

Company registration number: 06481283

Charity registration number: 1173964

# Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

M.G. Walker & Co. Limited  
The Coach House  
119a High Street  
Clay Cross  
Chesterfield  
Derbyshire  
S45 9DZ

# **Ruston Sports And Social Club Limited**

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## **Ruston Sports And Social Club Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	Steven McDowell
<b>Trustees</b>	Robert Edward Taylor Steven McDowell Stephen Bell Tom Jarvis
<b>Charity Registration Number</b>	1173964
<b>Company Registration Number</b>	06481283
<b>Registered Office</b>	Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN
<b>Independent Examiner</b>	M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ

# **Ruston Sports And Social Club Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
3. Updated sporting facilities to maximise usage for the local community.
4. Provided facilities for other local charity events such as tournaments, fundraising events etc.
5. Provided professional coaching for the community and local schools.
6. Kept well-maintained grounds and facilities accessible to all.

#### ***Public benefit***

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Organisational structure***

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

#### **Financial instruments**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

# **Ruston Sports And Social Club Limited**

## **Trustees' Report**

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4 July 2024 and signed on its behalf by:

.....  
Steven McDowell  
Chairman and trustee

.....  
Tom Jarvis  
Trustee

# Ruston Sports And Social Club Limited

## Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	278	-	278
Charitable activities	4	128,666	26,366	155,032
Investment income	5	1,501	-	1,501
Total income		130,445	26,366	156,811
<b>Expenditure on:</b>				
Charitable activities	6	(116,922)	-	(116,922)
Total expenditure		(116,922)	-	(116,922)
Net income		13,523	26,366	39,889
Transfers between funds		12,428	(12,428)	-
Net movement in funds		25,951	13,938	39,889
<b>Reconciliation of funds</b>				
Total funds brought forward		157,843	209,397	367,240
Total funds carried forward	20	183,794	223,335	407,129
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	26,028	-	26,028
Charitable activities	4	112,415	-	112,415
Investment income	5	144	-	144
Total income		138,587	-	138,587
<b>Expenditure on:</b>				
Charitable activities	6	(77,055)	-	(77,055)
Other expenditure	7	(2,555)	-	(2,555)
Total expenditure		(79,610)	-	(79,610)
Net income		58,977	-	58,977
Transfers between funds		5,836	(5,836)	-
Net movement in funds		64,813	(5,836)	58,977
<b>Reconciliation of funds</b>				
Total funds brought forward		93,030	215,233	308,263
Total funds carried forward	20	157,843	209,397	367,240

The notes on pages 9 to 19 form an integral part of these financial statements.

**Ruston Sports And Social Club Limited**

**Statement of Financial Activities for the Year Ended 31 March 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

The notes on pages 9 to 19 form an integral part of these financial statements.

# Ruston Sports And Social Club Limited

**(Registration number: 06481283)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	260,814	236,522
Investments	15	<u>2</u>	<u>2</u>
		<u>260,816</u>	<u>236,524</u>
<b>Current assets</b>			
Debtors	16	11,424	4,104
Cash at bank and in hand	17	<u>180,291</u>	<u>168,627</u>
		191,715	172,731
<b>Creditors: Amounts falling due within one year</b>	18	<u>(36,824)</u>	<u>(31,725)</u>
<b>Net current assets</b>		<u>154,891</u>	<u>141,006</u>
<b>Total assets less current liabilities</b>		415,707	377,530
<b>Creditors: Amounts falling due after more than one year</b>	19	<u>(8,578)</u>	<u>(10,290)</u>
<b>Net assets</b>		<u><u>407,129</u></u>	<u><u>367,240</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		223,335	209,397
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>183,794</u>	<u>157,843</u>
<b>Total funds</b>	20	<u><u>407,129</u></u>	<u><u>367,240</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 19 form an integral part of these financial statements.



