

GATEWAY M40
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022



Report of the trustees for the year ended 31st December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance:

How our activities delivered public benefit

The highest inflation rates in 41 years and sharply rising prices in rents, food and fuel were just some of the factors adding pressure to household incomes in 2022. The Joseph Rowntree Foundation reported that around 3.8 million people in 2022 were not able to meet their basic physical needs: to stay warm, dry, clean and fed. Food bank charities and debt advice charities were all reporting an increase in demand for their service. Certainly this was the case for Gateway M40.

In 2022 Gateway has helped 4,500 clients; of these 1800 clients needed debt and or benefit advice, 2,600 used our food pantry services, 200 were in receipt of fuel vouchers and we delivered nearly 200 Christmas sacks to families. In 2022 Gateway has managed almost £1.5 million of debt and has increased client income by £450,000. Gateway has also processed through Acts 435 £8,000 of small grants (approx. 160 x £200) directly to clients to purchase household items, child and baby clothing etc. Gateway also processed over 200 applications for fuel vouchers helping to distribute the equivalent of £10,000.

In 2022 as in all other years Debt Relief Orders account for the largest number of debt resolutions at 38; Gateway also processed 15 payment arrangements, 1 Individual Voluntary Arrangement and 5 other resolutions.

We continue to work with a number of partner agencies including Home start, MCC Housing, Jigsaw, N.93, Social Services and probation. This means we can work holistically with our clients engaging with different needs. This has proved beneficial to our clients as increasingly they present with more complex needs which need to be met before we can appropriately tackle their existing debt and ensure that with an appropriate budget they can continue to live debt free.

Likewise we continue to maintain our outreach to make our services more accessible; these services are spread across North Manchester and include St Paul's Blackley hub, N.93 mental health crisis drop in, Church of the Saviour, Newton Heath GP surgery.

This year Gateway has "dipped its toe" in to social media as we have noticed a trend in advertising debt services that are not free to client and other message that do not give full and accurate information. We do not advertise Gateways' services directly but encourage people to search the Community Money Advice website for a free service near them. To date we have 250,000 TikTok hits and 19,000 on our website.

Financial review

Expenditure in 2022 was £176,188 and income totalled £217,981. This in year surplus was anticipated in our budgets and forms part of planned expenditure in 2023. At the end of the year we hold £148,000 in our bank accounts. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, and Tudor Trust.

By far our biggest expenditure is salary related costs this year totalling almost £120,000 followed by rent and utilities at £16,000. Toward the end of this year we reviewed our salary structures recognising that staff had gained higher qualifications and amassed more experience. We believe the salary structure to be industry standard .

Some £27,000 of expenditure represents grants directly to our clients through fund raising above that of planned budget. This careful use of our limited budget reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face to face client work they do, and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. The remaining expenditure is 8% of total budget and represent the sundry expense need to run the office and the work Gateway undertakes.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

As we move into 2023 we recognise that we need to begin fund raising for 2024 and onwards. This is always a difficult time in the life of the charity and reflects the pressures we face being fully dependant on grant funding bodies. We have begun applications to the Henry Smith charity, and we are hopeful that now Gateway is well established with a proven track record we will enjoy some success. We will also speak with the National Lottery Community Fund to ask about the possibility of refunding the next three years.

We will need to monitor staff levels, finding the balance to meet the best needs of our clients and the demands of our budget. We will continue to invest in staff training and wellbeing. In particular use of the national CMA conference, social media training and training that will staff better identify client needs especially issues around mental health. Other concerns that training can help with is around gambling and what appears to be a rise in illegal money lending.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

Operational Manager

Wendy Steele

Principal Office

The Newton Suite

Wilsons Park Building 2H

Monsall Road

Manchester M40 8WN

Independent Examiners (2022)

ROKNOD Accountants

Office No. 1 City View Offices

99 Long Street

Manchester M24 6UN

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent. ME19 4JQ

GATEWAY M40

***STATEMENT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022***

**INDEPENDENT EXAMINER'S REPORT TO
GATEWAY M40
CHARITY REG. NO. 1173 971**

I report on the accounts of the trust for the year ended 31 December 2022 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection my examination, no matter has come to my attention.

