

INTERNATIONAL BIBLE TRAINING COLLEGE

England & Wales · Charity number 1173899

Details

Other names IBTI, INTERNATIONAL BIBLE TRAINING INSTITUTE

Status Registered

Legal form Charitable company

Company number [10716786](#)

Registered 2017-07-21

Register [View on the Charity Commission register](#)

Contact

Address Hook Place
Cuckfield Road
Burgess Hill
West Sussex
RH15 8RF

Phone 01444233173

Email office@ibti.org.uk

Website www.ibti.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND IN PARTICULAR BY PROVIDING AND CARRYING ON SCHOOLS OR COLLEGES TO TRAIN PEOPLE FROM ALL PARTS OF THE WORLD TO BECOME MINISTERS, MISSIONARIES AND EVANGELISTS IN THE CHRISTIAN FAITH.

Activities: A) ADVANCING RELIGION BYI.PROVIDING SCHOOLS, COLLEGES & TRAINING FOR YOUNG PEOPLE FROM ACROSS THE WORLD, EQUIPPING THEM WITH KNOWLEDGE OF THE HOLY BIBLE AND THE CHRISTIAN FAITH SO THEY BECOME MINISTERS, MISSIONARIES & EVANGELISTS;II

THROUGH MISSION OUTREACHES, CAMPAIGNS, RADIO & TELEVISION BROADCASTS
PUBLISHING/DISTRIBUTING RELIGIOUS MATERIAL
B) RELIEVING POVERTY IN UK & WORLDWIDE BY AID

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£179,340	£277,724	-	-
2024-09-30	£114,213	£253,861	-	-
2023-09-30	£158,754	£211,864	-	-
2022-09-30	£123,440	£258,876	-	-
2021-09-30	£454,640	£294,560	-	-
2020-09-30	£976,479	£197,154	£2,979,903	0

Trustees

Name	Role	Appointed
MARK ANDREW SHERRATT	Chair	2017-04-08
BERNARD CLAIRVAUX LEWIS		2017-04-08
JOHN WHYTE		2017-04-08
MARTYN RICHARD SHEPPARD		2017-04-08
Simon Pastorello		2023-06-13

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
The Grain Store
Hills Barns
Chichester
West Sussex
PO20 7EG

INTERNATIONAL BIBLE TRAINING COLLEGE

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INTERNATIONAL BIBLE TRAINING COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Simon Pastorello
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Chichester West Sussex PO20 7EG
Bankers	HSBC Crawley West Sussex RH10 1UT

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2025.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity Trustees for the purposes of strategic direction and oversight of the charity. The Trustees seek to convene twice a year. The Trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The Trustees of the charity give their time voluntarily and received no benefits from the charity.

The Trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of Trustees

New Trustees are appointed as and when seems fit, but always according to the needs of the charity. New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a Trustee.

Organisational structure

The day to day running of the charity is delegated to the Leadership team, overseen by Mrs Lisa Lentini and Mr Davide Lentini and an immediate team of staff and key volunteers. The Leadership Team meet formally at least twice a month. and the staff daily.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

"Trust in the Lord with all your heart; do not depend on your own understanding. Seek his will in all you do, and he will show you which path to take." — Proverbs 3:5-6 (New Living Translation)

This report has been compiled not only to fulfil the statutory and legal requirements of the Charity but also to reflect upon the enduring faithfulness of God's promises. It is our hope that this summary offers encouragement, comfort, and insight to all our readers and supporters.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

1. Human Resources and Staffing

Securing unpaid volunteers remains a persistent challenge, placing additional operational pressure on the dedicated staff currently serving the IBTI. Despite these constraints, the team continues to deliver exceptional service, demonstrating high standards of expertise and commitment.

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Notably, our personnel include two former Ukrainian students whom the charity supported following the outbreak of war in their home country. Despite the significant personal hardships they have endured, their dedication to their respective responsibilities has been exemplary.

During this reporting period, our multicultural team comprised of the following countries:

Ukraine

Netherlands

Italy

Germany

United Kingdom

We also acknowledge the retirement of two long-serving staff members. We are deeply grateful for their years of service and for their continued willingness to support the charity with ad-hoc assistance whenever needed.

2. Infrastructure and Curriculum Developments

New Accommodation Block Update

Due to budgetary constraints and the shortage of volunteer labour, physical progress on the New Accommodation Block was limited this year. However, the existing new facilities once again proved to be a vital source of revenue. Following the graduation and departure of students from the campus, various churches and external groups utilized the accommodation, providing critical financial support during the summer months.

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INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Curriculum Restructuring

A significant operational change was implemented regarding our academic calendar. Historically, courses ran from January to June. To optimize delivery and align with strategic requirements, the academic year has been restructured to run from **October to April**.

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3. Student Enrolment and Academic Achievements

Student intake saw a marked improvement compared to the previous academic year.

Student intake saw a marked improvement compared to the previous academic year.

Level 4 Course (Applied Theology): The College received 15 applications. However, in line with ongoing immigration challenges, two applicants from outside the European Union were refused study visas. Consequently, 13 students successfully enrolled and completed the course in June 2025.

Level 5 Course (Applied Theology): Four students enrolled in this advanced program, with all four successfully graduating.

The student body represented a diverse range of nations, including Ghana, Luxembourg, Spain, Italy, and England. This year, we also welcomed four Ukrainian students. While the charity accepted them free of charge, the majority were commendably able to secure external funding to cover their costs, which greatly assisted the college in meeting rising utility and amenity expenses. Many of our students originate from regions experiencing severe geopolitical or economic hardship; they are to be highly commended for the resilience and focus they demonstrated throughout their studies.

One Ukrainian student shared the following reflection on her time at the college:

"As a refugee from Ukraine, I'm deeply grateful for the support I received—financially, mentally, and spiritually—from the staff and peers who welcomed me with open hearts. IBTI is grounded in God's Word, with values like honour, humility, and purity, which are essential for building a strong faith foundation."

4. External Quality Assurance and Accreditation

On **March 4, 2025**, the NCFE (Academic Accrediting Organisation) conducted its annual inspection of the IBTI and its accredited programs. The college received an outstanding evaluation.

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INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Key excerpts from the **NCFE Annual Monitoring Report** include:

Course Delivery & Admissions: *"The college provides a course outline for the two NCFE-accredited qualifications they deliver. The admissions policy supports students when deciding what course to apply for... The course outline details the entry requirements, what the courses entail and how the course is delivered."*

Student Support & Compliance: *"The courses are residential and students are offered a mentor within the college but also encouraged to seek advice and support outside as well... The student handbook provides detailed information on the services and facilities throughout the college... Student needs are regularly reviewed and recorded throughout the course."*

Adaptive Management: *"Due to changes in visa status for overseas students, the college has had to adjust the length of the courses from 9 months to 6 months. The course has been slimmed down without losing any of the content. Staff feel the course is now more focused and it has not impacted the content or learning outcomes... It is clear from discussions and updates today that the centre has maintained the procedures required to meet NCFE requirements."*

Risk Rating: As a result of this rigorous assessment, the IBTI was awarded a **"Low Risk"** status—the highest tier of compliance confidence awarded by the organization.

5. Academic Faculty

Driven by positive feedback from alumni serving globally and across the UK, as well as from partner churches, the demand to teach at IBTI continues to grow. This year, we welcomed four new guest lecturers to our faculty:

Driven by positive feedback from alumni serving globally and across the UK, as well as from partner churches, the demand to teach at IBTI continues to grow. This year, we welcomed four new guest lecturers to our faculty:

Miss Hannah W (*Youth Ministry*)

Mr. Kevin F (*Christian Ethics*)

Mr. David D (*Evangelism*)

Mrs. Hannah S (*Working with Children*)

We extend our sincere thanks to all our lecturers for their substantial, voluntary contributions of time, theological expertise, and practical ministry experience.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

6. International Mission Operations

IBTI field missions this year focused on supporting our global alumni network, yielding highly successful outcomes for both the student participants and the recipient communities.

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Uganda: The IBTI organised support for former student James Akolo, who has successfully planted over 17 churches in his region. The primary objective was to fund and oversee the drilling of a deep-borehole well to alleviate severe water scarcity. This project was funded by external donations. After extensive drilling, the project successfully struck water, establishing a clean supply that now serves three local villages.

Spain (Valencia Flood Relief): Following the catastrophic flash floods in Valencia, the IBTI organised a relief mission to assist local churches on the ground. Funded by external donations, the team purchased and distributed critical appliances—such as washing machines, refrigerators, and stoves—to families who had lost their homes and possessions.

Romania: This IBTI mission operated with a dual focus. First, the team supported *Căminul Felix* ("Happy Home"), a village initiative founded by an IBTI former student where foster parents adopt and raise orphaned and abandoned children in a stable family environment. Second, the IBTI team provided practical, emotional, and spiritual ministry to a marginalized Roma community facing severe socio-economic hardships.

Turin, Italy: The IBTI organized a mission to support local churches in the region, providing specialized theological teaching on global mission, family roles, and responsibilities within the ecclesiastical community. The team also delivered Christian counselling centred on biblical marriage values, equipping and encouraging participants to work together in fulfilling the Great Commission: **15**He [Jesus] said to them, "Go throughout the whole world and preach [communicate/share] the gospel [the good news of God's love and salvation] to all people. **16**Whoever believes and is baptized will be saved;... (Mark 16:15-16).

7. Asset and Transport Update

During the year, two staff members were involved in a vehicular collision with a deer while returning to campus. We give thanks to God that both occupants escaped without injury, though the incident unfortunately resulted in the death of the animal.

During the year, two staff members were involved in a vehicular collision with a deer while returning to campus. We give thanks to God that both occupants escaped without injury, though the incident unfortunately resulted in the death of the animal.

The vehicle sustained catastrophic damage and was written off by insurers, leaving a valuation gap that prevented an immediate replacement (recovering only a £200 scrap value). While this initially placed a severe strain on college logistics, **The Harvest Centre in Brandon** generously donated a 7-seater replacement vehicle a few weeks later.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

This providential provision reminded us of the assurances found in *Romans 8:28 (The Voice Translation)*: "We are confident that God is able to orchestrate everything to work toward something good and beautiful when we love Him and accept His invitation to live according to His plan."

Conclusion and Acknowledgments

While this financial year brought distinct operational challenges, it was equally filled with profound blessings.

While this financial year brought distinct operational challenges, it was equally filled with profound blessings.

As Trustees, we express our deepest gratitude to the general public, our ministry partners, supporting churches, and individual members who contribute through financial donations and voluntary service.

We also extend our thanks to our professional contractors, our dedicated administrative and operational staff, and our academic faculty who invest so heavily in our student body.

Above all, we render praise to Almighty God; our loving Heavenly Father for His providential care, protection, peace, and uninterrupted provision.

"Let the peace of Christ keep you in tune with each other, in step with each other... And cultivate thankfulness. Let the Word of Christ-the Message-have the run of the house. Give it plenty of room in your lives... Let every detail in your lives-words, actions, whatever-be done in the name of the Master, Jesus, thanking God the Father every step of the way." Colossians 3:15-17 (The Message Translation)

Financial review

Income for the year amounted to £179,340 (2024 - £114,213) and expenditure £277,724 (2024 - £253,861). The value of unrestricted funds at year end were £2,713,405.

