

**RUSTON SPORTS AND SOCIAL CLUB LIMITED**  
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING**  
**31<sup>ST</sup> MARCH 2021**

**Registered Co. No.**  
**06481283**

**Registered Charity No.**  
**1173964**

**RUSTON SPORTS AND SOCIAL CLUB LIMITED**  
**FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021**

**COMPANY NO. 06481283**

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## **RUSTON SPORTS AND SOCIAL CLUB LIMITED**

### **Reference and Administrative Details**

**Trustees/Directors:** Mr M D Easton  
Mr T J Hunt  
Mrs S J Pender  
Mr R T Taylor  
Mr R Vickers (appointed 15/04/2021)  
Mr A Reedman (appointed 15/04/2021)

**Principal Office:** Ruston Sports And Social Club,  
Newark Road,  
Lincoln,  
England,  
LN6 8RN

**Accountants and Independent examiners:** M. G. Walker & Co. Limited  
119a High Street  
Clay Cross  
Chesterfield  
Derbyshire  
S45 9DZ

**Company number:** 06481283

**Registered Charity number:** 1173964

## **RUSTON SPORTS AND SOCIAL CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

#### **Charitable objects**

The charity's objects are specifically restricted to the following:

The promotion of equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

#### **During the period the charity served the public in the following ways**

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Offered the facilities on a monthly basis to the blood donor group for the community to provide blood.
3. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
4. Updated sporting facilities to maximise usage for the local community.
5. Provided facilities for other local charity events such as tournaments, fundraising events etc.
6. Provided professional coaching for the community and local schools.
7. Kept well-maintained grounds and facilities accessible to all.

Covid 19 has significantly impacted the Charity during the year due to government restrictions; however, the continuation of the Charity has been maintained during the period through volunteer contributions. This has included attendance at the club to allow lower staff costs throughout the period (through the Furlough Scheme) and voluntary work performed to improve the building and grounds.

As a further result of Covid19 the charity revised its' objectives to provide a facility for the NHS to use for the vaccination programme.

#### **Structure, Governance and Management.**

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

#### **Objectives and activities**

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

#### **Financial review.**

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes. The annual report was approved by the trustees on and signed on their behalf by:-

.....  
**Matthew Durno Easton, Trustee and Director**

19<sup>th</sup> July 2021  
**Date**

## **RUSTON SPORTS AND SOCIAL CLUB LIMITED**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Ruston Sports and Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19<sup>th</sup> July 2021 and signed on its behalf by:

.....  
Matthew Durno Easton  
Trustee

## **RUSTON SPORTS AND SOCIAL CLUB LIMITED**

### **Independent Examiner's Report to the trustees of Ruston Sports and Social Club Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Ruston Sports and Social Club Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ruston Sports and Social Club Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ruston Sports and Social Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

Mr M. G. Walker A.I.A  
M. G. Walker & Co Ltd  
119a High Street,  
Clay Cross,  
Derbyshire, S45 9DZ

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Date

**RUSTON SPORTS AND SOCIAL CLUB LIMITED**

**Statement of Financial Activities for the Year Ended 31st March 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
<b>Income and endowments from:</b>				
Donations and legacies (Note 11)	37,585	8,650	46,235	-
Charitable activities	<u>39,680</u>	<u>-</u>	<u>39,680</u>	<u>82,745</u>
	77,265	8,650	85,915	82,745
<b>Expenditure on:</b>				
Other	(78,063)	(8,650)	(86,713)	(112,814)
Tax on ordinary activities	-	-	-	-
<b>Net income/(expenditure)</b>	<u><b>(798)</b></u>	<u><b>-</b></u>	<u><b>(798)</b></u>	<u><b>(30,069)</b></u>
Transfers between funds (Note 8)	5,836	(5,836)	-	-
<b>Net movement in funds</b>	<u><b>5,038</b></u>	<u><b>(5,836)</b></u>	<u><b>(798)</b></u>	<u><b>(30,069)</b></u>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>	<u><b>27,194</b></u>	<u><b>226,905</b></u>	<u><b>254,099</b></u>	<u><b>284,168</b></u>
<b>Total funds carried forward (Note 8)</b>	<u><b>32,232</b></u>	<u><b>221,069</b></u>	<u><b>253,301</b></u>	<u><b>254,099</b></u>

