

GATEWAY M40

England & Wales · Charity number 1173971

Details

Other names GATEWAY

Status Registered

Legal form CIO

Registered 2017-07-27

Register [View on the Charity Commission register](#)

Contact

Address The Newton Suite
Wilsons Park Building 2H
Monsall Road
Manchester
M40 8WN

Phone 01612023511

Email info@gatewaym40.org

Website www.gatewaydebtadvice.org.uk

Activities

Objects: 1. THE PREVENTION OR RELIEF OF POVERTY IN THE ARCHDEACONRY OF MANCHESTER BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARCHDEACONRY OF MANCHESTER IN MONEY MANAGEMENT, BUDGETING, GROWING AND COOKING FOOD AND COMPUTER SKILLS TO ENABLE THEM TO DEVELOP THEIR CAPACITY AND SKILLS IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: The activities of Gateway M40 include free debt advice, sustained support through the debt management process, budget teaching, benefit checks and support, signposting and introduction to other relevant services. We offer Welfare Benefit advice and support. We offer free access to telephones, laptops and internet in all matters relating to the above.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£356,315	£275,256	-	-
2023-12-31	£105,860	£197,990	-	-
2022-12-31	£217,981	£176,118	-	-
2021-12-31	£300,876	£286,564	-	-
2020-12-31	£205,512	£152,286	-	-

Trustees

Name	Role	Appointed
REV CHRISTOPHER FALLONE	Chair	2017-04-06
Edward Roberts		2020-10-01
Qutubuddin Chasma		2021-10-01
SIMON FOX		2017-04-06

GATEWAY M40

England & Wales - Charity number 1173971

Accounts

GATEWAY M40

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No. 1173971



GATEWAY M40

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
2 - 9	TRUSTEES ANNUAL REPORT
10	INDEPENDENT EXAMINERS REPORT
11	STATEMENT OF FINANCIAL ACTIVITIES
12	BALANCE SHEET
13	STATEMENT OF CASH FLOWS
14 - 21	NOTES TO THE ACCOUNTS

GATEWAY M40

Report of the trustees for the year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and

GATEWAY M40

signposting to other services that might help. We work with partners to deliver a food pantry service serving thousands of clients each year.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance: How our activities delivered public benefit

North Manchester remains an area of significant deprivation, with high unemployment and health inequalities. Gateway M40's client base reflects this recording that over half are either unemployed or unable to work due to disability; More than two-thirds of clients are women, indicating a gendered economic hardship trend; and almost a quarter of clients are aged 60+, many of whom are on fixed incomes. The data demonstrates strong alignment between Gateway M40's services and local needs, particularly among those most at risk of financial exclusion.

Against this background Gateway M40 helped more than four thousand clients delivering comprehensive debt advice and welfare rights advocacy services, food pantry services and as a partner organisation of both The Flexible Frontline Fund and Acts 435 delivering personal grants and goods directly to clients. Throughout 2024 Gateway has managed almost £1.8 million of debt of which 22% was priority debt. Over the year Gateway processed 47 Debt relief Orders and 2 Bankruptcy's; significant use was made of informal arrangements (e.g. write off's) and budgeting support to help with debt management. In the same year Gateway has also delivered over £1.4 millions of increased income to clients. Grant support from Acts 435 and the Frontline fund totalled just under £67,000 and the remainder (over £1.3 million) was delivered through benefit applications, adjustments and appeals. Also significant to our work are the team of volunteers that run our food pantry service. This is a partnership service we offer with "The Bread and Butter Thing" serving on average 65 clients each week. The vast majority of these receive the "family grocery" pack (feeding families of three or more) and the remainder receive the "individual grocery" pack. This means that each year we give over 3,000 grocery packs perhaps feeding as many as nine thousand or more hungry stomachs! Our work to help deliver Christmas sacks that provide toys for children remains steady at just over 200 families. Again the data shows that Gateway M40 plays a pivotal role in supporting vulnerable individuals, particularly the unemployed, those with disabilities, and families facing financial distress.

Accessibility of our services remains high as we maintain and develop Gateway's presence across North Manchester. This is done through offering triage services in several different centres including churches, GP surgeries, and other service providers. This means clients who need our services can make first contact in places they know and

GATEWAY M40

where we can show them how we can help and what that help entails. That we are proficient at engaging with clients and building trust is evidenced in that 40% of new clients come to us because they have heard good things about us from people they know. Clients referred from other agencies account for about 22% and those who have used one or more of our services previously account for another 24%. This reflects strong grassroots trust and inter-agency collaboration but does highlight our as yet limited digital reach. Gateway continued to increase its digital presence in 2024 aiming to address this issue and we anticipate that 2025 statistics will show positive results from this.

Other issues that will need to be given attention in 2025 will be to capture and analyse ethnicity and language data to assess cultural inclusivity. We also note that we might to ensure we are connecting with younger adults as they are minimally represented in our statistics. The level of clients presenting with increasingly complex cases has in no way diminished. Such case take much longer to resolve and mostly require multiple referrals to other service providers highlighting our need to both maintain and develop partnership working and staff training around issues, around gambling, illegal money lending, mental health issues and even suicide and prevention. We are also aware that we might need to consider larger premises moving into the future.

The challenges are many and the amazing work of our staff and volunteers is constantly demanding. None the less through their faithful endeavour Gateway M40 continues to serve as a lifeline for individuals and families in financial crisis in North Manchester. The years gone highlights the essential role the organization plays in tackling debt and supporting vulnerable residents through advice, advocacy, and financial empowerment. As economic pressures persist, our commitment to strengthening community resilience remains unwavering.

I end this report with a few words from Gateway's clients:

Client J

"I was over the moon with what Jo did for me when I woke up this morning I thought I can finally live a life now."

J was having incorrect deductions from her UC payments and getting no help or support from her case manager. Gateway put a note on her journal and Jade continued to make telephone contact. Eventually the mistake was corrected, and her payments were increased. She J was also reimbursed over £4,000.

Client MW

"I just don't know what to say, you and your team are absolutely amazing, thank you so much for all your help and support"

GATEWAY M40

MW came to Gateway needing debt advice. They present with acquire brain injury and alcohol dependence. Helped to complete a Debt and Mental Health Evidence Form it was presented to creditors who wrote off debt over ten thousand pounds.

Client RB

"I just wanted to say thank you for your amazing help and support the service is an absolute lifeline for helping people like me get their lives back on track I am forever grateful"

RB needed a Debt Relief Order and received budget help to stabilise their income and expenditure. They were introduced to the food pantry where they now volunteer. RB was also awarded a Glasspool grant for household items.

Client KB

Jo went above and beyond to assist my niece with debt advice and helping her obtain a debt relief order. My niece suffers from severe mental health and finds it difficult to communicate and leave the house, but Jo was extremely patient and understanding of her needs and took the extra time to make her feel comfortable ensuring that she fully understood everything and allowing her the extra time she needed to communicate and gather paperwork. She was very kind and made her feel at ease which made the process more manageable for her to deal with. Thanks for all your help with everything Jo, you're a star x

Client F

I came for benefit help as I was really worried I got help from Paula and beltin Berni lol they were both amazing and very funny which made my worrying better I went home and felt really good about my situation thank you and to the lady who brewed up too.

Client BD

For someone like me, who has anxiety disorder and PTSD the personable face to face contact and support was so beneficial and helped alleviate any worries and concerns. What seemed like a hellish position of never-ending financial debt that would never end and was in turn having a major detrimental effect on my mental health could be resolved. Through the amazing support I can now look to a future. M40Gateway have saved my life, they are an absolute lifeline indeed...

Client G

Jo was amazing, genuinely kind and compassionate, I cannot thank her enough. Getting help from Gateway M40 I can honestly say saved my life. I had overwhelming thoughts of suicide and could see no way out of my money problems. Jo went above and beyond to help both me and my son (who is currently being treated for Lymphoma) He

GATEWAY M40

absolutely and genuinely adores Jo. Jo as kept in touch making sure, we are both ok. Thank you all for your help and understanding. If any of my friends are having problems, I will tell them about GatewayM40.

Financial review

Expenditure in 2024 was £275,256 and income totalled £356,315. This in year surplus was anticipated in our budgets and with monies held over from 2023 means Gateway M40 ends 2024 with £158,000 in our bank accounts as we move into 2025. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, Tudor Trust and one smaller but useful grant from Manchester City Council.

By far our biggest expenditure is salary related costs this year totalling over £153,000. This reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face-to-face client work they do, and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. This year we also facilitated the giving of over £28,000 directly to our clients in small grants resulting from our partnership with Acts 435 whose generous donors have responded so generously to the needs we post on behalf of our clients. A further £37,000 was passed to clients through our partnership with Glasspool (Flexible Frontline Funds). This is a new partnership for us and is meeting a real need. Over £24,000 was paid in rent and utilities a figure that reflects the increases imposed by the ongoing effects of inflation and cost of living increases. In this year the trustees needed professional advice before they could make informed decisions regarding an employment concern. This resulted in our only other large expenditure of fifteen thousand pounds. The remaining expenditure a little under 26% of total expenditure represent the sundry expense need to run the office and the work Gateway undertakes.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2024 was £92,860 of which £90,428 are free reserves after allowing for funds tied up in fixed assets.

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at

GATEWAY M40

a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

We begin 2025 with a determined and hopeful vision that the work we do will continue to serve the people of North Manchester; changing the lives of individuals and families as we help to release them from debt and maximise incomes. We end 2024 confident that we will meet our budget needs for 2025. We have a further two years of funding from the National Lottery Community fund which will provide 100K in 2025 and we have a secured 30k from Henry Smith who we hope to approach for continuation funding. This along with reserves and the possibility of other applications secures 2025 and leads us confidently into 2026. However as the demand for our services continues to grow it is likely we will need to consider some form of expansion including increased staff numbers and larger premises; this will undoubtedly require increased funding. However based on our experience of fundraising we are confident we can achieve what needs to be done. Another pressing need is to grow and diversify the membership of our board of trustees.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

GATEWAY M40

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

Operational Manager

Wendy Steele

Principal Office

The Newton Suite

Wilsons Park Building 2H

Monsall Road

Manchester

M40 8WN

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

GATEWAY M40**Bankers**

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22nd October 2025 and signed on their behalf by:



Rev Christopher Fallone Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
GATEWAY M40
REGISTERED CHARITY NO. 1173971**

I report on the accounts of the charity, for the year ended 31st December 2024 which are set out on pages 11 to 21.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A.M. King

AM King FCCA
Date: 22nd October 2025

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds Year Ended 31 December 2024	Total Funds Year Ended 31 December 2023
	Further Details	Unrestricted Funds £	Restricted Funds £	£	£
Income from:					
Donations and legacies	(3)	89	-	89	-
Charitable Activities	(4)	184,597	160,000	344,597	104,475
Other Trading Activities	(5)	8,510	-	8,510	-
Other Income		-	-	-	140
Bank Interest		3,119	-	3,119	1,385
Total		196,315	160,000	356,315	106,000
Expenditure on:					
Charitable Activities	(6)	114,534	160,000	274,534	197,990
Other	(6)	722	-	722	-
Total		115,256	160,000	275,256	197,990
Net income/(expenditure)		81,059	-	81,059	(91,990)
Transfers between funds	(17)	-	-	-	-
Net movement in funds		81,059	-	81,059	(91,990)
Reconciliation of funds					
Total funds brought forward	(17)	61,801	-	61,801	153,791
Total funds carried forward	(17)	142,860	-	142,860	61,801

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 21 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(11)	2,432	4,864
Total fixed assets		<u>2,432</u>	<u>4,864</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	3,335	489
Cash at Bank & in Hand		158,403	78,020
Total current assets		<u>161,738</u>	<u>78,509</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	21,310	21,572
Net current assets or liabilities		<u>140,428</u>	<u>56,937</u>
Total assets less current liabilities		142,860	61,801
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>142,860</u>	<u>61,801</u>
The funds of the charity:			
Restricted income funds	(17)	-	-
Unrestricted income funds	(17)	142,860	61,801
Total charity funds		<u>142,860</u>	<u>61,801</u>

Approved on behalf of the Trustees Management Committee

Rev Christopher Fallone

Chair

Date: 22nd October 2025

The notes on pages 14 to 21 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Net movement in funds	81,059	(91,990)
Add back depreciation	2,432	2,503
Error in 2022 fixed assets totals	-	1,310
Deduct investment income	(3,119)	(1,385)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(2,846)	(489)
Increase/(decrease) in creditors	(262)	19,977
Net cash used in operating activities	77,264	(70,074)
Cash flows from investment activities:		
Interest	3,119	1,385
Purchase of fixed assets	-	-
Net cash provided by investing activities	3,119	1,385
Increase/(decrease) in cash and cash equivalents during the year	80,383	(68,689)
Cash and cash equivalents brought forward	78,020	148,159
Cash and cash equivalents carried forward	158,403	78,020

Notes to the accounts for the year ended 31st December 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of activities and advertising.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st December 2024

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
-----------	----------------

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering deductions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	December	31 December	December 2024	31
	2024	2024		December
	£	£	£	2023
Donations	89	-	89	-
	89	-	89	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	December	31 December	December 2023
	2023	2023	
	£	£	£
Donations	-	-	-
	-	-	-

Notes to the accounts for the year ended 31st December 2024

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended 31	Year Ended
	December	31 December	December 2024	31
	2024	2024		December
	£	£	£	2023
Unrestricted grants:				
Tudor Trust	33,000	-	33,000	30,000
Community Organisation	69,258	-	69,258	-
Glasspool Charity	37,500	-	37,500	-
Acts 435	28,580	-	28,580	25,530
Our Manchester Food Partnership	500	-	500	-
Manchester City Council	-	-	-	8,500
Manchester City Council	15,759	-	15,759	10,000
Restricted grants:				
Henry Smith	-	60,000	60,000	20,500
National Lottery Fund	-	100,000	100,000	9,945
	<u>184,597</u>	<u>160,000</u>	<u>344,597</u>	<u>104,475</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended 31
	December	31 December	December 2023
	2023	2023	
	£	£	£
Unrestricted grants:			
Tudor Trust	30,000	-	30,000
Acts 435	25,530	-	25,530
Manchester City Council	8,500	-	8,500
Manchester City Council	10,000	-	10,000
Restricted grants:			-
Henry Smith	-	20,500	20,500
National Lottery Fund	-	9,945	9,945
	<u>74,030</u>	<u>30,445</u>	<u>104,475</u>

Notes to the accounts for the year ended 31st December 2024

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2024	Year Ended 31 December 2024	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£	£	£
Fee Income	8,510	-	8,510	-
	<u>8,510</u>	<u>-</u>	<u>8,510</u>	<u>-</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023
	£	£	£
Fundraising Events	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6. Expenditure

	Relief of Poverty Costs	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£	£
Expenditure on charitable activities:			
Employment Costs	153,320	153,320	120,201
Telephone	3,519	3,519	3,137
Travel Costs	-	-	212
Training	-	-	500
Volunteer Expenses	2,608	2,608	663
IT Costs	4,162	4,162	3,131
Rent	24,501	24,501	20,627
Client Costs	66,887	66,887	21,271
Subscriptions and Membership	2,896	2,896	129
Subsistence	1,279	1,279	697
Food Voucher Scheme	-	-	26
Conference Costs	-	-	907
Tackling Inactivity Initiative Expenditure	1,361	1,361	1,644
Repairs & Maintenance	66	66	-
Bank Charges	60	60	60
DRO Payments	-	-	2,140
Rates & Water	399	399	165
Legal Fees	5,962	5,962	15,413
Minor Equipment	477	477	-
Insurance	858	858	351
Governance	1,620	1,620	1,820
Post, Printing & Stationery	2,127	2,127	2,393
Depreciation	2,432	2,432	2,503
	<u>274,534</u>	<u>274,534</u>	<u>197,990</u>
Other expenditure:			
Sundry	722	722	-
	<u>722</u>	<u>722</u>	<u>-</u>
	<u>275,256</u>	<u>275,256</u>	<u>197,990</u>

Notes to the accounts for the year ended 31st December 2024

6. Expenditure

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Restricted expenditure	160,000	30,445
Unrestricted expenditure	115,256	167,545
	<u>275,256</u>	<u>197,990</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Payroll Fees	660	-	660	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>660</u>	<u>960</u>	<u>1,620</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Consultancy	860	-	860	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>860</u>	<u>960</u>	<u>1,820</u>	

9. Analysis of staff costs

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Wages and Salaries	143,884	111,430
Redundancy	-	-
Holiday Pay Accrual	-	-
Social Security Costs	4,443	2,467
Pension Costs	4,993	6,304
	<u>153,320</u>	<u>120,201</u>
Charitable Activities	153,320	120,201
Support Costs	-	-
	<u>153,320</u>	<u>120,201</u>

The average number of employees during the year was 7 (2023: 7).

