
THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

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THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021

Trustees

The Rev. Mary Edith Britt - Sister Mary Stephen
The Rev. Anne Proudley - Sister Anne
The Very Rev. Lister Tonge
Dr Barry Andrew Lynch
The Rev. Peter Viney
Mrs Carol Ann Wotherspoon

**Charity registered
number**

1173961

Principal office

357 Desborough Avenue
High Wycombe
Buckinghamshire
HP11 2TH

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the audited financial statements for the year 1 July 2020 to 30 June 2021. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the Charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The Trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance will lean towards the vulnerable in society as expressed primarily through the Community's work with the Clewer Initiative. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees have decided that as much as possible should be done to meet the charitable objectives during the lifetime of the Sisters, including spending capital. The Investment Portfolio is therefore in a "spend-out" situation, although it will take some years to deplete it. This will partly depend on the spending opportunities with which the Trustees are presented.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the Charity include prayerfully setting up and sponsoring the Clewer Initiative and also sponsoring the Medaille Trust and other initiatives, all these being towards the church's contribution to eradicate the curse of Modern Day Slavery; supporting organisations which work to free women trapped in, and vulnerable to, street sex work.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

On 1 July 2019, the remaining net assets and activities of The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

During the year the Charity made grants to a number of projects amounting to £626,323 as detailed below.

	£
Medaille	75,000
Anglican Alliance	25,000
WYFC	24,000
Levi (cms)	10,000
Discovering Prayer	10,000
Newport	25,000
ROSY	42,350
Smaller grants	13,243
Hardship cases	1,730
Archbishops Council (for the Clewer Initiative)	300,000
Clewer Initiative	100,000

The Charity made the following donation during the year:

	£
The Community of St Francis	75,000

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

a. Key performance indicators

The aim of the investment is to generate a return to fund charitable expenditure along with expenses for the care and wellbeing of the Sisters.

Performance benchmarks have been agreed with the Investment Manager. Regular reports are received as to the progress of the investments which enables the Community to sponsor the charitable work selected as most in keeping with the aims of the Community's Foundress.

The CIO does not fund raise.

b. Review of activities

A regular pattern of worship is being maintained at St Mary's Convent, Chiswick, where the sisters now reside in care.

c. Factors relevant to achieve objectives

Trustees are in constant contact via zoom and other means with the bodies which receive sponsorship in order to monitor progress, and also with the Sisters in connection with their own wellbeing.

d. Investment policy and performance

On 1 July 2019, the remaining net assets and activities of The Community Of St John Baptist General Purpose Trust were transferred to the CIO including the investment portfolio held at fair value. The accounts include an unrealised gain of £884,064 as a result of re-stating the investments to fair value at the year end. There was a gain on disposal of investments of £241,619 which was calculated by taking the sale proceeds less the fair value of the investments at the start of the year or when purchased.

Financial review

a. Going concern

The financial statements of the Charity are prepared on a going concern basis.

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees have analysed and will carry out ongoing monitoring of the impact on the charity's financial position.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

b. Reserves policy

The net increase in funds of £656,129 and other movements are all shown on the Statement of Financial activities. The balance of unrestricted funds balance carried forward at 30 June 2021 was £10,253,209 (2020 : £9,597,080). The amount of reserves which can only be realised by disposing of tangible fixed assets is £8,439,756. The Trustees consider that the net funds are adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

c. Material investments policy

The Charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The Trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example Covid-19, relations between USA & China, or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

On 1 July 2019, the remaining net assets and activities of the The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

Structure, governance and management

a. Constitution

The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of Trustees

Future Trustees may be appointed following consultations between existing Trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly Trustees' meetings take place, along with other meetings as required.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees, who may be appointed on the basis of their skills and vision, will be given a full briefing on the working of the Charity, once appointed.

e. Pay policy for key management personnel

The salaries for the two executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees, having laid out plans for promoting the work for the eradication of modern day slavery and alleviating the suffering of those working in the sex trade industry, continue to ensure the stability of these ventures through sound financial management.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Carol Ann Wotherspoon

Date:

30/3/2022

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

Opinion

We have audited the financial statements of The Community Of St John Baptist General Purposes CIO (the 'charity') for the year ended 30 June 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with the trustees and those charged with governance.
- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the trustees and those charged with governance, which includes financial reporting. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We inquired of the trustees and those charged with governance as to any known instances of noncompliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of cashbook entries and bank reconciliations; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charity's activities that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both the trustees and those charged with governance of the charity. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

