

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Leeds Chinese Christian Church

Charity registration number 1174012

Company registration number 10850435

Principal office and registered office 155 Kirkstall Road
Leeds
West Yorkshire
LS4 2AG

The trustees

Mr F B Mok
Mrs K Y F Chan
Mr R Jordan
Mr Y W Fong
Mr K W Chiu
Mr S O Lee (Resigned 25 April 2021)
Mr P W Lai
Mr Y P Chan
Ms A Wu
Ms X Z Guo
Mrs R Cheung (Appointed 25 April 2021)

Independent examiner Howard Matthews BA FCA
Queensgate House
23 North Park Road
Harrogate
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HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The church's constitution details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church council has ten trustees in 2021 and half of them have held office for more than 10 years. The church also employed two pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2021.

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

.. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area

.. to share and live out the Christian faith among the Chinese population

.. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy

.. Pastoral care to hospital patients

.. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2021 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £156,679 and building fund is £157,006. Expenditure for the general fund is £152,838 and building fund is £7,945. Total funds for the church have increased from £1,275,089 to £1,426,568 from 2020 to 2021.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Reserves policy

The Charity holds £15,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

The church council has been looking at various options to increase seating capacity of the building. In the long term, the church would like to build an extension to the existing building. Through a tendering process in the summer of 2014, an architect was appointed in December 2014 to look at the various options to increase the seating capacity of the church building. A building plan was approved by the Leeds City Council in August 2016. Budget for the new building (and associated work) is one million six hundred thousand sterling pounds. The new building project has received a lot of financial supports from overseas ex-church members.

Ground contamination was noted after soil investigation was carried out in spring of 2017. It had held back the development of the new church hall as the planning department of the Leeds City council requested a ground remediation strategy to be approved and agreed with them before further building work can proceed.

The original plan was abandoned in March 2019 due to the high risk and cost associated with the building foundation and groundwork. A smaller single storey building located parallel to the existing was proposed to avoid the difficult ground. The architectural plan was drawn up in late 2019 and submitted to the planning department of Leeds City Council for planning application by spring 2020. Planning application was granted in the summer of 2021. It was planned to commence construction work in summer of 2022 which would last between 12 to 15 months. The church will remain open during the new hall construction.

Leeds Chinese Christian Church

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 March 2022 and signed on behalf of the board of trustees by:



Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church *(continued)*

Year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	156,632	156,705	313,337	190,240
Charitable activities	6	—	8,737	8,737	9,264
Investment income	7	47	301	348	348
Total income		<u>156,679</u>	<u>165,743</u>	<u>322,422</u>	<u>199,852</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>152,838</u>	<u>18,105</u>	<u>170,943</u>	<u>158,729</u>
Total expenditure		<u>152,838</u>	<u>18,105</u>	<u>170,943</u>	<u>158,729</u>
Net income and net movement in funds		<u>3,841</u>	<u>147,638</u>	<u>151,479</u>	<u>41,123</u>
Reconciliation of funds					
Total funds brought forward		<u>166,201</u>	<u>1,108,888</u>	<u>1,275,089</u>	<u>1,233,966</u>
Total funds carried forward		<u>170,042</u>	<u>1,256,526</u>	<u>1,426,568</u>	<u>1,275,089</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	296,421	304,316
Current assets			
Debtors	15	19,922	36,640
Cash at bank and in hand		1,182,125	966,018
		<u>1,202,047</u>	<u>1,002,658</u>
Creditors: amounts falling due within one year	16	71,900	31,885
Net current assets		<u>1,130,147</u>	<u>970,773</u>
Total assets less current liabilities		<u>1,426,568</u>	<u>1,275,089</u>
Net assets		<u>1,426,568</u>	<u>1,275,089</u>
Funds of the charity			
Restricted funds		1,256,526	1,108,888
Unrestricted funds		170,042	166,201
Total charity funds	18	<u>1,426,568</u>	<u>1,275,089</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 March 2022, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
User defined asset	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings	138,416	152,956	291,372
Other donations and legacies			
Gift aid	18,216	3,749	21,965
	<u>156,632</u>	<u>156,705</u>	<u>313,337</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings	114,923	29,529	144,452
Other donations and legacies			
Gift aid	34,877	10,911	45,788
	<u>149,800</u>	<u>40,440</u>	<u>190,240</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Chinese school income	<u>8,737</u>	<u>8,737</u>	<u>9,264</u>	<u>9,264</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church	131,679	7,945	139,624
Chinese school	—	10,160	10,160
Support to missions	20,259	—	20,259
Support costs	900	—	900
	<u>152,838</u>	<u>18,105</u>	<u>170,943</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church	110,229	24,465	134,694
Chinese school	—	7,405	7,405
Support to missions	15,730	—	15,730
Support costs	900	—	900
	<u>126,859</u>	<u>31,870</u>	<u>158,729</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Church	139,624	—	139,624	134,694
Chinese school	10,160	—	10,160	7,405
Support to missions	20,259	—	20,259	15,730
Governance costs	—	900	900	900
	<u>170,043</u>	<u>900</u>	<u>170,943</u>	<u>158,729</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>7,895</u>	<u>9,611</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	96,509	71,707
Employer contributions to pension plans	2,763	1,971
	<u>99,272</u>	<u>73,678</u>