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The Trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 10 June 2026 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL BIBLE TRAINING COLLEGE

I report to the charity Trustees on my examination of the accounts of International Bible Training College for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's Trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

10 June 2026

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	79,359	1,111	80,470	54,203
Charitable activities	4	76,939	-	76,939	34,469
Other trading activities	5	1,290	-	1,290	-
Investment income	6	1,941	-	1,941	4,805
Other income	7	18,700	-	18,700	20,736
Total income		<u>178,229</u>	<u>1,111</u>	<u>179,340</u>	<u>114,213</u>
Expenditure on:					
Charitable activities	8	<u>277,724</u>	<u>-</u>	<u>277,724</u>	<u>253,861</u>
Total expenditure		<u>277,724</u>	<u>-</u>	<u>277,724</u>	<u>253,861</u>
Net (expenditure)/income		(99,495)	1,111	(98,384)	(139,648)
Transfer between funds		<u>1,111</u>	<u>(1,111)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(98,384)	-	(98,384)	(139,648)
Reconciliation of funds					
Total funds brought forward		<u>2,811,789</u>	<u>-</u>	<u>2,811,789</u>	<u>2,951,437</u>
Total funds carried forward	14	<u>2,713,405</u>	<u>-</u>	<u>2,713,405</u>	<u>2,811,789</u>

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

(REGISTERED NUMBER: 10716786) BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>2,668,411</u>	<u>2,706,256</u>
		<u>2,668,411</u>	<u>2,706,256</u>
Current assets			
Debtors	11	1,493	2,043
Cash at bank and in hand		<u>79,150</u>	<u>139,139</u>
		80,643	141,182
Creditors: Amounts falling due within one year	12	<u>(1,950)</u>	<u>(1,950)</u>
Net current assets		<u>78,693</u>	<u>139,232</u>
Total assets less current liabilities		2,747,104	2,845,488
Creditors: Amounts falling due after more than one year	13	<u>(33,699)</u>	<u>(33,699)</u>
Net assets		<u>2,713,405</u>	<u>2,811,789</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,713,405</u>	<u>2,811,789</u>
Total funds	14	<u>2,713,405</u>	<u>2,811,789</u>

For the financial year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

**(REGISTERED NUMBER: 10716786)
BALANCE SHEET AS AT 30 SEPTEMBER 2025**

The financial statements on pages 11 to 22 were approved by the Trustees, and authorised for issue on 10 June 2026 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 14 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	75,346	1,111	76,457	52,408
Gift aid reclaimed	3,942	-	3,942	1,334
Other income from donations and legacies	71	-	71	461
	<u>79,359</u>	<u>1,111</u>	<u>80,470</u>	<u>54,203</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Student fees	74,334	74,334	25,491
	<u>2,605</u>	<u>2,605</u>	<u>8,978</u>
	<u>76,939</u>	<u>76,939</u>	<u>34,469</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Events income;			
Conferences and similar events	314	314	-
Other events income	226	226	-
Other income from other trading activities	750	750	-
	<u>1,290</u>	<u>1,290</u>	<u>-</u>

6 Investment income

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,941</u>	<u>1,941</u>	<u>4,805</u>

7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Insurance	-	-	18,236
Rental income	<u>18,700</u>	<u>18,700</u>	<u>2,500</u>
	<u>18,700</u>	<u>18,700</u>	<u>20,736</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Housekeeping - Catering	26,595	26,595	17,640
Housekeeping - Cleaning	22,262	22,262	23,220
Housekeeping - Staff	26,014	26,014	17,450
Motor & travel	16,098	16,098	16,519
Fuel and energy	41,220	41,220	38,887
Telephones	9,719	9,719	8,623
Printing, stationery and publicity	1,053	1,053	2,943
Rates	5,401	5,401	6,054
Repairs and renewals	25,558	25,558	27,614
Computer and other ICT costs	8,876	8,876	6,730
Team development and welfare	4,650	4,650	2,965
Other gifts and donations	9,110	9,110	6,111
Legal and professional fees	6,712	6,712	6,503
Insurance	8,644	8,644	7,857
Other expenses	1,000	1,000	885
Bank and interest charges	756	756	293
Independent examination	1,740	1,740	1,740
Depreciation	62,316	62,316	61,827
	<u>277,724</u>	<u>277,724</u>	<u>253,861</u>

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2024	2,916,224	30,320	2,946,544
Additions	<u>24,471</u>	<u>-</u>	<u>24,471</u>
At 30 September 2025	<u>2,940,695</u>	<u>30,320</u>	<u>2,971,015</u>
Depreciation			
At 1 October 2024	223,968	16,320	240,288
Charge for the year	<u>58,816</u>	<u>3,500</u>	<u>62,316</u>
At 30 September 2025	<u>282,784</u>	<u>19,820</u>	<u>302,604</u>
Net book value			
At 30 September 2025	<u>2,657,911</u>	<u>10,500</u>	<u>2,668,411</u>
At 30 September 2024	<u>2,692,256</u>	<u>14,000</u>	<u>2,706,256</u>

11 Debtors

	2025 £	2024 £
Accrued income	<u>1,493</u>	<u>2,043</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,950</u>	<u>1,950</u>

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>33,699</u>	<u>33,699</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	2,811,789	178,229	(277,724)	1,111	2,713,405
Restricted funds					
Accommodation block	-	1,111	-	(1,111)	-
Total funds	<u>2,811,789</u>	<u>179,340</u>	<u>(277,724)</u>	<u>-</u>	<u>2,713,405</u>

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	2,951,437	109,895	(253,861)	4,318	2,811,789
Restricted funds					
Accommodation block	-	4,318	-	(4,318)	-
Total funds	<u>2,951,437</u>	<u>114,213</u>	<u>(253,861)</u>	<u>-</u>	<u>2,811,789</u>

The transfer from restricted to unrestricted funds was for the construction of the student block to be held for general use. The terms of the restriction were fulfilled once the building was constructed, allowing the asset to be used on an unrestricted basis.

15 Analysis of net assets between funds

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted funds General £	Total funds at 30 September 2025 £
Tangible fixed assets	2,668,411	2,668,411
Current assets	80,643	80,643
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(33,699)</u>	<u>(33,699)</u>
Total net assets	<u>2,713,405</u>	<u>2,713,405</u>

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	2,706,256	2,706,256
Current assets	141,182	141,182
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(33,699)</u>	<u>(33,699)</u>
Total net assets	<u>2,811,789</u>	<u>2,811,789</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

INTERNATIONAL BIBLE TRAINING COLLEGE

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INTERNATIONAL BIBLE TRAINING COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Simon Pastorello
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Crawley West Sussex RH10 1UT

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity Trustees for the purposes of strategic direction and oversight of the charity. The Trustees seek to convene twice a year. The Trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The Trustees of the charity give their time voluntarily and received no benefits from the charity.

The Trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of Trustees

New Trustees are appointed as and when seems fit, but always according to the needs of the charity. New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a Trustee.

Organisational structure

The day to day running of the charity is delegated to the management team, overseen by Mr John Whyte and Mrs Eliana Whyte and an immediate team of staff and key volunteers. They meet formally at least twice a month.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

Challenges/Opportunities

*The Bible tells us in **Isaiah 40:31** "But those who hope in the Lord will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint."***Isaiah**

Eagles are birds that don't flap their wings but they catch the under currents and soar on them. They actually are designed that way to not exert huge amounts of energy and become tired and weary. We can say that we have witnessed the "soaring" the "running" as well as the "walking" as we have fulfilled the vocation God has given us as a team of Staff and Trustees this year. We have seen much accomplished and have personally proved the truth of God's Word in a practical as well as spiritual way as each challenge was embraced and overcome.

The famous artist of the 70's Bob Ross described the 'mistakes' he made as he painted –

"There are no mistakes, only happy little catastrophes." **Bob Ross**

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

We believe all the challenges that the College faced this year are opportunities to develop and grow in our "expertise" both as Board members/Trustees, Staff, Students, Lectures and Visitors that use the College facilities.

Paul the Apostle: *"7But whatever were gains to me I now consider loss for the sake of Christ.8What is more, I consider everything a loss because of the surpassing worth of knowing Christ Jesus my Lord, for whose sake I have lost all things. I consider them garbage, that I may gain Christ9and be found in him, not having a righteousness of my own that comes from the law, but that which is through faith in[a] Christ—the righteousness that comes from God on the basis of faith.10I want to know Christ—yes, to know the power of his resurrection and participation in his sufferings, becoming like him in his death,11and so, somehow, attaining to the resurrection from the dead. 12Not that I have already obtained all this, or have already arrived at my goal, but I press on to take hold of that for which Christ Jesus took hold of me.13Brothers and sisters, I do not consider myself yet to have taken hold of it. But one thing I do: Forgetting what is behind and straining toward what is ahead,14I press on toward the goal to win the prize for which God has called me heavenward in Christ Jesus."* - **Philippians 3:7-14**

Sourcing unpaid volunteers (post Brexit) continues to be an issue and has put a strain on the work of the IBTI with staff already serving having to cover multiple areas of responsibility coupled with the one year course being reduced to 6 months to allow European students to study here within the allocated UK Government non visa requirements has put tremendous added pressure on each of them, however, the team continues to give its best and have overcome and pulled forward and moved through the IBTI program with expertise and high standard. Four of our graduating students who had "leave to remain" status in the UK joined the team and have followed our internal leadership development course (The Joshuas) They have been a constant source of strength and encouragement to the College helping and supporting in many ways.

Visitors - Youth Camps and Churches, former students, family of students and staff

Our New Accommodation facilities (completed in 2019) were rented by a local Youth Group for their summer activities. This is possible because when the College completes its courses, it is empty of students during the summer and autumn months. Churches and groups are very welcome as finances still need to be generated from other sources other than Students' board and lodging as general running costs continue long after the students vacate the College. A good financial profit was generated through the rent of the premises to this Youth Group.

The New Accommodation Block is progressing:

Last year's Trustee Report mentioned that due to the lack of finances, the Trustees agreed that the continuing work in the Community Connect hub would be achieved by tackling "bite size" works. This would enable the College to complete "packages" with a view to seeing the overall work accomplished. Thankfully as finances were raised, the new Ground Floor Community Connect Hub "feature walls" created with brick slips, all electrical, fire alarms, underfloor heating and the acoustic suspended ceiling was installed and completed.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Former Student's Help We had a former student and a "Joshua" come with her husband (a professional landscaper) for a week to help practically. He trimmed our overgrown hedges and painted the Community hub walls with assistance from our premises assistant. They gave their expertise free of charge to which we thank them for. This again helped reduce our running costs.

The 'Next stage' to the Community hub is second fix carpentry with bedroom and passage doors being installed in the summer of 2025.

The Annex 2 building that was flooded in 2023 has now been completed and re-opened!

Although the Insurance company paid out over £30K which we were truly grateful for, some new fire alarms cost more than was claimed for and the insurance company declared they would not pay any more out even though we explained the legitimate reasons for the cost increase – monies that we had for other areas of the College had to be used to complete the works which put a strain on other financial projects and every day running costs.

Recycling - donations given for firewood have provided a further £180. **Students** - The Level 5 Certificate course in Applied Theology was successfully completed with all students graduating at the end of June 2024, however two students who applied but needed visas as they were outside the EU were refused them! They are hoping to try again in 2025. It is so difficult for Applicants (requiring visas) to get visas to come and study at the College. This continues to be a major concern!! But we keep trying!

"Do not judge me by my successes, judge me by how many times I fell down and got back up again." **Nelson Mandela**

January 2025 – The College will be running both courses parallel which although exciting, will be a challenge for the diminishing College Team.