**RUSTON SPORTS AND SOCIAL CLUB LIMITED**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021**

	Note		2021 £		2020 £
<b>Fixed assets</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Tangible assets	3	32,945	221,069	254,014	263,050
Investments	4	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		32,947	221,069	254,016	263,052
<b>Current Assets</b>					
Debtors	5	1,630	-	1,630	3,607
Bank Balance		<u>36,458</u>	<u>-</u>	<u>36,458</u>	<u>1,278</u>
		38,088	-	38,088	4,885
<b>Creditors: amounts falling due within one year</b>	6	<u>(25,070)</u>	<u>-</u>	<u>(25,070)</u>	<u>(13,838)</u>
<b>Net current assets</b>		<u>13,018</u>	<u>-</u>	<u>13,018</u>	<u>(8,953)</u>
<b>Total assets less current liabilities</b>		<u>45,965</u>	<u>221,069</u>	<u>267,034</u>	<u>254,099</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>(13,733)</u>	<u>-</u>	<u>(13,733)</u>	<u>-</u>
<b>Net assets</b>		<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>
<b>Funds of the charity:</b>					
Restricted funds	8	-	221,069	221,069	226,905
Unrestricted funds	8	<u>32,232</u>	<u>-</u>	<u>32,232</u>	<u>27,194</u>
<b>Total funds</b>		<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 19<sup>th</sup> July 2021 and signed on their behalf by:

.....  
Matthew Durno Easton  
Trustee

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



## **RUSTON SPORTS AND SOCIAL CLUB LIMITED**

### **Notes to the Accounts for the year ended 31st March 2021**

#### **1 Accounting Policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Ruston Sports and Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

##### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

##### **Income**

###### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance-related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

The charity has received government grants in the reporting period.

**Income from membership subscriptions**

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services within activities from charitable activities.

**Expenditure and Liabilities****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

No support costs have been allocated separately to charitable activities.

Governance costs are included in the year as incurred.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition and subsequent measurement in line with FRS102 SORP.

**Assets****Investments**

Investments in subsidiaries are measured at cost less impairment.

**Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	5% on cost and 2% on cost
Fixtures, fittings, tools and equipment	25% on cost
Motor vehicles	25% on cost

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the 'first in first' out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

<b>2</b>	<b>Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
	Average number of persons employed by the charity	1	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

### **3 Tangible fixed assets**

	<b>Land and Buildings</b>	<b>Property Improvements</b>	<b>Plant and Machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2020	1	329,817	5,300	4,500	339,618
Additions	-	-	-	-	-
Disposals	-	-	-	(4,500)	(4,500)
At 31 March 2021	<u>1</u>	<u>329,817</u>	<u>5,300</u>	<u>-</u>	<u>335,118</u>
<b>Depreciation</b>					
At 1 April 2020	-	70,743	1,325	4,500	76,568
Charge for the year	-	7,716	1,320	(4,500)	4,536
At 31 March 2021	<u>-</u>	<u>78,459</u>	<u>2,645</u>	<u>-</u>	<u>81,104</u>
<b>Net book value</b>					
At 31 March 2021	<u>1</u>	<u>251,358</u>	<u>2,655</u>	<u>-</u>	<u>254,014</u>
At 31 March 2020	<u>1</u>	<u>259,074</u>	<u>3,975</u>	<u>-</u>	<u>263,050</u>

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31<sup>st</sup> March 2021 at a cost of £1. A valuation was undertaken on the 4<sup>th</sup> February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

#### 4 Investments

	Investments in Subsidiary Undertakings £
<b>Cost</b>	
<b>At 1 April 2020</b>	<b>2</b>
<b>At 31 March 2021</b>	<b>2</b>

The above investment represents the nominal value of shares in Bert Linnecor Sports Bar Limited, a wholly owned subsidiary.

