

## Financial Statements

Details	Notes	£	2023 £	2022 £
<b>Receipts</b>				
Donations/ Legacies	3		22,000	
Hire/ Rent Received			--	
<b>Total Receipts</b>			<b>22,000</b>	
<b>Payments</b>				
Charitable activities		6,000		
Light and heat		3,100		
Insurance		2,500		
Equipment		7,000		
Travelling Expenses		560		
Telephone and Internet		600		
Sundry Expenses		189		
Bank Charges and Interest		160		
Mentoring Activities		200		
<b>Less Total Payments</b>			<b>(20,309)</b>	
<b>Net of Receipts</b>			<b>1,691</b>	
<b>Cash Funds from last year</b>			<b>200</b>	
<b>Cash Funds this year-end</b>			<b>1,891</b>	
Cymru Children & Youth Sports Foundation				
Statement of Financial Position				
As at 29 February 2023				
Details	Notes	£	2023 £	2022 £
Fixed Assets				
<b>Tangible assets</b>			<b>300</b>	
Current assets				
<b>Debtors</b>			<b>500</b>	
<b>Cash at the bank and in hand</b>			<b>3,000</b>	
			<b>3,500</b>	
Creditors:				
Amounts falling due within 1year			(1609)	
<b>Net current assets</b>			<b><u>1,891</u></b>	
Funds of Charity				
<b>Unrestricted Funds</b>			<b><u>1,891</u></b>	
<b>Total Funds</b>			<b>1,891</b>	

## Notes to the Accounts

## 2) Incoming resources

All incoming resources are redeemed once the charity has legal entitlement to their resources, it is prudent that the resources will be received, and their monetary value realized. The following policy should be applied to the categories of income. Voluntary income is received by way of donations and grants and is fully disclosed in the Statement of Financial Activities. The value of services donated by volunteers has not been included in these accounts, except where the services provided are professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

## d) Costs of generating funds

The costs of generating funds are those incurred in attracting voluntary income or in trading activities undertaken to raise funds.

### ▪ 3. Incoming Receipts

Details	Total Funds
	£
Donations	10,600
Children Chapter	11,400
<b>Total</b>	<b><u>22,000</u></b>

These financial statements were approved and authorized for issue by the Board of trustees and signed on their behalf on 25/04/23 by



Chair of Trustees

Phillip Mpukusa

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortized. Debt instruments are subsequently carried at amortized cost, using the effective interest rate method.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a

financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.