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and

(B) The arts voluntary sector by promoting collaborative working.

How:

(A) Makes grants to individuals.

(B) Makes grants to organisations.

(C) Provides advocacy/advice/information.

(D) Sponsors or undertakes research.

(E) Acts as an umbrella or resource body.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Report of the Trustees
for the Year Ended 30 November 2023**

OBJECTIVES AND ACTIVITIES

The Arts Taunton Board has continued to focus on our four main goals:

1. Inspiring and enabling young people to participate in the arts - principally through the delivery of our arts festival for young people, Tyca
2. Promoting public art – including commissioning a new artwork in Taunton centre
3. Helping to shape Taunton's development - to create a quality and sustainable environment; promoting good design and the preservation of Taunton's heritage
4. Championing the arts - speaking up for the arts; engaging the public; influencing local leaders

Inspiring and enabling young people to participate in the arts

We delivered our annual young peoples' festival (Tyca - Taunton Youth Culture and Arts) for the fifth year in 2023 thanks to the generous continued funding by the Brownsword Foundation and the local Council, and grants from the Arts Council, Foundations and others all of whom recognise the value of the opportunities which TYCA gives young people to participate in the arts. We partnered with 22 local arts organisations and over 20 local artists to deliver 244 workshops in schools and other venues. Approximately 2600 young people participated in these sessions. 288 of them, including refugee children living in the county, performed at the main festival which took place inside and outside the Brewhouse Theatre in Taunton in July. Despite the inclement weather, audiences gathered to view a wide variety of performances and displays.

Promoting public art

We continued to work closely with Somerset West and Taunton Council to take forward the proposal to commission a new artwork on Castle Green. Four artists were short-listed and interviewed by a joint panel comprising representatives of Arts Taunton and the Council. Emma Smith, an artist with an international reputation, who works through public participation and engagement, was selected for the commission. She visited Taunton on several occasions to carry out research for the project and to meet with stakeholders. Her design concept, which she presented to a joint meeting in May 2023 was enthusiastically received. Work has started on the next stages, including fundraising and consultations. The target date for fabrication and installation is Spring 2025

Helping to shape Taunton's development

Arts Taunton has continued to promote the importance of good design in Taunton's new architecture and has remained at the forefront of campaigns on behalf of the town's built heritage. Our relationship with Create Streets, fostered for over six years now, has produced a strong working relationship between them and the local authorities. CS are now one of the official partner consultants for the Monkton Heathfield urban extension in the east and has begun to work also on the Staplegrove extension to the north of the town. In the case of the former, the plans were revised and improved after our successful interventions.

We intend to have a major public event in 2025 to raise awareness of this work and to engage more local stakeholders in what has proved to be a highly fruitful partnership so far.

We have continued to campaign for preservation of the Debenham's building in the town centre. We led opposition to the proposals to demolish this important mid-20th Century building and we are engaged with other groups and architects to formulate alternative, sustainable plans. At the time of writing, new proposals are under scrutiny that we hope will lead to this landmark being re-used and refurbished.

With the reordering of local government we have had to navigate a changed political landscape, but we remain committed to ensuring that the good work around design codes - to which AT contributed a great deal of time and energy - is not lost in this shake-up or watered down.

Championing the arts

Funding and support for the arts has been increasingly challenging not least because of the pressures on the local authority budgets and the impact of the re-organisation of the local councils in Somerset. We have continued to promote the arts and speak up for investment in them through the media, including social media, and through public meetings. We participated in the Cultural Forum convened by the Somerset West and Taunton Council and in other meetings of local arts organisations.

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Income for the year amounted to £112,724 (2022: £74,471) and after expenditure totalling £155,525 (2022: £73,431) this resulted in a deficit for the year of (£42,801) (2021: surplus £1,040). The deficit reduced retained funds at the year end to £21,781 (2022: £64,582). These funds comprise mainly cash at the bank and are split as £20,550 (2022: £23,992) unrestricted funds and £1,231 (2022: £40,590) restricted funds.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 6 months recurring unrestricted expenditure. This provides sufficient funds to cover the costs associated with maintaining the charity for that period. Unrestricted funds were maintained at least at this level throughout the year.

Arts Taunton
Report of the Trustees
for the Year Ended 30 November 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

Recruitment and Appointment of Trustees

Recruitment of trustees takes place having regard to diversity principles and gaps in skills and experience of existing board members.

Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity.

Trustees are required to sign a declaration of trustee interests which are included in a register.

All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

All trustees give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

A J Laurance-Trustee

Independent Examiner's Report to the Trustees of Arts Taunton

Independent examiner's report to the trustees of Arts Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr K Parsons FCCA

Date: 5 September 2024

Arts Taunton

**Statement of Financial Activities
for the Year Ended 30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>4,424</u>	<u>108,300</u>	<u>112,724</u>	<u>74,471</u>
EXPENDITURE ON					
Raising funds	2	1,870	2,930	4,800	20,005
Charitable activities					
Youth Festival		-	141,529	141,529	50,759
Public Art		5,523	2,000	7,523	1,824
Other		<u>473</u>	<u>1,200</u>	<u>1,673</u>	<u>843</u>
Total		<u>7,866</u>	<u>147,659</u>	<u>155,525</u>	<u>73,431</u>
NET INCOME		(3,442)	(39,359)	(42,801)	1,040
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>23,992</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20,550</u></u>	<u><u>1,231</u></u>	<u><u>21,781</u></u>	<u><u>64,582</u></u>

The notes form part of these financial statements

Arts Taunton

Balance Sheet 30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	2,521	-	2,521	2,521
Cash at bank		18,029	1,954	19,983	62,061
		20,550	1,954	22,504	64,582
CREDITORS					
Amounts falling due within one year	6	-	(723)	(723)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		20,550	1,231	21,781	64,582
NET ASSETS		<u>20,550</u>	<u>1,231</u>	<u>21,781</u>	<u>64,582</u>
FUNDS	7				
Unrestricted funds				20,550	23,992
Restricted funds				<u>1,231</u>	<u>40,590</u>
TOTAL FUNDS				<u>21,781</u>	<u>64,582</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Arts Taunton

Balance Sheet - continued
30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