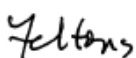
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST
GENERAL PURPOSES CIO (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Feltons

1 The Green
Richmond
Surrey
TW9 1PL

Date: 30 March 2022

Feltons are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Income from:				
Donations and legacies	4	87,924	87,924	9,250,706
Investments	5	193,965	193,965	190,364
Other income	6	305,506	305,506	158,514
Total income		587,395	587,395	9,599,584
Expenditure on:				
Investment Management Fees	7	47,203	47,203	39,365
Charitable activities	8	1,011,610	1,011,610	1,035,819
Total expenditure		1,058,813	1,058,813	1,075,184
Net (expenditure)/income before net gains/(losses) on investments		(471,418)	(471,418)	8,524,400
Net gains/(losses) on investments		1,127,547	1,127,547	(234,212)
Net movement in funds		656,129	656,129	8,290,188
Reconciliation of funds:				
Total funds brought forward		9,597,080	9,597,080	1,306,892
Net movement in funds		656,129	656,129	8,290,188
Total funds carried forward		10,253,209	10,253,209	9,597,080

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 30 form part of these financial statements.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,813,453	1,857,093
Investments	14	7,028,511	6,167,141
Investment property	13	950,000	950,000
		9,791,964	8,974,234
Current assets			
Debtors	15	120,000	150,000
Investments	16	70,910	385,273
Cash at bank and in hand		278,929	96,167
		469,839	631,440
Creditors: amounts falling due within one year	17	(8,594)	(8,594)
Net current assets		461,245	622,846
Total assets less current liabilities		10,253,209	9,597,080
Total net assets		10,253,209	9,597,080
Charity funds			
Unrestricted funds	19	10,253,209	9,597,080
Total funds		10,253,209	9,597,080

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Carol Ann Wotherspoon

Date: 30 March 2022

The notes on pages 15 to 30 form part of these financial statements.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	(574,969)	450,316
Cash flows from investing activities		
Dividends, interests and rents from investments	178,055	190,364
Proceeds from the sale of tangible fixed assets	1,000	284,151
Purchase of tangible fixed assets	-	(695,000)
Proceeds from sale of investments	2,748,476	2,426,380
Purchase of investments	(2,169,800)	(2,560,044)
Net cash used in investing activities	757,731	(354,149)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	182,762	96,167
Cash and cash equivalents brought forward	96,167	-
Cash and cash equivalents carried forward	278,929	96,167

The notes on pages 15 to 30 form part of these financial statements

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The charity is set up in the United Kingdom and governed under the Charities Act 2011. The organisation is a charitable incorporated organisation, registered in England and Wales and in Scotland. The address of the registered office is 357 Desborough Avenue, High Wycombe, HP11 2TH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)- effective 1 January 2019 and Charities Act 2011.

The presentation currency is pounds sterling and figures are rounded to the nearest pound.

The charity was incorporated on 26 July 2017 as a Charitable Incorporated Organisation under charity number 1173961.

The Community Of St John Baptist General Purposes CIO constitutes a public benefit entity as defined by FRS 102.

2.2 Going concern

The financial statements of the Charity are prepared on a going concern basis.

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees have analysed and will carry out ongoing monitoring of the impact on the charity's financial position.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum, straight line
Plant and machinery	- 25% per annum, reducing balance
Motor vehicles	- 25% per annum, reducing balance
Fixtures and fittings	- 25% per annum, reducing balance

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges..

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.12 Investment Properties

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Profit and loss account.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The trustees have concluded that there are not any significant risks of causing a material adjustment to the carrying amounts of assets and liabilities for the life-time commitment of this Charity as related in the reserves policy above.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	87,724	87,724	9,250,055
Legacies	200	200	651
	<u>87,924</u>	<u>87,924</u>	<u>9,250,706</u>
	<u><u>87,924</u></u>	<u><u>87,924</u></u>	<u><u>9,250,706</u></u>
<i>Total 2020</i>	<u><u>9,250,706</u></u>	<u><u>9,250,706</u></u>	

On 1 July 2019, the remaining net assets and activities of the The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental Income	43,294	43,294	20,623
Interest Received	9,249	9,249	12,203
Dividends Received	141,422	141,422	157,538
	<u>193,965</u>	<u>193,965</u>	<u>190,364</u>
	<u><u>193,965</u></u>	<u><u>193,965</u></u>	<u><u>190,364</u></u>
<i>Total 2020</i>	<u><u>190,364</u></u>	<u><u>190,364</u></u>	

