

GATEWAY M40

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No. 1173971



GATEWAY M40

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
2 - 9	TRUSTEES ANNUAL REPORT
10	INDEPENDENT EXAMINERS REPORT
11	STATEMENT OF FINANCIAL ACTIVITIES
12	BALANCE SHEET
13	STATEMENT OF CASH FLOWS
14 - 21	NOTES TO THE ACCOUNTS

GATEWAY M40

Report of the trustees for the year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and

GATEWAY M40

signposting to other services that might help. We work with partners to deliver a food pantry service serving thousands of clients each year.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance: How our activities delivered public benefit

North Manchester remains an area of significant deprivation, with high unemployment and health inequalities. Gateway M40's client base reflects this recording that over half are either unemployed or unable to work due to disability; More than two-thirds of clients are women, indicating a gendered economic hardship trend; and almost a quarter of clients are aged 60+, many of whom are on fixed incomes. The data demonstrates strong alignment between Gateway M40's services and local needs, particularly among those most at risk of financial exclusion.

Against this background Gateway M40 helped more than four thousand clients delivering comprehensive debt advice and welfare rights advocacy services, food pantry services and as a partner organisation of both The Flexible Frontline Fund and Acts 435 delivering personal grants and goods directly to clients. Throughout 2024 Gateway has managed almost £1.8 million of debt of which 22% was priority debt. Over the year Gateway processed 47 Debt relief Orders and 2 Bankruptcy's; significant use was made of informal arrangements (e.g. write off's) and budgeting support to help with debt management. In the same year Gateway has also delivered over £1.4 millions of increased income to clients. Grant support from Acts 435 and the Frontline fund totalled just under £67,000 and the remainder (over £1.3 million) was delivered through benefit applications, adjustments and appeals. Also significant to our work are the team of volunteers that run our food pantry service. This is a partnership service we offer with "The Bread and Butter Thing" serving on average 65 clients each week. The vast majority of these receive the "family grocery" pack (feeding families of three or more) and the remainder receive the "individual grocery" pack. This means that each year we give over 3,000 grocery packs perhaps feeding as many as nine thousand or more hungry stomachs! Our work to help deliver Christmas sacks that provide toys for children remains steady at just over 200 families. Again the data shows that Gateway M40 plays a pivotal role in supporting vulnerable individuals, particularly the unemployed, those with disabilities, and families facing financial distress.

Accessibility of our services remains high as we maintain and develop Gateway's presence across North Manchester. This is done through offering triage services in several different centres including churches, GP surgeries, and other service providers. This means clients who need our services can make first contact in places they know and

GATEWAY M40

where we can show them how we can help and what that help entails. That we are proficient at engaging with clients and building trust is evidenced in that 40% of new clients come to us because they have heard good things about us from people they know. Clients referred from other agencies account for about 22% and those who have used one or more of our services previously account for another 24%. This reflects strong grassroots trust and inter-agency collaboration but does highlight our as yet limited digital reach. Gateway continued to increase its digital presence in 2024 aiming to address this issue and we anticipate that 2025 statistics will show positive results from this.

Other issues that will need to be given attention in 2025 will be to capture and analyse ethnicity and language data to assess cultural inclusivity. We also note that we might to ensure we are connecting with younger adults as they are minimally represented in our statistics. The level of clients presenting with increasingly complex cases has in no way diminished. Such case take much longer to resolve and mostly require multiple referrals to other service providers highlighting our need to both maintain and develop partnership working and staff training around issues, around gambling, illegal money lending, mental health issues and even suicide and prevention. We are also aware that we might need to consider larger premises moving into the future.

The challenges are many and the amazing work of our staff and volunteers is constantly demanding. None the less through their faithful endeavour Gateway M40 continues to serve as a lifeline for individuals and families in financial crisis in North Manchester. The years gone highlights the essential role the organization plays in tackling debt and supporting vulnerable residents through advice, advocacy, and financial empowerment. As economic pressures persist, our commitment to strengthening community resilience remains unwavering.

I end this report with a few words from Gateway's clients:

Client J

"I was over the moon with what Jo did for me when I woke up this morning I thought I can finally live a life now."

J was having incorrect deductions from her UC payments and getting no help or support from her case manager. Gateway put a note on her journal and Jade continued to make telephone contact. Eventually the mistake was corrected, and her payments were increased. She J was also reimbursed over £4,000.

Client MW

"I just don't know what to say, you and your team are absolutely amazing, thank you so much for all your help and support"

GATEWAY M40

MW came to Gateway needing debt advice. They present with acquire brain injury and alcohol dependence. Helped to complete a Debt and Mental Health Evidence Form it was presented to creditors who wrote off debt over ten thousand pounds.