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; a*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



*Geoffrey Kwakye- Donkor (FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN*

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO. 1173 971

		<i>Restricted</i>			
	<i>Unrestricted</i>	<i>Income</i>	<i>Endowment</i>	Total	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>	2022	<i>2021</i>
INCOMING RESOURCES	(Note 3)				
<i>Lottery</i>	137,576	-	-	137,576	105,080
<i>Arms Trust</i>	-	-	-	-	10,000
<i>Manchester City Council</i>	-	-	-	-	6,163
<i>CSA</i>	10,000	-	-	10,000	10,000
<i>Big Local</i>	-	-	-	-	8,000
<i>NHS M/cr Active TII</i>	-	-	-	-	2,000
<i>NHS Manchester</i>	13,750	-	-	13,750	-
<i>Henry Smith</i>	10,500	-	-	10,500	-
<i>CAF Bank</i>	-	-	-	-	18,531
<i>National Lottery</i>	-	-	-	-	-
<i>Peter Kershaw</i>	-	-	-	-	2,000
<i>Tudor Trust</i>	30,000	-	-	30,000	2,000
<i>Auriga Energy Scheme</i>	2,940	-	-	2,940	135,765
<i>Interest</i>	100	-	-	100	-
<i>Deposit into CAF Gold Account</i>	-	-	-	-	-
<i>Reimbursement receipts</i>	-	-	-	-	-
<i>Grant</i>	-	-	-	-	250
<i>Donations</i>	-	-	-	-	125
<i>CMA</i>	1,385	-	-	1,385	700
<i>SIPP</i>	-	-	-	-	256
<i>Creative Stream Refund</i>	-	-	-	-	7
<i>Acts 435</i>	11,590	-	-	11,590	-
<i>Miscellaneous Receipts</i>	140	-	-	140	1
TOTAL INCOMING RESOURCES	217,981	-	-	217,981	300,878

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO. 1173 971

		Unrestricted	Restricted		
	(Notes 4-8)	Funds	Income Funds	Endowment Funds	Total
RESOURCES EXPENDED					2,022
<i>Net Salary</i>		90,306	-	-	90,306
<i>HMRC & NI</i>		14,315	-	-	14,315
<i>Pension Payments</i>		6,134	-	-	6,134
<i>Account Fees</i>		81	-	-	81
<i>Insurances</i>		767	-	-	767
<i>Professional Affiliations</i>		1,827	-	-	1,827
<i>Email & Website</i>		2,573	-	-	2,573
<i>Telephony: Direct Voice and Data</i>		2,654	-	-	2,654
<i>Mobile Phone</i>		240	-	-	240
<i>Postage</i>		1,203	-	-	1,203
<i>Stationery</i>		310	-	-	310
<i>Consultancy</i>		2,893	-	-	2,893
<i>Staff & Volunteer Travel and Training</i>		1,091	-	-	1,091
<i>Grants</i>		14,558	-	-	14,558
<i>BC Charity Development</i>		-	-	-	-
<i>Rent and Utilities</i>		16,075	-	-	16,075
<i>Business Rates</i>		1,069	-	-	1,069
<i>DRO Payments</i>		1,070	-	-	1,070
<i>Auriga - Energy Voucher Scheme</i>		-	-	-	-
<i>TBBT Food Voucher Scheme</i>		8,551	-	-	8,551
<i>TII Expenditure</i>		3,288	-	-	3,288
<i>Depreciation of Fixed Assets</i>		1,842	-	-	1,842
<i>Trivial Benefits</i>		2,100	-	-	2,100
<i>Sundry</i>		1,646	-	-	1,646
<i>NEST</i>		1,595	-	-	1,595
TOTAL RESOURCES EXPENDED		176,188	-	-	176,188
<i>Net incoming/(outgoing) resources before transfers</i>		41,793	-	-	41,793
Gross Transfers between funds				-	
Net movement in Funds before other recognised gains/(losses)		41,793	-	-	41,793
NET MOVEMENT IN FUNDS		41,793	-	-	41,793
TOTAL FUNDS BROUGHT FORWARD		112,139	-	-	112,139
TOTAL FUNDS CARRIED FORWARD		153,931	-	-	153,931

**GATEWAY M40
BALANCE SHEET
AS AT 31 DECEMBER 2022**

		Unrestricted Funds	Restricted Income Funds	Total 2022	Total 2021
FIXED ASSETS					
TANGIBLE ASSETS	Note 9	7,367	-	7,367	7,983
	Note 10		-	-	-
TOTAL FIXED ASSETS		7,367	-	7,367	7,983
CURRENT ASSETS					
Stock and Work in Progress		-	-	-	-
Debtors and Prepayments	Note 11	-	-	-	-
(Short term) investments				-	-
Cash in Hand and at Bank		148,159		148,159	104,155
TOTAL CURRENT ASSETS		148,159	-	148,159	104,155
Creditors: amounts	Note 12	1,595		1,595	-
falling due within one year				-	
Net Current Assets/(Liabilities)		146,564	-	146,564	104,155
Total Assets Less Current Liabilities		153,931	-	153,931	112,138
Creditors: amounts	Note 12	-	-	-	
falling due after one year					
Provisions for Liabilities and Charges		-	-	-	-
NET ASSETS		153,931	-	153,931	112,138
FUNDS OF THE CHARITY					
Unrestricted Funds		153,931	-	153,931	112,138
Restricted Income Funds	Note 13	-	-	-	-
Endowment Funds					
TOTAL FUNDS		153,931	-	153,931	112,138

