

GATEWAY M40

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1173971



GATEWAY M40

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Report of the trustees for the year ended 31st December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and

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signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance: How our activities delivered public benefit

Against a background of a fragile UK economy and fewer and fewer debt advice services offering face to face client led services the demand for Gateway services continues to grow. In 2023 Gateway has helped 4,000 clients; of these 900 clients needing debt and benefit advice, 2,600 using our food pantry services, 75 in receipt of fuel vouchers (this number is very low because we didn't receive funding for vouchers in 2023) and we delivered over 250 Christmas sacks to families. In 2023 Gateway has managed almost £1.8 million of debt and has increased client income by £500,000. Gateway has also processed through Acts 435 £32,000 of small grants (£200) directly to clients to purchase household items, child and baby clothing etc. In 2023 as in all other years Debt Relief Orders account for the largest number of debt resolutions at 46; Gateway also processed 19 trust or write off resolutions, 8 payment arrangements, 4 bankruptcy's and 19 other resolutions.

The increased demand in requests for help to purchase white goods, carpets, beds and bedding and other household items encouraged us to seek a funding source other than Acts 435 that might help our clients with these requests. We are pleased to say that Glasspool funding has awarded Gateway £60K per year to help provide these items and other sources of help of up to £750 per household. Clients referred to us from other approved agencies can also access this funding. Approved stakeholder partners include Home start, MCC Housing, Jigsaw, N.93, Social Services and probation.

In 2023 Gateway continues to develop its outreach services so clients can access our services more easily. These services are spread across North Manchester and include St Paul's Blackley hub, N.93 mental health crisis drop in, Church of the Saviour, Newton Heath GP surgery.

In 2023 the overall trend has been one of clients presenting with increasingly complex cases, taking much longer to resolve and with multiple referrals needed. Clients often present with significant mental health concerns and our staff team have become aware of worryingly high levels of suicidal ideation. In response our staff team have undertaken a number of training courses to better help them serve Gateway clients. These include, "suicide awareness and prevention training" and "adverse childhood experiences training". These have helped Gateway staff team to better understand why a client may present in a particular way and how best to respond. We have also

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appointed a trained mental health first aider to work on site. Other relevant training has included Gambling Harms and Illegal Money Lending to better support clients where there are significant financial concerns but limited legal remedies.

Gateway has noticed the upward trend of debt advice services touting for clients on social media. These are often services that will need the client to pay some kind of fee and don't mention other free services. Gateway took the decision to be more active on our social media accounts, in particular Tik Tok (@GatewayM40 #Trust Jo) encouraging social media users to seek free debt advice e.g. with Gateway, Community Money Advice, CAB, Step change or National Debt line. The Tik Tok account has had huge hits (750,000 in 2023) often when we post generic information about DRO's – we had over 100,000 hits on one post.

I end this report with feedback from 3 of our clients:

Story 1

KW was in a large deficit budget, huge rent arrears, did not understand how to budget and could not see a way out of debt. She is a victim of domestic violence from her ex-partner due to be released from prison later this year. She was desperate to move house so he could not find her, but MCC would not support a move. and referred her to Gateway for debt advice and budgeting.

Gateway gave her a budget and the tools to stick to it, processed a DRO to clear her debt and got her help with council tax support and water. She is now paying all her priority bills and in her own words “cannot believe she has a stuck to her budget”. She was able to do a house swap and got a 2 bedroom house with a garden. It has completely changed her life and says “I have never been this happy”. She wrote this letter to Gateway

“I have recently done a DRO with gateway. I was in quite a lot of debt including rent arrears and council tax etc. I struggle with anxiety and was overwhelmed with the debt letters they was making me ill. From the day I met J she took all my stress away. I've never met a lady so thoughtful and helpful. She's helped me more than anybody ever has. Not only with debt but with Christmas and being able to manage my money better. The service is great I've never had any issues or problems. I have been able to stop spending money on silly things and actually not struggle anymore! This allowed me to move house into a bigger property & have a garden for my baby due to my rent arrears being cleared. J and her team don't get the credit they deserve and are real hero's. I will be forever grateful for everything you have done for me. “

Story 2

AA had engaged with a number of different service to address his debt but he struggled to maintain his engagement due to his mental health difficulties. He said....

