THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales · Charity number 1173961

Details

Other names	COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO, COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES TRUST, CSJB CIO
Status	Registered
Legal form	CIO
Registered	2017-07-26
Register	View on the Charity Commission register

Contact

Address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Phone	07896431788
Email	carol.wotherspoon@csjb.org.uk

Activities

Objects: ***NB the change is very small. In the third line the words "in the" are replaced with "and the"***THE SUPPORT OF THE SISTERS OF THE COMMUNITY OF ST JOHN BAPTIST AND THE PROVISION OF ACTS OF CHRISTIAN WITNESS INCLUDING, BUT NOT LIMITED TO, SPIRITUAL HOSPITALITY, PUBLIC RELIGIOUS SERVICES AND OTHER DEVOTIONAL ACTIVITIES, CHRISTIAN TEACHING, SPIRITUAL COUNSELLING AND PRAYER;THE SUPPORT OF CHRISTIAN INSTITUTIONS, CONGREGATIONS AND CHURCHES IN THE PROVISION OF CHRISTIAN WORSHIP, EDUCATION AND WITNESS; WITH PARTICULAR CONCERN FOR WOMEN AND CHILDREN, THE PROVISION OF ACCOMMODATION AND OTHER MATERIAL AND PRACTICAL SUPPORT; ANDCOOPERATION WITH AND SUPPORT OF OTHER AGENCIES HAVING SIMILAR AIMS AND OBJECTIVES INCLUDING BUT NOT LIMITED TO TEACHING, ADVOCACY AND OUTREACH.

Activities: Today's charitable work, through prayer and finance, will still lean towards women and children's needs. In addition, the Apostolic Mission finds expression, according to the gifts and opportunities of the Sisters, in furthering the kingdom of heaven on earth by works of mercy and mission.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£233,627	£1,585,505	-	-
2024-06-30	£221,871	£1,563,670	-	-
2023-06-30	£224,339	£1,498,744	-	-
2022-06-30	£262,811	£1,768,061	-	-
2021-06-30	£587,395	£1,058,813	£10,253,209	2

Trustees

Name	Role	Appointed
CAROL WOTHERSPOON		2017-07-26
Dr BARRY LYNCH		2017-07-26
Rev LISTER TONGE		2021-03-23
Rev MARY EDITH BRITT		2017-03-21
Rev PETER VINEY		2017-07-26

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THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales - Charity number 1173961

Accounts

Charity no. 1173961

The Community of St John Baptist General Purposes CIO

Report and Unaudited Financial Statements

30 June 2025

The Community of St John Baptist General Purposes CIO

Reference and administrative details

For the year ended 30 June 2025

Charity number	1173961
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	The trustees who served during the year and up to the date of this report were as follows: Revd Sister Mary Edith Britt Dr Barry Lynch Revd Sister Anne Proudley resigned 29 October 2025 Fr Lister Tonge Revd Peter Viney Carol Wotherspoon
Bankers	Natwest 118 High Street Slough SL1 1JH
Investment managers	Rathbones Group Plc 30 Gresham Street London EC2V 7QN
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2025

The Trustees present their annual report together with the independent examination of accounts for the year 1 July 2024 to 30 June 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the Charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance, continues to reflect the ethos of our Foundress, Mother Harriet, whose work centred on rescue and rehabilitation of the poor and marginalised in our society.

Caring for the vulnerable in society is expressed primarily through the Community's work with the Clewer Initiative, the Medaille Trust and other charities and organisations involved in seeking to eradicate Modern Day Slavery. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees are planning that the charity may be able to come to an end within the next four years, with its total assets being transferred to the charities we support, having made provision with actuarial advice for the continuing residential care of the remaining two sisters and the one ex-sister.

The Investment Portfolio is therefore in a "spend-out" situation and the Trustees have decided that no new grant applications will be accepted from organisations previously unknown to us.

c. Activities undertaken to achieve objectives

During the year the trustees spent time discerning the direction of their future financial support for the Clewer Initiative. It was decided that funding would end in 2024 and our future efforts in the eradication of the curse of Modern Day slavery will be directed solely to the Medaille Trust whose aims and objectives closely match our own.

Achievements and performance

a. Main activities undertaken to further the Charity's purposes for the public benefit

During the year the Charity made grants greater than £40k to a number of projects amounting to £1,206,254 as detailed below:

- Medaille Trust £906,178;
- Clewer Initiative £158,279;
- CSJB USA £51,797;
- ROSY £46,000; and
- WYFC £18,200.

Financial review

a. Going concern

The financial statements of the Charity are prepared on a going concern basis. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next four years. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy

The balance of unrestricted funds balance carried forward at 30 June 2025 was £4,794,645. The amount of reserves excluding the net book value of tangible fixed assets is £4,614,019. The Trustees consider that the net funds are entirely adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, Trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

In addition to our primary purpose of caring for the Sisters we are committed to providing substantial financial support to two charitable organisations working at the forefront of eradicating modern day slavery.

The Charity's financial assets, and this reserves policy, will be reviewed at each quarterly meeting of Trustees.

c. Material investments policy

The Charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The Trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example relations between USA & China, the war in Ukraine and the Middle East or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

The Charity is funded by its substantial investment income.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2025

Structure, governance and management

a. Constitution

The Community of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of trustees

The current Trustees expect to see out the work until the charity ends. It is not envisaged that new Trustees will be appointed, unless unforeseen circumstances dictate a need.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly Trustees' meetings take place, along with other meetings as required. Trustees have met regularly with both the Clewer Initiative and the Medaille Trust.

d. Policies adopted for the induction and training of trustees

Should it become necessary to appoint new Trustees, they will be given a full briefing on the working of the Charity, a copy of the foundation document and a copy of the latest year end accounts.

e. Pay policy for key management personnel

The salaries for the two executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees, having laid out plans for promoting the work for the eradication of modern day slavery, continue to ensure the stability of these ventures through sound financial management.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability in the event of the winding up of the charity. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners
Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 21 January 2026 and signed on their behalf by

CA Wotherspoon

Carol Wotherspoon - Trustee

Independent examiner's report

To the trustees of

The Community of St John Baptist General Purposes CIO

I report to the trustees on my examination of the accounts of The Community of St John Baptist General Purposes CIO (the CIO) for the year ended 30 June 2025, which are set out on pages 7 to 19.

Responsibilities and basis of report
As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 21 January 2026
William Guy Blake ACA
Member of the ICAEW
For and on behalf of:
Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Community of St John Baptist General Purposes CIO

Statement of financial activities

For the year ended 30 June 2025

	Note	**2025** **£**	2024 £
Income from:			
Donations and legacies	2	**71,073**	37,659
Charitable activities	3	**6,360**	8,860
Investments	4	**123,232**	154,854
Other income		**32,962**	20,498
Total income		**233,627**	221,871
Expenditure on:			
Raising funds		**43,528**	37,816
Charitable activities		**1,541,977**	1,525,854
Total expenditure	5	**1,585,505**	1,563,670
Net (losses) / gains on investments	11	**(16,859)**	387,846
Net expenditure and net movement in funds	7	**(1,368,737)**	(953,953)
Reconciliation of funds:			
Total funds brought forward		**6,163,382**	7,117,335
Total funds carried forward		**4,794,645**	6,163,382

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts. All income and expenditure in the current and prior period is unrestricted.

The Community of St John Baptist General Purposes CIO

Balance sheet

As at 30 June 2025

	Note	£	**2025** **£**	2024 £
Fixed assets				
Tangible assets	10		**180,626**	499,401
Investments	11		**4,579,035**	5,110,194
			4,759,661	5,609,595
Current assets				
Current asset investments	12	**223,053**		481,178
Cash at bank and in hand		**66,471**		76,629
		289,524		557,807
Liabilities				
Creditors: amounts falling due within 1 year	13	**254,540**		4,020
Net current assets			**34,984**	553,787
Net assets	14		**4,794,645**	6,163,382
Funds	16			
Unrestricted funds				
Designated funds			**3,149,691**	4,516,170
General funds			**1,644,954**	1,647,212
Total charity funds			**4,794,645**	6,163,382

Approved by the trustees on 21 January 2026 and signed on their behalf by

CA Wotherspoon

Carol Wotherspoon - Trustee

1. Accounting policies

a) Basis of preparation

The Community of St John Baptist General Purposes CIO an unincorporated charity registered in England and Wales. The registered office address is 357 Desborough Avenue, High Wycombe, Buckinghamshire, HP11 2TH.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Community of St John Baptist General Purposes CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grant payable

Grants which have been authorised and paid are included as expenditure in the statement of financial activities. Grants which have been authorised and communicated to the grantee but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

1. Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of cost as follows:

	2025	2024
Raising funds	**3%**	2%
Charitable activities	**97%**	98%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Property	50 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

The charity owns mixed use property, which is held for a combination of charitable use and investment purposes. Where mixed use property can be separated between investment property and tangible fixed assets the resulting portions are classified separately under these headings. When the components cannot be reliably split the property is classified as a tangible fixed asset.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Current asset investments

Current asset investments consist of cash held on deposit in interest bearing accounts. Such investments are measured at their fair value.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Income from donations and legacies

	2025	2024
	£	£
Donation income	**71,073**	37,659

3. Income from charitable activities

	2025	2024
	£	£
Rental income	**6,360**	8,860

4. Income from investments

	2025	2024
	£	£
Rental income	**-**	2,248
Dividends received	**123,232**	152,606
Total income from investments	**123,232**	154,854

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2025 Total £**
Nursing care	-	302,022	-	**302,022**
Investment manager fees	33,283	-	-	**33,283**
Grants payable (note 6)	-	1,206,254	-	**1,206,254**
Sisters' expenses	-	2,814	-	**2,814**
Property costs	-	-	8,156	**8,156**
Office costs	-	-	12,817	**12,817**
Staff costs (note 8)	-	-	5,961	**5,961**
Depreciation	-	-	4,825	**4,825**
Foreign exchange loss	9,373	-	-	**9,373**
Sub-total	42,656	1,511,090	31,759	**1,585,505**
Allocation of support and governance costs	872	30,887	(31,759)	**-**
Total expenditure	**43,528**	**1,541,977**	**-**	**1,585,505**

Total governance costs were £4,200 (2024: £4,020).

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Nursing care	-	269,549	-	269,549
Investment manager fees	33,741	-	-	33,741
Grants payable (note 6)	-	1,170,225	-	1,170,225
Sisters' expenses	-	7,262	-	7,262
Property costs	-	-	41,396	41,396
Office costs	-	-	13,606	13,606
Staff costs (note 8)	-	-	8,236	8,236
Depreciation	-	-	17,533	17,533
Foreign exchange loss	2,122	-	-	2,122
Sub-total	35,863	1,447,036	80,771	1,563,670
Allocation of support and governance costs	1,953	78,818	(80,771)	-
Total expenditure	37,816	1,525,854	-	1,563,670

6. Grants payable

Total grants committed to during the year were as follows:

	2025	2024
	£	£
Grants payable to institutions:		
The Medaille Trust	**906,178**	408,267
The Clewer Initiative	**158,279**	546,500
CSJB USA	**51,797**	-
ROSY	**46,000**	46,000
WYFC	**18,200**	43,600
One25	**-**	100,000
Discovering Prayer	**-**	5,000
Other <£1k	**800**	-
Total grants payable to institutions	**1,181,254**	1,149,367
Grants payable to individuals:		
Bishop Alastair	**20,000**	20,000
Smaller grants (<£10k)	**5,000**	858
Total grants payable to individuals	**25,000**	20,858
Total grants payable	**1,206,254**	1,170,225

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments. Included in the above is £250,000 committed to the Medaille Trust within the year, and was paid in October 2025 (2024: No amounts were outstanding at the year end).

7. Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	**4,825**	17,533
Gain on disposal of tangible fixed assets	**28,348**	17,347
Trustees' remuneration (see note 8)	**5,961**	8,236
Trustees' reimbursed expenses	**1,086**	1,274
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	**3,500**	3,350

During the year, expenses totalling £1,086 were reimbursed to 2 trustees for sisters' expenses, travel expenses and the accounting software subscription (2024: 2 trustees were reimbursed £1,274 for sisters' expenses, travel expenses and the accounting software subscription).

8. Staff costs

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**5,961**	8,236

No employee earned more than £60,000 during the current or prior year.

	2025	2024
	No.	No.
Average head count	**2**	3

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel are shown below. Remuneration has been paid to two trustees for general office work, administration and bookkeeping.

	2025	2024
	£	£
Mrs Carol Ann Wotherspoon	**4,100**	5,340
The Revd Peter Viney	**1,861**	2,196
Fr Lister Tonge	**-**	700
	5,961	8,236

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. During the year, four of the six total trustees (2024: three of the six trustees) have not received remuneration.

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Property £
Cost	
As at 1 July 2023	**757,499**
Disposals	**(345,000)**
As at 30 June 2024	**412,499**
Depreciation	
At 1 July 2024	**258,098**
Charge for the year	**4,825**
Disposals	**(31,050)**
At 30 June 2025	**231,873**
Net book value	
At 30 June 2025	**180,626**
At 30 June 2024	499,401

11. Investments

	2025 £	2024 £
Market value at 1 July	**5,110,194**	4,823,592
Additions	**593,876**	6,112,911
Disposals proceeds	**(1,108,176)**	(6,214,155)
Realised and unrealised gains / (losses)	**(16,859)**	387,846
Market value at 30 June	**4,579,035**	5,110,194

12. Current asset investments

	2025 £	2024 £
Cash held in investment portfolio	**223,053**	481,178

13. Creditors : amounts due within 1 year

	2025 £	2024 £
Accruals	**4,540**	4,020
Grant commitments	**250,000**	-
	254,540	4,020

14. Analysis of net assets between funds

	Designated funds £	General funds £	**Total funds £**
Tangible fixed assets	-	180,626	**180,626**
Investments	3,399,691	1,179,344	**4,579,035**
Current assets	-	289,524	**289,524**
Current liabilities	(250,000)	(4,540)	**(254,540)**
Net assets at 30 June 2025	**3,149,691**	**1,644,954**	**4,794,645**

Prior year comparative	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	499,401	499,401
Investments	4,516,170	594,024	5,110,194
Current assets	-	557,807	557,807
Current liabilities	-	(4,020)	(4,020)
Net assets at 30 June 2024	4,516,170	1,647,212	6,163,382

15. Financial instruments at fair value

	2025 £	2024 £
Financial assets measured at fair value	**4,579,035**	5,110,194

Financial assets measured at fair value comprise listed investments.

16. Movements in funds

	At 1 July 2024 £	Income £	Expenditure £	Gains / (losses) £	**At 30 June 2025 £**
Unrestricted funds					
Designated funds:					
Care home fees	1,500,937	-	(302,022)	-	**1,198,915**
Eradicating modern day slavery	3,015,233	-	(1,064,457)	-	**1,950,776**
Total designated funds	4,516,170	-	(1,366,479)	-	**3,149,691**
General funds	1,647,212	233,627	(219,026)	(16,859)	**1,644,954**
Total unrestricted funds	6,163,382	233,627	(1,585,505)	(16,859)	**4,794,645**
Total funds	6,163,382	233,627	(1,585,505)	(16,859)	**4,794,645**

Purposes of designated funds

Care home fees	For the three sisters in care to pay for the annual care home fees over the next 10 years.
Eradicating modern day slavery	To support two charitable organisations working at the forefront of eradicating modern day slavery.

Prior year comparative	At 1 July 2023 £	Income £	Expenditure £	Gains / (losses) £	At 30 June 2024 £
Unrestricted funds					
Designated funds:					
Care home fees	1,770,486	-	(269,549)	-	1,500,937
Eradicating modern day slavery	3,970,000	-	(954,767)	-	3,015,233
Total designated funds	5,740,486	-	(1,224,316)	-	4,516,170
General funds	1,376,849	221,871	(339,354)	387,846	1,647,212
Total unrestricted funds	7,117,335	221,871	(1,563,670)	387,846	6,163,382
Total funds	7,117,335	221,871	(1,563,670)	387,846	6,163,382

17. Related party transactions

See note 8 for trustee remuneration amounts paid during the year.

Barry Lynch and Carol Wotherspoon, trustees of The Community of St John Baptist General Purposes CIO (CSJB), were also trustees of The Clewer Initiative until 5 November 2024. During the year CSJB paid £158,279 to The Clewer Initiative in the form of grants payable (2024: £546,500) in support of their charitable activities. There were no amounts outstanding at the year end.

Alastair Redfern, who is also a trustee of The Clewer Initiative, received payment from CSJB in the form of grants payable. During the year CSJB paid £20,000 to Bishop Alastair for undertaking activities for The Clewer Initiative (2024: £20,000). There were no amounts outstanding at the year end.

Barry Lynch is also trustee of The Medaille Trust. During the year CSJB paid £906,178 to The Medaille Trust in the form of grants payable (2024: £408,267) in support of their charitable activities. £250,000 was outstanding at the year end, and paid in October 2025 (2024: No amounts outstanding at the year end).

Mary Britt and Anne Proudley, trustees of CSJB, receive private benefit from the charity who pay for their care home fees. During the year CSJB paid £100,674 (2024: £92,787) for each trustee in respect of their care home fees.

Mary Britt and Anne Proudley's pension and attendance allowance is received by CSJB as a donation. During the year CSJB received total aggregate amounts worth £18,609 and £20,512 for Mary and Anne respectively (2024: £17,494 and £19,965 for Mary and Anne respectively).

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales - Charity number 1173961

Accounts

Charity no. 1173961

The Community of St John Baptist General Purposes CIO

Report and Unaudited Financial Statements

30 June 2024

The Community of St John Baptist General Purposes CIO

Reference and administrative details

For the year ended 30 June 2024

Charity number	1173961
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	The trustees who served during the year and up to the date of this report were as follows: Revd Sister Mary Edith Britt Dr Barry Lynch Revd Sister Anne Proudley The Very Revd Lister Tonge Revd Peter Viney Carol Wotherspoon
Bankers	Natwest 118 High Street Slough SL1 1JH
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Community of St John Baptist General Purposes ClO

Report of the trustees

For the year ended 30 June 2024

The Trustees present their annual report together with the independent examination of accounts for the year 1 July 2023 to 30 June 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the Charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance, continues to reflect the ethos of our Foundress, Mother Harriet, whose work centred on rescue and rehabilitation of the poor and marginalised in our society.

Caring for the vulnerable in society is expressed primarily through the Community's work with the Clewer Initiative, the Medaille Trust and other charities and organisations involved in seeking to eradicate Modern Day Slavery. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees are planning that the charity may be able to come to an end within the next four years, with its total assets being transferred to the charities we support, having made provision with actuarial advice for the continuing residential care of the remaining two sisters and the one ex-sister.

The Investment Portfolio is therefore in a "spend-out" situation and the Trustees have decided that no new grant applications will be accepted from organisations previously unknown to us.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the Charity include prayerfully setting up and sponsoring the Clewer Initiative. We also support the work of the Medaille Trust, both of these charities being dedicated to the eradication of the curse of Modern Day Slavery.

Achievements and performance

a. Main activities undertaken to further the Charity's purposes for the public benefit

During the year the Charity made grants greater than £40k to a number of projects amounting to £1,170,225 as detailed below:

- Clewer Initiative £546,500;
- Medaille £408,267;
- One25 £100,000
- WYFC £43,600; and
- ROSY £46,000.

Financial review

a. Going concern

The financial statements of the Charity are prepared on a going concern basis. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next four years. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy

The balance of unrestricted funds balance carried forward at 30 June 2024 was £6,163,382. The amount of reserves excluding the net book value of tangible fixed assets is £5,663,981. The Trustees consider that the net funds are entirely adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, Trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

In addition to our primary purpose of caring for the Sisters we are committed to providing substantial financial support to two charitable organisations working at the forefront of eradicating modern day slavery.

The Charity's financial assets, and this reserves policy, will be reviewed at each quarterly meeting of Trustees.

c. Material investments policy

The Charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The Trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example relations between USA & China, the war in Ukraine and the Middle East or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

The Charity is funded by its substantial investment income.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2024

Structure, governance and management

a. Constitution

The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of trustees

The current Trustees expect to see out the work until the charity ends. It is not envisaged that new Trustees will be appointed, unless unforeseen circumstances dictate a need.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly Trustees' meetings take place, along with other meetings as required. Trustees have met regularly with both the Clewer Initiative and the Medaille Trust.

d. Policies adopted for the induction and training of trustees

Should it become necessary to appoint new Trustees, they will be given a full briefing on the working of the Charity, a copy of the foundation document and a copy of the latest year end accounts.

e. Pay policy for key management personnel

The salaries for the two executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees, having laid out plans for promoting the work for the eradication of modern day slavery, continue to ensure the stability of these ventures through sound financial management.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Community of St John Baptist General Purposes ClO

Report of the trustees

For the year ended 30 June 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability in the event of the winding up of the charity. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners
Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 18 December 2024 and signed on their behalf by

Carol Wotherspoon - Trustee

Independent examiner's report

To the trustees of

The Community of St John Baptist General Purposes CIO

I report to the trustees on my examination of the accounts of The Community of St John Baptist General Purposes CIO (the CIO) for the year ended 30 June 2024, which are set out on pages 7 to 20.

Responsibilities and basis of report
As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 19 December 2024
William Guy Blake ACA
Member of the ICAEW
For and on behalf of:
Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Community of St John Baptist General Purposes CIO

Statement of financial activities

For the year ended 30 June 2024

	Note	**2024** **£**	2023 £
Income from:			
Donations and legacies	2	**37,659**	32,313
Charitable activities	3	**8,860**	16,360
Investments	4	**154,854**	175,311
Other income		**20,498**	355
Total income		**221,871**	224,339
Expenditure on:			
Raising funds		**37,816**	28,633
Charitable activities		**1,525,854**	1,470,111
Total expenditure	5	**1,563,670**	1,498,744
Net gains on investments	11,12	**387,846**	121,842
Net expenditure and net movement in funds	7	**(953,953)**	(1,152,563)
Reconciliation of funds:			
Total funds brought forward		**7,117,335**	8,269,898
Total funds carried forward		**6,163,382**	7,117,335

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts. All income and expenditure in the current and prior period is unrestricted.

