

Company registration number: 06481283

Charity registration number: 1173964

Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

M.G. Walker & Co. Limited
The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Ruston Sports And Social Club Limited

Contents

| | |
|--------------------------------------|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 to 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 19 |

Ruston Sports And Social Club Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Mr Matthew Durno Easton |
| | Mr Terence Jarrod Hunt |
| | Mr Andrew Mark Reedman |
| | Mr Robert Edward Taylor |
| | Mr Roger George Vickers |
| | Mr Malcolm John Chapman |
| Charity Registration Number | 1173964 |
| Company Registration Number | 06481283 |
| Registered Office | Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN |
| Independent Examiner | M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ |

Ruston Sports And Social Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Offered the facilities on a monthly basis to the blood donor group for the community to provide blood.
3. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
4. Updated sporting facilities to maximise usage for the local community.
5. Provided facilities for other local charity events such as tournaments, fundraising events etc.
6. Provided professional coaching for the community and local schools.
7. Kept well-maintained grounds and facilities accessible to all.

Covid 19 has significantly impacted the Charity during the year due to government restrictions; however, the continuation of the Charity has been maintained during the period through volunteer contributions. This has included attendance at the club to allow lower staff costs for some of the period (through the Furlough Scheme) and voluntary work performed to improve the building and grounds.

As a further result of Covid19 the charity revised its' objectives to provide a facility for the NHS to use for the vaccination programme.

Public benefit

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Ruston Sports And Social Club Limited

Trustees' Report

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 June 2022 and signed on its behalf by:

Ruston Sports And Social Club Limited

Independent Examiner's Report to the trustees of Ruston Sports And Social Club Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ruston Sports And Social Club Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ruston Sports And Social Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. Walker & Co. Limited

The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

29 June 2022

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 51,853 | - | 51,853 |
| Charitable activities | 4 | 91,288 | - | 91,288 |
| Investment income | 5 | 3 | - | 3 |
| Other income | 6 | 12,848 | - | 12,848 |
| Total income | | 155,992 | - | 155,992 |
| Expenditure on: | | | | |
| Charitable activities | 7 | (73,557) | - | (73,557) |
| Other expenditure | 8 | (27,473) | - | (27,473) |
| Total expenditure | | (101,030) | - | (101,030) |
| Net income | | 54,962 | - | 54,962 |
| Transfers between funds | | 5,836 | (5,836) | - |
| Net movement in funds | | 60,798 | (5,836) | 54,962 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 32,232 | 221,069 | 253,301 |
| Total funds carried forward | 20 | 93,030 | 215,233 | 308,263 |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 37,585 | 8,650 | 46,235 |
| Charitable activities | 4 | 39,680 | - | 39,680 |
| Total income | | 77,265 | 8,650 | 85,915 |
| Expenditure on: | | | | |
| Charitable activities | 7 | (78,063) | (8,650) | (86,713) |
| Total expenditure | | (78,063) | (8,650) | (86,713) |
| Net expenditure | | (798) | - | (798) |
| Transfers between funds | | 5,836 | (5,836) | - |
| Net movement in funds | | 5,038 | (5,836) | (798) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 27,194 | 226,905 | 254,099 |
| Total funds carried forward | 20 | 32,232 | 221,069 | 253,301 |

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 245,838 | 254,014 |
| Investments | 15 | <u>2</u> | <u>2</u> |
| | | <u>245,840</u> | <u>254,016</u> |
| Current assets | | | |
| Debtors | 16 | 12,407 | 1,630 |
| Cash at bank and in hand | 17 | <u>94,950</u> | <u>36,458</u> |
| | | 107,357 | 38,088 |
| Creditors: Amounts falling due within one year | 18 | <u>(32,926)</u> | <u>(25,070)</u> |
| Net current assets | | <u>74,431</u> | <u>13,018</u> |
| Total assets less current liabilities | | 320,271 | 267,034 |
| Creditors: Amounts falling due after more than one year | 19 | <u>(12,008)</u> | <u>(13,733)</u> |
| Net assets | | <u><u>308,263</u></u> | <u><u>253,301</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 215,233 | 221,069 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>93,030</u> | <u>32,232</u> |
| Total funds | 20 | <u><u>308,263</u></u> | <u><u>253,301</u></u> |

