

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales · Charity number 1174012

Details

Status	Registered
Legal form	Charitable company
Company number	10850435
Registered	2017-07-28
Register	View on the Charity Commission register

Contact

Address	Leeds Chinese Christian Church 155 Kirkstall Road Leeds LS4 2AG
Phone	01132427041
Email	leedsccc.org@gmail.com
Website	http://leedsccc.org.uk/cms/

Activities

Objects: THE OBJECTS OF THE CHURCH ARE, FOR THE PUBLIC BENEFIT:1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION PRIMARILY FOR ALL CHINESE CHRISTIANS REGARDLES OF DENOMINATIONAL DIFFERENCES;2. TO WITNESS JESUS CHRIST AS SAVIOUR AND LORD, AND TO SEEK TO LEAD PRIMARILY THE CHINESE TO A PERSONAL FAITH IN HIM;3. TO PROMOTE EARNEST CHRISTIAN LIVING AMONG THEIR MEMBERS AND TO MAKE DISCIPLES OF THEM IN SERVING THE LORD.

Activities: The charity is a Christian Church mainly (not exclusively) focus on the Chinese population in West Yorkshire; both local residents and overseas students. The church also runs a Chinese school on every Saturday during school teams teaching Chinese to the local born Chinese. Pastors of the church are also heavily involved in the universities and hospital chaplaincies.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£369,516	£226,295	-	-
2023-12-31	£637,899	£200,260	£2,151,555	7
2022-12-31	£465,804	£174,910	-	-
2021-12-31	£313,685	£160,783	-	-
2020-12-31	£199,852	£158,729	-	-

Trustees

Name	Role	Appointed
DR FAI BIU MOK		2017-06-19
Daniel Yangfan Zhou		2022-04-30
Elizabeth See Wai Chan		2022-04-30
James Cheuk Lun Fung		2025-05-18
KIM WA CHIU		2017-06-19
KIM YAP FOON CHAN		2017-07-28
Kwai King Lee		2025-05-18
Lanpeng Ji		2026-04-26
ROBERT JORDAN		2017-07-28
Rebecca Cheung		2021-04-24
SUI ON LEE JOE		2017-06-19
Vincent Kah Hume Wong		2025-05-18

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales - Charity number 1174012

Accounts

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

SMH HOWARD MATTHEWS LTD

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	21
Notes to the detailed statement of financial activities	23

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Leeds Chinese Christian Church
Charity registration number	1174012
Company registration number	10850435
Principal office and registered office	155 Kirkstall Road Leeds West Yorkshire LS4 2AG

The trustees

Mr S O Lee	
Mr D Y Zhou	
Ms Liz S W Chan	
Mr F B Mok	
Mrs K Y F Chan	
Mr R Jordan	
Mr Y W Fong	
Mr K W Chiu - chief executive officer	
Mr P W Lai	(Resigned 30 April 2024)
Ms A Wu	
Ms X Z Guo	
Mrs R Cheung	

Independent examiner	Howard Matthews BA FCA Queensgate House 23 North Park Road Harrogate North Yorkshire HG1 5PD
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Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

The church's Memorandum & Articles of Association details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church trustees board has twelve trustees in 2024 and half of them have held office for more than 20 years. The church also employed three pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2024.

Risk management

During the financial period the Trustees have reviewed the major risks to which the Charity is exposed, particularly those related to the finances of the Charity. The Trustees have considered the appropriate policies, procedures and systems and are confident that they are adequate to mitigate the Charity's exposure to the major risks.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

.. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area

.. to share and live out the Christian faith among the Chinese population

.. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy

.. Pastoral care to hospital patients

.. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2024 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £181,955 and building fund is £178,416. Expenditure for the general fund is £174,305 and building fund is £44,617. Total funds for the church have increased from £2,151,555 to £2,294,776 from 2023 to 2024.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Construction of the new hall started on 16 January 2023 and completed on 20 December 2023. The church remained open during the new hall construction.

Reserves policy

The Charity holds £25,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

We were saddened by the sudden passing away of church senior pastor Dr Y P Chan in May 2023. As a result, we are working on successor plans to replace the loss.

The new worship hall has been in use since January 2024. We are grateful for the financial support received from present and past members from UK and overseas. We will not expect this amount of financial income and support to continue. On 1/1/25 the church has £51,000 interest free loan which we aim to return in the next 12 months. We also consider renting out the church to other Christian churches (or Christian charity organisations) during weekdays to generate income to pay off the new hall construction cost.

A lot of Hong Kong residents moved to Leeds city and nearby area and few families joined the Leeds Chinese Christian Church. We have been reaching out to them and introduced them to the church.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 2 March 2025 and signed on behalf of the board of trustees by:



Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

12 March 2025

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	181,936	178,290	360,226	629,821
Charitable activities	6	—	9,145	9,145	7,730
Investment income	7	19	126	145	348
Total income		<u>181,955</u>	<u>187,561</u>	<u>369,516</u>	<u>637,899</u>
Expenditure					
Expenditure on charitable activities	8,9	174,305	51,990	226,295	200,260
Total expenditure		<u>174,305</u>	<u>51,990</u>	<u>226,295</u>	<u>200,260</u>
Net income and net movement in funds		<u>7,650</u>	<u>135,571</u>	<u>143,221</u>	<u>437,639</u>
Reconciliation of funds					
Total funds brought forward		80,605	2,070,950	2,151,555	1,713,916
Total funds carried forward		<u>88,255</u>	<u>2,206,521</u>	<u>2,294,776</u>	<u>2,151,555</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	1,923,040	1,781,940
Current assets			
Debtors	15	24,271	32,163
Cash at bank and in hand		399,995	466,732
		424,266	498,895
Creditors: amounts falling due within one year	16	52,530	129,280
Net current assets		371,736	369,615
Total assets less current liabilities		2,294,776	2,151,555
Net assets		<u>2,294,776</u>	<u>2,151,555</u>
Funds of the charity			
Restricted funds		2,206,521	2,070,950
Unrestricted funds		88,255	80,605
Total charity funds	18	<u>2,294,776</u>	<u>2,151,555</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 March 2025, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Building renovations	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings	162,560	172,237	334,797
Other donations and legacies			
Gift aid	<u>19,376</u>	<u>6,053</u>	<u>25,429</u>
	<u>181,936</u>	<u>178,290</u>	<u>360,226</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings	138,097	457,863	595,960
Other donations and legacies			
Gift aid	<u>22,353</u>	<u>11,508</u>	<u>33,861</u>
	<u>160,450</u>	<u>469,371</u>	<u>629,821</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Chinese school income	<u>9,145</u>	<u>9,145</u>	<u>7,730</u>	<u>7,730</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>19</u>	<u>126</u>	<u>145</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church	151,623	44,617	196,240
Chinese school	–	7,373	7,373
Support to missions	21,152	–	21,152
Support costs	1,530	–	1,530
	<u>174,305</u>	<u>51,990</u>	<u>226,295</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Church	125,695	40,685	166,380
Chinese school	–	10,378	10,378
Support to missions	21,402	–	21,402
Support costs	2,100	–	2,100
	<u>149,197</u>	<u>51,063</u>	<u>200,260</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Church	196,240	–	196,240	166,380
Chinese school	7,373	–	7,373	10,378
Support to missions	21,152	–	21,152	21,402
Governance costs	–	1,530	1,530	2,100
	<u>224,765</u>	<u>1,530</u>	<u>226,295</u>	<u>200,260</u>

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>44,617</u>	<u>39,885</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,530</u>	<u>1,500</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	95,793	89,582
Employer contributions to pension plans	2,785	2,575
	<u>98,578</u>	<u>92,157</u>

The average head count of employees during the year was 5 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	3	5
Administration	2	2
	<u>5</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Mrs Kim Chan, Dr Pong Lai, Ms Liz Chan £1,995. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Mrs Kim Chan, Pong Lai £2,301.