Signature of Trustee(s)

Christopher Fallone

Name

REV. CHRISTOPHER FALLONE (CHAIR PERSON)

Date of Approval

28th June 2023

GATEWAY M40

NOTES TO THE ACCOUNTS

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

*Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);
and with Accounting Standards;
and with the Charities Act 145*

1.2 CHANGE IN BASIS OF ACCOUNTING

The Charity's income passed the Receipts and Payments threshold this year, the charity therefore changed from Receipts and Payment accounts to Accrual Accounting

1.3 CHANGES TO PREVIOUS ACCOUNTS

There has been an adjustment to the previous year's account by eliminating Fixed Assets from the previous year's account.

1.4 MATERIAL DONATIONS

Material Donations include:

<i>National Lottery</i>	<i>137,576</i>
<i>Tudor Trust</i>	<i>30,000</i>

GATEWAY M40

NOTES TO THE ACCOUNTS

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;*
- the trustees are virtually certain they will receive the resources; and*
- the monetary value can be measured with sufficient reliability*

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the sofa once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY M40

NOTES TO THE ACCOUNTS

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the receipt of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 3

Analysis of incoming resources

	2022	2021
<i>Analysis</i>	£	£
<i>Lottery</i>	137,576	105,080
<i>Arms Trust</i>	-	10,000
<i>Manchester City Council</i>	-	6,163
<i>CSA</i>	10,000	10,000
<i>Big Local</i>	-	8,000
<i>NHS M/cr Active TII</i>	-	2,000
<i>NHS Manchester</i>	13,750	-
<i>Henry Smith</i>	10,500	-
<i>CAF Bank</i>	-	18,531
<i>Peter Kershaw</i>	-	2,000
<i>Tudor Trust</i>	30,000	2,000
<i>Auriga Energy Scheme</i>	2,940	135,765
<i>Interest</i>	100	-
<i>Grant</i>	-	250
<i>Donations</i>	-	125
<i>CMA</i>	1,385	700
<i>SIPP</i>	-	256
<i>Creative Stream Refund</i>	-	7
<i>Acts 435</i>	11,590	-
<i>Miscellaneous Receipts</i>	140	1
TOTAL INCOMING RESOURCES	217,981	300,878

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 4

Analysis of Resources expended

Costs of generating voluntary income

<i>Charitable activities</i>	<i>Analysis</i>	2022	2021
		£	£
	<i>Net Salary</i>	90,306	100,770
	<i>HMRC & NI</i>	14,315	23,566
	<i>Pension Payments</i>	6,134	10,200
	<i>Account Fees</i>	81	96
	<i>Insurances</i>	767	732
	<i>Professional Affiliations</i>	1,827	1,465
	<i>Email & Website</i>	2,573	2,702
	<i>Telephony: Direct Voice and Data</i>	2,654	3,185
	<i>Mobile Phone</i>	240	376
	<i>Postage</i>	1,203	875
	<i>Stationery</i>	310	522
	<i>Consultancy</i>	2,893	
	<i>Volunteer Training</i>	1,091	330
	<i>Bank Charges</i>	-	-
	<i>Grants</i>	14,558	250
	<i>BC Charity Development</i>	-	838
	<i>Sundry</i>	-	244
	<i>DRO Payments</i>	1,070	
	<i>Auriga - Energy Voucher Scheme</i>	-	114,908
	<i>TBBT Food Voucher Scheme</i>	8,551	990
	<i>TII Expenditure</i>	3,288	3,865
	<i>Depreciation of Fixed Assets</i>	1,842	1,996
	<i>Trivial Benefits</i>	2,100	-
Total	<i>Sundry</i>	1,646	-
	<i>NEST Pension adjustment</i>	1,595	-
		159,044	267,911
<i>Premises Costs</i>			
	<i>Rent and Utilities</i>	16,075	12,889
	<i>Business Rates</i>	1,069	1,211
Total		17,144	14,100
GRAND TOTAL		176,188	282,011

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 5

Support Costs

	<i>Fundraising activity</i>	<i>Charitable activity</i>	<i>Governance activity</i>	<i>Total Cost</i>	
<i>Support cost type</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>

Total

-	-	-	-	-
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Note 6

DETAILS OF CERTAIN ITEMS OF EXPENDITURE

6.1 Trustee expenses

	2022	2021
<i>Number of trustees who were paid expenses</i>	<i>None</i>	<i>None</i>
<i>Nature of expenses</i>	<i>N/A</i>	<i>N/A</i>
<i>Total amount paid</i>		