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 19 were approved by the trustees, and authorised for issue on 29 June 2022 and signed on their behalf by:

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club
Newark Road
Lincoln
Lincolnshire
LN6 8RN

These financial statements were authorised for issue by the trustees on 29 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs

Governance costs are included in the year as incurred.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------------|-------------------------------------|
| Buildings | 2-5% Straight line |
| Furniture and equipment | 25% Straight line |
| Land (held at cost of £1) | not depreciated |

The cost of land included in the balance sheet but not depreciated is £1.

Fixed asset investments

Investments in associates are accounted for at cost less impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|---|-----------------------------------|------------------------------|
| Grants, including capital grants; | | | |
| Government grants | 27,849 | - | 27,849 |
| Other income from donations and legacies | 24,004 | - | 24,004 |
| Total for 2022 | <u>51,853</u> | <u>-</u> | <u>51,853</u> |
| Total for 2021 | <u>37,585</u> | <u>8,650</u> | <u>46,235</u> |

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

There were no restricted grants received in the current period.

Restricted grants were received as follows in the prior period;

Pitch preparation fund (3G Maintenance) £5,000

FF Club preparation fund £500

FA Pitch maintenance fund £3,150

There were no restricted grants received in the prior year where restrictions were not met within the period.

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ |
|---|---------------------------------------|--------------------|
| Provision of sporting and recreational activities | 91,288 | 91,288 |
| | Unrestricted funds General £ | Total 2021 £ |
| Provision of sporting and recreational activities | 39,680 | 39,680 |

5 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 3 | 3 |
| Total for 2022 | 3 | 3 |

6 Other income

Other income reflects an insurance claim for £12,848 received during the current year for damage to property.

7 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2022 £ |
|---|---------------------------------------|--------------------|
| Provision of sporting and recreational activities | 72,117 | 72,117 |

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

| | Unrestricted funds General £ | Restricted funds £ | Total 2021 £ |
|---|---|-----------------------------------|-----------------------------|
| Provision of sporting and recreational activities | <u>78,063</u> | <u>8,650</u> | <u>86,713</u> |

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2021 - £Nil) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

| | Note | Unrestricted funds General £ | Total funds £ |
|-----------------------|-------------|---|------------------------------|
| Staff costs | | | |
| Compensation payments | | <u>27,473</u> | <u>27,473</u> |
| Total for 2022 | | <u>27,473</u> | <u>27,473</u> |

9 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2022 £ |
|-----------------------------|---|-----------------------------|
| Audit fees | | |
| Other fees paid to auditors | <u>1,440</u> | <u>1,440</u> |
| | <u>1,440</u> | <u>1,440</u> |

The above relates to Accountancy fees for 2022 which were £1,440 (2021 £NIL)

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Government grants

Unrestricted Government Grants were received as follows in the period:

Furlough Retention scheme £9,849 (2021- £11,835)

Local restrictions support grants £18,000 (2021-£25,750)

The amount of grants recognised in the financial statements was £27,849 (2021 - £37,585).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 | 2021 |
|---------------------|-------------|-------------|
| | No | No |
| Number of employees | <u>1</u> | <u>1</u> |

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £254 (2021 - £574).

During the year, the charity made redundancy and/or termination payments which totalled £27,473 (2021 - £Nil).

This represents a settlement agreement for termination of employment, which was settled in full on 10th June 2022.

The charity recognises termination costs at the date that the termination of employment is incurred, at cost including legal fees. Where the amount has not been settled prior to the accounts being prepared, this is disclosed as a contingent liability in accordance with FRS102.

