

RUSTON SPORTS AND SOCIAL CLUB

England & Wales · Charity number 1173964

Details

Status	Registered
Legal form	Charitable company
Company number	06481283
Registered	2017-07-26
Register	View on the Charity Commission register

Contact

Address	M G Walker & Co Ltd 119a High Street Clay Cross Chesterfield S45 9DZ
Phone	01246272888
Email	enquiries@rustonsclub.co.uk
Website	rustonclub.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS)ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE PROMOTION OF EQUAL OPPORTUNITIES IN COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF LINCOLN BY THE PROVISION OF FACILITIES FOR PLAYING AMATEUR SPORTS.

Activities: The charity promotes participation in healthy recreation for the community. We provide sporting facilities and coaching for football, squash, bowls, tennis and provision can be made for other sports. We host other activities for the community, e.g. weight watchers, slimming world, tumble tots and county tournaments. We operate in Lincoln for the benefit of the local public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LINCOLN
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£144,774	£163,051	-	-
2024-03-31	£156,811	£116,922	-	-
2023-03-31	£138,587	£79,610	-	-
2022-03-31	£155,992	£101,030	-	-
2021-03-31	£85,915	£86,713	-	-

Trustees

Name	Role	Appointed
Robert Taylor		2018-03-14
Stephen Bell		2022-04-01
Steve McDowell		2022-04-01
Tom Jarvis		2022-04-01

RUSTON SPORTS AND SOCIAL CLUB

England & Wales - Charity number 1173964

Accounts

Company registration number: 06481283

Charity registration number: 1173964

Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

M.G. Walker & Co. Limited
The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Ruston Sports And Social Club Limited

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Ruston Sports And Social Club Limited

Reference and Administrative Details

Chairman	Steven McDowell
Trustees	Robert Edward Taylor Steven McDowell Stephen Bell Tom Jarvis
Charity Registration Number	1173964
Company Registration Number	06481283
Registered Office	Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN
Independent Examiner	M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ

Ruston Sports And Social Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
3. Updated sporting facilities to maximise usage for the local community.
4. Provided facilities for other local charity events such as tournaments, fundraising events etc.
5. Provided professional coaching for the community and local schools.
6. Kept well-maintained grounds and facilities accessible to all.

Public benefit

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Ruston Sports And Social Club Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

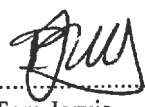
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 17 July 2025 and signed on its behalf by:


.....
Steven McDowell
Chairman and trustee


.....
Tom Jarvis
Trustee

Ruston Sports And Social Club Limited

Independent Examiner's Report to the trustees of Ruston Sports And Social Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

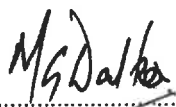
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ruston Sports And Social Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M.G. Walker & Co. Limited

The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

17 July 2025

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	250	-	250
Charitable activities	4	139,374	-	139,374
Investment income	5	1,350	-	1,350
Other income		3,800	-	3,800
Total income		144,774	-	144,774
Expenditure on:				
Charitable activities	6	(163,051)	-	(163,051)
Total expenditure		(163,051)	-	(163,051)
Net expenditure		(18,277)	-	(18,277)
Transfers between funds		12,428	(12,428)	-
Net movement in funds		(5,849)	(12,428)	(18,277)
Reconciliation of funds				
Total funds brought forward		183,794	223,335	407,129
Total funds carried forward	19	177,945	210,907	388,852
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	278	-	278
Charitable activities	4	128,666	26,366	155,032
Investment income	5	1,501	-	1,501
Total income		130,445	26,366	156,811
Expenditure on:				
Charitable activities	6	(116,922)	-	(116,922)
Total expenditure		(116,922)	-	(116,922)
Net income		13,523	26,366	39,889
Transfers between funds		12,428	(12,428)	-
Net movement in funds		25,951	13,938	39,889
Reconciliation of funds				
Total funds brought forward		157,843	209,397	367,240
Total funds carried forward	19	183,794	223,335	407,129

The notes on pages 9 to 20 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 19.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	296,165	260,814
Investments	14	<u>2</u>	<u>2</u>
		<u>296,167</u>	<u>260,816</u>
Current assets			
Debtors	15	9,230	11,424
Cash at bank and in hand	16	<u>155,921</u>	<u>180,291</u>
		165,151	191,715
Creditors: Amounts falling due within one year	17	<u>(65,591)</u>	<u>(36,824)</u>
Net current assets		<u>99,560</u>	<u>154,891</u>
Total assets less current liabilities		395,727	415,707
Creditors: Amounts falling due after more than one year	18	<u>(6,875)</u>	<u>(8,578)</u>
Net assets		<u>388,852</u>	<u>407,129</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		210,907	223,335
Unrestricted income funds			
Unrestricted funds		<u>177,945</u>	<u>183,794</u>
Total funds	19	<u>388,852</u>	<u>407,129</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 20 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2025

The financial statements on pages 5 to 20 were approved by the trustees, and authorised for issue on 17 July 2025 and signed on their behalf by:


.....
Steven McDowell
Chairman and trustee


.....
Tom Jarvis
Trustee

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club
Newark Road
Lincoln
Lincolnshire
LN6 8RN

These financial statements were authorised for issue by the trustees on 17 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs

Governance costs are included in the year as incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2-5% Straight line
Furniture and equipment	25% Straight line
Land (held at cost of £1)	not depreciated

Fixed asset investments

Investments in associates are accounted for at cost less impairment.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	250	250
Total for 2025	250	250
Total for 2024	278	278

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Provision of sporting and recreational activities	139,374	139,374
	Unrestricted funds General £	Restricted funds £
Provision of sporting and recreational activities	128,666	26,366
		Total 2024 £
		155,032

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,350	1,350
Total for 2025	1,350	1,350
Total for 2024	1,501	1,501

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £
Provision of sporting and recreational activities	<u>161,611</u>	<u>161,611</u>
	Unrestricted funds General £	Total 2024 £
Provision of sporting and recreational activities	<u>115,482</u>	<u>115,482</u>
	Activity undertaken directly £	2025 £
Provision of sporting and recreational activities	<u>161,611</u>	<u>161,611</u>
	Activity undertaken directly £	2024 £
Provision of sporting and recreational activities	<u>115,482</u>	<u>115,482</u>

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2024 - £1,440) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Other fees paid to auditors	<u>1,440</u>	<u>1,440</u>	<u>1,440</u>
	<u>1,440</u>	<u>1,440</u>	<u>1,440</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Government grants

A Restricted Grant of £26,366 was received in 2024 regarding the purchase of a mower.
A Grant of £500 was received with no restrictions.

The amount of grants recognised in the financial statements was £500 (2024 - £26,366).

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

No employee received emoluments of more than £60,000 during the year.

11 Auditors' remuneration

	2025	2024
	£	£
Other fees to auditors		
All other non-audit services	<u>1,440</u>	<u>1,440</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	330,500	43,326	373,826
Additions	30,389	33,411	63,800
At 31 March 2025	<u>360,889</u>	<u>76,737</u>	<u>437,626</u>
Depreciation			
At 1 April 2024	101,623	11,389	113,012
Charge for the year	9,264	19,185	28,449
At 31 March 2025	<u>110,887</u>	<u>30,574</u>	<u>141,461</u>
Net book value			
At 31 March 2025	<u>250,002</u>	<u>46,163</u>	<u>296,165</u>
At 31 March 2024	<u>228,877</u>	<u>31,937</u>	<u>260,814</u>

14 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	<u>2</u>	<u>2</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	<u>2</u>	<u>2</u>
At 31 March 2025	<u>2</u>	<u>2</u>
Net book value		
At 31 March 2025	<u>2</u>	<u>2</u>
At 31 March 2024	<u>2</u>	<u>2</u>

15 Debtors

	2025 £	2024 £
Trade debtors	2,977	6,857
Prepayments	2,672	1,105
Accrued income	<u>3,581</u>	<u>3,462</u>
	<u>9,230</u>	<u>11,424</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>155,921</u>	<u>180,291</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	1,857	1,868
Trade creditors	29,322	509
Due to group undertakings	23,536	32,198
Other creditors	10,040	1,099
Accruals	<u>836</u>	<u>1,150</u>
	<u>65,591</u>	<u>36,824</u>