For the 2025 January course there are 15 applicants accepted (8 European, 1 Ghanaian, 1 USA and 4 Ukrainian and 1 India) for the Level 4 Certificate Course in Applied Theology.

There are also 5 accepted applicants (1 Ukrainian, 1 UK, 2 European and 1 from India) for the Level 5 Diploma Course in Applied Theology

We take the opportunity once again to thank all our supporters who make our vocation to serve an enjoyable one, although tough at times, we move forward to complete the vocation of helping students and staff, develop and prepare, to change nations one person at a time.

In conclusion, as Trustees, we are so grateful for all the help of the public; our partners; the churches and their members who give both financially and voluntarily, those who professionally work on the different projects and those who desire just to "lend a hand", the staff who generously give of their time and expertise without receiving a salary, the teachers who invest in both staff and students freely and of course principally to the Living God for his continual provision, protection, peace and assurance.

Paul the Apostle: *"For we are God's handiwork, created in Christ Jesus to do good works, which God prepared in advance for us to do."* – **Ephesians 2:10**

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Financial review

Income for the year amounted to £114,213 (2023 - £158,754) and expenditure £253,861 (2023 - £211,864). The value of unrestricted funds at year end were £2,811,789.

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The Trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 25 June 2025 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL BIBLE TRAINING COLLEGE

I report to the charity Trustees on my examination of the accounts of International Bible Training College for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's Trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

25 June 2025

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	49,885	4,318	54,203	104,575
Charitable activities	4	34,469	-	34,469	33,317
Investment income	5	4,805	-	4,805	3,086
Other income	6	20,736	-	20,736	17,776
Total income		<u>109,895</u>	<u>4,318</u>	<u>114,213</u>	<u>158,754</u>
Expenditure on:					
Charitable activities	7	<u>253,861</u>	<u>-</u>	<u>253,861</u>	<u>211,864</u>
Total expenditure		<u>253,861</u>	<u>-</u>	<u>253,861</u>	<u>211,864</u>
Net (expenditure)/income		(143,966)	4,318	(139,648)	(53,110)
Transfer between funds		<u>4,318</u>	<u>(4,318)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(139,648)	-	(139,648)	(53,110)
Reconciliation of funds					
Total funds brought forward		<u>2,951,437</u>	<u>-</u>	<u>2,951,437</u>	<u>3,004,547</u>
Total funds carried forward	13	<u>2,811,789</u>	<u>-</u>	<u>2,811,789</u>	<u>2,951,437</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

(REGISTERED NUMBER: 10716786) BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	<u>2,706,256</u>	<u>2,696,497</u>
		<u>2,706,256</u>	<u>2,696,497</u>
Current assets			
Debtors	10	2,043	710
Cash at bank and in hand		<u>139,139</u>	<u>306,179</u>
		141,182	306,889
Creditors: Amounts falling due within one year	11	<u>(1,950)</u>	<u>(1,950)</u>
Net current assets		<u>139,232</u>	<u>304,939</u>
Total assets less current liabilities		2,845,488	3,001,436
Creditors: Amounts falling due after more than one year	12	<u>(33,699)</u>	<u>(49,999)</u>
Net assets		<u>2,811,789</u>	<u>2,951,437</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,811,789</u>	<u>2,951,437</u>
Total funds	13	<u>2,811,789</u>	<u>2,951,437</u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

**(REGISTERED NUMBER: 10716786)
BALANCE SHEET AS AT 30 SEPTEMBER 2024**

The financial statements on pages 9 to 19 were approved by the Trustees, and authorised for issue on 25 June 2025 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	48,090	4,318	52,408	49,213
Legacies	-	-	-	52,000
Gift aid reclaimed	1,334	-	1,334	2,569
Other income from donations and legacies	461	-	461	793
	<u>49,885</u>	<u>4,318</u>	<u>54,203</u>	<u>104,575</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Student fees	25,491	25,491	29,762
	8,978	8,978	3,555
	<u>34,469</u>	<u>34,469</u>	<u>33,317</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,805	4,805	3,086

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Insurance	18,236	18,236	17,776
Rental income	2,500	2,500	-
	<u>20,736</u>	<u>20,736</u>	<u>17,776</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Housekeeping - Catering	17,640	17,640	15,257
Housekeeping - Cleaning	23,220	23,220	6,687
Housekeeping - Staff	17,450	17,450	10,734
Motor & travel	16,519	16,519	13,444
Fuel and energy	38,887	38,887	25,184
Telephones	8,623	8,623	8,897
Printing, stationery and publicity	2,943	2,943	4,365
Rates	6,054	6,054	25,895
Repairs and renewals	27,614	27,614	14,838
Computer and other ICT costs	6,730	6,730	6,151
Team development and welfare	2,965	2,965	4,218
Other gifts and donations	6,111	6,111	4,228
Legal and professional fees	6,503	6,503	6,130
Insurance	7,857	7,857	6,274
Other expenses	885	885	391
Bank and interest charges	293	293	186
Independent examination	1,740	1,740	1,740
Depreciation	61,827	61,827	57,245
	<u>253,861</u>	<u>253,861</u>	<u>211,864</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2023	2,862,138	12,820	2,874,958
Additions	<u>54,086</u>	<u>17,500</u>	<u>71,586</u>
At 30 September 2024	<u>2,916,224</u>	<u>30,320</u>	<u>2,946,544</u>
Depreciation			
At 1 October 2023	165,641	12,820	178,461
Charge for the year	<u>58,327</u>	<u>3,500</u>	<u>61,827</u>
At 30 September 2024	<u>223,968</u>	<u>16,320</u>	<u>240,288</u>
Net book value			
At 30 September 2024	<u>2,692,256</u>	<u>14,000</u>	<u>2,706,256</u>
At 30 September 2023	<u>2,696,497</u>	<u>-</u>	<u>2,696,497</u>

10 Debtors

	2024 £	2023 £
Accrued income	<u>2,043</u>	<u>710</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,950</u>	<u>1,950</u>

12 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>33,699</u>	<u>49,999</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	2,951,437	109,895	(253,861)	4,318	2,811,789
Restricted funds					
Accommodation block	-	4,318	-	(4,318)	-
Total funds	<u>2,951,437</u>	<u>114,213</u>	<u>(253,861)</u>	<u>-</u>	<u>2,811,789</u>

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	2,903,505	135,959	(211,864)	123,837	2,951,437
<i>Designated</i>					
Accommodation block	<u>101,042</u>	-	-	<u>(101,042)</u>	-
Total unrestricted funds	3,004,547	135,959	(211,864)	22,795	2,951,437
Restricted funds					
Accommodation block	-	<u>22,795</u>	-	<u>(22,795)</u>	-
Total funds	<u>3,004,547</u>	<u>158,754</u>	<u>(211,864)</u>	<u>-</u>	<u>2,951,437</u>

The transfer from restricted to unrestricted funds was for the construction of the student block to be held for general use. The terms of the restriction were fulfilled once the building was constructed, allowing the asset to be used on an unrestricted basis.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	2,706,256	2,706,256
Current assets	141,182	141,182
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(33,699)</u>	<u>(33,699)</u>
Total net assets	<u>2,811,789</u>	<u>2,811,789</u>

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	2,696,497	2,696,497
Current assets	306,889	306,889
Current liabilities	(1,950)	(1,950)
Creditors over 1 year	<u>(49,999)</u>	<u>(49,999)</u>
Total net assets	<u>2,951,437</u>	<u>2,951,437</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

INTERNATIONAL BIBLE TRAINING COLLEGE

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INTERNATIONAL BIBLE TRAINING COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Gillian Saunders
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Crawley West Sussex RH10 1UT

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity trustees for the purposes of strategic direction and oversight of the charity. The trustees seek to convene twice a year. The trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The trustees of the charity give their time voluntarily and received no benefits from the charity.

The trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of trustees

New trustees are appointed as and when seems fit, but always according to the needs of the charity. New trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

Organisational structure

The day to day running of the charity is delegated to the management team, overseen by Mr John Whyte and Mrs Eliana Whyte and an immediate team of staff and key volunteers. They meet formally at least twice a month.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

- a) Advancing religion in accordance with the Statement of Beliefs in the following ways:
- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
 - by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
 - by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

We start this report with a quote from the Bible: (Proverbs 15 verse 30 – “A smile makes people happy. Good News makes them feel better.”) and the good news is that we share is our Principal Eliana Whyte rejoined the staff after a lengthy period of recuperation following her acute burnout in June 2021 post Covid. She is ‘easing’ herself back into College life and we are so grateful to see her again fulfilling the role that she so loves.

This past year, the Level 5 Certificate course in Applied Theology was successfully completed with all students graduating! Although we had thought that the “trial process” for running only one course would finish at the end of this academic year before running both courses simultaneously, The Principal believed that more work was required to bring the College to the right place before that would happen therefore we the trustees agreed and so the Level 4 Certificate course in Applied Theology will run alone from its commencement in January 2024 to its conclusion at the end of June 2024. 8 students have already signed up for the course but we are expecting a few more.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Our staff continuously give their best although all are unpaid volunteers. As they are volunteers there is no contract, only a MOU (memorandum of understanding) and so they commit to help for a specific quantity of years, however due to Brexit, the possibility of finding volunteers has been considerably reduced as many came from Europe and so following on from our cook leaving together with her husband who was responsible for the IT department, both from Italy, having had to return back home due to personal family responsibilities, it has been much harder to find replacements for them because of where we currently find ourselves in, with the exit of the UK from the EU.

The UK "pool" for volunteers is "over fished" as every charity has been affected by Brexit and Volunteers are extremely scarce now, however as trustees, we were pleased to find that some of our former students who were studying at the College prior to Brexit and of which all had applied for authorization via the "leave to remain" documentation offered by the UK Government, opened up the possibility for one of them to assume responsibility of the College cook. (She is a qualified Chef originating from Lithuania.)

We also have a young man from the Netherlands who has volunteered to assume responsibility of the IT Department. Another young lady from Austria has volunteered to help with "Household and Hospitality". We are privileged to see them occupy these areas of responsibility and see them grow and develop in their capacity as future leaders.

Some years back, the Leaders of the College; John & Eliana Whyte (Operations Director and Principal respectively) began a young leaders development in house course called **"The Joshuas"** based on the working relationship between Moses and Joshua (from the Bible). Moses taught and prepared Joshua to be his successor and lead the people of Israel as he had done!

The plan was to help graduating students, who chose to stay on at the college, in a volunteer capacity, for another year, to be taught principles of applied leadership by assisting the College in different departments thus acquiring skills and experience in a more "hands on" approach rather than just a theoretical one done in a classroom setting.

Over the years, many students have completed this course and are now in full time service and ministry, be it Church leaders, missionaries and/or mission aid supporters and workers worldwide. After speaking with them, many shared of the invaluable experience/help given to them while in the "Joshuas" program and how it enabled them to "bridge the gap" between their conclusion of class studies and the commencement of their ministries and vocations.

The New Accommodation Block continues to progress with works being completed as finances are made available. To date, the underfloor heating has been installed and completed in three quarters of the building, all Electrical work and installations are now complete and also plastering in the new Ground Floor Community Connect Hub has been done.

