

MOORVISION

(A Charitable Incorporated Organisation)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 December 2022

Charity Registered in England and Wales Number: 1173939

MoorVision

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For the Year Ended 31 December 2022

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MoorVision

Reference and Administrative Details
For the Year Ended 31 December 2022

Trustees

R Bartlett
L Blackley
S Collman
L Eggins
S Peddie
E Scaplehorn
N Shuker
P Watkins
D Whitbread

Principal office and Registered Office

Unit 6-7, The Watermark
Erme Court
Leonards Road
Ivybridge
PL21 0SZ

Charity Executive Director

L Hughes

Independent Examiner

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Registered charity number

1173939

MoorVision

Trustees' Report

For the Year Ended 31 December 2022

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document is the Association Constitution and MoorVision was registered as a charitable incorporated organisation 25 July 2017. The charity was set up to replace MoorVision, an unincorporated charity registration number 1130826.

The Trustees serving during the year and since the year end are as follows:

- R Bartlett
- L Blackley
- S Collman (appointed 19 April 2023)
- L Eggins
- S Peddie (appointed 19 April 2023)
- E Scaplehorn (appointed 11 May 2022)
- N Shuker
- P Watkins
- D Whitbread (appointed 19 April 2023)
- N Emanuel (resigned 4 April 2023)
- N McCann (resigned 4 April 2023)
- A Moyes (resigned 11 May 2022)
- F McFarlane (deceased 12 February 2022)

Trustee selection methods

Trustees are appointed for their professional expertise and/or personal and lived experience and can serve more than one term. A term is defined as five years. Interested possible new trustees are required to attend Trustee Meetings to meet the team and become familiar with the governance requirements before being considered for any vacant positions.

L Hughes is the charity executive director, responsible for the day-to-day running of the charity.

The Board of Trustees meet quarterly and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The Trustees' meetings also include the AGM.

The operational management of the organisation is undertaken by the paid staff team.

Objectives and activities

Our charitable objectives are:

- 1) The relief of children and young people aged 0 - 25, and their parents/carers and immediate families, who are in need by reason of disability through blindness or visual impairment through support, the provision of information and enabling shared experiences within Devon, Torbay, Plymouth and Cornwall open to families from these areas and adjoining counties.
- 2) The relief of parents (of either blind, visually impaired or sighted children and young people aged 0 - 25) who are in need by reason of disability through blindness or visual impairment, through support, the provision of information and enabling shared experiences within Devon, Torbay, Plymouth and Cornwall open to families from these areas and adjoining counties.
- 3) The advancement of public awareness of the needs of children and parents who are in need by reason of disability through blindness or visual impairment, within Devon, Torbay, Plymouth and Cornwall open to families from these areas and adjoining counties.

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 17(5) of the Charities Act 2011.

Achievements and performance

Another year started under the shadow of Covid with the Omicron strain affecting Christmas 2021 and New Year 2022 activities but fortunately by February 2022 we were finally back to something approaching normality and families flocked to rejoin activities.

We also saw the strain on our families of the previous two years, particularly in the areas of education and wellbeing, really begin to show and consequently diverted a number of resources into dealing with this. 2022 has been an exciting and successful year for the charity in terms of membership, funding, growth, staff and general provision.

MoorVision Membership

MoorVision membership continues to grow at a very encouraging rate. Our overall membership increased from 200 to 234 families, including an increase from 32 to 48 families from Cornwall, with more joining every time we offer an activity there. We continue to appreciate the support given to our Cornwall recruitment drive from Cornwall County Council Sensory Support Team and SW Guide Dogs.

Activities

We offered the following activities in 2022 which were attended by the following number of members.