D F Johnson-Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

1. ACCOUNTING POLICIES - continued

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

2. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>4,800</u>	<u>20,005</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>15,021</u>	<u>59,450</u>	<u>74,471</u>
EXPENDITURE ON			
Raising funds	-	20,005	20,005
Charitable activities			
Youth Festival	-	50,759	50,759
Public Art	-	1,824	1,824
Other	<u>843</u>	<u>-</u>	<u>843</u>
Total	<u>843</u>	<u>72,588</u>	<u>73,431</u>
NET INCOME/(EXPENDITURE)	14,178	(13,138)	1,040
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>9,814</u>	<u>53,728</u>	<u>63,542</u>
TOTAL FUNDS CARRIED FORWARD	<u>23,992</u>	<u>40,590</u>	<u>64,582</u>

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>2,521</u>	<u>2,521</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Creditors	723	-

7. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	64,582	(42,801)	21,781
-	-	-	-
TOTAL FUNDS	<u>64,582</u>	<u>(42,801)</u>	<u>21,781</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,424	(7,866)	(3,442)
Restricted funds			
TYCA	106,300	(145,659)	(39,359)
Public Art	2,000	(2,000)	-
TOTAL FUNDS	<u>112,724</u>	<u>(155,525)</u>	<u>(42,801)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	9,814	14,178	23,992
Restricted funds			
TYCA	<u>53,728</u>	<u>(13,138)</u>	<u>40,590</u>
TOTAL FUNDS	<u>63,542</u>	<u>1,040</u>	<u>64,582</u>

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,021	(843)	14,178
Restricted funds			
TYCA	59,450	(72,588)	13,138
	—	—	—
TOTAL FUNDS	<u>74,471</u>	<u>(73,431)</u>	<u>1,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	9,814	10,736	20,550
Restricted funds			
TYCA	53,728	(52,497)	1,231
	—	—	—
TOTAL FUNDS	<u>63,542</u>	<u>(41,761)</u>	<u>21,781</u>

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,445	(8,709)	10,736
Restricted funds			
TYCA	167,750	(220,247)	(52,497)
	_____ -	_____ -	_____ -
	_____ -	_____ -	_____ -
TOTAL FUNDS	<u>187,195</u>	<u>(228,956)</u>	<u>(41,761)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Arts Taunton

**Detailed Statement of Financial Activities
for the Year Ended 30 November 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other Income	1,530	-
Donations-Personal & Corporate	2,894	15,021
Grants-SWT	2,000	13,000
Youth Festival Grants etc.	<u>106,300</u>	<u>46,450</u>
Total incoming resources	112,724	74,471
EXPENDITURE		
Charitable activities		
Public Art	7,523	1,824
Support costs		
Management		
Insurance	-	576
Website	1,414	740
IT software	<u>456</u>	<u>-</u>
	1,870	1,316
Finance		
Admin & Marketing	2,930	18,689
Youth Festival costs	141,529	50,759
Sundries	53	158
Bank charges	<u>420</u>	<u>205</u>
	144,932	69,811
Governance costs		
Consultancy fees	<u>1,200</u>	<u>480</u>
Total resources expended	<u>155,525</u>	<u>73,431</u>
Net income	<u><u>(42,801)</u></u>	<u><u>1,040</u></u>

This page does not form part of the statutory financial statements

ARTS TAUNTON

England & Wales - Charity number 1174014

Accounts

REGISTERED COMPANY NUMBER: 09878922 (England and Wales)
REGISTERED CHARITY NUMBER: 1174014

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2022
for
Arts Taunton

Arts Taunton

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

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Arts Taunton

**Reference and Administrative Details
for the Year Ended 30 November 2022**

TRUSTEES

**AJ Laurance
TW Mayberry
Mrs J O'Donnell
DAH Rice
DF Johnson**

REGISTERED OFFICE

**40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR**

**REGISTERED COMPANY
NUMBER**

09878922 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1174014

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the public benefit in Taunton and the surrounding area:

(A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and

(B) The arts voluntary sector by promoting collaborative working.

How:

(A) Makes grants to individuals.

(B) Makes grants to organisations.

(C) Provides advocacy/advice/information.

(D) Sponsors or undertakes research.

(E) Acts as an umbrella or resource body.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Arts Taunton
Report of the Trustees
for the Year Ended 30 November 2022

OBJECTIVES AND ACTIVITIES

The Arts Taunton Board has continued to focus on our four main goals:

- 1 Inspiring and enabling young people to participate in the arts - principally through the delivery of our arts festival for young people, Tyca
- 2 Promoting public art – including commissioning a new artwork in Taunton centre
- 3 Helping to shape Taunton's development - to create a quality and sustainable environment; promoting good design and the preservation of Taunton's heritage
- 4 Championing the arts - speaking up for the arts; engaging the public; influencing local leaders

Inspiring and enabling young people to participate in the arts

We have received continuing generous support from the Brownsword Charitable Foundation, Somerset West and Taunton Council and others to deliver an annual arts youth festival for young people aged 5-25 and involving several schools, branded Tyca (Taunton Youth Culture and Arts). Our Tyca 22 festival, due to take place in October 2021, was postponed because of Covid but all the re-scheduled performances – music, drama and dance – took place very successfully at the Brewhouse theatre in March 2022.

This was followed in May with a young peoples' festival commemorating the Queen's jubilee year. The youngsters were mentored by arts professionals and interpreted the theme via dance, song, musical performance, puppetry, spoken word and visual arts, culminating in an energetic 'Jubilee Jamboree' performed for the public outside Taunton's Brewhouse Theatre. Our Tyca website provides more details and photos. <https://tycafestival.co.uk/>

Promoting public art

We have worked closely with Somerset West and Taunton Council and local arts organisations to generate renewed interest in public art and participated actively in the Council's Public Art Committee set up for the purpose. We also worked closely with the Council to commission a new artwork on Castle Green. With the help of a small grant from the Council, we developed a creative brief and appointed a creative producer with whom we will be selecting a suitable artist through a competitive process.

Helping to shape Taunton's development

Arts Taunton remains deeply committed to the built heritage of the town and the quality of design in Taunton more generally. Taunton's 'Garden Town' designation means that rapid expansion of the town is already underway and Arts Taunton has been actively campaigning for both better protection for heritage buildings and better design for new ones.

We have led the campaign to save the fine Art Deco Debenham's building in the town centre, which was threatened not only with demolition but replacement with a vast and overbearing block of flats on what is a sensitive historic site. At the time of writing, the owner, the BP pension fund, has withdrawn the much-criticised plans.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

OBJECTIVES AND ACTIVITIES

We have engaged in all urban planning and design consultations held by the Council, including those relating to the Firepool site, and vigorously supported the Council's Public Realm Design Guides, which are an important step in defining what kind of built future Taunton wants.