The charity considers its key management personnel comprises the trustees and the operational manager. The total employment benefits, including employer pension contributions of the key management personnel were £30,530 (2023: £27,066).

No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2024	Year Ended 31 December 2023
	£	£
Independent examination fees	960	960
	<u>960</u>	<u>960</u>

Notes to the accounts for the year ended 31st December 2024

11. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 January 2024	12,515	12,515
Additions	-	-
At 31 December 2024	12,515	12,515
Depreciation		
At 1 January 2024	7,651	7,651
Charge for Year	2,432	2,432
At 31 December 2024	10,083	10,083
NET BOOK VALUE		
At 31 December 2024	2,432	2,432
At 31 December 2023	4,864	4,864

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2024	2023
	£	£
Debtors	-	-
Prepayments	3,335	489
	3,335	489

Debtors related to unrestricted funds.

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	1,310	1,092
Deferred Income	20,000	20,000
Holiday pay accrual	-	480
Taxation and social security costs	-	-
	21,310	21,572

15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 January 2024	20,000
Amount released to income earned from charitable activities	(20,000)
Amount deferred in year	20,000
Balance at 31 December 2024	20,000

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Provisions for liabilities	-	-
	-	-

Notes to the accounts for the year ended 31st December 2024

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General Fund	11,801	196,315	(115,256)	-	92,860
Designated Funds	50,000	-	-	-	50,000
	<u>61,801</u>	<u>196,315</u>	<u>(115,256)</u>	<u>-</u>	<u>142,860</u>

Previous reporting period

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	153,931	75,415	(167,545)	(50,000)	11,801
Designated Funds	-	-	-	50,000	50,000
	<u>153,931</u>	<u>75,415</u>	<u>(167,545)</u>	<u>-</u>	<u>61,801</u>

Name of unrestricted fund:

General Fund

Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Henry Smith	-	60,000	(60,000)	-	-
National Lottery Fund	-	100,000	(100,000)	-	-
	<u>-</u>	<u>160,000</u>	<u>(160,000)</u>	<u>-</u>	<u>-</u>

Previous reporting period

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Henry Smith	-	20,500	(20,500)	-	-
National Lottery Fund	-	9,945	(9,945)	-	-
	<u>-</u>	<u>30,445</u>	<u>(30,445)</u>	<u>-</u>	<u>-</u>

Notes to the accounts for the year ended 31st December 2024

17. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Henry Smith	for day to day expenditure of running the charity
National Lottery Fund	for day to day expenditure of running the charity

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	2,432	-	-	2,432
Cash at bank and in hand	108,403	50,000	-	158,403
Other net current assets/(liabilities)	(17,975)	-	-	(17,975)
Creditors of more than one year	-	-	-	-
Total	92,860	50,000	-	142,860

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	4,864	-	-	4,864
Cash at bank and in hand	78,020	-	-	78,020
Other net current assets/(liabilities)	(21,083)	-	-	(21,083)
Creditors of more than one year	-	-	-	-
Total	11,801	50,000	-	61,801

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

GATEWAY M40

England & Wales - Charity number 1173971

Accounts

GATEWAY M40

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1173971



GATEWAY M40

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 8	TRUSTEES ANNUAL REPORT
9	INDEPENDENT EXAMINERS REPORT
10	STATEMENT OF FINANCIAL ACTIVITIES
11	BALANCE SHEET
12	STATEMENT OF CASH FLOWS
13 - 20	NOTES TO THE ACCOUNTS

GATEWAY M40

Report of the trustees for the year ended 31st December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and

GATEWAY M40

signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance: How our activities delivered public benefit

Against a background of a fragile UK economy and fewer and fewer debt advice services offering face to face client led services the demand for Gateway services continues to grow. In 2023 Gateway has helped 4,000 clients; of these 900 clients needing debt and benefit advice, 2,600 using our food pantry services, 75 in receipt of fuel vouchers (this number is very low because we didn't receive funding for vouchers in 2023) and we delivered over 250 Christmas sacks to families. In 2023 Gateway has managed almost £1.8 million of debt and has increased client income by £500,000. Gateway has also processed through Acts 435 £32,000 of small grants (£200) directly to clients to purchase household items, child and baby clothing etc. In 2023 as in all other years Debt Relief Orders account for the largest number of debt resolutions at 46; Gateway also processed 19 trust or write off resolutions, 8 payment arrangements, 4 bankruptcy's and 19 other resolutions.

The increased demand in requests for help to purchase white goods, carpets, beds and bedding and other household items encouraged us to seek a funding source other than Acts 435 that might help our clients with these requests. We are pleased to say that Glasspool funding has awarded Gateway £60K per year to help provide these items and other sources of help of up to £750 per household. Clients referred to us from other approved agencies can also access this funding. Approved stakeholder partners include Home start, MCC Housing, Jigsaw, N.93, Social Services and probation.

In 2023 Gateway continues to develop its outreach services so clients can access our services more easily. These services are spread across North Manchester and include St Paul's Blackley hub, N.93 mental health crisis drop in, Church of the Saviour, Newton Heath GP surgery.

In 2023 the overall trend has been one of clients presenting with increasingly complex cases, taking much longer to resolve and with multiple referrals needed. Clients often present with significant mental health concerns and our staff team have become aware of worryingly high levels of suicidal ideation. In response our staff team have undertaken a number of training courses to better help them serve Gateway clients. These include, "suicide awareness and prevention training" and "adverse childhood experiences training". These have helped Gateway staff team to better understand why a client may present in a particular way and how best to respond. We have also

GATEWAY M40

appointed a trained mental health first aider to work on site. Other relevant training has included Gambling Harms and Illegal Money Lending to better support clients where there are significant financial concerns but limited legal remedies.

Gateway has noticed the upward trend of debt advice services touting for clients on social media. These are often services that will need the client to pay some kind of fee and don't mention other free services. Gateway took the decision to be more active on our social media accounts, in particular Tik Tok (@GatewayM40 #Trust Jo) encouraging social media users to seek free debt advice e.g. with Gateway, Community Money Advice, CAB, Step change or National Debt line. The Tik Tok account has had huge hits (750,000 in 2023) often when we post generic information about DRO's – we had over 100,000 hits on one post.

I end this report with feedback from 3 of our clients:

Story 1

KW was in a large deficit budget, huge rent arrears, did not understand how to budget and could not see a way out of debt. She is a victim of domestic violence from her ex-partner due to be released from prison later this year. She was desperate to move house so he could not find her, but MCC would not support a move. and referred her to Gateway for debt advice and budgeting.

Gateway gave her a budget and the tools to stick to it, processed a DRO to clear her debt and got her help with council tax support and water. She is now paying all her priority bills and in her own words “cannot believe she has a stuck to her budget”. She was able to do a house swap and got a 2 bedroom house with a garden. It has completely changed her life and says “I have never been this happy”. She wrote this letter to Gateway

“I have recently done a DRO with gateway. I was in quite a lot of debt including rent arrears and council tax etc. I struggle with anxiety and was overwhelmed with the debt letters they was making me ill. From the day I met J she took all my stress away. I've never met a lady so thoughtful and helpful. She's helped me more than anybody ever has. Not only with debt but with Christmas and being able to manage my money better. The service is great I've never had any issues or problems. I have been able to stop spending money on silly things and actually not struggle anymore! This allowed me to move house into a bigger property & have a garden for my baby due to my rent arrears being cleared. J and her team don't get the credit they deserve and are real hero's. I will be forever grateful for everything you have done for me. “

Story 2

AA had engaged with a number of different service to address his debt but he struggled to maintain his engagement due to his mental health difficulties. He said....

GATEWAY M40

“I am very happy to say the service which I received from W was above and beyond anything I was expecting, she was there for me Mentally and emotionally. She would always get back to me and I rang her so many times without an appointment and she just sorted it. The whole team are really nice and friendly especially when you're stuck and stressed, and you don't now were to turn. For me a person who suffers from depression they have been a great help. I can't say thank you enough. Thank you W and the whole team”

Story 3

“I (VC) can't thank this company enough for all there help! When I first contacted them I was with W who was helping me do a debt relief order nothing was to much trouble for her she kept me updated the whole way through it and wow once it was completed did I feel like a weight had been lifted! I was then put in touch with J to see if she could help me get a new bed and the lengths this woman went too to get me a bed and new bedding 😊 again with J nothing was too much trouble and she kept in touch with me through the whole process. I would tell anyone if the needed help to contact this company because I sure they would be able to help anyone! I just want to say a massive thank you to everyone at GatewayM40”

Financial review

Expenditure in 2023 was £197,990 and income totalled £105,860. This in year deficit was anticipated in our budgets and monies held over from 2022 means Gateway M40 ends 2023 with £78,000 in our bank accounts as we move into 2024. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, Tudor Trust and two smaller but useful grants from Manchester City Council.

By far our biggest expenditure is salary related costs this year totalling almost £120,000. This reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face-to-face client work they do and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. This year we also facilitated the giving of over £20,000 directly to our clients in small grants. This results from our partnership with Acts 435 whose generous donors have responded so generously to the needs we post on behalf of our clients. Almost £21,000 was paid in rent and utilities a figure that reflects the increases imposed by the ongoing effects of inflation and cost of living increases. In this year the trustees needed professional advice before they could make informed decisions regarding an employment concern. This resulted in our only other large expenditure of fifteen thousand pounds. The remaining expenditure a little under 11% of total expenditure represent the sundry expense need to run the office and the work Gateway undertakes.

GATEWAY M40

Some 58% of this year's income was as planned and expected from previous and successful grant applications. The remaining 42% came through our partnership with Acts 435, a funding opportunity from Manchester City Council (MCC) and bank interest of £1,385. The bank interest is higher than in previous years because we now hold grants paid in large amounts in our savings account only transferring to the current account whatever is needed to maintain monthly expenditure and an in credit account. The £25,539 received through Acts 435 donors is money that gets paid directly to clients. It is not featured in planning budgets because of its by demand nature and it is a money in money out cost/income centre. The MCC grant of £18,500 was made available toward the end of the funding period and was awarded to us without a time restriction and available to spend on aspect of charity business.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2023 was £11,801 of which £6,937 are free reserves after allowing for funds tied up in fixed assets.

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

We begin 2024 with a determined and hopeful vision that the work we do will continue to serve the people of North Manchester; changing the lives of individuals and families as we help to release them from debt and budget maximised incomes. We ended 2023 with the good news that the National Lottery Community fund will fund our work for the

GATEWAY M40

next three years at one hundred thousand pounds per year. We have additional fund raising to do, currently anticipated at £30,000, if we are to fulfil our budgeted plans through to 2026. This may need to increase depending on how Gateway needs to respond to changing circumstance throughout the year. However based on our experience of fundraising we are confident we can achieve what needs to be done. None the less we need to keep abreast of what is happening in the funding world as demand on their resources continues to grow and priorities shift. We need to grow our debt advice team by the equivalent of one full time member and we need to new encourage volunteers to help our Food Pantry work which also serves as a pathway to others way of being part of the Gateway team. We also need to work to grow and diversify the membership of our board of trustees.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

GATEWAY M40**Operational Manager**

Wendy Steele

Principal Office

The Newton Suite
Wilsons Park Building 2H
Monsall Road
Manchester
M40 8WN

Independent Examiners (2023)

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester M11 3TQ

Independent Examiners (2022)

ROKNOD Accountants
Office No. 1 City View Offices
99 Long Street
Manchester M24 6UN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent. ME19 4JQ

GATEWAY M40**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26th July 2024 and signed on their behalf by:



Rev Christopher Fallone

Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
GATEWAY M40
REGISTERED CHARITY NO. 1173971**

I report on the accounts of the charity, for the year ended 31st December 2023 which are set out on pages 10 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A. M. King

AM King FCCA
Date: 26th July 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
		Unrestricted	Restricted	Year Ended	Year Ended 31
	Further Details	Funds	Funds	31 December	December
		£	£	2023	2022
				£	£
Income from:					
Donations and legacies	(3)	-	-	-	-
Charitable Activities	(4)	74,030	30,445	104,475	217,741
Other Trading Activities	(5)	-	-	-	-
Other Income		-	-	-	140
Bank Interest		1,385	-	1,385	100
Total		75,415	30,445	105,860	217,981
Expenditure on:					
Charitable Activities	(6)	167,545	30,445	197,990	174,542
Other	(6)	-	-	-	1,646
Total		167,545	30,445	197,990	176,188
Net income/(expenditure)		(92,130)	-	(92,130)	41,793
Transfers between funds	(17)	-	-	-	-
Net movement in funds		(92,130)	-	(92,130)	41,793
Reconciliation of funds					
Total funds brought forward	(17)	153,931	-	153,931	112,138
Total funds carried forward	(17)	61,801	-	61,801	153,931

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 20 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(11)	4,864	7,367
Total fixed assets		<u>4,864</u>	<u>7,367</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	489	-
Cash at Bank & in Hand		78,020	148,159
Total current assets		<u>78,509</u>	<u>148,159</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	21,572	1,595
Net current assets or liabilities		<u>56,937</u>	<u>146,564</u>
Total assets less current liabilities		61,801	153,931
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>61,801</u>	<u>153,931</u>
The funds of the charity:			
Restricted income funds	(17)	-	-
Unrestricted income funds	(17)	61,801	153,931
Total charity funds		<u>61,801</u>	<u>153,931</u>

Approved on behalf of the Trustees Management Committee

Rev Christopher Fallone

Chair

Date: 26th July 2024

The notes on pages 13 to 20 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Net movement in funds	(92,130)	41,793
Add back depreciation	2,503	1,842
Error in 2022 fixed assets totals	-	1,310
Deduct investment income	(1,385)	(100)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(489)	-
Increase/(decrease) in creditors	19,977	1,595
Net cash used in operating activities	(71,524)	46,440
Cash flows from investment activities:		
Interest	1,385	100
Purchase of fixed assets	-	(2,536)
Net cash provided by investing activities	1,385	(2,436)
Increase/(decrease) in cash and cash equivalents during the year	(70,139)	44,004
Cash and cash equivalents brought forward	148,159	104,155
Cash and cash equivalents carried forward	78,020	148,159

Notes to the accounts for the year ended 31st December 2023**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of activities and advertising.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st December 2023

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
-----------	----------------

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering deductions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2022: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Donations	-	-	-
	-	-	-