No employee received emoluments of more than £60,000 during the year.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 April 2021 | 329,818 | 5,300 | 335,118 |
| Additions | - | 1,140 | 1,140 |
| At 31 March 2022 | 329,818 | 6,440 | 336,258 |
| Depreciation | | | |
| At 1 April 2021 | 78,459 | 2,645 | 81,104 |
| Charge for the year | 7,710 | 1,606 | 9,316 |
| At 31 March 2022 | 86,169 | 4,251 | 90,420 |
| Net book value | | | |
| At 31 March 2022 | 243,649 | 2,189 | 245,838 |
| At 31 March 2021 | 251,359 | 2,655 | 254,014 |

15 Fixed asset investments

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Shares in group undertakings and participating interests | 2 | 2 |

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Shares in group undertakings and participating interests

| | Subsidiary undertakings £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2021 | 2 | 2 |
| At 31 March 2022 | 2 | 2 |
| Net book value | | |
| At 31 March 2022 | 2 | 2 |
| At 31 March 2021 | 2 | 2 |

16 Debtors

| | 2022 £ | 2021 £ |
|-----------------------------|---------------|--------------|
| Trade debtors | 1,845 | 1,264 |
| Due from group undertakings | 9,154 | - |
| Prepayments | 547 | 366 |
| Accrued income | 861 | - |
| | <u>12,407</u> | <u>1,630</u> |

17 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>94,950</u> | <u>36,458</u> |

18 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Bank loans | 1,892 | 1,564 |
| Trade creditors | 679 | - |
| Due to group undertakings | - | 1,805 |
| Other taxation and social security | - | 477 |
| Other creditors | <u>30,355</u> | <u>21,224</u> |
| | <u>32,926</u> | <u>25,070</u> |

19 Creditors: amounts falling due after one year

| | 2022 £ | 2021 £ |
|------------|---------------|---------------|
| Bank loans | <u>12,008</u> | <u>13,733</u> |

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General | 32,232 | 155,992 | (101,030) | 5,836 | 93,030 |
| Restricted funds | <u>221,069</u> | <u>-</u> | <u>-</u> | <u>(5,836)</u> | <u>215,233</u> |
| Total funds | <u>253,301</u> | <u>155,992</u> | <u>(101,030)</u> | <u>-</u> | <u>308,263</u> |
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
| Unrestricted funds | | | | | |
| General | 27,194 | 77,265 | (78,063) | 5,836 | 32,232 |
| Restricted funds | <u>226,905</u> | <u>8,650</u> | <u>(8,650)</u> | <u>(5,836)</u> | <u>221,069</u> |
| Total funds | <u>254,099</u> | <u>85,915</u> | <u>(86,713)</u> | <u>-</u> | <u>253,301</u> |

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements depreciation policy.

21 Related party transactions

During the year the charity made the following related party transactions:

The Bert Linnecor Sports Bar Limited

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £22,705 (2021 - £30,000). At the balance sheet date the amount due from The Bert Linnecor Sports Bar Limited was £9,154 (2021 - £1,805 due to).

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

| | Total Unrestricted Funds 2022 £ | Total Unrestricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 51,853 | 37,585 |
| Charitable activities | 91,288 | 39,680 |
| Investment income | 3 | - |
| Other income | 12,848 | - |
| Total income | <u>155,992</u> | <u>77,265</u> |
| Expenditure on: | | |
| Charitable activities | (73,557) | (78,063) |
| Other expenditure | (27,473) | - |
| Total expenditure | <u>(101,030)</u> | <u>(78,063)</u> |
| Net income/(expenditure) | 54,962 | (798) |
| Transfers between funds | <u>5,836</u> | <u>5,836</u> |
| Net movement in funds | 60,798 | 5,038 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>32,232</u> | <u>27,194</u> |
| Total funds carried forward | <u><u>93,030</u></u> | <u><u>32,232</u></u> |

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

| | Total Restricted Funds 2022 £ | Total Restricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | - | 8,650 |
| Total income | - | 8,650 |
| Expenditure on: | | |
| Charitable activities | - | (8,650) |
| Total expenditure | - | (8,650) |
| Net income/(expenditure) | - | - |
| Transfers between funds | (5,836) | (5,836) |
| Net movement in funds | (5,836) | (5,836) |
| Reconciliation of funds | | |
| Total funds brought forward | 221,069 | 226,905 |
| Total funds carried forward | 215,233 | 221,069 |