Taunton's expansion includes proposals for an enormous quantity of new housing. In response, we have established a highly successful working relationship with the campaign group Create Streets, world leaders in sustainable and beautiful urban design. By sponsoring seminars and brokering meetings between Create Streets and local planners, we have encouraged the highest possible quality of design in all new development across the town. This has led to well-received 'friendly critiques' of the Monkton Heathfield site, ensuring a greater emphasis on walkability, public transport, cycling, local building materials and beauty. The impact of these reports has been significant, and the warm relationships developed when discussing them has been heartening.

Championing the arts

We vigorously promote the arts and speak up for investment in them through the media, including social media, through meetings with local Council leaders and through our public meetings. We participated in the Cultural Forum convened by the Somerset West and Taunton Council and in other meetings of local arts organisations.

We were delighted that Dame Judi Dench accepted our invitation to come to Taunton for a fund-raising event for Arts Taunton. 'An Evening with Dame Judi Dench and Julian Fellowes' at the Brewhouse Theatre on 2 November 2022 was a huge success, sold out in a matter of hours.

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Income for the year amounted to £74,471 (2021: £105,571) and after expenditure totalling £73,431 (2021: £82,511) this left a surplus for the year of (£1,040) (2021: £23,060). The surplus increased retained funds at the year end to £64,582 (2021: £63,542). These funds comprise mainly cash at the bank and are split as £23,992 (2021: £9,814) unrestricted funds and £40,590 (2021: £53,728) restricted funds.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2022

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 6 months recurring unrestricted expenditure. This provides sufficient funds to cover the costs associated with maintaining the charity for that period. Unrestricted funds were maintained at least at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

Recruitment and Appointment of Trustees

Recruitment of trustees takes place having regard to diversity principles and gaps in skills and experience of existing board members.

Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity.

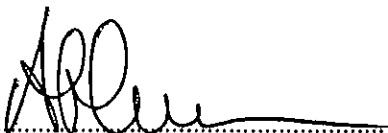
Trustees are required to sign a declaration of trustee interests which are included in a register.

All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

All trustees give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

Trustees who stood down from the Board during the year were John Abbott, Amy Bere, Kit Chapman, Josh Hathaway and Brian Havenhand. We are most grateful to them for their service. We express particular thanks to Kit Chapman, our founder chair, for all he contributed over so many years.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:



A J Laurance-Trustee

**Independent Examiner's Report to the Trustees of
Arts Taunton**

Independent examiner's report to the trustees of Arts Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K Parsons FCCA

Date: 21/09/23.....

Arts Taunton

Statement of Financial Activities for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>15,021</u>	<u>59,450</u>	<u>74,471</u>	<u>105,571</u>
EXPENDITURE ON					
Raising funds	2	-	20,005	20,005	15,534
Charitable activities					
Art at the Heart		-	-	-	12,000
Youth Festival		-	50,759	50,759	54,304
Public Art		-	1,824	1,824	-
Other		<u>843</u>	<u>-</u>	<u>843</u>	<u>673</u>
Total		<u>843</u>	<u>72,588</u>	<u>73,431</u>	<u>82,511</u>
NET INCOME		14,178	(13,138)	1,040	23,060
RECONCILIATION OF FUNDS					
Total funds brought forward		9,814	53,728	63,542	40,482
TOTAL FUNDS CARRIED FORWARD		<u>23,992</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>

Arts Taunton

Balance Sheet 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	2,521	-	2,521	2,521
Cash at bank		<u>21,471</u>	<u>40,590</u>	<u>62,061</u>	<u>61,021</u>
		23,992	40,590	64,582	63,542
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>64,582</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,992	40,590	64,582	63,542
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>23,992</u>	<u>40,590</u>	<u>64,582</u>	<u>63,542</u>
FUNDS	6				
Unrestricted funds				23,992	9,814
Restricted funds				<u>40,590</u>	<u>53,728</u>
TOTAL FUNDS				<u>64,582</u>	<u>63,542</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Arts Taunton

**Balance Sheet-continued
for the Year Ended 30 November 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

DF Johnson
DF Johnson-Trustee

The notes form part of these financial statements

Arts Taunton

Notes to the Financial Statements 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Donated professional services and donated facilities are recognised as income when received. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Arts Taunton

**Notes to the Financial Statements- continued
for the Year Ended 30 November 2022**

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>20,005</u>	<u>15,534</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>10,496</u>	<u>95,075</u>	<u>105,571</u>
 EXPENDITURE ON			
Raising funds	15,534	-	15,534
 Charitable activities			
Art at the Heart	2,000	10,000	12,000
Youth Festival	-	54,304	54,304
 Other	<u>673</u>	<u>-</u>	<u>673</u>
 Total	<u>18,207</u>	<u>64,304</u>	<u>82,511</u>
 NET INCOME/(EXPENDITURE)	(7,711)	30,771	23,060
 RECONCILIATION OF FUNDS			
 Total funds brought forward	<u>17,525</u>	<u>22,957</u>	<u>40,482</u>
 TOTAL FUNDS CARRIED FORWARD	9,814	53,728	63,542

Arts Taunton

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>2,521</u>	<u>2,521</u>

6. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	63,542	1,040	64,582
	<u>63,542</u>	<u>1,040</u>	<u>64,582</u>
TOTAL FUNDS			
	<u>63,542</u>	<u>1,040</u>	<u>64,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,021	(843)	14,178
Restricted funds			
TYCA	59,450	(72,588)	(13,138)
	<u>74,471</u>	<u>(73,431)</u>	<u>1,040</u>
TOTAL FUNDS			
	<u>74,471</u>	<u>(73,431)</u>	<u>1,040</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	17,525	(7,711)	9,814
Restricted funds			
TYCA	22,957	30,771	53,728
	<u>40,482</u>	<u>23,060</u>	<u>63,542</u>
TOTAL FUNDS			
	<u>40,482</u>	<u>23,060</u>	<u>63,542</u>

Arts Taunton

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,496	(18,207)	(7,711)
Restricted funds			
TYCA	85,075	(54,304)	30,771
Art at the Heart	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>95,075</u>	<u>(64,304)</u>	<u>30,771</u>
TOTAL FUNDS	<u>105,571</u>	<u>(82,511)</u>	<u>23,060</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	17,525	6,467	23,992
Restricted funds			
TYCA	<u>22,957</u>	<u>17,633</u>	<u>40,590</u>
TOTAL FUNDS	<u>40,482</u>	<u>24,100</u>	<u>64,582</u>