Due to the lack of finances, the trustees have agreed that the continuing work in the Community Connect hub will be achieved by tackling "bite size" works. This will enable us to complete packages with a view to seeing the overall work accomplished. Feature walls with brick slips are to be completed in 2024.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The Government Grant that was "promised to the College" for the installation of air source heat pumps, after considerable time; almost 2 years of preparation of the application, long hours of wading through countless legislation and basically jumping through hundreds of hoops to be in the correct position of submitting our application for Government funding, IT WAS REFUSED BY OFSTED on a tiny technical fault which had it been specifically pointed out to us before we installed the heaters by them, the refusal could have been avoided. The fault lay in the type of heating installation that was installed and deemed void of any government funding! This came as a shock to us as Trustees and once again promises were given but not kept! We have had to fund the underfloor heating ourselves, which ate into the 50K allocated previously for the Community Connect hub mentioned in last year's Trustees Report. We continue to have faith that finances will come in but possibly not through our Government but by the generosity of people who believe in the work of the College!

We take the opportunity to thank all our supporters who make our calling to serve an enjoyable one, although tough at times, we move forward to complete the vocation of helping students and staff develop and prepare to change nations one person at a time.

At end of **December 2022, due to a very icy cold spell in the UK**, temperatures plummeted and one of our smaller accommodation buildings (Annex 2) burst a pipe and flooded completely. The building was insured and so the claim that was submitted which was over £30K of damage was accepted and awarded by the Insurance Company. We had hoped to have this building refurbished and completed within a year, but it was held up due to unforeseen issues regarding our oldest building erected in the 1950s (Annex 1) and in our last report, this one was due to be demolished in 2023. The roof was of a low-grade asbestos material and with the close proximity of the two buildings, was deemed a health hazard and therefore work on completing the flooded building was halted until the asbestos had been removed from the site of Annex 1. This was completed and the workers returned to work on the annex 2 building.

Annex 1 (1950s building) was successfully demolished and removed due to a very generous donation of £10K. Estimates were acquired from two asbestos companies. Amstech Ltd estimate was £4,193 + VAT including a closed skip for safe asbestos removal and was the lowest price of the two. The other company which was smaller in size could not do it for less than £12k but they did provide us with valuable information regarding correct asbestos removal and the different types of asbestos.

The Scaffolding Company also reduced their price by £600 because of the vocational nature of the College. They also allowed the scaffolding to remain in place at no extra cost, until the wooden structure of the building was demolished safely.

Reeds Electrical and Safety Ltd charges no VAT on its labour, again providing a saving for the College.

We have seen God's faithfulness again through the Companies that have come on site to work, their generosity has enabled the College to develop the lives of young men and women because money that would have been needed for material/building work was saved and therefore invested in people instead.

This year, the recycling of copper, iron and lead brought in £352, and donations given for firewood have provided a further £200.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

In conclusion, as trustees, we are so grateful for all the help of the public; our partners; the churches and their members who give both financially and voluntarily, , those who professionally work on the different projects and those who desire just to "lend a hand", the staff who generously give of their time and expertise without receiving a salary, the teachers who come to invest in both staff and students freely and of course principally to the Living God for his continual provision, protection, peace and assurance. He who generated faith in our founder Frederick Squire to begin the good work of the College way back in 1947, God has kept this work moving forward through changing generations and challenging government legislation who ultimately within his Divine Plan has brought the College onward to this day and will bring it to where He desires it to reach.

In the Bible we are reminded of the following promise and prayer in the Apostle Paul's letter to the Philippian Church - Chapter 1 from verse 3 to 11 (New International Version) ...*"I thank my God every time I remember you. 4In all my prayers for all of you, I always pray with joy 5 because of your partnership in the gospel from the first day until now, 6 being confident of this, that he who began a good work in you will carry it on to completion until the day of Christ Jesus. 7It is right for me to feel this way about all of you, since I have you in my heart and, whether I am in chains or defending and confirming the gospel, all of you share in God's grace with me. 8God can testify how I long for all of you with the affection of Christ Jesus. 9And this is my prayer: that your love may abound more and more in knowledge and depth of insight, 10 so that you may be able to discern what is best and may be pure and blameless for the day of Christ, 11 filled with the fruit of righteousness that comes through Jesus Christ-to the glory and praise of God.*

Financial review

Income for the year amounted to £158,754 (2022 - £123,440) and expenditure £211,864 (2022 - £258,876). The value of unrestricted funds at year end were £2,951,437.

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 June 2024 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL BIBLE TRAINING COLLEGE

I report to the charity trustees on my examination of the accounts of International Bible Training College for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

10 June 2024

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	81,780	22,795	104,575	45,025
Charitable activities	4	33,317	-	33,317	72,629
Investment income	5	3,086	-	3,086	203
Other income	6	17,776	-	17,776	5,583
Total income		<u>135,959</u>	<u>22,795</u>	<u>158,754</u>	<u>123,440</u>
Expenditure on:					
Charitable activities	7	<u>211,864</u>	<u>-</u>	<u>211,864</u>	<u>258,876</u>
Total expenditure		<u>211,864</u>	<u>-</u>	<u>211,864</u>	<u>258,876</u>
Net (expenditure)/income		(75,905)	22,795	(53,110)	(135,436)
Transfer from unincorporated charity		<u>22,795</u>	<u>(22,795)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(53,110)	-	(53,110)	(135,436)
Reconciliation of funds					
Total funds brought forward		<u>3,004,547</u>	<u>-</u>	<u>3,004,547</u>	<u>3,139,983</u>
Total funds carried forward	13	<u>2,951,437</u>	<u>-</u>	<u>2,951,437</u>	<u>3,004,547</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

(REGISTERED NUMBER: 10716786) BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>2,696,497</u>	<u>2,675,322</u>
		<u>2,696,497</u>	<u>2,675,322</u>
Current assets			
Debtors	10	710	1,249
Cash at bank and in hand		<u>306,179</u>	<u>379,865</u>
		306,889	381,114
Creditors: Amounts falling due within one year	11	<u>(1,950)</u>	<u>(1,890)</u>
Net current assets		<u>304,939</u>	<u>379,224</u>
Total assets less current liabilities		3,001,436	3,054,546
Creditors: Amounts falling due after more than one year	12	<u>(49,999)</u>	<u>(49,999)</u>
Net assets		<u><u>2,951,437</u></u>	<u><u>3,004,547</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,951,437</u>	<u>3,004,547</u>
Total funds	13	<u><u>2,951,437</u></u>	<u><u>3,004,547</u></u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

**(REGISTERED NUMBER: 10716786)
BALANCE SHEET AS AT 30 SEPTEMBER 2023**

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 10 June 2024 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	26,418	22,795	49,213	42,560
Legacies	52,000	-	52,000	-
Gift aid reclaimed	2,569	-	2,569	1,777
Other income from donations and legacies	793	-	793	688
	<u>81,780</u>	<u>22,795</u>	<u>104,575</u>	<u>45,025</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Student fees	29,762	29,762	72,629
	3,555	3,555	-
	<u>33,317</u>	<u>33,317</u>	<u>72,629</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,086	3,086	203

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Insurance	17,776	17,776	5,583

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Housekeeping - Catering	15,257	15,257	24,100
Housekeeping - Cleaning	6,687	6,687	7,218
Housekeeping - Staff	10,734	10,734	10,149
Motor & travel	13,444	13,444	13,479
Fuel and energy	25,184	25,184	28,258
Telephones	8,897	8,897	7,778
Printing, stationery and publicity	4,365	4,365	4,222
Rates	25,895	25,895	25,062
Repairs and renewals	14,838	14,838	40,921
Computer and other ICT costs	6,151	6,151	12,343
Team development and welfare	4,218	4,218	10,161
Other gifts and donations	4,228	4,228	974
Legal and professional fees	6,130	6,130	5,864
Insurance	6,274	6,274	4,860
Other expenses	391	391	5,732
Bank and interest charges	186	186	399
Independent examination	1,740	1,740	1,680
Depreciation	57,245	57,245	55,676
	<u>211,864</u>	<u>211,864</u>	<u>258,876</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2022	2,783,718	12,820	2,796,538
Additions	<u>78,420</u>	<u>-</u>	<u>78,420</u>
At 30 September 2023	<u>2,862,138</u>	<u>12,820</u>	<u>2,874,958</u>
Depreciation			
At 1 October 2022	108,396	12,820	121,216
Charge for the year	<u>57,245</u>	<u>-</u>	<u>57,245</u>
At 30 September 2023	<u>165,641</u>	<u>12,820</u>	<u>178,461</u>
Net book value			
At 30 September 2023	<u>2,696,497</u>	<u>-</u>	<u>2,696,497</u>
At 30 September 2022	<u>2,675,322</u>	<u>-</u>	<u>2,675,322</u>

10 Debtors

	2023 £	2022 £
Accrued income	<u>710</u>	<u>1,249</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,950</u>	<u>1,890</u>

12 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>49,999</u>	<u>49,999</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	2,903,505	135,959	(211,864)	123,837	2,951,437
<i>Designated</i>					
Accommodation block	<u>101,042</u>	<u>-</u>	<u>-</u>	<u>(101,042)</u>	<u>-</u>
Total unrestricted funds	3,004,547	135,959	(211,864)	22,795	2,951,437
Restricted funds					
Accommodation block	<u>-</u>	<u>22,795</u>	<u>-</u>	<u>(22,795)</u>	<u>-</u>
Total funds	<u>3,004,547</u>	<u>158,754</u>	<u>(211,864)</u>	<u>-</u>	<u>2,951,437</u>

The transfer from restricted to unrestricted funds was for the construction of the student block to be held for general use. The terms of the restriction were fulfilled once the building was constructed, allowing the asset to be used on an unrestricted basis.

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	1,689,779	113,996	(258,876)	1,358,606	2,903,505
<i>Designated</i>					
Accommodation block	<u>101,042</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,042</u>
Total unrestricted funds	1,790,821	113,996	(258,876)	1,358,606	3,004,547
Restricted funds					
Accommodation block	<u>1,349,162</u>	<u>9,444</u>	<u>-</u>	<u>(1,358,606)</u>	<u>-</u>
Total funds	<u>3,139,983</u>	<u>123,440</u>	<u>(258,876)</u>	<u>-</u>	<u>3,004,547</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds		Total funds at 30 September 2023
	General	Designated	
	£	£	£
Tangible fixed assets	2,696,497	-	2,696,497
Current assets	306,889	-	306,889
Current liabilities	(1,950)	-	(1,950)
Creditors over 1 year	(49,999)	-	(49,999)
Total net assets	<u>2,951,437</u>	<u>-</u>	<u>2,951,437</u>

	Unrestricted funds		Total funds at 30 September 2022
	General	Designated	
	£	£	£
Tangible fixed assets	2,675,322	-	2,675,322
Current assets	280,072	101,042	381,114
Current liabilities	(1,890)	-	(1,890)
Creditors over 1 year	(49,999)	-	(49,999)
Total net assets	<u>2,903,505</u>	<u>101,042</u>	<u>3,004,547</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

INTERNATIONAL BIBLE TRAINING COLLEGE

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INTERNATIONAL BIBLE TRAINING COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Gillian Saunders
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Crawley West Sussex RH10 1UT

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity trustees for the purposes of strategic direction and oversight of the charity. The trustees seek to convene twice a year. The trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The trustees of the charity give their time voluntarily and received no benefits from the charity.

The trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of trustees

New trustees are appointed as and when seems fit, but always according to the needs of the charity. New trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

Organisational structure

The day to day running of the charity is delegated to the management team, overseen by Mr John Whyte and Mrs Eliana Whyte and an immediate team of staff and key volunteers. They meet formally at least twice a month.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

This report builds on the foundation of the concluding remarks of last year's report by saying that life has indeed continued and as Trustees/Directors together with the College Faculty, we have been enabled to accomplish great things although still challenged in so many ways, one being the absence of our College Principal this academic year.