**Ruston Sports And Social Club Limited**

**(Registration number: 06481283)**  
**Balance Sheet as at 31 March 2024**

The financial statements on pages 4 to 19 were approved by the trustees, and authorised for issue on 4 July 2024 and signed on their behalf by:

.....  
Steven McDowell  
Chairman and trustee

.....  
Tom Jarvis  
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

# Ruston Sports And Social Club Limited

## Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		39,889	58,977
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	18,576	9,316
Investment income	5	<u>(1,501)</u>	<u>(144)</u>
		56,964	68,149
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	16	(7,320)	8,303
Increase/(decrease) in creditors	18	<u>5,111</u>	<u>(1,189)</u>
Net cash flows from operating activities		<u>54,755</u>	<u>75,263</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	1,501	144
Purchase of tangible fixed assets	14	<u>(42,868)</u>	<u>-</u>
Net cash flows from investing activities		(41,367)	144
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	18	<u>(1,724)</u>	<u>(1,730)</u>
Net increase in cash and cash equivalents		11,664	73,677
Cash and cash equivalents at 1 April		<u>168,627</u>	<u>94,950</u>
Cash and cash equivalents at 31 March		<u><u>180,291</u></u>	<u><u>168,627</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

# **Ruston Sports And Social Club Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club

Newark Road

Lincoln

Lincolnshire

LN6 8RN

These financial statements were authorised for issue by the trustees on 4 July 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

# **Ruston Sports And Social Club Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

### **Governance costs**

Governance costs are included in the year as incurred.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2-5% Straight line
Furniture and equipment	25% Straight line
Land (held at cost of £1)	not depreciated

### **Fixed asset investments**

Investments in associates are accounted for at cost less impairment.

## **Ruston Sports And Social Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **Ruston Sports And Social Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Ruston Sports And Social Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# Ruston Sports And Social Club Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	278	278
<b>Total for 2024</b>	<b>278</b>	<b>278</b>
<b>Total for 2023</b>	<b>26,028</b>	<b>26,028</b>

### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Provision of sporting and recreational activities	128,666	26,366	155,032

  

	Unrestricted funds General £	Total 2023 £
Provision of sporting and recreational activities	112,414	112,414

### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,501	1,501
<b>Total for 2024</b>	<b>1,501</b>	<b>1,501</b>
<b>Total for 2023</b>	<b>144</b>	<b>144</b>



# **Ruston Sports And Social Club Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **6 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Provision of sporting and recreational activities	<u>115,482</u>	<u>115,482</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Provision of sporting and recreational activities	<u>75,495</u>	<u>75,495</u>

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2023 - £1,560) which relate directly to charitable activities. See note 8 for further details.

### **7 Other expenditure**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
<b>Total for 2024</b>		<u>-</u>	<u>-</u>
<b>Total for 2023</b>		<u>2,555</u>	<u>2,555</u>

During the year, the charity made redundancy and/or termination payments which totalled £0 (2023 £2,555).

### **8 Analysis of governance and support costs**

#### **Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Audit fees			
Other fees paid to auditors	<u>1,440</u>	<u>1,440</u>	<u>1,560</u>
	<u>1,440</u>	<u>1,440</u>	<u>1,560</u>

## **Ruston Sports And Social Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **9 Government grants**

A Restricted Grant of £26,366 was received in the period regarding the purchase of a mower.

The amount of grants recognised in the financial statements was £26,366 (2023 - £-).

#### **10 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **11 Staff costs**

(2023 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2023 - £2,555).

This represents a settlement agreement for termination of employment, which was finalised on 10th June 2022.

The charity recognises termination costs at the date that the termination of employment is incurred, at cost including legal fees. Where the amount has not been settled prior to the accounts being prepared, this is disclosed as a contingent liability in accordance with FRS102.

No employee received emoluments of more than £60,000 during the year.