Arts Taunton

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,517	(19,050)	6,467
Restricted funds			
TYCA	144,525	(126,892)	17,633
Art at the Heart	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>154,525</u>	<u>(136,892)</u>	<u>17,633</u>
TOTAL FUNDS	<u>180,042</u>	<u>(155,942)</u>	<u>24,100</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

Arts Taunton

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations-Personal & Corporate	15,021	10,496
Grants-SWT	13,000	10,000
Youth Festival Grants etc.	<u>46,450</u>	<u>85,075</u>
	<u>74,471</u>	<u>105,571</u>
Total incoming resources	74,471	105,571
EXPENDITURE		
Charitable activities		
Public Art	1,824	-
Art at the Heart Grant	-	12,000
Support costs		
Management		
Insurance	576	576
Website	740	720
Postage and stationery	<u>-</u>	<u>477</u>
	1,316	1,773
Finance		
Admin & Marketing	18,689	14,238
Youth Festival costs	50,759	54,304
Sundries	158	-
Bank charges	<u>205</u>	<u>196</u>
	69,811	68,738
Governance costs		
Consultancy fees	<u>480</u>	<u>-</u>
Total resources expended	<u>73,431</u>	<u>82,511</u>
Net income	<u>1,040</u>	<u>23,060</u>

This page does not form part of the statutory financial statements

ARTS TAUNTON

England & Wales - Charity number 1174014

Accounts

REGISTERED COMPANY NUMBER: 09878922 (England and Wales)
REGISTERED CHARITY NUMBER: 1174014

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2021
for
Arts Taunton

Arts Taunton

**Contents of the Financial Statements
for the Year Ended 30 November 2021**

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Arts Taunton

**Reference and Administrative Details
for the Year Ended 30 November 2021**

TRUSTEES	D F Johnson (appointed 3.1.22) A J Laurance T W Mayberry Mrs J O'Donnell D A H Rice J Langdon (resigned 13.9.21) C Chapman (resigned 12.6.22) J Abbott (resigned 22.3.22) Mrs E Hutchin (resigned 5.11.21)
REGISTERED OFFICE	40 St James Buildings St James Street Taunton Somerset TA1 1JR
REGISTERED COMPANY NUMBER	09878922 (England and Wales)
REGISTERED CHARITY NUMBER	1174014

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the public benefit in Taunton and the surrounding area:

- (A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and
- (B) The arts voluntary sector by promoting collaborative working.

How:

- (A) Makes grants to individuals.
- (B) Makes grants to organisations.
- (C) Provides advocacy/advice/information.
- (D) Sponsors or undertakes research.
- (E) Acts as an umbrella or resource body.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Report of the Trustees
for the Year Ended 30 November 2021**

OBJECTIVES AND ACTIVITIES

Review of Developments, Activities and Achievements

The Covid pandemic continued to cast its dark shadow over the UK in late 2020 and through much of 2021, affecting all areas of society and all kinds of economic and social activities - including arts and culture. Arts Taunton met regularly as a Board by Zoom throughout this period to continue our efforts to plan and deliver our programme of work in Taunton and the surrounding area. These efforts have focused on four main goals:

1. Championing the arts - speaking up for the arts; making small grants to local arts organisations; engaging the public; influencing local leaders
2. Inspiring and enabling young people to participate in the arts - principally through the delivery of our arts festival for young people, Tyca
3. Promoting public art - focusing on our project for an iconic artwork in Taunton and artworks in strategic locations
4. Helping to shape Taunton's development - to create a quality and sustainable environment; promoting good design and the preservation of Taunton's heritage

Championing the arts

We took every opportunity to promote the arts and speak up for investment in them - through the media, including social media, through our regular meetings with local Council leaders and through our public meetings. We participated in the Cultural Forum convened by the South West and Taunton Council and in other meetings of local arts organisations. We held public meetings in 2020 online because of the restrictions imposed by the pandemic. More than 80 people joined our meeting in February 2020

We awarded two grants in 2019 through our Art at the Heart programme - to Bluebird's Theatre Company to stage a tongue-in-cheek version of Wagner's Ring in local settings; and to GoCreate to support the creatives for their Pride festival. Both recipients were able to deliver on their creations in 2020 with the help of these grants and they were very well received

We decided in the light of this to run another small grants programme in 2020 with generous financial support from South West and Taunton Council. We received a number of applications which were carefully assessed against published criteria and awarded grants to five organisations totalling £10,000: Southern Sinfonia, Wassail Theatre, Moorvale Creative CIC, Regal Theatre Minehead and Milverton cultural and heritage fairs

Inspiring and enabling young people to participate in the arts

Arts Taunton has been generously supported by the Brownsword Charitable Foundation and by a number of other donors including Trevor Smallwood, Phillip Gibbs, the Schroder Charitable Trust and Somerset West and Taunton Council to deliver an annual arts youth festival for young people, branded Tyca (Taunton Youth Culture and Arts). The shape, size and focus of the festival has evolved since the first one was held in October 2019.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2021

OBJECTIVES AND ACTIVITIES

Plans for the second festival in 2020 were heavily affected by Covid. We moved most of the events online but also hoped to stage a number of physical performances in the autumn. However, as it transpired, the entire festival comprising 11 separate events had to be delivered online. Despite this, the number of young people who participated increase substantially compared with 2019

As the vaccination programme rolled out and the threat of Covid receded, we had every hope that would be able to deliver an expanded festival in 2021 with more partners and participants. We adopted the theme of Empowerment and introduced a number of new elements. We recruited a group of young volunteers - the Tyca Crew - to play an active part in planning, marketing and mounting the festival. We organised a number of 'health and well-being' workshops for young people with support from the Somerset Community Foundation and SW&T. We made greater efforts to reach out to young people who had had little or no previous opportunity to participate in the arts.

To our great regret, most of the performances which were scheduled for October 2021 had to be postponed at the very last moment because of a sudden sharp rise in the number of Covid cases in the Taunton area. Some activities still went ahead including a very successful exhibition of art by young people held at the Creative Innovation Centre, a large number of spoken word workshops and a drama performance by Taunton school.

We eventually managed to re-schedule the postponed events in March 2022 including a hugely successful musical performance at the Tacchi_Morris theatre where professional musicians played specially composed pieces alongside young people of varying levels of experience and expertise; and drama and dance performances at the Brewhouse theatre delivered with the support of Somerset Community Theatre.

We are now in the process of planning for Tyca 2022 and 2023 working more closely with schools and endeavouring to reach a larger number and wider range of young people.