Notes to the accounts for the year ended 31st December 2023

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Unrestricted grants:				
Lottery	-	-	-	137,576
CSA	-	-	-	10,000
NHS Manchester	-	-	-	13,750
Henry Smith	-	-	-	10,500
Tudor Trust	30,000	-	30,000	30,000
Auriga Energy Scheme	-	-	-	2,940
CMA	-	-	-	1,385
Acts 435	25,530	-	25,530	11,590
Manchester City Council	8,500	-	8,500	-
Manchester City Council	10,000	-	10,000	-
Restricted grants:				
Henry Smith	-	20,500	20,500	-
National Lottery Fund	-	9,945	9,945	-
	<u>74,030</u>	<u>30,445</u>	<u>104,475</u>	<u>217,741</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Unrestricted grants:			
Lottery	137,576	-	137,576
CSA	10,000	-	10,000
NHS Manchester	13,750	-	13,750
Henry Smith	10,500	-	10,500
Tudor Trust	30,000	-	30,000
Auriga Energy Scheme	2,940	-	2,940
CMA	1,385	-	1,385
Acts 435	11,590	-	11,590
	<u>217,741</u>	<u>-</u>	<u>217,741</u>

Notes to the accounts for the year ended 31st December 2023

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Fundraising Events	-	-	-	-
	-	-	-	-

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Fundraising Events	-	-	-
	-	-	-

6. Expenditure

	Relief of Poverty Costs	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£
Expenditure on charitable activities:			
Employment Costs	120,201	120,201	112,350
Telephone	3,137	3,137	2,894
Travel Costs	212	212	1,091
Training	500	500	-
Volunteer Expenses	663	663	-
IT Costs	3,131	3,131	2,573
Rent	20,627	20,627	16,075
Grants Paid	21,271	21,271	14,558
Subscriptions and Membership	129	129	1,827
Subsistence	697	697	-
Food Voucher Scheme	26	26	8,551
Conference Costs	907	907	-
Tackling Inactivity Initiative Expenditure	1,644	1,644	3,288
Bank Charges	60	60	81
DRO Payments	2,140	2,140	1,070
Rates & Water	165	165	1,069
Legal Fees	15,413	15,413	-
Trivial Benefits	-	-	2,100
Insurance	351	351	767
Governance	1,820	1,820	2,893
Post, Printing & Stationery	2,393	2,393	1,513
Depreciation	2,503	2,503	1,842
	<u>197,990</u>	<u>197,990</u>	<u>174,542</u>
Other expenditure:			
Sundry	-	-	1,646
	-	-	1,646
	<u>197,990</u>	<u>197,990</u>	<u>176,188</u>

Notes to the accounts for the year ended 31st December 2023

6. Expenditure

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Restricted expenditure	30,445	-
Unrestricted expenditure	167,545	176,188
	<u>197,990</u>	<u>176,188</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Consultancy	860	-	860	type of expense
Accountancy Fees	-	960	960	type of expense
	<u>860</u>	<u>960</u>	<u>1,820</u>	

Previous reporting period

	General Support	Governance	Total 2022	Basis of apportionment
Consultancy	2,893	-	2,893	type of expense
	<u>2,893</u>	<u>-</u>	<u>2,893</u>	

9. Analysis of staff costs

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Wages and Salaries	111,430	90,306
Redundancy	-	-
Holiday Pay Accrual	-	-
Social Security Costs	2,467	14,315
Pension Costs	6,304	7,729
	<u>120,201</u>	<u>112,350</u>
Charitable Activities	120,201	112,350
Support Costs	-	-
	<u>120,201</u>	<u>112,350</u>

The average number of employees during the year was 7 (2022: 8).

The charity considers its key management personnel comprises the trustees and the operational manager. The total employment benefits, including employer pension contributions of the key management personnel were £27,066 (2022: £33,447). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Independent examination fees	960	-
	<u>960</u>	<u>-</u>

Notes to the accounts for the year ended 31st December 2023

11. Tangible Fixed Assets

	Equipment	Total
Cost	£	£
At 1 January 2023	12,515	12,515
Additions	-	-
At 31 December 2023	12,515	12,515
Depreciation		
At 1 January 2023	5,148	5,148
Charge for Year	2,503	2,503
At 31 December 2023	7,651	7,651
NET BOOK VALUE		
At 31 December 2023	4,864	4,864
At 31 December 2022	7,367	7,367

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2023	2022
	£	£
Debtors	-	-
Prepayments	489	-
	489	-

Debtors related to unrestricted funds.

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	1,092	1,595
Deferred Income	20,000	-
Holiday pay accrual	480	-
Taxation and social security costs	-	-
	21,572	1,595

15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 January 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	20,000
Balance at 31 December 2023	20,000

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Provisions for liabilities	-	-
	-	-

Notes to the accounts for the year ended 31st December 2023

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	153,931	75,415	(167,545)	(50,000)	11,801
Designated Funds	-	-	-	50,000	50,000
	153,931	75,415	(167,545)	-	61,801

Previous reporting period

	Balance at 1 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	112,138	217,981	(176,188)	-	153,931
Designated Funds	-	-	-	-	-
	112,138	217,981	(176,188)	-	153,931

Name of unrestricted fund:

General Fund
Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Henry Smith	-	20,500	(20,500)	-	-
National Lottery Fund	-	9,945	(9,945)	-	-
	-	30,445	(30,445)	-	-

Notes to the accounts for the year ended 31st December 2023

17. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Henry Smith	for day to day expenditure of running the charity
National Lottery Fund	for day to day expenditure of running the charity

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	4,864	-	-	4,864
Cash at bank and in hand	28,020	50,000	-	78,020
Other net current assets/(liabilities)	(21,083)	-	-	(21,083)
Creditors of more than one year	-	-	-	-
Total	11,801	50,000	-	61,801

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	7,367	-	-	7,367
Cash at bank and in hand	148,159	-	-	148,159
Other net current assets/(liabilities)	(1,595)	-	-	(1,595)
Creditors of more than one year	-	-	-	-
Total	153,931	-	-	153,931

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

GATEWAY M40

England & Wales - Charity number 1173971

Accounts

GATEWAY M40
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022



Report of the trustees for the year ended 31st December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

History

Gateway Debt Advice began in May 2016 as a small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive debt advice to help them make a fresh start free of debt. In July 2017, Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020, Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall, still within the postcode area.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Activities

The core activity of Gateway M40 is to offer free client debt advice to help individuals to become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance:

How our activities delivered public benefit

The highest inflation rates in 41 years and sharply rising prices in rents, food and fuel were just some of the factors adding pressure to household incomes in 2022. The Joseph Rowntree Foundation reported that around 3.8 million people in 2022 were not able to meet their basic physical needs: to stay warm, dry, clean and fed. Food bank charities and debt advice charities were all reporting an increase in demand for their service. Certainly this was the case for Gateway M40.

In 2022 Gateway has helped 4,500 clients; of these 1800 clients needed debt and or benefit advice, 2,600 used our food pantry services, 200 were in receipt of fuel vouchers and we delivered nearly 200 Christmas sacks to families. In 2022 Gateway has managed almost £1.5 million of debt and has increased client income by £450,000. Gateway has also processed through Acts 435 £8,000 of small grants (approx. 160 x £200) directly to clients to purchase household items, child and baby clothing etc. Gateway also processed over 200 applications for fuel vouchers helping to distribute the equivalent of £10,000.

In 2022 as in all other years Debt Relief Orders account for the largest number of debt resolutions at 38; Gateway also processed 15 payment arrangements, 1 Individual Voluntary Arrangement and 5 other resolutions.

We continue to work with a number of partner agencies including Home start, MCC Housing, Jigsaw, N.93, Social Services and probation. This means we can work holistically with our clients engaging with different needs. This has proved beneficial to our clients as increasingly they present with more complex needs which need to be met before we can appropriately tackle their existing debt and ensure that with an appropriate budget they can continue to live debt free.

Likewise we continue to maintain our outreach to make our services more accessible; these services are spread across North Manchester and include St Paul's Blackley hub, N.93 mental health crisis drop in, Church of the Saviour, Newton Heath GP surgery.

This year Gateway has "dipped its toe" in to social media as we have noticed a trend in advertising debt services that are not free to client and other message that do not give full and accurate information. We do not advertise Gateways' services directly but encourage people to search the Community Money Advice website for a free service near them. To date we have 250,000 TikTok hits and 19,000 on our website.

Financial review

Expenditure in 2022 was £176,188 and income totalled £217,981. This in year surplus was anticipated in our budgets and forms part of planned expenditure in 2023. At the end of the year we hold £148,000 in our bank accounts. We thank all our funders for their support, notably in this year The National Lottery Community Fund, The Henry Smith Charity, and Tudor Trust.

By far our biggest expenditure is salary related costs this year totalling almost £120,000 followed by rent and utilities at £16,000. Toward the end of this year we reviewed our salary structures recognising that staff had gained higher qualifications and amassed more experience. We believe the salary structure to be industry standard .

Some £27,000 of expenditure represents grants directly to our clients through fund raising above that of planned budget. This careful use of our limited budget reflects Gateways intention to spend our financial resources in the way that best serves our clients. Without question it is the work of our staff, the face to face client work they do, and the administrative work required by the caseloads they carry that achieves the amazing results we do on behalf of our clients. The remaining expenditure is 8% of total budget and represent the sundry expense need to run the office and the work Gateway undertakes.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a savings account.

Reserves policy and going concern

The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk management

As the charity continues to establish itself the trustees will conduct a review of the major risks to which the charity may be exposed, and systems will be established to mitigate those risks.

Plans for Future Periods

As we move into 2023 we recognise that we need to begin fund raising for 2024 and onwards. This is always a difficult time in the life of the charity and reflects the pressures we face being fully dependant on grant funding bodies. We have begun applications to the Henry Smith charity, and we are hopeful that now Gateway is well established with a proven track record we will enjoy some success. We will also speak with the National Lottery Community Fund to ask about the possibility of refunding the next three years.

We will need to monitor staff levels, finding the balance to meet the best needs of our clients and the demands of our budget. We will continue to invest in staff training and wellbeing. In particular use of the national CMA conference, social media training and training that will staff better identify client needs especially issues around mental health. Other concerns that training can help with is around gambling and what appears to be a rise in illegal money lending.

Structure, governance and management

Gateway M40 is a Charitable Incorporated Organisation governed by its constitution dated July 2017 amended November 2022 and registration as a Charitable Incorporated Organisation number 1173971 with the Charity Commission on 27th July 2017.

Appointment of trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees are eligible for reappointment unless they have served three terms of office in which case there must be an interval of at least 12 months before reappointment. The trustees administer the charity and meet every at least quarterly. An operational manager has been appointed by the trustees to manage the day-to-day operations of the charity.

Trustee induction and training

Trustees are given information about their role and responsibilities on first being appointed. They are also given a copy of the constitution, information about staffing and the charity management, and are shown copies of policy documents.

Reference and administrative information

Charitable Incorporated Organisation Name: Gateway M40

Number: 1173971.

Date Registered: 27th July 2017

Trustees

Rev Christopher Fallone Chair

Qutubuddin Chasma

Edward Roberts

Simon Fox

Operational Manager

Wendy Steele

Principal Office

The Newton Suite

Wilsons Park Building 2H

Monsall Road

Manchester M40 8WN

Independent Examiners (2022)

ROKNOD Accountants

Office No. 1 City View Offices

99 Long Street

Manchester M24 6UN

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent. ME19 4JQ

GATEWAY M40

***STATEMENT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022***

**INDEPENDENT EXAMINER'S REPORT TO
GATEWAY M40
CHARITY REG. NO. 1173 971**

I report on the accounts of the trust for the year ended 31 December 2022 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection my examination, no matter has come to my attention.

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; a*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



*Geoffrey Kwakye- Donkor (FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN*

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO. 1173 971

		<i>Restricted</i>			
	<i>Unrestricted</i>	<i>Income</i>	<i>Endowment</i>	Total	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>	2022	<i>2021</i>
INCOMING RESOURCES	(Note 3)				
<i>Lottery</i>	137,576	-	-	137,576	105,080
<i>Arms Trust</i>	-	-	-	-	10,000
<i>Manchester City Council</i>	-	-	-	-	6,163
<i>CSA</i>	10,000	-	-	10,000	10,000
<i>Big Local</i>	-	-	-	-	8,000
<i>NHS M/cr Active TII</i>	-	-	-	-	2,000
<i>NHS Manchester</i>	13,750	-	-	13,750	-
<i>Henry Smith</i>	10,500	-	-	10,500	-
<i>CAF Bank</i>	-	-	-	-	18,531
<i>National Lottery</i>	-	-	-	-	-
<i>Peter Kershaw</i>	-	-	-	-	2,000
<i>Tudor Trust</i>	30,000	-	-	30,000	2,000
<i>Auriga Energy Scheme</i>	2,940	-	-	2,940	135,765
<i>Interest</i>	100	-	-	100	-
<i>Deposit into CAF Gold Account</i>	-	-	-	-	-
<i>Reimbursement receipts</i>	-	-	-	-	-
<i>Grant</i>	-	-	-	-	250
<i>Donations</i>	-	-	-	-	125
<i>CMA</i>	1,385	-	-	1,385	700
<i>SIPP</i>	-	-	-	-	256
<i>Creative Stream Refund</i>	-	-	-	-	7
<i>Acts 435</i>	11,590	-	-	11,590	-
<i>Miscellaneous Receipts</i>	140	-	-	140	1
TOTAL INCOMING RESOURCES	217,981	-	-	217,981	300,878

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO. 1173 971

		Unrestricted	Restricted		
	(Notes 4-8)	Funds	Income Funds	Endowment Funds	Total
RESOURCES EXPENDED					2,022
<i>Net Salary</i>		90,306	-	-	90,306
<i>HMRC & NI</i>		14,315	-	-	14,315
<i>Pension Payments</i>		6,134	-	-	6,134
<i>Account Fees</i>		81	-	-	81
<i>Insurances</i>		767	-	-	767
<i>Professional Affiliations</i>		1,827	-	-	1,827
<i>Email & Website</i>		2,573	-	-	2,573
<i>Telephony: Direct Voice and Data</i>		2,654	-	-	2,654
<i>Mobile Phone</i>		240	-	-	240
<i>Postage</i>		1,203	-	-	1,203
<i>Stationery</i>		310	-	-	310
<i>Consultancy</i>		2,893	-	-	2,893
<i>Staff & Volunteer Travel and Training</i>		1,091	-	-	1,091
<i>Grants</i>		14,558	-	-	14,558
<i>BC Charity Development</i>		-	-	-	-
<i>Rent and Utilities</i>		16,075	-	-	16,075
<i>Business Rates</i>		1,069	-	-	1,069
<i>DRO Payments</i>		1,070	-	-	1,070
<i>Auriga - Energy Voucher Scheme</i>		-	-	-	-
<i>TBBT Food Voucher Scheme</i>		8,551	-	-	8,551
<i>TII Expenditure</i>		3,288	-	-	3,288
<i>Depreciation of Fixed Assets</i>		1,842	-	-	1,842
<i>Trivial Benefits</i>		2,100	-	-	2,100
<i>Sundry</i>		1,646	-	-	1,646
<i>NEST</i>		1,595	-	-	1,595
TOTAL RESOURCES EXPENDED		176,188	-	-	176,188
<i>Net incoming/(outgoing) resources before transfers</i>		41,793	-	-	41,793
Gross Transfers between funds				-	
Net movement in Funds before other recognised gains/(losses)		41,793	-	-	41,793
NET MOVEMENT IN FUNDS		41,793	-	-	41,793
TOTAL FUNDS BROUGHT FORWARD		112,139	-	-	112,139
TOTAL FUNDS CARRIED FORWARD		153,931	-	-	153,931

GATEWAY M40
BALANCE SHEET
AS AT 31 DECEMBER 2022

		Unrestricted Funds	Restricted Income Funds	Total 2022	Total 2021
FIXED ASSETS					
TANGIBLE ASSETS	Note 9	7,367	-	7,367	7,983
	Note 10		-	-	-
TOTAL FIXED ASSETS		7,367	-	7,367	7,983
CURRENT ASSETS					
Stock and Work in Progress		-	-	-	-
Debtors and Prepayments	Note 11	-	-	-	-
(Short term) investments				-	-
Cash in Hand and at Bank		148,159		148,159	104,155
TOTAL CURRENT ASSETS		148,159	-	148,159	104,155
Creditors: amounts	Note 12	1,595		1,595	-
falling due within one year				-	
Net Current Assets/(Liabilities)		146,564	-	146,564	104,155
Total Assets Less Current Liabilities		153,931	-	153,931	112,138
Creditors: amounts	Note 12	-	-	-	
falling due after one year					
Provisions for Liabilities and Charges		-	-	-	-
NET ASSETS		153,931	-	153,931	112,138
FUNDS OF THE CHARITY					
Unrestricted Funds		153,931	-	153,931	112,138
Restricted Income Funds	Note 13	-	-	-	-
Endowment Funds					
TOTAL FUNDS		153,931	-	153,931	112,138

Signature of Trustee(s)

Christopher Fallone

Name

REV. CHRISTOPHER FALLONE (CHAIR PERSON)

Date of Approval

28th June 2023

GATEWAY M40

NOTES TO THE ACCOUNTS

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

*Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);
and with Accounting Standards;
and with the Charities Act 145*

1.2 CHANGE IN BASIS OF ACCOUNTING

The Charity's income passed the Receipts and Payments threshold this year, the charity therefore changed from Receipts and Payment accounts to Accrual Accounting

1.3 CHANGES TO PREVIOUS ACCOUNTS

There has been an adjustment to the previous year's account by eliminating Fixed Assets from the previous year's account.