The average head count of employees during the year was 6 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	4	2
Administration	2	2
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Dr Johnny Y P Chan, Kim Chan, Dr Pong Lai £3,050. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Dr Johnny Y P Chan, Kim Chan, Pong Lai £1,737. The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	User defined asset £	Total £
Cost					
At 1 January 2021 and 31 December 2021	<u>390,033</u>	<u>21,088</u>	<u>9,050</u>	<u>88,235</u>	<u>508,406</u>
Depreciation					
At 1 January 2021	85,811	21,088	8,956	88,235	204,090
Charge for the year	7,801	—	94	—	7,895
At 31 December 2021	<u>93,612</u>	<u>21,088</u>	<u>9,050</u>	<u>88,235</u>	<u>211,985</u>
Carrying amount					
At 31 December 2021	<u>296,421</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>296,421</u>
At 31 December 2020	<u>304,222</u>	<u>—</u>	<u>94</u>	<u>—</u>	<u>304,316</u>

15. Debtors

	2021 £	2020 £
Other debtors	<u>19,922</u>	<u>36,640</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	900	900
Other creditors	<u>71,000</u>	<u>30,985</u>
	<u>71,900</u>	<u>31,885</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,763 (2020: £1,971).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	166,201	156,679	(152,838)	170,042

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	143,213	149,847	(126,859)	166,201

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Building fund	1,095,415	157,006	(7,945)	1,244,476
Chinese school	10,911	8,737	(10,160)	9,488
Mr Burrows fund	2,562	—	—	2,562
	<u>1,108,888</u>	<u>165,743</u>	<u>(18,105)</u>	<u>1,256,526</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Building fund	1,079,139	40,741	(24,465)	1,095,415
Chinese school	9,052	9,264	(7,405)	10,911
Mr Burrows fund	2,562	—	—	2,562
	<u>1,090,753</u>	<u>50,005</u>	<u>(31,870)</u>	<u>1,108,888</u>

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	296,421	296,421
Current assets	170,942	1,031,105	1,202,047
Creditors less than 1 year	(900)	(71,000)	(71,900)
Net assets	170,042	1,256,526	1,426,568

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	94	304,222	304,316
Current assets	167,007	835,651	1,002,658
Creditors less than 1 year	(900)	(30,985)	(31,885)
Net assets	166,201	1,108,888	1,275,089

20. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Offerings	291,372	144,452
Gift aid	21,965	45,788
	<u>313,337</u>	<u>190,240</u>
Charitable activities		
Chinese school income	<u>8,737</u>	<u>9,264</u>
Investment income		
Bank interest receivable	<u>348</u>	<u>348</u>
Total income	<u>322,422</u>	<u>199,852</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	96,509	71,707
Pension costs	2,763	1,971
Other establishment	22,432	22,758
Legal and professional fees	900	900
Other office costs	897	18,026
Depreciation	7,895	9,611
Gifts to COCM	6,600	6,600
Special gifts	7,370	1,260
Gifts to missionaries	6,289	7,870
Bank charges	—	50
Equipment	392	1,731
Minibus running expenses	1,148	1,933
Sunday school	146	—
Sundries	581	292
Staff and speaker expenses	1,737	1,858
Honorarium to internal speaker	3,500	3,730
Honorarium to outside speaker	720	290
Conference expenses	—	1,123
Library books and tapes	1,150	1,210
Catering	1,088	58
Teacher travel allowance	8,826	5,751
	<u>170,943</u>	<u>158,729</u>
Total expenditure	<u>170,943</u>	<u>158,729</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Net income	<u>151,479</u>	<u>41,123</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	96,509	71,707
Pension costs	2,763	1,971
Church building running expenses	22,432	22,758
Other expenses	144	16,664
Depreciation	7,895	9,611
Bank charges	—	50
Equipment	392	1,731
Minibus running expenses	1,148	1,933
Sunday school	146	—
Staff and speaker expenses	1,737	1,858
Honorarium to internal speaker	3,500	3,730
Honorarium to outside speaker	720	290
Conference expenses	—	1,123
Library books and tapes	1,150	1,210
Catering	1,088	58
	<u>139,624</u>	<u>134,694</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	753	1,362
Miscellaneous	581	292
Teacher travel allowance	8,826	5,751
	<u>10,160</u>	<u>7,405</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	6,600	6,600
Special gifts	7,370	1,260
Gifts to missionaries	6,289	7,870
	<u>20,259</u>	<u>15,730</u>
Governance costs		
Governance costs - accountancy fees	<u>900</u>	<u>900</u>
Expenditure on charitable activities	<u><u>170,943</u></u>	<u><u>158,729</u></u>