The Community of St John Baptist General Purposes CIO

Balance sheet

As at 30 June 2024

	Note	£	**2024** **£**	2023 £
Fixed assets				
Tangible assets	10		**499,401**	963,767
Investments	11		**5,110,194**	4,823,592
Investment property	12		**-**	1,100,000
			5,609,595	6,887,359
Current assets				
Debtors	13	**-**		60,000
Current asset investments	14	**481,178**		144,212
Cash at bank and in hand		**76,629**		30,299
		557,807		234,511
Liabilities				
Creditors: amounts falling due within 1 year	15	**4,020**		4,535
Net current assets			**553,787**	229,976
Net assets	16		**6,163,382**	7,117,335
Funds	18			
Unrestricted funds				
Designated funds			**4,516,170**	5,740,486
General funds			**1,647,212**	1,376,849
Total charity funds			**6,163,382**	7,117,335

Approved by the trustees on 18 December 2024 and signed on their behalf by

Carol Wotherspoon - Trustee

The Community of St John Baptist General Purposes CIO

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies

a) Basis of preparation

The Community of St John Baptist General Purposes CIO an unincorporated charity registered in England and Wales. The registered office address is 357 Desborough Avenue, High Wycombe, Buckinghamshire, HP11 2TH

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Community of St John Baptist General Purposes CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grant payable

Grants which have been authorised and paid are included as expenditure in the statement of financial activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

1. Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of cost as follows:

	2024	2023
Raising funds	**2.4%**	1.9%
Charitable activities	**97.6%**	98.1%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Property	50 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

The charity owns mixed use property, which is held for a combination of charitable use and investment purposes. Where mixed use property can be separated between investment property and tangible fixed assets the resulting portions are classified separately under these headings. When the components cannot be reliably split the property is classified as a tangible fixed asset.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Investment property

Investment property is property (land or a building, or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value the reporting date. This method of valuation applies to all the charitable company's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net movement in funds on the face of the Statement of Financial Activities for the period in which they arise.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

m) Current asset investments

Current asset investments consist of cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation is of investment property is deemed to be the market value of the property, as determined by a RICS registered surveyor.

2. Income from donations and legacies

	2024	2023
	£	£
Donation income	**37,659**	32,313

3. Income from charitable activities

	2024	2023
	£	£
Rental income	**8,860**	16,360

4. Income from investments

	2024	2023
	£	£
Rental income	**2,248**	16,873
Interest received	**-**	273
Dividends received	**152,606**	158,165
Total income from investments	**154,854**	175,311

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2024 Total £**
Nursing care	-	269,549	-	**269,549**
Investment manager fees	33,741	-	-	**33,741**
Grants payable (note 6)	-	1,170,225	-	**1,170,225**
Sisters' expenses	-	7,262	-	**7,262**
Property costs	-	-	41,396	**41,396**
Office costs	-	-	13,606	**13,606**
Staff costs (note 8)	-	-	8,236	**8,236**
Depreciation	-	-	17,533	**17,533**
Foreign exchange loss	2,122	-	-	**2,122**
Sub-total	35,863	1,447,036	80,771	**1,563,670**
Allocation of support and governance costs	1,953	78,818	(80,771)	**-**
Total expenditure	**37,816**	**1,525,854**	**-**	**1,563,670**

Total governance costs were £4,020 (2023: £3,840 restated)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Nursing care	-	229,514	-	229,514
Investment manager fees	33,791	-	-	33,791
Grants payable (note 6)	-	1,166,711	-	1,166,711
Sisters' expenses	-	2,616	-	2,616
Property costs	-	-	14,180	14,180
Office costs	-	-	11,854	11,854
Staff costs (note 8)	-	-	7,378	7,378
Depreciation	-	-	21,018	21,018
Chapel expense	-	17,880	-	17,880
Foreign exchange gain	(6,198)	-	-	(6,198)
Sub-total	27,593	1,416,721	54,430	1,498,744
Allocation of support and governance costs	1,040	53,390	(54,430)	-
Total expenditure	28,633	1,470,111	-	1,498,744

6. Grants payable

Total grants committed to during the year were as follows:

	2024	2023
	£	£
Grants payable to institutions:		
The Clewer Initiative	**546,500**	630,000
The Medaille Trust	**408,267**	400,000
One25	**100,000**	-
ROSY	**46,000**	45,000
WYFC	**43,600**	61,500
Discovering Prayer	**5,000**	7,500
Total grants payable to institutions	**1,149,367**	1,144,000
Grants payable to individuals:		
Bishop Alastair	**20,000**	20,000
Smaller grants (<£10k)	**858**	2,711
Total grants payable to individuals	**20,858**	22,711
Total grants payable	**1,170,225**	1,166,711

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments. No amounts were outstanding at 30 June 2024.

7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	**17,533**	21,018
Gain on disposal of tangible fixed assets	**17,347**	-
Trustees' remuneration (see note 8)	**8,236**	7,378
Trustees' reimbursed expenses	**1,274**	948
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	**3,350**	3,200

During the year, expenses totalling £1,274 were reimbursed to 2 trustees for sisters' expenses, travel expenses and the accounting software subscription (2023: 2 trustees were reimbursed £948 for sisters' expenses, travel expenses and the accounting software subscription).

8. Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	**8,236**	7,378

No employee earned more than £60,000 during the current or prior year.

	2024	2023
	No.	No.
Average head count	**3**	3

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel are shown below. Remuneration has been paid to two trustees for general office work, administration and bookkeeping. The Very Revd Lister Tonge has received payment for his services as Community Warden which involves spiritual direction for the Sisters.

	2024	2023
	£	£
The Revd Peter Viney	**2,196**	3,138
The Very Revd Lister Tonge	**700**	1,400
Mrs Carol Ann Wotherspoon	**5,340**	2,840
	8,236	7,378

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. During the year, three of the six total trustees have not received remuneration.

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Property £
Cost	
As at 1 July 2023	**1,367,449**
Disposals	**(609,950)**
As at 30 June 2024	**757,499**
Depreciation	
At 1 July 2023	**403,682**
Charge for the year	**17,533**
Disposals	**(163,117)**
At 30 June 2024	**258,098**
Net book value	
At 30 June 2024	**499,401**
At 30 June 2023	963,767

11. Investments

	2024 £	2023 £
Market value at 1 July	**4,823,592**	6,087,979
Additions	**6,112,911**	1,092,196
Disposals proceeds	**(6,214,155)**	(2,328,425)
Realised and unrealised gains / (losses)	**387,846**	(28,158)
Market value at 30 June	**5,110,194**	4,823,592

12. Investment property

	2024 £	2023 £
Valuation		
At 1 July	**1,100,000**	950,000
Revaluations	**-**	150,000
Disposals proceeds	**(1,100,000)**	-
At 30 June	**-**	1,100,000

13. Debtors

	2024	2023
	£	£
Other debtors	**-**	60,000
Amount due after more than one year included above	**-**	30,000

14. Current asset investments

	2024	2023
	£	£
Cash held in investment portfolio	**481,178**	144,212

15. Creditors : amounts due within 1 year

	2024	2023
	£	£
Accruals	**4,020**	4,200
Other creditors	**-**	335
	4,020	4,535

16. Analysis of net assets between funds

	Designated funds £	General funds £	**Total funds £**
Tangible fixed assets	-	499,401	**499,401**
Investments	4,516,170	594,024	**5,110,194**
Current assets	-	557,807	**557,807**
Current liabilities	-	(4,020)	**(4,020)**
Net assets at 30 June 2024	**4,516,170**	**1,647,212**	**6,163,382**

Prior year comparative	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	963,767	963,767
Investments	4,823,592	-	4,823,592
Investment property	916,894	183,106	1,100,000
Current assets	-	234,511	234,511
Current liabilities	-	(4,535)	(4,535)
Net assets at 30 June 2023	5,740,486	1,376,849	7,117,335

17. Financial instruments at fair value

	2024 £	2023 £
Financial assets measured at fair value	**5,110,194**	4,823,592

Financial assets measured at fair value comprise listed investments.

18. Movements in funds

	At 1 July 2023 £	Income £	Expenditure £	Gains / (losses) £	**At 30 June 2024 £**
Unrestricted funds					
Designated funds:					
Care home fees	1,770,486	-	(269,549)	-	**1,500,937**
Eradicating modern day slavery	3,970,000	-	(954,767)	-	**3,015,233**
Total designated funds	5,740,486	-	(1,224,316)	-	**4,516,170**
General funds	1,376,849	221,871	(339,354)	387,846	**1,647,212**
Total unrestricted funds	7,117,335	221,871	(1,563,670)	387,846	**6,163,382**
Total funds	7,117,335	221,871	(1,563,670)	387,846	**6,163,382**

Purposes of designated funds	
Care home fees	For the three sisters in care to pay for the annual care home fees over the next 10 years.
Eradicating modern day slavery	To support two charitable organisations working at the forefront of eradicating modern day slavery.

Prior year comparative	At 1 July 2022 £	Income £	Expenditure £	Gains / (losses) £	At 30 June 2023 £
Unrestricted funds					
Designated funds:					
Care home fees	2,000,000	-	(229,514)	-	1,770,486
Eradicating modern day slavery	5,000,000	-	(1,030,000)	-	3,970,000
Total designated funds	7,000,000	-	(1,259,514)	-	5,740,486
General funds	1,269,898	224,339	(239,230)	121,842	1,376,849
Total unrestricted funds	8,269,898	224,339	(1,498,744)	121,842	7,117,335
Total funds	8,269,898	224,339	(1,498,744)	121,842	7,117,335

19. Related party transactions

See note 8 for trustee remuneration amounts paid during the year.

Barry Lynch and Carol Wotherspoon, trustees of The Community of St John Baptist General Purposes CIO (CSJB), are also trustees of The Clewer Initiative. During the year CSJB paid £546,500 to The Clewer Initiative in the form of grants payable (2023: £630,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Alastair Redfern, who is also a trustee of The Clewer Initiative, received payment from CSJB in the form of grants payable. During the year CSJB paid £20,000 to Bishop Alastair for undertaking activities for The Clewer Initiative (2023: £20,000). There were no amounts outstanding at the year end.

Barry Lynch is also trustee of The Medaille Trust. During the year CSJB paid £408,267 to The Medaille Trust in the form of grants payable (2023: £400,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Mary Britt and Anne Proudley, trustees of CSJB, receive private benefit from the charity who pay for their care home fees. During the year CSJB paid £92,787 (2023: £84,711) for each trustee in respect of their care home fees.

Mary Britt and Anne Proudley's pension and attendance allowance is received by CSJB as a donation. During the year CSJB received total aggregate amounts worth £17,494 and £19,965 for Mary and Anne respectively (2023: £15,135 and £17,526 for Mary and Anne respectively).