1.4 MATERIAL DONATIONS

Material Donations include:

<i>National Lottery</i>	<i>137,576</i>
<i>Tudor Trust</i>	<i>30,000</i>

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;*
- the trustees are virtually certain they will receive the resources; and*
- the monetary value can be measured with sufficient reliability*

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the sofa once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY M40

NOTES TO THE ACCOUNTS

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the receipt of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 3

Analysis of incoming resources

	2022	2021
<i>Analysis</i>	£	£
<i>Lottery</i>	137,576	105,080
<i>Arms Trust</i>	-	10,000
<i>Manchester City Council</i>	-	6,163
<i>CSA</i>	10,000	10,000
<i>Big Local</i>	-	8,000
<i>NHS M/cr Active TII</i>	-	2,000
<i>NHS Manchester</i>	13,750	-
<i>Henry Smith</i>	10,500	-
<i>CAF Bank</i>	-	18,531
<i>Peter Kershaw</i>	-	2,000
<i>Tudor Trust</i>	30,000	2,000
<i>Auriga Energy Scheme</i>	2,940	135,765
<i>Interest</i>	100	-
<i>Grant</i>	-	250
<i>Donations</i>	-	125
<i>CMA</i>	1,385	700
<i>SIPP</i>	-	256
<i>Creative Stream Refund</i>	-	7
<i>Acts 435</i>	11,590	-
<i>Miscellaneous Receipts</i>	140	1
TOTAL INCOMING RESOURCES	217,981	300,878

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 4

Analysis of Resources expended

Costs of generating voluntary income

<i>Charitable activities</i>	<i>Analysis</i>	2022	2021
		£	£
	<i>Net Salary</i>	90,306	100,770
	<i>HMRC & NI</i>	14,315	23,566
	<i>Pension Payments</i>	6,134	10,200
	<i>Account Fees</i>	81	96
	<i>Insurances</i>	767	732
	<i>Professional Affiliations</i>	1,827	1,465
	<i>Email & Website</i>	2,573	2,702
	<i>Telephony: Direct Voice and Data</i>	2,654	3,185
	<i>Mobile Phone</i>	240	376
	<i>Postage</i>	1,203	875
	<i>Stationery</i>	310	522
	<i>Consultancy</i>	2,893	
	<i>Volunteer Training</i>	1,091	330
	<i>Bank Charges</i>	-	-
	<i>Grants</i>	14,558	250
	<i>BC Charity Development</i>	-	838
	<i>Sundry</i>	-	244
	<i>DRO Payments</i>	1,070	
	<i>Auriga - Energy Voucher Scheme</i>	-	114,908
	<i>TBBT Food Voucher Scheme</i>	8,551	990
	<i>TII Expenditure</i>	3,288	3,865
	<i>Depreciation of Fixed Assets</i>	1,842	1,996
	<i>Trivial Benefits</i>	2,100	-
Total	<i>Sundry</i>	1,646	-
	<i>NEST Pension adjustment</i>	1,595	-
		159,044	267,911
<i>Premises Costs</i>			
	<i>Rent and Utilities</i>	16,075	12,889
	<i>Business Rates</i>	1,069	1,211
Total		17,144	14,100
GRAND TOTAL		176,188	282,011

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 5

Support Costs

	<i>Fundraising activity</i>	<i>Charitable activity</i>	<i>Governance activity</i>	<i>Total Cost</i>	
<i>Support cost type</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>

Total

-	-	-	-	-
---	---	---	---	---

Note 6

DETAILS OF CERTAIN ITEMS OF EXPENDITURE

6.1 Trustee expenses

	2022	2021
<i>Number of trustees who were paid expenses</i>	<i>None</i>	<i>None</i>
<i>Nature of expenses</i>	<i>N/A</i>	<i>N/A</i>
<i>Total amount paid</i>		

6.2 Fees for examination or audit of the accounts

	2022	2021
<i>Independent examiner's or auditors' fees for reporting on the accounts</i>	-	-
<i>Other fees (e.g. advise, consultancy, accountancy, services) paid to the independent examiner or auditor.</i>	-	-
	-	-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 7

Paid employees

<i>7.1 Staff costs</i>	2022	2021
	£	£
<i>Net wages, salaries and benefits in kind</i>	90,306	100,770
<i>Tax & National Insurance to HM Revenue & Customs</i>	14,315	23,566
<i>Pension costs</i>	6,134	10,200
<i>7.2 Average number of full-time equivalent employees in the year</i>	2022	2021
	Number	Number
	8	5
<i>Total</i>	8	5

Pension Scheme in operation.

NEST PENSION **NEST PENSION**

GATEWAY M40
NOTES TO THE ACCOUNTS

Grantmaking

8.1 Total Value of grants

*Grants to
Institutions
Total
£*

Individuals

NONE

NONE

Total

-

8.2 Grantmaking costs

The Charity does not prepare accounts based on "Activity Basis"

8.3 Material Grants to Institutions

Names of Institutions Purpose

*Total Grant
Paid
£*

Total

-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 9 TANGIBLE FIXED ASSETS

9.1 cost or valuation

	<i>Freehold Land & Buildings</i>	<i>Other Land & Buildings</i>	<i>Plant Machinery & Motor Vehicles</i>	<i>Fixtures, Payments on Fittings & account and Equipments assets under construction</i>	<i>Total</i>
	£	£	£	£	£
<i>Balance b/fwd</i>	-	-	-	9,979	9,979
<i>Additions</i>	-	-	-	2,536	2,536
<i>Disposals</i>	-	-	-	-	-
<i>Transfers</i>	-	-	-	-	-
<i>Balance c/fwd</i>	-	-	-	12,515	12,515

9.2 Accumulated depreciation and impairment provisions

<i>Basis Rate</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	<i>SL or RB 0%</i>	
<i>Balance b/fwd</i>	-	-	-	3,306	-	3,306
<i>Charge for the year</i>	-	-	-	1,842	-	1,842
<i>Impairment provisions</i>	-	-	-	-	-	-
<i>Revaluations</i>	-	-	-	-	-	-
<i>Disposals</i>	-	-	-	-	-	-
<i>Transfers</i>	-	-	-	-	-	-
<i>Balance c/fwd</i>	-	-	-	5,148	-	5,148

9.3 Net book value

<i>carried forward</i>	-	-	-	7,367	-	7,367
<i>brought forward</i>	-	-	-	7,983	-	7,983

9.4 Revaluation

The Charity has not revalued any of her assets

Note 10 Investment Assets

-
-
-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 11 Debtors and Prepayments

<i>Analysis of debtors</i>	<i>Amounts falling due within one year 2022 £</i>	<i>Amounts falling due after more than one year 2021 £</i>
<i>Trade debtors</i>	-	-
<i>Amounts due from subsidiary and associated undertakings</i>	-	-
<i>Other debtors (Gift Aid Receivable)</i>	-	-
	-	-
Total	-	-

Creditors and Accruals

<i>12.1 Analysis of creditors</i>	<i>Amounts falling due within one year 2022 £</i>	<i>2021</i>	<i>Amounts falling due after more than one year 2022 £</i>	<i>2021</i>
<i>Loans and overdrafts</i>			-	-
<i>Amounts due to subsidiary and associated undertakings</i>			-	
<i>Other creditors (NEST Pension adjustment)</i>	1,595		-	
<i>Accruals and deferred income</i>	-	-		
Total	1,595	-	-	-

12.2 Security Over Assets

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 13 Endowment and Restricted income funds

13.1 funds held

please give a brief description of any of the following type of funds held by the charity:

Permanent endowment funds (PE)
Expendable endowment funds (EE); and
Restricted income funds, including special trusts, of the charity ®

<i>Fund Name</i>	<i>Type PE, EE or R</i>	<i>Purpose and Restrictions</i>
------------------	-------------------------	---------------------------------

R

13.2 Movement of major funds

	<i>Fund balances</i>	<i>Incoming</i>	<i>Outgoing</i>	<i>Transfers</i>	<i>Gains and</i>	<i>Fund balances</i>
	<i>b/fwd</i>	<i>resources</i>	<i>resources</i>		<i>losses</i>	<i>C/fwd</i>
	£	£	£	£	£	£
<i>Total funds</i>	-	-	-	-	-	-

13.3 Transfers between funds

<i>From fund (name)</i>	<i>To Fund (name)</i>	<i>Reason</i>	<i>Amount</i>
			£
			-
			-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 14 **Transactions with Related Parties**

14.1 Remuneration and benefits

<i>Name of trustee or connected party</i>	<i>Legal authority(eg order, governing document)</i>	<i>Amounts paid or benefit value</i>	
		2022	2021
		£	£
N/A		-	-

<i>name of trustee or connected party</i>	<i>legal authority</i>		<i>Amount owing</i>	<i>Amount owing</i>
			2022	2021
			£	£
<i>due to trustees and related parties</i>	NONE	NONE	NONE	NONE
<i>due from trustees and related parties</i>	NONE	NONE	NONE	NONE

14.3 Other transaction(s) with trustees or related parties

<i>Name of the trustee or related party</i>	<i>Relationship to Charity</i>	<i>Description of the transaction(s)</i>	<i>This year</i>	<i>This year</i>
			£	£

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26th July 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Fallone', written in a cursive style.

Rev Christopher Fallone

Chair

GATEWAY M40

England & Wales - Charity number 1173971

Accounts

Registered Charity Number 1173971

GATEWAY M40
TRUSTEES ANNUAL REPORT AND UNINSPECTED ACCOUNTS
YEAR ENDED 31 DECEMBER 2021



GATEWAY M40

GENERAL INFORMATION

TRUSTEES

Christopher Fallone
Stuart Armstrong-Marshall
Simon Fox
Edward Roberts
Qutubuddin Chasma (appointed October 2021)

CHARITY NUMBER

1173971

GOVERNING DOCUMENT

CIO - FOUNDATION
(27 JUL 2017)

REGISTERED OFFICE

The Newton Suite
Wilsons Park
Monsall Road
Manchester
M40 8WN

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

Geoffrey Kwakye-Donkor Bcom, FCCA 25
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester M24 6UN

GATEWAY M40

TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021

The trustees present their report along with the audited financial statements of Gateway M40 for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements comply with the Charities Act 2011, the requirements of the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended in February 2016.

History

Gateway Debt Advice began in May 2016 as small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive free debt advice to help them make a fresh start free of debt. In July 2017 Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020 Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall still within the postcode area.

Governance

Gateway M40 is a Charitable Incorporated Organisation governed by its articles of constitution. Up to 3 but no less than 2 trustees are nominated by the Parochial Church Council (PCC) of Church of the saviour and up to two but no less than one trustee is appointed by the board.

The day-to-day operations of Gateway M40 are delegated to staff and volunteers.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

GATEWAY M40

TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021 (continued)

Activities

The core activity of Gateway M40 is to offer free to client debt advice to help them become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme. The guidance contained in the Charity Commission's general guidance on public benefit is referred to when reviewing the objectives and activities of Gateway M40 and in planning future activities. The Trustees consider that the charity's current activities provide public benefit in accordance with that guidance.

Achievement and Performance

At the beginning of the year (2021) the country was still very much in the grip of Covid-19 and its various lockdown consequences. Fortunately, we were able to build on our hybrid working which had begun in 2020 and continued to serve our clients through these tough times. As Covid restrictions began to ease we carefully returned to face to face services and we began to feel the financial impact these testing times had had not just on the most poor and vulnerable but on a diverse socio-economic range of people and families. We saw many more clients struggling with utility bills, rents and mortgages, we noticed a rise in tenancies under threat, an increase in statutory deductions from Universal Credit payments compounded further by the removal later in the year of the £20 top up. The lifting of the moratoria on debts was followed by a renewed forcefulness from creditors as they sought to recover outstanding amount. Clients are most often vulnerable and present with multiple and complex needs. We have noticed an increase in numbers presenting with significant mental health concerns and not uncommonly with suicidal ideation. Our face to face services are vital important to our clients and we are the only debt advisory service in North Manchester providing this. Unsurprisingly all of this means we have seen a marked increase in the number of clients asking for our services not to mention the spike in levels of anxiety and fear.

Gateway has settled well into its new offices in Wilsons park which allow us to have a spacious open plan office for staff and volunteers and two separate offices for quiet working, interviewing clients and small meetings. We now have some provide some Gateway M40 services in 4 different community hubs across North Manchester often working alongside other service providers. We have provided parental referral routes to our services in local schools, spoke to over 300 clients referred through a pilot scheme with local GP's and we have provided debt awareness training for DWP work coaches and NHS community workers.

GATEWAY M40

TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021 (continued)

We continue to work with The Bread and Butter Thing to offer a weekly food pantry which serves between 50 and 60 families each week – 52 weeks a year. Through this scheme we have been able to create a volunteer pathway that introduces people to different ways to volunteer with Gateway and when circumstances allow employment. This year we welcomed two such volunteers on to Gateways part time payroll. Also in this year we were fortunate enough to receive the funding to continue as agents for the distribution of fuel voucher with over 1500 clients receiving them.

The services Gateway delivers come face to face with real life stories of anguish, physical suffering and sometimes great sadness and tragedy. The trustees are inexpressibly grateful to our staff and volunteers who show such resilient compassion and genuine commitment to those who come to us for help. Without them what Gateway achieves simply could not be done – unsung heroes one and all.