Promoting public art

Almost since its inception, Arts Taunton has been pursuing the vision of creating an iconic sculpture visible from afar, on a site in or around Taunton. Our original idea was to locate it on Creechbarrow Hill. But in 2020, the Hydrographic Office which owns the site decided that for security reasons, that would not be feasible. We spent many months in 2020-21 exploring and testing other possible alternative locations with generous expert support from LCH Design of Exeter. We tentatively settled on the Park and Ride site at junction 25. However, a rigorous review of the feasibility of the proposal and of the prospects for raising the necessary finance led us eventually to conclude that we would be unlikely to be able to deliver it at the present time and to put the project on ice for the foreseeable future.

We decided instead to focus our energies on promoting public art on a more manageable scale in Taunton town centre, and particularly on Castle Green. We have opened discussions with SW&T and other partners and are hopeful of bringing at least one project to fruition in the near future.

Helping to shape Taunton's development

**Report of the Trustees
for the Year Ended 30 November 2021**

OBJECTIVES AND ACTIVITIES

We have continued to play a busy role in helping to preserve and enhance the architecture of Taunton, both in terms of its built heritage and future plans. There have been enormous expansions of the town in almost all directions in recent years, much of it with little of the character of the area. However, Somerset West & Taunton Council has at last acted to provide solid and well-researched design guides to make clear to developers the standard expected from planning proposals. Arts Taunton campaigned hard for this and we will remain alert to ensuring developers take these guides seriously - and to council planners implementing their own recommendations

We have had regular meetings with the Leader, Councillors and senior officers of Somerset West and Taunton Council at which we have raised concerns about plans for key town centre sites including the Debenhams building, the Collar factory and the Firepool site. The future of the former Debenham's building remains uncertain. We objected to the plans by the building's owner to demolish this fine structure. Our campaign received strong backing from SAVE, the architectural heritage campaign group, and the Twentieth Century Society. We have also sought to influence the designs for phase 2 of the Monkton Heathfield by again, jointly with West Monkton Parish Council, commissioning Create Streets to carry out a review of the developers' outline plans

FINANCIAL REVIEW

Financial position

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 .

Income for the year amounted to £105,571 and after expenditure totalling £82,511 this left a surplus of £23,060.

This increased retained funds to £63,542. These funds comprise mainly cash at the bank as at the balance sheet date and are split as £9,814 unrestricted funds and £53,728 restricted funds.

The amount accumulating in the bank account is earmarked for future spend such as on pump-priming influence on our anticipated projects.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 6 months recurring unrestricted expenditure. This provides sufficient funds to cover the costs associated with maintaining the charity for that period. Unrestricted funds were maintained at least at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arts Taunton

Report of the Trustees for the Year Ended 30 November 2021

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

The Board of Trustees meets quarterly and has continued to do so via Zoom since the Covid restrictions were imposed in March 2020. All board members give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

Recruitment and appointment of new trustees

Recruitment of trustees takes place having regard to diversity principles and gaps in skills and experience of existing board members.

Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity.

Trustees are required to sign a declaration of trustee interests which are included in a register.

All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

Approved by order of the board of trustees on 26 September 2022 and signed on its behalf by:

A J Laurance - Trustee

Independent Examiner's Report to the Trustees of Arts Taunton

Independent examiner's report to the trustees of Arts Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr K Parsons
FCCA

Date: 26 September 2022

Arts Taunton

**Statement of Financial Activities
for the Year Ended 30 November 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,496	95,075	105,571	78,784
EXPENDITURE ON					
Raising funds	2	15,534	-	15,534	16,550
Charitable activities					
Art at the Heart		2,000	10,000	12,000	4,660
Youth Festival		-	54,304	54,304	50,640
Other		673	-	673	11,145
Total		18,207	64,304	82,511	82,995
NET INCOME/(EXPENDITURE)		(7,711)	30,771	23,060	(4,211)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,525	22,957	40,482	44,693
TOTAL FUNDS CARRIED FORWARD		9,814	53,728	63,542	40,482

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Arts Taunton

**Balance Sheet
30 November 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	6	2,521	-	2,521	8,109
Cash at bank		7,293	53,728	61,021	35,988
		<u>9,814</u>	<u>53,728</u>	<u>63,542</u>	<u>44,097</u>
NET CURRENT ASSETS		<u>9,814</u>	<u>53,728</u>	<u>63,542</u>	<u>44,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,814	53,728	63,542	44,097
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(3,615)
NET ASSETS		<u>9,814</u>	<u>53,728</u>	<u>63,542</u>	<u>40,482</u>
FUNDS	8				
Unrestricted funds				9,814	17,525
Restricted funds				<u>53,728</u>	<u>22,957</u>
TOTAL FUNDS				<u>63,542</u>	<u>40,482</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Arts Taunton

Balance Sheet - continued
30 November 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2022 and were signed on its behalf by:

D F Johnson - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Arts Taunton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs which include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters, are included within charitable expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees' report.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

1. ACCOUNTING POLICIES - continued

Going concern

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Donated professional services and donated facilities are recognised as income when received. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES - continued**Going concern**

expenditure is at a constant rate calculated using the effective interest method

2. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Support costs	15,534	16,550
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Hire of property	-	684
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,784	66,000	78,784
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	16,550	-	16,550
Charitable activities			
Art at the Heart	4,660	-	4,660
Youth Festival	-	50,640	50,640
Other	11,145	-	11,145
	<u> </u>	<u> </u>	<u> </u>
Total	32,355	50,640	82,995

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(19,571)	15,360	(4,211)

RECONCILIATION OF FUNDS

Total funds brought forward	37,096	7,597	44,693
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	17,525	22,957	40,482
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
	<u> </u>	<u> </u>
Other debtors	2,521	8,109
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
	<u> </u>	<u> </u>
Accruals and deferred income	-	3,615
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	17,525	(7,711)	9,814
	<u> </u>	<u> </u>	<u> </u>
Restricted funds			
TYCA	22,957	30,771	53,728
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	40,482	23,060	63,542
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,496	(18,207)	(7,711)
Restricted funds			
TYCA	85,075	(54,304)	30,771
Art at the Heart	10,000	(10,000)	-
	<u>95,075</u>	<u>(64,304)</u>	<u>30,771</u>
TOTAL FUNDS	<u>105,571</u>	<u>(82,511)</u>	<u>23,060</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	37,096	(19,571)	17,525
Restricted funds			
TYCA	7,597	15,360	22,957
	<u>44,693</u>	<u>(4,211)</u>	<u>40,482</u>
TOTAL FUNDS	<u>44,693</u>	<u>(4,211)</u>	<u>40,482</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,784	(32,355)	(19,571)
Restricted funds			
TYCA	66,000	(50,640)	15,360
	<u>78,784</u>	<u>(82,995)</u>	<u>(4,211)</u>
TOTAL FUNDS	<u>78,784</u>	<u>(82,995)</u>	<u>(4,211)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	37,096	(27,282)	9,814
Restricted funds			
TYCA	7,597	46,131	53,728
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>44,693</u>	<u>18,849</u>	<u>63,542</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,280	(50,562)	(27,282)
Restricted funds			
TYCA	151,075	(104,944)	46,131
Art at the Heart	10,000	(10,000)	-
	<u>161,075</u>	<u>(114,944)</u>	<u>46,131</u>
TOTAL FUNDS	<u>184,355</u>	<u>(165,506)</u>	<u>18,849</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