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales - Charity number 1173961

Accounts

Charity no. 1173961

The Community of St John Baptist General Purposes CIO Report and Unaudited Financial Statements

30 June 2023

The Community of St John Baptist General Purposes CIO

Reference and administrative details

For the year ended 30 June 2023

Charity number	1173961
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	The trustees who served during the year and up to the date of this report were as follows: Revd Sister Mary Edith Britt Dr Barry Lynch Revd Sister Anne Proudley The Very Revd Lister Tonge Revd Peter Viney Carol Wotherspoon
Bankers	Natwest 118 High Street Slough SL1 1JH
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance, continues to reflect the ethos of our Foundress, Mother Harriet, whose work centred on rescue and rehabilitation of the poor and marginalised in our society.

Caring for the vulnerable in society is expressed primarily through the Community's work with the Clewer Initiative and other charities and organisations involved in seeking to eradicate Modern Day Slavery. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees are planning that the charity may be able to come to an end within the next five years, with its total assets being transferred to the charities we support, having made provision with actuarial advice for the continuing residential care of the remaining two sisters and the one ex-sister.

The Investment Portfolio is therefore in a "spend-out" situation and the Trustees have decided that no new grant applications will be accepted from organisations previously unknown to us.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the charity include prayerfully setting up and sponsoring the Clewer Initiative and also sponsoring the Medaille Trust and other initiatives, all these being towards the church's contribution to eradicate the curse of Modern Day Slavery.

Achievements and performance

a. Main activities undertaken to further the Charity's purposes for the public benefit

During the year the charity made grants to a number of projects amounting to **£1,166,711** as detailed below:

- Clewer Initiative £630,000;
- Medaille £400,000;
- WYFC £61,500;
- Discovering Prayer £7,500;
- ROSY £45,000;
- Smaller grants £2,711; and
- Bishop Alastair £20,000.

Financial review

a. Going concern

The financial statements of the charity are prepared on a going concern basis. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy

The balance of unrestricted funds balance carried forward at 30 June 2023 was £7,117,335. The amount of reserves which can only be realised by disposing of liquid investments was £5,053,568.

The trustees consider that the net funds are entirely adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, Trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

In addition to our primary purpose of caring for the Sisters we are committed to providing substantial financial support to two charitable organisations working at the forefront of eradicating modern day slavery.

The Charity's financial assets, and this reserves policy, will be reviewed at each quarterly meeting of Trustees.

c. Material investments policy

The charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example, the cost of living crisis, relations between the USA and China, the war in Ukraine or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

The charity is funded by its substantial investment income.

The Community of St John Baptist General Purposes CIO

Report of the trustees

For the year ended 30 June 2023

Structure, governance and management

a. Constitution

The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of trustees

The current Trustees expect to see out the work until the charity ends. It is not envisaged that new Trustees will be appointed, unless unforeseen circumstances dictate a need.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly trustees' meetings take place, along with other meetings as required. Trustees meet regularly with both the Clewer Initiative and the Medaille Trust.

d. Policies adopted for the induction and training of trustees

Should it become necessary to appoint new Trustees, they will be given a full briefing on the working of the Charity, a copy of the foundation document and a copy of the latest year end accounts.

e. Pay policy for key management personnel

The salaries for the three executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees, having laid out plans for promoting the work for the eradication of modern day slavery, continue to ensure the stability of these ventures through sound financial management.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability in the event of the winding up of the charity. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners
Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 3 January 2024 and signed on their behalf by

Carol Wotherspoon

Carol Wotherspoon - Trustee

Independent examiner's report

To the trustees of

The Community of St John Baptist General Purposes CIO

I report to the trustees on my examination of the accounts of The Community of St John Baptist General Purposes CIO (the CIO) for the year ended 30 June 2023, which are set out on pages 7 to 21.

Responsibilities and basis of report
As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 3 January 2024
Alison Godfrey FCA
Member of the ICAEW
For and on behalf of:
Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Community of St John Baptist General Purposes CIO

Statement of financial activities

For the year ended 30 June 2023

	Note	**2023** **£**	2022 £
Income from:			
Donations and legacies	2	**32,313**	38,153
Charitable activities	3	**16,360**	16,360
Investments	4	**175,311**	183,052
Other income		**355**	25,246
Total income		**224,339**	262,811
Expenditure on:			
Raising funds		**28,633**	25,992
Charitable activities		**1,470,111**	1,455,050
Other		**-**	287,019
Total expenditure	5	**1,498,744**	1,768,061
Net gains / (losses) on investments	11,12	**121,842**	(478,061)
Net income / (expenditure) and net movement in funds	7	**(1,152,563)**	(1,983,311)
Reconciliation of funds:			
Total funds brought forward		**8,269,898**	10,253,209
Total funds carried forward		**7,117,335**	8,269,898

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts. All income and expenditure in the current and prior period is unrestricted.

The Community of St John Baptist General Purposes ClO

Balance sheet

As at 30 June 2023

	Note	£	**2023** **£**	2022 £
Fixed assets				
Tangible assets	10		**963,767**	984,785
Investments	11		**4,823,592**	6,087,979
Investment property	12		**1,100,000**	950,000
			6,887,359	8,022,764
Current assets				
Debtors due within one year	13	**60,000**		92,434
Current asset investments	14	**144,212**		129,353
Cash at bank and in hand		**30,299**		34,615
		234,511		256,402
Liabilities				
Creditors: amounts falling due within 1 year	15	**4,535**		9,268
Net current assets			**229,976**	247,134
Net assets	16		**7,117,335**	8,269,898
Funds	18			
Unrestricted funds				
Designated funds			**5,740,486**	7,000,000
General funds			**1,376,849**	1,269,898
Total charity funds			**7,117,335**	8,269,898

Approved by the trustees on 3 January 2024 and signed on their behalf by

Carol Wotherspoon

Carol Wotherspoon - Trustee

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Community of St John Baptist General Purposes CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grant payable

Grants which have been authorised and paid are included as expenditure in the statement of financial activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of cost as follows:

	2023	2022
Raising funds	**1.9%**	2.7%
Charitable activities	**98.1%**	97.3%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Property	50 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

The charity owns mixed use property, which is held for a combination of charitable use and investment purposes. Where mixed use property can be separated between investment property and tangible fixed assets the resulting portions are classified separately under these headings. When the components cannot be reliably split the property is classified as a tangible fixed asset.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Investment property

Investment property is property (land or a building, or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value the reporting date. This method of valuation applies to all the charitable company's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Concessionary loans

The charity has made social investments made exclusively to further its charitable aims in the form of concessionary loans. Concessionary loans are recognised when the commitment is entered into and the relevant loan documentation has been completed. The loans are initially recognised and measured at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments.

n) Current asset investments

Current asset investments consist of cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation is of investment property is deemed to be the market value of the property, as determined by a RICS registered surveyor.

2. Income from donations and legacies

	2023	2022
	£	£
Donation income	**32,313**	38,153

3. Income from charitable activities

	2023	2022
	£	£
Rental income	**16,360**	16,360

4. Income from investments

	2023	2022
	£	£
Rental income	**16,873**	28,379
Interest received	**273**	109
Dividends received	**158,165**	154,564
Total income from investments	**175,311**	183,052

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2023 Total £**
Nursing care	-	229,514	-	**229,514**
Investment manager fees	33,791	-	-	**33,791**
Grants payable (note 6)	-	1,166,711	-	**1,166,711**
Sisters' expenses	-	2,616	-	**2,616**
Property costs	-	-	14,180	**14,180**
Office costs	-	-	11,854	**11,854**
Staff costs (note 8)	-	-	7,378	**7,378**
Depreciation	-	-	21,018	**21,018**
Chapel expense	-	17,880	-	**17,880**
Foreign exchange gain	(6,198)	-	-	**(6,198)**
Sub-total	27,593	1,416,721	54,430	**1,498,744**
Allocation of support and governance costs	1,040	53,390	(54,430)	**-**
Total expenditure	**28,633**	**1,470,111**	**-**	**1,498,744**

Total governance costs were £4,200 (2022: £8,400)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	Other £	**2022 Total £**
Nursing care	-	261,212	-	-	**261,212**
Investment manager fees	34,761	-	-	-	**34,761**
Grants payable (note 6)	-	596,013	-	-	**596,013**
Loss on disposal of asset	-	506,900	-	-	**506,900**
Sisters' expenses	-	22,836	-	-	**22,836**
Property costs	-	-	10,518	-	**10,518**
Office costs	-	-	9,959	-	**9,959**
Staff costs (note 8)	-	-	14,729	-	**14,729**
Depreciation	-	-	34,749	-	**34,749**
Impairment	-	-	-	287,019	**287,019**
Foreign exchange gain	(10,635)	-	-	-	**(10,635)**
Sub-total	24,126	1,386,961	69,955	287,019	**1,768,061**
Allocation of support and governance costs	1,866	68,089	(69,955)	-	**-**
Total expenditure	**25,992**	**1,455,050**	**-**	**287,019**	**1,768,061**

6. Grants payable

Total grants committed to during the year were as follows:

	2023	2022
	£	£
Grants payable to institutions:		
The Medaille Trust	**400,000**	100,000
Anglican Alliance	**-**	25,000
WYFC	**61,500**	24,000
Discovering Prayer	**7,500**	10,000
ROSY	**45,000**	45,000
Hardship case	**-**	1,000
The Clewer Initiative	**630,000**	350,000
Total grants payable to institutions	**1,144,000**	555,000
Grants payable to individuals		
Smaller grants (<£10k)	**2,711**	16,013
Bishop Alastair	**20,000**	25,000
Total grants payable to individuals	**22,711**	41,013
Total grants payable	**1,166,711**	596,013

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments. No amounts were outstanding at 30 June 2023.

In addition to grants payable in the prior year, the charity gifted a property to The Medaille Trust.

	2023	2022
	£	£
Loss on gift of property	**-**	506,900

7. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	**21,018**	34,749
Trustees' remuneration (see note 8)	**7,378**	14,729
Trustees' reimbursed expenses	**948**	34
Auditors' / Independent examiners' remuneration:		
▪ Statutory audit (excluding VAT)	**Nil**	7,200
▪ Independent examination (excluding VAT)	**3,500**	Nil

During the year, expenses totalling £948 were reimbursed to 2 trustees for sisters' expenses, travel expenses and the accounting software subscription (2022: 1 trustee was reimbursed £34 for sisters' expenses).

8. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	**7,378**	14,698
Social security costs	**-**	31
	7,378	14,729

No employee earned more than £60,000 during the year.

	2023	2022
	No.	No.
Average head count	**3.00**	2.67

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel are shown below. Remuneration has been paid to two trustees for general office work, administration and bookkeeping. The Very Revd Lister Tonge has received payment for his services as Community Warden which involves spiritual direction for the Sisters.

	2023	2022
	£	£
The Revd Peter Viney	**3,138**	7,125
The Very Revd Lister Tonge	**1,400**	2,925
Mrs Carol Ann Wotherspoon	**2,840**	4,679
	7,378	14,729

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. During the year, three of the six total trustees have not received remuneration.