The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building renovations £	Total £
Cost					
At 1 January 2024	1,916,992	28,813	9,050	88,235	2,043,090
Additions	180,063	5,654	—	—	185,717
At 31 December 2024	2,097,055	34,467	9,050	88,235	2,228,807
Depreciation					
At 1 January 2024	141,232	22,633	9,050	88,235	261,150
Charge for the year	41,941	2,676	—	—	44,617
At 31 December 2024	183,173	25,309	9,050	88,235	305,767
Carrying amount					
At 31 December 2024	1,913,882	9,158	—	—	1,923,040
At 31 December 2023	1,775,760	6,180	—	—	1,781,940

15. Debtors

	2024 £	2023 £
Other debtors	24,271	32,163

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,530	2,100
Other creditors	51,000	127,180
	52,530	129,280

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,785 (2023: £2,575).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	80,605	181,955	(174,305)	—	88,255

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	159,305	160,497	(149,197)	(90,000)	80,605

Restricted funds

	At 1 January 20 24	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Building fund	2,065,028	178,416	(44,617)	—	2,198,827
Chinese school	3,360	9,145	(7,373)	—	5,132
Mr Burrows fund	2,562	—	—	—	2,562
	<u>2,070,950</u>	<u>187,561</u>	<u>(51,990)</u>	<u>—</u>	<u>2,206,521</u>

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Building fund	1,546,041	469,672	(40,685)	90,000	2,065,028
Chinese school	6,008	7,730	(10,378)	—	3,360
Mr Burrows fund	2,562	—	—	—	2,562
	<u>1,554,611</u>	<u>477,402</u>	<u>(51,063)</u>	<u>90,000</u>	<u>2,070,950</u>

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	1,923,040	1,923,040
Current assets	89,785	334,481	424,266
Creditors less than 1 year	(1,530)	(51,000)	(52,530)
Net assets	<u>88,255</u>	<u>2,206,521</u>	<u>2,294,776</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,781,940	1,781,940
Current assets	82,705	416,190	498,895
Creditors less than 1 year	(2,100)	(127,180)	(129,280)
Net assets	<u>80,605</u>	<u>2,070,950</u>	<u>2,151,555</u>

20. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Offerings	334,797	595,960
Gift aid	25,429	33,861
	<u>360,226</u>	<u>629,821</u>
Charitable activities		
Chinese school income	9,145	7,730
Investment income		
Bank interest receivable	145	348
Total income	<u>369,516</u>	<u>637,899</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	95,793	89,582
Pension costs	2,785	2,575
Other establishment	32,319	15,900
Legal and professional fees	1,530	2,100
Other office costs	1,268	1,367
Depreciation	44,617	39,885
Gifts to COCM	5,400	6,200
Special gifts	7,002	9,800
Gifts to missionaries	8,750	5,402
Equipment	2,046	1,433
Minibus running expenses	1,683	2,400
Sunday school	485	577
Sundries	1,567	2,128
Staff and speaker expenses	3,182	2,612
Honorarium to internal speaker	2,075	3,065
Honorarium to outside speaker	4,819	3,520
Conference expenses	3,030	1,423
Library books and tapes	833	850
Catering	1,491	1,824
Teacher travel allowance	5,620	7,617
	<u>226,295</u>	<u>200,260</u>
Total expenditure	<u>226,295</u>	<u>200,260</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Net income	<u>143,221</u>	<u>437,639</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	95,793	89,582
Pension costs	2,785	2,575
Church building running expenses	32,319	15,900
Depreciation	44,617	39,885
Equipment	2,046	1,433
Minibus running expenses	1,683	2,400
Sunday school	485	577
Sundries	1,082	734
Staff and speaker expenses	3,182	2,612
Honorarium to internal speaker	2,075	3,065
Honorarium to outside speaker	4,819	3,520
Conference expenses	3,030	1,423
Library books and tapes	833	850
Catering	1,491	1,824
	<u>196,240</u>	<u>166,380</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	1,268	1,367
Miscellaneous	485	1,394
Teacher travel allowance	5,620	7,617
	<u>7,373</u>	<u>10,378</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	5,400	6,200
Special gifts	7,002	9,800
Gifts to missionaries	8,750	5,402
	<u>21,152</u>	<u>21,402</u>
Governance costs		
Governance costs - accountancy fees	1,530	2,100
	<u></u>	<u></u>
Expenditure on charitable activities	<u>226,295</u>	<u>200,260</u>

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales - Charity number 1174012

Accounts

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

SMH HOWARD MATTHEWS LTD

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24
Notes to the detailed statement of financial activities	26

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Leeds Chinese Christian Church
Charity registration number	1174012
Company registration number	10850435
Principal office and registered office	155 Kirkstall Road Leeds West Yorkshire LS4 2AG

The trustees

Mr S O Lee
Mr D Y Zhou
Ms Liz S W Chan
Mr F B Mok
Mrs K Y F Chan
Mr R Jordan
Mr Y W Fong
Mr K W Chiu - chief executive officer
Mr P W Lai
Mr Y P Chan (Died 13 May 2023)
Ms A Wu
Ms X Z Guo
Mrs R Cheung

Independent examiner	Howard Matthews BA FCA Queensgate House 23 North Park Road Harrogate North Yorkshire HG1 5PD
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Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Structure, governance and management

The church's constitution details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church council has thirteen trustees in 2023 and half of them have held office for more than 20 years. The church also employed three pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2023.

Risk management

During the financial period the Trustees have reviewed the major risks to which the Charity is exposed, particularly those related to the finances of the Charity. The Trustees have considered the appropriate policies, procedures and systems and are confident that they are adequate to mitigate the Charity's exposure to the major risks.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

.. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area

.. to share and live out the Christian faith among the Chinese population

.. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy

.. Pastoral care to hospital patients

.. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2023 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £160,497 and building fund is £469,672. Expenditure for the general fund is £149,197 and building fund is £40,685. Total funds for the church have increased from £1,713,916 to £2,151,555 from 2022 to 2023.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Construction of the new hall started on 16 January 2023 and completed on 20 December 2023. The church remained open during the new hall construction.

Reserves policy

The Charity holds £25,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

We were saddened by the sudden passing away of church senior pastor Dr Y P Chan in May 2023. As a result, we are working on successor plans to replace the loss.

The new worship hall has been in use since January 2024. We are grateful for the financial support received from present and past members from UK and overseas. We will not expect this amount of financial income and support to continue. On 1/1/24 the church has £127,200 interest free loan which we aim to return in the next 5 years. We also consider renting out the church to other Christian churches (or Christian charity organisations) during weekdays to generate income to pay off the new hall construction cost.

A lot of Hong Kong residents moved to Leeds city and nearby area and few families joined the Leeds Chinese Christian Church. We aim to reach out to them and introduce them to the church.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 19 March 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'F B Mok', with a long horizontal stroke extending to the right.

Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church *(continued)*

Year ended 31 December 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	160,450	469,371	629,821	465,456
Charitable activities	6	—	7,730	7,730	7,899
Investment income	7	47	301	348	348
Total income		<u>160,497</u>	<u>477,402</u>	<u>637,899</u>	<u>473,703</u>
Expenditure					
Expenditure on charitable activities	8,9	149,197	51,063	200,260	186,289
Taxation	10	—	—	—	66
Total expenditure		<u>149,197</u>	<u>51,063</u>	<u>200,260</u>	<u>186,355</u>
Net income		<u>11,300</u>	<u>426,339</u>	<u>437,639</u>	<u>287,348</u>
Transfers between funds		(90,000)	90,000	—	—
Net movement in funds		<u>(78,700)</u>	<u>516,339</u>	<u>437,639</u>	<u>287,348</u>
Reconciliation of funds					
Total funds brought forward		<u>159,305</u>	<u>1,554,611</u>	<u>1,713,916</u>	<u>1,426,568</u>
Total funds carried forward		<u>80,605</u>	<u>2,070,950</u>	<u>2,151,555</u>	<u>1,713,916</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	1,781,940	361,085
Current assets			
Debtors	16	32,163	36,799
Cash at bank and in hand		466,732	1,408,478
		498,895	1,445,277
Creditors: amounts falling due within one year	17	129,280	92,446
Net current assets		369,615	1,352,831
Total assets less current liabilities		2,151,555	1,713,916
Net assets		2,151,555	1,713,916
Funds of the charity			
Restricted funds		2,070,950	1,554,611
Unrestricted funds		80,605	159,305
Total charity funds	19	2,151,555	1,713,916

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 March 2024, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	437,639	287,348
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	39,885	9,280
Other interest receivable and similar income	(348)	(348)
Taxation	—	66
Accrued expenses	720	480
<i>Changes in:</i>		
Trade and other debtors	4,636	(16,877)
Trade and other creditors	36,180	20,000
Cash generated from operations	518,712	299,949
Interest received	348	348
Tax paid	(66)	—
Net cash from operating activities	<u>518,994</u>	<u>300,297</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,460,740)	(73,944)
Net cash used in investing activities	<u>(1,460,740)</u>	<u>(73,944)</u>
Net (decrease)/increase in cash and cash equivalents	(941,746)	226,353
Cash and cash equivalents at beginning of year	1,408,478	1,182,125
Cash and cash equivalents at end of year	<u>466,732</u>	<u>1,408,478</u>

The notes on pages 11 to 22 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Building renovations	-	10% straight line

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings	138,097	457,863	595,960
Other donations and legacies			
Gift aid	22,353	11,508	33,861
	<u>160,450</u>	<u>469,371</u>	<u>629,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings	136,868	288,472	425,339

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other donations and legacies			
Gift aid	17,987	22,129	40,117
	<u>154,855</u>	<u>310,601</u>	<u>465,456</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Chinese school income	<u>7,730</u>	<u>7,730</u>	<u>7,899</u>	<u>7,899</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Church	125,695	40,685	166,380
Chinese school	–	10,378	10,378
Support to missions	21,402	–	21,402
Support costs	2,100	–	2,100
	<u>149,197</u>	<u>51,063</u>	<u>200,260</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church	146,060	9,280	155,340
Chinese school	–	11,379	11,379
Support to missions	18,190	–	18,190
Support costs	1,380	–	1,380
	<u>165,630</u>	<u>20,659</u>	<u>186,289</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
	£	£	£	£
Church	166,380	–	166,380	155,340
Chinese school	10,378	–	10,378	11,379
Support to missions	21,402	–	21,402	18,190
Governance costs	–	2,100	2,100	1,380
	<u>198,160</u>	<u>2,100</u>	<u>200,260</u>	<u>186,289</u>

10. Taxation

Major components of tax expense

	2023 £	2022 £
Current tax:		
UK current tax expense	–	66
Taxation	<u>–</u>	<u>66</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Taxation *(continued)*

Reconciliation of tax expense

The tax assessed on the income for the year is the same as (2022: the same as) the standard rate of corporation tax in the UK of 19% (2022: 19%).

	2023 £	2022 £
Income before taxation	437,639	287,414
Income by rate of tax	—	66

11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	39,885	9,280

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,380

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	89,582	94,423
Employer contributions to pension plans	2,575	2,359
	92,157	96,782

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Charitable activities	5	5
Administration	2	2
	7	7

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Dr Johnny Y P Chan, Kim Chan, Dr Pong Lai, Ms Liz Chan £3,065. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Dr Johnny Y P Chan, Kim Chan, Pong Lai £2,612. The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building renovations £	Total £
Cost					
At 1 January 2023	463,977	21,088	9,050	88,235	582,350
Additions	1,453,015	7,725	—	—	1,460,740
At 31 December 2023	<u>1,916,992</u>	<u>28,813</u>	<u>9,050</u>	<u>88,235</u>	<u>2,043,090</u>
Depreciation					
At 1 January 2023	102,892	21,088	9,050	88,235	221,265
Charge for the year	38,340	1,545	—	—	39,885
At 31 December 2023	<u>141,232</u>	<u>22,633</u>	<u>9,050</u>	<u>88,235</u>	<u>261,150</u>
Carrying amount					
At 31 December 2023	<u>1,775,760</u>	<u>6,180</u>	<u>—</u>	<u>—</u>	<u>1,781,940</u>
At 31 December 2022	<u>361,085</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>361,085</u>

16. Debtors

	2023 £	2022 £
Other debtors	<u>32,163</u>	<u>36,799</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,100	1,380
Corporation tax	—	66
Other creditors	127,180	91,000
	<u>129,280</u>	<u>92,446</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,575 (2022: £2,359).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>159,305</u>	<u>160,497</u>	<u>(149,197)</u>	<u>(90,000)</u>	<u>80,605</u>

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>170,042</u>	<u>154,902</u>	<u>(165,639)</u>	<u>—</u>	<u>159,305</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2023	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Building fund	1,546,041	469,672	(40,685)	90,000	2,065,028
Chinese school	6,008	7,730	(10,378)	–	3,360
Mr Burrows fund	2,562	–	–	–	2,562
	<u>1,554,611</u>	<u>477,402</u>	<u>(51,063)</u>	<u>90,000</u>	<u>2,070,950</u>

	At 1 January 2022	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Building fund	1,244,476	310,902	(9,337)	–	1,546,041
Chinese school	9,488	7,899	(11,379)	–	6,008
Mr Burrows fund	2,562	–	–	–	2,562
	<u>1,256,526</u>	<u>318,801</u>	<u>(20,716)</u>	<u>–</u>	<u>1,554,611</u>

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,781,940	1,781,940
Current assets	82,705	416,190	498,895
Creditors less than 1 year	(2,100)	(127,180)	(129,280)
Net assets	<u>80,605</u>	<u>2,070,950</u>	<u>2,151,555</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	361,085	361,085
Current assets	160,694	1,284,583	1,445,277
Creditors less than 1 year	(1,389)	(91,057)	(92,446)
Net assets	<u>159,305</u>	<u>1,554,611</u>	<u>1,713,916</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>1,408,478</u>	<u>(941,746)</u>	<u>466,732</u>

22. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Offerings	595,960	425,339
Gift aid	<u>33,861</u>	<u>40,117</u>
	<u>629,821</u>	<u>465,456</u>
 Charitable activities		
Chinese school income	<u>7,730</u>	<u>7,899</u>
 Investment income		
Bank interest receivable	<u>348</u>	<u>348</u>
 Total income	<u><u>637,899</u></u>	<u><u>473,703</u></u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	89,582	94,423
Pension costs	2,575	2,359
Other establishment	15,900	27,026
Legal and professional fees	2,100	1,380
Other office costs	1,367	930
Depreciation	39,885	9,280
Gifts to COCM	6,200	6,600
Special gifts	9,800	7,590
Gifts to missionaries	5,402	4,000
Equipment	1,433	2,134
Minibus running expenses	2,400	2,841
Sunday school	577	250
Sundries	2,128	5,073
Staff and speaker expenses	2,612	5,613
Honorarium to internal speaker	3,065	2,750
Honorarium to outside speaker	3,520	1,490
Conference expenses	1,423	500
Library books and tapes	850	1,030
Catering	1,824	1,875
Teacher travel allowance	7,617	9,114
Gifts	—	31
	<u>200,260</u>	<u>186,289</u>
Taxation		
Current taxation charge/credit	<u>—</u>	<u>66</u>
Total expenditure	<u>200,260</u>	<u>186,355</u>
Net income	<u>437,639</u>	<u>287,348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	89,582	94,423
Pension costs	2,575	2,359
Church building running expenses	15,900	27,026
Depreciation	39,885	9,280
Equipment	1,433	2,134
Minibus running expenses	2,400	2,841
Sunday school	577	250
Sundries	734	3,769
Staff and speaker expenses	2,612	5,613
Honorarium to internal speaker	3,065	2,750
Honorarium to outside speaker	3,520	1,490
Conference expenses	1,423	500
Library books and tapes	850	1,030
Catering	1,824	1,875
	<u>166,380</u>	<u>155,340</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	1,367	930
Miscellaneous	1,394	1,304
Teacher travel allowance	7,617	9,114
Gifts	—	31
	<u>10,378</u>	<u>11,379</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	6,200	6,600
Special gifts	9,800	7,590
Gifts to missionaries	5,402	4,000
	<u>21,402</u>	<u>18,190</u>
Governance costs		
Governance costs - accountancy fees	<u>2,100</u>	<u>1,380</u>
Expenditure on charitable activities	<u>200,260</u>	<u>186,289</u>

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales - Charity number 1174012

Accounts

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22
Notes to the detailed statement of financial activities	24

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Leeds Chinese Christian Church

Charity registration number 1174012

Company registration number 10850435

Principal office and registered office 155 Kirkstall Road
Leeds
West Yorkshire
LS4 2AG

The trustees

Mr S O Lee	(Appointed 1 May 2022)
Mr D Y Zhou	(Appointed 1 May 2022)
Ms Liz S W Chan	(Appointed 1 May 2022)
Mr F B Mok	
Mrs K Y F Chan	
Mr R Jordan	
Mr Y W Fong	
Mr K W Chiu	
Mr P W Lai	
Mr Y P Chan	
Ms A Wu	
Ms X Z Guo	
Mrs R Cheung	

Independent examiner Howard Matthews BA FCA
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

The church's constitution details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church council has thirteen trustees in 2022 and half of them have held office for more than 20 years. The church also employed five pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2022.

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

- .. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area
- .. to share and live out the Christian faith among the Chinese population
- .. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy
- .. Pastoral care to hospital patients
- .. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2021 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £154,902 and building fund is £310,902. Expenditure for the general fund is £165,630 and building fund is £9,280. Total funds for the church have increased from £1,426,568 to £1,713,916 from 2021 to 2022.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Reserves policy

The Charity holds £25,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

The church council has been looking at various options to increase seating capacity of the building. In the long term, the church would like to build an extension to the existing building. Through a tendering process in the summer of 2014, an architect was appointed in December 2014 to look at the various options to increase the seating capacity of the church building. A building plan was approved by the Leeds City Council in August 2016. Budget for the new building (and associated work) is one million six hundred thousand sterling pounds. The new building project has received a lot of financial supports from overseas ex-church members.

Ground contamination was noted after soil investigation was carried out in spring of 2017. It had held back the development of the new church hall as the planning department of the Leeds City council requested a ground remediation strategy to be approved and agreed with them before further building work can proceed.

The original plan was abandoned in March 2019 due to the high risk and cost associated with the building foundation and groundwork. A smaller single storey building located parallel to the existing was proposed to avoid the difficult ground. The architectural plan was drawn up in late 2019 and submitted to the planning department of Leeds City Council for planning application by spring 2020. Planning application was granted in the summer of 2021. Construction of the new hall started on 16 January 2023 and would last nine months until September 2023. The church will remain open during the new hall construction.

Leeds Chinese Christian Church

Company Limited by Guarantee

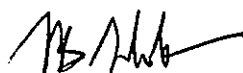
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 March 2023 and signed on behalf of the board of trustees by:



Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

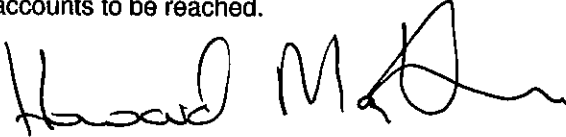
Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church *(continued)*

Year ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Howard Matthews', with a stylized flourish at the end.

Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	154,855	310,601	465,456	313,337
Charitable activities	6	—	7,899	7,899	8,737
Investment income	7	47	301	348	348
Total income		<u>154,902</u>	<u>318,801</u>	<u>473,703</u>	<u>322,422</u>
Expenditure					
Expenditure on charitable activities	8,9	165,630	20,659	186,289	170,943
Taxation	10	9	57	66	—
Total expenditure		<u>165,639</u>	<u>20,716</u>	<u>186,355</u>	<u>170,943</u>
Net income and net movement in funds		<u>(10,737)</u>	<u>298,085</u>	<u>287,348</u>	<u>151,479</u>
Reconciliation of funds					
Total funds brought forward		170,042	1,256,526	1,426,568	1,275,089
Total funds carried forward		<u>159,305</u>	<u>1,554,611</u>	<u>1,713,916</u>	<u>1,426,568</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	361,085	296,421
Current assets			
Debtors	16	36,799	19,922
Cash at bank and in hand		1,408,478	1,182,125
		<u>1,445,277</u>	<u>1,202,047</u>
Creditors: amounts falling due within one year	17	92,446	71,900
Net current assets		<u>1,352,831</u>	<u>1,130,147</u>
Total assets less current liabilities		<u>1,713,916</u>	<u>1,426,568</u>
Net assets		<u>1,713,916</u>	<u>1,426,568</u>
Funds of the charity			
Restricted funds		1,554,611	1,256,526
Unrestricted funds		159,305	170,042
Total charity funds	19	<u>1,713,916</u>	<u>1,426,568</u>

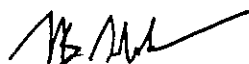
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2023, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Building renovations	-	10% straight line

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings	136,868	288,472	425,339
Other donations and legacies			
Gift aid	17,987	22,129	40,117
	<u>154,855</u>	<u>310,601</u>	<u>465,456</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings	138,416	152,956	291,372

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other donations and legacies			
Gift aid	18,216	3,749	21,965
	<u>156,632</u>	<u>156,705</u>	<u>313,337</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Chinese school income	<u>7,899</u>	<u>7,899</u>	<u>8,737</u>	<u>8,737</u>

7. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church	146,060	9,280	155,340
Chinese school	–	11,379	11,379
Support to missions	18,190	–	18,190
Support costs	1,380	–	1,380
	<u>165,630</u>	<u>20,659</u>	<u>186,289</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church	131,679	7,945	139,624
Chinese school	–	10,160	10,160
Support to missions	20,259	–	20,259
Support costs	900	–	900
	<u>152,838</u>	<u>18,105</u>	<u>170,943</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Church	155,340	–	155,340	139,624
Chinese school	11,379	–	11,379	10,160
Support to missions	18,190	–	18,190	20,259
Governance costs	–	1,380	1,380	900
	<u>184,909</u>	<u>1,380</u>	<u>186,289</u>	<u>170,943</u>

10. Taxation

Major components of tax expense

	2022 £	2021 £
Current tax:		
UK current tax expense	66	–
Taxation	<u>66</u>	<u>–</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Taxation *(continued)*

Reconciliation of tax expense

The tax assessed on the income for the year is the same as (2021: the same as) the standard rate of corporation tax in the UK of 19% (2021: 19%).