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“I am very happy to say the service which I received from W was above and beyond anything I was expecting, she was there for me Mentally and emotionally. She would always get back to me and I rang her so many times without an appointment and she just sorted it. The whole team are really nice and friendly especially when you're stuck and stressed, and you don't now were to turn. For me a person who suffers from depression they have been a great help. I can't say thank you enough. Thank you W and the whole team”

Story 3

“I (VC) can't thank this company enough for all there help! When I first contacted them I was with W who was helping me do a debt relief order nothing was to much trouble for her she kept me updated the whole way through it and wow once it was completed did I feel like a weight had been lifted! I was then put in touch with J to see if she could help me get a new bed and the lengths this woman went too to get me a bed and new bedding 😊 again with J nothing was too much trouble and she kept in touch with me through the whole process. I would tell anyone if the needed help to contact this company because I sure they would be able to help anyone! I just want to say a massive thank you to everyone at GatewayM40”

Financial review

Expenditure in 2023 was £197,990 and income totalled £105,860. This in year deficit was anticipated in our budgets and monies held over from 2022 means Gateway M40 ends 2023 with £78,000 in our bank accounts as we move into 2024. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, Tudor Trust and two smaller but useful grants from Manchester City Council.

By far our biggest expenditure is salary related costs this year totalling almost £120,000. This reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face-to-face client work they do and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. This year we also facilitated the giving of over £20,000 directly to our clients in small grants. This results from our partnership with Acts 435 whose generous donors have responded so generously to the needs we post on behalf of our clients. Almost £21,000 was paid in rent and utilities a figure that reflects the increases imposed by the ongoing effects of inflation and cost of living increases. In this year the trustees needed professional advice before they could make informed decisions regarding an employment concern. This resulted in our only other large expenditure of fifteen thousand pounds. The remaining expenditure a little under 11% of total expenditure represent the sundry expense need to run the office and the work Gateway undertakes.

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Some 58% of this year's income was as planned and expected from previous and successful grant applications. The remaining 42% came through our partnership with Acts 435, a funding opportunity from Manchester City Council (MCC) and bank interest of £1,385. The bank interest is higher than in previous years because we now hold grants paid in large amounts in our savings account only transferring to the current account whatever is needed to maintain monthly expenditure and an in credit account. The £25,539 received through Acts 435 donors is money that gets paid directly to clients. It is not featured in planning budgets because of its by demand nature and it is a money in money out cost/income centre. The MCC grant of £18,500 was made available toward the end of the funding period and was awarded to us without a time restriction and available to spend on aspect of charity business.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2023 was £11,801 of which £6,937 are free reserves after allowing for funds tied up in fixed assets.

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

We begin 2024 with a determined and hopeful vision that the work we do will continue to serve the people of North Manchester; changing the lives of individuals and families as we help to release them from debt and budget maximised incomes. We ended 2023 with the good news that the National Lottery Community fund will fund our work for the

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next three years at one hundred thousand pounds per year. We have additional fund raising to do, currently anticipated at £30,000, if we are to fulfil our budgeted plans through to 2026. This may need to increase depending on how Gateway needs to respond to changing circumstance throughout the year. However based on our experience of fundraising we are confident we can achieve what needs to be done. None the less we need to keep abreast of what is happening in the funding world as demand on their resources continues to grow and priorities shift. We need to grow our debt advice team by the equivalent of one full time member and we need to new encourage volunteers to help our Food Pantry work which also serves as a pathway to others way of being part of the Gateway team. We also need to work to grow and diversify the membership of our board of trustees.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

GATEWAY M40**Operational Manager**

Wendy Steele

Principal Office

The Newton Suite
Wilsons Park Building 2H
Monsall Road
Manchester
M40 8WN

Independent Examiners (2023)

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester M11 3TQ

Independent Examiners (2022)

ROKNOD Accountants
Office No. 1 City View Offices
99 Long Street
Manchester M24 6UN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent. ME19 4JQ

GATEWAY M40**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26th July 2024 and signed on their behalf by:



Rev Christopher Fallone

Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
GATEWAY M40
REGISTERED CHARITY NO. 1173971**

I report on the accounts of the charity, for the year ended 31st December 2023 which are set out on pages 10 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A. M. King