“

*Firstly, I'd like to say a massive thank you. I got a recommendation from someone in my treatment centre that there was a company that may have been able to help me with my debts and I was put onto yourself. I couldn't have imagined how helpful and how resourceful you have been. I started my journey in treatment and I got nothing but help ease of mind and support. This then continued when I got out of treatment as you have hugely helped me in helping deal with my debts relieving my stress and being all round a kind and caring person and this will not be forgotten. You have been able to help resolve all my issues you have been prompt and made the process so easy. I will never forget all you've done and the gratitude I feel is immense. I would highly recommend yourself and company to others moving forward and because of what you have done I can see a future for myself without being burdened by my debts. This journey has been simple and effective, and you have done so much for me. Myself and my family will forever be grateful. Without you I'd be in a mess but because of you I now feel I can focus on my life and forget about my past mistakes. I always know I can contact you if I'm worried or have issues and what you do for people for no personal gain to self is outstanding. Many thanks for everything you have done and continue to do for people. **Mr R aged 33***



*I can't tell you what a blessing the help and support Gateway has given me. The kindness alone has been humbling and I have cried with relief at being able to put food in my fridge having struggled with my debts. Once Gateway took over I have been able to sleep and - you have been a lifeline and I don't think I would be here without you. **Miss S aged 50***

”

GATEWAY M40

TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021 (continued)

The difference we make:

- Over 5,000 people helped in the last 12 months
- Spoke to approximately 30 people a day providing advice and support
- Attended 20 events giving information
- £1.3 million of new debt under management
- £1 million increase in incomes to clients
- 3,000 households served with food support
- 1,500 households issued with fuel vouchers
- 150 Santa sacks delivered to children in need
- Our website at its peak was receiving 500 hits a week
- Our social media presence reached over 1000 followers

During the years we worked with 230 clients in debt. Of these 4 have withdrawn from the debt advice process and 73 have been resolved

Debt resolutions included:

• Bankruptcies,	4
• Debt Relief Orders,	29
• Debt Management Plans	10
• Partial Write Offs	3
• Full Write Offs	4
• Successfully challenged as inappropriate debt claim	20
• Token Payments / Full and Final offers	4

Gateway continues to networks with a wide range of different strategic committees and service providers. The close relationship we enjoy across these networks ensures a caring and holistic approach to client needs that recognises that while debt and poverty have dire consequences for individuals and families they often arise from or are exacerbated by a more complex context and set of needs.

As we reach the end of the year, we are grateful the Gateway team whether employee, volunteer or trustee have been able to meet the growing need in North Manchester around poverty, debt and welfare benefit. We are grateful too for the different ways we have networked with partner agencies to help provide more wholistic responses to ever more complex needs. As we look to the future we do so on the one hand optimistically that all this good work will continue for yet another year but deeply concerned that our sense is that things are going to get more difficult for even more people in the years/s to come. Gateway, we think, is going to have to rise to even greater challenges and to do that we must ensure a stable financial base to the charity.

GATEWAY M40**TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021 (continued)****Financial Review**

Total incoming resources for the year amounted to £99,150.89 (2020 £190,686.98) and resources expended were £300,876 (2020 £141,462.97). The cash balance at the end of the year is £99,150.89 (2020 £89,838.66). Last year the Charity's income passed the Receipts and Payments threshold and therefore changed from Receipts and Payment accounts to Accrual Accounting. Presented below are simple receipts and payments and inspected accounts can be viewed in the separate accounts document

Gateway M40 - Accounts 2021		CafCash Account	
Expenditure	2020	Income	2020
Net Salary	£ 100,770.05	Lottery	£ 105,080.00
HMRC & NI	£ 23,565.65	NHS MANCHESTER	£ 2,000.00
Pension Payments	£ 10,200.09	CAF	£ 18,531.00
Attachments		Peter Kershaw	£ 2,000.00
Account Fees	£ 96.00	Tudor Trust	£ 2,000.00
Insurances	£ 732.33	Auriga Energy Scheme	£ 135,765.00
Professional Affiliations	£ 1,465.25	MCC	£ 6,163.00
Email & Website	£ 2,701.74	Arms Trust	£ 10,000.00
Telephony: Direct Voice and Data	£ 3,184.86	CSA	£ 10,000.00
Mobile Phone	£ 376.31	DONATIONS	£ 124.70
Postage	£ 874.98	Big Local	£ 8,000.00
Stationery	£ 521.98	CMA	£ 700.00
Office furniture and Equipment	£ 6,549.36	SIPP	£ 255.60
Volunteer Training	£ 330.00	Creative Stream Refund	£ 7.20
Volunteer Travel & Parking Costs		Grant	£ 250.00
Grants	£ 250.00		
BC Charity Development	£ 838.10		
Rent and Utilities	£ 12,889.00		
Business Rates	£ 1,210.93		
Sundry	£ 243.87		
Auriga - Energy Voucher Scheme	£ 114,908.44	Total Income	£ 300,876.50
TBBT Food Voucher Scheme	£ 990.00	Less Expenditure	£ (286,564.27)
TII Expenditure	£ 3,865.33	Cash Funds Brought Forward	£ 84,838.66
Transfer to Gold Account			
Total Expenditure	£ 286,564.27		
		EOY CAF Cash Account Balance	£ 99,150.89

Gateway M40 - Accounts 2021		CafGold Account	
Expenditure	2020	Income	2020
		BROUGHT FORWARD	£ 5,004.39
		26/03/21 Interest	£ 0.12
		28/06/21 Interest	£ 0.13
		27/09/21 Interest	£ 0.13
		29/12/21 Interest	£ 0.12
		TOTALS	£ 5,004.89

GATEWAY M40

TRUSTEE'S REPORT YEAR ENDED 31ST DECEMBER 2021 (continued)

Trustee Responsibilities

The trustees are legally responsible for preparing the annual report and the financial statements. Charity law requires the trustees to keep accounting records in accordance with section 130 of the 2011 Act. Using the guidance of said act the trustees have prepared their account using receipts and payments and consider that an audit is not required and that an independent examination is needed.

The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charities transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees who served during the year were:

Christopher Fallone (Chair)
Stuart Armstrong-Marshall
Simon Fox
Edward Roberts
Qutubuddin Chasma

Chris Fallone (Chair of Trustees)
28th September 2022

GATEWAY M40

***STATEMENT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021***

**INDEPENDENT EXAMINER'S REPORT TO
GATEWAY M40
CHARITY REG. NO. 1173 971**

I report on the accounts of the trust for the year ended 31 December 2021 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection my examination, no matter has come to my attention.

- 1 which gives us reasonable cause to believe that in any material respect the requirements:*

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

*Geoffrey Kwaky- Donkor (FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN*

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NO. 1173 971

CHARITY NO. 1173 971		Restricted			
	Unrestricted Funds	Income Funds	Endowment Funds	Total 2021	Total 2020
INCOMING RESOURCES	(Note 3)				
Lottery	105,080	-	-	105,080	0
Arms Trust	10,000	-	-	10,000	10,000
Manchester City Council	6,163	-	-	6,163	-
CSA	10,000	-	-	10,000	-
Big Local	8,000	-	-	8,000	-
NHS M/cr Active TII	2,000	-	-	2,000	10,000
Wev Love Manchester	-	-	-	-	1,194
Forever Manchester	-	-	-	-	2,900
CAF Bank	18,531	-	-	18,531	2,180
National Lottery	-	-	-	-	104,950
Peter Kershaw	2,000	-	-	2,000	2,000
Tudor Trust	2,000	-	-	2,000	30,000
Auriga Energy Scheme	135,765	-	-	135,765	37,938
Retail Trust	-	-	-	-	300
Deposit into CAF Gold Account	-	-	-	-	4,000
Reimbursement receipts	-	-	-	-	48
Grant	250	-	-	250	-
Donations	125	-	-	125	-
CMA	700	-	-	700	-
SIPP	256	-	-	256	-
Creative Stream Refund	7	-	-	7	-
Miscellaneous Receipts	1	-	-	1	2
TOTAL INCOMING RESOURCES	300,878	-	-	300,878	205,512

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NO. 1173 971

		Unrestricted	Restricted		
	(Notes 4-8)	Funds	Income Funds	Endowment Funds	Total
RESOURCES EXPENDED					2,021
					2,020
Net Salary		100,770	-	-	100,770
HMRC & NI		23,566	-	-	23,566
Pension Payments		10,200	-	-	10,200
Account Fees		96	-	-	96
Insurances		732	-	-	732
Professional Affiliations		1,465	-	-	1,465
Email & Website		2,702	-	-	2,702
Telephony: Direct Voice and Data		3,185	-	-	3,185
Mobile Phone		376	-	-	376
Postage		875	-	-	875
Stationery		522	-	-	522
Bank Charges		-	-	-	-
Staff & Volunteer Training		330	-	-	330
Grants		250	-	-	250
BC Charity Development		838	-	-	838
Rent and Utilities		12,889	-	-	12,889
Business Rates		1,211	-	-	1,211
Sundry		244	-	-	244
Auriga - Energy Voucher Scheme		114,908	-	-	114,908
TBBT Food Voucher Scheme		990	-	-	990
TII Expenditure		3,865	-	-	3,865
Depreciation of Fixed Assets		1,996	-	-	1,996
Accounting Policy Adjustment		-	-	-	-
TOTAL RESOURCES EXPENDED		282,011	-	-	282,011
Net incoming/(outgoing) resources before transfers		18,867	-	-	18,867
Gross Transfers between funds				-	
Net movement in Funds before other recognised gains/(losses)		18,867	-	-	18,867
NET MOVEMENT IN FUNDS		18,867	-	-	18,867
TOTAL FUNDS BROUGHT FORWARD		93,272	-	-	93,272
TOTAL FUNDS CARRIED FORWARD		112,138	-	-	112,138

GATEWAY M40
BALANCE SHEET
AS AT 31 DECEMBER 2021

		Restricted				
		Unrestricted	Income	Endowment	Total	Total
		Funds	Funds	Funds	2021	2020
FIXED ASSETS						
TANGIBLE ASSETS	Note 9	7,983	-	-	7,983	3,290
	Note 10		-	-	-	-
TOTAL FIXED ASSETS		7,983	-	-	7,983	3,290
CURRENT ASSETS						
Stock and Work in Progress		-	-	-	-	-
Debtors and Prepayments	Note 11	-	-	-	-	-
(Short term) investments					-	-
Cash in Hand and at Bank		104,155			104,155	89,842
TOTAL CURRENT ASSETS		104,155	-	-	104,155	89,842
Creditors: amounts	Note 12				-	-
falling due within one year		-			-	
Net Current Assets/(Liabilities)		104,155	-	-	104,155	89,842
Total Assets Less Current Liabilities		112,138	-	-	112,138	93,132
Creditors: amounts	Note 12	-	-	-	-	
falling due after one year						
Provisions for Liabilities and Charges		-	-	-	-	-
NET ASSETS		112,138	-	-	112,138	93,132
FUNDS OF THE CHARITY						
Unrestricted Funds		112,138	-		112,138	93,132
Restricted Income Funds	Note 13	-	-	-	-	-
Endowment Funds						
TOTAL FUNDS		112,138	-	-	112,138	93,132

Signature of Trustee(s)

Name

REV. CHRISTOPHER FALLONE (CHAIR PERSON)

Date of Approval

GATEWAY M40

FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

*Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);
and with Accounting Standards;
and with the Charities Act 145*

1.2 CHANGE IN BASIS OF ACCOUNTING

The Charity's income passed the Receipts and Payments threshold this year, the charity therefore changed from Receipts and Payment accounts to Accrual Accounting

1.3 CHANGES TO PREVIOUS ACCOUNTS

There has been an adjustment to the previous year's account by eliminating Fixed Assets from the previous year's account.

1.4 MATERIAL DONATIONS

Material Donations include:

<i>National Lottery</i>	<i>105,080</i>
<i>Auriga Energy Scheme</i>	<i>135,765</i>

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;*
- the trustees are virtually certain they will receive the resources; and*
- the monetary value can be measured with sufficient reliability*

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the sofa once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 3

Analysis of incoming resources

	2021	2020
<i>Analysis</i>	<i>£</i>	<i>£</i>
<i>Lottery</i>	105,080	0
<i>Arms Trust</i>	10,000	10,000
<i>Manchester City Council</i>	6,163	-
<i>CSA</i>	10,000	-
<i>Big Local</i>	8,000	-
<i>NHS M/cr Active TII</i>	2,000	10,000
<i>Wev Love Manchester</i>	-	1,194
<i>Forever Manchester</i>	-	2,900
<i>CAF Bank</i>	18,531	2,180
<i>National Lottery</i>	-	104,950
<i>Peter Kershaw</i>	2,000	2,000
<i>Tudor Trust</i>	2,000	30,000
<i>Auriga Energy Scheme</i>	135,765	37,938
<i>Retail Trust</i>	-	300
<i>Deposit into CAF Gold Account</i>	-	4,000
<i>Reimbursement receipts</i>	-	48
<i>Grant</i>	250	-
<i>Donations</i>	125	-
<i>CMA</i>	700	-
<i>SIPP</i>	256	-
<i>Creative Stream Refund</i>	7	-
<i>Miscellaneous Receipts</i>	1	2
 TOTAL INCOMING RESOURCES	 300,878	 205,512

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 4

Analysis of Resources expended

Costs of generating voluntary income

<i>Charitable activities</i>	<i>Analysis</i>	2021	2020
		£	£
	<i>Net Salary</i>	100,770	62,844
	<i>HMRC & NI</i>	23,566	13,856
	<i>Pension Payments</i>	10,200	7,003
	<i>Account Fees</i>	96	-
	<i>Insurances</i>	732	698
	<i>Professional Affiliations</i>	1,465	1,328
	<i>Email & Website</i>	2,702	1,103
	<i>Telephony: Direct Voice and Data</i>	3,185	5,507
	<i>Mobile Phone</i>	376	303
	<i>Postage</i>	875	860
	<i>Stationery</i>	522	-
	<i>Volunteer Training</i>	330	120
	<i>Bank Charges</i>	-	60
	<i>Grants</i>	250	-
	<i>BC Charity Development</i>	838	1,139
	<i>Sundry</i>	244	847
	<i>Auriga - Energy Voucher Scheme</i>	114,908	33,263
	<i>TBBT Food Voucher Scheme</i>	990	23
	<i>TII Expenditure</i>	3,865	3,415
	<i>Depreciation of Fixed Assets</i>	1,996	-
	<i>Accounting Policy Adjustment</i>	-	3,861
Total		267,911	136,230
<i>Premises Costs</i>			
	<i>Rent and Utilities</i>	12,889	12,626
	<i>Business Rates</i>	1,211	
Total		14,100	12,626

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 5

Support Costs

	<i>Fundraisin activity</i>	<i>Charitable activity</i>	<i>Governanc activity</i>	<i>Total Cost</i>	<i></i>
<i>Support cost type</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>
<i>Total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

Note 6

DETAILS OF CERTAIN ITEMS OF EXPENDITURE

6.1 Trustee expenses

	2021	2020
<i>Number of trustees who were paid expenses</i>	None	<i>None</i>
<i>Nature of expenses</i>	N/A	<i>N/A</i>
<i>Total amout paid</i>		

6.2 Fees for examination or audit of the accounts

	2021	2020
<i>Independent examiner's or auditors' fees for reporting on the accounts</i>	<i>-</i>	<i>-</i>
<i>Other fees (e.g. advise, consultancy, accountancy, services) paid to the independent examiner or auditor.</i>	<i>-</i>	<i>-</i>
	<i>-</i>	<i>-</i>

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 7

Paid employees

<i>7.1 Staff costs</i>	2021 £	2020 £
<i>Net wages, salaries and benefits in kind</i>	100,770	62,844
<i>Tax & National Insurance to HM revenue & Customs</i>	23,566	13,856
<i>Pension costs</i>	10,200	7,003
 <i>7.2 Average number of full-time equivalent employees in the year</i>	 2021 Number	 2020 Number
	8	5
 <i>Total</i>	 8	 5

Pension Scheme in operation.