18 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>6,875</u>	<u>8,578</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	183,794	144,774	(163,051)	12,428	177,945
Restricted funds	<u>223,335</u>	<u>-</u>	<u>-</u>	<u>(12,428)</u>	<u>210,907</u>
Total funds	<u>407,129</u>	<u>144,774</u>	<u>(163,051)</u>	<u>-</u>	<u>388,852</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	157,843	130,445	(116,922)	12,428	183,794
Restricted funds	<u>209,397</u>	<u>26,366</u>	<u>-</u>	<u>(12,428)</u>	<u>223,335</u>
Total funds	<u>367,240</u>	<u>156,811</u>	<u>(116,922)</u>	<u>-</u>	<u>407,129</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements and plant and machinery included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements and plant and machinery depreciation policies.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	85,258	210,907	296,165
Fixed asset investments	2	-	2
Current assets	165,151	-	165,151
Current liabilities	(65,591)	-	(65,591)
Creditors over 1 year	<u>(6,875)</u>	<u>-</u>	<u>(6,875)</u>
Total net assets	<u>177,945</u>	<u>210,907</u>	<u>388,852</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	37,479	223,335	260,814
Fixed asset investments	2	-	2
Current assets	191,715	-	191,715
Current liabilities	(36,824)	-	(36,824)
Creditors over 1 year	(8,578)	-	(8,578)
Total net assets	<u>183,794</u>	<u>223,335</u>	<u>407,129</u>

21 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	180,291	(24,370)	155,921
Debt due within one year	(1,868)	11	(1,857)
Debt due after more than one year	(8,578)	1,703	(6,875)
Net debt	<u>169,845</u>	<u>(22,656)</u>	<u>147,189</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	168,627	11,664	180,291
Debt due within one year	(1,880)	12	(1,868)
Debt due after more than one year	(10,290)	1,712	(8,578)
Net debt	<u>156,457</u>	<u>13,388</u>	<u>169,845</u>

22 Related party transactions

During the year the charity made the following related party transactions:

The Bert Linnecor Sports Bar Limited

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £93,842 (2024 - £56,621). At the balance sheet date the amount due to The Bert Linnecor Sports Bar Limited was £23,536 (2024 - £32,198).

Horcastle Squash Club

(Provision of coaching facilities to the members of the club)

Amounts payable to Horncastle Squash Club during the year were £1,205 (2024 - £3,025). At the balance sheet date the amount due to/from Horncastle Squash Club was £Nil (2024 - £Nil).

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	250	278
Charitable activities	139,374	128,666
Investment income	1,350	1,501
Other income	3,800	-
Total income	<u>144,774</u>	<u>130,445</u>
Expenditure on:		
Charitable activities	<u>(163,051)</u>	<u>(116,922)</u>
Total expenditure	<u>(163,051)</u>	<u>(116,922)</u>
Net (expenditure)/income	(18,277)	13,523
Transfers between funds	<u>12,428</u>	<u>12,428</u>
Net movement in funds	(5,849)	25,951
Reconciliation of funds		
Total funds brought forward	<u>183,794</u>	<u>157,843</u>
Total funds carried forward	<u>177,945</u>	<u>183,794</u>

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Charitable activities	-	26,366
Total income	-	26,366
Expenditure on:		
Net income	-	26,366
Transfers between funds	(12,428)	(12,428)
Net movement in funds	(12,428)	13,938
Reconciliation of funds		
Total funds brought forward	223,335	209,397
Total funds carried forward	210,907	223,335

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	250	278
Charitable activities (analysed below)	139,374	155,032
Investment income (analysed below)	1,350	1,501
Other income (analysed below)	<u>3,800</u>	<u>-</u>
Total income	<u>144,774</u>	<u>156,811</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(163,051)</u>	<u>(116,922)</u>
Total expenditure	<u>(163,051)</u>	<u>(116,922)</u>
Net (expenditure)/income	<u>(18,277)</u>	<u>39,889</u>
Net movement in funds	(18,277)	39,889
Reconciliation of funds		
Total funds brought forward	<u>407,129</u>	<u>367,240</u>
Total funds carried forward	<u><u>388,852</u></u>	<u><u>407,129</u></u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	250	-
Gift aid payments from group undertakings	-	278
	<u>250</u>	<u>278</u>
<i>Charitable activities</i>		
Grants - other agencies	-	26,366
Memberships, facility and pitch hire	138,874	128,666
Grants receivable	500	-
	<u>139,374</u>	<u>155,032</u>
<i>Investment income</i>		
Interest on cash deposits	1,350	1,501
	<u>1,350</u>	<u>1,501</u>
<i>Other income</i>		
Other income	3,800	-
	<u>3,800</u>	<u>-</u>
<i>Charitable activities</i>		
League and referee fees	(678)	(1,142)
Depreciation of freehold property	(9,264)	(7,744)
Recharge of wages	(93,843)	(56,621)
Rates	(1,572)	(1,293)
Insurance	(6,956)	(5,897)
Repairs and maintenance	(22,593)	(24,863)
Telephone and fax	(2,524)	(1,887)
Sundry expenses	-	(355)
Advertising	(855)	-
Consultancy fees	(1,205)	(3,025)
Bank charges	(1,311)	(1,200)
Loan interest	(190)	(224)
Depreciation of plant and machinery	(19,185)	(10,832)
Staff training	(648)	-
Computer software and maintenance costs	(426)	(399)
Trade subscriptions	(361)	-
Accountancy fees	(1,440)	(1,440)
	<u>(163,051)</u>	<u>(116,922)</u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<u>2025</u>
	<u>Total</u>
	<u>£</u>
<i>Donations and legacies</i>	
Appeals and donations	250
	<u>250</u>
	<u>2025</u>
	<u>Total</u>
	<u>£</u>
<i>Charitable activities</i>	
Memberships, facility and pitch hire	138,874
Grants receivable	500
	<u>139,374</u>
	<u>2025</u>
	<u>Total</u>
	<u>£</u>
<i>Investment income</i>	
Interest on cash deposits	1,350
	<u>1,350</u>
	<u>2025</u>
	<u>Total</u>
	<u>£</u>
<i>Other income</i>	
Other income	3,800
	<u>3,800</u>
	<u>2025</u>
	<u>Total</u>
	<u>£</u>
<i>Charitable activities</i>	
League and referee fees	(678)
Depreciation of freehold property	(9,264)
Recharge of wages	(93,843)
Rates	(1,572)
Insurance	(6,956)
Repairs and maintenance	(22,593)
Telephone and fax	(2,524)
Advertising	(855)
Consultancy fees	(1,205)
Bank charges	(1,311)
Loan interest	(190)
Depreciation of plant and machinery	(19,185)
Staff training	(648)

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025
	Total
	£
Computer software and maintenance costs	(426)
Trade subscriptions	(361)
	<u>(161,611)</u>
	2025
	Total
	£
Governance costs	
Accountancy fees	(1,440)
	<u>(1,440)</u>
	2025
	Total
	£
	2025
	Restricted funds
	£
	Total
	£
Transfers between funds	
Funds - Transfer from another fund	-
Funds - Transfer from another fund	(6,592)
Funds - Transfer from another fund	-
Funds - Transfer to another fund	(3,036)
Funds - Transfer to another fund	(2,800)
Funds - Transfer to another fund	-
	<u>(12,428)</u>
	<u>-</u>

RUSTON SPORTS AND SOCIAL CLUB

England & Wales - Charity number 1173964

Accounts

Company registration number: 06481283

Charity registration number: 1173964

Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

M.G. Walker & Co. Limited
The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Ruston Sports And Social Club Limited

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Ruston Sports And Social Club Limited

Reference and Administrative Details

Chairman	Steven McDowell
Trustees	Robert Edward Taylor Steven McDowell Stephen Bell Tom Jarvis
Charity Registration Number	1173964
Company Registration Number	06481283
Registered Office	Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN
Independent Examiner	M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ

Ruston Sports And Social Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
3. Updated sporting facilities to maximise usage for the local community.
4. Provided facilities for other local charity events such as tournaments, fundraising events etc.
5. Provided professional coaching for the community and local schools.
6. Kept well-maintained grounds and facilities accessible to all.

Public benefit

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Ruston Sports And Social Club Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4 July 2024 and signed on its behalf by:

.....
Steven McDowell
Chairman and trustee

.....
Tom Jarvis
Trustee

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	278	-	278
Charitable activities	4	128,666	26,366	155,032
Investment income	5	1,501	-	1,501
Total income		130,445	26,366	156,811
Expenditure on:				
Charitable activities	6	(116,922)	-	(116,922)
Total expenditure		(116,922)	-	(116,922)
Net income		13,523	26,366	39,889
Transfers between funds		12,428	(12,428)	-
Net movement in funds		25,951	13,938	39,889
Reconciliation of funds				
Total funds brought forward		157,843	209,397	367,240
Total funds carried forward	20	183,794	223,335	407,129
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	26,028	-	26,028
Charitable activities	4	112,415	-	112,415
Investment income	5	144	-	144
Total income		138,587	-	138,587
Expenditure on:				
Charitable activities	6	(77,055)	-	(77,055)
Other expenditure	7	(2,555)	-	(2,555)
Total expenditure		(79,610)	-	(79,610)
Net income		58,977	-	58,977
Transfers between funds		5,836	(5,836)	-
Net movement in funds		64,813	(5,836)	58,977
Reconciliation of funds				
Total funds brought forward		93,030	215,233	308,263
Total funds carried forward	20	157,843	209,397	367,240