We believe it fitting to give a progress update regarding the health of the College Principal who has been on sick leave since June 2021. She needs a further 6 months off to continue her recuperation from her acute burnout as diagnosed by her GP. She thankfully though, is improving and soon we are expecting her back to resume some of her teaching and when strong enough resume to some degree her "Principal duties." John Whyte (Operations Director) has been acting Principal during this time.

The new Level 4 Certificate in Applied Theology Course began in January 2022 and concluded with a Graduation Ceremony at the end of June 2022. (Inductions were done via zoom before course began – It was a new experience that of having online interaction with the new students. When they finally arrived, it was as if we had always known them!

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Six students from Europe started the course and graduated successfully. Only one classroom was required, and although it seemed a very small class, it didn't take long for it to come together and a close knit "community" was formed.

Being a class so small had its advantaged one being that they could all attend the same activities without being split up! The teachers also commented that there was more class participation and interaction.

Four more students from Africa had applied to study. They however needed visas to attend the new course. Sadly all of their visa applications to study here at the International Bible Training College were refused. Those in charge of issuing visas simply didn't trust that they were legitimate students. One student was simply informed that they were being refused a visa on the basis that those issuing it didn't believe their story of studying in the UK was true!

In the past, The College was able to appeal this type of decision but now there is no possibility to appeal the process and the finance used for the application is not returned. This is very bewildering for the applicant, not only because of the refusal but the loss of much needed finances! We continue to battle on and hopefully one day there will be visas granted so more students can come and study here.

Next Course intake, we had 5 returning students who studied and completed the first course plus 3 new students, all from Europe. The Level 5 Diploma in Applied Theology will commence in January 2023 and conclude again with a Graduation Ceremony in July 2023.

This will complete the "trial process" of both courses with a view then in the future to run both of them simultaneously, pending on how many students apply for them.

The Team performed well in the absence of the College Principal, considering the fact that it had to fill and adjust to cover roles it was not so familiar with. Although at times stretched, it supported the student body as well as itself growing internally in wisdom and strength.

"Hats off" to all our teachers and the amazing team for the level of commitment during this particular challenging academic year.

We mentioned in last year's report of the installation of CCTV to bring security both to the students as well as the College and its grounds. All cameras have been professionally installed keeping within Government legislation regarding privacy.

Wooden Gates have now been installed on both the entrance road and the exit road to further provide security during the night hours. These are closed during the night time and opened in the morning.

New fencing has also been installed separating the land adjacent to the College grounds.

More CCTV cameras will be installed in the future.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The minibus which needed considerable repairs done to it has been repaired. A donor came forward and paid for a complete overhaul of it, therefore at the moment no replacement was needed. We take this opportunity to thank all our sponsors, donors and supporters for their generosity, not only financially but physically and prayerfully, towards the College needs. We couldn't do this without you all!

Grounds and Premises: As part of our vocational teaching on mission, church planting and charity work, we teach the students how to take seemingly worthless items and recycle them explaining that finances can be made this way. On this particular occasion, due to some very high winds and an oak tree that was not growing so well, a huge branch came down, this was cut up and given as logs. Donations were received to the sum total of £414. The money was re-invested into purchasing new tools for the premises.

College Supporters: A retired gentleman approached us as a response to a plea we put on the College website regarding voluntary supporting the work we do. He felt he could do his part to support by investing his time and machinery by cutting the College grass -sports fields and cultivating vegetables. He has faithfully been doing this, this year and has expressed that as he is enjoying it so much, he will continue until such time as he can't physically do it anymore. The College thanks him for his support in this way.

We have already a retired lady who updates our email and postal addresses 2 days a week.

This all helps to keep costs down as all of the staff, teachers and supporters do so at their own expense. No-one is paid as all desire to be unpaid volunteers. This way the charity functions through such generosity from people, be it time, finances or expertise.

New Accommodation: The Entrance and Main Staircase have now been completed! After quite a complicated journey; the first company went bust because of the Covid 19 pandemic, the second company took months and months to powder-coat the metal frame but didn't install the correct glass so we had to find yet another company to re-install the glass (which had to be purchased from Europe). They did however finally finish the staircase making it safe for users. So to date, the accommodation wing both ground floor and first floor with toilets and showers and main entrance have been completed.

How do we proceed? After considering the best way forward, it was agreed that the next stage of work commence in the "Community Connect Hub" – This is located on the ground floor and is an important place for students to "hang out". This hub, apart from it being the equivalent to the students' lounge and coffee/tea area which at the moment are housed in a couple of small rooms in the main house, it will also be an area where students will discuss their future ministry and mission with mentors and or teachers. The College believes that it will also double up as a Team building meeting and conferencing room when the students are not using it.

Finance for this next phase is available as the trustees agreed to release £50k from a Legacy (undesignated) received from a donor's house sale back in April 2021.

We thank God for the faithful and generous people he uses.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The First floor where the new Chapel will be, will be the next space to be started after completion of the ground floor Community Connect Hub , double bedrooms and main toilets.

The trustees agreed again to postpone the demolition of the Annexe 1 until early 2023 as the Community Connect Hub is more important at this point in time.

Conclusion: As we wrap up this report we would like to quote a verse from the Holy Bible, a verse that Jesus Christ in conversation said. We find the event in the Gospel of Luke Chapter 9 from verse 55 to verse 62. The context to this conversation between Jesus and a group of individuals who were stating their intentions to assist him in his mission work but with conditions attached to that offer of support.

They had all other things needing doing first, I'm sure Jesus knew their sincerity and that their personal needs were important but Jesus was explaining to them that his mission was not "a walk in the park" so to speak but it would cost them. He spoke clearly and to the point; they needed to prioritise their commitments and actions. He put them "on the spot" by highlighting the fact that words were easily spoken but actions of the heart had to be weighed up before committing to service.

Could they put his work first before themselves, before their own needs? On reflection, sadly this is not something found so visibly in our society nowadays, the vast majority desire to be first, desire their rights, position, status, desire to be served rather than serve – Jesus on another occasion, while teaching (Gospel of Matthew Chapter 20 verses 26 to 28) said "*whoever wants to become great among you must be your servant.. just like me... the Son of Man (another title for Jesus Christ) did not come to be served but to serve and to give his life as a ransom for many.*" (reference to his death on the cross)

We would like to draw your attention to the fact that although unconditional service may not be a priority in our society, it doesn't mean that it doesn't exist. The donors, the supporters, the teachers, the staff, the trustees, the directors, the men and women that support this great work of the International Bible Training College, the IBTI as it has been known for the past 75 years, those who invest their lives to make things happen, that influence young lives that will in turn possibly turn nations around, they all serve unconditionally. This is the true ethos of the College work.

Jesus concluded his observations with these final words from the Gospel of Luke verse 62 " 62 But Jesus told him, "Anyone who lets himself be distracted from the work I plan for him is not fit for the Kingdom of God." (In a nutshell – is not fit to serve!)

May we all apply Jesus' words to our actions, so that our motivations are born from a heart that cares for others and in doing so, live better releasing society to become the society that Christ Jesus died to change!

Financial review

Income for the year amounted to £123,440 (2021 - £454,640) and expenditure £258,876 (2021 - £294,560). The value of unrestricted funds at year end were £3,004,547.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28 June 2023 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL BIBLE TRAINING COLLEGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

28 June 2023

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	35,581	9,444	45,025	321,942
Charitable activities	4	72,629	-	72,629	132,633
Investment income	5	203	-	203	65
Other income	6	5,583	-	5,583	-
Total income		<u>113,996</u>	<u>9,444</u>	<u>123,440</u>	<u>454,640</u>
Expenditure on:					
Charitable activities	7	<u>258,876</u>	<u>-</u>	<u>258,876</u>	<u>294,560</u>
Total expenditure		<u>258,876</u>	<u>-</u>	<u>258,876</u>	<u>294,560</u>
Net (expenditure)/income		(144,880)	9,444	(135,436)	160,080
Transfer from unincorporated charity		<u>1,358,606</u>	<u>(1,358,606)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,213,726	(1,349,162)	(135,436)	160,080
Reconciliation of funds					
Total funds brought forward		<u>1,790,821</u>	<u>1,349,162</u>	<u>3,139,983</u>	<u>2,979,903</u>
Total funds carried forward	15	<u>3,004,547</u>	<u>-</u>	<u>3,004,547</u>	<u>3,139,983</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

(REGISTERED NUMBER: 10716786) BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	<u>2,675,322</u>	<u>2,575,281</u>
		<u>2,675,322</u>	<u>2,575,281</u>
Current assets			
Debtors	11	1,249	720
Cash at bank and in hand		<u>379,865</u>	<u>617,491</u>
		381,114	618,211
Creditors: Amounts falling due within one year	12	<u>(1,890)</u>	<u>(3,510)</u>
Net current assets		<u>379,224</u>	<u>614,701</u>
Total assets less current liabilities		3,054,546	3,189,982
Creditors: Amounts falling due after more than one year	13	<u>(49,999)</u>	<u>(49,999)</u>
Net assets		<u><u>3,004,547</u></u>	<u><u>3,139,983</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,349,162
Unrestricted income funds			
Unrestricted funds		<u>3,004,547</u>	<u>1,790,821</u>
Total funds	15	<u><u>3,004,547</u></u>	<u><u>3,139,983</u></u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

**(REGISTERED NUMBER: 10716786)
BALANCE SHEET AS AT 30 SEPTEMBER 2022**

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 28 June 2023 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	33,116	9,444	42,560	214,329
Legacies	-	-	-	101,042
Gift aid reclaimed	1,777	-	1,777	2,592
Other income from donations and legacies	688	-	688	3,979
	<u>35,581</u>	<u>9,444</u>	<u>45,025</u>	<u>321,942</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Student fees	<u>72,629</u>	<u>72,629</u>	<u>132,633</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>203</u>	<u>203</u>	<u>65</u>

6 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Insurance	<u>5,583</u>	<u>5,583</u>	<u>-</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Housekeeping - Catering		24,100	24,100	40,053
Housekeeping - Cleaning		7,218	7,218	10,439
Housekeeping - Staff		10,149	10,149	14,803
Motor & travel		13,479	13,479	10,193
Fuel and energy		28,258	28,258	32,326
Telephones		7,778	7,778	10,876
Printing, stationery and publicity		4,222	4,222	4,812
Rates		25,062	25,062	22,284
Repairs and renewals		40,921	40,921	28,526
Computer and other ICT costs		12,343	12,343	8,728
Team development and welfare		10,161	10,161	-
Other gifts and donations		974	974	5,338
Legal and professional fees		5,864	5,864	10,889
Insurance		4,860	4,860	4,353
Other expenses		5,732	5,732	13,683
Bank and interest charges		399	399	13,180
Independent examination		1,680	1,680	2,160
Depreciation		55,676	55,676	52,720
Staff costs	9	-	-	9,197
		<u>258,876</u>	<u>258,876</u>	<u>294,560</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	-	8,775
Social security costs	-	299
Pension costs	-	123
	<u>-</u>	<u>9,197</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>-</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2021	2,628,001	12,820	2,640,821
Additions	<u>155,717</u>	<u>-</u>	<u>155,717</u>
At 30 September 2022	<u>2,783,718</u>	<u>12,820</u>	<u>2,796,538</u>
Depreciation			
At 1 October 2021	52,720	12,820	65,540
Charge for the year	<u>55,676</u>	<u>-</u>	<u>55,676</u>
At 30 September 2022	<u>108,396</u>	<u>12,820</u>	<u>121,216</u>
Net book value			
At 30 September 2022	<u>2,675,322</u>	<u>-</u>	<u>2,675,322</u>
At 30 September 2021	<u>2,575,281</u>	<u>-</u>	<u>2,575,281</u>

11 Debtors

	2022 £	2021 £
Accrued income	<u>1,249</u>	<u>720</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,890	2,160
Deferred income	<u>-</u>	<u>1,350</u>
	<u>1,890</u>	<u>3,510</u>

13 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>49,999</u>	<u>49,999</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £123).