NEST PENSION **NEST PENSION**

GATEWAY M40
NOTES TO THE ACCOUNTS

Grantmaking

8.1 Total Value of grants	<i>Grants to Institutions</i>	<i>Individuals</i>
	<i>Total</i>	
	<i>£</i>	
	NONE	NONE

Total	-
--------------	--

8.2 Grantmaking costs

The Charity does not prepare accounts based on "Activity Basis"

8.3 Material Grants to Institutions	<i>Total Grant Paid</i>
<i>Names of Institutions Purpose</i>	<i>£</i>

Total	-
--------------	--

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 9 TANGIBLE FIXED ASSETS

9.1 cost or valuation

	Freehold Land & Buildings	Other Land & Buildings	Plant Machinery & Motor Vehicles	Fixtures, Payments on Fittings & account and Equipments assets under construction	Total
	£	£	£	£	£
Balance b/fwd	-	-	-	3,430	3,430
Additions	-	-	-	6,549	6,549
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Balance c/fwd	-	-	-	9,979	9,979

9.2 Accumulated depreciation and impairment provisions

Basis Rate	SL or RB 0%	SL or RB 0%	SL or RB 0%	SL or RB 0%	SL or RB 0%	
Balance b/fwd	-	-	-	-	-	-
Charge for the year	-	-	-	1,996	-	1,996
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Balance c/fwd	-	-	-	1,996	-	1,996

9.3 Net book value

carried forward	-	-	-	7,983	-	7,983
brought forward	-	-	-	3,430	-	3,430

9.4 Revaluation

The Charity has not revalued any of her assets

Note 10 Investment Assets

-
-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 11 Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year	Amounts falling due after more than one year
	2021 £	2020 £
Trade debtors	-	-
Amounts due from subsidiary and associated undertakings	-	-
Other debtors (Gift Aid Receivable)	-	-
	-	-
Total	-	-

Creditors and Accruals

12.1 Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2021 £	2020	2021 £	2020
Loans and overdrafts			-	-
Amounts due to subsidiary and assoicated Undertakings			-	
Other creditors			-	
Accruals and deferred income	-	-		
Total	-	-	-	-

12.2 Security Over Assets

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 13 **Endowment and Restricted income funds**

13.1 funds held

please give a brief description of any of the following type of funds held by the charity:

Permanent endowment funds (PE)
Expendable endowment funds (EE); and
Restricted income funds, including special trusts, of the charity ®

<i>Fund Name</i>	<i>Type PE, EE or R</i>	<i>Purpose and Restrictions</i>
	R	

13.2 Movement of major funds

	<i>Fund balances b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains and losses</i>	<i>Fund balance C/fwd</i>
	£	£	£	£	£	£
<i>Total funds</i>	-	-	-	-	-	-

13.3 Transfers between funds

<i>From fund (name)</i>	<i>To Fund (name)</i>	<i>Reason</i>	<i>Amount</i>
			£
			-
			-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 14 **Transactions with Related Parties**

14.1 Remuneration and benefits

<i>Name of trustee or connected party</i>	<i>Legal authority(eg order, governing document)</i>	<i>Amounts paid or benefit value</i>	
		2021	2020
		£	£
N/A		-	-

<i>name of trustee or connected party</i>	<i>legal authority</i>		<i>Amount owing 2021</i>	<i>Amount owing 2020</i>
			£	£
<i>due to trustees and related parties</i>	NONE	NONE	NONE	NONE
<i>due from trustees and related parties</i>	NONE	NONE	NONE	NONE

14.3 Other transaction(s) with trustees or related parties

<i>Name of the trustee or related party</i>	<i>Relationship to Charity</i>	<i>Description of the transaction(s)</i>	<i>This year</i>	<i>This year</i>
			£	£

GATEWAY M40

***STATEMENT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021***

**INDEPENDENT EXAMINER'S REPORT TO
GATEWAY M40
CHARITY REG. NO. 1173 971**

I report on the accounts of the trust for the year ended 31 December 2021 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection my examination, no matter has come to my attention.

- 1 which gives us reasonable cause to believe that in any material respect the requirements:*

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

*Geoffrey Kwaky- Donkor (FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN*

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NO. 1173 971

CHARITY NO. 1173 971		Restricted			
		Unrestricted	Income	Endowment	Total
		Funds	Funds	Funds	2021
					2020
INCOMING RESOURCES	(Note 3)				
Lottery		105,080	-	-	105,080
Arms Trust		10,000	-	-	10,000
Manchester City Council		6,163	-	-	6,163
CSA		10,000	-	-	10,000
Big Local		8,000	-	-	8,000
NHS M/cr Active TII		2,000	-	-	2,000
Wev Love Manchester		-	-	-	-
Forever Manchester		-	-	-	-
CAF Bank		18,531	-	-	18,531
National Lottery		-	-	-	-
Peter Kershaw		2,000	-	-	2,000
Tudor Trust		2,000	-	-	2,000
Auriga Energy Scheme		135,765	-	-	135,765
Retail Trust		-	-	-	-
Deposit into CAF Gold Account		-	-	-	-
Reimbursement receipts		-	-	-	-
Grant		250	-	-	250
Donations		125	-	-	125
CMA		700	-	-	700
SIPP		256	-	-	256
Creative Stream Refund		7	-	-	7
Miscellaneous Receipts		1	-	-	1
TOTAL INCOMING RESOURCES		300,878	-	-	300,878
					205,512

GATEWAY M40
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NO. 1173 971

		Unrestricted	Restricted		
	(Notes 4-8)	Funds	Income Funds	Endowment Funds	Total
RESOURCES EXPENDED					2,021
					2,020
Net Salary		100,770	-	-	100,770
HMRC & NI		23,566	-	-	23,566
Pension Payments		10,200	-	-	10,200
Account Fees		96	-	-	96
Insurances		732	-	-	732
Professional Affiliations		1,465	-	-	1,465
Email & Website		2,702	-	-	2,702
Telephony: Direct Voice and Data		3,185	-	-	3,185
Mobile Phone		376	-	-	376
Postage		875	-	-	875
Stationery		522	-	-	522
Bank Charges		-	-	-	-
Staff & Volunteer Training		330	-	-	330
Grants		250	-	-	250
BC Charity Development		838	-	-	838
Rent and Utilities		12,889	-	-	12,889
Business Rates		1,211	-	-	1,211
Sundry		244	-	-	244
Auriga - Energy Voucher Scheme		114,908	-	-	114,908
TBBT Food Voucher Scheme		990	-	-	990
TII Expenditure		3,865	-	-	3,865
Depreciation of Fixed Assets		1,996	-	-	1,996
Accounting Policy Adjustment		-	-	-	-
TOTAL RESOURCES EXPENDED		282,011	-	-	282,011
Net incoming/(outgoing) resources before transfers		18,867	-	-	18,867
Gross Transfers between funds				-	
Net movement in Funds before other recognised gains/(losses)		18,867	-	-	18,867
NET MOVEMENT IN FUNDS		18,867	-	-	18,867
TOTAL FUNDS BROUGHT FORWARD		93,272	-	-	93,272
TOTAL FUNDS CARRIED FORWARD		112,138	-	-	112,138

GATEWAY M40
BALANCE SHEET
AS AT 31 DECEMBER 2021

		Restricted				
		Unrestricted	Income	Endowment	Total	Total
		Funds	Funds	Funds	2021	2020
FIXED ASSETS						
TANGIBLE ASSETS	Note 9	7,983	-	-	7,983	3,290
	Note 10		-	-	-	-
TOTAL FIXED ASSETS		7,983	-	-	7,983	3,290
CURRENT ASSETS						
Stock and Work in Progress		-	-	-	-	-
Debtors and Prepayments	Note 11	-	-	-	-	-
(Short term) investments					-	-
Cash in Hand and at Bank		104,155			104,155	89,842
TOTAL CURRENT ASSETS		104,155	-	-	104,155	89,842
Creditors: amounts	Note 12				-	-
falling due within one year		-			-	
Net Current Assets/(Liabilities)		104,155	-	-	104,155	89,842
Total Assets Less Current Liabilities		112,138	-	-	112,138	93,132
Creditors: amounts	Note 12	-	-	-	-	
falling due after one year						
Provisions for Liabilities and Charges		-	-	-	-	-
NET ASSETS		112,138	-	-	112,138	93,132
FUNDS OF THE CHARITY						
Unrestricted Funds		112,138	-		112,138	93,132
Restricted Income Funds	Note 13	-	-	-	-	-
Endowment Funds						
TOTAL FUNDS		112,138	-	-	112,138	93,132

Signature of Trustee(s)

Name

REV. CHRISTOPHER FALLONE (CHAIR PERSON)

Date of Approval

GATEWAY M40

FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

*Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);
and with Accounting Standards;
and with the Charities Act 145*

1.2 CHANGE IN BASIS OF ACCOUNTING

The Charity's income passed the Receipts and Payments threshold this year, the charity therefore changed from Receipts and Payment accounts to Accrual Accounting

1.3 CHANGES TO PREVIOUS ACCOUNTS

There has been an adjustment to the previous year's account by eliminating Fixed Assets from the previous year's account.

1.4 MATERIAL DONATIONS

Material Donations include:

<i>National Lottery</i>	<i>105,080</i>
<i>Auriga Energy Scheme</i>	<i>135,765</i>

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;*
- the trustees are virtually certain they will receive the resources; and*
- the monetary value can be measured with sufficient reliability*

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the sofa once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal construtive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the receipt of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 3

Analysis of incoming resources

	2021	2020
<i>Analysis</i>	£	£
<i>Lottery</i>	105,080	0
<i>Arms Trust</i>	10,000	10,000
<i>Manchester City Council</i>	6,163	-
<i>CSA</i>	10,000	-
<i>Big Local</i>	8,000	-
<i>NHS M/cr Active TII</i>	2,000	10,000
<i>Wev Love Manchester</i>	-	1,194
<i>Forever Manchester</i>	-	2,900
<i>CAF Bank</i>	18,531	2,180
<i>National Lottery</i>	-	104,950
<i>Peter Kershaw</i>	2,000	2,000
<i>Tudor Trust</i>	2,000	30,000
<i>Auriga Energy Scheme</i>	135,765	37,938
<i>Retail Trust</i>	-	300
<i>Deposit into CAF Gold Account</i>	-	4,000
<i>Reimbursement receipts</i>	-	48
<i>Grant</i>	250	-
<i>Donations</i>	125	-
<i>CMA</i>	700	-
<i>SIPP</i>	256	-
<i>Creative Stream Refund</i>	7	-
<i>Miscellaneous Receipts</i>	1	2
 TOTAL INCOMING RESOURCES	 300,878	 205,512

GATEWAY M40
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 4

Analysis of Resources expended

Costs of generating voluntary income

<i>Charitable activities</i>	<i>Analysis</i>	2021	2020
		£	£
	<i>Net Salary</i>	100,770	62,844
	<i>HMRC & NI</i>	23,566	13,856
	<i>Pension Payments</i>	10,200	7,003
	<i>Account Fees</i>	96	-
	<i>Insurances</i>	732	698
	<i>Professional Affiliations</i>	1,465	1,328
	<i>Email & Website</i>	2,702	1,103
	<i>Telephony: Direct Voice and Data</i>	3,185	5,507
	<i>Mobile Phone</i>	376	303
	<i>Postage</i>	875	860
	<i>Stationery</i>	522	-
	<i>Volunteer Training</i>	330	120
	<i>Bank Charges</i>	-	60
	<i>Grants</i>	250	-
	<i>BC Charity Development</i>	838	1,139
	<i>Sundry</i>	244	847
	<i>Auriga - Energy Voucher Scheme</i>	114,908	33,263
	<i>TBBT Food Voucher Scheme</i>	990	23
	<i>TII Expenditure</i>	3,865	3,415
	<i>Depreciation of Fixed Assets</i>	1,996	-
	<i>Accounting Policy Adjustment</i>	-	3,861
Total		267,911	136,230
<i>Premises Costs</i>			
	<i>Rent and Utilities</i>	12,889	12,626
	<i>Business Rates</i>	1,211	
Total		14,100	12,626

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 5

Support Costs

	<i>Fundraisin activity</i>	<i>Charitable activity</i>	<i>Governanc activity</i>	<i>Total Cost</i>	<i></i>
<i>Support cost type</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>
<i>Total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

Note 6

DETAILS OF CERTAIN ITEMS OF EXPENDITURE

6.1 Trustee expenses

	2021	2020
<i>Number of trustees who were paid expenses</i>	None	<i>None</i>
<i>Nature of expenses</i>	N/A	<i>N/A</i>
<i>Total amout paid</i>		

6.2 Fees for examination or audit of the accounts

	2021	2020
<i>Independent examiner's or auditors' fees for reporting on the accounts</i>	-	<i>-</i>
<i>Other fees (e.g. advise, consultancy, accountancy, services) paid to the independent examiner or auditor.</i>	-	<i>-</i>
	-	<i>-</i>

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 7

Paid employees

<i>7.1 Staff costs</i>	2021 £	2020 £
<i>Net wages, salaries and benefits in kind</i>	100,770	62,844
<i>Tax & National Insurance to HM revenue & Customs</i>	23,566	13,856
<i>Pension costs</i>	10,200	7,003
 <i>7.2 Average number of full-time equivalent employees in the year</i>	 2021 Number	 2020 Number
	8	5
 <i>Total</i>	 8	 5

Pension Scheme in operation.

NEST PENSION **NEST PENSION**

GATEWAY M40
NOTES TO THE ACCOUNTS

Grantmaking

8.1 Total Value of grants

*Grants to
Institutions
Total
£*

Individuals

NONE

NONE

Total

-

8.2 Grantmaking costs

The Charity does not prepare accounts based on "Activity Basis"

8.3 Material Grants to Institutions

*Total Grant
Paid
£*

Names of Institutions Purpose

Total

-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 9 TANGIBLE FIXED ASSETS

9.1 cost or valuation

	Freehold Land & Buildings	Other Land & Buildings	Plant Machinery & Motor Vehicles	Fixtures, Payments on Fittings & account and Equipments assets under construction	Total
	£	£	£	£	£
Balance b/fwd	-	-	-	3,430	3,430
Additions	-	-	-	6,549	6,549
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Balance c/fwd	-	-	-	9,979	9,979

9.2 Accumulated depreciation and impairment provisions

Basis Rate	SL or RB 0%	SL or RB 0%	SL or RB 0%	SL or RB 0%	SL or RB 0%	
Balance b/fwd	-	-	-	-	-	-
Charge for the year	-	-	-	1,996	-	1,996
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Balance c/fwd	-	-	-	1,996	-	1,996

9.3 Net book value

carried forward	-	-	-	7,983	-	7,983
brought forward	-	-	-	3,430	-	3,430

9.4 Revaluation

The Charity has not revalued any of her assets

Note 10 Investment Assets

-
-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 11 Debtors and Prepayments

<i>Analysis of debtors</i>	<i>Amounts falling due within one year</i>	<i>Amounts falling due after more than one year</i>
	2021	2020
	£	£
<i>Trade debtors</i>	-	-
<i>Amounts due from subsidiary and associated undertakings</i>	-	-
<i>Other debtors (Gift Aid Receivable)</i>	-	-
	-	-
Total	-	-

Creditors and Accruals

<i>12.1 Analysis of creditors</i>	<i>Amounts falling due within one year</i>		<i>Amounts falling due after more than one year</i>	
	2021	2020	2021	2020
	£		£	
<i>Loans and overdrafts</i>			-	-
<i>Amounts due to subsidiary and assoicated Undertakings</i>			-	
<i>Other creditors</i>			-	
<i>Accruals and deferred income</i>	-	-		
Total	-	-	-	-

12.2 Security Over Assets

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 13 **Endowment and Restricted income funds**

13.1 funds held

please give a brief description of any of the following type of funds held by the charity:

