

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
The Grain Store
Hills Barns
Chichester
West Sussex
PO20 7EG

INTERNATIONAL BIBLE TRAINING COLLEGE

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Simon Pastorello
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Chichester West Sussex PO20 7EG
Bankers	HSBC Crawley West Sussex RH10 1UT

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2025.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity Trustees for the purposes of strategic direction and oversight of the charity. The Trustees seek to convene twice a year. The Trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The Trustees of the charity give their time voluntarily and received no benefits from the charity.

The Trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of Trustees

New Trustees are appointed as and when seems fit, but always according to the needs of the charity. New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a Trustee.

Organisational structure

The day to day running of the charity is delegated to the Leadership team, overseen by Mrs Lisa Lentini and Mr Davide Lentini and an immediate team of staff and key volunteers. The Leadership Team meet formally at least twice a month. and the staff daily.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

"Trust in the Lord with all your heart; do not depend on your own understanding. Seek his will in all you do, and he will show you which path to take." — Proverbs 3:5-6 (New Living Translation)

This report has been compiled not only to fulfil the statutory and legal requirements of the Charity but also to reflect upon the enduring faithfulness of God's promises. It is our hope that this summary offers encouragement, comfort, and insight to all our readers and supporters.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

1. Human Resources and Staffing

Securing unpaid volunteers remains a persistent challenge, placing additional operational pressure on the dedicated staff currently serving the IBTI. Despite these constraints, the team continues to deliver exceptional service, demonstrating high standards of expertise and commitment.

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Notably, our personnel include two former Ukrainian students whom the charity supported following the outbreak of war in their home country. Despite the significant personal hardships they have endured, their dedication to their respective responsibilities has been exemplary.

During this reporting period, our multicultural team comprised of the following countries:

Ukraine

Netherlands

Italy

Germany

United Kingdom

We also acknowledge the retirement of two long-serving staff members. We are deeply grateful for their years of service and for their continued willingness to support the charity with ad-hoc assistance whenever needed.

2. Infrastructure and Curriculum Developments

New Accommodation Block Update

Due to budgetary constraints and the shortage of volunteer labour, physical progress on the New Accommodation Block was limited this year. However, the existing new facilities once again proved to be a vital source of revenue. Following the graduation and departure of students from the campus, various churches and external groups utilized the accommodation, providing critical financial support during the summer months.

Due to budgetary constraints and the shortage of volunteer labour, physical progress on the New Accommodation Block was limited this year. However, the existing new facilities once again proved to be a vital source of revenue. Following the graduation and departure of students from the campus, various churches and external groups utilized the accommodation, providing critical financial support during the summer months.

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TRUSTEES' REPORT

Curriculum Restructuring

A significant operational change was implemented regarding our academic calendar. Historically, courses ran from January to June. To optimize delivery and align with strategic requirements, the academic year has been restructured to run from **October to April**.

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3. Student Enrolment and Academic Achievements

Student intake saw a marked improvement compared to the previous academic year.

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Level 4 Course (Applied Theology): The College received 15 applications. However, in line with ongoing immigration challenges, two applicants from outside the European Union were refused study visas. Consequently, 13 students successfully enrolled and completed the course in June 2025.

Level 5 Course (Applied Theology): Four students enrolled in this advanced program, with all four successfully graduating.

The student body represented a diverse range of nations, including Ghana, Luxembourg, Spain, Italy, and England. This year, we also welcomed four Ukrainian students. While the charity accepted them free of charge, the majority were commendably able to secure external funding to cover their costs, which greatly assisted the college in meeting rising utility and amenity expenses. Many of our students originate from regions experiencing severe geopolitical or economic hardship; they are to be highly commended for the resilience and focus they demonstrated throughout their studies.

One Ukrainian student shared the following reflection on her time at the college:

"As a refugee from Ukraine, I'm deeply grateful for the support I received—financially, mentally, and spiritually—from the staff and peers who welcomed me with open hearts. IBTI is grounded in God's Word, with values like honour, humility, and purity, which are essential for building a strong faith foundation."