The notes on pages 9 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

The notes on pages 9 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	260,814	236,522
Investments	15	<u>2</u>	<u>2</u>
		<u>260,816</u>	<u>236,524</u>
Current assets			
Debtors	16	11,424	4,104
Cash at bank and in hand	17	<u>180,291</u>	<u>168,627</u>
		191,715	172,731
Creditors: Amounts falling due within one year	18	<u>(36,824)</u>	<u>(31,725)</u>
Net current assets		<u>154,891</u>	<u>141,006</u>
Total assets less current liabilities		415,707	377,530
Creditors: Amounts falling due after more than one year	19	<u>(8,578)</u>	<u>(10,290)</u>
Net assets		<u><u>407,129</u></u>	<u><u>367,240</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		223,335	209,397
Unrestricted income funds			
Unrestricted funds		<u>183,794</u>	<u>157,843</u>
Total funds	20	<u><u>407,129</u></u>	<u><u>367,240</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2024

The financial statements on pages 4 to 19 were approved by the trustees, and authorised for issue on 4 July 2024 and signed on their behalf by:

.....
Steven McDowell
Chairman and trustee

.....
Tom Jarvis
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		39,889	58,977
Adjustments to cash flows from non-cash items			
Depreciation	7	18,576	9,316
Investment income	5	<u>(1,501)</u>	<u>(144)</u>
		56,964	68,149
Working capital adjustments			
(Increase)/decrease in debtors	16	(7,320)	8,303
Increase/(decrease) in creditors	18	<u>5,111</u>	<u>(1,189)</u>
Net cash flows from operating activities		<u>54,755</u>	<u>75,263</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,501	144
Purchase of tangible fixed assets	14	<u>(42,868)</u>	<u>-</u>
Net cash flows from investing activities		(41,367)	144
Cash flows from financing activities			
Repayment of loans and borrowings	18	<u>(1,724)</u>	<u>(1,730)</u>
Net increase in cash and cash equivalents		11,664	73,677
Cash and cash equivalents at 1 April		<u>168,627</u>	<u>94,950</u>
Cash and cash equivalents at 31 March		<u><u>180,291</u></u>	<u><u>168,627</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club

Newark Road

Lincoln

Lincolnshire

LN6 8RN

These financial statements were authorised for issue by the trustees on 4 July 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs

Governance costs are included in the year as incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2-5% Straight line
Furniture and equipment	25% Straight line
Land (held at cost of £1)	not depreciated

Fixed asset investments

Investments in associates are accounted for at cost less impairment.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	278	278
Total for 2024	278	278
Total for 2023	26,028	26,028

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Provision of sporting and recreational activities	128,666	26,366	155,032

	Unrestricted funds General £	Total 2023 £
Provision of sporting and recreational activities	112,414	112,414

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,501	1,501
Total for 2024	1,501	1,501
Total for 2023	144	144

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £
Provision of sporting and recreational activities	<u>115,482</u>	<u>115,482</u>
	Unrestricted funds General £	Total 2023 £
Provision of sporting and recreational activities	<u>75,495</u>	<u>75,495</u>

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2023 - £1,560) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2024		<u>-</u>	<u>-</u>
Total for 2023		<u>2,555</u>	<u>2,555</u>

During the year, the charity made redundancy and/or termination payments which totalled £0 (2023 £2,555).

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit fees			
Other fees paid to auditors	<u>1,440</u>	<u>1,440</u>	<u>1,560</u>
	<u>1,440</u>	<u>1,440</u>	<u>1,560</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Government grants

A Restricted Grant of £26,366 was received in the period regarding the purchase of a mower.

The amount of grants recognised in the financial statements was £26,366 (2023 - £-).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

(2023 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2023 - £2,555).

This represents a settlement agreement for termination of employment, which was finalised on 10th June 2022.

The charity recognises termination costs at the date that the termination of employment is incurred, at cost including legal fees. Where the amount has not been settled prior to the accounts being prepared, this is disclosed as a contingent liability in accordance with FRS102.

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

	2024	2023
	£	£
Other fees to auditors		
All other non-audit services	<u>1,440</u>	<u>1,560</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	329,818	6,440	336,258
Additions	682	42,186	42,868
Disposals	-	(5,300)	(5,300)
At 31 March 2024	<u>330,500</u>	<u>43,326</u>	<u>373,826</u>
Depreciation			
At 1 April 2023	93,879	5,857	99,736
Charge for the year	7,744	10,832	18,576
Eliminated on disposals	-	(5,300)	(5,300)
At 31 March 2024	<u>101,623</u>	<u>11,389</u>	<u>113,012</u>
Net book value			
At 31 March 2024	<u>228,877</u>	<u>31,937</u>	<u>260,814</u>
At 31 March 2023	<u>235,939</u>	<u>583</u>	<u>236,522</u>

15 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	<u>2</u>	<u>2</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2023	2	2
At 31 March 2024	2	2
Net book value		
At 31 March 2024	2	2
At 31 March 2023	2	2

16 Debtors

	2024 £	2023 £
Trade debtors	6,857	911
Prepayments	1,105	801
Accrued income	3,462	2,392
	11,424	4,104

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	180,291	168,627

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	1,868	1,880
Trade creditors	509	240
Due to group undertakings	32,198	24,472
Other creditors	1,099	5,133
Accruals	1,150	-
	36,824	31,725

19 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	8,578	10,290

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	157,843	130,445	(116,922)	12,428	183,794
Restricted funds	<u>209,397</u>	<u>26,366</u>	<u>-</u>	<u>(12,428)</u>	<u>223,335</u>
Total funds	<u>367,240</u>	<u>156,811</u>	<u>(116,922)</u>	<u>-</u>	<u>407,129</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	93,030	138,587	(79,610)	5,836	157,843
Restricted funds	<u>215,233</u>	<u>-</u>	<u>-</u>	<u>(5,836)</u>	<u>209,397</u>
Total funds	<u>308,263</u>	<u>138,587</u>	<u>(79,610)</u>	<u>-</u>	<u>367,240</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements and plant and machinery included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements and plant and machinery depreciation policies.

21 Related party transactions

During the year the charity made the following related party transactions:

The Bert Linnecor Sports Bar Limited

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £56,621 (2023 - £34,195). At the balance sheet date the amount due to The Bert Linnecor Sports Bar Limited was £32,198 (2023 - £24,472).

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	278	26,028
Charitable activities	128,666	112,415
Investment income	1,501	144
Total income	<u>130,445</u>	<u>138,587</u>
Expenditure on:		
Charitable activities	(116,922)	(77,055)
Other expenditure	-	(2,555)
Total expenditure	<u>(116,922)</u>	<u>(79,610)</u>
Net income	13,523	58,977
Transfers between funds	<u>12,428</u>	<u>5,836</u>
Net movement in funds	25,951	64,813
Reconciliation of funds		
Total funds brought forward	<u>157,843</u>	<u>93,030</u>
Total funds carried forward	<u><u>183,794</u></u>	<u><u>157,843</u></u>

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Charitable activities	<u>26,366</u>	<u>-</u>
Total income	<u>26,366</u>	<u>-</u>
Expenditure on:		
Net income	26,366	-
Transfers between funds	<u>(12,428)</u>	<u>(5,836)</u>
Net movement in funds	13,938	(5,836)
Reconciliation of funds		
Total funds brought forward	<u>209,397</u>	<u>215,233</u>
Total funds carried forward	<u><u>223,335</u></u>	<u><u>209,397</u></u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	278	26,028
Charitable activities (analysed below)	155,032	112,415
Investment income (analysed below)	1,501	144
	<u>156,811</u>	<u>138,587</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(116,922)	(77,055)
Other expenditure (analysed below)	-	(2,555)
	<u>(116,922)</u>	<u>(79,610)</u>
Total expenditure		
Net income	<u>39,889</u>	<u>58,977</u>
Net movement in funds	39,889	58,977
Reconciliation of funds		
Total funds brought forward	<u>367,240</u>	<u>308,263</u>
Total funds carried forward	<u><u>407,129</u></u>	<u><u>367,240</u></u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Gift aid payments from group undertakings	278	26,028
	<u>278</u>	<u>26,028</u>
<i>Charitable activities</i>		
Grants - other agencies	26,366	-
Memberships, facility and pitch hire	128,666	112,415
	<u>155,032</u>	<u>112,415</u>
<i>Investment income</i>		
Interest on cash deposits	1,501	144
	<u>1,501</u>	<u>144</u>
<i>Charitable activities</i>		
League and referee fees	(1,142)	(2,828)
Depreciation of freehold property	(7,744)	(9,316)
Recharge of wages	(56,621)	(34,194)
Rates	(1,293)	(2,688)
Insurance	(5,897)	(4,568)
Repairs and maintenance	(24,863)	(17,996)
Telephone and fax	(1,887)	(1,799)
Sundry expenses	(355)	(159)
Consultancy fees	(3,025)	-
Bank charges	(1,200)	(1,137)
Loan interest	(224)	(257)
Depreciation of plant and machinery	(10,832)	-
Computer software and maintenance costs	(399)	(193)
Bad debts written off	-	(360)
Accountancy fees	(1,440)	(1,560)
	<u>(116,922)</u>	<u>(77,055)</u>
<i>Other expenditure</i>		
Compensation for loss of office	-	(2,555)
	<u>-</u>	<u>(2,555)</u>