	2022 £	2021 £
Income before taxation	287,414	151,479
Income by rate of tax	<u>66</u>	<u>-</u>

11. Net Income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>9,280</u>	<u>7,895</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,380</u>	<u>900</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	94,423	96,509
Employer contributions to pension plans	<u>2,359</u>	<u>2,763</u>
	<u>96,782</u>	<u>99,272</u>

The average head count of employees during the year was 7 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Charitable activities	5	4
Administration	<u>2</u>	<u>2</u>
	<u>7</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Dr Johnny Y P Chan, Kim Chan, Dr Pong Lai, Ms Liz Chan, Mr K W Chiu £2,750. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Dr Johnny Y P Chan, Kim Chan, Pong Lai £4,613. The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building renovations £	Total £
Cost					
At 1 January 2022	390,033	21,088	9,050	88,235	508,406
Additions	73,944	—	—	—	73,944
At 31 December 2022	463,977	21,088	9,050	88,235	582,350
Depreciation					
At 1 January 2022	93,612	21,088	9,050	88,235	211,985
Charge for the year	9,280	—	—	—	9,280
At 31 December 2022	102,892	21,088	9,050	88,235	221,265
Carrying amount					
At 31 December 2022	361,085	—	—	—	361,085
At 31 December 2021	296,421	—	—	—	296,421

16. Debtors

	2022 £	2021 £
Other debtors	36,799	19,922

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,380	900
Corporation tax	66	—
Other creditors	91,000	71,000
	<u>92,446</u>	<u>71,900</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in Income or expenditure as an expense in relation to defined contribution plans was £2,359 (2021: £2,763).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>170,042</u>	<u>154,902</u>	<u>(165,639)</u>	<u>159,305</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>166,201</u>	<u>156,679</u>	<u>(152,838)</u>	<u>170,042</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Building fund	1,244,476	310,902	(9,337)	1,546,041
Chinese school	9,488	7,899	(11,379)	6,008
Mr Burrows fund	2,562	—	—	2,562
	<u>1,256,526</u>	<u>318,801</u>	<u>(20,716)</u>	<u>1,554,611</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Building fund	1,095,415	157,006	(7,945)	1,244,476
Chinese school	10,911	8,737	(10,160)	9,488
Mr Burrows fund	2,562	—	—	2,562
	<u>1,108,888</u>	<u>165,743</u>	<u>(18,105)</u>	<u>1,256,526</u>

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	361,085	361,085
Current assets	160,694	1,284,583	1,445,277
Creditors less than 1 year	(1,389)	(91,057)	(92,446)
Net assets	<u>159,305</u>	<u>1,554,611</u>	<u>1,713,916</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	296,421	296,421
Current assets	170,942	1,031,105	1,202,047
Creditors less than 1 year	(900)	(71,000)	(71,900)
Net assets	<u>170,042</u>	<u>1,256,526</u>	<u>1,426,568</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Offerings	425,339	291,372
Gift aid	<u>40,117</u>	<u>21,965</u>
	<u>465,456</u>	<u>313,337</u>
 Charitable activities		
Chinese school income	<u>7,899</u>	<u>8,737</u>
 Investment income		
Bank interest receivable	<u>348</u>	<u>348</u>
 Total income	 <u><u>473,703</u></u>	 <u><u>322,422</u></u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	94,423	96,509
Pension costs	2,359	2,763
Other establishment	27,026	22,432
Legal and professional fees	1,380	900
Other office costs	930	753
Depreciation	9,280	7,895
Gifts to COCM	6,600	6,600
Special gifts	7,590	7,370
Gifts to missionaries	4,000	6,289
Other expenses	—	144
Equipment	2,134	392
Minibus running expenses	2,841	1,148
Sunday school	250	146
Sundries	5,073	581
Staff and speaker expenses	5,613	1,737
Honorarium to internal speaker	2,750	3,500
Honorarium to outside speaker	1,490	720
Conference expenses	500	—
Library books and tapes	1,030	1,150
Catering	1,875	1,088
Teacher travel allowance	9,114	8,826
Gifts	31	—
	<u>186,289</u>	<u>170,943</u>
Taxation		
Current taxation charge/credit	66	—
	<u>186,355</u>	<u>170,943</u>
Total expenditure		
	<u>186,355</u>	<u>170,943</u>
Net Income	<u>287,348</u>	<u>151,479</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	94,423	96,509
Pension costs	2,359	2,763
Church building running expenses	27,026	22,432
Depreciation	9,280	7,895
Other expenses	—	144
Equipment	2,134	392
Minibus running expenses	2,841	1,148
Sunday school	250	146
Sundries	3,769	—
Staff and speaker expenses	5,613	1,737
Honorarium to internal speaker	2,750	3,500
Honorarium to outside speaker	1,490	720
Conference expenses	500	—
Library books and tapes	1,030	1,150
Catering	1,875	1,088
	<u>155,340</u>	<u>139,624</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	930	753
Miscellaneous	1,304	581
Teacher travel allowance	9,114	8,826
Gifts	31	—
	<u>11,379</u>	<u>10,160</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	6,600	6,600
Special gifts	7,590	7,370
Gifts to missionaries	4,000	6,289
	<u>18,190</u>	<u>20,259</u>
Governance costs		
Governance costs - accountancy fees	<u>1,380</u>	<u>900</u>
Expenditure on charitable activities	<u>186,289</u>	<u>170,943</u>

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales - Charity number 1174012

Accounts

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	22

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Leeds Chinese Christian Church

Charity registration number 1174012

Company registration number 10850435

Principal office and registered office 155 Kirkstall Road
Leeds
West Yorkshire
LS4 2AG

The trustees

Mr F B Mok
Mrs K Y F Chan
Mr R Jordan
Mr Y W Fong
Mr K W Chiu
Mr S O Lee (Resigned 25 April 2021)
Mr P W Lai
Mr Y P Chan
Ms A Wu
Ms X Z Guo
Mrs R Cheung (Appointed 25 April 2021)

Independent examiner Howard Matthews BA FCA
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The church's constitution details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church council has ten trustees in 2021 and half of them have held office for more than 10 years. The church also employed two pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2021.

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

.. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area

.. to share and live out the Christian faith among the Chinese population

.. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy

.. Pastoral care to hospital patients

.. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2021 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £156,679 and building fund is £157,006. Expenditure for the general fund is £152,838 and building fund is £7,945. Total funds for the church have increased from £1,275,089 to £1,426,568 from 2020 to 2021.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Reserves policy

The Charity holds £15,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

The church council has been looking at various options to increase seating capacity of the building. In the long term, the church would like to build an extension to the existing building. Through a tendering process in the summer of 2014, an architect was appointed in December 2014 to look at the various options to increase the seating capacity of the church building. A building plan was approved by the Leeds City Council in August 2016. Budget for the new building (and associated work) is one million six hundred thousand sterling pounds. The new building project has received a lot of financial supports from overseas ex-church members.