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Property
	£
Cost	
As at 1 July 2022 and 30 June 2023	**1,367,449**
Depreciation	
At 1 July 2022	**382,664**
Charge for the year	**21,018**
At 30 June 2023	**403,682**
Net book value	
At 30 June 2023	**963,767**
At 30 June 2022	984,785

11. Investments

	2023	2022
	£	£
Market value at 1 July 2022	**6,087,979**	7,028,511
Additions	**1,092,196**	1,023,440
Disposals proceeds	**(2,328,425)**	(1,485,911)
Realised and unrealised gains / (losses)	**(28,158)**	(478,061)
Market value at 30 June 2023	**4,823,592**	6,087,979

12. Investment property

	2023	2022
	£	£
Valuation		
At 1 July 2022	**950,000**	950,000
Revaluations	**150,000**	-
At 30 June 2023	**1,100,000**	950,000

The investment property comprises a residential apartment at Empress Court, Woodins Way, Oxford. The property was sold shortly after year end. The fair value is deemed to be the market value of the property.

13. Debtors

	2023	2022
	£	£
Other debtors	**60,000**	92,434
Amount due after more than one year included above	**30,000**	60,000

14. Current asset investments

	2023	2022
	£	£
Cash held in investment portfolio	**144,212**	129,353

15. Creditors : amounts due within 1 year

	2023	2022
	£	£
Accruals	**4,200**	8,400
Other creditors	**335**	868
	4,535	9,268

16. Analysis of net assets between funds

	Designated funds £	General funds £	**Total funds £**
Tangible fixed assets	-	963,767	**963,767**
Investments	4,823,592	-	**4,823,592**
Investment property	916,894	183,106	**1,100,000**
Current assets	-	234,511	**234,511**
Current liabilities	-	(4,535)	**(4,535)**
Net assets at 30 June 2023	**5,740,486**	**1,376,849**	**7,117,335**

Prior year comparative	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	984,785	984,785
Investments	6,087,979	-	6,087,979
Investment property	912,021	37,979	950,000
Current assets	-	256,402	256,402
Current liabilities	-	(9,268)	(9,268)
Net assets at 30 June 2022	7,000,000	1,269,898	8,269,898

17. Financial instruments at fair value

	2023 £	2022 £
Financial assets measured at fair value	**4,823,592**	6,087,979

Financial assets measured at fair value comprise listed investments.

18. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	**At 30 June 2023 £**
Unrestricted funds						
Designated funds:						
Care home fees	2,000,000	-	(229,514)	-	-	**1,770,486**
Eradicating modern day slavery	5,000,000	-	(1,030,000)	-	-	**3,970,000**
Total designated funds	7,000,000	-	(1,259,514)	-	-	**5,740,486**
General funds	1,269,898	224,339	(239,230)	121,842	-	**1,376,849**
Total unrestricted funds	8,269,898	224,339	(1,498,744)	121,842	-	**7,117,335**
Total funds	8,269,898	224,339	(1,498,744)	121,842	-	**7,117,335**

Purposes of designated funds

Care home fees	For the three sisters in care to pay for the annual care home fees over the next 10 years.
Eradicating modern day slavery	To support two charitable organisations working at the forefront of eradicating modern day slavery.

18. Movements in funds (continued)

Prior year comparative

	At 1 July 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds						
Designated funds:						
Care home fees	-	-	-	-	2,000,000	2,000,000
Erradicating modern day slavery	-	-	-	-	5,000,000	5,000,000
Total designated funds	-	-	-	-	7,000,000	7,000,000
General funds	10,253,209	262,811	(1,768,061)	(478,061)	(7,000,000)	1,269,898
Total unrestricted funds	10,253,209	262,811	(1,768,061)	(478,061)	-	8,269,898
Total funds	10,253,209	262,811	(1,768,061)	(478,061)	-	8,269,898

19. Related party transactions

See note 8 for trustee remuneration amounts paid during the year.

Barry Lynch and Carol Wotherspoon, trustees of The Community of St John Baptist General Purposes CIO (CSJB), are also trustees of The Clewer Initiative. During the year CSJB paid £630,000 to The Clewer Initiative in the form of grants payable (2022: £350,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Alastair Redfern, who is also a trustee of The Clewer Initiative, received payment from CSJB in the form of grants payable. During the year CSJB paid £20,000 to Bishop Alastair for undertaking activities for The Clewer Initiative (2022: £25,000). There were no amounts outstanding at the year end.

Barry Lynch is also trustee of The Medaille Trust. During the year CSJB paid £400,000 to The Medaille Trust in the form of grants payable (2022: £100,000) in support of their charitable activities. There were no amounts outstanding at the year end.

During the prior year CSJB gifted a property to The Medaille Trust. The property had a historical cost of £555,000 and a carrying value before disposal of £506,900. The value of the property at completion per an online valuation website was £753,000.

Mary Britt and Anne Proudley, trustees of CSJB, receive private benefit from the charity who pay for their care home fees. During the year CJSB paid £84,711 for each trustee in respect of their care home fees.

Mary Britt and Anne Proudley's pension and attendance allowance is received by CJSB as a donation. During the year CSJB received total aggregate amounts worth £15,135 and £17,526 for Mary and Anne respectively (2022: £17,263 and £19,963 for Mary and Anne respectively). There were no amounts outstanding at the year end (2022: £1,886).

Alison Godfrey FCA
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

3 January 2024

Dear Alison

Letter of Representations on the Financial Statements for the Year Ended 30 June 2023

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 22 September 2023, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

   We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 30 June 2023.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.

3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.

4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.

9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.

10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.

13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.

14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.

15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.

17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.

18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

19. We confirm the following specific representations made to you during the course of the independent examination:

    (a) The charity is not aware of any further investment or bank accounts that are owned by the charity and require inclusion in the accounts;
    (b) The trustees consider the payment of the sisters' care fees to be in line with the objects of the CIO, and that the Charity Commission is reviewing the proposed amended charitable objects currently;
    (c) The title register for the Willow Court is in Derek Norman's name only as the former leaseholder, however the charity holds the legal ownership of the property and thus it has been included in the charity's financial statements; and
    (d) The trustees consider it appropriate to carry the freehold property at St Andrews Lodge at £1 in the accounts, as its current value in use.

Yours sincerely

Carol Wotherspoon

Carol Wotherspoon
For and on behalf of the trustees of The Community of St John Baptist General Purposes CIO

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales - Charity number 1173961

Accounts

Charity no. 1173961

The Community of St John Baptist General Purposes CIO

Report and Audited Financial Statements

30 June 2022

The Community of St John Baptist General Purposes CIO

Reference and administrative details

For the year ended 30 June 2022

Charity number	1173961
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	The trustees who served during the year and up to the date of this report were as follows: Revd Sister Mary Edith Britt Dr Barry Lynch Revd Sister Anne Proudley The Very Revd Lister Tonge Revd Peter Viney Carol Wotherspoon
Bankers	Natwest 118 High Street Slough SL1 1JH
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Community of St John Baptist General Purposes ClO

Report of the trustees

For the year ended 30 June 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance, will lean towards the vulnerable in society as expressed primarily through the Community's work with the Clewer Initiative and other charities and organisations involved in seeking to eradicate Modern Day Slavery. In addition, other projects and works are supported as opportunities are presented to the trustees, see (c) below.

b. Strategies for achieving objectives

The trustees have decided that as much as possible should be done to meet the charitable objectives during the lifetime of the Sisters, including spending capital. The Investment Portfolio is therefore in a "spend-out" situation, although it will take some years to deplete it. This will partly depend on the spending opportunities with which the trustees are presented.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the charity include prayerfully setting up and sponsoring the Clewer Initiative and also sponsoring the Medaille Trust and other initiatives, all these being towards the church's contribution to eradicate the curse of Modern Day Slavery.

Achievements and performance

a. Main activities undertaken to further the Charity's purposes for the public benefit

During the year the charity made grants to a number of projects amounting to **£596,013** as detailed below:

- Clewer Initiative £350,000;
- Medaille £100,000;
- Anglican Alliance £25,000;
- WYFC £24,000;
- Discovering Prayer £10,000;
- ROSY £45,000;
- Smaller grants £16,013;
- Hardship cases £1,000; and
- Bishop Alastair £25,000.

Financial review

a. Going concern

The financial statements of the charity are prepared on a going concern basis. The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees have analysed and will carry out ongoing monitoring of the impact on the charity's financial position. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy
The balance of unrestricted funds balance carried forward at 30 June 2022 was £8,269,898. The amount of reserves which can only be realised by disposing of liquid investments was £6,335,113.

The day-to-day running costs of the charity have shrunk over the past three years in terms of organisational needs; however, the costs of caring for the remaining Sisters have risen quite considerably with care home fees. As at June 2022, there are three Sisters in care and the annual costs amount to £220,000. The Charity's reserves are more than adequate to provide this same level of care over the next ten years. To do this we have set aside £2,000,000. However, the Trustees will be seeking an actuarial assessment to assist their planning in providing for the Sisters to the ends of their lives.

In addition to our primary purpose of caring for the Sisters we are committed to providing substantial financial support to two charitable organisations working at the forefront of eradicating modern day slavery. We have set aside £5,000,000 for this purpose.

Finally, the Trustees have made a decision to end the Charity, hopefully by 2027, and therefore will be working with their financial advisers in order to plan to 'end well'.

The Charity's financial assets, and this reserves policy, will be reviewed at each quarterly meeting of Trustees.

c. Material investments policy
The charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties
The principal financial risk is the devaluation of the portfolio through world changes, for example, Covid-19, relations between the USA and China, the war in Ukraine or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies
The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding
The charity is funded by its substantial investment income.

Structure, governance and management
a. Constitution
The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of trustees
Future trustees may be appointed following consultations between existing trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational structure and decision-making policies
In addition to the AGM, quarterly trustees' meetings take place, along with other meetings as required.

d. Policies adopted for the induction and training of trustees
New trustees, who may be appointed on the basis of their skills and vision, will be given a full briefing on the working of the charity, a copy of the foundation document and a copy of the latest year end accounts.

e. Pay policy for key management personnel
The salaries for the three executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods
The trustees, having laid out plans for promoting the work for the eradication of modern day slavery, continue to ensure the stability of these ventures through sound financial management.

Statement of responsibilities of the trustees
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability in the event of the winding up of the charity. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 4 April 2023 and signed on their behalf by

CA Wotherspoon

Carol Wotherspoon - Trustee

Independent auditors' report

To the members of

The Community of St John Baptist General Purposes CIO

Opinion

We have audited the financial statements of The Community of St John Baptist General Purposes CIO (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

Independent auditors' report

To the members of

The Community of St John Baptist General Purposes CIO

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

The Community of St John Baptist General Purposes CIO

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 17 April 2023

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Community of St John Baptist General Purposes CIO

Statement of financial activities

For the year ended 30 June 2022

	Note	**2022** **£**	Restated 2021 £
Income from:			
Donations and legacies	2	**38,153**	87,924
Charitable activities	3	**16,360**	14,734
Investments	4	**183,052**	179,231
Other income		**25,246**	305,506
Total income		**262,811**	587,395
Expenditure on:			
Raising funds		**25,992**	50,446
Charitable activities		**1,455,050**	1,008,367
Other		**287,019**	-
Total expenditure	5	**1,768,061**	1,058,813
Net gains / (losses) on investments	11,12	**(478,061)**	1,127,547
Net income / (expenditure) and net movement in funds	7	**(1,983,311)**	656,129
Reconciliation of funds:			
Total funds brought forward		**10,253,209**	9,597,080
Total funds carried forward		**8,269,898**	10,253,209

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts. All income and expenditure in the current and prior period is unrestricted.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income.