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	
	Total	
	£	
<i>Donations and legacies</i>		
Gift aid payments from group undertakings		278
		278
	2024	
	Restricted funds	Total
	£	£
<i>Charitable activities</i>		
Grants - other agencies	26,366	26,366
Memberships, facility and pitch hire	-	128,666
	26,366	155,032
	2024	
	Total	
	£	
<i>Investment income</i>		
Interest on cash deposits		1,501
		1,501
	2024	
	Total	
	£	
<i>Charitable activities</i>		
League and referee fees		(1,142)
Depreciation of freehold property		(7,744)
Recharge of wages		(56,621)
Rates		(1,293)
Insurance		(5,897)
Repairs and maintenance		(24,863)
Telephone and fax		(1,887)
Sundry expenses		(355)
Consultancy fees		(3,025)
Bank charges		(1,200)
Loan interest		(224)
Depreciation of plant and machinery		(10,832)
Computer software and maintenance costs		(399)
		(115,482)

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	
	Total	
	£	
<i>Governance costs</i>		
Accountancy fees		(1,440)
		(1,440)
		2024
		Total
		£
	2024	
	Restricted	Total
	funds	£
	£	£
<i>Transfers between funds</i>		
Funds - Transfer from another fund	-	2,800
Funds - Transfer from another fund	(6,592)	(6,592)
Funds - Transfer from another fund	-	3,036
Funds - Transfer to another fund	(3,036)	(3,036)
Funds - Transfer to another fund	(2,800)	(2,800)
Funds - Transfer to another fund	-	6,592
	(12,428)	-

This page does not form part of the statutory financial statements.

RUSTON SPORTS AND SOCIAL CLUB

England & Wales - Charity number 1173964

Accounts

Company registration number: 06481283

Charity registration number: 1173964

Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

M.G. Walker & Co. Limited
The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Ruston Sports And Social Club Limited

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Ruston Sports And Social Club Limited

Reference and Administrative Details

Chairman	Matthew Durno Easton
Trustees	Matthew Durno Easton Terence Jarrod Hunt Robert Edward Taylor Malcolm John Chapman Alan Lee Steven McDowell Stephen Bell Tom Jarvis
Charity Registration Number	1173964
Company Registration Number	06481283
Registered Office	Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN
Independent Examiner	M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ

Ruston Sports And Social Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Offered the facilities on a monthly basis to the blood donor group for the community to provide blood.
3. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
4. Updated sporting facilities to maximise usage for the local community.
5. Provided facilities for other local charity events such as tournaments, fundraising events etc.
6. Provided professional coaching for the community and local schools.
7. Kept well-maintained grounds and facilities accessible to all.

Public benefit

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Ruston Sports And Social Club Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 August 2023 and signed on its behalf by:

.....
Matthew Durno Easton
Chairman and trustee

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	26,028	-	26,028
Charitable activities	4	112,415	-	112,415
Investment income	5	144	-	144
Total income		<u>138,587</u>	<u>-</u>	<u>138,587</u>
Expenditure on:				
Charitable activities	6	(77,055)	-	(77,055)
Other expenditure	7	<u>(2,555)</u>	<u>-</u>	<u>(2,555)</u>
Total expenditure		<u>(79,610)</u>	<u>-</u>	<u>(79,610)</u>
Net income		58,977	-	58,977
Transfers between funds		<u>5,836</u>	<u>(5,836)</u>	<u>-</u>
Net movement in funds		64,813	(5,836)	58,977
Reconciliation of funds				
Total funds brought forward		<u>93,030</u>	<u>215,233</u>	<u>308,263</u>
Total funds carried forward	20	<u>157,843</u>	<u>209,397</u>	<u>367,240</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	51,853	-	51,853
Charitable activities	4	91,288	-	91,288
Investment income	5	3	-	3
Other income		<u>12,848</u>	<u>-</u>	<u>12,848</u>
Total income		<u>155,992</u>	<u>-</u>	<u>155,992</u>
Expenditure on:				
Charitable activities	6	(73,557)	-	(73,557)
Other expenditure	7	<u>(27,473)</u>	<u>-</u>	<u>(27,473)</u>
Total expenditure		<u>(101,030)</u>	<u>-</u>	<u>(101,030)</u>
Net income		54,962	-	54,962
Transfers between funds		<u>5,836</u>	<u>(5,836)</u>	<u>-</u>
Net movement in funds		60,798	(5,836)	54,962
Reconciliation of funds				
Total funds brought forward		<u>32,232</u>	<u>221,069</u>	<u>253,301</u>

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Total funds carried forward	20	<u>93,030</u>	<u>215,233</u>	<u>308,263</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	236,522	245,838
Investments	15	<u>2</u>	<u>2</u>
		<u>236,524</u>	<u>245,840</u>
Current assets			
Debtors	16	4,104	12,407
Cash at bank and in hand	17	<u>168,627</u>	<u>94,950</u>
		172,731	107,357
Creditors: Amounts falling due within one year	18	<u>(31,725)</u>	<u>(32,926)</u>
Net current assets		<u>141,006</u>	<u>74,431</u>
Total assets less current liabilities		377,530	320,271
Creditors: Amounts falling due after more than one year	19	<u>(10,290)</u>	<u>(12,008)</u>
Net assets		<u><u>367,240</u></u>	<u><u>308,263</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		209,397	215,233
Unrestricted income funds			
Unrestricted funds		<u>157,843</u>	<u>93,030</u>
Total funds	20	<u><u>367,240</u></u>	<u><u>308,263</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 19 were approved by the trustees, and authorised for issue on 10 August 2023 and signed on their behalf by:

.....
Matthew Durno Easton
Chairman and trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		58,977	54,962
Adjustments to cash flows from non-cash items			
Depreciation	7	9,316	9,316
Investment income	5	<u>(144)</u>	<u>(3)</u>
		68,149	64,275
Working capital adjustments			
Decrease/(increase) in debtors	16	8,303	(10,777)
(Decrease)/increase in creditors	18	<u>(1,189)</u>	<u>7,528</u>
Net cash flows from operating activities		<u>75,263</u>	<u>61,026</u>
Cash flows from investing activities			
Interest receivable and similar income	5	144	3
Purchase of tangible fixed assets	14	<u>-</u>	<u>(1,140)</u>
Net cash flows from investing activities		144	(1,137)
Cash flows from financing activities			
Repayment of loans and borrowings	18	<u>(1,730)</u>	<u>(1,397)</u>
Net increase in cash and cash equivalents		73,677	58,492
Cash and cash equivalents at 1 April		<u>94,950</u>	<u>36,458</u>
Cash and cash equivalents at 31 March		<u><u>168,627</u></u>	<u><u>94,950</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club

Newark Road

Lincoln

Lincolnshire

LN6 8RN

These financial statements were authorised for issue by the trustees on 10 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs

Governance costs are included in the year as incurred.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2-5% Straight line
Furniture and equipment	25% Straight line
Land (held at cost of £1)	not depreciated

Fixed asset investments

Investments in associates are accounted for at cost less impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	26,028	26,028
Total for 2023	26,028	26,028
Total for 2022	51,853	51,853

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Provision of sporting and recreational activities	112,414	112,414
	Unrestricted funds General £	Total 2022 £
Provision of sporting and recreational activities	91,288	91,288

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	144	144
Total for 2023	144	144
Total for 2022	3	3

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £
Provision of sporting and recreational activities	75,495	75,495
	Unrestricted funds General £	Total 2022 £
Provision of sporting and recreational activities	72,117	72,117
	Activity undertaken directly £	2023 £
Provision of sporting and recreational activities	75,495	75,495
	Activity undertaken directly £	2022 £
Provision of sporting and recreational activities	72,117	72,117

In addition to the expenditure analysed above, there are also governance costs of £1,560 (2022 - £1,440) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Compensation payments		2,555	2,555
Total for 2023		2,555	2,555
Total for 2022		27,473	27,473

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Other fees paid to auditors	1,560	1,560	1,440
	<u>1,560</u>	<u>1,560</u>	<u>1,440</u>

9 Government grants

Unrestricted Government Grants were received as follows in the period:

Furlough Retention scheme £0 (2022- £9,849)

Local restrictions support grants £0 (2022- £18,000)

The amount of grants recognised in the financial statements was £- (2022 - £27,849).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of employees	-	1

(2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

During the year, the charity made redundancy and/or termination payments which totalled £2,555 (2022 - £27,473).