15 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
General					
General Funds	1,689,779	113,996	(258,876)	1,358,606	2,903,505
Designated					
Accommodation block	<u>101,042</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,042</u>
Total unrestricted funds	1,790,821	113,996	(258,876)	1,358,606	3,004,547
Restricted funds					
Accommodation block	<u>1,349,162</u>	<u>9,444</u>	<u>-</u>	<u>(1,358,606)</u>	<u>-</u>
Total funds	<u>3,139,983</u>	<u>123,440</u>	<u>(258,876)</u>	<u>-</u>	<u>3,004,547</u>

The transfer from restricted to unrestricted funds was for the construction of the student block to be held for general use. The terms of the restriction were fulfilled once the building was constructed, allowing the asset to be used on an unrestricted basis.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	1,745,174	239,165	(294,560)	1,689,779
<i>Designated</i>				
Accommodation block	-	101,042	-	101,042
Total unrestricted funds	1,745,174	340,207	(294,560)	1,790,821
Restricted funds				
Accommodation block	1,234,729	114,433	-	1,349,162
Total funds	<u>2,979,903</u>	<u>454,640</u>	<u>(294,560)</u>	<u>3,139,983</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	2,675,322	-	2,675,322
Current assets	381,114	-	381,114
Current liabilities	(1,890)	-	(1,890)
Creditors over 1 year	(49,999)	-	(49,999)
Total net assets	<u>3,004,547</u>	<u>-</u>	<u>3,004,547</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	1,372,000	1,203,281	2,575,281
Current assets	422,331	195,880	618,211
Current liabilities	(3,510)	-	(3,510)
Creditors over 1 year	-	(49,999)	(49,999)
Total net assets	<u>1,790,821</u>	<u>1,349,162</u>	<u>3,139,983</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Bosham, Chichester
West Sussex
PO18 8NF

International Bible Training College

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International Bible Training College
Reference and Administrative Details

Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Gillian Saunders
Charity Registration Number	1173899
Company Registration Number	10716786
Registered Office	The charity is incorporated in England. Hook Place Cuckfield Road Burgess Hill West Sussex RH15 8RF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Crawley West Sussex RH10 1UT

International Bible Training College

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity trustees for the purposes of strategic direction and oversight of the charity. The trustees seek to convene twice a year. The trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The trustees of the charity give their time voluntarily and received no benefits from the charity.

The trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of trustees

New trustees are appointed as and when seems fit, but always according to the needs of the charity. New trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

Organisational structure

The day to day running of the charity is delegated to the management team, overseen by Mr John Whyte and Mrs Eliana Whyte and an immediate team of staff and key volunteers. They meet formally at least twice a month.

International Bible Training College

Trustees' Report

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

The Pandemic-Covid 19, Brexit, New Course Development, and Extreme Stress/Burnout are all areas that created new challenges for the College during 2020-2021.

The 2021 Graduation took place at the local Assemblies of God Church in Burgess Hill, but only the Students and Staff were present and the visiting Speaker (David Hadlum from Chatham Assemblies of God) due to the very real ongoing threat of the Coronavirus. All visitors, parents were invited to connect via streaming. Donations were received via online.

The Brexit "threw a spanner in the works" so to speak due to the high volume of students applying from Europe. UK Government Law stated that no European Students would be welcome to study in the UK without a Visa.

International Bible Training College

Trustees' Report

The College was faced yet again with another challenge. How could we continue to receive students? It became even more complicated in that, in order to receive students as a College in the UK, we needed to be recognised by the UK Education Board as a legitimate educating body but this would incur a £20,000 a year permit issued by the UK. This permit was only annual and the £20,000 would be re-evaluated every year and was granted or refused according to how many students were refused their visa upon applying for it. As our student applications were limited to around a maximum of 40 due to our college capacity, we realised that this route was not viable and would incur considerable increases to the student fees.

As Brexit was in its early stages, UK Government guidelines were constantly changing so we continued to explore every educational avenue available.

After much searching, we discovered there was a possibility to receive students from outside of the UK but our 1 year or 2 year courses would need to be drastically reduced. The UK Educational Body would allow students to come and study from the EU without the need for a visa if they fulfilled the 2 stage criteria which were that they attend a Vocational Course and that it would comprise of period of 6 month in total.

Could we undertake this? When we were in our lockdown period, with no holidays or breaks except for weekends, we actually reduced our 1 year course to 7 months and so with a little re-adjusting, we managed to reduce our course to just 6 months running from January to June inclusive. The Level 4 Certificate course in Applied Theology was conceived and open for all students wishing to have a basic understanding in theology.

Our first Course would take place from January 2022 to June 2022. In the meantime, our 2 year course was granted a conclusion period and so those students that had UK settlement were permitted to stay on. The 2nd Year course will end in 2022 and the Advanced Course; the Level 5 Diploma in applied theology will replace it. Both courses will run side by side from January to June for a period of 6 months in total.

The College Principal, due to the months she was exposed to the weight of responsibility, navigating Brexit as well as the pandemic, sadly took its toll on her and so from medical advice and a doctor's note, she has been ordered to take a minimum of 6 months off to recuperate from acute burnout. The Operations Director together with the Team will lead the college in the coming academic year (2021/2022) allowing the principal to rest. She began this period in June 2021.

Here at the college, we thank God for His wisdom and help, guiding us through all the challenges we faced. We continue forward.

Summary of areas to thank God for during the Year

New Accommodation: We thank God for His Faithfulness as the work continued and saw all the plumbing installed for the accommodation wing (Ground floor and 1st floor) as well as the electrics and the underfloor heating. All showers and toilets were finished. We are trusting that the main entrance and stairwell will be completed soon in early 2022.

The trustees agreed again to postpone the demolition of the Annexe 1 and use it for storage until the time comes to remove it.

International Bible Training College

Trustees' Report

All students are now housed in the New Accommodation Wing allowing more space for staff accommodation in the main house. We are also using some rooms as Isolation rooms in case anybody tests positive to Covid.

Legacy: Another legacy was received in April 2021 to the sum of £101,042.00. This is undesignated and was given as part of a house sale. We, the trustees, decided to designate part of it for the next phase of the Accommodation block either the Community Connect Coffee/Tea Hub area or the Chapel located on 1st floor.

Plasma screens have been purchased (from previous legacy money) and installed in both classrooms and the Chapel. Also an Information Screen was installed in the main foyer where the Student Notice Board is located. This has been welcomed by all in the ever increasing digital world we live in.

CCTV cameras have also been installed in major "blind spots" including inside the accommodation wing to bring security both to the students as well as the College and its grounds.

Minibus: The minibus needs considerable repairs done to it. We are trusting to replace it for a newer model in the coming year.

Conclusion: Throughout another challenging year, we have pushed forward, Students have learned valuable lessons about how to prioritise and what the real values of life are. So many lives have been lost to Covid, families been broken, life evaluated and Staff' capacity as leaders increased, we can reflect on **Who** has been in control and **Who** continues to guide us and grant us wisdom; our Heavenly Father! On multiple occasions we have all been reminded of the verses found in Isaiah 55:8-9 *"For my thoughts are not your thoughts, neither are your ways my ways," declares the Lord.*⁹ *"As the heavens are higher than the earth, so are my ways higher than your ways and my thoughts than your thoughts".*

Financial review

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

International Bible Training College

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 July 2022 and signed on its behalf by:

.....
John Whyte
Trustee

International Bible Training College

Independent Examiner's Report to the trustees of International Bible Training College

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

25 July 2022

International Bible Training College

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	207,509	114,433	321,942	853,935
Charitable activities	4	132,633	-	132,633	122,011
Investment income	5	65	-	65	533
Total income		<u>340,207</u>	<u>114,433</u>	<u>454,640</u>	<u>976,479</u>
Expenditure on:					
Charitable activities	6	<u>294,560</u>	<u>-</u>	<u>294,560</u>	<u>197,154</u>
Total expenditure		<u>294,560</u>	<u>-</u>	<u>294,560</u>	<u>197,154</u>
Net income		<u>45,647</u>	<u>114,433</u>	<u>160,080</u>	<u>779,325</u>
Net movement in funds		45,647	114,433	160,080	779,325
Reconciliation of funds					
Total funds brought forward		<u>1,745,174</u>	<u>1,234,729</u>	<u>2,979,903</u>	<u>2,200,578</u>
Total funds carried forward	14	<u>1,790,821</u>	<u>1,349,162</u>	<u>3,139,983</u>	<u>2,979,903</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

International Bible Training College

Registered number: 10716786 Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>2,575,281</u>	<u>2,214,231</u>
		<u>2,575,281</u>	<u>2,214,231</u>
Current assets			
Debtors	10	720	694
Cash at bank and in hand		<u>617,491</u>	<u>937,079</u>
		618,211	937,773
Creditors: Amounts falling due within one year	11	<u>(3,510)</u>	<u>(17,102)</u>
Net current assets		<u>614,701</u>	<u>920,671</u>
Total assets less current liabilities		3,189,982	3,134,902
Creditors: Amounts falling due after more than one year	12	<u>(49,999)</u>	<u>(154,999)</u>
Net assets		<u><u>3,139,983</u></u>	<u><u>2,979,903</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,349,162	1,234,729
Unrestricted income funds			
Unrestricted funds		<u>1,790,821</u>	<u>1,745,174</u>
Total funds	14	<u><u>3,139,983</u></u>	<u><u>2,979,903</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 25 July 2022 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

International Bible Training College

Statement of Cash Flows for the Year Ended 30 September 2021

	Note	2021 £	2020 £ (As restated)
Cash flows from operating activities			
Net cash income		160,080	779,325
Adjustments to cash flows from non-cash items			
Depreciation		52,720	-
Investment income	5	<u>(65)</u>	<u>(533)</u>
		212,735	778,792
Working capital adjustments			
(Increase)/decrease in debtors	10	(26)	328,150
(Decrease)/increase in creditors	11	(2,160)	2,520
(Decrease)/increase in deferred income	12	<u>(11,432)</u>	<u>436</u>
Net cash flows from operating activities		<u>199,117</u>	<u>1,109,898</u>
Cash flows from investing activities			
Interest receivable and similar income	5	65	533
Purchase of tangible fixed assets	9	<u>(413,770)</u>	<u>(205,536)</u>
Net cash flows from investing activities		(413,705)	(205,003)
Cash flows from financing activities			
Repayment of loans and borrowings	11	<u>(105,000)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(319,588)	904,895
Cash and cash equivalents at 1 October		<u>937,079</u>	<u>32,184</u>
Cash and cash equivalents at 30 September		<u><u>617,491</u></u>	<u><u>937,079</u></u>

The notes on pages 11 to 19 form an integral part of these financial statements.