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
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6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other income	305,506	305,506	158,514
	<u>305,506</u>	<u>305,506</u>	
<i>Total 2020</i>	<u>158,514</u>	<u>158,514</u>	

7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment management fees	47,203	47,203	39,365
	<u>47,203</u>	<u>47,203</u>	
<i>Total 2020</i>	<u>39,365</u>	<u>39,365</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Direct Costs	310,287	310,287	265,210
Donations	75,000	75,000	-
Grants	626,323	626,323	770,609
	<u>1,011,610</u>	<u>1,011,610</u>	<u>1,035,819</u>
<i>Total 2020 as restated</i>	<u>1,035,819</u>	<u>1,035,819</u>	

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Direct Costs	310,287	-	310,287	265,210
Donations	-	75,000	75,000	-
Grants	-	626,323	626,323	770,609
	<u>310,287</u>	<u>701,323</u>	<u>1,011,610</u>	<u>1,035,819</u>
<i>Total 2020 as restated</i>	<u>265,210</u>	<u>770,609</u>	<u>1,035,819</u>	

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Nursing care	193,965	193,965	145,294
Property costs	6,353	6,353	7,744
Sisters' Expenses	22,209	22,209	44,457
Education	959	959	1,400
Clewer Initiative work	15,000	15,000	-
Other work	7,200	7,200	-
Depreciation	39,747	39,747	34,192
Bank charges	217	217	305
(Profit)/Loss on disposal of vehicles	2,893	2,893	(564)
Governance costs	21,743	21,743	32,382
	<u>310,286</u>	<u>310,286</u>	<u>265,210</u>
<i>Total 2020</i>	<u>265,210</u>	<u>265,210</u>	

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>6,600</u>	<u>6,000</u>

11. Trustees' remuneration and expenses

Remuneration has been paid to two of the trustees for general office work, administration and bookkeeping as follows:

		2021 £	2020 £
The Rev. Peter Viney	Remuneration	8,760	11,160
Mrs Carol Ann Wotherspoon	Remuneration	2,780	5,400

The Charity's Constitution allows trustees to receive remuneration from the CIO, for the provision of services in accordance and subject to the conditions in Section 185 to 188 of the Charities Act 2011.

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. In 2021 financial year, four out of the six total trustees have not received remuneration.

During the year ended 30 June 2021, expenses totalling £411 were reimbursed or paid directly to 1 Trustee (2020 - £NIL to Trustee). The travel expenses were incurred on fulfilling their duties as trustees.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2020	1,922,449	6,921	1,929,370
Disposals	-	(6,921)	(6,921)
At 30 June 2021	<u>1,922,449</u>	<u>-</u>	<u>1,922,449</u>
Depreciation			
At 1 July 2020	70,547	1,730	72,277
Charge for the year	38,449	1,298	39,747
On disposals	-	(3,028)	(3,028)
At 30 June 2021	<u>108,996</u>	<u>-</u>	<u>108,996</u>
Net book value			
At 30 June 2021	<u>1,813,453</u>	<u>-</u>	<u>1,813,453</u>
At 30 June 2020	<u>1,851,902</u>	<u>5,191</u>	<u>1,857,093</u>

13. Investment property

	Freehold investment property £
Valuation	
At 1 July 2020	950,000
At 30 June 2021	<u>950,000</u>

The trustees believe there has been no changes in value to the investment property as at 30 June 2021.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2020	6,167,141
Additions	2,484,163
Disposals	(2,506,857)
Revaluations	884,064
At 30 June 2021	<u>7,028,511</u>
Net book value	
At 30 June 2021	<u>7,028,511</u>
At 30 June 2020	<u>6,167,141</u>

15. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	90,000	120,000
	<u>90,000</u>	<u>120,000</u>
Due within one year		
Other debtors	30,000	30,000
	<u>120,000</u>	<u>150,000</u>

16. Current asset investments

	2021 £	2020 £
Unlisted investments (liquid)	70,910	385,273
	<u>70,910</u>	<u>385,273</u>

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>8,594</u>	<u>8,594</u>

18. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>349,839</u>	<u>481,440</u>

Financial assets measured at fair value through income and expenditure comprise of basic financial instruments including cash at bank and in hand and capital balances held in the investment portfolio.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

19. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2021 £
Unrestricted funds						
Designated funds						
The Community of the Companions of Jesus the Good Shepherd	1,513,017	-	-	(1,513,017)	-	-
General funds						
General Funds - all funds	8,084,063	580,155	(1,051,573)	1,513,017	1,127,547	10,253,209
Total Unrestricted funds	9,597,080	580,155	(1,051,573)	-	1,127,547	10,253,209

The designated funds relating to The Community of the Companions of Jesus the Good Shepherd are held as designated to reflect the transfer of net assets from The Community of the Companions of Jesus the Good Shepherd, to The Community Of St John Baptist General Purpose Trust in 2018. They were subsequently transferred to the CIO as part of the transfer of the remaining net assets and activities from The Community Of St John Baptist General Purpose Trust on 1 July 2019. As at 30 June 2021, the trustees agreed that the funds previously shown as designated should be included within general funds.

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 June 2020 £</i>
Unrestricted funds					
Designated funds					
The Community of the Companions of Jesus the Good Shepherd	-	1,713,017	(200,000)	-	1,513,017
	<u>-</u>	<u>1,713,017</u>	<u>(200,000)</u>	<u>-</u>	<u>1,513,017</u>
General funds					
General Funds - all funds	1,306,892	7,886,567	(875,184)	(234,212)	8,084,063
	<u>1,306,892</u>	<u>7,886,567</u>	<u>(875,184)</u>	<u>(234,212)</u>	<u>8,084,063</u>
Total Unrestricted funds	<u>1,306,892</u>	<u>9,599,584</u>	<u>(1,075,184)</u>	<u>(234,212)</u>	<u>9,597,080</u>

20. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2021 £
Designated funds	1,513,017	-	-	(1,513,017)	-	-
General funds	8,084,063	580,155	(1,051,573)	1,513,017	1,127,547	10,253,209
	<u>1,513,017</u>	<u>-</u>	<u>-</u>	<u>(1,513,017)</u>	<u>-</u>	<u>-</u>
	<u>8,084,063</u>	<u>580,155</u>	<u>(1,051,573)</u>	<u>1,513,017</u>	<u>1,127,547</u>	<u>10,253,209</u>
	<u>9,597,080</u>	<u>580,155</u>	<u>(1,051,573)</u>	<u>-</u>	<u>1,127,547</u>	<u>10,253,209</u>

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

20. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£	£
Designated funds	-	1,713,017	(200,000)	-	1,513,017
General funds	1,306,892	7,886,567	(875,184)	(234,212)	8,084,063
	<u>1,306,892</u>	<u>9,599,584</u>	<u>(1,075,184)</u>	<u>(234,212)</u>	<u>9,597,080</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Total funds 2021
	£	£
Tangible fixed assets	1,813,453	1,813,453
Fixed asset investments	7,028,511	7,028,511
Investment property	950,000	950,000
Debtors due after more than one year	90,000	90,000
Current assets	379,839	379,839
Creditors due within one year	(8,594)	(8,594)
Total	<u>10,253,209</u>	<u>10,253,209</u>

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1,857,093	1,857,093
Fixed asset investments	6,167,141	6,167,141
Investment property	950,000	950,000
Debtors due after more than one year	120,000	120,000
Current assets	511,440	511,440
Creditors due within one year	(8,594)	(8,594)
Total	<u><u>9,597,080</u></u>	<u><u>9,597,080</u></u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<u>656,129</u>	<u>8,290,188</u>
Adjustments for:		
Depreciation charges	39,747	34,192
Dividends, interests and rents from investments	(178,055)	(190,364)
Loss/(profit) on the sale of fixed assets	2,893	(157,953)
Decrease/(increase) in debtors	30,000	(150,000)
Increase in creditors	-	4,993
Loss/(profit) on investments	(1,125,683)	234,212
Deduct non-cash donation of net assets including fixed assets and listed investments	-	(7,614,952)
Net cash provided by/(used in) operating activities	<u><u>(574,969)</u></u>	<u><u>450,316</u></u>

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

23. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	278,929	96,167
Total cash and cash equivalents	278,929	96,167

24. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	96,167	182,762	278,929
Liquid investments	385,273	(314,363)	70,910
	481,440	(131,601)	349,839

25. Related party transactions

As at 30 June 2021, the charity has paid a trustee £572 for their services to the charity during the year. The services are over and above their normal trustee duties