ARTS TAUNTON

England & Wales - Charity number 1174014

Accounts

Company registration number: 09878922

Charity registration number: 1174014

Arts Taunton

(A company limited by guarantee)

Annual Report and Financial
Statements

for the Year Ended 30 November 2020

Milsted Langdon LLP
Winchester House
Deane Gate Avenue
Taunton Somerset
TA1 2UH

Arts Taunton

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Arts Taunton

Reference and Administrative Details

Trustees

C H G Chapman

J O'Donnell

J C Langdon

T Mayberry

D A H Rice

A J Laurance

J D Abbott

E A Hutchin

The following trustees were appointed in the year:

E A Hutchin (appointed 8 January 2020)

J D Abbott (appointed 4 June 2020)

The following trustees resigned in the year:

I Lea (resigned 29 November 2020)

P A Knight (resigned 10 January 2020)

Principal Office

Winchester House
Deane Gate Avenue
Taunton
Somerset
TA1 2UH

Company Registration Number 09878922

Charity Registration Number 1174014

Accountants

Milsted Langdon LLP
Winchester House
Deane Gate Avenue
Taunton
Somerset
TA1 2UH

Independent Examiner

Mrs Alexandra Shore
A C Mole & Sons Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Arts Taunton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2020.

Objectives and activities

To promote for the public benefit in Taunton and the surrounding area:

- (A) The arts for the public benefit by providing information, advice, raising awareness, carrying out research and making grants; and
- (B) The arts voluntary sector by promoting collaborative working.

How:

- (A) Makes grants to individuals.
- (B) Makes grants to organisations.
- (C) Provides advocacy/advice/information.
- (D) Sponsors or undertakes research.
- (E) Acts as an umbrella or resource body.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Arts Taunton

Trustees' Report

Review of Developments, Activities and Achievements

It has been an extraordinary year for Arts Taunton with the onset of the Coronavirus pandemic - as it has for most charities and for everyone, everywhere.

In October 2019, we held our successful, inaugural youth festival, entitled Tyca (Taunton Youth Culture and Arts), the first of a programme funded by a five-year commitment (requiring match-funding) from the Brownsword Charitable Foundation; and grants from Trevor Smallwood, Phillip Gibbs, the Schroder Charity Trust and Somerset West and Taunton Council. We commissioned an independent external review of the festival which confirmed its overall success and the enthusiasm of participants and partners while also identifying a number of ways in which we could make improvements in planning subsequent festivals. We shared the report with partners and published it on our website.

By early 2020, we were actively planning the next festival for October when Covid struck. It was impossible at that stage to assess the implications for our plans so we decided to proceed on a parallel track - moving the festival online while also continuing with plans to hold a physical festival in October. The online part was a challenge. We wanted to give as many young people as possible the opportunity to be creative and engage with the arts at a time when they were locked down at home and unable to spend time with their friends. We had to build a digital platform, reach out to young people through schools and social media and engage partners in delivering different kinds of activities. In the event, we had eventually to abandon the idea of a physical festival and focus entirely on an online offer. Over the spring and summer, we organised a series of online arts challenges and workshops in which young people could participate leading up to a festival in October which comprised 11 online events, plus a visual arts competition and two specially commissioned online works (music for film and multi-media).

We managed to increase our engagement with young people compared with last year, with 477 direct participants plus 126 young people participating in the visual arts competition and 46 in the challenge events. The online audience was 2236. We again produced a full assessment of the outcome.

The Tyca festival was our largest programme but we have continued to explore ways of supporting the local arts organisations in pursuit of our vision of Taunton as a thriving, vibrant and creative community. We launched a new initiative, Art at the Heart, offering small grants to local arts bodies for innovative projects. We awarded two grants in the first round: to Bluebird Theatre Company to stage a tongue-in-cheek version of Wagner's Ring in local settings; and to GoCreate to support the creatives for their Pride festival. We are keen to continue with the programme although that will depend on available funding.

One of our longer-term ambitions has been to commission a major public sculpture, visible from afar, on a site at Creechbarrow Hill owned by the Ministry of Defence to 'put Taunton on the map'. The project has been long in the gestation and the Hydrographic Office has been very supportive. However, they informed us in July 2020 that, following a security review, they could no longer offer the site as a potential location. This was a blow - but we have not by any means given up. We are working with key partners including Somerset County Council and Taunton Council and are in the process of carrying out an appraisal of alternative locations.

Arts Taunton

Trustees' Report

We have also been ever more active as promoter and defender of Taunton's Garden Town status and vision - seeking to ensure that Taunton is an attractive place to live and work. We have focussed on the major new developments underway or planned in and around Taunton - such as the Firepool site, Monkton Heathfield and Staplegrove. Together with the local Parish Council, we commissioned Create Streets, a world-class design consultancy, to carry out a review of the Concept Plan and design guide for Monkton Heathfield Phase 2. We have been active also in looking for ways of preserving fine old buildings like the Debenhams building and the Collar factory while objecting to planning consent for ugly new ones. We have also engaged with the Council and GWR about the redevelopment of Taunton station including the new car park and a potential new artwork.

In this and our other activities, we have tried always to engage with and listen to our partners and supporters and the wider public. While we have been able to do so online as part of our programme of activities, it has not been possible to continue with our regular public meetings because of Covid restrictions. These are an important forum for discussing our work and plans and hearing what others are doing or want by way of collaboration and support. We are looking forward to convening these again as soon as circumstances allow. We have, however, continued to meet with the Leader, Councillors and senior officers of Somerset West and Taunton Council on a regular basis. These meetings have been valuable to enable us to speak up for the arts and for the quality of the built environment, to share our views and plans, and to listen to the Council's perspectives. We have been very grateful for the Council's support and for their recognition that our role sometimes involves being critical of their policy or proposals.