International Bible Training College
Notes to the Financial Statements
for the Year Ended 30 September 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

International Bible Training College
Notes to the Financial Statements
for the Year Ended 30 September 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

International Bible Training College
Notes to the Financial Statements
for the Year Ended 30 September 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

International Bible Training College

Notes to the Financial Statements for the Year Ended 30 September 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated £	General £	£	£	£
Donations and legacies;					
Donations	-	99,896	114,433	214,329	833,659
Legacies	101,042	-	-	101,042	17,123
Gift aid reclaimed	-	2,592	-	2,592	2,294
Other income from donations and legacies	-	3,979	-	3,979	859
	<u>101,042</u>	<u>106,467</u>	<u>114,433</u>	<u>321,942</u>	<u>853,935</u>

International Bible Training College

Notes to the Financial Statements
for the Year Ended 30 September 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Student fees	<u>132,633</u>	<u>132,633</u>	<u>122,011</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>65</u>	<u>65</u>	<u>533</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Housekeeping - Catering		40,053	40,053	27,969
Housekeeping - Cleaning		10,439	10,439	9,186
Housekeeping - Staff		14,803	14,803	12,835
Motor & travel		10,193	10,193	12,808
Fuel and energy		32,326	32,326	29,655
Telephones		10,876	10,876	10,286
Printing, stationery and publicity		4,812	4,812	5,975
Rates		22,284	22,284	23,830
Repairs and renewals		28,526	28,526	21,632
Computer and other ICT costs		8,728	8,728	5,633
Other gifts and donations		5,338	5,338	3,753
Legal and professional fees		10,889	10,889	3,221
Insurance		4,353	4,353	4,308
Other expenses		13,683	13,683	22,717
Bank and interest charges		13,180	13,180	282
Independent examination		2,160	2,160	2,160
Depreciation		52,720	52,720	-
Staff costs	8	<u>9,197</u>	<u>9,197</u>	<u>904</u>
		<u>294,560</u>	<u>294,560</u>	<u>197,154</u>

International Bible Training College

Notes to the Financial Statements
for the Year Ended 30 September 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	8,775	904
Social security costs	299	-
Pension costs	123	-
	<u>9,197</u>	<u>904</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

International Bible Training College

Notes to the Financial Statements
for the Year Ended 30 September 2021

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2020	2,214,231	12,820	2,227,051
Additions	<u>413,770</u>	<u>-</u>	<u>413,770</u>
At 30 September 2021	<u>2,628,001</u>	<u>12,820</u>	<u>2,640,821</u>
Depreciation			
At 1 October 2020	-	12,820	12,820
Charge for the year	<u>52,720</u>	<u>-</u>	<u>52,720</u>
At 30 September 2021	<u>52,720</u>	<u>12,820</u>	<u>65,540</u>
Net book value			
At 30 September 2021	<u>2,575,281</u>	<u>-</u>	<u>2,575,281</u>
At 30 September 2020	<u>2,214,231</u>	<u>-</u>	<u>2,214,231</u>

10 Debtors

	2021 £	2020 £
Accrued income	<u>720</u>	<u>694</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	2,160	4,320
Deferred income	<u>1,350</u>	<u>12,782</u>
	<u>3,510</u>	<u>17,102</u>

12 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	<u>49,999</u>	<u>154,999</u>

International Bible Training College

Notes to the Financial Statements
for the Year Ended 30 September 2021

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £123 (2020 - £Nil).

14 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	1,745,174	239,165	(294,560)	1,689,779
<i>Designated</i>				
Accommodation block	<u>-</u>	<u>101,042</u>	<u>-</u>	<u>101,042</u>
Total unrestricted funds	1,745,174	340,207	(294,560)	1,790,821
Restricted funds				
Accommodation block	<u>1,234,729</u>	<u>114,433</u>	<u>-</u>	<u>1,349,162</u>
Total funds	<u>2,979,903</u>	<u>454,640</u>	<u>(294,560)</u>	<u>3,139,983</u>

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	1,712,380	229,948	(197,154)	1,745,174
Restricted funds				
Accommodation block	<u>488,198</u>	<u>746,531</u>	<u>-</u>	<u>1,234,729</u>
Total funds	<u>2,200,578</u>	<u>976,479</u>	<u>(197,154)</u>	<u>2,979,903</u>

International Bible Training College

Notes to the Financial Statements
for the Year Ended 30 September 2021

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	1,372,000	1,203,281	2,575,281
Current assets	422,331	195,880	618,211
Current liabilities	(3,510)	-	(3,510)
Creditors over 1 year	-	(49,999)	(49,999)
Total net assets	<u>1,790,821</u>	<u>1,349,162</u>	<u>3,139,983</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	1,400,000	814,231	2,214,231
Current assets	387,276	550,497	937,773
Current liabilities	(17,102)	-	(17,102)
Creditors over 1 year	(25,000)	(129,999)	(154,999)
Total net assets	<u>1,745,174</u>	<u>1,234,729</u>	<u>2,979,903</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

International Bible Training College

(A company limited by guarantee)

Charity registration number: 1173899

Company registration number: 10716786

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

INTERNATIONAL BIBLE TRAINING COLLEGE

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INTERNATIONAL BIBLE TRAINING COLLEGE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1173899
Company Registration Number	10716786
Trustees	Mark Sherratt John Whyte Bernard Lewis Martin Sheppard Gillian Saunders
Registered address	Hook Place Cuckfield Road Burgess Hill West Sussex RH1 8RF
Bankers	HSBC Crawley West Sussex RH10 1UT
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

Structure, governance and management

Nature of governing document

International Bible Training College is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charity maintains a board of five charity trustees for the purposes of strategic direction and oversight of the charity. The trustees seek to convene twice a year. The trustees are formed of members from a variety of professional backgrounds relevant to the work of the charity.

The trustees of the charity give their time voluntarily and received no benefits from the charity.

The trustees are appointed for a five-year term after which they may offer themselves for re-election.

Induction and training of trustees

New trustees are appointed as and when seems fit, but always according to the needs of the charity. New trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

Organisational structure

The day to day running of the charity is delegated to the management team, overseen by Mr John Whyte and Mrs Eliana Whyte and an immediate team of staff and key volunteers. They meet formally at least twice a month.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Objectives and activities

Objects and aims

Charitable Objectives:

a) Advancing religion in accordance with the Statement of Beliefs in the following ways:

- by providing and carrying on schools and colleges and training young people from all parts of the world and in particular from Europe and equipping them with a knowledge of the Holy Bible and of the Christian faith to enable them to become ministers, missionaries and evangelists;
- by evangelising throughout the world in ways which may include missionary journeys, campaigns and radio and television broadcasts;
- by publishing, printing, selling and distributing religious books, magazines, pamphlets and by making, selling and distributing recordings.

b) Relieving poverty both in Great Britain and anywhere else in the world by providing, receiving, collecting and distributing clothing, food, materials and money.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Principal's Report

'Life is a journey, not a race'...The most defined characteristic of the life of a school is methodology; from its didactics to its programmes and curriculums everything points to students' achievements and the reaching of learning and academic goals. It is therefore, at times such as these: unprecedented, uncharted, unclear, and abstract that our identity, vision and performance could be shaken or threatened. When that very methodical life and process is interrupted it is hard to define and quantify progress and results unless we can establish a higher method of evaluation and analysis. This is the reason why I have chosen to write this report as an overview of my work through an analysis of the very culture we live by and act out of here at the IBTI. It pays to remind ourselves that amidst uncertainty, confusion and physical limitations, God reigns supreme, boundless and unmoved, and we can continue to trust in him and his eternal plan. Our vision, values, goals and methods are therefore not restricted or motivated by achievable targets or human approval but find their life and purpose in what we believe is the truth of God's heart for the individual learning and for the community he or she is serving.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

The following analysis majors on seven different areas which map out some of the priorities that my work consists of:

1. CREATING COMMUNITY

As a Bible College with a very unique identity in teaching individuals Applied theology and training them in Christian Service we are called to be a community that serves one another both within our school and without. By creating a strong and healthy internal community we are not only living out the very message of what it means to be followers of Christ, but we are modelling the very communities our students will establish, serve, and ultimately lead.

The very identity of our college is defined by the word Training. Our programme and methods are not designed to inform or document individuals to reach immediate goals or emotionally driven service but to make them principled individuals by adopting and establishing Godly lifelong practices. In order to foster life commitment to service in our students we ourselves are committed to a culture of stability, long-term service, and continuity.

3. FACILITATING LEARNING AND DISCIPLESHIP

Learning is not an activity but an experience; even more so spiritual learning. The indifference towards learning and following, the lack of motivation to study and grow and the failing to reach spiritual maturity are often not a consequence of the individual lack of learning competences but rather a result of prior negative learning experience. We are committed to create and keep a healthy environment for learning and continue to raise students' achievement by improving the experience.

4. FOCUSING ON HOLISTIC DEVELOPMENT

We believe individuals are created spirit, soul and body and true wholeness is found in the balance of

these three areas. The study of Theology is not just a spiritual exercise but it will provide life for the spirit, fuel for the mind and tools for the hand. Our programme is consequently designed to challenge

and correct wrong patterns, support weak areas and cater for growth in the three areas.

5. FOSTERING A SENSE OF BELONGING

We believe God is one and the church is His body thus belonging to Him. In belonging to the one true

God, the church is therefore one universal entity which although may be divided in sub-culture and subgroups, it is united by the very life of the Spirit. As an interdenominational and international college we have maintained a unique position which has prepared our students not only for geographical and cross cultural ministry but has enlarged their sense of belonging to the wider church.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

6. ENSURING CARE THROUGH SAFETY

One of the clearest expressions of love is safety. We protect and keep safe those we love. As a principal I am not motivated by a business goal or legal compliance but rather by God's love for his people. To establish and maintain health and safety standards within the school is therefore not a dry technical process but a translation of heart principles. Assessing risks, identifying solutions, creating policies and implementing procedures becomes a natural, caring exercise which leads to a safer environment.

7. EMPOWERING A FAITH JOURNEY

The history of the college points to a faith mandate. Its institution was not commissioned by a denomination, was not supported by a business plan or sponsored by external bodies. It was rather conceived by faith in response to a particular need. Throughout the years I believe this DNA has been the very effectiveness of the college in empowering students to learn and live by the same principle.

Review of activities

Summary of Events during the Year October 2019 - September 2020

October 2019

IBTC Buildings and Projects:

- The houses that were started in 2017 were all completed and sold, however some gas bills and council taxes still had to be paid for about £2,000.

On top of that, two retentions still needed to be paid back (about £40, 000), a big loan of £122,000 was paid back and two remaining loans were soon to be returned.

The profit was gifted from the IBTI Developments Ltd to the International Bible Training College Building fund via 23 bank transfers.

- The next step to completing the new building was getting estimates of what it would cost to finish it, the companies involved in building the houses and the building were contending for this.

- The new contractor was the company that built the actual building. This decision has saved the IBTC £65,000. (The other Company contending was £65,000 more expensive)

- Annexe 1 building removal – estimates came in, the lowest one was approx. £14,500. The trustees agreed to postpone the demolition of the building to a later time as there was still work to be completed in the new accommodation block.

- UK Power Networks – a new pole and transformer was erected on the IBTC grounds. This electric is for the new accommodation block and surrounding buildings. This will free up the strain placed on the sole source of power we have for the whole of the IBTC.