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

This represents a settlement agreement for termination of employment, which was finalised on 10th June 2022.

The charity recognises termination costs at the date that the termination of employment is incurred, at cost including legal fees. Where the amount has not been settled prior to the accounts being prepared, this is disclosed as a contingent liability in accordance with FRS102.

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

	2023	2022
	£	£
Other fees to auditors		
All other non-audit services	<u>1,560</u>	<u>1,440</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	329,818	6,440	336,258
At 31 March 2023	329,818	6,440	336,258
Depreciation			
At 1 April 2022	86,169	4,251	90,420
Charge for the year	7,710	1,606	9,316
At 31 March 2023	93,879	5,857	99,736
Net book value			
At 31 March 2023	235,939	583	236,522
At 31 March 2022	243,649	2,189	245,838

15 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	2	2

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2022	2	2
At 31 March 2023	2	2
Net book value		
At 31 March 2023	2	2
At 31 March 2022	2	2

16 Debtors

	2023 £	2022 £
Trade debtors	911	1,845
Due from group undertakings	-	9,154
Prepayments	801	547
Accrued income	2,392	861
	<u>4,104</u>	<u>12,407</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>168,627</u>	<u>94,950</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	1,880	1,892
Trade creditors	240	679
Due to group undertakings	24,472	-
Other creditors	5,133	30,355
	<u>31,725</u>	<u>32,926</u>

19 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>10,290</u>	<u>12,008</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	93,030	138,587	(79,610)	5,836	157,843
Restricted funds	<u>215,233</u>	<u>-</u>	<u>-</u>	<u>(5,836)</u>	<u>209,397</u>
Total funds	<u>308,263</u>	<u>138,587</u>	<u>(79,610)</u>	<u>-</u>	<u>367,240</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	32,232	155,992	(101,030)	5,836	93,030
Restricted funds	<u>221,069</u>	<u>-</u>	<u>-</u>	<u>(5,836)</u>	<u>215,233</u>
Total funds	<u>253,301</u>	<u>155,992</u>	<u>(101,030)</u>	<u>-</u>	<u>308,263</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements depreciation policy.

21 Related party transactions

During the year the charity made the following related party transactions:

The Bert Linnecor Sports Bar Limited

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £34,195 (2022 - £22,705). At the balance sheet date the amount due to The Bert Linnecor Sports Bar Limited was £24,472 (2022 - £9,154 due from).

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	26,028	51,853
Charitable activities	112,415	91,288
Investment income	144	3
Other income	-	12,848
Total income	<u>138,587</u>	<u>155,992</u>
Expenditure on:		
Charitable activities	(77,055)	(73,557)
Other expenditure	<u>(2,555)</u>	<u>(27,473)</u>
Total expenditure	<u>(79,610)</u>	<u>(101,030)</u>
Net income	58,977	54,962
Transfers between funds	<u>5,836</u>	<u>5,836</u>
Net movement in funds	64,813	60,798
Reconciliation of funds		
Total funds brought forward	<u>93,030</u>	<u>32,232</u>
Total funds carried forward	<u><u>157,843</u></u>	<u><u>93,030</u></u>

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Transfers between funds	(5,836)	(5,836)
Reconciliation of funds		
Total funds brought forward	<u>215,233</u>	<u>221,069</u>
Total funds carried forward	<u><u>209,397</u></u>	<u><u>215,233</u></u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	26,028	51,853
Charitable activities (analysed below)	112,415	91,288
Investment income (analysed below)	144	3
Other income (analysed below)	-	12,848
Total income	<u>138,587</u>	<u>155,992</u>
Expenditure on:		
Charitable activities (analysed below)	(77,055)	(73,557)
Other expenditure (analysed below)	(2,555)	(27,473)
Total expenditure	<u>(79,610)</u>	<u>(101,030)</u>
Net income	<u>58,977</u>	<u>54,962</u>
Net movement in funds	58,977	54,962
Reconciliation of funds		
Total funds brought forward	<u>308,263</u>	<u>253,301</u>
Total funds carried forward	<u><u>367,240</u></u>	<u><u>308,263</u></u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
UK Government grants	-	27,849
Gift aid payments from group undertakings	26,028	24,004
	<u>26,028</u>	<u>51,853</u>
<i>Charitable activities</i>		
Memberships, facility and pitch hire	112,415	91,288
	<u>112,415</u>	<u>91,288</u>
<i>Investment income</i>		
Interest on cash deposits	144	3
	<u>144</u>	<u>3</u>
<i>Other income</i>		
Other income	-	12,848
	<u>-</u>	<u>12,848</u>
<i>Charitable activities</i>		
League and referee fees	(2,828)	(3,365)
Depreciation of freehold property	(9,316)	(9,316)
Wages and salaries	-	(12,764)
Recharge of wages	(34,194)	(22,705)
Staff pensions (Defined contribution) - pension scheme 1	-	(254)
Rates	(2,688)	(710)
Insurance	(4,568)	(3,812)
Repairs and maintenance	(17,996)	(16,416)
Telephone and fax	(1,799)	(1,573)
Sundry expenses	(159)	(321)
Bank charges	(1,137)	(590)
Loan interest	(257)	(291)
Computer software and maintenance costs	(193)	-
Bad debts written off	(360)	-
Accountancy fees	(1,560)	(1,440)
	<u>(77,055)</u>	<u>(73,557)</u>
<i>Other expenditure</i>		
Compensation for loss of office	(2,555)	(27,473)
	<u>(2,555)</u>	<u>(27,473)</u>

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	<u>2023</u> <u>Total</u> <u>£</u>
<i>Donations and legacies</i>	
Gift aid payments from group undertakings	26,028
	<u>26,028</u>
	<u>2023</u> <u>Total</u> <u>£</u>
<i>Charitable activities</i>	
Memberships, facility and pitch hire	112,415
	<u>112,415</u>
	<u>2023</u> <u>Total</u> <u>£</u>
<i>Investment income</i>	
Interest on cash deposits	144
	<u>144</u>
	<u>2023</u> <u>Total</u> <u>£</u>
	<u>2023</u> <u>Total</u> <u>£</u>
<i>Charitable activities</i>	
League and referee fees	(2,828)
Depreciation of freehold property	(9,316)
Recharge of wages	(34,194)
Rates	(2,688)
Insurance	(4,568)
Repairs and maintenance	(17,996)
Telephone and fax	(1,799)
Sundry expenses	(159)
Bank charges	(1,137)
Loan interest	(257)
Computer software and maintenance costs	(193)
Bad debts written off	(360)
	<u>(75,495)</u>

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023	
	Total	
	£	
<i>Governance costs</i>		
Accountancy fees		(1,560)
		(1,560)
		2023
		Total
		£
<i>Other expenditure</i>		
Compensation for loss of office		(2,555)
		(2,555)
	2023	
	Restricted	Total
	funds	£
	£	£
<i>Transfers between funds</i>		
Funds - Transfer from another fund	-	5,836
Funds - Transfer to another fund	(5,836)	(5,836)
	(5,836)	-

RUSTON SPORTS AND SOCIAL CLUB

England & Wales - Charity number 1173964

Accounts

Company registration number: 06481283

Charity registration number: 1173964

Ruston Sports And Social Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

M.G. Walker & Co. Limited
The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Ruston Sports And Social Club Limited

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Ruston Sports And Social Club Limited

Reference and Administrative Details

Trustees	Mr Matthew Durno Easton
	Mr Terence Jarrod Hunt
	Mr Andrew Mark Reedman
	Mr Robert Edward Taylor
	Mr Roger George Vickers
	Mr Malcolm John Chapman
Charity Registration Number	1173964
Company Registration Number	06481283
Registered Office	Ruston Sports and Social Club Newark Road Lincoln Lincolnshire LN6 8RN
Independent Examiner	M.G. Walker & Co. Limited The Coach House 119a High Street Clay Cross Chesterfield Derbyshire S45 9DZ

Ruston Sports And Social Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity's objects are specifically restricted to the following:

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Offered the facilities on a monthly basis to the blood donor group for the community to provide blood.
3. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
4. Updated sporting facilities to maximise usage for the local community.
5. Provided facilities for other local charity events such as tournaments, fundraising events etc.
6. Provided professional coaching for the community and local schools.
7. Kept well-maintained grounds and facilities accessible to all.

Covid 19 has significantly impacted the Charity during the year due to government restrictions; however, the continuation of the Charity has been maintained during the period through volunteer contributions. This has included attendance at the club to allow lower staff costs for some of the period (through the Furlough Scheme) and voluntary work performed to improve the building and grounds.

As a further result of Covid19 the charity revised its' objectives to provide a facility for the NHS to use for the vaccination programme.