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | Total 2022 £ | Total 2021 £ |
|---|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 51,853 | 46,235 |
| Charitable activities (analysed below) | 91,288 | 39,680 |
| Investment income (analysed below) | 3 | - |
| Other income (analysed below) | 12,848 | - |
| Total income | 155,992 | 85,915 |
| Expenditure on: | | |
| Charitable activities (analysed below) | (73,557) | (86,713) |
| Other expenditure (analysed below) | (27,473) | - |
| Total expenditure | (101,030) | (86,713) |
| Net income/(expenditure) | 54,962 | (798) |
| Net movement in funds | 54,962 | (798) |
| Reconciliation of funds | | |
| Total funds brought forward | 253,301 | 254,099 |
| Total funds carried forward | 308,263 | 253,301 |

| | 2022 | | | Total 2021 £ |
|--|---------------------------------------|--------------------------|------------|--------------------|
| | Unrestricted funds General £ | Restricted funds £ | Total £ | |
| Income and Endowments from: | | | | |
| Donations and legacies (analysed below) | 51,853 | - | 51,853 | 46,235 |
| Charitable activities (analysed below) | 91,288 | - | 91,288 | 39,680 |
| Investment income (analysed below) | 3 | - | 3 | - |
| Other income (analysed below) | 12,848 | - | 12,848 | - |
| Total income | 155,992 | - | 155,992 | 85,915 |
| Expenditure on: | | | | |
| Charitable activities (analysed below) | (73,557) | - | (73,557) | (86,713) |
| Other expenditure (analysed below) | (27,473) | - | (27,473) | - |
| Total expenditure | (101,030) | - | (101,030) | (86,713) |
| Net income/(expenditure) | 54,962 | - | 54,962 | (798) |
| Transfers between funds (analysed below) | 5,836 | (5,836) | - | - |
| Net movement in funds | 60,798 | (5,836) | 54,962 | (798) |

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | 2022 | | | Total 2021 |
|--------------------------------|---|-----------------------------------|--------------------|-----------------------|
| | Unrestricted funds General £ | Restricted funds £ | Total £ | £ |
| Reconciliation of funds | | | | |
| Total funds brought forward | <u>32,232</u> | <u>221,069</u> | <u>253,301</u> | <u>254,099</u> |
| Total funds carried forward | <u>93,030</u> | <u>215,233</u> | <u>308,263</u> | <u>253,301</u> |

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | Total 2022 £ | Total 2021 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| UK Government grants | 27,849 | 37,585 |
| Grants - other agencies | - | 8,650 |
| Gift aid payments from group undertakings | 24,004 | - |
| | <u>51,853</u> | <u>46,235</u> |
| <i>Charitable activities</i> | | |
| Memberships, facility and pitch hire | 91,288 | 39,680 |
| | <u>91,288</u> | <u>39,680</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 3 | - |
| | <u>3</u> | <u>-</u> |
| <i>Other income</i> | | |
| Other income | 12,848 | - |
| | <u>12,848</u> | <u>-</u> |
| <i>Charitable activities</i> | | |
| League and referee fees | (3,365) | - |
| Depreciation of freehold property | (9,316) | (9,036) |
| Wages and salaries | (12,764) | (25,358) |
| Recharge of wages | (22,705) | (30,000) |
| Staff pensions (Defined contribution) - pension scheme 1 | (254) | (574) |
| Rates | (710) | - |
| Insurance | (3,812) | (3,409) |
| Repairs and maintenance | - | (8,650) |
| Repairs and maintenance | (16,416) | (7,700) |
| Telephone and fax | (1,573) | (720) |
| Printing, postage and stationery | - | (85) |
| Sundry expenses | (321) | (548) |
| Advertising | - | (62) |
| Bank charges | (590) | (274) |
| Loan interest | (291) | (297) |
| Accountancy fees | (1,440) | - |
| | <u>(73,557)</u> | <u>(86,713)</u> |
| <i>Other expenditure</i> | | |
| Compensation for loss of office | (27,473) | - |
| | <u>(27,473)</u> | <u>-</u> |