Ground contamination was noted after soil investigation was carried out in spring of 2017. It had held back the development of the new church hall as the planning department of the Leeds City council requested a ground remediation strategy to be approved and agreed with them before further building work can proceed.

The original plan was abandoned in March 2019 due to the high risk and cost associated with the building foundation and groundwork. A smaller single storey building located parallel to the existing was proposed to avoid the difficult ground. The architectural plan was drawn up in late 2019 and submitted to the planning department of Leeds City Council for planning application by spring 2020. Planning application was granted in the summer of 2021. It was planned to commence construction work in summer of 2022 which would last between 12 to 15 months. The church will remain open during the new hall construction.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 March 2022 and signed on behalf of the board of trustees by:



Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church *(continued)*

Year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	156,632	156,705	313,337	190,240
Charitable activities	6	—	8,737	8,737	9,264
Investment income	7	47	301	348	348
Total income		<u>156,679</u>	<u>165,743</u>	<u>322,422</u>	<u>199,852</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>152,838</u>	<u>18,105</u>	<u>170,943</u>	<u>158,729</u>
Total expenditure		<u>152,838</u>	<u>18,105</u>	<u>170,943</u>	<u>158,729</u>
Net income and net movement in funds		<u>3,841</u>	<u>147,638</u>	<u>151,479</u>	<u>41,123</u>
Reconciliation of funds					
Total funds brought forward		<u>166,201</u>	<u>1,108,888</u>	<u>1,275,089</u>	<u>1,233,966</u>
Total funds carried forward		<u>170,042</u>	<u>1,256,526</u>	<u>1,426,568</u>	<u>1,275,089</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	296,421	304,316
Current assets			
Debtors	15	19,922	36,640
Cash at bank and in hand		1,182,125	966,018
		<u>1,202,047</u>	<u>1,002,658</u>
Creditors: amounts falling due within one year	16	71,900	31,885
Net current assets		<u>1,130,147</u>	<u>970,773</u>
Total assets less current liabilities		<u>1,426,568</u>	<u>1,275,089</u>
Net assets		<u>1,426,568</u>	<u>1,275,089</u>
Funds of the charity			
Restricted funds		1,256,526	1,108,888
Unrestricted funds		170,042	166,201
Total charity funds	18	<u>1,426,568</u>	<u>1,275,089</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 March 2022, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
User defined asset	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings	138,416	152,956	291,372
Other donations and legacies			
Gift aid	18,216	3,749	21,965
	<u>156,632</u>	<u>156,705</u>	<u>313,337</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings	114,923	29,529	144,452
Other donations and legacies			
Gift aid	34,877	10,911	45,788
	<u>149,800</u>	<u>40,440</u>	<u>190,240</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Chinese school income	<u>8,737</u>	<u>8,737</u>	<u>9,264</u>	<u>9,264</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church	131,679	7,945	139,624
Chinese school	—	10,160	10,160
Support to missions	20,259	—	20,259
Support costs	900	—	900
	<u>152,838</u>	<u>18,105</u>	<u>170,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church	110,229	24,465	134,694
Chinese school	—	7,405	7,405
Support to missions	15,730	—	15,730
Support costs	900	—	900
	<u>126,859</u>	<u>31,870</u>	<u>158,729</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Church	139,624	—	139,624	134,694
Chinese school	10,160	—	10,160	7,405
Support to missions	20,259	—	20,259	15,730
Governance costs	—	900	900	900
	<u>170,043</u>	<u>900</u>	<u>170,943</u>	<u>158,729</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>7,895</u>	<u>9,611</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	96,509	71,707
Employer contributions to pension plans	2,763	1,971
	<u>99,272</u>	<u>73,678</u>

The average head count of employees during the year was 6 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	4	2
Administration	2	2
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Dr Johnny Y P Chan, Kim Chan, Dr Pong Lai £3,050. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Dr Johnny Y P Chan, Kim Chan, Pong Lai £1,737. The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	User defined asset £	Total £
Cost					
At 1 January 2021 and 31 December 2021	<u>390,033</u>	<u>21,088</u>	<u>9,050</u>	<u>88,235</u>	<u>508,406</u>
Depreciation					
At 1 January 2021	85,811	21,088	8,956	88,235	204,090
Charge for the year	7,801	—	94	—	7,895
At 31 December 2021	<u>93,612</u>	<u>21,088</u>	<u>9,050</u>	<u>88,235</u>	<u>211,985</u>
Carrying amount					
At 31 December 2021	<u>296,421</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>296,421</u>
At 31 December 2020	<u>304,222</u>	<u>—</u>	<u>94</u>	<u>—</u>	<u>304,316</u>

15. Debtors

	2021 £	2020 £
Other debtors	<u>19,922</u>	<u>36,640</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	900	900
Other creditors	<u>71,000</u>	<u>30,985</u>
	<u>71,900</u>	<u>31,885</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,763 (2020: £1,971).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	166,201	156,679	(152,838)	170,042

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	143,213	149,847	(126,859)	166,201

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Building fund	1,095,415	157,006	(7,945)	1,244,476
Chinese school	10,911	8,737	(10,160)	9,488
Mr Burrows fund	2,562	—	—	2,562
	<u>1,108,888</u>	<u>165,743</u>	<u>(18,105)</u>	<u>1,256,526</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Building fund	1,079,139	40,741	(24,465)	1,095,415
Chinese school	9,052	9,264	(7,405)	10,911
Mr Burrows fund	2,562	—	—	2,562
	<u>1,090,753</u>	<u>50,005</u>	<u>(31,870)</u>	<u>1,108,888</u>

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	296,421	296,421
Current assets	170,942	1,031,105	1,202,047
Creditors less than 1 year	(900)	(71,000)	(71,900)
Net assets	170,042	1,256,526	1,426,568

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	94	304,222	304,316
Current assets	167,007	835,651	1,002,658
Creditors less than 1 year	(900)	(30,985)	(31,885)
Net assets	166,201	1,108,888	1,275,089

20. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Offerings	291,372	144,452
Gift aid	21,965	45,788
	<u>313,337</u>	<u>190,240</u>
Charitable activities		
Chinese school income	<u>8,737</u>	<u>9,264</u>
Investment income		
Bank interest receivable	<u>348</u>	<u>348</u>
Total income	<u>322,422</u>	<u>199,852</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	96,509	71,707
Pension costs	2,763	1,971
Other establishment	22,432	22,758
Legal and professional fees	900	900
Other office costs	897	18,026
Depreciation	7,895	9,611
Gifts to COCM	6,600	6,600
Special gifts	7,370	1,260
Gifts to missionaries	6,289	7,870
Bank charges	—	50
Equipment	392	1,731
Minibus running expenses	1,148	1,933
Sunday school	146	—
Sundries	581	292
Staff and speaker expenses	1,737	1,858
Honorarium to internal speaker	3,500	3,730
Honorarium to outside speaker	720	290
Conference expenses	—	1,123
Library books and tapes	1,150	1,210
Catering	1,088	58
Teacher travel allowance	8,826	5,751
	<u>170,943</u>	<u>158,729</u>
Total expenditure	<u>170,943</u>	<u>158,729</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Net income	<u>151,479</u>	<u>41,123</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	96,509	71,707
Pension costs	2,763	1,971
Church building running expenses	22,432	22,758
Other expenses	144	16,664
Depreciation	7,895	9,611
Bank charges	—	50
Equipment	392	1,731
Minibus running expenses	1,148	1,933
Sunday school	146	—
Staff and speaker expenses	1,737	1,858
Honorarium to internal speaker	3,500	3,730
Honorarium to outside speaker	720	290
Conference expenses	—	1,123
Library books and tapes	1,150	1,210
Catering	1,088	58
	<u>139,624</u>	<u>134,694</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	753	1,362
Miscellaneous	581	292
Teacher travel allowance	8,826	5,751
	<u>10,160</u>	<u>7,405</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	6,600	6,600
Special gifts	7,370	1,260
Gifts to missionaries	6,289	7,870
	<u>20,259</u>	<u>15,730</u>
Governance costs		
Governance costs - accountancy fees	<u>900</u>	<u>900</u>
Expenditure on charitable activities	<u><u>170,943</u></u>	<u><u>158,729</u></u>

