

Charity registration number 1173950 (England and Wales)

NORWICH FILM FESTIVAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

NORWICH FILM FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Beth Sowersby	
	Simon De-lacy Adams	(Appointed 21 August 2024)
	Thomas Martin	(Appointed 18 January 2024)
	Debbie Gray	(Appointed 5 January 2024)
	Dr Ellie Nixon	
	Dr K M Johnston (Chair)	
Charity number	1173950	
Principal address	Larking Gowen LLP	
	1st Floor Prospect House	
	Rouen Road	
	Norwich	
	NR1 1RE	
Independent examiner	Aston Shaw Limited	
	Chartered Certified Accountants	
	Statutory Auditor	
	The Union Building, 51-59 Rose Lane	
	Norwich	
	Norfolk	
	England	
	NR1 1BY	

NORWICH FILM FESTIVAL

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NORWICH FILM FESTIVAL

CHAIR'S STATEMENT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Chair presents his statement for the period. NFF 2024 was another strong year for submissions, with 1419 films from over 30 countries under consideration for inclusion. We also instigated a new partnership with Picturehouse/Cinema City Norwich that saw almost all festival events housed at this local arthouse cinema venue. Ticket numbers and audience numbers remained steady compared to 22-23, although a new venue partnership did have an impact on revenue, and revenue from sponsorship dipped slightly in difficult economic times.

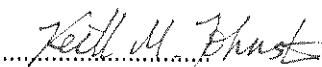
The Trustees, with their legal, financial, educational and marketing expertise, continued to give strong support to NFF founder Kellen Playford and the NFF Executive team. This was a transitional year for the Trustee Board, with the change in leadership in 2023 (Professor Keith M Johnston replacing original CIO Chair John Gordon-Saker) and the recruitment of three new trustees across the period of this report.

The most significant hurdle faced by the Trustee board was helping to manage changes at the NFF Executive team across this year with three roles being vacant. Head of Production, Siobhan Ellis and interim Head of Communications, Penny Bartram, both stepped down; most significantly, our long-running Festival Lead, Kellen Playford, decided to step back. The Trustee board worked with Kellen to recruit a replacement: after a recruitment process that included several strong candidates, the Trustee board welcomed Rachel Prendergast as the NFF25 Festival Coordinator. She will take the lead on replacing the other Executive team roles, with support from the Trustee board.

The Festival saw a partial decline in sponsorship across 23-24. Some key partnerships continued: British Film Institute Film Audience Network and the University of East Anglia remained main Festival sponsors, with Artlist, Meantime Studios, Norwich University of the Arts, Submotion, and UEA as award sponsors. NFF 2024 received additional support for our Filmmakers Hub (Artlist) and via specific events: *Shakespeare in Love* screening/Q&A (Holkham Estates), *Life Finds a Way* short film screening (Norfolk Cottages/Holiday Cottages), *All We Imagine is Light* screening (Skyline IFE). I am grateful to all our sponsors for their valuable support which allows us to function.

Two outstanding Norwich venues provided well-attended launch and awards events: the NFF 2024 launch was held at The Yard; our sold-out screening of *Nosferatu* was held at Norwich Playhouse theatre. All other events, including feature, shorts screening and industry events, were all held at Cinema City Norwich, providing NFF with a central festival base with excellent screening facilities and marketing support.

None of this output would be possible without our committed, passionate and knowledgeable volunteers and I pay tribute to the student cohorts especially as they grappled with their own careers and livelihoods post-pandemic.



K M Johnston

Chair

Date:25/09/25.....

NORWICH FILM FESTIVAL

TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution dated 26 July 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Policy

Norwich Film Festival is a UK film festival celebrating independent films in all short film categories. It aims to deliver inspiring events that are both bold and imaginative along with championing new methods of storytelling, which we hope encourages the new generation of filmmakers. Through our open submissions process we support local filmmakers as well as those from across the globe, providing a platform for new and existing talents to showcase their excellent work in Norwich. The festival also ensures that we provide an opportunity for the general public and students to learn more about the art of filmmaking through our industry talks, Q&As and screenings.

Charitable objectives

To advance and promote the high standards of the art of cinema, visual art and cinematography for the benefit of the public in and around the Norwich area by providing and promoting a programme of screenings of films by international, national and local filmmakers and associated events to encourage the public to engage with, and educate the public on, the art of cinema, visual arts and cinematography.

Activities for achieving objectives

During NFF's sixth operating year as a CIO, the charity operated a main film festival between the 11th and 24th November 2024. The curated programme featured short and feature films in venues across Norwich across multiple themed strands, culminating in an award's ceremony that celebrated nominated films in six categories: East Anglian, British, International, Documentary, Student and Animation. Industry events included panel discussions ahead of key feature and short film screenings, alongside a full Industry Day with speakers including sound editors Nina Hartsone and Louise Burton, a masterclass in visual effects from Julian Fiddy (Lucasfilm), a BBC Writers Room workshop, and a discussion on AI in filmmaking.