Date	Event	Location	County	Number of members attending
Feb	Swim Fun and Supper Devon	Exeter	Devon	55
March	Press Play Audio Adventure	Exeter	Devon	17
March	Swim Fun and Supper Cornwall	St Austell	Cornwall	49
April	Rock Choir Rock Stars	Exeter	Devon	8
April	Billionaire Boy AD Theatre	Plymouth	Devon/Cornwall	79
May	Fantastic Women Show	Exeter	Devon	35

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Trustees' Report

For the Year Ended 31 December 2022

Date	Event	Location	County	Number of members attending
May	Eden Sensory Day	St Austell	Cornwall	76
June	Outdoor Pursuits	Dartington	Devon	16
June	British Blind Sport Have a Go Day	Exeter	Devon	12
July	Horizons Sailing	Plymouth	Devon/Cornwall	16
July/Aug	Positive Eye Story Time Show	Online		16
Aug	Gangsta Granny	Plymouth	Devon	62
Sept	Dairyland	Newquay	Devon/Cornwall	65
Sept	Bicton Park	Sidmouth	Devon	67
Oct	Halloween Boat Party	Plymouth	Devon/Cornwall	47
Nov	Heligan Night Garden	St Austell	Cornwall	112
Dec	Powderham Castle	Dawlish	Devon	82
Dec	Treasure Island Theatre with AD	Truro	Cornwall	84
Dec	Teenage pizza evening	Newton Abbot	Devon	15
Dec	Robin Hood theatre with AD	Exeter	Devon	47
Dec	Little Prince theatre with AD	Taunton	Somerset	19
Dec	Aladdin theatre with AD	Torquay	Devon	109

Residentials

Date	Event	Location	County	Number of members attending
April	Calvert Residential	Barnstaple	Devon/Cornwall	58
July	Skern Residential	Appledore	Devon/Cornwall	62

Training

Date	Event	Location	County	Number of members attending
Feb	Child Mental health training	Online		24

Support and Advocacy

Extensive support and advocacy across education, welfare, health and general family support was offered to 35 families (20 general and 15 education) including multiple sessions for most families, home visits, school meetings, education and DLA/PIP appeals and tribunals (all successful).

Information and Social media

Our website continues to provide an up to date and accessible portal to our services.

Our Facebook page is very popular and well used for information giving, connecting, booking and sharing stories about events. All staff are administrators. We now also have an open page as well as the closed group for advertising purposes.

The MoorVision Twitter account has a large following and follows other relevant groups.

Partnership work

We continue to advertise and offer information and activities to our group from Guide Dogs CYPF (Children, Young People and Families) service, RNIB, RNC (Royal National College for the Blind), NCW (New College Worcester), In Focus, British Blind Sport, PIAS and DIAS (SEND Advisory Services), VICTA and LOOK. These organisations also refer families to us.

We work with a number of other organisations including Positive Eye, Psychology Associates and Rock Choir to extend our service offer.

We are members of Visionary, the umbrella organisation for all local VI societies, both locally and nationally. We attend the monthly CYPF and Small Organisation sessions plus other one-off sessions of interest. We meet with the SW Visionary Group 3-4 times per year as one of only 2 societies offering CYPF services.

We share our knowledge and successes with other societies across the UK and also receive support, advice and information from other societies on a wide variety of issues including funding, IT, HR, general management, policy and database management.

Our director is currently mentoring another organisation who are starting to work with CYPF and being mentored by a senior staff member at National Deaf Children's Society.

We are on the National Children's VI Partnership Group, including the subcommittees for Education, Early Intervention and Mental Health.

We are on the parent/carer working group for the RNIB/VIEW Specialist Curriculum Framework Project. We Chair both the Plymouth and the new Cornwall VI Children's Network groups and are on the Devon VI Children's Network group.

We are on the DIAS (Devon SENDIAS) reference group.

Conferences attended:

- Visionary Conference
- VIEW Conference

The Sight Loss MOT

Following the successful launch of (and award winning) the CYPF Sight Loss MOT, we started to work on systems of delivering and evaluating this project on a wider scale by continuing to offer the service to families first on a trial and then full basis and using the results to make further small changes to the system. The MOT is now being rolled out across all families of under 12s and will later extend to 13s and over.

Staff

Laura continues in her role as full time Executive Director with Ali as Finance and Fundraising Administrator, working 12 hours per week.