LEEDS CHINESE CHRISTIAN CHURCH

England & Wales - Charity number 1174012

Accounts

COMPANY REGISTRATION NUMBER: 10850435
CHARITY REGISTRATION NUMBER: 1174012

**Leeds Chinese Christian Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020**

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Leeds Chinese Christian Church
Charity registration number	1174012
Company registration number	10850435
Principal office and registered office	155 Kirkstall Road Leeds West Yorkshire LS4 2AG

The trustees

Mr F B Mok
Mrs K Y F Chan
Mr R Jordan
Mr Y W Fong
Mr K W Chiu
Mr S O Lee
Mr P W Lai
Mr Y P Chan
Ms A Wu
Ms X Z Guo

Independent examiner	Howard Matthews BA FCA Queensgate House 23 North Park Road Harrogate North Yorkshire HG1 5PD
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Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

The church's constitution details the management and governance of the church. The church trustees is made up of spiritual leadership and a minimum of 3 appointed members. The appointment of new trustees takes place at the Annual General meeting which usually occurs around April. The appointed members usually continue to service unless they resigned or terminated. New Trustees are subject to selection at the Annual general meeting. The spiritual leadership and the appointed members are trustees of the church. The trustees chairman is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing and administrative procedures. A new trustee would receive a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The church council has ten trustees in 2020 and half of them have held office for more than 10 years. The church also employed two pastoral workers and two part time administrative staff workers. The Chinese school employed an administrative staff as well. The paid pastoral workers are present in most of the management meetings to advice but have no voting power in decision making. The church council meets alternate months, except in the summer, to discuss matters arising from the day to day running of the church. The church council takes a precautionary approach when applying for external funds and no such application was made in 2019.

Objectives and activities

The Leeds Chinese Christian Church registered with the Charity Commission in July 2017 (charity no: 1174012), having previously been an unincorporated charity since 1990. The main objectives of the church are to provide

- .. a Christian spiritual home mainly (but not exclusively) to the Chinese population in West Yorkshire and surrounding area

- .. to share and live out the Christian faith among the Chinese population

- .. support mainly (but not exclusively) Chinese speaking university students to settle down with their study through the university chaplaincy

- .. Pastoral care to hospital patients

- .. Part of the university team providing pastoral care to both Leeds universities students

In order to teach the local born Chinese about Chinese Culture, the Leeds Chinese School was established more than thirty years ago and nowadays it is teaching both Cantonese and Mandarin. The School has its lessons in the church building during most Saturday afternoons in school terms.

Public benefit statement

The trustees confirm they have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Leeds Chinese Christian Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

The church continues to serve the Chinese Community in Leeds in 2020 by hosting various events/meetings at the church building at 155 Kirkstall Road.

Financial review

Most of the church's income is from the giving of the church members (and past members from overseas). For those who pay tax and give to the church, the church will seek permission from them to give as gift aid and apply for refund from the Inland Revenue. Other income includes gifts from other churches and bank interest. The income for general fund is £149,847 and building fund is £40,741. Expenditure for the general fund is £126,859 and building fund is £24,465. Total funds for the church have increased from £1,233,966 to £1,275,089 from 2019 to 2020.

The church council decided to convert the building's basement from storage to meeting rooms and work was completed in the summer of 2017.

Reserves policy

The Charity holds £15,000 of unrestricted funds in reserve. This money would allow the Charity to provide a service for a period of three months if other funds were not available.

Plans for future periods

The church council has been looking at various options to increase seating capacity of the building. In the long term, the church would like to build an extension to the existing building. Through a tendering process in the summer of 2014, an architect was appointed in December 2014 to look at the various options to increase the seating capacity of the church building. A building plan was approved by the Leeds City Council in August 2016. Budget for the new building (and associated work) is one million six hundred thousand sterling pounds. The new building project has received a lot of financial supports from overseas ex-church members.

Ground contamination was noted after soil investigation was carried out in spring of 2017. It had held back the development of the new church hall as the planning department of the Leeds City council requested a ground remediation strategy to be approved and agreed with them before further building work can proceed.

The original plan was abandoned in March 2019 due to the high risk and cost associated with the building foundation and groundwork. A smaller single storey building located parallel to the existing was proposed to avoid the difficult ground. The architectural plan was drawn up in late 2019 and will be submitted to the planning department of Leeds City Council for planning application by spring 2020. No decision was yet received by December 2020, most likely due to the impact of Covid 19 on the performance of Leeds City Council.

The church has recently recruited a graduate from a theological college and she should start working for the church around Easter 2021.

Leeds Chinese Christian Church

Company Limited by Guarantee

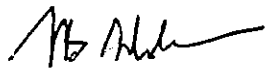
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 March 2021 and signed on behalf of the board of trustees by:



Mr F B Mok
Trustee

Leeds Chinese Christian Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leeds Chinese Christian Church

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Leeds Chinese Christian Church ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

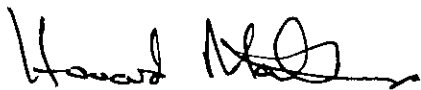
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Matthews BA FCA
Independent Examiner

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	149,800	40,440	190,240	181,685
Charitable activities	6	—	9,264	9,264	12,732
Investment income	7	47	301	348	275
Total income		<u>149,847</u>	<u>50,005</u>	<u>199,852</u>	<u>194,692</u>
Expenditure					
Expenditure on charitable activities	8,9	126,859	31,870	158,729	192,587
Total expenditure		<u>126,859</u>	<u>31,870</u>	<u>158,729</u>	<u>192,587</u>
Net income and net movement in funds		<u>22,988</u>	<u>18,135</u>	<u>41,123</u>	<u>2,105</u>
Reconciliation of funds					
Total funds brought forward		143,213	1,090,753	1,233,966	1,231,861
Total funds carried forward		<u>166,201</u>	<u>1,108,888</u>	<u>1,275,089</u>	<u>1,233,966</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	304,316	313,927
Current assets			
Debtors	15	36,640	15,088
Cash at bank and in hand		966,018	936,836
		1,002,658	951,924
Creditors: amounts falling due within one year	16	31,885	31,885
Net current assets		970,773	920,039
Total assets less current liabilities		1,275,089	1,233,966
Net assets		1,275,089	1,233,966
Funds of the charity			
Restricted funds		1,108,888	1,090,753
Unrestricted funds		166,201	143,213
Total charity funds	18	1,275,089	1,233,966

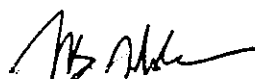
For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 March 2021, and are signed on behalf of the board by:



