

REGISTERED COMPANY NUMBER: CE011402 (England and Wales)
REGISTERED CHARITY NUMBER: 1173951

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
QUADSTAR CHARITABLE FOUNDATION**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

QUADSTAR CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 25th July 2017, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO), limited by guarantee as defined by the Companies Act 2006.

Organisational structure

At the quarterly trustees' meetings, the trustees agree the broad strategy, areas of activities, including the consideration of the grants made, risk management policies and performance.

The day to day running of the Charity and preparation of grant applications, is handled by the trustees, Nick Butcher, Michelle Butcher, Wendy Bayliss & Suzanne Smith. Meetings are chaired by Nick Butcher.

The main source of donations received in the financial year to March 2025 were from companies owned by Mr N Butcher, a trustee of the Charity. The decisions on the distribution of all the charitable funds are made jointly by all four trustees.

Induction and training of new trustees

On appointment any new trustee is required to sign a model trustee declaration statement, receiving a copy of the governing trust deed and a copy of the Charity's Commission guidance 'The Essential Trustee: What you need to know.

Key management remuneration

All trustees give of their time and no remuneration or expenses were paid or claimed in the year.

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage them. No grants are offered or made unless the funds are available.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ethos of the Charity

The Charity's focus in the financial year to 31st March 2025 has been on the funding and support of education to worthy individuals that might otherwise not be able to access this.

Our main emphasis being to assist in funding opportunities for talented UK students to access and engage with education that would otherwise financially be outside their means and for which the opportunity is transformational. In particular, we aim to identify students that show determination and commitment in difficult home environments whereby the provision of a boarding opportunity allows the student to flourish.

This is in the form of 6th Form scholarships at selected schools that provide match funding for these awards. Quadstar has over the years worked closely with Dulwich College, Atlantic College, Bristol Grammar School, The Film Education Training Trust, Prior Park and Kingswood School.

The emphasis this year, and moving forward to next year, has been to offer support grants to young people living in Somerset, Gloucestershire, Wiltshire, London and Greater London going in to further education. We now support three 2nd year degree vet students and have forged a relationship with Bristol Veterinary School to offer more grants next year for students attending their veterinary courses.

We have also supported several students with counselling this year.

The overall aim is that our support will help young people to advance, through education, by developing their skills, capacities and capabilities which in turn is hoped will enable them to participate in society as independent, mature and responsible individuals.

The Charity will also consider the advancement of such other charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Grant making policy

The Trust has established its grant making policy and handbook to achieve its objects as detailed above.

The trustees will seek to identify and respond with good practice, placing emphasis on securing measurable outcomes.

The Charity's aim is to develop programmes of grant making and support that:

- Promote fairness, equality and transparency
- Prioritise the allocation of resources to achieve maximum impact
- Reflect the need to develop the capacity of funded organisations
- Draw on independent advice, wherever this adds value to our work
- Monitor and evaluate the success of our programmes

The trustees' will seek to partner or collaborate with other funders, where appropriate, to draw in additional resources or to support a particular cause.

The trustees' seek to always foster a positive, transparent and fair relationship with the organisations the charity supports. In particular, the charity aims to provide a straightforward grant making process which is clear with regard to timescales, accessibility, accountability and inclusiveness where practical to do so within any contractual commitments.

The trustees' priorities are to support work where there is evidence that funding will make a real difference.

Awards/Grants

During the financial year to March 2025 the charity has continued to focus on providing grants for disadvantaged young people's education and provision of educational facilities both home and abroad through UK based charities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Grants/Donations awarded :

A Cordice - £4,375 - Annual payment for support at Veterinary College
A Guarnieri - £3,500 - Annual payment for support at Veterinary College
M Hutchings - £3,334 - £1,667 grant paid termly for support at Northern Ballet School
R Magadan - £3,000 - one off grant for support in final year at Veterinary College
M Brouder - £2,600 - one off grant for support at Northern Ballet School
T Sayed - £1,800 - £150 paid monthly for University Support Grant
Bristol Grammar School - £728 - top up fees for student in education in UK
Kingswood - £63,482 fees for students for education in the UK
Prior Park - £8,628 - fees for students for education in the UK
Other grants - £2,460 - costs associated with the support of students at Kingswood
UWS United World Schools - £3,000 donation

Total given in the year being £96,907

Monitoring achievements

Regular reports, visits and meetings attended to monitor progress of education and/or facilities provided. Regular meetings with the students to help support their progress.

Financial review

Whilst the Trust's work is almost entirely dependent on the receipt of donations from Mr N Butcher and his companies Hanbury Hill Ltd, Vetix Ltd and Animus Surgical Ltd, this financial year it has received funds from Cave Foundation.

The total income received was £164,773. The decisions on the distribution of all the charitable funds are made jointly by the Trustees.

Reserves policy

The trustees have built up an unrestricted reserve fund to cover unexpected expenditure of up to £1,000. Grants and donations are only authorised once sufficient monies are available, so no overdraft facility is required or utilised.

Cementing partnerships with strategic alliances and future plans

The Trust has worked closely with other charitable and other organisations to provide support for education to students both in the UK and abroad. In particular this is for disadvantaged students and/or where there is no education provision at all. These include:

Atlantic College - a college for students aged 16-19 years of age. Students travel from over 150 countries to live, study and learn together pursuing the International Baccalaureate and an outdoor-orientated experiential education over two years.

Kingswood (Bath) - is situated on a magnificent 200-acre site in Lansdown, Bath, and offers an inclusive boarding and day community that is free of pretension and balances academic rigour, strength in the arts and sport, traditional values and outstanding pastoral care with a forward-thinking, can-do approach. Offering a broad, holistic education, in which pupils are encouraged to develop self-assurance and high levels of personal motivation. In this environment, pupils achieve astonishing successes as they constantly progress well beyond their natural potential.