The Community of St John Baptist General Purposes CIO

Balance sheet

As at 30 June 2022

	Note	£	**2022** **£**	2021 £
Fixed assets				
Tangible assets	10		**984,785**	1,813,453
Investments	11		**6,087,979**	7,028,511
Investment property	12		**950,000**	950,000
			8,022,764	9,791,964
Current assets				
Debtors due within one year	13	**92,434**		120,000
Current asset investments	14	**129,353**		70,910
Cash at bank and in hand		**34,615**		278,929
		256,402		469,839
Liabilities				
Creditors: amounts falling due within 1 year	15	**9,268**		8,594
Net current assets			**247,134**	461,245
Net assets	16		**8,269,898**	10,253,209
Funds	18			
Unrestricted funds				
Designated funds			**7,000,000**	-
General funds			**1,269,898**	10,253,209
Total charity funds			**8,269,898**	10,253,209

Approved by the trustees on 4 April 2023 and signed on their behalf by

CA Wotherspoon

Carol Wotherspoon - Trustee

The Community of St John Baptist General Purposes ClO

Statement of cash flows

For the year ended 30 June 2022

	2022	Restated 2021
	£	£
Cash used in operating activities:		
Net movement in funds	**(1,983,311)**	656,129
Adjustments for:		
Depreciation charges	**34,749**	39,747
Impairment losses	**287,019**	-
(Gains) / losses on investments	**478,061**	(1,127,547)
Dividends, interest and rents from investments	**(183,052)**	(179,231)
Loss on the gift of fixed assets	**506,900**	2,893
Decrease / (increase) in debtors	**27,566**	30,000
Increase / (decrease) in creditors	**674**	-
Net cash provided by / (used in) operating activities	**(831,394)**	(578,009)
Cash flows from investing activities:		
Dividends, interest and rents from investments	**183,052**	179,231
Proceeds from the sale of property, plant and equipment	**-**	1,000
Proceeds from the sale of investments	**1,485,911**	2,750,340
Purchase of investments	**(1,023,440)**	(2,484,163)
Net cash provided by / (used in) investing activities	**645,523**	446,408
Increase / (decrease) in cash and cash equivalents in the year	**(185,871)**	(131,601)
Cash and cash equivalents at the beginning of the year	**349,839**	481,440
Cash and cash equivalents at the end of the year	**163,968**	349,839
Analysis of cash and cash equivalents:		
Current asset investments	**129,353**	70,910
Cash at bank and in hand	**34,615**	278,929
Cash and cash equivalents at the end of the year	**163,968**	349,839

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Community of St John Baptist General Purposes CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grant payable

Grants which have been authorised and paid are included as expenditure in the statement of financial activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of cost as follows:

	2022	2021
Raising funds	**1.7%**	4.8%
Charitable activities	**98.3%**	95.2%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Property	50 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

The charity owns mixed use property, which is held for a combination of charitable use and investment purposes. Where mixed use property can be separated between investment property and tangible fixed assets the resulting portions are classified separately under these headings. When the components cannot be reliably split the property is classified as a tangible fixed asset.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Investment property

Investment property is property (land or a building, or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value the reporting date. This method of valuation applies to all the charitable company's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Concessionary loans

The charity has made social investments made exclusively to further its charitable aims in the form of concessionary loans. Concessionary loans are recognised when the commitment is entered into and the relevant loan documentation has been completed. The loans are initially recognised and measured at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments.

n) Current asset investments

Current asset investments consist of cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation is of investment property is deemed to be the market value of the property, as determined by a RICS registered surveyor.

2. Income from donations and legacies

	2022	2021
	£	£
Donations	**38,153**	87,724
Legacies	**-**	200
Total income from donations and legacies	**38,153**	87,924

3. Income from charitable activities

		Restated
	2022	2021
	£	£
Rental income	**16,360**	14,734

Income from charitable activities has been restated to include rental income from tangible fixed assets that are let in the furtherance of the charity's objectives.

4. Income from investments

		Restated
	2022	2021
	£	£
Rental income	**28,379**	28,560
Interest received	**109**	9,249
Dividends received	**154,564**	141,422
Total income from investments	**183,052**	179,231

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	Other £	**2022 Total £**
Nursing care	-	261,212	-	-	**261,212**
Investment manager fees	34,761	-	-	-	**34,761**
Grants payable (note 6)	-	596,013	-	-	**596,013**
Loss on gift of asset (note 6)	-	506,900	-	-	**506,900**
Sisters' expenses	-	22,836	-	-	**22,836**
Property costs	-	-	10,518	-	**10,518**
Office costs	-	-	9,959	-	**9,959**
Staff costs (note 8)	-	-	14,729	-	**14,729**
Depreciation	-	-	34,749	-	**34,749**
Impairment	-	-	-	287,019	**287,019**
Foreign exchange gain	(10,635)	-	-	-	**(10,635)**
Sub-total	24,126	1,386,961	69,955	287,019	**1,768,061**
Allocation of support and governance costs	1,866	68,089	(69,955)	-	**-**
Total expenditure	**25,992**	**1,455,050**	**-**	**287,019**	**1,768,061**

Total governance costs were £8,400 (2021: £6,600)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	**2021 Total £**
Nursing care	-	193,965	-	**193,965**
Investment manager fees	47,203	-	-	**47,203**
Grants payable (note 6)	-	716,323	-	**716,323**
Loss on disposal of asset	-	2,893		**2,893**
Sisters' expenses	-	22,209	-	**22,209**
Education	-	959	-	**959**
Other work	-	7,200	-	**7,200**
Property costs	-	-	6,353	**6,353**
Office costs	-	-	10,417	**10,417**
Staff costs (note 8)	-	-	11,544	**11,544**
Depreciation	-	-	39,747	**39,747**
Sub-total	47,203	943,549	68,061	**1,058,813**
Allocation of support and governance costs	3,243	64,818	(68,061)	**-**
Total expenditure	**50,446**	**1,008,367**	**-**	**1,058,813**

6. Grants payable

Total grants committed to during the year were as follows:

	2022	Restated 2021
	£	£
Grants payable to institutions:		
The Medaille Trust	**100,000**	75,000
Anglican Alliance	**25,000**	25,000
WYFC	**24,000**	24,000
Levi (cms)	**-**	10,000
Discovering Prayer	**10,000**	10,000
Newport	**-**	25,000
ROSY	**45,000**	42,350
Hardship case	**1,000**	1,730
Archbishops Council	**-**	300,000
The Clewer Initiative	**350,000**	100,000
Total grants payable to institutions	**555,000**	613,080
Grants payable to individuals		
Smaller grants (<£10k)	**16,013**	13,243
Bishop Alastair	**25,000**	15,000
Total grants payable to individuals	**41,013**	28,243
Donations		
The Community of St Francis	**-**	75,000
Total grants payable	**596,013**	716,323

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments. No amounts were outstanding at 30 June 2022.

In addition to grants payable during the year, the charity gifted a property to The Medaille Trust.

	2022	2021
	£	£
Loss on gift of property	**506,900**	-

7. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	**34,749**	39,747
Trustees' remuneration (see note 9)	**14,729**	11,544
Trustees' reimbursed expenses	**34**	411
Auditors' remuneration:		
▪ Statutory audit (including VAT)	**8,400**	6,600

During the year, expenses totalling £34 were reimbursed to 1 trustee for sisters' expenses (2021: 1 trustee was reimbursed £411 for travel expenses).

8. Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	**14,698**	11,544
Social security costs	**31**	-
	14,729	11,544

No employee earned more than £60,000 during the year.

	2022	2021
	No.	No.
Average head count	**2.67**	2.00

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel are shown below. Remuneration has been paid to two trustees for general office work, administration and bookkeeping. The Very Revd Lister Tonge has received payment for his services as Community Warden which involves spiritual direction for the Sisters.

	2022	2021
	£	£
The Revd Peter Viney	**7,125**	8,762
The Very Revd Lister Tonge	**2,925**	-
Mrs Carol Ann Wotherspoon	**4,679**	2,782
	14,729	11,544

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. In 2022, three of the six total trustees have not received remuneration.

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Property £
Cost	
At 1 July 2021	**1,922,449**
Disposals	**(555,000)**
At 30 June 2022	**1,367,449**
Depreciation	
At 1 July 2021	**108,996**
Charge for the year	**34,749**
On disposals	**(48,100)**
Impairment	**287,019**
At 30 June 2022	**382,664**
Net book value	
At 30 June 2022	**984,785**
At 30 June 2021	1,813,453

11. Investments

	2022	Restated 2021
	£	£
Market value at 1 July 2021	**7,028,511**	6,167,141
Additions	**1,023,440**	2,484,163
Disposals proceeds	**(1,485,911)**	(2,750,340)
Realised and unrealised gains / (losses)	**(478,061)**	1,127,547
Market value at 30 June 2022	**6,087,979**	7,028,511
Historical cost:		
At 30 June 2022	**5,924,244**	6,175,745

Investment movements have been restated to reclassify gains held within disposal proceeds in the prior year into the gains / (loss) figure.

12. Investment property

	2022	2021
	£	£
Valuation		
At 1 July 2021	**950,000**	950,000
Revaluations	**-**	-
At 30 June 2022	**950,000**	950,000

The investment property comprises a residential apartment at Empress Court, Woodins Way, Oxford. The property was last valued in February 2023 by Websters Surveyors, a RICS registered surveyor. The fair value is deemed to be the estimated market value of the property.

13. Debtors

	2022	2021
	£	£
Other debtors	**92,434**	120,000
Amount due after more than one year included above	**60,000**	90,000

14. Current asset investments

	2022	2021
	£	£
Cash held in investment portfolio	**129,353**	70,910

15. Creditors : amounts due within 1 year

	2022	2021
	£	£
Accruals	**8,400**	8,594
Other creditors	**868**	**-**
	9,268	8,594

16. Analysis of net assets between funds

	Designated funds	General funds	**Total funds**
			£
Tangible fixed assets	-	984,785	**984,785**
Investments	6,087,979	-	**6,087,979**
Investment property	912,021	37,979	**950,000**
Current assets	-	256,402	**256,402**
Current liabilities	-	(9,268)	**(9,268)**
Net assets at 30 June 2022	**7,000,000**	**1,269,898**	**8,269,898**

Prior year comparative	General funds	Total funds
		£
Tangible fixed assets	1,813,453	1,813,453
Investments	7,028,511	7,028,511
Investment property	950,000	950,000
Current assets	469,839	469,839
Current liabilities	(8,594)	(8,594)
Net assets at 30 June 2021	10,253,209	10,253,209

All funds in the current and prior period is unrestricted.

17. Financial instruments at fair value

	2022	2021
	£	£
Financial assets measured at fair value	**6,087,979**	7,028,511

Financial assets measured at fair value comprise listed investments.