Kat took over the role of Activities Coordinator (15 hours per week) to provide maternity cover for Ellie (who welcomed a little girl into her family in January 2022) and we were then able to secure funding to keep Kat on whilst being very happy to welcome Ellie back into her role (also 15 hours per week) in Nov 2022. The dual role works very well and is essential for our expansion into Cornwall.

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Trustees' Report

For the Year Ended 31 December 2022

Hannah has been promoted from Family Engagement Coordinator to Family Support Officer working 18 hours per week in term time and 15 hours per week in school holidays.

All staff are now regularly supervised and appraised, and we have monthly staff team meetings.

Staff training

Staff training this year has included:

- Risk Assessment training LH/ET/KS
- IPSEA SEND Education Level 1 and 2 passed with top marks LH/HB
- IPSEA SEND Education Level 3 ongoing LH/HB
- Website management
- Charity Log management
- Excel training

Volunteers

We have a great team of 8 activity volunteers, some of whom are themselves young people with a vision impairment plus some siblings of younger VI children and parent/carers. We also have one other volunteer who helps with admin, IT tasks and office maintenance.

Trustees

We currently have 9 trustees including a high level of lived experience with 3 parents of children/young people with VI and a young person with VI on the board. We also have a parent with VI who is also a Rehabilitation Officer, a qualified accountant/optician and a SENDIAS officer.

The trustees give us direction and support in all areas of the charity's work.

We were sad to lose Nathalie from our trustee group this year as her expertise in independent living skills was very valuable. She may however return to us.

We are to be joined by three new trustees this year, all parents to children and young people with VI and with experience of education, wellbeing, mental health and counselling.

Cost of Living

There has been no escaping from the large increases in the cost of living and like most charities, we have incurred large increases in our rent, all utilities and particularly event venues and activity costs, with residential seeing very high increases in prices.

We were approached by the National Lottery in the Autumn of 2022 and invited to apply for an uplift grant as part of our core and project cost funding from them. We submitted our expected increases in costs and have received a full uplift for our core costs, a partial (approximately 25% uplift) for activities and a 7% increase for salaries. The main salary funding only covers 4 of our 5 staff and for 75% of their time so the 7% will be shared fairly across all staff.

Additional costs to activities and an increase in families now identified as being on low incomes (therefore receiving a minimum of 87.5% subsidy on activities) have necessitated an increased need to apply for grants and fundraise.

Office

The new double office has proved a great success in enabling all staff to work there and also doubles up as a meeting space which saves money on hiring other spaces. The building is always well maintained and secure.

IT

Whilst we have been happy with the website and website support from our IT support company, this year the general IT support and communication has been very poor and caused serious problems, preventing staff from working efficiently and at times unable to access the system.

After a particularly difficult period, we made the decision to move to a new IT support company at virtually the same cost. We were able to receive a refund for payments we had made for the year ahead from the old company.

Database

Our new Charity Log system is now up and running. All existing and new families are registered on it along with all staff, trustees and volunteers. All staff are now trained in its use.

We use Charity Log frequently to run reports and to better target our email communications.

We are starting to use the system for case work.

Evaluation

As part of our National Lottery funding, we received funds for a professional external evaluation of our service to be done. This was completed at the end of 2022 by Clarity CIC. Clarity worked very closely with our members, staff, volunteers, trustees and other professionals in the field to analyse our output, outcome and impact.

The full results of this evaluation can be seen in our evaluation report (submitted to the Lottery) – suffice to say it was overwhelmingly positive in every area with an overall satisfaction rating of 4.96/5.00, reported increases in knowledge, wellbeing, activity participation and making contacts across all areas and a plethora of very positive feedback.

Funding

2022 was our first year of National Lottery Funding (£72k for the year) that covered virtually all of our core costs, 75% of four of our salaries and approx. 25% of project costs. The support from the National Lottery has been immensely valuable to our charity and allowed us to expand membership, geographical reach and services across the board.

As part of our NL funding agreement, we also had to bring in £42k in additional project costs.