#### **12 Auditors' remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Other fees to auditors</b>		
All other non-audit services	<u>1,440</u>	<u>1,560</u>

## Ruston Sports And Social Club Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	329,818	6,440	336,258
Additions	682	42,186	42,868
Disposals	-	(5,300)	(5,300)
At 31 March 2024	<u>330,500</u>	<u>43,326</u>	<u>373,826</u>
<b>Depreciation</b>			
At 1 April 2023	93,879	5,857	99,736
Charge for the year	7,744	10,832	18,576
Eliminated on disposals	-	(5,300)	(5,300)
At 31 March 2024	<u>101,623</u>	<u>11,389</u>	<u>113,012</u>
<b>Net book value</b>			
At 31 March 2024	<u>228,877</u>	<u>31,937</u>	<u>260,814</u>
At 31 March 2023	<u>235,939</u>	<u>583</u>	<u>236,522</u>

#### 15 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	<u>2</u>	<u>2</u>

# Ruston Sports And Social Club Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2023	2	2
At 31 March 2024	2	2
<b>Net book value</b>		
At 31 March 2024	2	2
At 31 March 2023	2	2

### 16 Debtors

	2024 £	2023 £
Trade debtors	6,857	911
Prepayments	1,105	801
Accrued income	3,462	2,392
	11,424	4,104

### 17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	180,291	168,627

### 18 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	1,868	1,880
Trade creditors	509	240
Due to group undertakings	32,198	24,472
Other creditors	1,099	5,133
Accruals	1,150	-
	36,824	31,725

### 19 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	8,578	10,290

## Ruston Sports And Social Club Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	157,843	130,445	(116,922)	12,428	183,794
<b>Restricted funds</b>	<u>209,397</u>	<u>26,366</u>	<u>-</u>	<u>(12,428)</u>	<u>223,335</u>
<b>Total funds</b>	<u>367,240</u>	<u>156,811</u>	<u>(116,922)</u>	<u>-</u>	<u>407,129</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	93,030	138,587	(79,610)	5,836	157,843
<b>Restricted funds</b>	<u>215,233</u>	<u>-</u>	<u>-</u>	<u>(5,836)</u>	<u>209,397</u>
<b>Total funds</b>	<u>308,263</u>	<u>138,587</u>	<u>(79,610)</u>	<u>-</u>	<u>367,240</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements and plant and machinery included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements and plant and machinery depreciation policies.

#### 21 Related party transactions

During the year the charity made the following related party transactions:

##### **The Bert Linnecor Sports Bar Limited**

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £56,621 (2023 - £34,195). At the balance sheet date the amount due to The Bert Linnecor Sports Bar Limited was £32,198 (2023 - £24,472).

# Ruston Sports And Social Club Limited

## Statement of Financial Activities by fund for the Year Ended 31 March 2024

### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	278	26,028
Charitable activities	128,666	112,415
Investment income	1,501	144
Total income	<u>130,445</u>	<u>138,587</u>
<b>Expenditure on:</b>		
Charitable activities	(116,922)	(77,055)
Other expenditure	-	(2,555)
Total expenditure	<u>(116,922)</u>	<u>(79,610)</u>
Net income	13,523	58,977
Transfers between funds	<u>12,428</u>	<u>5,836</u>
Net movement in funds	25,951	64,813
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>157,843</u>	<u>93,030</u>
Total funds carried forward	<u><u>183,794</u></u>	<u><u>157,843</u></u>

## **Ruston Sports And Social Club Limited**

### **Statement of Financial Activities by fund for the Year Ended 31 March 2024**

#### **Restricted Funds**

	<b>Total Restricted Funds 2024 £</b>	<b>Total Restricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	<u>26,366</u>	<u>-</u>
Total income	<u>26,366</u>	<u>-</u>
<b>Expenditure on:</b>		
Net income	26,366	-
Transfers between funds	<u>(12,428)</u>	<u>(5,836)</u>
Net movement in funds	13,938	(5,836)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>209,397</u>	<u>215,233</u>
Total funds carried forward	<u><u>223,335</u></u>	<u><u>209,397</u></u>