Mr F B Mok
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 155 Kirkstall Road, Leeds, West Yorkshire, LS4 2AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
User defined asset	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Leeds Chinese Christian Church is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings	114,923	29,529	144,452
Other donations and legacies			
Gift aid	34,877	10,911	45,788
	<u>149,800</u>	<u>40,440</u>	<u>190,240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Offerings	131,425	51,669	183,094
Other donations and legacies			
Gift aid	(966)	(443)	(1,409)
	<u>130,459</u>	<u>51,226</u>	<u>181,685</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Chinese school income	<u>9,264</u>	<u>9,264</u>	<u>12,732</u>	<u>12,732</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>47</u>	<u>301</u>	<u>348</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>47</u>	<u>228</u>	<u>275</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church	110,229	24,465	134,694
Chinese school	—	7,405	7,405
Support to missions	15,730	—	15,730
Support costs	900	—	900
	<u>126,859</u>	<u>31,870</u>	<u>158,729</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Church	119,442	33,570	153,012
Chinese school	—	15,195	15,195
Support to missions	23,480	—	23,480
Support costs	900	—	900
	<u>143,822</u>	<u>48,765</u>	<u>192,587</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Church	134,694	—	134,694	153,012
Chinese school	7,405	—	7,405	15,195
Support to missions	15,730	—	15,730	23,480
Governance costs	—	900	900	900
	<u>157,829</u>	<u>900</u>	<u>158,729</u>	<u>192,587</u>

10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>9,611</u>	<u>18,430</u>

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	71,707	64,930
Employer contributions to pension plans	1,971	1,780
	<u>73,678</u>	<u>66,710</u>

The average head count of employees during the year was 4 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Charitable activities	2	2
Administration	2	2
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Honorarium payments, as permitted by the charity's governing document, were paid to the following trustees: Dr Johnny Y P Chan, Kim Chan, Dr Pong Lai, K W Chiu £3,120. This is included in honorarium paid to internal speakers.

During the year the following trustees received the following amounts in respect of expenses incurred: Dr Johnny Y P Chan, Kim Chan, Pong Lai £1,858. The payments were reimbursement of telephone and travel expenses.

The charity has purchased insurance for the trustees and officers of the charity against liability arising from any wrongful acts in relation to the charity.

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	User defined asset £	Total £
Cost					
At 1 January 2020 and 31 December 2020	390,033	21,088	9,050	88,235	508,406
Depreciation					
At 1 January 2020	78,010	21,088	7,146	88,235	194,479
Charge for the year	7,801	—	1,810	—	9,611
At 31 December 2020	<u>85,811</u>	<u>21,088</u>	<u>8,956</u>	<u>88,235</u>	<u>204,090</u>
Carrying amount					
At 31 December 2020	<u>304,222</u>	<u>—</u>	<u>94</u>	<u>—</u>	<u>304,316</u>
At 31 December 2019	<u>312,023</u>	<u>—</u>	<u>1,904</u>	<u>—</u>	<u>313,927</u>

15. Debtors

	2020 £	2019 £
Other debtors	<u>36,640</u>	<u>15,088</u>

Included in debtors is a loan of £20,000 to Grace International Foundation which is due for repayment by 30 April 2021 and is interest free until that date.

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	900	900
Other creditors	<u>30,985</u>	<u>30,985</u>
	<u>31,885</u>	<u>31,885</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,971 (2019: £1,780).

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20	Income	Expenditure	At 31 December r 2020
	£	£	£	£
General funds	143,213	149,847	(126,859)	166,201

	At 1 January 20 19	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	156,529	130,506	(143,822)	143,213

Restricted funds

	At 1 January 20 20	Income	Expenditure	At 31 December r 2020
	£	£	£	£
Building fund	1,079,139	40,741	(24,465)	1,095,415
Chinese school	9,052	9,264	(7,405)	10,911
Mr Burrows fund	2,562	—	—	2,562
	1,090,753	50,005	(31,870)	1,108,888

	At 1 January 20 19	Income	Expenditure	At 31 December 2019
	£	£	£	£
Building fund	1,061,255	51,454	(33,570)	1,079,139
Chinese school	11,515	12,732	(15,195)	9,052
Mr Burrows fund	2,562	—	—	2,562
	1,075,332	64,186	(48,765)	1,090,753

Building fund - a fund to finance the cost of a new church building

Chinese school - to fund the operation of Chinese language classes

Mr Burrows fund - to provide help to those wishing to study Theology in preparation for full time church ministry

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	94	304,222	304,316
Current assets	167,007	835,651	1,002,658
Creditors less than 1 year	(900)	(30,985)	(31,885)
Net assets	<u>166,201</u>	<u>1,108,888</u>	<u>1,275,089</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,904	312,023	313,927
Current assets	142,209	809,715	951,924
Creditors less than 1 year	(900)	(30,985)	(31,885)
Net assets	<u>143,213</u>	<u>1,090,753</u>	<u>1,233,966</u>

20. Related parties

There have been no related party transactions during the period that require disclosure.

Leeds Chinese Christian Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Leeds Chinese Christian Church
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Offerings	144,452	183,094
Gift aid	45,788	(1,409)
	<u>190,240</u>	<u>181,685</u>
 Charitable activities		
Chinese school income	9,264	12,732
 Investment income		
Bank interest receivable	348	275
 Total income	<u>199,852</u>	<u>194,692</u>
 Expenditure		
Expenditure on charitable activities		
Wages and salaries	71,707	64,930
Pension costs	1,971	1,780
Other establishment	22,758	20,863
Legal and professional fees	900	900
Other office costs	18,026	19,177
Depreciation	9,611	18,430
Gifts to COCM	6,600	6,600
Special gifts	1,260	7,680
Gifts to missionaries	7,870	9,200
Gifts	—	20
Bank charges	50	25
Equipment	1,731	2,863
Minibus running expenses	1,933	1,734
Sunday school	—	785
Sundries	—	6,915
Staff and speaker expenses	1,858	6,229
Honorarium to internal speaker	3,730	3,780
Honorarium to outside speaker	290	2,030
Conference expenses	1,123	4,855
Library books and tapes	1,210	3,029
Catering	350	1,886
Teacher travel allowance	5,751	8,296
Rents for meeting places	—	580
	<u>158,729</u>	<u>192,587</u>
 Total expenditure	<u>158,729</u>	<u>192,587</u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020	2019
	£	£
Net income	<u><u>41,123</u></u>	<u><u>2,105</u></u>

Leeds Chinese Christian Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Church		
<i>Activities undertaken directly</i>		
Ministry salaries	71,707	64,930
Pension costs	1,971	1,780
Church building running expenses	22,758	20,863
Other expenses	16,664	16,950
Depreciation	9,611	18,430
Bank charges	50	25
Equipment	1,731	2,863
Minibus running expenses	1,933	1,734
Sunday school	—	785
Sundries	—	2,389
Staff and speaker expenses	1,858	6,229
Honorarium to internal speaker	3,730	3,780
Honorarium to outside speaker	290	2,030
Conference expenses	1,123	4,855
Library books and tapes	1,210	3,029
Catering	58	1,760
Rents for meeting places	—	580
	<u>134,694</u>	<u>153,012</u>
Chinese school		
<i>Activities undertaken directly</i>		
Stationery	1,362	2,227
Gifts	—	20
Miscellaneous	—	4,526
Catering expenses	292	126
Teacher travel allowance	5,751	8,296
	<u>7,405</u>	<u>15,195</u>
Support to missions		
<i>Activities undertaken directly</i>		
Gifts to COCM	6,600	6,600
Special gifts	1,260	7,680
Gifts to missionaries	7,870	9,200
	<u>15,730</u>	<u>23,480</u>
Governance costs		
Governance costs - accountancy fees	900	900
	<u>900</u>	<u>900</u>
Expenditure on charitable activities	<u>158,729</u>	<u>192,587</u>