Client RB

"I just wanted to say thank you for your amazing help and support the service is an absolute lifeline for helping people like me get their lives back on track I am forever grateful"

RB needed a Debt Relief Order and received budget help to stabilise their income and expenditure. They were introduced to the food pantry where they now volunteer. RB was also awarded a Glasspool grant for household items.

Client KB

Jo went above and beyond to assist my niece with debt advice and helping her obtain a debt relief order. My niece suffers from severe mental health and finds it difficult to communicate and leave the house, but Jo was extremely patient and understanding of her needs and took the extra time to make her feel comfortable ensuring that she fully understood everything and allowing her the extra time she needed to communicate and gather paperwork. She was very kind and made her feel at ease which made the process more manageable for her to deal with. Thanks for all your help with everything Jo, you're a star x

Client F

I came for benefit help as I was really worried I got help from Paula and beltin Berni lol they were both amazing and very funny which made my worrying better I went home and felt really good about my situation thank you and to the lady who brewed up too.

Client BD

For someone like me, who has anxiety disorder and PTSD the personable face to face contact and support was so beneficial and helped alleviate any worries and concerns. What seemed like a hellish position of never-ending financial debt that would never end and was in turn having a major detrimental effect on my mental health could be resolved. Through the amazing support I can now look to a future. M40Gateway have saved my life, they are an absolute lifeline indeed...

Client G

Jo was amazing, genuinely kind and compassionate, I cannot thank her enough. Getting help from Gateway M40 I can honestly say saved my life. I had overwhelming thoughts of suicide and could see no way out of my money problems. Jo went above and beyond to help both me and my son (who is currently being treated for Lymphoma) He

GATEWAY M40

absolutely and genuinely adores Jo. Jo as kept in touch making sure, we are both ok. Thank you all for your help and understanding. If any of my friends are having problems, I will tell them about GatewayM40.

Financial review

Expenditure in 2024 was £275,256 and income totalled £356,315. This in year surplus was anticipated in our budgets and with monies held over from 2023 means Gateway M40 ends 2024 with £158,000 in our bank accounts as we move into 2025. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, Tudor Trust and one smaller but useful grant from Manchester City Council.

By far our biggest expenditure is salary related costs this year totalling over £153,000. This reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face-to-face client work they do, and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. This year we also facilitated the giving of over £28,000 directly to our clients in small grants resulting from our partnership with Acts 435 whose generous donors have responded so generously to the needs we post on behalf of our clients. A further £37,000 was passed to clients through our partnership with Glasspool (Flexible Frontline Funds). This is a new partnership for us and is meeting a real need. Over £24,000 was paid in rent and utilities a figure that reflects the increases imposed by the ongoing effects of inflation and cost of living increases. In this year the trustees needed professional advice before they could make informed decisions regarding an employment concern. This resulted in our only other large expenditure of fifteen thousand pounds. The remaining expenditure a little under 26% of total expenditure represent the sundry expense need to run the office and the work Gateway undertakes.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2024 was £92,860 of which £90,428 are free reserves after allowing for funds tied up in fixed assets.

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at

GATEWAY M40

a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

We begin 2025 with a determined and hopeful vision that the work we do will continue to serve the people of North Manchester; changing the lives of individuals and families as we help to release them from debt and maximise incomes. We end 2024 confident that we will meet our budget needs for 2025. We have a further two years of funding from the National Lottery Community fund which will provide 100K in 2025 and we have a secured 30k from Henry Smith who we hope to approach for continuation funding. This along with reserves and the possibility of other applications secures 2025 and leads us confidently into 2026. However as the demand for our services continues to grow it is likely we will need to consider some form of expansion including increased staff numbers and larger premises; this will undoubtedly require increased funding. However based on our experience of fundraising we are confident we can achieve what needs to be done. Another pressing need is to grow and diversify the membership of our board of trustees.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

GATEWAY M40

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

Operational Manager

Wendy Steele

Principal Office

The Newton Suite

Wilsons Park Building 2H

Monsall Road

Manchester

M40 8WN

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

GATEWAY M40**Bankers**

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22nd October 2025 and signed on their behalf by:



Rev Christopher Fallone Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
GATEWAY M40
REGISTERED CHARITY NO. 1173971**

I report on the accounts of the charity, for the year ended 31st December 2024 which are set out on pages 11 to 21.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A.M. King