Public benefit

The charity promotes equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Ruston Sports And Social Club Limited

Trustees' Report

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ruston Sports And Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 June 2022 and signed on its behalf by:

Ruston Sports And Social Club Limited

Independent Examiner's Report to the trustees of Ruston Sports And Social Club Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ruston Sports And Social Club Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ruston Sports And Social Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. Walker & Co. Limited

The Coach House
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

29 June 2022

Ruston Sports And Social Club Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	51,853	-	51,853
Charitable activities	4	91,288	-	91,288
Investment income	5	3	-	3
Other income	6	12,848	-	12,848
Total income		155,992	-	155,992
Expenditure on:				
Charitable activities	7	(73,557)	-	(73,557)
Other expenditure	8	(27,473)	-	(27,473)
Total expenditure		(101,030)	-	(101,030)
Net income		54,962	-	54,962
Transfers between funds		5,836	(5,836)	-
Net movement in funds		60,798	(5,836)	54,962
Reconciliation of funds				
Total funds brought forward		32,232	221,069	253,301
Total funds carried forward	20	93,030	215,233	308,263
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	37,585	8,650	46,235
Charitable activities	4	39,680	-	39,680
Total income		77,265	8,650	85,915
Expenditure on:				
Charitable activities	7	(78,063)	(8,650)	(86,713)
Total expenditure		(78,063)	(8,650)	(86,713)
Net expenditure		(798)	-	(798)
Transfers between funds		5,836	(5,836)	-
Net movement in funds		5,038	(5,836)	(798)
Reconciliation of funds				
Total funds brought forward		27,194	226,905	254,099
Total funds carried forward	20	32,232	221,069	253,301

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

(Registration number: 06481283)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	245,838	254,014
Investments	15	<u>2</u>	<u>2</u>
		<u>245,840</u>	<u>254,016</u>
Current assets			
Debtors	16	12,407	1,630
Cash at bank and in hand	17	<u>94,950</u>	<u>36,458</u>
		107,357	38,088
Creditors: Amounts falling due within one year	18	<u>(32,926)</u>	<u>(25,070)</u>
Net current assets		<u>74,431</u>	<u>13,018</u>
Total assets less current liabilities		320,271	267,034
Creditors: Amounts falling due after more than one year	19	<u>(12,008)</u>	<u>(13,733)</u>
Net assets		<u><u>308,263</u></u>	<u><u>253,301</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		215,233	221,069
Unrestricted income funds			
Unrestricted funds		<u>93,030</u>	<u>32,232</u>
Total funds	20	<u><u>308,263</u></u>	<u><u>253,301</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 19 were approved by the trustees, and authorised for issue on 29 June 2022 and signed on their behalf by:

The notes on pages 8 to 19 form an integral part of these financial statements.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ruston Sports and Social Club
Newark Road
Lincoln
Lincolnshire
LN6 8RN

These financial statements were authorised for issue by the trustees on 29 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ruston Sports And Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

No support costs have been allocated separately to charitable activities. The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs

Governance costs are included in the year as incurred.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2022 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2-5% Straight line
Furniture and equipment	25% Straight line
Land (held at cost of £1)	not depreciated

The cost of land included in the balance sheet but not depreciated is £1.

Fixed asset investments

Investments in associates are accounted for at cost less impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	27,849	-	27,849
Other income from donations and legacies	24,004	-	24,004
Total for 2022	<u>51,853</u>	<u>-</u>	<u>51,853</u>
Total for 2021	<u>37,585</u>	<u>8,650</u>	<u>46,235</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

There were no restricted grants received in the current period.

Restricted grants were received as follows in the prior period;

Pitch preparation fund (3G Maintenance) £5,000

FF Club preparation fund £500

FA Pitch maintenance fund £3,150

There were no restricted grants received in the prior year where restrictions were not met within the period.

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Provision of sporting and recreational activities	91,288	91,288
	Unrestricted funds General £	Total 2021 £
Provision of sporting and recreational activities	39,680	39,680

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3	3
Total for 2022	3	3

6 Other income

Other income reflects an insurance claim for £12,848 received during the current year for damage to property.

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £
Provision of sporting and recreational activities	72,117	72,117

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Provision of sporting and recreational activities	<u>78,063</u>	<u>8,650</u>	<u>86,713</u>

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2021 - £Nil) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Compensation payments		<u>27,473</u>	<u>27,473</u>
Total for 2022		<u><u>27,473</u></u>	<u><u>27,473</u></u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Audit fees		
Other fees paid to auditors	<u>1,440</u>	<u>1,440</u>
	<u><u>1,440</u></u>	<u><u>1,440</u></u>

The above relates to Accountancy fees for 2022 which were £1,440 (2021 £NIL)

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Government grants

Unrestricted Government Grants were received as follows in the period:

Furlough Retention scheme £9,849 (2021- £11,835)
Local restrictions support grants £18,000 (2021-£25,750)

The amount of grants recognised in the financial statements was £27,849 (2021 - £37,585).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Number of employees	<u>1</u>	<u>1</u>

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £254 (2021 - £574).

During the year, the charity made redundancy and/or termination payments which totalled £27,473 (2021 - £Nil).

This represents a settlement agreement for termination of employment, which was settled in full on 10th June 2022.

The charity recognises termination costs at the date that the termination of employment is incurred, at cost including legal fees. Where the amount has not been settled prior to the accounts being prepared, this is disclosed as a contingent liability in accordance with FRS102.

No employee received emoluments of more than £60,000 during the year.

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	329,818	5,300	335,118
Additions	-	1,140	1,140
At 31 March 2022	329,818	6,440	336,258
Depreciation			
At 1 April 2021	78,459	2,645	81,104
Charge for the year	7,710	1,606	9,316
At 31 March 2022	86,169	4,251	90,420
Net book value			
At 31 March 2022	243,649	2,189	245,838
At 31 March 2021	251,359	2,655	254,014

15 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	2	2

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	2	2
At 31 March 2022	2	2
Net book value		
At 31 March 2022	2	2
At 31 March 2021	2	2

16 Debtors

	2022 £	2021 £
Trade debtors	1,845	1,264
Due from group undertakings	9,154	-
Prepayments	547	366
Accrued income	861	-
	<u>12,407</u>	<u>1,630</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>94,950</u>	<u>36,458</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	1,892	1,564
Trade creditors	679	-
Due to group undertakings	-	1,805
Other taxation and social security	-	477
Other creditors	<u>30,355</u>	<u>21,224</u>
	<u>32,926</u>	<u>25,070</u>

19 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>12,008</u>	<u>13,733</u>

Ruston Sports And Social Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	32,232	155,992	(101,030)	5,836	93,030
Restricted funds	<u>221,069</u>	<u>-</u>	<u>-</u>	<u>(5,836)</u>	<u>215,233</u>
Total funds	<u>253,301</u>	<u>155,992</u>	<u>(101,030)</u>	<u>-</u>	<u>308,263</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	27,194	77,265	(78,063)	5,836	32,232
Restricted funds	<u>226,905</u>	<u>8,650</u>	<u>(8,650)</u>	<u>(5,836)</u>	<u>221,069</u>
Total funds	<u>254,099</u>	<u>85,915</u>	<u>(86,713)</u>	<u>-</u>	<u>253,301</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements depreciation policy.

21 Related party transactions

During the year the charity made the following related party transactions:

The Bert Linnecor Sports Bar Limited

(Wholly owned subsidiary)

Recharge of Wages for Joint employees of £22,705 (2021 - £30,000). At the balance sheet date the amount due from The Bert Linnecor Sports Bar Limited was £9,154 (2021 - £1,805 due to).

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	51,853	37,585
Charitable activities	91,288	39,680
Investment income	3	-
Other income	12,848	-
Total income	<u>155,992</u>	<u>77,265</u>
Expenditure on:		
Charitable activities	(73,557)	(78,063)
Other expenditure	(27,473)	-
Total expenditure	<u>(101,030)</u>	<u>(78,063)</u>
Net income/(expenditure)	54,962	(798)
Transfers between funds	<u>5,836</u>	<u>5,836</u>
Net movement in funds	60,798	5,038
Reconciliation of funds		
Total funds brought forward	<u>32,232</u>	<u>27,194</u>
Total funds carried forward	<u><u>93,030</u></u>	<u><u>32,232</u></u>

Ruston Sports And Social Club Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	-	8,650
Total income	-	8,650
Expenditure on:		
Charitable activities	-	(8,650)
Total expenditure	-	(8,650)
Net income/(expenditure)	-	-
Transfers between funds	(5,836)	(5,836)
Net movement in funds	(5,836)	(5,836)
Reconciliation of funds		
Total funds brought forward	221,069	226,905
Total funds carried forward	215,233	221,069

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	51,853	46,235
Charitable activities (analysed below)	91,288	39,680
Investment income (analysed below)	3	-
Other income (analysed below)	12,848	-
Total income	155,992	85,915
Expenditure on:		
Charitable activities (analysed below)	(73,557)	(86,713)
Other expenditure (analysed below)	(27,473)	-
Total expenditure	(101,030)	(86,713)
Net income/(expenditure)	54,962	(798)
Net movement in funds	54,962	(798)
Reconciliation of funds		
Total funds brought forward	253,301	254,099
Total funds carried forward	308,263	253,301