Prior to Covid, our grant success rate was very high (approx. 75-80%), during Covid this understandably dropped to around 50%. In 2022, we had to make a total of 43 grant applications to be successful with 12. (47%). Speaking to other small charities, this seemed to be the norm for this year. The applications were time consuming and slowed down a few other areas of development but nothing we couldn't recover from. We were thinking of whether we needed to seek advice on this downturn but 2023 has already proved to be completely different with 100% of applications so far successful and the 42K of funds received by March.

MoorVision

Trustees' Report

For the Year Ended 31 December 2022

Our funders included:

The National Lottery Reaching Communities
The National Lottery Awards for All
Weinstock Foundation
Local Giving Magic Little Grants
Cornwall Community Foundation Clare Milne Trust
Hays Travel
British Blind Sport Together Fund
Sports Foundation SW
Calvert Exmoor
David Family Trust
Devon Education Trust
Happy Days Out

Fundraising

We are receiving regular tins of money from our local post office and have received other funds from local churches and choir events. We took part in the RNIB Take on 250 fundraising campaign and this raised some extra funds. We have a small number of regular donors. Fundraising is an area we need to expand on.

We have been selected by Devon Vintage Cars to be one of their two 2023 charities for the year.

Covid 19 update

The Covid pandemic finally released much of its grip on our work early in 2022 after the last major lockdown and with the extensive vaccine programme. Children are all back at school, including those with additional vulnerabilities, who have now also been vaccinated.

Despite the lessening severity of the disease, MoorVision continues to maintain a high level of good practice in both its family activities and office working.

We still do Covid risk assessments for all activities and whilst these are now less onerous, we follow them rigorously.

Staff and volunteers are asked not to come into the office or attend activities if they are showing signs of or have tested positive for Covid.

Staff are asked to do (and providing with) tests before and after events.

Families are asked not to attend events if they are showing signs of or have tested positive for Covid.

We continue to provide hand gel and masks at activities and at the office.

Moving forward

We are rolling out the Sight Loss MOT to all under 12s and will be extending this to over 12s and all new families during the year ahead.

Activities and residentials are organised through to Sept 2023 and many already fully booked.

Laura and Hannah are taking our final IPSEA Educational Advocacy Level 3 qualifications.

We are adding value to our activities through the inclusion of habilitation skills (with habilitation training from the Devon Hab team) and increased use of tactile resources from Living Paintings and other sources.

Financial review

Unrestricted income in the year totalled £20,495 (2021: £6,957), with restricted income totalling £118,409 (2021: £55,219). Of the £132,031 total expenditure (2021: £100,541), £132,198 was for charitable purposes (2021: £99,408 - 99%). The remainder was for raising funds and a refund was paid of £375.

Reserves stood at £40,969 at the year end, of which £19,824 is unrestricted and £21,145 is restricted.

In the year to December 2022 the charity made a small surplus of £6,873, and this is without taking into account a large donation from the National Lottery in January 2023, followed by another large private donation in February 2023. Currently our cash reserves are strong, and stood around £70,000 at the end of May 2023.

The charity does not hold any investments.

Potential risks the charity faces depends very much on the size, nature and complexity of restricted funds granted which impact the activities we undertake.

There is no significant pension liability arising.

Reserves policy

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts.

MoorVision needs to retain some money in reserve for the charity to be effective for the following reasons:

1. The risk of unforeseen emergency – this is not a high risk in our charity and would mainly be needed to cover a one off item of office equipment such as a new computer or a possible office move were our lease to be withdrawn for any reason. We would need to consider a deposit on new office space if this was needed. It might also be needed to put down a deposit for a planned high cost activity. It might also need to cover multiple items of IT and office furniture in the unlikely event of a fire or theft until insurance could be paid out.
2. Unforeseen day-to-day operational costs – this could include employing temporary staff to cover long term sickness or maternity cover. (Note: Small firms have now lost the right to reclaim their statutory sick pay (SSP) costs; this is the minimum amount that must be paid to sick staff by every employer, regardless of size, for a period of up to 28 weeks.) We also need to factor in redundancy payments for staff who have been with us for more than two years in the event of an emergency closure.
3. MoorVision's income is entirely reliant on grants and fundraising, and as such is not certain from year to year. It would be prudent to put aside enough reserve to cover at least 4 months of operational costs for activities etc.
4. Our total reserve requirements currently stand at £30,000 as of Jan 2023.