AM King FCCA
Date: 22nd October 2025

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds Year Ended 31 December 2024	Total Funds Year Ended 31 December 2023
	Further Details	Unrestricted Funds £	Restricted Funds £	£	£
Income from:					
Donations and legacies	(3)	89	-	89	-
Charitable Activities	(4)	184,597	160,000	344,597	104,475
Other Trading Activities	(5)	8,510	-	8,510	-
Other Income		-	-	-	140
Bank Interest		3,119	-	3,119	1,385
Total		196,315	160,000	356,315	106,000
Expenditure on:					
Charitable Activities	(6)	114,534	160,000	274,534	197,990
Other	(6)	722	-	722	-
Total		115,256	160,000	275,256	197,990
Net income/(expenditure)		81,059	-	81,059	(91,990)
Transfers between funds	(17)	-	-	-	-
Net movement in funds		81,059	-	81,059	(91,990)
Reconciliation of funds					
Total funds brought forward	(17)	61,801	-	61,801	153,791
Total funds carried forward	(17)	142,860	-	142,860	61,801

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 21 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(11)	2,432	4,864
Total fixed assets		<u>2,432</u>	<u>4,864</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	3,335	489
Cash at Bank & in Hand		158,403	78,020
Total current assets		<u>161,738</u>	<u>78,509</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	21,310	21,572
Net current assets or liabilities		<u>140,428</u>	<u>56,937</u>
Total assets less current liabilities		142,860	61,801
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>142,860</u>	<u>61,801</u>
The funds of the charity:			
Restricted income funds	(17)	-	-
Unrestricted income funds	(17)	142,860	61,801
Total charity funds		<u>142,860</u>	<u>61,801</u>

Approved on behalf of the Trustees Management Committee

Rev Christopher Fallone

Chair

Date: 22nd October 2025

The notes on pages 14 to 21 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Net movement in funds	81,059	(91,990)
Add back depreciation	2,432	2,503
Error in 2022 fixed assets totals	-	1,310
Deduct investment income	(3,119)	(1,385)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(2,846)	(489)
Increase/(decrease) in creditors	(262)	19,977
Net cash used in operating activities	77,264	(70,074)
Cash flows from investment activities:		
Interest	3,119	1,385
Purchase of fixed assets	-	-
Net cash provided by investing activities	3,119	1,385
Increase/(decrease) in cash and cash equivalents during the year	80,383	(68,689)
Cash and cash equivalents brought forward	78,020	148,159
Cash and cash equivalents carried forward	158,403	78,020

Notes to the accounts for the year ended 31st December 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of activities and advertising.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st December 2024

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
-----------	----------------

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering deductions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	December	31 December	December 2024	31
	2024	2024		December
	£	£	£	2023
Donations	89	-	89	-
	89	-	89	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	December	31 December	December 2023
	2023	2023	
	£	£	£
Donations	-	-	-
	-	-	-

Notes to the accounts for the year ended 31st December 2024

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	December	31 December	December 2024	31
	2024	2024		December
	£	£	£	2023
Unrestricted grants:				
Tudor Trust	33,000	-	33,000	30,000
Community Organisation	69,258	-	69,258	-
Glasspool Charity	37,500	-	37,500	-
Acts 435	28,580	-	28,580	25,530
Our Manchester Food Partnership	500	-	500	-
Manchester City Council	-	-	-	8,500
Manchester City Council	15,759	-	15,759	10,000
Restricted grants:				
Henry Smith	-	60,000	60,000	20,500
National Lottery Fund	-	100,000	100,000	9,945
	<u>184,597</u>	<u>160,000</u>	<u>344,597</u>	<u>104,475</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	December	31 December	December 2023
	2023	2023	
	£	£	£
Unrestricted grants:			
Tudor Trust	30,000	-	30,000
Acts 435	25,530	-	25,530
Manchester City Council	8,500	-	8,500
Manchester City Council	10,000	-	10,000
Restricted grants:			-
Henry Smith	-	20,500	20,500
National Lottery Fund	-	9,945	9,945
	<u>74,030</u>	<u>30,445</u>	<u>104,475</u>

Notes to the accounts for the year ended 31st December 2024

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	December	31 December	December 2024	31
	2024	2024	December 2024	December
	£	£	£	£
Fee Income	8,510	-	8,510	-
	8,510	-	8,510	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	December	31 December	December 2023
	2023	2023	December 2023
	£	£	£
Fundraising Events	-	-	-
	-	-	-