United World Schools - a UK based charity providing facilities and teaching for young pupils in Cambodia, Myanmar and Nepal where there are little or no educational provisions.

Bristol Grammar School - located in Bristol offers students in the sixth form support and guidance, promoting a warm and friendly community helping them to feel at home and part of the wider school community.

The Film Education Training Trust Ltd - located in Pinewood Studios offers training and support to students who wish to work in the UK Film and television industry. They seek to cultivate skills and actively seek opportunities for students to access a broad range of exciting production roles.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

This year the emphasis has been on offering support grants for secondary education to young people who live in Somerset, Gloucestershire, Wiltshire, London and Greater London. Looking ahead for 2025/2026 the trust is hoping to further develop this support and to offer grants assisting veterinary students, in particular, who attend Bristol Vet School.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE011402 (England and Wales)

Registered Charity number

1173951

Registered office

PO Box 1260
Yateley
GU47 7GH

Trustees

N N L Butcher
Ms S J Smith
Ms W S Bayliss
Mrs M Butcher

Independent Examiner

James Flood FCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Solicitors

Field Seymour Parkes, 1 London Street, Reading, RG1 4PN.

Bankers

Lloyds Bank PLC, 12 Sawn Street, Warwick, CV34 4BJ.

Approved by order of the board of trustees on 24 Oct 2025 and signed on its behalf by:

N N L Butcher

.....
N N L Butcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUADSTAR CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Quadstar Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Flood

James Flood FCA
The Institute of Chartered Accountants in England and Wales

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

27 Oct 2025

Date:

QUADSTAR CHARITABLE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		164,773	47,399
EXPENDITURE ON			
Raising funds	2	9,839	5,837
Charitable activities	3		
Activities for young people		100,868	119,705
Total		110,707	125,542
NET INCOME/(EXPENDITURE)		54,066	(78,143)
RECONCILIATION OF FUNDS			
Total funds brought forward		(1,833)	76,310
TOTAL FUNDS CARRIED FORWARD		52,233	(1,833)

The notes form part of these financial statements

QUADSTAR CHARITABLE FOUNDATION (REGISTERED NUMBER: CE011402)**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		55,133	1,067
CREDITORS			
Amounts falling due within one year	9	(2,900)	(2,900)
NET CURRENT ASSETS/(LIABILITIES)		<u>52,233</u>	<u>(1,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,233</u>	<u>(1,833)</u>
NET ASSETS/(LIABILITIES)		<u><u>52,233</u></u>	<u><u>(1,833)</u></u>
FUNDS	10		
Unrestricted funds		<u>52,233</u>	<u>(1,833)</u>
TOTAL FUNDS		<u><u>52,233</u></u>	<u><u>(1,833)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 Oct 2025..... and were signed on its behalf by:

N N L Butcher
.....
N N L Butcher - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities are included in the Statement of Financial Activities on an accruals basis and relate to the costs of grants and the general management and administration of the charity.

Governance costs

Governance costs are included in the Statement of Financial Activities on an accruals basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity only has one unrestricted general fund. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

QUADSTAR CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Administrative expenses	9,839	5,837

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Activities for young people	96,907	3,961	100,868

4. GRANTS PAYABLE

	2025	2024
	£	£
Activities for young people	96,907	116,556

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants to individuals	17,735	15,300
Kingswood School	63,482	73,872
Bristol Grammar School	728	1,216
The Film Education Training Trust	-	9,050
Other Grants	6,334	4,000
Prior Park Education Trust	8,628	13,118
	96,907	116,556

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Activities for young people	199	1,461	2,301	3,961

QUADSTAR CHARITABLE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees - independent examination	525	500
Accountancy fees - other services	<u>1,165</u>	<u>2,542</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no expenses reimbursed to trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>47,399</u>
EXPENDITURE ON	
Raising funds	5,837
Charitable activities	
Activities for young people	<u>119,705</u>
Total	<u>125,542</u>
NET INCOME/(EXPENDITURE)	(78,143)
RECONCILIATION OF FUNDS	
Total funds brought forward	76,310
TOTAL FUNDS CARRIED FORWARD	<u>(1,833)</u>

QUADSTAR CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>2,900</u>	<u>2,900</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	(1,833)	54,066	52,233
TOTAL FUNDS	<u>(1,833)</u>	<u>54,066</u>	<u>52,233</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,773	(110,707)	54,066
TOTAL FUNDS	<u>164,773</u>	<u>(110,707)</u>	<u>54,066</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	76,310	(78,143)	(1,833)
TOTAL FUNDS	<u>76,310</u>	<u>(78,143)</u>	<u>(1,833)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,399	(125,542)	(78,143)
TOTAL FUNDS	<u>47,399</u>	<u>(125,542)</u>	<u>(78,143)</u>

QUADSTAR CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	76,310	(24,077)	52,233
TOTAL FUNDS	<u>76,310</u>	<u>(24,077)</u>	<u>52,233</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,172	(236,249)	(24,077)
TOTAL FUNDS	<u>212,172</u>	<u>(236,249)</u>	<u>(24,077)</u>

11. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £160,773 (2024: £21,000) from companies in which Mr N Butcher, trustee, has a controlling interest.

12. MEMBERS

Members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.



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Parties involved with this document

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Mon, 27th Oct 2025 10:53:57 GMT	Brendon Reis - Copied In (a4949a6c11f8b25af5739492c6e863c3)

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