## Ruston Sports And Social Club Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	278	26,028
Charitable activities (analysed below)	155,032	112,415
Investment income (analysed below)	1,501	144
	<hr/>	<hr/>
Total income	156,811	138,587
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(116,922)	(77,055)
Other expenditure (analysed below)	-	(2,555)
	<hr/>	<hr/>
Total expenditure	(116,922)	(79,610)
	<hr/>	<hr/>
Net income	39,889	58,977
	<hr/>	<hr/>
Net movement in funds	39,889	58,977
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	367,240	308,263
	<hr/>	<hr/>
Total funds carried forward	407,129	367,240
	<hr/> <hr/>	<hr/> <hr/>



# Ruston Sports And Social Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Gift aid payments from group undertakings	278	26,028
	<u>278</u>	<u>26,028</u>
<b><i>Charitable activities</i></b>		
Grants - other agencies	26,366	-
Memberships, facility and pitch hire	128,666	112,415
	<u>155,032</u>	<u>112,415</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	1,501	144
	<u>1,501</u>	<u>144</u>
<b><i>Charitable activities</i></b>		
League and referee fees	(1,142)	(2,828)
Depreciation of freehold property	(7,744)	(9,316)
Recharge of wages	(56,621)	(34,194)
Rates	(1,293)	(2,688)
Insurance	(5,897)	(4,568)
Repairs and maintenance	(24,863)	(17,996)
Telephone and fax	(1,887)	(1,799)
Sundry expenses	(355)	(159)
Consultancy fees	(3,025)	-
Bank charges	(1,200)	(1,137)
Loan interest	(224)	(257)
Depreciation of plant and machinery	(10,832)	-
Computer software and maintenance costs	(399)	(193)
Bad debts written off	-	(360)
Accountancy fees	(1,440)	(1,560)
	<u>(116,922)</u>	<u>(77,055)</u>
<b><i>Other expenditure</i></b>		
Compensation for loss of office	-	(2,555)
	<u>-</u>	<u>(2,555)</u>

This page does not form part of the statutory financial statements.

# Ruston Sports And Social Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>2024</b>	
	<b>Total</b>	
	<b>£</b>	
<b><i>Donations and legacies</i></b>		
Gift aid payments from group undertakings		278
		278
	<b>2024</b>	
	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b><i>Charitable activities</i></b>		
Grants - other agencies	26,366	26,366
Memberships, facility and pitch hire	-	128,666
	26,366	155,032
	<b>2024</b>	
	<b>Total</b>	
	<b>£</b>	
<b><i>Investment income</i></b>		
Interest on cash deposits		1,501
		1,501
	<b>2024</b>	
	<b>Total</b>	
	<b>£</b>	
<b><i>Charitable activities</i></b>		
League and referee fees		(1,142)
Depreciation of freehold property		(7,744)
Recharge of wages		(56,621)
Rates		(1,293)
Insurance		(5,897)
Repairs and maintenance		(24,863)
Telephone and fax		(1,887)
Sundry expenses		(355)
Consultancy fees		(3,025)
Bank charges		(1,200)
Loan interest		(224)
Depreciation of plant and machinery		(10,832)
Computer software and maintenance costs		(399)
		(115,482)

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# Ruston Sports And Social Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	
	Total	
	£	
<b><i>Governance costs</i></b>		
Accountancy fees		(1,440)
		(1,440)
		2024
		Total
		£
	2024	
	Restricted	Total
	funds	£
	£	£
<b><i>Transfers between funds</i></b>		
Funds - Transfer from another fund	-	2,800
Funds - Transfer from another fund	(6,592)	(6,592)
Funds - Transfer from another fund	-	3,036
Funds - Transfer to another fund	(3,036)	(3,036)
Funds - Transfer to another fund	(2,800)	(2,800)
Funds - Transfer to another fund	-	6,592
	(12,428)	-

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