

Charity no. 1173961

**The Community of St John Baptist
General Purposes CIO
Report and Unaudited Financial
Statements
30 June 2023**

The Community of St John Baptist General Purposes CIO

Reference and administrative details

For the year ended 30 June 2023

Charity number	1173961
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>Revd Sister Mary Edith Britt Dr Barry Lynch Revd Sister Anne Proudley The Very Revd Lister Tonge Revd Peter Viney Carol Wotherspoon</p>
Bankers	Natwest 118 High Street Slough SL1 1JH
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance, continues to reflect the ethos of our Foundress, Mother Harriet, whose work centred on rescue and rehabilitation of the poor and marginalised in our society.

Caring for the vulnerable in society is expressed primarily through the Community's work with the Clewer Initiative and other charities and organisations involved in seeking to eradicate Modern Day Slavery. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees are planning that the charity may be able to come to an end within the next five years, with its total assets being transferred to the charities we support, having made provision with actuarial advice for the continuing residential care of the remaining two sisters and the one ex-sister.

The Investment Portfolio is therefore in a "spend-out" situation and the Trustees have decided that no new grant applications will be accepted from organisations previously unknown to us.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the charity include prayerfully setting up and sponsoring the Clewer Initiative and also sponsoring the Medaille Trust and other initiatives, all these being towards the church's contribution to eradicate the curse of Modern Day Slavery.

Achievements and performance

a. Main activities undertaken to further the Charity's purposes for the public benefit

During the year the charity made grants to a number of projects amounting to **£1,166,711** as detailed below:

- Clewer Initiative £630,000;
- Medaille £400,000;
- WYFC £61,500;
- Discovering Prayer £7,500;
- ROSY £45,000;
- Smaller grants £2,711; and
- Bishop Alastair £20,000.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

Financial review

a. Going concern

The financial statements of the charity are prepared on a going concern basis. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy

The balance of unrestricted funds balance carried forward at 30 June 2023 was £7,117,335. The amount of reserves which can only be realised by disposing of liquid investments was £5,053,568.

The trustees consider that the net funds are entirely adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, Trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

In addition to our primary purpose of caring for the Sisters we are committed to providing substantial financial support to two charitable organisations working at the forefront of eradicating modern day slavery.

The Charity's financial assets, and this reserves policy, will be reviewed at each quarterly meeting of Trustees.

c. Material investments policy

The charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example, the cost of living crisis, relations between the USA and China, the war in Ukraine or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

The charity is funded by its substantial investment income.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

Structure, governance and management

a. Constitution

The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of trustees

The current Trustees expect to see out the work until the charity ends. It is not envisaged that new Trustees will be appointed, unless unforeseen circumstances dictate a need.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly trustees' meetings take place, along with other meetings as required. Trustees meet regularly with both the Clewer Initiative and the Medaille Trust.

d. Policies adopted for the induction and training of trustees

Should it become necessary to appoint new Trustees, they will be given a full briefing on the working of the Charity, a copy of the foundation document and a copy of the latest year end accounts.

e. Pay policy for key management personnel

The salaries for the three executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees, having laid out plans for promoting the work for the eradication of modern day slavery, continue to ensure the stability of these ventures through sound financial management.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability in the event of the winding up of the charity. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 3 January 2024 and signed on their behalf by

Carol Wotherspoon

Carol Wotherspoon - Trustee

Independent examiner's report

To the trustees of

The Community of St John Baptist General Purposes CIO

I report to the trustees on my examination of the accounts of The Community of St John Baptist General Purposes CIO (the CIO) for the year ended 30 June 2023, which are set out on pages 7 to 21.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 3 January 2024

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

The Community of St John Baptist General Purposes CIO

Statement of financial activities

For the year ended 30 June 2023

		2023 £	2022 £
Income from:	Note		
Donations and legacies	2	32,313	38,153
Charitable activities	3	16,360	16,360
Investments	4	175,311	183,052
Other income		355	25,246
Total income		224,339	262,811
Expenditure on:			
Raising funds		28,633	25,992
Charitable activities		1,470,111	1,455,050
Other		-	287,019
Total expenditure	5	1,498,744	1,768,061
Net gains / (losses) on investments	11,12	121,842	(478,061)
Net income / (expenditure) and net movement in funds	7	(1,152,563)	(1,983,311)
Reconciliation of funds:			
Total funds brought forward		8,269,898	10,253,209
Total funds carried forward		7,117,335	8,269,898

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts. All income and expenditure in the current and prior period is unrestricted.