The strategies employed to achieve the charity's aims and objectives are to:

- Engage with new and existing audiences by offering exciting cinematic experiences for the local community by providing low-cost screening tickets for the general public
- Increase opportunities for a wide range of audiences to experience the work of professional filmmakers through providing a programme of varied short and feature films. Along with developing platforms for international submissions to aid cultural experiences for audiences and increase the levels of films that celebrate diversity/inclusivity and promote sustainability.
- Provide low-cost educational experiences through high level quality talks and panel discussions for students and the local community who wish to engage in filmmaking and other similar professions.
- Offer networking and creating thinking opportunities for filmmakers and those who are interested in learning and engaging more with film.

NORWICH FILM FESTIVAL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance

Review of activities

- We received 1419 submissions in 2023-24; while this was around 400 fewer submissions than 2022-23, we had decided to increase our submission fee so did not see a significant financial impact from this dip
- Our official short film selection included 37 films, from 20 different countries
- Event ticket purchasing was uneven; some events (*Nosferatu* with live score) sold out quickly, which appears to speak to an audience that wants more experiential-based screenings; ticket sales remained steady at our new Cinema City venue, but issues around profit-sharing, venue hire and effective sales figures hampered our efforts to increase revenue in this area; revising and improving this will be a priority for NFF 2025.
- We continued to host events in a range of venues across Norwich. In 2024 this included 40 separate events held at Cinema City Norwich, Norwich Playhouse Theatre, Norwich Puppet Theatre, and The Yard. Our partnership with Picturehouse Cinemas meant the bulk of NFF events took place at Cinema City: including all short film screenings, industry events, our NFF Filmmaker Hub (in the John Hurt Education Centre) and four feature film screenings. This venue partnership will continue to develop in future years
- We have over 100 fully trained, enthusiastic volunteers, whose skills include reviewing short films to a professional standard, event organisation, and artist liaison. These reviewers help shape the festival's successful judging and selection process.
- Our 2023 feature screenings included a 25th anniversary screening of *Shakespeare in Love* (with a Q&A session with Joseph Fiennes and director John Madden), *Nosferatu* (with live music score performed by Minima), *All We Imagine is Light* (Cannes 2024 Grand Prix winner), and a unique screening of a 35mm print of *The Draughtsman's Contract* (Peter Greenaway, 1982)
- With such high-profile films on offer, Norwich Film Festival continues to act as a leading destination for innovative arts and culture across Norwich and Norfolk. We remain hugely proud of the films we select for screening, the nominees and award winners whose films we help promote on to success around the world, and our status as one of top 100 international film festivals on FilmFreeway.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The Trustees always aim to hold sufficient reserves to meet the total of creditors falling due. The policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers' Code, and currently is to:

- Settle the terms of payment with suppliers when agreeing the terms of each transaction
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts
- Pay in accordance with the CIO's contractual and other legal obligations

NORWICH FILM FESTIVAL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Structure, governance and management

The Charity is governed by its Constitution and directed by a Board of Trustees who support the founder and a group of volunteers, headed up by leads in the key areas of submissions, design, marketing, participation and events.

Trustees who served during the financial year and up to the date of signature of the financial statements were:

Dr K M Johnston (Chair)

Simon De Lacy Adams – appointed 21/08/24

Debbie Gray – appointed 05/01/24

Tom Martin – appointed 18/01/24

Ellie Nixon

Beth Sowersby

Method of appointment or election of trustees

Trustees are elected and co-opted under the terms of the CIO Constitution. Since its formation, they have been appointed on their specialisms, designed to support the development of NFF. The Board continues its desire to appoint Trustees who can bring diversity and inclusivity to its make-up, along with a variety of expertise.

Meetings and decision making

The Board normally meets quarterly and there are regular sub-meetings of an Executive Team made up festival volunteers who cover development, membership and finance matters. The festival founder is responsible for the day-to-day operations of the charity, supported by a team who run individual operations, whose performance is discussed and supported at Trustee level.

Plans for future developments

The festival aims to continue a growth strategy that embraces its charitable aims by enhancing its reputation and revenue from submissions, ticketing and sponsorship, through strengthening ties with local, national and international arts and cultural organisations and communities.

With audience ticket numbers remaining relatively static in 2023-24, we are hopeful for to see this rise in future festivals and events. This, combined with a small financial surplus, leads us to believe our longer-term strategy can be put back on track and we will continue to grow.