Permanent endowment funds (PE)
Expendable endowment funds (EE); and
Restricted income funds, including special trusts, of the charity ®

<i>Fund Name</i>	<i>Type PE, EE or R</i>	<i>Purpose and Restrictions</i>
	R	

13.2 Movement of major funds

	<i>Fund balances b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains and losses</i>	<i>Fund balance C/fwd</i>
	£	£	£	£	£	£
<i>Total funds</i>	-	-	-	-	-	-

13.3 Transfers between funds

<i>From fund (name)</i>	<i>To Fund (name)</i>	<i>Reason</i>	<i>Amount</i>
			£
			-
			-

GATEWAY M40
NOTES TO THE ACCOUNTS

Note 14 **Transactions with Related Parties**

14.1 Remuneration and benefits

<i>Name of trustee or connected party</i>	<i>Legal authority(eg order, governing document)</i>	<i>Amounts paid or benefit value</i>	
		2021	2020
		£	£
N/A		-	-

<i>name of trustee or connected party</i>	<i>legal authority</i>		<i>Amount owing 2021</i>	<i>Amount owing 2020</i>
			£	£
<i>due to trustees and related parties</i>	NONE	NONE	NONE	NONE
<i>due from trustees and related parties</i>	NONE	NONE	NONE	NONE

14.3 Other transaction(s) with trustees or related parties

<i>Name of the trustee or related party</i>	<i>Relationship to Charity</i>	<i>Description of the transaction(s)</i>	<i>This year</i>	<i>This year</i>
			£	£

Accounts

Registered Charity Number 1173971

GATEWAY M40
TrUSTEES ANNUAL REPORT AND UNEXAMINED ACCOUNTS
YEAR ENDED 31 DECEMBER 2020



With
Community Annual Report
appended

GATEWAY M40

GENERAL INFORMATION

TRUSTEES

Christopher Fallone
Stuart Armstrong-Marshall
Simon Fox
Joyce Armstrong (retired 2020)
Edward Roberts (appointed 2020)

CHARITY NUMBER

1173971

GOVERNING DOCUMENT

CIO - FOUNDATION
(27 JUL 2017)

REGISTERED OFFICE

The Newton Suite
Wilsons Park
Monsall Road
Manchester
M40 8WN

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

Geoffrey Kwakye-Donkor Bcom, FCCA 25
Bridgnorth Road
Manchester
M9 8HQ

**GATEWAY M40
TRUSTEE'S REPORT
YEAR ENDED 31ST DECEMBER 2020**

The trustees present their report along with the unaudited financial statements of Gateway M40 for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements comply with the Charities Act 2011, the requirements of the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended in February 2016.

History

Gateway Debt Advice began in May 2016 as small project based at the Church of the Saviour, Collyhurst, North Manchester. It was to provide a locally known and safe place where people could receive free debt advice to help them make a fresh start free of debt. In July 2017 Gateway Debt Advice was constituted as a CIO, Charitable Incorporated Organisation, under the name Gateway M40 – the local postcode designation. In June 2020 Gateway M40 moved its base of operations from Church of the Saviour, which could no longer accommodate the growing needs of the charity, to offices in Wilsons Park, Monsall still within the postcode area.

Governance

Gateway M40 is a Charitable Incorporated Organisation governed by its articles of constitution. Up to 3 but no less than 2 trustees are nominated by the Parochial Church Council (PCC) of Church of the saviour and up to two but no less than one trustee is appointed by the board.

The day-to-day operations of Gateway M40 are delegated to staff and volunteers.

Objects

The purposes of Gateway M40 as set out in its constitution are:

1. The prevention or relief of poverty in the Archdeaconry of Manchester by providing grants, items and services to individuals in need and other organisations working to prevent or relieve poverty.
2. To advance the education of the public in the Archdeaconry of Manchester in money management, budgeting, growing and cooking food and computer skills to enable them to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

**GATEWAY M40
TRUSTEE'S REPORT
YEAR ENDED 31ST DECEMBER 2020 (continued)**

Activities

The core activity of Gateway M40 is to offer free to client debt advice to help them become free of debt. The advice offered considers all options for debt resolution and how they might best serve each individual client. It is always the client's choice as to which option is taken. It is part of our service to help clients maximise their income and minimise their expenditure. This involves help with budget creation, benefit checks and signposting to other services that might help. We work with partners to deliver a food pantry service and manage a food and fuel poverty voucher scheme. The guidance contained in the Charity Commission's general guidance on public benefit is referred to when reviewing the objectives and activities of Gateway M40 and in planning future activities. The Trustees consider that the charity's current activities provide public benefit in accordance with that guidance.

Achievement and Performance

At the beginning of 2020 the trustees were concerned for the finances of Gateway M40. We had been unsuccessful with a number of funding applications and our financial balance allowed only another 3 months of operation. Our staffing levels dropped by half to 1.7 fulltime equivalent. In March 2020 we were awarded £315,000 over three years by the National Lottery Community Fund and £30,000 a year for three years by the Tudor Trust. Our gratitude to these funders is all but inexpressible as was our delight that we could continue to serve our clients and continue our work to help eradicate and alleviate the dreadful consequences of poverty. Our staff team is currently 5 people working as 4 fulltime equivalent and 12 volunteers.

On a firm financial footing we employed more staff and confidently faced the future. Then we were hit by the world-wide Covid-19 pandemic. With the assistance of a few small grants from Manchester city Council we were able to equip staff for hybrid working on a rota basis and ensure covid safe working when in the office. However, policies in the Church of England meant we would not be able to use the church building. This brought forward our inevitable need to find new premises. These were found locally in a business space community in a refurbished brewery. The move was completed by July 2020. The impact of this move is a higher than budget rent and utility cost and the unbudgeted cost of a "lift and shift" of our telephony and communications system. This will have a roll-on effect on our budget but trustees are confident we can manage it through expenditure reassignment and smaller funding applications.

During the pandemic our staff monitored a sharp drop in debt advice clients and a huge increase in benefit advice clients best explained it seemed by government sanctioned debt moratoria and the consequences of furloughs and redundancies. It was also clear that families, many already in poverty, were feeling a greater strain because schools were closed; many families told us it was often a choice between paying bills or eating! Added to this was the unseasonable cold weather and the need to ensure at home children were kept warm.

GATEWAY M40
TRUSTEE'S REPORT
YEAR ENDED 31ST DECEMBER 2020 (continued)

Our response to this changing need in these strange times was to train more staff to help with benefit and grant assessments and find funding to help address the food and fuel poverty through voucher scheme.

Debt advice did continue though at a reduced level. In person meetings were offered when possible and always in compliance with Covid safe working requirements. We also offered Zoom meetings to those clients with the technology to engage.

Headline figures for activities during the year would include:

- £1,066,000 new debt undermanagement
- £ 360,000 client income gained through benefit application and appeals
- 400 £50 fuel vouchers distributed
- 270 free weekly food shops delivered
- 150 families provided with Toy Sacks
- 3,000 families in receipt of subsidised food shopping
- 144 clients provided with full advice provision for debt & welfare rights
- 1150 clients provided with telephone triage services
- 288 service user questionnaires completed of which
 - 100% of service users were happy or very happy about the advice and support received
 - 89% said they felt more optimistic about the future
 - 97% service users said they are less

Debt resolutions included:

- 2 Bankruptcies,
- 12 Debt Relief Orders,
- 13 Debt Management Plans
- 1 IVA (individual voluntary arrangement)
- 2 Full Write Offs
- 31 Other arrangements

Gateway networks with 17 different strategic committees and service providers ranging through City Council Poverty Strategy, Housing Associations, service teams from Early intervention, Mental health, Wellbeing, Troubled Families, Domestic Violence and Bereavement. The close relationship we enjoy across these networks ensures a caring and holistic to our client needs that recognises that while debt and poverty have dire consequences for individuals and families they often arise from or are exacerbated by a more complex context and set of needs.

In sum it has been a challenging a year but through the hard work and dedication of our staff and volunteers Gateway has risen to the occasion. The trustees would like to express their gratitude to our wonderful team and look forward to working with them into a more settled future as we continue to tackle the devastating effects of debt and poverty.

GATEWAY M40
TRUSTEE'S REPORT
YEAR ENDED 31ST DECEMBER 2020 (continued)

Financial Review

Total incoming resources for the year amounted to £190,686.98 (2019 £75,357) and resources expended were £141,462.97 (2019 £86,226.22). The cash balance at the end of the year is £89,838.66 (2019 £36,616.89)

The receipts and payments show differently to those above because of an overpayment of £10,822.80 was paid to and repaid by Auriga services.

Gateway M40 - Accounts 2020		CafCash Account	
Expenditure	2020	Income	2020
Net Salary	£ 62,844.39	Lottery	£ 104,950.00
HMRC & NI	£ 13,856.16	We Love Macnhester	£ 1,193.99
Pension Payments	£ 7,003.41	CAF	£ 2,180.00
Account Fees	£ 60.00	Peter Kershaw	£ 2,000.00
Insurances	£ 698.36	Tudor Trust	£ 30,000.00
Profesiional Affiliations	£ 1,328.00	Auriga Energy Scheme	£ 37,937.80
Email & Website	£ 1,103.06	M/cr Active TII	£ 10,000.00
Telephony: Direct Voice and Data	£ 5,507.13	Arms Trust	£ 10,000.00
Mobile Phone	£ 302.98	Retail Trust	£ 300.00
Postage	£ 514.41	C Fallone	£ 47.99
Stationery	£ 345.09	Forever Manchester	£ 2,900.00
Office furniture and Equipment	£ 3,290.49		
Volunteer Training	£ 120.00		
Volunteer Travel & Parking Costs			
Volunteer Catering			
BC Charity Development	£ 1,138.65	Total Income	£ 201,509.78
Rent and Utilities	£ 12,625.81	Less Expenditure	£ (152,285.77)
Sundry	£ 846.99	Cash Funds Brought Forward	£ 35,614.65
Auriga - Energy Voucher Scheme	£ 33,263.08		
TBBT Food Voucher Scheme	£ 22.50		
TII Expenditure	£ 3,415.26		
Transfer to Gold Account	£ 4,000.00		
Total Expenditure	£ 152,285.77		
		EOY CAF Cash Account Balance	£ 84,838.66

Gateway M40 - Accounts 2020		CafGold Account	
Expenditure	2020	Income	2020
		BROUGHT FORWARD	£ 1,002.24
		Interest	£ 0.37
		Redundancy Contingency	£ 4,000.00
		Interest	£ 1.53
		Interest	£ 0.13
		Interest	£ 0.12
		TOTALS	£ 5,004.39

**GATEWAY M40
TRUSTEE'S REPORT
YEAR ENDED 31ST DECEMBER 2020 (continued)**

Trustees

The trustees who served during the year were:

Christopher Fallone (Chair)
Stuart Armstrong-Marshall
Simon Fox
Joyce Armstrong (retired 2020)
Edward Roberts (appointed 2020)

Trustee Responsibilities

The trustees are legally responsible for preparing the annual report and the financial statements. Charity law requires the trustees to keep accounting records in accordance with section 130 of the 2011 Act. Using the guidance of said act the trustees have prepared their account using receipts and payments and consider that an audit is not required and that an independent examination is needed.

The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charities transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chris Fallone (Chair of Trustees)
30th May 2021



A Fresh Start

Free from Debt



Community Report 2020-21

Welcome

to our first ever community annual report.

Our hope is that it will give you a little flavour of who we are and what we do. We are of course a debt and benefit advice service, but we are about helping people and families to live well and affordably. So read on, listen to some stories, look at some facts and figures and if by any chance we inspire you to want to get involved then we tell you how later on ... but for now

Enjoy!



My name is Chris and I have the great privilege of being Chair of Trustees for Gateway M40. Working with Collyhurst Big Local and the Diocese of Manchester I started Gateway nearly 5 years. I could not imagine then what Gateway M40 has now become but I am really proud of all that it has achieved and the staff and volunteers who have made it possible.



I think these are the best two words to describe Gateway M40's journey through 2020.

In a year that has been gripped by the Covid-19 pandemic Gateway M40 has moved office, panicked and celebrated over our funding, employed more staff, launched a new website, integrated three new services, and, perhaps best of all, kept all our services open to clients.

The fall out of Covid-19 has resulted in an even starker divide between rich and poor, increases in financial pressure and debt, uncertainty around tenancies and homes, and the ever-present frustrations around universal credit.

My thanks go to all our staff and volunteers who have worked so hard under really challenging circumstances to help and support our clients. Well done team!

Chris

The Gateway team are highly knowledgeable, friendly and professional. If they hadn't helped me I would still be hiding from my debt and worrying about when the creditors would find me. I can't thank them enough.

*Passion &
Determination*

*Leeza's
story...*

Liza, one of our very first volunteers to train in debt advice, had no formal qualifications but within 9 months passed her Money Advice Service assessments.

Straight away Liza showed a zeal and a skill for the work and a real empathy for her clients. Her own journey through social and financial adversity gave her a determination and tenacity to share her knowledge and skills so she could best help her clients and help make her community a better place to live for everybody.

Her progress from Gateway volunteer to a vital member of our staff team has been nothing short of inspirational. Leeza has grown in confidence representing Gateway M40 on conferences and committees locally, city wide and nationally. Liza is a unique character. She has a strong moral compass, not shy or fearful about speaking her mind and is passionate about her family, friends and community.



Liza has recently been accepted at Salford University to read social policy. She is keen to know and understand how social policy contributes to the cycle of poverty and deprivation and leaves behind the communities of North Manchester. More importantly she wants to know how social policy can work as a positive influence on behalf of a community rather than excluding it from progressive society.

Leeza has strong views and opinions, loves to debate, is always positive and is too, modest to realise her own potential. She will be the first generation in her family to attend University.

Gateway M40 is very proud to have supported and worked alongside Leeza. We believe her to be a real gem and we have no doubt she is on her way too being hailed a great daughter of Manchester!

"I cannot thank you enough for all your kindness and patience over the last two years fighting to get my money sorted and getting my repairs done so I could have a shower. I wanted to give up, but you kept me going I will always be grateful you were the only one that really listened"

*The Gateway Team have really helped and supported me - I sleep better a night now!
Thank you so much*

I couldn't believe it. Their help has completely changed my life and I can't thank them enough.



FINANCIALS

The beginning of 2020 was a scary time financially and the continued operation of Gateway was in serious doubt. But by the end of the first quarter, we heard the very good news we had secured two large grant applications to run over a 3-year period. To these funders we give our thanks not only for the money but the trust they had in us to deliver our vital services.



**COMMUNITY
FUND**

£315,000

**the
Tudortrust**

£90,000

A number of smaller but no less appreciated grants, some secure over three years, came from The Arms Trust, Peter Kershaw, the Charities Aid Foundation Bank, Collyhurst Big Local and We Love Manchester. Our income and expenditure for 2020 was

INCOME	2020	2019
Grants	£163,223.99	£75,356.00
Energy Scheme	£27,115.00	
Other	£347.99	£1.50
TOTAL INCOME	£190,686.98	£75,357.50

EXPENDITURE	2020	2019
Salary Costs	£87,703.96	£74,017.40
Professional Costs	£3,285.01	£2,974.09
Volunteer Activities	£3,415.26	£5,759.44
Operational costs	£11,063.16	£3,002.86
Rent & Utilities	£12,625.81	
Voucher Schemes	£22,462.78	
Sundry	£906.99	£472.43
TOTAL EXPENDITURE	£141,462.97	£86,226.22

Balance	£49,224.01	£ (10,868.72)
Cash Balance B/f	35,614.65	30,184.13
CASH BALANCE	£84,838.66	£19,315.41

Overall expenditure was slightly under budget but was allocated differently to our original plan. The three principal reasons for this were the demands of responding to the Covid-19 pandemic, the cost implications of relocating our business premisses and our adoption of two new services to support those in Fuel and Food poverty.