- New Cooker: A completely new unopened commercial cooker was donated to the College Kitchen by the Baptist Church in Haywards Heath.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

December 2019

- Legacy hand-over: The Principal arranged for all staff members to be present to receive a legacy to the sum of £16,622.80 from the Executor of the will of the Late Vera Clara Clifford-Widow of Jack La Tour Clifford.
- This money was used, by the College, to support the Media department with the purchasing of TV Screens for both Classrooms and Chapel, and items which included musical instruments and microphones.

The Covid 19 Pandemic

Lockdown at the College began in mid-September 2019 with 14 days of quarantine for all staff and students and continued throughout the academic year (October 2019 through to the end of May 2020). This period challenged this community to a level that saw both staff and students reach heights that would not have been possible under "normal" circumstances. They "dug deep" and proved that "ALL things are possible" - Matthew 19:26 and achievable when your focus is intentional, creative, and selfless. With many of the students and staff suffering from the virus and the Operations Director and the Cook going through Covid 19 and overcoming it, the College became a beacon of hope to many across the miles! With the national evening of open-air clapping and support for all the frontline workers, including the NHS, this was one of the aspects the students and staff participated in, a great debt of love and care towards people of all ages and ethnicity was felt. For all of this we are indebted to God Almighty for His personal care and provision and acknowledge His Sovereignty through and over it all.

March 2020

The situation regarding the Coronavirus outbreak was changing daily. As students were raising concerns about not being able to travel to their countries for their break or return to the college after Easter, an emergency plan was established to determine how to navigate the situation.

The prospect of an early closure of the College seemed more likely with every passing day and the realisation of a year without students yet still the need of finance to cover that period loomed heavily over the College – BUT.... God's Provision!!! Came just at the right time.

Legacy from Late Robert Howard Williams - The College received the legacy funds of £327,037.75 (as confirmed by letter in the previous year) which gave such a confirmation of the Sovereignty of Almighty God and His Care for the College, Staff and Students.

Building updates and developments: Builders started their work again in the new accommodation block.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

May 2020

Students who returned home followed the completion of their studies via online Zoom classroom teaching. Some found it extremely difficult due to their own Country Government Guidelines and self-Isolation in homes where multiple family members resided. The College was in constant communication, where possible, to provide help and care.

Cancellation of Graduation 2020 and Venue: The decision was taken to cancel 2020 Graduation, Summer Youth Camp, and Visiting Church Groups.

Over £2,000 in fees were returned to students who had paid for the whole academic year. This was due to the early closure of the College because of the pandemic.

June 2020

Legacy from Late Daphne W. Mansbridge £500.00

July to September 2020

The work to complete the new accommodation block continued slowly due to UK Government Guidelines; no more than 2 companies could be on site working at the same time. The plumbers and electricians advanced quite well considering the period in which they were working in, with factories closed and materials extremely scarce.

Conclusion

Throughout this very challenging year, we have seen limits pushed, young lives developed in the crucible of extreme circumstances, we have witnessed the pain of a world in chaos, yet we have also witnessed the peace of knowing there is more than the physical realm, there is God's realm that releases peace and comfort to whoever needs it.

Yes we have been challenged, Yes we have felt separated, Yes we have persevered, Yes we have known life in a different setting and Yes we are still here, doing what God has called us to do; The development, the care, the training and the commissioning of people to go wherever there are needs, wherever there are people looking for answers, to go and share the Good News that Almighty God has prepared a way of life that sustains, enables and cultivates a strong and profound relationship with Him; the Divine Heavenly Father that He is! (The Bible: Gospel of John Chapter 3: 16 and Mark 16:15-16)

Financial review

Policy on reserves

It is the policy of the trustees to aim to maintain reserves in the Charity at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. The trustees deem this to be equivalent to 3 months operating expenditure. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Investment policy and objectives

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will give consideration to low risk bank overnight depositary facilities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors of International Bible Training College for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 July 2021 and signed on its behalf by:

.....
John Whyte
Trustee

INTERNATIONAL BIBLE TRAINING COLLEGE

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of International Bible Training College (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Bible Training College are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since International Bible Training College's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International Bible Training College as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd

8 July 2021

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	107,404	746,531	853,935	387,433
Charitable activities	4	122,011	-	122,011	131,752
Investment income	5	533	-	533	474
Total income		<u>229,948</u>	<u>746,531</u>	<u>976,479</u>	<u>519,659</u>
Expenditure on:					
Charitable activities	6	<u>197,154</u>	<u>-</u>	<u>197,154</u>	<u>211,288</u>
Total expenditure		<u>197,154</u>	<u>-</u>	<u>197,154</u>	<u>211,288</u>
Net income		32,794	746,531	779,325	308,371
Transfer from unincorporated charity		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,892,207</u>
Net movement in funds		32,794	746,531	779,325	2,200,578
Reconciliation of funds					
Total funds brought forward		<u>1,712,380</u>	<u>488,198</u>	<u>2,200,578</u>	<u>-</u>
Total funds carried forward	11	<u>1,745,174</u>	<u>1,234,729</u>	<u>2,979,903</u>	<u>2,200,578</u>

The notes on pages 14 to 21 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

REGISTERED NUMBER: 10716786 BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £ (As restated)
Fixed assets			
Tangible assets	8	2,214,231	2,008,695
Current assets			
Debtors	9	694	328,844
Cash at bank and in hand		<u>937,079</u>	<u>32,184</u>
		937,773	361,028
Creditors: Amounts falling due within one year	10	<u>(17,102)</u>	<u>(14,146)</u>
Net current assets		<u>920,671</u>	<u>346,882</u>
Total assets less current liabilities		3,134,902	2,355,577
Creditors: Amounts falling due after more than one year		<u>(154,999)</u>	<u>(154,999)</u>
Net assets		<u><u>2,979,903</u></u>	<u><u>2,200,578</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,234,729	488,198
Unrestricted income funds			
Unrestricted funds		<u>1,745,174</u>	<u>1,712,380</u>
Total funds	11	<u><u>2,979,903</u></u>	<u><u>2,200,578</u></u>

For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 8 July 2021 and signed on their behalf by:

.....
John Whyte
Trustee

The notes on pages 14 to 21 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 £	2019 £ (As restated)
Cash flows from operating activities			
Net cash income		779,325	308,371
Adjustments to cash flows from non-cash items			
Investment income	5	<u>(533)</u>	<u>(474)</u>
		778,792	307,897
Working capital adjustments			
Decrease/(increase) in debtors	9	328,150	(324,957)
Increase in creditors	10	2,520	-
Increase/(decrease) in deferred income		<u>436</u>	<u>(6,016)</u>
Net cash flows from operating activities		<u>1,109,898</u>	<u>(23,076)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	533	474
Purchase of tangible fixed assets	8	<u>(205,536)</u>	<u>(4,688)</u>
Net cash flows from investing activities		(205,003)	(4,214)
Cash flows from financing activities			
Repayment of loans and borrowings	10	<u>-</u>	<u>(20,000)</u>
Net increase/(decrease) in cash and cash equivalents		904,895	(47,290)
Cash and cash equivalents at 1 October		<u>32,184</u>	<u>79,474</u>
Cash and cash equivalents at 30 September		<u>937,079</u>	<u>32,184</u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		904,895	(47,290)
Cash outflow from repayment of loans		<u>-</u>	<u>5,000</u>
Change in net funds/(debt) resulting from cash flows		904,895	(42,290)
Net funds at 1 October 2019		<u>32,184</u>	<u>79,474</u>
Net funds at 30 September 2020		<u>937,079</u>	<u>37,184</u>

The notes on pages 14 to 21 form an integral part of these financial statements.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bible Training College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Prior year adjustment

The charity received written communication of a legacy gift during the previous financial year. The value of this legacy (£327,038) was not included in the accounts for last year. A prior year adjustment has been recorded and comparative amounts restated in the current year.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	0%
Furniture & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds	Restricted	Total	Total
	General	funds	2020	2019
	£	£	£	£ (As restated)
Donations and legacies;				
Donations	87,128	746,531	833,659	54,569
Legacies	17,123	-	17,123	327,038
Gift aid reclaimed	2,294	-	2,294	5,726
Other income from donations and legacies	859	-	859	100
	<u>107,404</u>	<u>746,531</u>	<u>853,935</u>	<u>387,433</u>

4 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Student fees	<u>122,011</u>	<u>122,011</u>	<u>131,752</u>

5 Investment income

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>533</u>	<u>533</u>	<u>474</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Housekeeping - Catering		27,969	27,969	30,250
Housekeeping - Cleaning		9,186	9,186	11,269
Housekeeping - Staff		12,835	12,835	-
Motor & travel		12,808	12,808	15,708
Fuel and energy		29,655	29,655	37,860
Telephones		10,286	10,286	6,624
Printing, stationery and publicity		5,975	5,975	7,036
Rates		23,830	23,830	19,299
Repairs and renewals		21,632	21,632	14,040
Computer and other ICT costs		5,633	5,633	3,430
Other gift and donations		3,753	3,753	3,628
Legal and professional fees		4,125	4,125	10,530
Insurance		4,308	4,308	1,666
Other expenses		22,717	22,717	45,833
Bank charges		282	282	155
Independent examination		2,160	2,160	3,960
		<u>197,154</u>	<u>197,154</u>	<u>211,288</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2019	2,008,695	12,820	2,021,515
Additions	<u>205,536</u>	<u>-</u>	<u>205,536</u>
At 30 September 2020	<u>2,214,231</u>	<u>12,820</u>	<u>2,227,051</u>
Depreciation			
At 1 October 2019	<u>-</u>	<u>12,820</u>	<u>12,820</u>
At 30 September 2020	<u>-</u>	<u>12,820</u>	<u>12,820</u>
Net book value			
At 30 September 2020	<u>2,214,231</u>	<u>-</u>	<u>2,214,231</u>
At 30 September 2019	<u>2,008,695</u>	<u>-</u>	<u>2,008,695</u>

9 Debtors

	2020 £	2019 £ (As restated)
Accrued income	<u>694</u>	<u>328,844</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	4,320	1,800
Deferred income	<u>12,782</u>	<u>12,346</u>
	<u>17,102</u>	<u>14,146</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

11 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	1,712,380	229,948	(197,154)	1,745,174
Restricted funds				
Accommodation block	<u>488,198</u>	<u>746,531</u>	<u>-</u>	<u>1,234,729</u>
Total funds	<u>2,200,578</u>	<u>976,479</u>	<u>(197,154)</u>	<u>2,979,903</u>

	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2019 £
Unrestricted funds				
<i>General</i>				
General Funds	506,059	(211,288)	1,417,609	1,712,380
Restricted funds				
Accommodation block	<u>13,600</u>	<u>-</u>	<u>474,598</u>	<u>488,198</u>
Total funds	<u>519,659</u>	<u>(211,288)</u>	<u>1,892,207</u>	<u>2,200,578</u>

INTERNATIONAL BIBLE TRAINING COLLEGE

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	1,400,000	814,231	2,214,231
Current assets	387,276	550,497	937,773
Current liabilities	(17,102)	-	(17,102)
Creditors over 1 year	<u>(25,000)</u>	<u>(129,999)</u>	<u>(154,999)</u>
Total net assets	<u>1,745,174</u>	<u>1,234,729</u>	<u>2,979,903</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2019 £
Tangible fixed assets	1,400,000	608,695	2,008,695
Current assets	351,526	9,502	361,028
Current liabilities	(14,146)	-	(14,146)
Creditors over 1 year	<u>(25,000)</u>	<u>(129,999)</u>	<u>(154,999)</u>
Total net assets	<u>1,712,380</u>	<u>488,198</u>	<u>2,200,578</u>