4. External Quality Assurance and Accreditation

On **March 4, 2025**, the NCFE (Academic Accrediting Organisation) conducted its annual inspection of the IBTI and its accredited programs. The college received an outstanding evaluation.

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INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Key excerpts from the **NCFE Annual Monitoring Report** include:

Course Delivery & Admissions: *"The college provides a course outline for the two NCFE-accredited qualifications they deliver. The admissions policy supports students when deciding what course to apply for... The course outline details the entry requirements, what the courses entail and how the course is delivered."*

Student Support & Compliance: *"The courses are residential and students are offered a mentor within the college but also encouraged to seek advice and support outside as well... The student handbook provides detailed information on the services and facilities throughout the college... Student needs are regularly reviewed and recorded throughout the course."*

Adaptive Management: *"Due to changes in visa status for overseas students, the college has had to adjust the length of the courses from 9 months to 6 months. The course has been slimmed down without losing any of the content. Staff feel the course is now more focused and it has not impacted the content or learning outcomes... It is clear from discussions and updates today that the centre has maintained the procedures required to meet NCFE requirements."*

Risk Rating: As a result of this rigorous assessment, the IBTI was awarded a **"Low Risk"** status—the highest tier of compliance confidence awarded by the organization.

5. Academic Faculty

Driven by positive feedback from alumni serving globally and across the UK, as well as from partner churches, the demand to teach at IBTI continues to grow. This year, we welcomed four new guest lecturers to our faculty:

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Miss Hannah W (*Youth Ministry*)

Mr. Kevin F (*Christian Ethics*)

Mr. David D (*Evangelism*)

Mrs. Hannah S (*Working with Children*)

We extend our sincere thanks to all our lecturers for their substantial, voluntary contributions of time, theological expertise, and practical ministry experience.

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TRUSTEES' REPORT

6. International Mission Operations

IBTI field missions this year focused on supporting our global alumni network, yielding highly successful outcomes for both the student participants and the recipient communities.

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Uganda: The IBTI organised support for former student James Akolo, who has successfully planted over 17 churches in his region. The primary objective was to fund and oversee the drilling of a deep-borehole well to alleviate severe water scarcity. This project was funded by external donations. After extensive drilling, the project successfully struck water, establishing a clean supply that now serves three local villages.

Spain (Valencia Flood Relief): Following the catastrophic flash floods in Valencia, the IBTI organised a relief mission to assist local churches on the ground. Funded by external donations, the team purchased and distributed critical appliances—such as washing machines, refrigerators, and stoves—to families who had lost their homes and possessions.

Romania: This IBTI mission operated with a dual focus. First, the team supported *Căminul Felix* ("Happy Home"), a village initiative founded by an IBTI former student where foster parents adopt and raise orphaned and abandoned children in a stable family environment. Second, the IBTI team provided practical, emotional, and spiritual ministry to a marginalized Roma community facing severe socio-economic hardships.

Turin, Italy: The IBTI organized a mission to support local churches in the region, providing specialized theological teaching on global mission, family roles, and responsibilities within the ecclesiastical community. The team also delivered Christian counselling centred on biblical marriage values, equipping and encouraging participants to work together in fulfilling the Great Commission: *15He [Jesus] said to them, "Go throughout the whole world and preach [communicate/share] the gospel [the good news of God's love and salvation] to all people. 16Whoever believes and is baptized will be saved;... (Mark 16:15-16).*

7. Asset and Transport Update

During the year, two staff members were involved in a vehicular collision with a deer while returning to campus. We give thanks to God that both occupants escaped without injury, though the incident unfortunately resulted in the death of the animal.

During the year, two staff members were involved in a vehicular collision with a deer while returning to campus. We give thanks to God that both occupants escaped without injury, though the incident unfortunately resulted in the death of the animal.