18. Movements in funds

	At 1 July 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	**At 30 June 2022 £**
Unrestricted funds						
Designated funds:						
Care home fees	-	-	-	-	2,000,000	**2,000,000**
Eradicating modern day slavery	-	-	-	-	5,000,000	**5,000,000**
Total designated funds	-	-	-	-	7,000,000	**7,000,000**
General funds	10,253,209	262,811	(1,768,061)	(478,061)	(7,000,000)	**1,269,898**
Total unrestricted funds	10,253,209	262,811	(1,768,061)	(478,061)	-	**8,269,898**
Total funds	10,253,209	262,811	(1,768,061)	(478,061)	-	**8,269,898**

Purposes of designated funds

Care home fees	The charity has set aside £2,000,000 for the three sisters in care to pay for the annual care home fees over the next 10 years.
Eradicating modern day slavery	The charity has set aside £5,000,000 to support two charitable organisations working at the forefront of eradicating modern day slavery.

18. Movements in funds (continued)

Prior year comparative

	At 1 July 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	At 30 June 2021 £
Unrestricted funds						
Designated funds:						
The Community of the Companions of Jesus the Good Shepherd	1,513,017	-	-	-	(1,513,017)	-
Total designated funds	1,513,017	-	-	-	(1,513,017)	-
General funds	8,084,063	587,395	(1,058,813)	1,127,547	1,513,017	10,253,209
Total unrestricted funds	9,597,080	587,395	(1,058,813)	1,127,547	-	10,253,209
Total funds	9,597,080	587,395	(1,058,813)	1,127,547	-	10,253,209

19. Related party transactions

See note 8 for trustee remuneration amounts paid during the year.

Barry Lynch and Carol Wotherspoon, trustees of The Community of St John Baptist General Purposes CIO (CSJB), are also trustees of The Clewer Initiative. During the year CSJB paid £350,000 to The Clewer Initiative in the form of grants payable (2021: £100,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Alastair Redfern, who is also a trustee of The Clewer Initiative, received payment from CSJB in the form of grants payable. During the year CSJB paid £25,000 to Bishop Alastair for undertaking activities for The Clewer Initiative (2021: £15,000). There were no amounts outstanding at the year end.

Barry Lynch is also trustee of The Medaille Trust. During the year CSJB paid £100,000 to The Medaille Trust in the form of grants payable (2021: £75,000) in support of their charitable activities. There were no amounts outstanding at the year end.

Also during the year CSJB gifted a property to The Medaille Trust. The property had a historical cost of £555,000 and a carrying value before disposal of £506,900. The value of the property at completion per an online valuation website was £753,000.

Mary Britt and Anne Proudley, trustees of CSJB, receive private benefit from the charity who pay for their care home fees. During the year CJSB paid £70,154 for each trustee in respect of their care home fees.

Mary Britt and Anne Proudley's pension and attendance allowance is received by CJSB as a donation. During the year CSJB received total aggregate amounts worth £17,263 and £19,963 for Mary and Anne respectively. At 30 June 2022, £1,886 was outstanding (2021: £Nil).

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

England & Wales - Charity number 1173961

Accounts

Charity number: 1173961

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

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THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees	The Rev. Mary Edith Britt - Sister Mary Stephen The Rev. Anne Proudley - Sister Anne The Very Rev. Lister Tonge Dr Barry Andrew Lynch The Rev. Peter Viney Mrs Carol Ann Wotherspoon
Charity registered number	1173961
Principal office	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the audited financial statements for the year 1 July 2020 to 30 June 2021. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The principal objective of the Charity is to seek to further God's Kingdom through Worship, Ministry and works of charity. The Sisters' lives are lived out under Vows of Poverty, Chastity and Obedience.

The Trustees have had due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Today's charitable work, through prayer and finance will lean towards the vulnerable in society as expressed primarily through the Community's work with the Clewer Initiative. In addition, other projects and works are supported as opportunities are presented to the Trustees, see (c) below.

b. Strategies for achieving objectives

The Trustees have decided that as much as possible should be done to meet the charitable objectives during the llifetime of the Sisters, including spending capital. The Investment Portfolio is therefore in a "spend-out" situation, although it will take some years to deplete it. This will partly depend on the spending opportunities with which the Trustees are presented.

c. Activities undertaken to achieve objectives

The activities for achieving the objectives of the Charity include prayerfully setting up and sponsoring the Clewer Initiative and also sponsoring the Medaille Trust and other initiatives, all these being towards the church's contribution to eradicate the curse of Modern Day Slavery; supporting organisations which work to free women trapped in, and vulnerable to, street sex work.

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

On 1 July 2019, the remaining net assets and activities of The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

During the year the Charity made grants to a number of projects amounting to £626,323 as detailed below.

	£
Medaille	**75,000**
Anglican Alliance	**25,000**
WYFC	**24,000**
Levi (cms)	**10,000**
Discovering Prayer	**10,000**
Newport	**25,000**
ROSY	**42,350**
Smaller grants	**13,243**
Hardship cases	**1,730**
Archbishops Council (for the Clewer Initiative)	**300,000**
Clewer Initiative	**100,000**

The Charity made the following donation during the year:

	£
The Community of St Francis	**75,000**

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

a. Key performance indicators

The aim of the investment is to generate a return to fund charitable expenditure along with expenses for the care and wellbeing of the Sisters.

Performance benchmarks have been agreed with the Investment Manager. Regular reports are received as to the progress of the investments which enables the Community to sponsor the charitable work selected as most in keeping with the aims of the Community's Foundress.

The CIO does not fund raise.

b. Review of activities

A regular pattern of worship is being maintained at St Mary's Convent, Chiswick, where the sisters now reside in care.

c. Factors relevant to achieve objectives

Trustees are in constant contact via zoom and other means with the bodies which receive sponsorship in order to monitor progress, and also with the Sisters in connection with their own wellbeing.

d. Investment policy and performance

On 1 July 2019, the remaining net assets and activities of The Community Of St John Baptist General Purpose Trust were transferred to the CIO including the investment portfolio held at fair value. The accounts include an unrealised gain of £884,064 as a result of re-stating the investments to fair value at the year end. There was a gain on disposal of investments of £241,619 which was calculated by taking the sale proceeds less the fair value of the investments at the start of the year or when purchased.

Financial review

a. Going concern

The financial statements of the Charity are prepared on a going concern basis.

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees have analysed and will carry out ongoing monitoring of the impact on the charity's financial position.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

b. Reserves policy

The net increase in funds of £656,129 and other movements are all shown on the Statement of Financial activities. The balance of unrestricted funds balance carried forward at 30 June 2021 was £10,253,209 (2020 : £9,597,080). The amount of reserves which can only be realised by disposing of tangible fixed assets is £8,439,756. The Trustees consider that the net funds are adequate for their purpose and in accordance with their reserves policy. Having regard to the fact that the principal responsibility of the Charity is to undergird the care of the remaining sisters, trustees have ensured that there are sufficient funds available to meet this lifetime commitment.

c. Material investments policy

The Charity has adopted an ethical investment policy to ensure that its investments do not conflict with its aims, as far as is possible. The Trustees do not wish to have direct investments in companies involved with the manufacture and sales of arms, tobacco, gambling, the sex industry or short term high interest loans, or to invest in funds that are likely to be structurally exposed to these areas.

d. Principal risks and uncertainties

The principal financial risk is the devaluation of the portfolio through world changes, for example Covid-19, relations between USA & China, or the inability of the Investment Manager to perform appropriately.

e. Financial risk management objectives and policies

The portfolio is subject to a medium risk profile. Trustees regularly monitor the progress of the shares to ensure that the value of the portfolio remains competitive.

f. Principal funding

On 1 July 2019, the remaining net assets and activities of the The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

Structure, governance and management

a. Constitution

The Community Of St John Baptist General Purposes CIO is a registered charity, number 1173961, and is constituted under a CIO Foundation Constitution.

b. Methods of appointment or election of Trustees

Future Trustees may be appointed following consultations between existing Trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational structure and decision-making policies

In addition to the AGM, quarterly Trustees' meetings take place, along with other meetings as required.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees, who may be appointed on the basis of their skills and vision, will be given a full briefing on the working of the Charity, once appointed.

e. Pay policy for key management personnel

The salaries for the two executives of the Community may be adjusted annually in line with the pay scales set for the college sector.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees, having laid out plans for promoting the work for the eradication of modern day slavery and alleviating the suffering of those working in the sex trade industry, continue to ensure the stability of these ventures through sound financial management.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:

CA Wotherspoon

Mrs Carol Ann Wotherspoon

Date: 30/3/2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO

Opinion

We have audited the financial statements of The Community Of St John Baptist General Purposes CIO (the 'charity') for the year ended 30 June 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with the trustees and those charged with governance.

- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the trustees and those charged with governance, which includes financial reporting . We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- We inquired of the trustees and those charged with governance as to any known instances of noncompliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.

- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of cashbook entries and bank reconciliations; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charity's activities that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both the trustees and those charged with governance of the charity. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

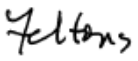
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMMUNITY OF ST JOHN BAPTIST GENERAL PURPOSES CIO (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Feltons
1 The Green
Richmond
Surrey
TW9 1PL

Date: 30 March 2022

Feltons are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*As restated Total funds 2020 £*
Income from:				
Donations and legacies	4	**87,924**	**87,924**	*9,250,706*
Investments	5	**193,965**	**193,965**	*190,364*
Other income	6	**305,506**	**305,506**	*158,514*
Total income		**587,395**	**587,395**	*9,599,584*
Expenditure on:				
Investment Management Fees	7	**47,203**	**47,203**	*39,365*
Charitable activities	8	**1,011,610**	**1,011,610**	*1,035,819*
Total expenditure		**1,058,813**	**1,058,813**	*1,075,184*
Net (expenditure)/income before net gains/(losses) on investments		**(471,418)**	**(471,418)**	*8,524,400*
Net gains/(losses) on investments		**1,127,547**	**1,127,547**	*(234,212)*
Net movement in funds		**656,129**	**656,129**	*8,290,188*
Reconciliation of funds:				
Total funds brought forward		**9,597,080**	**9,597,080**	*1,306,892*
Net movement in funds		**656,129**	**656,129**	*8,290,188*
Total funds carried forward		**10,253,209**	**10,253,209**	*9,597,080*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 30 form part of these financial statements.