MoorVision

Trustees' Report

For the Year Ended 31 December 2022

MoorVision aims to maintain reserves at a level that is at least equivalent to 4 months operational unrestricted expenditure, currently calculated at approx. £30,000. At the year end free reserves stood at £19,824 (unrestricted reserves) which falls just above the reserves policy.

The Trustees review the amount of reserves that are required to ensure they are adequate to fulfill the charity's continuing obligations at their board meetings.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

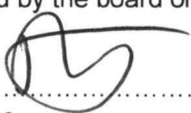
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board on 21/10/2023 and signed on their behalf by:


P Watkins
Trustee

MoorVision

Independent Examiners Report to the Trustees For the Year Ended 31 December 2022

I report to the trustees on my examination of the accounts for MoorVision ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 11 October 2023

MoorVision

Statement of Financial Activities

For the Year Ended 31 December 2022

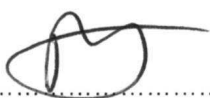
	Notes	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income and endowments							
Donations and legacies	2	12,405	112,913	125,318	6,675	45,954	52,629
Charitable activities	3	2,600	5,496	8,096	-	9,265	9,265
Other trading activities	4	5,268	-	5,268	278	-	278
Investment income	5	222	-	222	4	-	4
Total income		20,495	118,409	138,904	6,957	55,219	62,176
Expenditure							
Raising funds		(167)	-	(167)	1,133	-	1,133
Charitable activities	6	14,395	117,803	132,198	30,658	68,750	99,408
Total expenditure		14,228	117,803	132,031	31,791	68,750	100,541
Net income / (expenditure) before transfers		6,267	606	6,873	(24,834)	(13,531)	(38,365)
Transfers between funds	10	4,722	(4,722)	-	(4,798)	4,798	-
Net movement in funds		10,989	(4,116)	6,873	(29,632)	(8,733)	(38,365)
Reconciliation of funds							
Fund balances at 1 January 2022		8,835	25,261	34,096	38,467	33,994	72,461
Fund balances at 31 December 2022		19,824	21,145	40,969	8,835	25,261	34,096

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

MoorVision
Balance sheet
As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	8	10,443	13,392
Cash at bank and in hand		31,865	25,124
		<u>42,308</u>	<u>38,516</u>
Creditors			
Amounts falling due within one year	9	(1,339)	(4,420)
		<u></u>	<u></u>
Net current assets		<u>40,969</u>	<u>34,096</u>
Net assets		<u>40,969</u>	<u>34,096</u>
The funds of the charity			
Restricted funds	10	21,145	25,261
Unrestricted funds	10	19,824	8,835
		<u>40,969</u>	<u>34,096</u>

Approved by the Board for issue on 2/10/2023 and signed on its behalf by:


.....
P Watkins
Trustee

1 Accounting policies**1.1 General information and basis of accounting**

MoorVision is a charity, registered in England and Wales. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

Donations and legacies (including grants) are recognised where there is entitlement, certainty of receipts and the amount can be measured with sufficient reliability.

Income from grants and donations is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from trading is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Investment income is recognised on a receivable basis.

1.3 Expenditure

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds costs comprise the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.5 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.6 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.7 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to charitable purposes.

1.8 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.9 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets- trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank- is classified as a basic financial instrument and is measured at face value.

Financial liabilities- trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost.

1.10 Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.11 Pension Costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period which they relate.

1.12 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

In the year to December 2022 the charity made a small surplus of £6,873, and this is without taking into account a large donation from the National Lottery in January 2023, followed by another large private donation in February 2023. Currently our cash reserves are strong and stood around £70,000 at the end of May 2023.