6.2 Fees for examination or audit of the accounts

	2022	2021
<i>Independent examiner's or auditors' fees for reporting on the accounts</i>	-	-
<i>Other fees (e.g. advise, consultancy, accountancy, services) paid to the independent examiner or auditor.</i>	-	-
	-	-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 7

Paid employees

<i>7.1 Staff costs</i>	2022	2021
	£	£
<i>Net wages, salaries and benefits in kind</i>	90,306	100,770
<i>Tax & National Insurance to HM Revenue & Customs</i>	14,315	23,566
<i>Pension costs</i>	6,134	10,200
<i>7.2 Average number of full-time equivalent employees in the year</i>	2022	2021
	Number	Number
	8	5
<i>Total</i>	8	5

Pension Scheme in operation.

NEST PENSION **NEST PENSION**

GATEWAY M40
NOTES TO THE ACCOUNTS

Grantmaking

8.1 Total Value of grants

*Grants to
Institutions*

Individuals

Total

£

NONE

NONE

Total

-

8.2 Grantmaking costs

The Charity does not prepare accounts based on "Activity Basis"

8.3 Material Grants to Institutions

Total Grant

Paid

£

Names of Institutions Purpose

Total

-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 9 TANGIBLE FIXED ASSETS

9.1 cost or valuation

	<i>Freehold Land & Buildings</i>	<i>Other Land & Buildings</i>	<i>Plant Machinery & Motor Vehicles</i>	<i>Fixtures, Payments on Fittings & account and Equipments assets under construction</i>	<i>Total</i>
	£	£	£	£	£
<i>Balance b/fwd</i>	-	-	-	9,979	9,979
<i>Additions</i>	-	-	-	2,536	2,536
<i>Disposals</i>	-	-	-	-	-
<i>Transfers</i>	-	-	-	-	-
<i>Balance c/fwd</i>	-	-	-	12,515	12,515

9.2 Accumulated depreciation and impairment provisions

<i>Basis Rate</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	
<i>Balance b/fwd</i>	-	-	-	3,306	-	3,306
<i>Charge for the year</i>	-	-	-	1,842	-	1,842
<i>Impairment provisions</i>	-	-	-	-	-	-
<i>Revaluations</i>	-	-	-	-	-	-
<i>Disposals</i>	-	-	-	-	-	-
<i>Transfers</i>	-	-	-	-	-	-
<i>Balance c/fwd</i>	-	-	-	5,148	-	5,148

9.3 Net book value

<i>carried forward</i>	-	-	-	7,367	-	7,367
<i>brought forward</i>	-	-	-	7,983	-	7,983

9.4 Revaluation

The Charity has not revalued any of her assets

Note 10 Investment Assets

-
-
-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 11 Debtors and Prepayments

<i>Analysis of debtors</i>	<i>Amounts falling due within one year 2022 £</i>	<i>Amounts falling due after more than one year 2021 £</i>
<i>Trade debtors</i>	-	-
<i>Amounts due from subsidiary and associated undertakings</i>	-	-
<i>Other debtors (Gift Aid Receivable)</i>	-	-
	-	-
Total	-	-

Creditors and Accruals

<i>12.1 Analysis of creditors</i>	<i>Amounts falling due within one year 2022 £</i>	<i>2021</i>	<i>Amounts falling due after more than one year 2022 £</i>	<i>2021</i>
<i>Loans and overdrafts</i>			-	-
<i>Amounts due to subsidiary and associated undertakings</i>			-	
<i>Other creditors (NEST Pension adjustment)</i>	1,595		-	
<i>Accruals and deferred income</i>	-	-		
Total	1,595	-	-	-

12.2 Security Over Assets

Note 13 *Endowment and Restricted income funds*

please give a brief description of any of the following type of funds held by the charity:

Restricted income funds, including special trusts, of the charity ®

13.2 Movement of major funds

13.3 Transfers between funds

14

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 14 **Transactions with Related Parties**

14.1 Remuneration and benefits

<i>Name of trustee or connected party</i>	<i>Legal authority(eg order, governing document)</i>	<i>Amounts paid or benefit value</i>	
		2022	2021
		£	£
N/A		-	-

<i>name of trustee or connected party</i>	<i>legal authority</i>		<i>Amount owing</i>	<i>Amount owing</i>
			2022	2021
			£	£
<i>due to trustees and related parties</i>	NONE	NONE	NONE	NONE
<i>due from trustees and related parties</i>	NONE	NONE	NONE	NONE

14.3 Other transaction(s) with trustees or related parties

<i>Name of the trustee or related party</i>	<i>Relationship to Charity</i>	<i>Description of the transaction(s)</i>	<i>This year</i>	<i>This year</i>
			£	£

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26th July 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Fallone', written in a cursive style.

Rev Christopher Fallone

Chair