



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2023 Period start date To 31/07/2024 Period end date

Charity name: Yoti Charitable Foundation

Charity registration number: 1173949

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO FURTHER SUCH PURPOSES THAT ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE DIRECTORS SHALL FROM TIME TO TIME DETERMINE
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The foundation provides grants to charities. Initially this was in two focus areas of people without registered identities and online safety. Increasingly this focus is broadening to include supporting charities who provide young social innovators globally with seed funding, expertise and connections to build out solutions to challenges they encounter in their communities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have reviewed the guidance from the Charity Commission on public benefit and used it in guiding the activities of the Foundation.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As a grant making foundation Yoti Foundation achieves its impact through the funding of other charities who have identified through their own programme of work the clear positive benefits they are having on their beneficiaries and wider society.</p> <p>In this period Yoti Foundations was thrilled to announce RIVET as one of its first partners and provided two grants of £50,000 each.</p> <p>RIVET is a hugely ambitious non profit organisation that funds and amplifies social change projects led by young people all over the world. RIVET brings together young people, NGOs and influencers to finance projects that tackle everything from food insecurity in rural areas to systemic gender bias in their communities.</p> <p>To date, RIVET has funded over 1,000 projects in 66 countries, impacting over 260,000 people.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Two gifts of £50,000 each from Yoti Ltd to Yoti Foundation have enabled two equivalent grants to be made to RIVET.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a grant-making foundation Yoti Foundation does not have an explicit reserves policy. It has no endowment but closely monitors its operational and grant-making commitments to ensure its own funds can cover expenditure.
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Yoti Ltd has made a commitment to gift 1% revenue and 2.5% profit to Yoti Charitable Foundation
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Directors by Ordinary Resolution. If a vacancy arises due to the ceasing to hold office of a Director appointed by Yoti Ltd then Yoti Ltd shall have the power to nominate a replacement Director to the intent that at any one time there shall be two Directors nominated by Yoti Ltd

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	To ensure Yoti Charitable Foundation is up to date with current organisational and governance best practice it collaborates closely and co-funds with a number of other trusts and foundations.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Yoti Charitable Foundation
Other name the charity uses	
Registered charity number	1173949
Charity's principal address	% Yoti Ltd, 6th Floor Bankside House, 107 Leadenhall St, London EC3A 4AF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robin Tombs			Directors
2	Charlotte Hill			Directors
3	Julie Dawson			Directors
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Robin Tombs		
Charlotte Hill		
Julie Dawson		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<u>Robin John Tombs</u>	
	Full name(s)	Robin John Tombs	
	Position (eg Secretary, Chair, etc)	Trustee	
	Date	<u>23 / 05 / 25</u>	



Yoti Charitable Foundation

(A company limited by guarantee)

Registered Company No. 10848007

Charity Commission No. 1173949

Accounts

For the year ending 31 July 2024

Statement of Financial Activities
For the period Ended 31 July 2024

	YE Ending 31 July 2024	YE Ending 31 July 2023	Notes
Income			
Income from Donations	100,000	-	1
Total incoming resources	100,000	-	
Expenditure on Charitable activities			
Grants Made	100,049	-	2
Admin Expenditure	50	-	
Interest Received	- 91	- 52	
Net Movement in Funds	- 9	52	
Fund Balances b/f	15,734	15,682	
Fund Balances c/f	15,725	15,734	

Balance Sheet
As at 31 July 2024

	31 July 2024	31 July 2023	Notes
Fixed Assets	-	-	
Cash at Bank	15,726	15,734	
Current Assets	15,726	15,734	
Creditor: amounts falling due within one year	-	-	
Total assets less current liabilities	15,726	15,734	
Total Net Assets	15,726	15,734	
Funds Represented by			
Unrestricted Funds	15,726	15,734	
Total Funds	15,726	15,734	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

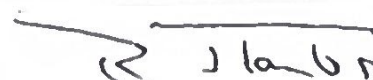
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:

23/05/25

 J Lamb

1 General Accounting Policies

a Revenue Recognition

Revenue from donations is recognised at the time of donation, this is considered to be the time at which the company is fully entitled to the income.

b Restricted Income

All income during the year is unrestricted, and therefore the SOFA has not been shown with separate fund accounting

c Taxation

Yoti Charitable Foundation is a charity for tax purposes in line with paragraph 1 of Schedule 6 Finance Act 2010, and therefore will not pay any corporation tax

d Accounting Period

Yoti Charitable Foundation has a 12 month accounting period, running from 1 August to 31 July.

2 Charitable Grants

Two charitable grants were made during the year to RIVET, a charity based in the USA. The grants were made in USD.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Yoti Charitable Foundation

On accounts for the year ended

31st July 2024

Charity no
(if any) 1173949

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 28 May 2025

Name: Hazel Day

Relevant professional qualification(s) or body (if any):

BSc (Hons) FCA DChA

Address: Xeinadin, Nightingale House, 46-48 East Street, Epsom. KT17 1HQ