We have been extremely grateful for the continued support of our patrons, donors and corporate sponsors who have been generous and understanding in their appreciation of the challenges of operating in this unprecedented environment. A full list of those companies supporting us can be found on our website. We are, however, concerned about the funding challenges ahead. A number of our main donors and sponsors have indicated that they may be unable to continue their financial or other support. We will need to find new sources of funds to continue our full programme of work in the year ahead.

Financial Review

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and we again appointed an independent examiner of the accounts. AC Mole & Sons kindly agreed to provide this service pro bono.

Income for the year amounted to £78,784 (2019: £105,358) and after expenditure totalling £82,995 (2019: £100,193) the surplus/(deficit) of (£4,211) (2019: £5,165) was deducted from funds brought forward of £44,693 (2019: £39,528), leaving retained funds of £40,482 (2019: £44,693). These funds comprise mainly cash at the bank as at the balance sheet date and are split as £17,525 (2019: £37,096) unrestricted funds and £22,957 (2019: £7,597) restricted funds.

The amount accumulating in the bank account is earmarked for future spend such as on pump-priming influence on our anticipated projects. Within the income of £78,784 there was included in restricted funds the sum of £66,000.

Decisions on how to spend money are taken at board meetings and all activities considered within the parameters of the risk register and against our charitable objects.

Arts Taunton

Trustees' Report

Reserves Policy

We will be reviewing our reserves policy in the light of our current funding challenges. This will involve a review of anticipated spending against known levels of income to determine our reserves requirement. We will not commit to expenditure nor allocate any grants in excess of available funds.

Structure, Governance and Management

Arts Taunton is a private company limited by guarantee without share capital. The company was incorporated on 18 November 2015 and is registered in England and Wales with company number 09878922. The company obtained charitable status on 28 July 2017.

Julie O'Donnell, with significant experience in the voluntary sector, resigned as chair at the end of February 2020 but stayed on as a trustee and took on oversight of the Youth Festival. Anthony Lurance was appointed acting chair in her place. Kit Chapman continued in a public-facing capacity. Milsted Langdon continued with company secretary responsibility and contributed pro bono administrative support in respect of minute-taking at board meetings. Imogen Lea of Clarke Willmott resigned in November 2020. Elizabeth Hutchin and John Abbot joined the board in February 2020 and June 2020 respectively.

The Board of Trustees meets monthly and has continued to do so via Zoom since the Covid restrictions were imposed in March 2020. All board members give their time to the charity in a voluntary capacity including professional and administrative services and advice; none claim travel or other expenses.

A full list of trustees is provided on page 1.

Recruitment and Appointment of Trustees

Recruitment of trustees takes place in accordance with gaps identified in a formal skills audit. Potential recruits to the board are identified by scanning the arts environment and related relevant fields, and asking contacts to identify possible suitable applicants who are then interviewed. Potential board members are invited to attend meetings in a non-voting capacity to enable them to understand the workings of the charity. The current board members are, or have been, involved in some capacity in the arts or heritage, or the voluntary sector. The recruitment methodology will remain under constant review over the coming year as we continue to consider inclusivity and equality agendas and an audit of the board's skills and experience to ensure representation of other skills bases required. Additional input and voices of young people have been encouraged via our Tyca initiatives feeding into board decision-making. The efficacy of this will be reviewed as part of our external evaluation of Tyca.

Induction and Training of Trustees

Trustees are required to sign a declaration of trustee interests which are included in a register alongside a review of their skills and experience. The Founding Director and Chair meet with potential board members to outline the scope of our work, objectives, and expectations. All trustees are advised to familiarise themselves with the Charity Commission's advice on trustee responsibilities and parameters of operation.

Arts Taunton

Trustees' Report

Organisational Structure

See also Structure, Governance and Management.

Policies are created and reviewed by the board. These contribute to an operational framework for the organisation.

Policies

Risk Management:

The trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems and procedures are established in order to manage risks. The risk register is reviewed as required.

Partnerships:

Arts Taunton is open to partnerships with individuals, arts groups, businesses and employers, local authorities and voluntary organisations. Partnerships may be short or long term, and may relate to specific projects or the arts in general in order to fulfil our key objective of delivering public benefit for the arts.

Donors:

The board considered the parameters within which donations would be accepted.

Grant-making:

Grants have been awarded this year for the first time for the 'Art at the Heart' programme. A simple procedure and criteria for selection were adopted prior to the launch of the programme.

GDPR:

The Board has ensured that its policies and practice are compliant with the requirements of the General Data Protection Regulations and the legislation relating to charitable fund-raising.

Safeguarding:

A safeguarding policy is in place and is reviewed periodically by the Board.

Covid-19

Like all organisations, Covid-19 has impacted our ability to conduct matters in the normal way. Fundraising is a greater challenge in the current climate and we expect that to continue to be the case for the foreseeable future. Despite the clear evidence of the positive impact which the arts have on mental and physical health, it is understandable that some of our potential donors may not feel able to provide the same level of financial support at this time. It is against that background that we are deeply grateful to a number of our supporters, and in particular the key funders of our youth festival, who have once again confirmed their intention to honour their pledged donations such that we can be confident of being able to continue our work in the year ahead, albeit that it may be at a reduced level if further funding is not forthcoming.

Arts Taunton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arts Taunton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 19 August 2021 and signed on its behalf by:

A J Laurance
Trustee

Arts Taunton

Independent Examiner's Report to the trustees of Arts Taunton

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2020 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Arts Taunton (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Arts Taunton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Arts Taunton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore FCA, CTA
A C Mole & Sons Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

25 August 2021

Arts Taunton

Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	12,784	66,000	78,784	94,147
Other trading activities	4	-	-	-	11,211
Total Income		<u>12,784</u>	<u>66,000</u>	<u>78,784</u>	<u>105,358</u>
Expenditure on:					
Raising funds	5	16,550	-	16,550	21,195
Charitable activities	5	<u>15,805</u>	<u>50,640</u>	<u>66,445</u>	<u>78,998</u>
Total Expenditure		<u>32,355</u>	<u>50,640</u>	<u>82,995</u>	<u>100,193</u>
Net (expenditure)/income		<u>(19,571)</u>	<u>15,360</u>	<u>(4,211)</u>	<u>5,165</u>
Net movement in funds		(19,571)	15,360	(4,211)	5,165
Reconciliation of funds					
Total funds brought forward		<u>37,096</u>	<u>7,597</u>	<u>44,693</u>	<u>39,528</u>
Total funds carried forward	10	<u><u>17,525</u></u>	<u><u>22,957</u></u>	<u><u>40,482</u></u>	<u><u>44,693</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 10.