2 Donations

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Grants						
The National Lottery	-	72,070	72,070	-	-	-
Awards For All Sports*	-	9,700	9,700	-	9,750	9,750
Hays Travel	-	5,000	5,000	-	-	-
Sports Foundation	-	5,000	5,000	-	9,650	9,650
Devon County Council*	-	-	-	-	6,020	6,020
Individually under £5k	9,000	21,143	30,143	125	16,864	16,989
Exceptional government funding						
Other government grants*	-	-	-	-	2,970	2,970
	9,000	112,913	121,913	125	45,254	45,379
Donations	3,405	-	3,405	6,550	700	7,250
	12,405	112,913	125,318	6,675	45,954	52,629

*denotes government grant

The charity has been eligible to claim additional funding in the prior year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

3 Charitable activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Activities	-	3,186	3,186	-	2,281	2,281
Residential	2,600	2,310	4,910	-	6,984	6,984
						-
	2,600	5,496	8,096	-	9,265	9,265

4 Other trading activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Fundraising income	5,268	-	5,268	278	-	278

5 Investment income

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Bank interest	222	-	222	4	-	4

6 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Charitable activities						
Activity costs	8,475	34,286	42,761	836	28,070	28,906
Wages	(202)	60,575	60,373	19,513	33,407	52,920
Premises costs	-	8,249	8,249	3,694	3,854	7,548
General administrative costs	5,100	12,936	18,036	5,141	2,847	7,988
Motor and travel	85	1,025	1,110	57	226	283
Accountancy	937	732	1,669	1,035	346	1,381
Independent examination	-	-	-	246	-	246
Legal and professional fees	-	-	-	136	-	136
	<u>14,395</u>	<u>117,803</u>	<u>132,198</u>	<u>30,658</u>	<u>68,750</u>	<u>99,408</u>

7 Wages and salaries

The aggregate payroll costs were as follows:

	Total 2022 £	Total 2021 £
Wages and salaries	59,347	52,106
Pension costs	1,026	814
	<u>60,373</u>	<u>52,920</u>

No employee received emoluments of more than £60,000 during the year (2021 – none).

The average monthly head count was 5 (2021 – 4)

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme amounted to £1,026 (2021 - £814).

Contributions were payable to the scheme at the end of the year of £211 (2021 – £175).

The key management personnel of the charity is considered to be the executive director. The total costs to the charity of employee benefits for the key management personnel were £32,356 (2021 - £29,432).

The charity reimbursed trustee expenses totalling £68 to one trustee during the year (2021: £nil to none).

8 Debtors

	Total 2022 £	Total 2021 £
Prepayments and accrued income	10,443	13,392
	10,443	13,392

9 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Other taxes and social security	-	565
Accruals	1,128	1,080
Other creditors	211	175
Deferred income	-	2,600
	1,339	4,420

10 Statement of funds

	Opening Balance 01/01/22 £	Income £	Expenditure £	Transfers £	Closing Balance 31/12/22 £
Restricted funds					
Activities	4,725	3,186	(3,186)	-	4,725
Awards for All Sports	-	9,700	(9,700)	-	-
British Blind Sport	-	2,000	-	-	2,000
Calvert 2021	4,542	-	-	(4,542)	-
Calvert 2022	-	475	(475)	-	-
Claire Milne Trust	-	2,500	(2,500)	-	-
Cornwall Community	56	-	(56)	-	-
David Family Foundation	-	2,000	(2,000)	-	-
Devon Education Trust	-	500	(500)	-	-
Farringdon House	4,700	-	-	-	4,700
Happy Days	-	2,100	(2,100)	-	-
Happy Days Child	-	1,366	(1,366)	-	-
Hays Travel	-	5,000	(5,000)	-	-
Hufton	903	-	(903)	-	-
Magic Little Grants	-	500	(500)	-	-
Mobiloo True Colours	2,765	-	(990)	-	1,775
National Lottery	-	72,070	(65,675)	-	6,395
Pebbles	-	800	(800)	-	-
Silver Family	750	-	(750)	-	-
Skern 2022	-	1,835	(1,835)	-	-
Small Grants	180	-	-	(180)	-
Sport England	1,860	-	(310)	-	1,550
Sports Foundation	-	5,000	(5,000)	-	-
Thomas Pockington Trust	4,780	3,877	(8,657)	-	-
Weinstock	-	2,500	(2,500)	-	-
WK Hutchings Charitable Trust	-	3,000	(3,000)	-	-
Total restricted funds	25,261	118,409	(117,803)	(4,722)	21,145
Unrestricted funds - general	8,835	20,495	(14,228)	4,722	19,824
Total funds	34,096	138,904	(132,031)	-	40,969