The Community of St John Baptist General Purposes CIO

Balance sheet

As at 30 June 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		963,767	984,785
Investments	11		4,823,592	6,087,979
Investment property	12		1,100,000	950,000
			6,887,359	8,022,764
Current assets				
Debtors due within one year	13	60,000		92,434
Current asset investments	14	144,212		129,353
Cash at bank and in hand		30,299		34,615
		234,511		256,402
Liabilities				
Creditors: amounts falling due within 1 year	15	4,535		9,268
Net current assets			229,976	247,134
Net assets	16		7,117,335	8,269,898
Funds	18			
Unrestricted funds				
Designated funds			5,740,486	7,000,000
General funds			1,376,849	1,269,898
Total charity funds			7,117,335	8,269,898

Approved by the trustees on 3 January 2024 and signed on their behalf by

Carol Wotherspoon

Carol Wotherspoon - Trustee

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Community of St John Baptist General Purposes CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grant payable

Grants which have been authorised and paid are included as expenditure in the statement of financial activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of cost as follows:

	2023	2022
Raising funds	1.9%	2.7%
Charitable activities	98.1%	97.3%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Property	50 years
----------	----------

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

The charity owns mixed use property, which is held for a combination of charitable use and investment purposes. Where mixed use property can be separated between investment property and tangible fixed assets the resulting portions are classified separately under these headings. When the components cannot be reliably split the property is classified as a tangible fixed asset.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Investment property

Investment property is property (land or a building, or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value the reporting date. This method of valuation applies to all the charitable company's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

m) Concessionary loans

The charity has made social investments made exclusively to further its charitable aims in the form of concessionary loans. Concessionary loans are recognised when the commitment is entered into and the relevant loan documentation has been completed. The loans are initially recognised and measured at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments.

n) Current asset investments

Current asset investments consist of cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation of investment property is deemed to be the market value of the property, as determined by a RICS registered surveyor.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

2. Income from donations and legacies

	2023	2022
	£	£
Donation income	<u>32,313</u>	<u>38,153</u>

3. Income from charitable activities

	2023	2022
	£	£
Rental income	<u>16,360</u>	<u>16,360</u>

4. Income from investments

	2023	2022
	£	£
Rental income	16,873	28,379
Interest received	273	109
Dividends received	<u>158,165</u>	<u>154,564</u>
Total income from investments	<u>175,311</u>	<u>183,052</u>

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Nursing care	-	229,514	-	229,514
Investment manager fees	33,791	-	-	33,791
Grants payable (note 6)	-	1,166,711	-	1,166,711
Sisters' expenses	-	2,616	-	2,616
Property costs	-	-	14,180	14,180
Office costs	-	-	11,854	11,854
Staff costs (note 8)	-	-	7,378	7,378
Depreciation	-	-	21,018	21,018
Chapel expense	-	17,880	-	17,880
Foreign exchange gain	(6,198)	-	-	(6,198)
Sub-total	27,593	1,416,721	54,430	1,498,744
Allocation of support and governance costs	1,040	53,390	(54,430)	-
Total expenditure	28,633	1,470,111	-	1,498,744

Total governance costs were £4,200 (2022: £8,400)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	Other £	2022 Total £
Nursing care	-	261,212	-	-	261,212
Investment manager fees	34,761	-	-	-	34,761
Grants payable (note 6)	-	596,013	-	-	596,013
Loss on disposal of asset	-	506,900	-	-	506,900
Sisters' expenses	-	22,836	-	-	22,836
Property costs	-	-	10,518	-	10,518
Office costs	-	-	9,959	-	9,959
Staff costs (note 8)	-	-	14,729	-	14,729
Depreciation	-	-	34,749	-	34,749
Impairment	-	-	-	287,019	287,019
Foreign exchange gain	(10,635)	-	-	-	(10,635)
Sub-total	24,126	1,386,961	69,955	287,019	1,768,061
Allocation of support and governance costs	1,866	68,089	(69,955)	-	-
Total expenditure	25,992	1,455,050	-	287,019	1,768,061

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

6. Grants payable

Total grants committed to during the year were as follows:

	2023 £	2022 £
<i>Grants payable to institutions:</i>		
The Medaille Trust	400,000	100,000
Anglican Alliance	-	25,000
WYFC	61,500	24,000
Discovering Prayer	7,500	10,000
ROSY	45,000	45,000
Hardship case	-	1,000
The Clewer Initiative	630,000	350,000
Total grants payable to institutions	1,144,000	555,000
<i>Grants payable to individuals</i>		
Smaller grants (<£10k)	2,711	16,013
Bishop Alastair	20,000	25,000
Total grants payable to individuals	22,711	41,013
Total grants payable	1,166,711	596,013

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments. No amounts were outstanding at 30 June 2023.