The notes on pages 11 to 18 form an integral part of these financial statements.

Arts Taunton

(Registration number: 09878922) Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Current assets			
Debtors	7	8,109	18,454
Cash at bank and in hand	8	<u>35,988</u>	<u>44,587</u>
		44,097	63,041
Creditors: Amounts falling due within one year	9	<u>(3,615)</u>	<u>(18,348)</u>
Net assets		<u>40,482</u>	<u>44,693</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	22,957	7,597
Unrestricted income funds			
Unrestricted funds		<u>17,525</u>	<u>37,096</u>
Total funds	10	<u>40,482</u>	<u>44,693</u>

For the financial year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 18 were approved by the trustees, authorised for issue on 19 August 2021 and signed on their behalf by:

A J Laurance
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Arts Taunton

Notes to the Financial Statements for the Year Ended 30 November 2020

1 Charity status

The company is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The company gained charitable status on 28 July 2017.

The address of its registered office is:

Winchester House
Deane Gate Avenue
Taunton
Somerset
TA1 2UH

These financial statements were authorised for issue by the trustees on 19 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Arts Taunton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees' report.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Arts Taunton

Notes to the Financial Statements for the Year Ended 30 November 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Donated professional services and donated facilities are recognised as income when received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs which include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters, are included within charitable expenditure.

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Notes to the Financial Statements for the Year Ended 30 November 2020

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

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Notes to the Financial Statements for the Year Ended 30 November 2020

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies:				
Donations	5,136	66,000	71,136	85,054
Donations in kind	6,898	-	6,898	8,385
Grants, including capital grants:				
Grants	750	-	750	708
	<u>12,784</u>	<u>66,000</u>	<u>78,784</u>	<u>94,147</u>

Income from donations, grants and legacies was £78,784 (2019: £94,147) of which £12,784 was unrestricted (2019: £35,868) and £66,000 (2019: £58,279) was restricted.

4 Income from other trading activities

	Total 2020 £	Total 2019 £
Income from raising funds		
Other trading income	-	11,211
	<u>-</u>	<u>11,211</u>

Income from raising funds was £nil (2019: £11,211) of which £nil was unrestricted (2019: £nil) and £nil was restricted (2019: £11,211).

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Notes to the Financial Statements for the Year Ended 30 November 2020

5 Expenditure

Raising funds expenditure

	Basis of allocation	Unrestricted funds £	Total 2020 £	Total 2019 £
Fundraising expenses	Direct	16,550	16,550	21,195

Charitable activities expenditure

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Conference expenses	Direct	918	-	918	935
Event expenses	Direct	2,325	50,640	52,965	62,665
Accountancy fees	Direct	5,000	-	5,000	6,500
Independent examiner's fee	Direct	980	-	980	950
Hire of venue	Direct	684	-	684	72
Computer and internet costs	Direct	36	-	36	5,989
Art at the Heart Grant - The Bluebird Theatre	Direct	2,400	-	2,400	-
Art at the Heart Grant - Go Create	Direct	2,260	-	2,260	-
Printing, postage and stationery	Usage	936	-	936	1,234
Bank charges	Usage	266	-	266	53
Sponsorship	Usage	-	-	-	600
		<u>15,805</u>	<u>50,640</u>	<u>66,445</u>	<u>78,998</u>

Expenditure on raising funds was £16,550 (2019: £21,195) of which £16,550 was unrestricted (2019: £21,195) and £nil was restricted (2019: £nil).

Expenditure on charitable activities was £66,445 (2019: £78,998) of which £15,805 was unrestricted (2019: £17,105) and £50,640 was restricted (2019: £61,893).

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Notes to the Financial Statements for the Year Ended 30 November 2020

6 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The trustees are the key management personnel of the charity.

7 Debtors

	2020 £	2019 £
Other debtors	<u>8,109</u>	<u>18,454</u>

8 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>35,988</u>	<u>44,587</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>3,615</u>	<u>18,348</u>

10 Funds

	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Current year				
Unrestricted				
<i>General</i>				
Unrestricted funds	37,096	12,784	(32,355)	17,525
Restricted				
Youth Festival	<u>7,597</u>	<u>66,000</u>	<u>(50,640)</u>	<u>22,957</u>
Total funds	<u>44,693</u>	<u>78,784</u>	<u>(82,995)</u>	<u>40,482</u>

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Notes to the Financial Statements for the Year Ended 30 November 2020

	Balance at 1 December 2018 £	Incoming resources £	Resources expended £	Balance at 30 November 2019 £
Prior year				
Unrestricted				
<i>General</i>				
Unrestricted funds	39,528	35,868	(38,300)	37,096
Restricted				
Youth Festival	-	69,490	(61,893)	7,597
Total funds	<u>39,528</u>	<u>105,358</u>	<u>(100,193)</u>	<u>44,693</u>

The specific purposes for which restricted funds are to be applied are as follows:

Youth Festival - To be used in connection with expenditure for putting on the Youth Festival event.

11 Analysis of net assets between funds - current year

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	21,140	22,957	44,097
Current liabilities	<u>(3,615)</u>	<u>-</u>	<u>(3,615)</u>
Total net assets	<u>17,525</u>	<u>22,957</u>	<u>40,482</u>
	Unrestricted funds £	Restricted funds £	Total funds 2019 £
Current assets	55,444	7,597	63,041
Current liabilities	<u>(18,348)</u>	<u>-</u>	<u>(18,348)</u>
Total net assets	<u>37,096</u>	<u>7,597</u>	<u>44,693</u>

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Notes to the Financial Statements for the Year Ended 30 November 2020

12 Related party transactions

Other related party transactions

During the period the company entered into the following related party transactions:

The Castle Hotel (Taunton) Limited

(a company of which C H G Chapman is a director)

During the year The Castle Hotel (Taunton) Limited provided hospitality services for no fee. This constitutes a donation in kind of £918 (2019: £885) and has been included in income and expenditure. During the year the Castle Hotel (Taunton) Limited also provided hospitality services on discounted terms. The amount charged to the Charity in the year was £533 (2019: £6,114). There were no amounts owing at the year end (2019: £nil).

Milsted Langdon LLP

(a Limited Liability Partnership of which J C Langdon is a partner)

During the year Milsted Langdon LLP provided accountancy services, bookkeeping services, hire of meeting rooms and advice for no fee. This constitutes a donation in kind of £5,000 (2019: £6,500) and has been included in income and expenditure.