6. Expenditure

	Relief of	Year Ended 31	Year Ended
	Poverty	December 2024	31
	Costs	£	December
	£	£	2023
Expenditure on charitable activities:			
Employment Costs	153,320	153,320	120,201
Telephone	3,519	3,519	3,137
Travel Costs	-	-	212
Training	-	-	500
Volunteer Expenses	2,608	2,608	663
IT Costs	4,162	4,162	3,131
Rent	24,501	24,501	20,627
Client Costs	66,887	66,887	21,271
Subscriptions and Membership	2,896	2,896	129
Subsistence	1,279	1,279	697
Food Voucher Scheme	-	-	26
Conference Costs	-	-	907
Tackling Inactivity Initiative Expenditure	1,361	1,361	1,644
Repairs & Maintenance	66	66	-
Bank Charges	60	60	60
DRO Payments	-	-	2,140
Rates & Water	399	399	165
Legal Fees	5,962	5,962	15,413
Minor Equipment	477	477	-
Insurance	858	858	351
Governance	1,620	1,620	1,820
Post, Printing & Stationery	2,127	2,127	2,393
Depreciation	2,432	2,432	2,503
	274,534	274,534	197,990
Other expenditure:			
Sundry	722	722	-
	722	722	-
	275,256	275,256	197,990

Notes to the accounts for the year ended 31st December 2024

6. Expenditure

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Restricted expenditure	160,000	30,445
Unrestricted expenditure	115,256	167,545
	<u>275,256</u>	<u>197,990</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Payroll Fees	660	-	660	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>660</u>	<u>960</u>	<u>1,620</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Consultancy	860	-	860	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>860</u>	<u>960</u>	<u>1,820</u>	

9. Analysis of staff costs

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Wages and Salaries	143,884	111,430
Redundancy	-	-
Holiday Pay Accrual	-	-
Social Security Costs	4,443	2,467
Pension Costs	4,993	6,304
	<u>153,320</u>	<u>120,201</u>
Charitable Activities	153,320	120,201
Support Costs	-	-
	<u>153,320</u>	<u>120,201</u>

The average number of employees during the year was 7 (2023: 7).

The charity considers its key management personnel comprises the trustees and the operational manager. The total employment benefits, including employer pension contributions of the key management personnel were £30,530 (2023: £27,066).

No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Independent examination fees	960	960
	<u>960</u>	<u>960</u>

Notes to the accounts for the year ended 31st December 2024

11. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 January 2024	12,515	12,515
Additions	-	-
At 31 December 2024	12,515	12,515
Depreciation		
At 1 January 2024	7,651	7,651
Charge for Year	2,432	2,432
At 31 December 2024	10,083	10,083
NET BOOK VALUE		
At 31 December 2024	2,432	2,432
At 31 December 2023	4,864	4,864

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2024	2023
	£	£
Debtors	-	-
Prepayments	3,335	489
	3,335	489

Debtors related to unrestricted funds.

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	1,310	1,092
Deferred Income	20,000	20,000
Holiday pay accrual	-	480
Taxation and social security costs	-	-
	21,310	21,572

15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 January 2024	20,000
Amount released to income earned from charitable activities	(20,000)
Amount deferred in year	20,000
Balance at 31 December 2024	20,000

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Provisions for liabilities	-	-
	-	-

Notes to the accounts for the year ended 31st December 2024

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General Fund	11,801	196,315	(115,256)	-	92,860
Designated Funds	50,000	-	-	-	50,000
	<u>61,801</u>	<u>196,315</u>	<u>(115,256)</u>	<u>-</u>	<u>142,860</u>

Previous reporting period

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	153,931	75,415	(167,545)	(50,000)	11,801
Designated Funds	-	-	-	50,000	50,000
	<u>153,931</u>	<u>75,415</u>	<u>(167,545)</u>	<u>-</u>	<u>61,801</u>

Name of unrestricted fund:

General Fund

Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Henry Smith	-	60,000	(60,000)	-	-
National Lottery Fund	-	100,000	(100,000)	-	-
	<u>-</u>	<u>160,000</u>	<u>(160,000)</u>	<u>-</u>	<u>-</u>

Previous reporting period

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Henry Smith	-	20,500	(20,500)	-	-
National Lottery Fund	-	9,945	(9,945)	-	-
	<u>-</u>	<u>30,445</u>	<u>(30,445)</u>	<u>-</u>	<u>-</u>

Notes to the accounts for the year ended 31st December 2024

17. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Henry Smith	for day to day expenditure of running the charity
National Lottery Fund	for day to day expenditure of running the charity

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	2,432	-	-	2,432
Cash at bank and in hand	108,403	50,000	-	158,403
Other net current assets/(liabilities)	(17,975)	-	-	(17,975)
Creditors of more than one year	-	-	-	-
Total	92,860	50,000	-	142,860

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	4,864	-	-	4,864
Cash at bank and in hand	78,020	-	-	78,020
Other net current assets/(liabilities)	(21,083)	-	-	(21,083)
Creditors of more than one year	-	-	-	-
Total	11,801	50,000	-	61,801

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.