	2022			Total 2021 £
	Unrestricted funds General £	Restricted funds £	Total £	
Income and Endowments from:				
Donations and legacies (analysed below)	51,853	-	51,853	46,235
Charitable activities (analysed below)	91,288	-	91,288	39,680
Investment income (analysed below)	3	-	3	-
Other income (analysed below)	12,848	-	12,848	-
Total income	155,992	-	155,992	85,915
Expenditure on:				
Charitable activities (analysed below)	(73,557)	-	(73,557)	(86,713)
Other expenditure (analysed below)	(27,473)	-	(27,473)	-
Total expenditure	(101,030)	-	(101,030)	(86,713)
Net income/(expenditure)	54,962	-	54,962	(798)
Transfers between funds (analysed below)	5,836	(5,836)	-	-
Net movement in funds	60,798	(5,836)	54,962	(798)

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022			Total 2021
	Unrestricted funds General £	Restricted funds £	Total £	£
Reconciliation of funds				
Total funds brought forward	<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>
Total funds carried forward	<u>93,030</u>	<u>215,233</u>	<u>308,263</u>	<u>253,301</u>

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
UK Government grants	27,849	37,585
Grants - other agencies	-	8,650
Gift aid payments from group undertakings	24,004	-
	<u>51,853</u>	<u>46,235</u>
<i>Charitable activities</i>		
Memberships, facility and pitch hire	91,288	39,680
	<u>91,288</u>	<u>39,680</u>
<i>Investment income</i>		
Interest on cash deposits	3	-
	<u>3</u>	<u>-</u>
<i>Other income</i>		
Other income	12,848	-
	<u>12,848</u>	<u>-</u>
<i>Charitable activities</i>		
League and referee fees	(3,365)	-
Depreciation of freehold property	(9,316)	(9,036)
Wages and salaries	(12,764)	(25,358)
Recharge of wages	(22,705)	(30,000)
Staff pensions (Defined contribution) - pension scheme 1	(254)	(574)
Rates	(710)	-
Insurance	(3,812)	(3,409)
Repairs and maintenance	-	(8,650)
Repairs and maintenance	(16,416)	(7,700)
Telephone and fax	(1,573)	(720)
Printing, postage and stationery	-	(85)
Sundry expenses	(321)	(548)
Advertising	-	(62)
Bank charges	(590)	(274)
Loan interest	(291)	(297)
Accountancy fees	(1,440)	-
	<u>(73,557)</u>	<u>(86,713)</u>
<i>Other expenditure</i>		
Compensation for loss of office	(27,473)	-
	<u>(27,473)</u>	<u>-</u>

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022		Total 2021 £
	Unrestricted funds General £	Total £	
<i>Donations and legacies</i>			
UK Government grants	27,849	27,849	37,585
Grants - other agencies	-	-	8,650
Gift aid payments from group undertakings	24,004	24,004	-
	<u>51,853</u>	<u>51,853</u>	<u>46,235</u>
	2022		Total 2021 £
	Unrestricted funds General £	Total £	
<i>Charitable activities</i>			
Memberships, facility and pitch hire	91,288	91,288	39,680
	<u>91,288</u>	<u>91,288</u>	<u>39,680</u>
	2022		Total 2021 £
	Unrestricted funds General £	Total £	
<i>Investment income</i>			
Interest on cash deposits	3	3	-
	<u>3</u>	<u>3</u>	<u>-</u>
	2022		Total 2021 £
	Unrestricted funds General £	Total £	
<i>Other income</i>			
Other income	12,848	12,848	-
	<u>12,848</u>	<u>12,848</u>	<u>-</u>
	2022		Total 2021 £
	Unrestricted funds General £	Total £	
<i>Charitable activities</i>			
League and referee fees	(3,365)	(3,365)	-
Depreciation of freehold property	(9,316)	(9,316)	(9,036)
Wages and salaries	(12,764)	(12,764)	(25,358)

This page does not form part of the statutory financial statements.

Ruston Sports And Social Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022			
	Unrestricted funds			Total 2021
	General	Total		
	£	£		£
Recharge of wages	(22,705)	(22,705)		(30,000)
Staff pensions (Defined contribution) - pension scheme 1	(254)	(254)		(574)
Rates	(710)	(710)		-
Insurance	(3,812)	(3,812)		(3,409)
Repairs and maintenance	-	-		(8,650)
Repairs and maintenance	(16,416)	(16,416)		(7,700)
Telephone and fax	(1,573)	(1,573)		(720)
Printing, postage and stationery	-	-		(85)
Sundry expenses	(321)	(321)		(548)
Advertising	-	-		(62)
Bank charges	(590)	(590)		(274)
Loan interest	(291)	(291)		(297)
	<u>(72,117)</u>	<u>(72,117)</u>		<u>(86,713)</u>
	2022			
	Unrestricted funds			Total 2021
	General	Total		
	£	£		£
Governance costs				
Accountancy fees	<u>(1,440)</u>	<u>(1,440)</u>		-
	<u>(1,440)</u>	<u>(1,440)</u>		-
	2022			
	Unrestricted funds			Total 2021
	General	Total		
	£	£		£
Other expenditure				
Compensation for loss of office	<u>(27,473)</u>	<u>(27,473)</u>		-
	<u>(27,473)</u>	<u>(27,473)</u>		-
	2022			
	Unrestricted funds	Restricted funds		Total 2021
	General		Total	
	£	£	£	£
Transfers between funds				
Funds - Transfer from another fund	5,836	-	5,836	5,836
Funds - Transfer to another fund	<u>-</u>	<u>(5,836)</u>	<u>(5,836)</u>	<u>(5,836)</u>
	<u>5,836</u>	<u>(5,836)</u>	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

RUSTON SPORTS AND SOCIAL CLUB

England & Wales - Charity number 1173964

Accounts

RUSTON SPORTS AND SOCIAL CLUB LIMITED
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDING
31ST MARCH 2021**

**Registered Co. No.
06481283**

**Registered Charity No.
1173964**

RUSTON SPORTS AND SOCIAL CLUB LIMITED
FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31ST MARCH 2021

COMPANY NO. 06481283

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RUSTON SPORTS AND SOCIAL CLUB LIMITED

Reference and Administrative Details

Trustees/Directors: Mr M D Easton
Mr T J Hunt
Mrs S J Pender
Mr R T Taylor
Mr R Vickers (appointed 15/04/2021)
Mr A Reedman (appointed 15/04/2021)

Principal Office: Ruston Sports And Social Club,
Newark Road,
Lincoln,
England,
LN6 8RN

Accountants and Independent examiners: M. G. Walker & Co. Limited
119a High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Company number: 06481283

Registered Charity number: 1173964

RUSTON SPORTS AND SOCIAL CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2021

Charitable objects

The charity's objects are specifically restricted to the following:

The promotion of equal opportunities, in community participation in healthy recreation, for the benefit of the inhabitants of Lincoln, by the provision of facilities for playing amateur sports.

During the period the charity served the public in the following ways

1. Provided buildings and equipment for the wider community for the use of sports and events.
2. Offered the facilities on a monthly basis to the blood donor group for the community to provide blood.
3. Recognised local children's health needs and provided an opportunity to try out a variety of different sports.
4. Updated sporting facilities to maximise usage for the local community.
5. Provided facilities for other local charity events such as tournaments, fundraising events etc.
6. Provided professional coaching for the community and local schools.
7. Kept well-maintained grounds and facilities accessible to all.

Covid 19 has significantly impacted the Charity during the year due to government restrictions; however, the continuation of the Charity has been maintained during the period through volunteer contributions. This has included attendance at the club to allow lower staff costs throughout the period (through the Furlough Scheme) and voluntary work performed to improve the building and grounds.

As a further result of Covid19 the charity revised its' objectives to provide a facility for the NHS to use for the vaccination programme.

Structure, Governance and Management.

The charity is governed by an elected Board of Trustees who oversee the financial and ethical processes of the charity. It is managed by an appointed management team and employees who work for the charity.

Objectives and activities

To meet the needs of the general public in providing sporting and recreational activities to a wide demographic range.

We extend this to various personal and team-related sports and offer a well-run facility for people to enjoy their activities as set out above.

Financial review.