New relationships with sponsors and partners are fluid and emerging, which will affect revenue moving forward. Our new partnership with Picturehouse Cinemas (Cinema City Norwich) was successful on many fronts, offering a high-quality projection experience that respond to the needs of submitting filmmakers and audience feedback. This relationship was designed to stabilise and enhance revenue from local and regional audiences: the first year of this relationship was positive, but there is more work to do to get the correct financial arrangement in place for NFF 2025.

NORWICH FILM FESTIVAL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Information on fundraising practices

Fundraising activities are carried out by NFF's own Trustees and volunteers. We do not employ professional fundraisers or commercial participants to carry out fundraising activities.

NFF complies with all relevant statutory regulations, including the Charities Act 2011, the Data Protection Act 2018 and General Data Protection Regulations. We always seek to act in ways that are legal, open, honest and respectful. No complaints regarding fundraising practice were received during the year. Members of the public are never approached directly and, as a result, vulnerable people are never at risk from unreasonably intrusive or persistent fundraising approaches or undue pressure to donate.

The Trustees report was approved by the Board of Trustees.

.....*Keith M Johnston*.....

Dr K M Johnston (Chair)

Trustee

Date:25/09/25.....

NORWICH FILM FESTIVAL

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORWICH FILM FESTIVAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORWICH FILM FESTIVAL

I report to the trustees on my examination of the financial statements of Norwich Film Festival (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

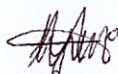
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lynn Mandari ACCA
Aston Shaw Limited
Chartered Certified Accountants
Statutory Auditor
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 25/09/2025

NORWICH FILM FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	41,427	56,332
Total income		41,427	56,332
Expenditure on:			
Charitable activities	4	62,692	52,700
Total expenditure		62,692	52,700
Net income/(expenditure) and movement in funds		(21,265)	3,632
Reconciliation of funds:			
Fund balances at 1 December 2023		32,077	28,445
Fund balances at 30 November 2024		10,812	32,077

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORWICH FILM FESTIVAL

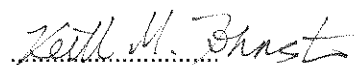
BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		-		619
Current assets					
Debtors	10	1,655		2,203	
Cash at bank and in hand		20,911		35,209	
		22,566		37,412	
Creditors: amounts falling due within one year	11	(11,754)		(5,954)	
Net current assets			10,812		31,458
Total assets less current liabilities			10,812		32,077
The funds of the charity					
Unrestricted funds	12		10,812		32,077
			10,812		32,077

The notes on pages 10 to 16 form part of these financial statements.

The financial statements were approved by the trustees on 25/09/25



Dr K M Johnston (Chair)

Trustee

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Norwich Film Festival is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.3% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets costing more than £500 are capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Film submissions		
Income from charitable activities	30,806	30,897
Tickets and festival passes		
Income from charitable activities	2,921	6,935
Sponsorships		
Income from charitable activities	7,700	18,500
	<u>41,427</u>	<u>56,332</u>

4 Charitable activities

	Film submissions 2024 £	Film submissions 2023 £
Depreciation and impairment	619	699
Insurance	369	532
Postage	334	1,106
Catering & refreshments	1,669	3,297
Marketing and advertising	9,209	10,101
Purchases	470	353
Bank charges	143	267
Film prizes and awards	5,938	4,595
Venue hire and costs	5,305	5,130
Film screen costs	1,343	4,664
Computer and website	4,727	4,477
Exchange losses/(gains)	-	472
Consultation and professional fees	25,153	11,787
Storage costs	2,768	2,551
Accountancy	3,212	1,668
Travel and accommodation	1,433	1,001
	<u>62,692</u>	<u>52,700</u>
	<u>62,692</u>	<u>52,700</u>

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Support costs

Governance - Independent Examiner's fee was £1,020 (2023: £1,020).

6 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,020	1,020
Depreciation of owned tangible fixed assets	619	699
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

Computers
£

Cost

At 1 December 2023	2,097
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At 30 November 2024	2,097
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Depreciation and impairment

At 1 December 2023	1,478
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Depreciation charged in the year	619
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At 30 November 2024	2,097
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Carrying amount

At 30 November 2023	619
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NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,251	1,829
Other debtors	-	87
Prepayments and accrued income	404	287
	<u>1,655</u>	<u>2,203</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,134	4,334
Accruals and deferred income	1,620	1,620
	<u>11,754</u>	<u>5,954</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General funds	<u>32,077</u>	<u>41,427</u>	<u>(62,692)</u>	<u>10,812</u>
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
General funds	<u>28,445</u>	<u>56,332</u>	<u>(52,700)</u>	<u>32,077</u>

13 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 30 November 2024:	
Current assets/(liabilities)	<u>10,812</u>
	<u>10,812</u>

NORWICH FILM FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

13 Analysis of net assets between funds

(Continued)

Unrestricted
funds
2023
£

At 30 November 2023:

Tangible assets

619

Current assets/(liabilities)

31,458

32,077

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).