In addition to grants payable in the prior year, the charity gifted a property to The Medaille Trust.

	2023 £	2022 £
Loss on gift of property	-	506,900

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

7. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	21,018	34,749
Trustees' remuneration (see note 8)	7,378	14,729
Trustees' reimbursed expenses	948	34
Auditors' / Independent examiners' remuneration:		
▪ Statutory audit (excluding VAT)	Nil	7,200
▪ Independent examination (excluding VAT)	3,500	Nil

During the year, expenses totalling £948 were reimbursed to 2 trustees for sisters' expenses, travel expenses and the accounting software subscription (2022: 1 trustee was reimbursed £34 for sisters' expenses).

8. Staff costs

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	7,378	14,698
Social security costs	-	31
	<u>7,378</u>	<u>14,729</u>

No employee earned more than £60,000 during the year.

	2023 No.	2022 No.
Average head count	<u>3.00</u>	<u>2.67</u>

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel are shown below. Remuneration has been paid to two trustees for general office work, administration and bookkeeping. The Very Revd Lister Tonge has received payment for his services as Community Warden which involves spiritual direction for the Sisters.

	2023 £	2022 £
The Revd Peter Viney	3,138	7,125
The Very Revd Lister Tonge	1,400	2,925
Mrs Carol Ann Wotherspoon	<u>2,840</u>	<u>4,679</u>
	<u>7,378</u>	<u>14,729</u>

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. During the year, three of the six total trustees have not received remuneration.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Property £
Cost	
As at 1 July 2022 and 30 June 2023	<u>1,367,449</u>
Depreciation	
At 1 July 2022	382,664
Charge for the year	<u>21,018</u>
At 30 June 2023	<u>403,682</u>
Net book value	
At 30 June 2023	<u><u>963,767</u></u>
At 30 June 2022	<u><u>984,785</u></u>

11. Investments

	2023 £	2022 £
Market value at 1 July 2022	6,087,979	7,028,511
Additions	1,092,196	1,023,440
Disposals proceeds	(2,328,425)	(1,485,911)
Realised and unrealised gains / (losses)	<u>(28,158)</u>	<u>(478,061)</u>
Market value at 30 June 2023	<u><u>4,823,592</u></u>	<u><u>6,087,979</u></u>

12. Investment property

	2023 £	2022 £
Valuation		
At 1 July 2022	950,000	950,000
Revaluations	<u>150,000</u>	<u>-</u>
At 30 June 2023	<u><u>1,100,000</u></u>	<u><u>950,000</u></u>

The investment property comprises a residential apartment at Empress Court, Woodins Way, Oxford. The property was sold shortly after year end. The fair value is deemed to be the market value of the property.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

13. Debtors

	2023	2022
	£	£
Other debtors	<u>60,000</u>	<u>92,434</u>
Amount due after more than one year included above	<u>30,000</u>	<u>60,000</u>

14. Current asset investments

	2023	2022
	£	£
Cash held in investment portfolio	<u>144,212</u>	<u>129,353</u>

15. Creditors : amounts due within 1 year

	2023	2022
	£	£
Accruals	4,200	8,400
Other creditors	<u>335</u>	<u>868</u>
	<u>4,535</u>	<u>9,268</u>

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

16. Analysis of net assets between funds

	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	963,767	963,767
Investments	4,823,592	-	4,823,592
Investment property	916,894	183,106	1,100,000
Current assets	-	234,511	234,511
Current liabilities	-	(4,535)	(4,535)
Net assets at 30 June 2023	<u>5,740,486</u>	<u>1,376,849</u>	<u>7,117,335</u>
Prior year comparative			
	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	984,785	984,785
Investments	6,087,979	-	6,087,979
Investment property	912,021	37,979	950,000
Current assets	-	256,402	256,402
Current liabilities	-	(9,268)	(9,268)
Net assets at 30 June 2022	<u>7,000,000</u>	<u>1,269,898</u>	<u>8,269,898</u>

17. Financial instruments at fair value

	2023 £	2022 £
Financial assets measured at fair value	<u>4,823,592</u>	<u>6,087,979</u>