Statement of funds – 2021

	Opening Balance 01/01/21 £	Income £	Expenditure £	Transfers £	Closing Balance 31/12/21 £
Restricted funds					
Activities	4,726	2,982	(2,983)	-	4,725
Adamson Trust	-	1,200	(1,200)	-	-
Awards for All Sports	-	9,750	(9,750)	-	-
Calvert 2021	-	-	-	4,542	4,542
Claire Milne Trust	10,000	-	(10,000)	-	-
Cornwall Community	-	2,000	(1,944)	-	56
Devon Comm Fund Transcription	500	-	(500)	-	-
Devon County Council	1,894	-	(1,894)	-	-
Devon Recovery Fund	-	2,970	(2,970)	-	-
Devon Small Grants	3,578	-	(3,578)	-	-
Douglas Arter Foundation	-	500	(500)	-	-
Farringdon House	-	4,700	-	-	4,700
Hendy Foundation	700	-	(700)	-	-
Hufton	-	1,000	(97)	-	903
Livewell Foundation	-	9,650	(9,650)	-	-
Mobiloo True Colours	-	3,160	(395)	-	2,765
National Lottery Grant	6,937	-	(6,937)	-	-
Northbrook	-	6,020	(6,020)	-	-
Scheme 2 Devon Small Grants	399	-	(399)	-	-
Silver Family	-	750	-	-	750
Skern 2021	-	2,784	(3,040)	256	-
Small Grants	180	-	-	-	180
Sport England	5,080	-	(3,220)	-	1,860
Thomas Pockington Trust	-	7,753	(2,973)	-	4,780
Total restricted funds	33,994	55,219	(68,750)	4,798	25,261
Unrestricted funds - general	38,467	6,957	(31,791)	(4,798)	8,835
Total funds	72,461	62,176	(100,541)	-	34,096

The specific purposes for which the material funds are to be applied are as follows:

Hays Travel: A grant towards the cost of our annual residential trip to the Calvert Trust in Exmoor and activities.

Sports Foundation: A grant towards the cost of holding a weekend of outdoor activities for VI families to attend at Skern Lodge.

The National Lottery Reaching Communities: A grant towards Aiming High for VI Children.

Awards for all sports: To support days out and activities, and volunteers' expenses, along with overheads and salaries.

National Lottery Grant: To support salaries and overhead costs.

Thomas Pockington and Douglas Arter Foundation: To cover the full transfer of our previous Excel database to Charity Log. Covers staff time, training and an additional temporary worker to handle the data migration.

Livewell Foundation - To support our "Stay in touch, stay at school, stay busy, stay well" initiative, providing support and equipment to VI children whose education has been hit harder than most by remote learning and the covid lockdown.

Farrington House - A grant towards the cost of our annual residential trip to the Calvert Trust in Exmoor.

Northbrook Community Trust - A grant towards the cost of taking 50 VI children and their parents/carers for an activity weekend at Skern Lodge.

Claire Milne Trust – To support days out and activities, along with overheads and salaries.

Sport England – To support days out and activities, alongside with salaries and transport/volunteer costs.

11 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Net current assets	19,824	21,145	40,969	8,835	25,261	34,096
	<u>19,824</u>	<u>21,145</u>	<u>40,969</u>	<u>8,835</u>	<u>25,261</u>	<u>34,096</u>

12 Related party transactions

There were no related party transactions during the year (2021: none).