The vehicle sustained catastrophic damage and was written off by insurers, leaving a valuation gap that prevented an immediate replacement (recovering only a £200 scrap value). While this initially placed a severe strain on college logistics, **The Harvest Centre in Brandon** generously donated a 7-seater replacement vehicle a few weeks later.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

This providential provision reminded us of the assurances found in *Romans 8:28 (The Voice Translation)*: "We are confident that God is able to orchestrate everything to work toward something good and beautiful when we love Him and accept His invitation to live according to His plan."

Conclusion and Acknowledgments

While this financial year brought distinct operational challenges, it was equally filled with profound blessings.

While this financial year brought distinct operational challenges, it was equally filled with profound blessings.

As Trustees, we express our deepest gratitude to the general public, our ministry partners, supporting churches, and individual members who contribute through financial donations and voluntary service.

We also extend our thanks to our professional contractors, our dedicated administrative and operational staff, and our academic faculty who invest so heavily in our student body.

Above all, we render praise to Almighty God; our loving Heavenly Father for His providential care, protection, peace, and uninterrupted provision.

"Let the peace of Christ keep you in tune with each other, in step with each other... And cultivate thankfulness. Let the Word of Christ-the Message-have the run of the house. Give it plenty of room in your lives... Let every detail in your lives-words, actions, whatever-be done in the name of the Master, Jesus, thanking God the Father every step of the way." Colossians 3:15-17 (The Message Translation)

Financial review

Income for the year amounted to £179,340 (2024 - £114,213) and expenditure £277,724 (2024 - £253,861). The value of unrestricted funds at year end were £2,713,405.

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The Trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 10 June 2026 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL BIBLE TRAINING COLLEGE

I report to the charity Trustees on my examination of the accounts of International Bible Training College for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's Trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

10 June 2026

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	79,359	1,111	80,470	54,203
Charitable activities	4	76,939	-	76,939	34,469
Other trading activities	5	1,290	-	1,290	-
Investment income	6	1,941	-	1,941	4,805
Other income	7	18,700	-	18,700	20,736
Total income		<u>178,229</u>	<u>1,111</u>	<u>179,340</u>	<u>114,213</u>
Expenditure on:					
Charitable activities	8	<u>277,724</u>	<u>-</u>	<u>277,724</u>	<u>253,861</u>
Total expenditure		<u>277,724</u>	<u>-</u>	<u>277,724</u>	<u>253,861</u>
Net (expenditure)/income		(99,495)	1,111	(98,384)	(139,648)
Transfer between funds		<u>1,111</u>	<u>(1,111)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(98,384)	-	(98,384)	(139,648)
Reconciliation of funds					
Total funds brought forward		<u>2,811,789</u>	<u>-</u>	<u>2,811,789</u>	<u>2,951,437</u>
Total funds carried forward	14	<u>2,713,405</u>	<u>-</u>	<u>2,713,405</u>	<u>2,811,789</u>

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

(REGISTERED NUMBER: 10716786) BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>2,668,411</u>	<u>2,706,256</u>
		<u>2,668,411</u>	<u>2,706,256</u>
Current assets			
Debtors	11	1,493	2,043
Cash at bank and in hand		<u>79,150</u>	<u>139,139</u>
		80,643	141,182
Creditors: Amounts falling due within one year	12	<u>(1,950)</u>	<u>(1,950)</u>
Net current assets		<u>78,693</u>	<u>139,232</u>
Total assets less current liabilities		2,747,104	2,845,488
Creditors: Amounts falling due after more than one year	13	<u>(33,699)</u>	<u>(33,699)</u>
Net assets		<u>2,713,405</u>	<u>2,811,789</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,713,405</u>	<u>2,811,789</u>
Total funds	14	<u>2,713,405</u>	<u>2,811,789</u>