AM King FCCA
Date: 26th July 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
		Unrestricted	Restricted	Year Ended	Year Ended 31
		Funds	Funds	31 December	December
	Further Details	£	£	2023	2022
				£	£
Income from:					
Donations and legacies	(3)	-	-	-	-
Charitable Activities	(4)	74,030	30,445	104,475	217,741
Other Trading Activities	(5)	-	-	-	-
Other Income		-	-	-	140
Bank Interest		1,385	-	1,385	100
Total		75,415	30,445	105,860	217,981
Expenditure on:					
Charitable Activities	(6)	167,545	30,445	197,990	174,542
Other	(6)	-	-	-	1,646
Total		167,545	30,445	197,990	176,188
Net income/(expenditure)		(92,130)	-	(92,130)	41,793
Transfers between funds	(17)	-	-	-	-
Net movement in funds		(92,130)	-	(92,130)	41,793
Reconciliation of funds					
Total funds brought forward	(17)	153,931	-	153,931	112,138
Total funds carried forward	(17)	61,801	-	61,801	153,931

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 20 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(11)	4,864	7,367
Total fixed assets		<u>4,864</u>	<u>7,367</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	489	-
Cash at Bank & in Hand		78,020	148,159
Total current assets		<u>78,509</u>	<u>148,159</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	21,572	1,595
Net current assets or liabilities		<u>56,937</u>	<u>146,564</u>
Total assets less current liabilities		61,801	153,931
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>61,801</u>	<u>153,931</u>
The funds of the charity:			
Restricted income funds	(17)	-	-
Unrestricted income funds	(17)	61,801	153,931
Total charity funds		<u>61,801</u>	<u>153,931</u>

Approved on behalf of the Trustees Management Committee

Rev Christopher Fallone

Chair

Date: 26th July 2024

The notes on pages 13 to 20 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Net movement in funds	(92,130)	41,793
Add back depreciation	2,503	1,842
Error in 2022 fixed assets totals	-	1,310
Deduct investment income	(1,385)	(100)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(489)	-
Increase/(decrease) in creditors	19,977	1,595
Net cash used in operating activities	(71,524)	46,440
Cash flows from investment activities:		
Interest	1,385	100
Purchase of fixed assets	-	(2,536)
Net cash provided by investing activities	1,385	(2,436)
Increase/(decrease) in cash and cash equivalents during the year	(70,139)	44,004
Cash and cash equivalents brought forward	148,159	104,155
Cash and cash equivalents carried forward	78,020	148,159

Notes to the accounts for the year ended 31st December 2023

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of activities and advertising.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st December 2023

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering deductions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2022: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Donations	-	-	-
	-	-	-

Notes to the accounts for the year ended 31st December 2023

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Unrestricted grants:				
Lottery	-	-	-	137,576
CSA	-	-	-	10,000
NHS Manchester	-	-	-	13,750
Henry Smith	-	-	-	10,500
Tudor Trust	30,000	-	30,000	30,000
Auriga Energy Scheme	-	-	-	2,940
CMA	-	-	-	1,385
Acts 435	25,530	-	25,530	11,590
Manchester City Council	8,500	-	8,500	-
Manchester City Council	10,000	-	10,000	-
Restricted grants:				
Henry Smith	-	20,500	20,500	-
National Lottery Fund	-	9,945	9,945	-
	<u>74,030</u>	<u>30,445</u>	<u>104,475</u>	<u>217,741</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Unrestricted grants:			
Lottery	137,576	-	137,576
CSA	10,000	-	10,000
NHS Manchester	13,750	-	13,750
Henry Smith	10,500	-	10,500
Tudor Trust	30,000	-	30,000
Auriga Energy Scheme	2,940	-	2,940
CMA	1,385	-	1,385
Acts 435	11,590	-	11,590
	<u>217,741</u>	<u>-</u>	<u>217,741</u>

Notes to the accounts for the year ended 31st December 2023

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Fundraising Events	-	-	-	-
	-	-	-	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Fundraising Events	-	-	-
	-	-	-

