

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED

Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2024

Thames Accountants & Co.
100 Dunton Road
London, SE1 5UN

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ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED

Company Information

Trustees:	Mohamed Khalif Mudhir (Chairman) Abbas Boobo Faqi Hamza Boobo Faqi Awes Jeilani Maie
Charity Number:	1173931
Registered Address:	18 Lexden Drive, Romford London RM6 4TJ
Accountants and Auditors:	Thames Accountants & Co. 100 Dunton Road London, SE1 5UN

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ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Objective

The charity is established in particular for the benefit of Somali community to advance the education of the public by provision of such services, facilities or funding as the trustees may from time to time determine to relieve financial hardship of peoples in Somalia through provision of grants of money and services to advance education and training and relieve unemployment with a view to improving conditions of life to preserve and protection of good health by the provision of advice, guidance and seminars and workshops

Legal structure

The organisation is a charitable company registered as a charity on 24 July 2017.

Financial statements

The trustees, who are also directors of the charitable company, submit their trustees' report and financial statements for the year ending 31 March 2024.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase charity's donor base.

Statement of trustees' responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity. Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Principal activities

The charity's principal activity during the period was;
Educational support services

Auditors

The Charity is not subject to audit, however Thames Accountants & Co. are the reporting Accountants.

This report was approved by the board on 31 December 2024 and signed on its behalf.

Mr. Mohamed Mudhir
Chairman

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 as set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 476 of the Companies Act 2006 relating to small companies.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, using the accounting records of the company and from information and explanations supplied to us.

Thames Accountants & Co.

100 Dunton Road
London, SE1 5UN
31st December 2024

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024
		£
Turnover	2	26,672
Total Operating Cost		19,509
Operating Profit	3	7,163
Interest payable		-
Interest receivable		-
Profit on ordinary activities before taxation		7,163
Taxation on profit on ordinary activities		-
Profit on ordinary activities after taxation		7,163
Dividends		-
Retained profit for the year		7,163
Balance brought forward		621
Balance carried forward		7,784

The notes on pages 5 to 7 form part of these financial statements

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
BALANCE SHEET AS AT 31 MARCH 2024

		2024	
	Notes	£	£
FIXED ASSETS			
Tangible assets	5		839
CURRENT ASSETS			
Trade debtors	6	-	
Inventory		-	
Cash at bank & in hand		8,663	
		<u>8,663</u>	
CREDITORS:			
amounts falling due within one year	7	100	
		<u>100</u>	
NET CURRENT ASSETS (LIABILITIES)		8,563	
CREDITORS:			
amounts falling due after more than one year		1,618	
		<u>1,618</u>	6,945
TOTAL NET ASSETS (LIABILITIES)			<u><u>7,784</u></u>
CAPITAL AND RESERVES			
Called up Share Capital		-	
Profit and loss account		7,784	
		<u>7,784</u>	<u><u>7,784</u></u>

For the year ended 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts';
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 31 December 2024 and signed on its behalf

Mr. Mohamed Mudhir

Director

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and include the results of the company's operations, which are described in the Directors' Report.

Turnover

Income comprises the invoiced value of services rendered by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Office equipment	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

2. TURNOVER

The company's entire income arose within the United Kingdom.

3. OPERATING PROFIT

The Operating profit is stated after charging:
 Depreciation

2024
£
210

4. TAXATION

Current year taxation
 UK Corporation Tax

2024
£
0

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Office equipment		Fixtures & Fitting		Total
Cost	£		£		£
Balance B/fwd	419		629		1,048
Additions	-		-		-
Disposal			-		-
At 01 APRIL 2023	419		629		1,048
Depreciation					
Balance B/fwd	-		-		-
Charge for the year	84		126		210
On Disposal	-		-		-
At 31 MARCH 2024	84		126		210
Net Book Value					
At 31 MARCH 2024	335		503		839

6. DEBTORS

	2024
	£
Due within one year	
Trade Debtors	-
Other Debtors	-
	-

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. CREDITORS	2024
Amounts falling due within one year	<u>£</u>
Trade Creditors	-
Bank Overdraft	-
Sundry Creditors	-
Thames Accountants & Co. Ltd	100
	<u>100</u>

ALBILAADI COMMUNITY AND EDUCATION CENTRE LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024	
		£	£
Turnover		26,672	
Other Income		-	
Total Turnover			26,672
Less: Cost of goods sold			-
Gross Profit		100.00%	26,672
Less: Operating Costs			
New project		11,124	
Companies house		13	
Ramadan programs		7,461	
Sacrifice expense		300	
Expenses on disabled individuals			
Teachers expense			
Donations			
Masjid Khalid			
Telephone, fax and internet		123	
Travelling Exp			
Website Domain & hosting		178	
Accountant fee		100	
		<u>19,299</u>	
Depreciation:			
Office equipment		84	
Fixtures & Fittings		126	
		<u>210</u>	
Total Operating Expenses for the Year			19,509
Net Operating Profit for the year			<u><u>7,163</u></u>