Financial assets measured at fair value comprise listed investments.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

18. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds						
<i>Designated funds:</i>						
Care home fees	2,000,000	-	(229,514)	-	-	1,770,486
Eradicating modern day slavery	5,000,000	-	(1,030,000)	-	-	3,970,000
<i>Total designated funds</i>	<u>7,000,000</u>	<u>-</u>	<u>(1,259,514)</u>	<u>-</u>	<u>-</u>	<u>5,740,486</u>
General funds	<u>1,269,898</u>	<u>224,339</u>	<u>(239,230)</u>	<u>121,842</u>	<u>-</u>	<u>1,376,849</u>
Total unrestricted funds	<u>8,269,898</u>	<u>224,339</u>	<u>(1,498,744)</u>	<u>121,842</u>	<u>-</u>	<u>7,117,335</u>
Total funds	<u><u>8,269,898</u></u>	<u><u>224,339</u></u>	<u><u>(1,498,744)</u></u>	<u><u>121,842</u></u>	<u><u>-</u></u>	<u><u>7,117,335</u></u>

Purposes of designated funds

Care home fees

For the three sisters in care to pay for the annual care home fees over the next 10 years.

Eradicating modern day slavery

To support two charitable organisations working at the forefront of eradicating modern day slavery.

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

18. Movements in funds (continued)

Prior year comparative

	At 1 July 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds						
<i>Designated funds:</i>						
Care home fees	-	-	-	-	2,000,000	2,000,000
Erradicating modern day slavery	-	-	-	-	5,000,000	5,000,000
<i>Total designated funds</i>	-	-	-	-	7,000,000	7,000,000
General funds	10,253,209	262,811	(1,768,061)	(478,061)	(7,000,000)	1,269,898
Total unrestricted funds	10,253,209	262,811	(1,768,061)	(478,061)	-	8,269,898
Total funds	10,253,209	262,811	(1,768,061)	(478,061)	-	8,269,898

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2023

19. Related party transactions

See note 8 for trustee remuneration amounts paid during the year.

Barry Lynch and Carol Wotherspoon, trustees of The Community of St John Baptist General Purposes CIO (CSJB), are also trustees of The Clewer Initiative. During the year CSJB paid £630,000 to The Clewer Initiative in the form of grants payable (2022: £350,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Alastair Redfern, who is also a trustee of The Clewer Initiative, received payment from CSJB in the form of grants payable. During the year CSJB paid £20,000 to Bishop Alastair for undertaking activities for The Clewer Initiative (2022: £25,000). There were no amounts outstanding at the year end.

Barry Lynch is also trustee of The Medaille Trust. During the year CSJB paid £400,000 to The Medaille Trust in the form of grants payable (2022: £100,000) in support of their charitable activities. There were no amounts outstanding at the year end.

During the prior year CSJB gifted a property to The Medaille Trust. The property had a historical cost of £555,000 and a carrying value before disposal of £506,900. The value of the property at completion per an online valuation website was £753,000.

Mary Britt and Anne Proudley, trustees of CSJB, receive private benefit from the charity who pay for their care home fees. During the year CJSB paid £84,711 for each trustee in respect of their care home fees.

Mary Britt and Anne Proudley's pension and attendance allowance is received by CJSB as a donation. During the year CSJB received total aggregate amounts worth £15,135 and £17,526 for Mary and Anne respectively (2022: £17,263 and £19,963 for Mary and Anne respectively). There were no amounts outstanding at the year end (2022: £1,886).

Alison Godfrey FCA
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

3 January 2024

Dear Alison

Letter of Representations on the Financial Statements for the Year Ended 30 June 2023

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 22 September 2023, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 30 June 2023.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.
16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

19. We confirm the following specific representations made to you during the course of the independent examination:

- (a) The charity is not aware of any further investment or bank accounts that are owned by the charity and require inclusion in the accounts;
- (b) The trustees consider the payment of the sisters' care fees to be in line with the objects of the CIO, and that the Charity Commission is reviewing the proposed amended charitable objects currently;
- (c) The title register for the Willow Court is in Derek Norman's name only as the former leaseholder, however the charity holds the legal ownership of the property and thus it has been included in the charity's financial statements; and
- (d) The trustees consider it appropriate to carry the freehold property at St Andrews Lodge at £1 in the accounts, as its current value in use.

Yours sincerely

Carol Wotherspoon

Carol Wotherspoon

For and on behalf of the trustees of The Community of St John Baptist General Purposes CIO