

Statements

Receipt	Notes	£	2024	2023
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Donations	(2)		26,000	
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Hire/ Rent			-----	
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Total Receipts			26,000	
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Payments

Charitable Activities		8,000	
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Light & Heat		4,100	
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Insurance		2,500	
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Equipment		6,000	
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Travelling Expenses		1,620	
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Telephone & Internet		700	
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Saundry Expenses		490	
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Bank Charges & Interest		165	
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Mentoring Activities		800	
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Less Total Expenses			(24,370)
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Net Receipts			1,630
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Cash Funds from Last Year			<u>400</u>
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Cash Funds this Year End			2030
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Cymru Children & Youth Sports Foundation Statement of Financial Position as at 31 March 2025

Details	Notes	£	2024	2023
Fixed Assets				
Tangible Assets			300	
Current Assets				
Debtors			600	
Cash at bank & in hand			<u>4,500</u>	
			5,400	
Creditors				
Amounts Falling due within 1 Year			<u>(3,370)</u>	
Net Current Assets			<u>2,030</u>	
<u>Funds of Charity</u>				
Unrestricted Funds			<u>2030</u>	
Total Funds			<u>2030</u>	

Notes to Accounts

2) Incoming resources

All incoming resources are redeemed once the charity has legal entitlement to their resources, it is prudent that the resources will be received, and their monetary value realized. The following policy should be applied to the categories of income. Voluntary income is received by way of donations and grants and is fully disclosed in the Statement of Financial Activities. The value of services donated by volunteers has not been included in these accounts, except where the services provided are professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

d) Costs of generating funds.

The costs of generating funds are those incurred in attracting voluntary income or in trading activities undertaken to raise funds.

Incoming Receipts

Details	Total Funds
Donations	16,000
Children's Chapter	10,000
Total Funds	26,000

These financial statements were approved and authorized for issue by the Board of trustees and signed on their behalf on 25/04/23 by

Chair of Trustees

Phillip Mpukusa

Basic financial liabilities Basic financial liabilities, including creditors and bank loans, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortized. Debt instruments are subsequently carried at amortized cost, using the effective interest rate method. Basic financial assets Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.