#### 5 Debtors

	2021 £	2020 £
Trade debtors	1,264	621
Amounts owed by group subsidiaries	-	2,802
Other debtors	366	184
	<u>1,630</u>	<u>3,607</u>

#### 6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	7,042
Other taxes and social security costs	477	343
Amounts owed by group subsidiaries	1,805	-
Bank loans	1,564	-
Other creditors	21,224	6,453
	<u>25,070</u>	<u>13,838</u>

#### 7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>13,733</u>	<u>-</u>
	<u>13,733</u>	<u>-</u>

## 8 Funds

	Unrestricted funds	Restricted funds £	2021 Total £
At 1 April 2020	27,194	226,905	254,099
Annual transfer on initial donation	2,800	(2,800)	-
Annual amortisation of grant income	3,036	(3,036)	-
Net income / (expenditure) after tax	(798)	-	(798)
At 31 March 2021	32,232	221,069	253,301

  

	Unrestricted funds	Restricted funds £	2020 Total £
At 1 April 2019	51,427	232,741	284,168
Annual transfer on initial donation	2,800	(2,800)	-
Annual amortisation of grant income	3,036	(3,036)	-
Net income / (expenditure) after tax	(30,069)	-	(30,069)
At 31 March 2020	27,194	226,905	254,099

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements depreciation policy.

## 9 Share capital

The company is limited by guarantee and therefore does not have any share capital.

## 10 Transactions with Trustees and other related parties

The following related party transactions took place during the year ended 31<sup>st</sup> March 2021:

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
The Bert Linnecor Sports Bar Limited	Wholly owned subsidiary	Management Fee	30,000	-	-	-

The following related party transactions took place during the year ended 31<sup>st</sup> March 2020:

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
The Bert Linnecor Sports Bar Limited	Wholly owned subsidiary	Management Fee	35,000	2,802	-	-

## 11 Analysis of receipts of government grants

	Unrestricted funds	Restricted funds	2021 Total
		£	£
Furlough retention scheme	11,835	-	11,835
Pitch Preparation Fund (3G Maintenance)	-	5,000	5,000
FF Club preparation fund	-	500	500
FA Pitch maintenance fund	-	3,150	3,150
Local restrictions support grants	25,750	-	25,750
<b>Total government grants received</b>	<b>37,585</b>	<b>8,650</b>	<b>46,235</b>

There were no restricted grants received in the year where restrictions were not met within the period.

No grants were received in the period ended 31<sup>st</sup> March 2020.

**Ruston Sports and Social Club Limited**  
**Detailed Statement of Financial Activities**  
**For the year ended 31st March 2021**

<b>Income and Endowments</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>2020 £</b>
Membership, Facility and Pitch hire	39,680	-	39,680	82,745
General grants provided by government /other charities (Note 11)	37,585	8,650	46,235	-
<b>Total Income and Endowments</b>	<b>77,265</b>	<b>8,650</b>	<b>85,915</b>	<b>82,745</b>
<b>Expenditure</b>				
Wages and salaries	25,358	-	25,358	31,961
Pensions	574	-	574	377
Employer's NI	-	-	-	174
Motor expenses	-	-	-	149
Rates	-	-	-	5,544
Telephone and fax	720	-	720	3,099
Postage, stationery and printing	85	-	85	15
Bank charges	274	-	274	290
Insurance	3,409	-	3,409	3,768
Equipment expensed	57	-	57	281
Repairs and maintenance	7,643	8,650	16,293	17,021
Depreciation	9,036	-	9,036	9,041
Bad debts	-	-	-	930
Sundry expenses	548	-	548	1,222
Accountancy fees	-	-	-	2,696
Management fees	30,000	-	30,000	35,000
Advertising	62	-	62	1,246
Interest payable	297	-	297	-
<b>Total Expenditure</b>	<b>78,063</b>	<b>8,650</b>	<b>86,713</b>	<b>112,814</b>
Tax on ordinary activities	(-)		(-)	(-)
<b>Net income/(expenditure)</b>	<b><u>(798)</u></b>	<b>-</b>	<b><u>(798)</u></b>	<b><u>(30,069)</u></b>