The charity is run on a not-for-profit basis and, as such, all reserves will be used within the business for improvement purposes. The annual report was approved by the trustees on and signed on their behalf by:-

.....
Matthew Durno Easton, Trustee and Director

19th July 2021
Date

RUSTON SPORTS AND SOCIAL CLUB LIMITED

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ruston Sports and Social Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19th July 2021 and signed on its behalf by:

.....
Matthew Durno Easton
Trustee

RUSTON SPORTS AND SOCIAL CLUB LIMITED

Independent Examiner's Report to the trustees of Ruston Sports and Social Club Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ruston Sports and Social Club Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ruston Sports and Social Club Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ruston Sports and Social Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M. G. Walker A.I.A
M. G. Walker & Co Ltd
119a High Street,
Clay Cross,
Derbyshire, S45 9DZ

Date

RUSTON SPORTS AND SOCIAL CLUB LIMITED

Statement of Financial Activities for the Year Ended 31st March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Income and endowments from:				
Donations and legacies (Note 11)	37,585	8,650	46,235	-
Charitable activities	<u>39,680</u>	<u>-</u>	<u>39,680</u>	<u>82,745</u>
	77,265	8,650	85,915	82,745
Expenditure on:				
Other	(78,063)	(8,650)	(86,713)	(112,814)
Tax on ordinary activities	-	-	-	-
Net income/(expenditure)	<u>(798)</u>	<u>-</u>	<u>(798)</u>	<u>(30,069)</u>
Transfers between funds (Note 8)	5,836	(5,836)	-	-
Net movement in funds	<u>5,038</u>	<u>(5,836)</u>	<u>(798)</u>	<u>(30,069)</u>
Reconciliation of funds:				
Total funds brought forward	<u>27,194</u>	<u>226,905</u>	<u>254,099</u>	<u>284,168</u>
Total funds carried forward (Note 8)	<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>

RUSTON SPORTS AND SOCIAL CLUB LIMITED

BALANCE SHEET AS AT 31st MARCH 2021

	Note		2021 £		2020 £
Fixed assets		Unrestricted	Restricted	Total	Total
Tangible assets	3	32,945	221,069	254,014	263,050
Investments	4	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		32,947	221,069	254,016	263,052
Current Assets					
Debtors	5	1,630	-	1,630	3,607
Bank Balance		<u>36,458</u>	<u>-</u>	<u>36,458</u>	<u>1,278</u>
		38,088	-	38,088	4,885
Creditors: amounts falling due within one year	6	<u>(25,070)</u>	<u>-</u>	<u>(25,070)</u>	<u>(13,838)</u>
Net current assets		<u>13,018</u>	<u>-</u>	<u>13,018</u>	<u>(8,953)</u>
Total assets less current liabilities		<u>45,965</u>	<u>221,069</u>	<u>267,034</u>	<u>254,099</u>
Creditors: amounts falling due after more than one year	7	<u>(13,733)</u>	<u>-</u>	<u>(13,733)</u>	<u>-</u>
Net assets		<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>
Funds of the charity:					
Restricted funds	8	-	221,069	221,069	226,905
Unrestricted funds	8	<u>32,232</u>	<u>-</u>	<u>32,232</u>	<u>27,194</u>
Total funds		<u>32,232</u>	<u>221,069</u>	<u>253,301</u>	<u>254,099</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 19th July 2021 and signed on their behalf by:

.....
Matthew Durno Easton
Trustee

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

RUSTON SPORTS AND SOCIAL CLUB LIMITED

Notes to the Accounts for the year ended 31st March 2021

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ruston Sports and Social Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance-related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

The charity has received government grants in the reporting period.

Income from membership subscriptions

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services within activities from charitable activities.

Expenditure and Liabilities**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

No support costs have been allocated separately to charitable activities.

Governance costs are included in the year as incurred.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Redundancy costs

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition and subsequent measurement in line with FRS102 SORP.

Assets**Investments**

Investments in subsidiaries are measured at cost less impairment.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	5% on cost and 2% on cost
Fixtures, fittings, tools and equipment	25% on cost
Motor vehicles	25% on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the 'first in first' out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2	Employees	2021 Number	2020 Number
	Average number of persons employed by the charity	1	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

3 Tangible fixed assets

	Land and Buildings	Property Improvements	Plant and Machinery	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	1	329,817	5,300	4,500	339,618
Additions	-	-	-	-	-
Disposals	-	-	-	(4,500)	(4,500)
At 31 March 2021	<u>1</u>	<u>329,817</u>	<u>5,300</u>	<u>-</u>	<u>335,118</u>
Depreciation					
At 1 April 2020	-	70,743	1,325	4,500	76,568
Charge for the year	-	7,716	1,320	(4,500)	4,536
At 31 March 2021	<u>-</u>	<u>78,459</u>	<u>2,645</u>	<u>-</u>	<u>81,104</u>
Net book value					
At 31 March 2021	<u>1</u>	<u>251,358</u>	<u>2,655</u>	<u>-</u>	<u>254,014</u>
At 31 March 2020	<u>1</u>	<u>259,074</u>	<u>3,975</u>	<u>-</u>	<u>263,050</u>

The company owns the Freehold of the entire property and facilities at Newark Road, Lincoln. This is held on the Balance Sheet at 31st March 2021 at a cost of £1. A valuation was undertaken on the 4th February 2021 by Mundys (Chartered Surveyors), 29, Silver Street, Lincoln, LN2 1AS, which estimated its replacement cost to be in the region of £3,900,000.

4 Investments

	Investments in Subsidiary Undertakings £
Cost	
At 1 April 2020	2
At 31 March 2021	2

The above investment represents the nominal value of shares in Bert Linnecor Sports Bar Limited, a wholly owned subsidiary.

5 Debtors

	2021 £	2020 £
Trade debtors	1,264	621
Amounts owed by group subsidiaries	-	2,802
Other debtors	366	184
	<u>1,630</u>	<u>3,607</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	7,042
Other taxes and social security costs	477	343
Amounts owed by group subsidiaries	1,805	-
Bank loans	1,564	-
Other creditors	21,224	6,453
	<u>25,070</u>	<u>13,838</u>

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	13,733	-
	<u>13,733</u>	<u>-</u>

8 Funds

	Unrestricted funds	Restricted funds £	2021 Total £
At 1 April 2020	27,194	226,905	254,099
Annual transfer on initial donation	2,800	(2,800)	-
Annual amortisation of grant income	3,036	(3,036)	-
Net income / (expenditure) after tax	(798)	-	(798)
At 31 March 2021	32,232	221,069	253,301

	Unrestricted funds	Restricted funds £	2020 Total £
At 1 April 2019	51,427	232,741	284,168
Annual transfer on initial donation	2,800	(2,800)	-
Annual amortisation of grant income	3,036	(3,036)	-
Net income / (expenditure) after tax	(30,069)	-	(30,069)
At 31 March 2020	27,194	226,905	254,099

Restricted funds represent funds allocated out of reserves in respect of the cost of property improvements included in tangible fixed assets and are being released to the profit and loss account as a reserve movement in line with the property improvements depreciation policy.

9 Share capital

The company is limited by guarantee and therefore does not have any share capital.

10 Transactions with Trustees and other related parties

The following related party transactions took place during the year ended 31st March 2021:

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
The Bert Linnecor Sports Bar Limited	Wholly owned subsidiary	Management Fee	30,000	-	-	-

The following related party transactions took place during the year ended 31st March 2020:

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
The Bert Linnecor Sports Bar Limited	Wholly owned subsidiary	Management Fee	35,000	2,802	-	-

11 Analysis of receipts of government grants

	Unrestricted funds	Restricted funds	2021 Total
		£	£
Furlough retention scheme	11,835	-	11,835
Pitch Preparation Fund (3G Maintenance)	-	5,000	5,000
FF Club preparation fund	-	500	500
FA Pitch maintenance fund	-	3,150	3,150
Local restrictions support grants	25,750	-	25,750
Total government grants received	37,585	8,650	46,235

There were no restricted grants received in the year where restrictions were not met within the period.

No grants were received in the period ended 31st March 2020.

Ruston Sports and Social Club Limited
Detailed Statement of Financial Activities
For the year ended 31st March 2021

Income and Endowments	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Membership, Facility and Pitch hire	39,680	-	39,680	82,745
General grants provided by government /other charities (Note 11)	37,585	8,650	46,235	-
Total Income and Endowments	77,265	8,650	85,915	82,745
Expenditure				
Wages and salaries	25,358	-	25,358	31,961
Pensions	574	-	574	377
Employer's NI	-	-	-	174
Motor expenses	-	-	-	149
Rates	-	-	-	5,544
Telephone and fax	720	-	720	3,099
Postage, stationery and printing	85	-	85	15
Bank charges	274	-	274	290
Insurance	3,409	-	3,409	3,768
Equipment expensed	57	-	57	281
Repairs and maintenance	7,643	8,650	16,293	17,021
Depreciation	9,036	-	9,036	9,041
Bad debts	-	-	-	930
Sundry expenses	548	-	548	1,222
Accountancy fees	-	-	-	2,696
Management fees	30,000	-	30,000	35,000
Advertising	62	-	62	1,246
Interest payable	297	-	297	-
Total Expenditure	78,063	8,650	86,713	112,814
Tax on ordinary activities	(-)		(-)	(-)
Net income/(expenditure)	<u>(798)</u>	-	<u>(798)</u>	<u>(30,069)</u>