BALANCE SHEET
AS AT 30 JUNE 2021

	Note		2021 £		*2020* *£*
Fixed assets					
Tangible assets	12		**1,813,453**		*1,857,093*
Investments	14		**7,028,511**		*6,167,141*
Investment property	13		**950,000**		*950,000*
			9,791,964		*8,974,234*
Current assets					
Debtors	15	**120,000**		*150,000*	
Investments	16	**70,910**		*385,273*	
Cash at bank and in hand		**278,929**		*96,167*	
		469,839		*631,440*	
Creditors: amounts falling due within one year	17	**(8,594)**		*(8,594)*	
Net current assets			**461,245**		*622,846*
Total assets less current liabilities			**10,253,209**		*9,597,080*
Total net assets			**10,253,209**		*9,597,080*
Charity funds					
Unrestricted funds	19		**10,253,209**		*9,597,080*
Total funds			**10,253,209**		*9,597,080*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Carol Ann Wotherspoon

Date: 30 March 2022

The notes on pages 15 to 30 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(574,969)**	*450,316*
Cash flows from investing activities		
Dividends, interests and rents from investments	**178,055**	*190,364*
Proceeds from the sale of tangible fixed assets	**1,000**	*284,151*
Purchase of tangible fixed assets	**-**	*(695,000)*
Proceeds from sale of investments	**2,748,476**	*2,426,380*
Purchase of investments	**(2,169,800)**	*(2,560,044)*
Net cash used in investing activities	**757,731**	**(354,149)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**182,762**	**96,167**
Cash and cash equivalents brought forward	**96,167**	-
Cash and cash equivalents carried forward	**278,929**	*96,167*

The notes on pages 15 to 30 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Tha charity is set up in the United Kingdom and governed under the Charities Act 2011. The organisation is a charitable incorporated organisation, registered in England and Wales and in Scotland. The address of the registered office is 357 Desborough Avenue, High Wycombe, HP11 2TH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)- effective 1 January 2019 and Charities Act 2011.

The presentation currency is pounds sterling and figures are rounded to the nearest pound.

The charity was incorporated on 26 July 2017 as a Charitable Incorporated Organisation under charity number 1173961.

The Community Of St John Baptist General Purposes CIO constitutes a public benefit entity as defined by FRS 102.

2.2 Going concern

The financial statements of the Charity are prepared on a going concern basis.

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees have analysed and will carry out ongoing monitoring of the impact on the charity's financial position.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum, straight line
Plant and machinery	- 25% per annum, reducing balance
Motor vehicles	- 25% per annum, reducing balance
Fixtures and fittings	- 25% per annum, reducing balance

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges..

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.12 Investment Properties

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Profit and loss account.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.The trustees have concluded that there are not any significant risks of causing a material adjustment to the carrying amounts of assets and liabilities for the life-time commitment of this Charity as related in the reserves policy above.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	87,724	**87,724**	*9,250,055*
Legacies	200	**200**	*651*
	87,924	**87,924**	*9,250,706*
Total 2020	*9,250,706*	*9,250,706*	

On 1 July 2019, the remaining net assets and activities of the The Community Of St John Baptist General Purpose Trust were transferred to the charity which resulted in a donation received of £9,214,628.

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Rental Income	43,294	**43,294**	*20,623*
Interest Received	9,249	**9,249**	*12,203*
Dividends Received	141,422	**141,422**	*157,538*
	193,965	**193,965**	*190,364*
Total 2020	*190,364*	*190,364*	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Other income	305,506	**305,506**	*158,514*
Total 2020	*158,514*	*158,514*	

7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Investment management fees	47,203	**47,203**	*39,365*
Total 2020	*39,365*	*39,365*	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	*As restated Total funds 2020 £*
Direct Costs	310,287	**310,287**	*265,210*
Donations	75,000	**75,000**	*-*
Grants	626,323	**626,323**	*770,609*
	1,011,610	**1,011,610**	*1,035,819*
Total 2020 as restated	*1,035,819*	*1,035,819*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Total funds 2021 £	*As restated Total funds 2020 £*
Direct Costs	310,287	-	**310,287**	*265,210*
Donations	-	75,000	**75,000**	*-*
Grants	-	626,323	**626,323**	*770,609*
	310,287	701,323	**1,011,610**	*1,035,819*
Total 2020 as restated	*265,210*	*770,609*	*1,035,819*	

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Nursing care	193,965	**193,965**	*145,294*
Property costs	6,353	**6,353**	*7,744*
Sisters' Expenses	22,209	**22,209**	*44,457*
Education	959	**959**	*1,400*
Clewer Initiative work	15,000	**15,000**	*-*
Other work	7,200	**7,200**	*-*
Depreciation	39,747	**39,747**	*34,192*
Bank charges	217	**217**	*305*
(Profit)/Loss on disposal of vehicles	2,893	**2,893**	*(564)*
Governance costs	21,743	**21,743**	*32,382*
	310,286	**310,286**	*265,210*
Total 2020	*265,210*	*265,210*	

10. Auditors' remuneration

	2021 £	*2020* *£*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**6,600**	*6,000*

11. Trustees' remuneration and expenses

Remuneration has been paid to two of the trustees for general office work, administration and bookkeeping as follows:

		2021 £	*2020* *£*
The Rev. Peter Viney	Remuneration	**8,760**	*11,160*
Mrs Carol Ann Wotherspoon	Remuneration	**2,780**	*5,400*

The Charity's Constitution allows trustees to receive remuneration from the CIO, for the provision of services in accordance and subject to the conditions in Section 185 to 188 of the Charities Act 2011.

As set out in the Charity's Constitution, a charity trustee may receive remuneration provided that the majority of the trustees do not benefit in this way. In 2021 financial year, four out of the six total trustees have not received remuneration.

During the year ended 30 June 2021, expenses totalling £411 were reimbursed or paid directly to 1 Trustee *(2020 - £NIL to Trustee)*. The travel expenses were incurred on fulfilling their duties as trustees.

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2020	**1,922,449**	**6,921**	**1,929,370**
Disposals	**-**	**(6,921)**	**(6,921)**
At 30 June 2021	**1,922,449**	**-**	**1,922,449**
Depreciation			
At 1 July 2020	**70,547**	**1,730**	**72,277**
Charge for the year	**38,449**	**1,298**	**39,747**
On disposals	**-**	**(3,028)**	**(3,028)**
At 30 June 2021	**108,996**	**-**	**108,996**
Net book value			
At 30 June 2021	**1,813,453**	**-**	**1,813,453**
At 30 June 2020	*1,851,902*	*5,191*	*1,857,093*

13. Investment property

	Freehold investment property £
Valuation	
At 1 July 2020	**950,000**
At 30 June 2021	**950,000**

The trustees believe there has been no changes in value to the investment property as at 30 June 2021.

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2020	**6,167,141**
Additions	**2,484,163**
Disposals	**(2,506,857)**
Revaluations	**884,064**
At 30 June 2021	**7,028,511**
Net book value	
At 30 June 2021	**7,028,511**
At 30 June 2020	*6,167,141*

15. Debtors

	2021 £	*2020 £*
Due after more than one year		
Other debtors	**90,000**	*120,000*
	90,000	*120,000*
Due within one year		
Other debtors	**30,000**	*30,000*
	120,000	*150,000*

16. Current asset investments

	2021 £	*2020 £*
Unlisted investments (liquid)	**70,910**	*385,273*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Creditors: Amounts falling due within one year

	2021	*2020*
	£	*£*
Accruals and deferred income	**8,594**	*8,594*

18. Financial instruments

	2021	*2020*
	£	*£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**349,839**	*481,440*

Financial assets measured at fair value through income and expenditure comprise of basic financial instruments including cash at bank and in hand and capital balances held in the investment portfolio.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2021 £
Unrestricted funds						
Designated funds						
The Community of the Companions of Jesus the Good Shepherd	**1,513,017**	**-**	**-**	**(1,513,017)**	**-**	**-**
General funds						
General Funds - all funds	**8,084,063**	**580,155**	**(1,051,573)**	**1,513,017**	**1,127,547**	**10,253,209**
Total Unrestricted funds	**9,597,080**	**580,155**	**(1,051,573)**	**-**	**1,127,547**	**10,253,209**

The designated funds relating to The Community of the Companions of Jesus the Good Shepherd are held as designated to reflect the transfer of net assets from The Community of the Companions of Jesus the Good Shepherd, to The Community Of St John Baptist General Purpose Trust in 2018. They were subsequently transferred to the CIO as part of the transfer of the remaining net assets and activities from The Community Of St John Baptist General Purpose Trust on 1 July 2019. As at 30 June 2021, the trustees agreed that the funds previously shown as designated should be included within general funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2019 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*Balance at 30 June 2020* £
Unrestricted funds					
Designated funds					
The Community of the Companions of Jesus the Good Shepherd	*-*	*1,713,017*	*(200,000)*	*-*	*1,513,017*
General funds					
General Funds - all funds	*1,306,892*	*7,886,567*	*(875,184)*	*(234,212)*	*8,084,063*
Total Unrestricted funds	*1,306,892*	*9,599,584*	*(1,075,184)*	*(234,212)*	*9,597,080*

20. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	**Income** £	**Expenditure** £	**Transfers in/out** £	**Gains/ (Losses)** £	**Balance at 30 June 2021** £
Designated funds	**1,513,017**	**-**	**-**	**(1,513,017)**	**-**	**-**
General funds	**8,084,063**	**580,155**	**(1,051,573)**	**1,513,017**	**1,127,547**	**10,253,209**
	9,597,080	**580,155**	**(1,051,573)**	**-**	**1,127,547**	**10,253,209**

20. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 July 2019 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*Balance at 30 June 2020* £
Designated funds	*-*	*1,713,017*	*(200,000)*	*-*	*1,513,017*
General funds	*1,306,892*	*7,886,567*	*(875,184)*	*(234,212)*	*8,084,063*
	1,306,892	*9,599,584*	*(1,075,184)*	*(234,212)*	*9,597,080*

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	**Total funds 2021 £**
Tangible fixed assets	1,813,453	**1,813,453**
Fixed asset investments	7,028,511	**7,028,511**
Investment property	950,000	**950,000**
Debtors due after more than one year	90,000	**90,000**
Current assets	379,839	**379,839**
Creditors due within one year	(8,594)	**(8,594)**
Total	10,253,209	**10,253,209**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Total funds 2020 £*
Tangible fixed assets	*1,857,093*	*1,857,093*
Fixed asset investments	*6,167,141*	*6,167,141*
Investment property	*950,000*	*950,000*
Debtors due after more than one year	*120,000*	*120,000*
Current assets	*511,440*	*511,440*
Creditors due within one year	*(8,594)*	*(8,594)*
Total	*9,597,080*	*9,597,080*

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income for the year (as per Statement of Financial Activities)	**656,129**	*8,290,188*
Adjustments for:		
Depreciation charges	**39,747**	*34,192*
Dividends, interests and rents from investments	**(178,055)**	*(190,364)*
Loss/(profit) on the sale of fixed assets	**2,893**	*(157,953)*
Decrease/(increase) in debtors	**30,000**	*(150,000)*
Increase in creditors	**-**	*4,993*
Loss/(profit) on investments	**(1,125,683)**	*234,212*
Deduct non-cash donation of net assets including fixed assets and listed investments	**-**	*(7,614,952)*
Net cash provided by/(used in) operating activities	**(574,969)**	*450,316*

23. Analysis of cash and cash equivalents

	2021 £	*2020* *£*
Cash in hand	**278,929**	*96,167*
Total cash and cash equivalents	**278,929**	*96,167*

24. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	**96,167**	**182,762**	**278,929**
Liquid investments	**385,273**	**(314,363)**	**70,910**
	481,440	**(131,601)**	**349,839**

25. Related party transactions

As at 30 June 2021, the charity has paid a trustee £572 for their services to the charity during the year. The services are over and above their normal trustee duties