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | 2022 | | Total 2021 £ |
|---|---------------------------------------|---------------|--------------------|
| | Unrestricted funds General £ | Total £ | |
| <i>Donations and legacies</i> | | | |
| UK Government grants | 27,849 | 27,849 | 37,585 |
| Grants - other agencies | - | - | 8,650 |
| Gift aid payments from group undertakings | 24,004 | 24,004 | - |
| | <u>51,853</u> | <u>51,853</u> | <u>46,235</u> |
| | 2022 | | Total 2021 £ |
| | Unrestricted funds General £ | Total £ | |
| <i>Charitable activities</i> | | | |
| Memberships, facility and pitch hire | 91,288 | 91,288 | 39,680 |
| | <u>91,288</u> | <u>91,288</u> | <u>39,680</u> |
| | 2022 | | Total 2021 £ |
| | Unrestricted funds General £ | Total £ | |
| <i>Investment income</i> | | | |
| Interest on cash deposits | 3 | 3 | - |
| | <u>3</u> | <u>3</u> | <u>-</u> |
| | 2022 | | Total 2021 £ |
| | Unrestricted funds General £ | Total £ | |
| <i>Other income</i> | | | |
| Other income | 12,848 | 12,848 | - |
| | <u>12,848</u> | <u>12,848</u> | <u>-</u> |
| | 2022 | | Total 2021 £ |
| | Unrestricted funds General £ | Total £ | |
| <i>Charitable activities</i> | | | |
| League and referee fees | (3,365) | (3,365) | - |
| Depreciation of freehold property | (9,316) | (9,316) | (9,036) |
| Wages and salaries | (12,764) | (12,764) | (25,358) |

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | 2022 | | | Total 2021 |
|--|---|-----------------------------------|--------------------|-----------------------------|
| | Unrestricted funds General £ | Total £ | | £ |
| Recharge of wages | (22,705) | (22,705) | | (30,000) |
| Staff pensions (Defined contribution) - pension scheme 1 | (254) | (254) | | (574) |
| Rates | (710) | (710) | | - |
| Insurance | (3,812) | (3,812) | | (3,409) |
| Repairs and maintenance | - | - | | (8,650) |
| Repairs and maintenance | (16,416) | (16,416) | | (7,700) |
| Telephone and fax | (1,573) | (1,573) | | (720) |
| Printing, postage and stationery | - | - | | (85) |
| Sundry expenses | (321) | (321) | | (548) |
| Advertising | - | - | | (62) |
| Bank charges | (590) | (590) | | (274) |
| Loan interest | (291) | (291) | | (297) |
| | <u>(72,117)</u> | <u>(72,117)</u> | | <u>(86,713)</u> |
| | 2022 | | | |
| | Unrestricted funds General £ | Total £ | | Total 2021 £ |
| Governance costs | | | | |
| Accountancy fees | <u>(1,440)</u> | <u>(1,440)</u> | | - |
| | <u>(1,440)</u> | <u>(1,440)</u> | | - |
| | 2022 | | | |
| | Unrestricted funds General £ | Total £ | | Total 2021 £ |
| Other expenditure | | | | |
| Compensation for loss of office | <u>(27,473)</u> | <u>(27,473)</u> | | - |
| | <u>(27,473)</u> | <u>(27,473)</u> | | - |
| | 2022 | | | |
| | Unrestricted funds General £ | Restricted funds £ | Total £ | Total 2021 £ |
| Transfers between funds | | | | |
| Funds - Transfer from another fund | 5,836 | - | 5,836 | 5,836 |
| Funds - Transfer to another fund | <u>-</u> | <u>(5,836)</u> | <u>(5,836)</u> | <u>(5,836)</u> |
| | <u>5,836</u> | <u>(5,836)</u> | <u>-</u> | <u>-</u> |

This page does not form part of the statutory financial statements.