6. Expenditure

	Relief of Poverty Costs	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£
Expenditure on charitable activities:			
Employment Costs	120,201	120,201	112,350
Telephone	3,137	3,137	2,894
Travel Costs	212	212	1,091
Training	500	500	-
Volunteer Expenses	663	663	-
IT Costs	3,131	3,131	2,573
Rent	20,627	20,627	16,075
Grants Paid	21,271	21,271	14,558
Subscriptions and Membership	129	129	1,827
Subsistence	697	697	-
Food Voucher Scheme	26	26	8,551
Conference Costs	907	907	-
Tackling Inactivity Initiative Expenditure	1,644	1,644	3,288
Bank Charges	60	60	81
DRO Payments	2,140	2,140	1,070
Rates & Water	165	165	1,069
Legal Fees	15,413	15,413	-
Trivial Benefits	-	-	2,100
Insurance	351	351	767
Governance	1,820	1,820	2,893
Post, Printing & Stationery	2,393	2,393	1,513
Depreciation	2,503	2,503	1,842
	<u>197,990</u>	<u>197,990</u>	<u>174,542</u>
Other expenditure:			
Sundry	-	-	1,646
	-	-	1,646
	<u>197,990</u>	<u>197,990</u>	<u>176,188</u>

Notes to the accounts for the year ended 31st December 2023

6. Expenditure

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Restricted expenditure	30,445	-
Unrestricted expenditure	167,545	176,188
	<u>197,990</u>	<u>176,188</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Consultancy	860	-	860	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>860</u>	<u>960</u>	<u>1,820</u>	

Previous reporting period

	General Support	Governance	Total 2022	Basis of apportionment
Consultancy	2,893	-	2,893	type of expense
	<u>2,893</u>	<u>-</u>	<u>2,893</u>	

9. Analysis of staff costs

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Wages and Salaries	111,430	90,306
Redundancy	-	-
Holiday Pay Accrual	-	-
Social Security Costs	2,467	14,315
Pension Costs	6,304	7,729
	<u>120,201</u>	<u>112,350</u>
Charitable Activities	120,201	112,350
Support Costs	-	-
	<u>120,201</u>	<u>112,350</u>

The average number of employees during the year was 7 (2022: 8).

The charity considers its key management personnel comprises the trustees and the operational manager. The total employment benefits, including employer pension contributions of the key management personnel were £27,066 (2022: £33,447). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Independent examination fees	960	-
	<u>960</u>	<u>-</u>

Notes to the accounts for the year ended 31st December 2023

11. Tangible Fixed Assets

	Equipment	Total
Cost	£	£
At 1 January 2023	12,515	12,515
Additions	-	-
At 31 December 2023	12,515	12,515
Depreciation		
At 1 January 2023	5,148	5,148
Charge for Year	2,503	2,503
At 31 December 2023	7,651	7,651
NET BOOK VALUE		
At 31 December 2023	4,864	4,864
At 31 December 2022	7,367	7,367

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2023	2022
	£	£
Debtors	-	-
Prepayments	489	-
	489	-

Debtors related to unrestricted funds.

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	1,092	1,595
Deferred Income	20,000	-
Holiday pay accrual	480	-
Taxation and social security costs	-	-
	21,572	1,595

15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 January 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	20,000
Balance at 31 December 2023	20,000

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Provisions for liabilities	-	-
	-	-

Notes to the accounts for the year ended 31st December 2023

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	153,931	75,415	(167,545)	(50,000)	11,801
Designated Funds	-	-	-	50,000	50,000
	153,931	75,415	(167,545)	-	61,801

Previous reporting period

	Balance at 1 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	112,138	217,981	(176,188)	-	153,931
Designated Funds	-	-	-	-	-
	112,138	217,981	(176,188)	-	153,931

Name of unrestricted fund:

General Fund
Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Henry Smith	-	20,500	(20,500)	-	-
National Lottery Fund	-	9,945	(9,945)	-	-
	-	30,445	(30,445)	-	-

Notes to the accounts for the year ended 31st December 2023

17. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Henry Smith	for day to day expenditure of running the charity
National Lottery Fund	for day to day expenditure of running the charity

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	4,864	-	-	4,864
Cash at bank and in hand	28,020	50,000	-	78,020
Other net current assets/(liabilities)	(21,083)	-	-	(21,083)
Creditors of more than one year	-	-	-	-
Total	11,801	50,000	-	61,801

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	7,367	-	-	7,367
Cash at bank and in hand	148,159	-	-	148,159
Other net current assets/(liabilities)	(1,595)	-	-	(1,595)
Creditors of more than one year	-	-	-	-
Total	153,931	-	-	153,931

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.