For the financial year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

**(REGISTERED NUMBER: 10716786)
BALANCE SHEET AS AT 30 SEPTEMBER 2025**

The financial statements on pages 11 to 22 were approved by the Trustees, and authorised for issue on 10 June 2026 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	75,346	1,111	76,457	52,408
Gift aid reclaimed	3,942	-	3,942	1,334
Other income from donations and legacies	71	-	71	461
	<u>79,359</u>	<u>1,111</u>	<u>80,470</u>	<u>54,203</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Student fees	74,334	74,334	25,491
	<u>2,605</u>	<u>2,605</u>	<u>8,978</u>
	<u>76,939</u>	<u>76,939</u>	<u>34,469</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Events income;			
Conferences and similar events	314	314	-
Other events income	226	226	-
Other income from other trading activities	750	750	-
	<u>1,290</u>	<u>1,290</u>	<u>-</u>

6 Investment income

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,941</u>	<u>1,941</u>	<u>4,805</u>

7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Insurance	-	-	18,236
Rental income	<u>18,700</u>	<u>18,700</u>	<u>2,500</u>
	<u>18,700</u>	<u>18,700</u>	<u>20,736</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Housekeeping - Catering	26,595	26,595	17,640
Housekeeping - Cleaning	22,262	22,262	23,220
Housekeeping - Staff	26,014	26,014	17,450
Motor & travel	16,098	16,098	16,519
Fuel and energy	41,220	41,220	38,887
Telephones	9,719	9,719	8,623
Printing, stationery and publicity	1,053	1,053	2,943
Rates	5,401	5,401	6,054
Repairs and renewals	25,558	25,558	27,614
Computer and other ICT costs	8,876	8,876	6,730
Team development and welfare	4,650	4,650	2,965
Other gifts and donations	9,110	9,110	6,111
Legal and professional fees	6,712	6,712	6,503
Insurance	8,644	8,644	7,857
Other expenses	1,000	1,000	885
Bank and interest charges	756	756	293
Independent examination	1,740	1,740	1,740
Depreciation	62,316	62,316	61,827
	<u>277,724</u>	<u>277,724</u>	<u>253,861</u>

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2024	2,916,224	30,320	2,946,544
Additions	<u>24,471</u>	<u>-</u>	<u>24,471</u>
At 30 September 2025	<u>2,940,695</u>	<u>30,320</u>	<u>2,971,015</u>
Depreciation			
At 1 October 2024	223,968	16,320	240,288
Charge for the year	<u>58,816</u>	<u>3,500</u>	<u>62,316</u>
At 30 September 2025	<u>282,784</u>	<u>19,820</u>	<u>302,604</u>
Net book value			
At 30 September 2025	<u>2,657,911</u>	<u>10,500</u>	<u>2,668,411</u>
At 30 September 2024	<u>2,692,256</u>	<u>14,000</u>	<u>2,706,256</u>

11 Debtors

	2025 £	2024 £
Accrued income	<u>1,493</u>	<u>2,043</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,950</u>	<u>1,950</u>

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>33,699</u>	<u>33,699</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	2,811,789	178,229	(277,724)	1,111	2,713,405
Restricted funds					
Accommodation block	-	1,111	-	(1,111)	-
Total funds	<u>2,811,789</u>	<u>179,340</u>	<u>(277,724)</u>	<u>-</u>	<u>2,713,405</u>

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	2,951,437	109,895	(253,861)	4,318	2,811,789
Restricted funds					
Accommodation block	-	4,318	-	(4,318)	-
Total funds	<u>2,951,437</u>	<u>114,213</u>	<u>(253,861)</u>	<u>-</u>	<u>2,811,789</u>

The transfer from restricted to unrestricted funds was for the construction of the student block to be held for general use. The terms of the restriction were fulfilled once the building was constructed, allowing the asset to be used on an unrestricted basis.

15 Analysis of net assets between funds

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted funds General £	Total funds at 30 September 2025 £
Tangible fixed assets	2,668,411	2,668,411
Current assets	80,643	80,643
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(33,699)</u>	<u>(33,699)</u>
Total net assets	<u>2,713,405</u>	<u>2,713,405</u>

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	2,706,256	2,706,256
Current assets	141,182	141,182
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(33,699)</u>	<u>(33,699)</u>
Total net assets	<u>2,811,789</u>	<u>2,811,789</u>