Working with our TBBT partners we have helped feed over 10,000 people.



Working with Energy Redress and Auriga we have distributed 500 fuel vouchers. This was just our Pilot Scheme!

Twelve
months @



Debt

A further £1.1 million under management

<i>Insolvency Solution</i>	<i>14</i>
<i>Independent Voluntary Arrangements</i>	<i>1</i>
<i>Full Debt Write Off</i>	<i>2</i>
<i>Debt Management plans</i>	<i>13</i>
<i>Other Arrangements</i>	<i>31</i>

Benefit

Over £360,000 secured for claimants

Clients

1,580 one to one interventions
144 new clients

Service User Feedback

- 286 user questionnaires completed
- 100% of were happy or very happy
- 89% felt more optimistic about the future
- 97% said they are less stressed



150 households received children
toy sacks in the Xmas Toy Appeal



Continued to manage our Tackling Inactivity
Initiative projects including exercise groups,
walking clubs, and active volunteering.

Operational Managers Overview



2020 has been the most extraordinary year since the inception of Gateway. At the start of 2020, Gateway M40 had limited funding available and a full-time staff equivalent of only 1.8. Though limited by resource, debt advice and welfare rights services were still being provided to existing clients alongside food pantry provision. Operationally, the limited funding restricted the provision of new clients to emergency advice only. This was due to the possible imminent closure of the charity unless funding provision was sourced. A number of bids were pending.

In early March 2020, we were informed of our successful funding bid to National Lottery Community Fund (NLCF). With funding for new posts. We were excited that we could now grow the charity and develop its services over the next three years. Within two weeks the UK was in the midst of a pandemic, we were in lockdown, working from home and unable to access our base building in the church.

In real terms despite 2 lockdowns Gateway has been able to:

- Maintain our free to client debt and welfare services
- Secure provision for home & office working for staff
- Kept all staff on full pay with no furloughs
- Develop safe and flexible rota working plans
- Recruit 3 new staff members
- Relocate to new offices within M40
- Grow and train our volunteer team
- Maintain a Food Pantry provision
- Successfully pilot a £20,000 Fuel Voucher scheme
- Create and Maintain compliant Covid safe working
- Over 300 hrs of staff training and development
- Keep all staff and volunteers free of Covid infection
- Design and develop a new interactive website
- Secure further £50,000 for fuel vouchers scheme

Developing work with Stakeholder partners include:

- Manchester City Council Family Poverty Strategy
- North Manchester Work & Skills Committee
- North Manchester Frontline professionals
- North Manchester Enquiry
- Northwards Housing Association
- Jigsaw Housing
- Early Help Social Services – North, Central and South
- Salford Troubled Families Intervention Team
- The Bread-and-Butter Thing

- Yes – Employment Support
- North Manchester Bereavement Group
- North Manchester Carers
- Winning hearts and Minds
- Big Life Group
- Integrated Neighbourhood Teams – City Centre
- No.93 Health and Wellbeing – North Manchester
- Families First

Stakeholder relationships have strengthened during lockdown as all providers looked to find ways to work together for the benefit of the community.

We have also extended our stakeholder relationships to two GP surgeries working in M40. To provide support and a pilot to show the benefits of social prescribing to financial support charities like Gateway to improve the health and wellbeing of the community.

I finish with two big thank-yous: first to all our funders but in particular National Lottery Community Funding. In a changing landscape their support has enabled us to stay completely client focused and unpressured to seek debt solutions that raise income. Sadly this is not true of some agencies that provided services similar to our own.

Finally, I want to say a big thank you to my team; I'm incredibly proud of them and the way they have worked tirelessly to upkeep our services whilst trying to manage their own families and personal circumstances. In recognition of their hard work and dedication especially throughout the pandemic we were awarded a wellbeing grant of £2,000 by the Tudor Trust. I look forward to planning their "treat".

The best day of our lives - meeting the Gateway Team. We were at the end of our tether, up to our necks in debt and didn't know where to turn when a friend recommended Gateway. They were our saviours. Thanks to them we have sorted out our debts, we can sleep at night and we have food in the cupboard, thank you so much



CHARITY NO.: 1173 971

GATEWAY M40

**CHARITY ANNUAL ACCOUNTS & REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ROKNOD Accountants
Pod 3 The Hive
Plant Hill Road
Manchester M6NP**

Chartered Certified Accounts

GATEWAY M40

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REG NO	1173 971
PRINCIPAL ADDRESS	Church of The Saviour Rectory Eggington Street Manchester M40 7RN
TRUSTEES	Rev. Christopher Fallone (Chair Person) Joyce Mounfield (Retired) Simon Fox Stuart Armstrong-Marshall Rev. Edward Roberts
GOVERNING DOCUMENT	CIO - FOUNDATION (27 JUL 2017)
BANK	CAF Bank CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Geoffrey Kwakye-Donkor Bcom, FCCA ROKNOD Accountants Chartered Certified Accounts Pod 3 The Hive Plant Hill Road Manchester M6NP

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF GATEWAY M40
CHARITY REG. NO. 1173 971**

*I report on the accounts of the trust for the period ended 31 December 2020
which are set out on pages 3 to 5*

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- *Examine the accounts under section 145 of the 2011 Act*
- *Follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act*
- *State whether particular matters have come to my attention*

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express any audit opinion on the view given by the accounts.

Independent Examiner's statement

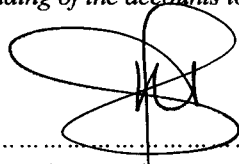
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- *to keep accounting records in accordance with section 130 of the 2011 Act*
- *and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or*

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed.....



Date.....

22/06/2021

Geoffrey Kwakye-Donkor Bcom, FCCA

ROKNOD Accountants

Chartered Certified Accounts

Pod 3 The Hive

Plant Hill Road

Manchester M6NP

GATEWAY M40
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2020

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2020	2020	2019
		£	£
RECEIPTS			
Church of the Saviour			51.48
Manchester Diocese			17,250.00
Bank Interest		-	1.50
Arms Trust	10,000.00	10,000.00	30,000.00
Manchester City Council	-	-	19,956.00
Charity Trust	-	-	250.00
Aperutre	-	-	150.00
NHS M/cr Active TII	10,000.00	10,000.00	25,000.00
Wev Love Manchester	1,193.99	1,193.99	-
Forever Manchester	2,900.00	2,900.00	-
CAF Bank	2,180.00	2,180.00	-
National Lottery	104,950.00	104,950.00	-
Peter Kershaw	2,000.00	2,000.00	-
Tudor Trust	30,000.00	30,000.00	-
Auriga Energy Scheme	37,937.80	37,937.80	-
Retail Trust	300.00	300.00	-
Reimbursement	47.99	47.99	-
Bank Interest	0.12	0.12	-
Deposit into CAF Gold Account	4,000.00	4,000.00	-
Miscellaneous receipts	2.03	2.03	-
TOTAL RECEIPTS	205,511.93	205,511.93	92,658.98

PAYMENTS			
Employee Net Salary	62,844.39	62,844.39	58,351.44
PAYE & National Insurancel	13,856.16	13,856.16	10,625.65
Pension	7,003.41	7,003.41	5,040.31
Transfer into CAF Gold Account	4,000.00	4,000.00	-
BC Charity Development	1,138.65	1,138.65	1,247.75
Insurances	698.36	698.36	731.34
Profesional Affiliations	1,328.00	1,328.00	995.00
Staff & Volunteer Training	120.00	120.00	-
Volunteer Travel & Parking Costs	-	-	66.88

Volunteer Catering	-	-	94.67
TII Expenditure	3,415.26	3,415.26	5,597.89
Office furniture and Equipment	3,290.49	3,290.49	96.00
Postage & Stationery	859.50	859.50	900.92
Telephone Expenses	302.98	302.98	249.28
Direct Voice and Data	5,507.13	5,507.13	1,615.08
Email, Internet & Web Hosting	1,103.06	1,103.06	141.58
Rent and Utilities	12,625.81	12,625.81	-
Sundry	846.99	846.99	412.43
Bank Charges & Interest	60.00	60.00	60.00
Auriga - Energy Voucher Scheme	33,263.08	33,263.08	-
TBBT Food Voucher Scheme	22.50	22.50	-
	<u>152,285.77</u>	<u>152,285.77</u>	<u>86,226.22</u>
NET RECEIPTS	53,226.16	53,226.16	6,432.76
Cash Funds Brought Forward	36,616.89	36,616.89	30,184.13
Cash Funds Carried Forward	<u>89,843.05</u>	<u>89,843.05</u>	<u>36,616.89</u>

GATEWAY M40

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

	2020	2019
CASH FUNDS		
CAF Gold Account	5,004.39	1,002.24
CAF Cash Account	84,838.66	35,614.65
	<u>89,843.05</u>	<u>36,616.89</u>

TANGIBLE ASSETS

Office Furniture & Equipment	<u>3430.48</u>	<u>139.99</u>
------------------------------	----------------	---------------

LIABILITIES

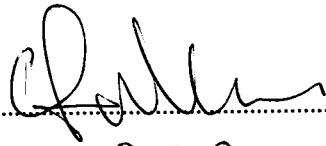
Independent Examiners Fee	<u>-</u>	<u>-</u>
---------------------------	----------	----------

APPROVED BY THE TRUSTEES

REV. Christopher Fallone

Position

Date


CHAIR
23/06/2021

GATEWAY M40

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011

2 Payments to Trustees

The Trustees received no remuneration, direct or indirect benefits from the charity

Out of pocket Expenses in respect of Postage and Stationery, Catering and Training and office equipment are refunded to trustees and staff

3 Tangible Assets

The Office Printer is in a good working order. The Trustees estimate that the value as at 31 December 2020 is £60

4 Going Concern

The accounts are prepared on a going concern basis.

5 MATERIAL GRANTS

Our two major Donors during the year were:

National Lottery
Tudor Trust

CHARITY NO.: 1173 971

GATEWAY M40

**CHARITY ANNUAL ACCOUNTS & REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ROKNOD Accountants
Pod 3 The Hive
Plant Hill Road
Manchester M6NP**

Chartered Certified Accounts

GATEWAY M40

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REG NO	1173 971
PRINCIPAL ADDRESS	Church of The Saviour Rectory Eggington Street Manchester M40 7RN
TRUSTEES	Rev. Christopher Fallone (Chair Person) Joyce Mounfield (Retired) Simon Fox Stuart Armstrong-Marshall Rev. Edward Roberts
GOVERNING DOCUMENT	CIO - FOUNDATION (27 JUL 2017)
BANK	CAF Bank CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Geoffrey Kwakye-Donkor Bcom, FCCA ROKNOD Accountants Chartered Certified Accounts Pod 3 The Hive Plant Hill Road Manchester M6NP

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF GATEWAY M40
CHARITY REG. NO. 1173 971**

*I report on the accounts of the trust for the period ended 31 December 2020
which are set out on pages 3 to 5*

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- *Examine the accounts under section 145 of the 2011 Act*
- *Follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act*
- *State whether particular matters have come to my attention*

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express any audit opinion on the view given by the accounts.

Independent Examiner's statement

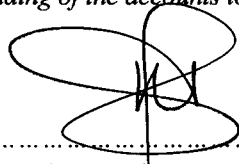
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- *to keep accounting records in accordance with section 130 of the 2011 Act*
- *and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or*

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed.....



Date.....

22/06/2021

Geoffrey Kwakye-Donkor Bcom, FCCA

ROKNOD Accountants

Chartered Certified Accounts

Pod 3 The Hive

Plant Hill Road

Manchester M6NP

GATEWAY M40
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2020

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2020	2020	2019
		£	£
RECEIPTS			
Church of the Saviour			51.48
Manchester Diocese			17,250.00
Bank Interest		-	1.50
Arms Trust	10,000.00	10,000.00	30,000.00
Manchester City Council	-	-	19,956.00
Charity Trust	-	-	250.00
Aperutre	-	-	150.00
NHS M/cr Active TII	10,000.00	10,000.00	25,000.00
Wev Love Manchester	1,193.99	1,193.99	-
Forever Manchester	2,900.00	2,900.00	-
CAF Bank	2,180.00	2,180.00	-
National Lottery	104,950.00	104,950.00	-
Peter Kershaw	2,000.00	2,000.00	-
Tudor Trust	30,000.00	30,000.00	-
Auriga Energy Scheme	37,937.80	37,937.80	-
Retail Trust	300.00	300.00	-
Reimbursement	47.99	47.99	-
Bank Interest	0.12	0.12	-
Deposit into CAF Gold Account	4,000.00	4,000.00	-
Miscellaneous receipts	2.03	2.03	-
TOTAL RECEIPTS	205,511.93	205,511.93	92,658.98

PAYMENTS			
Employee Net Salary	62,844.39	62,844.39	58,351.44
PAYE & National Insurancel	13,856.16	13,856.16	10,625.65
Pension	7,003.41	7,003.41	5,040.31
Transfer into CAF Gold Account	4,000.00	4,000.00	-
BC Charity Development	1,138.65	1,138.65	1,247.75
Insurances	698.36	698.36	731.34
Profesional Affiliations	1,328.00	1,328.00	995.00
Staff & Volunteer Training	120.00	120.00	-
Volunteer Travel & Parking Costs	-	-	66.88

Volunteer Catering	-	-	94.67
TII Expenditure	3,415.26	3,415.26	5,597.89
Office furniture and Equipment	3,290.49	3,290.49	96.00
Postage & Stationery	859.50	859.50	900.92
Telephone Expenses	302.98	302.98	249.28
Direct Voice and Data	5,507.13	5,507.13	1,615.08
Email, Internet & Web Hosting	1,103.06	1,103.06	141.58
Rent and Utilities	12,625.81	12,625.81	-
Sundry	846.99	846.99	412.43
Bank Charges & Interest	60.00	60.00	60.00
Auriga - Energy Voucher Scheme	33,263.08	33,263.08	-
TBBT Food Voucher Scheme	22.50	22.50	-
	<u>152,285.77</u>	<u>152,285.77</u>	<u>86,226.22</u>
NET RECEIPTS	53,226.16	53,226.16	6,432.76
Cash Funds Brought Forward	36,616.89	36,616.89	30,184.13
Cash Funds Carried Forward	<u>89,843.05</u>	<u>89,843.05</u>	<u>36,616.89</u>

GATEWAY M40

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

	2020	2019
CASH FUNDS		
CAF Gold Account	5,004.39	1,002.24
CAF Cash Account	84,838.66	35,614.65
	<u>89,843.05</u>	<u>36,616.89</u>

TANGIBLE ASSETS

Office Furniture & Equipment	<u>3430.48</u>	<u>139.99</u>
------------------------------	----------------	---------------

LIABILITIES

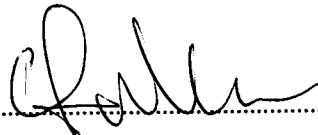
Independent Examiners Fee	<u>-</u>	<u>-</u>
---------------------------	----------	----------

APPROVED BY THE TRUSTEES

REV. Christopher Fallone

Position

Date


CHAIR
23/06/2021

GATEWAY M40

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011

2 Payments to Trustees

The Trustees received no remuneration, direct or indirect benefits from the charity

Out of pocket Expenses in respect of Postage and Stationery, Catering and Training and office equipment are refunded to trustees and staff

3 Tangible Assets

The Office Printer is in a good working order. The Trustees estimate that the value as at 31 December 2020 is £60

4 Going Concern

The accounts are prepared on a going concern basis.

5 MATERIAL GRANTS

Our two major Donors during the year were:

National Lottery
Tudor Trust