

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

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THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

Former City Business Library
1 Brewers Hall Gardens
London
EC2V 5BX

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity No. 1173896

TRUSTEES

Alexander Jesse Baker
Saratha Rajeswaran Gabbitas (elected 04.06.20)
John Matthew Gould
Dawn Helen Harrison-Wallace
Roger Morris Harwood (resigned 29.09.20)
Simon Paice Hill (resigned 10.02.20)
Melanie Jane Johnson (resigned 16.06.20)
Mark Paul Macey (resigned 04.06.20)
Charlotte Anna Price (resigned 04.06.20)
Daniel David Saunders (elected 04.06.20)
Michael David Smith (elected 04.06.20)
Robert James Stanex
Craig Richard Topp

INDEPENDENT EXAMINERS

Gilbert Allen & Co
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

BANKERS

Lloyds Bank plc
39 Threadneedle St
London EC2R 8AU

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
ANNUAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020**

ANNUAL REVIEW

FOR THE PERIOD TO 31 DECEMBER 2020

Founded in 1905 as an amateur dramatic society for members of the London Stock Exchange, today Sedos strives to provide an opportunity for all people living and working in the City of London (the "City") to participate in a creative outlet and to experience good quality theatre in the City.

We have been the resident theatre company at the Bridewell Theatre in the City since 2012. Most of our productions are staged there, continuing the strong connection between Sedos and its roots in the City.

During the review period, Sedos has had to contend with the unprecedented impact of the Covid-19 pandemic, and the forced closure of theatres by law. This had a material impact on the planned programme of plays and musicals, with only one production - *The Musical Of Musicals (The Musical)* - completed before theatres went dark. From March 2020 onwards, laws and regulations relating to Covid-19 meant we were unable to stage any in-person performances. In its 115 year history Sedos has only been prevented from performing on two other occasions during World War I and II.

Thanks to the creativity and community spirit of our membership, and assisted by modern technology, Sedos still managed to engage members and audiences online in a variety of ways during legally enforced periods of lockdown, including: digital theatrical experiment *Isolation, Zoom... Your Own Improv!*, online play readings such as *The Importance of Being Earnest*, online Sedance and Seyoga, and social events such as virtual quizzes.

Early in the pandemic, Sedos' Board of Trustees agreed to roll over all memberships for another year at no cost to members. Our membership numbers remain strong at over 300 and our members continue to be drawn from a diverse and eclectic mix from all over London, while still maintaining strong links with the City through many members who work at investment banks, law firms and other financial and City based firms.

In the background we continued to work on building the sustainability of the charity: investing reserves set aside for our future home, reviewing existing and creating new processes and policies and developing key infrastructure such as our new website and box office system. In particular, in the wake of the death of George Floyd and the BLM movement, we focused considerable energy to our diversity and inclusivity "Commitment to Change" to ensure that Sedos is an inclusive space that fully represents the diversity of the communities it serves.

Looking ahead: our 2021 season

2021 started with significant uncertainty over the extent and duration of legal restrictions to keep Covid-19 under control in the UK. Nonetheless, Sedos continued to delight audiences with its programme of virtual events including two 'seasons' of *The Masked Sedos Singer*.

The successful roll-out of the UK's vaccination programme, and the clear and cautious roadmap to ease restrictions issued by the government, means Sedos is confident that it will return to in-person productions in the second-half of 2021.

While we are keen to once again bring people together once again to experience the magic of theatre, we recognise the need to maintain a cautious and flexible approach to forward planning. Our plan is to pick up where we left off, and to complete our originally planned 2020 programme across 2021 and 2022.

Through the generosity of our donors and the tight management of production finances, Sedos is in a fortunate position, as an amateur theatre society, to hold significant reserves. And as a group that makes theatre through volunteer participants, we do not carry significant costs and overheads that are making life so difficult for many professional companies and venues. The Trustees are committed to ensuring the longevity of Sedos and its goals, objectives and purpose.

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Given the above and recognising the impact Covid-19 has had on so many people's lives, Trustees have voted to suspend annual membership fees for another year, and to temporarily remove other financial barriers such as show participation fees to encourage our existing membership to be a part of our reawakening.

The shows which were originally programmed for 2020 and which Sedos intends on completing before the end of 2022 are:

OPHELIA THINKS HARDER
by Jean Betts and William Shakespeare

WORKING: A MUSICAL
Adapted by Nina Faso and Stephen Schwartz
With additional contributions by Gordon Greenberg

LOVE! VALOUR! COMPASSION!
By Terence McNally

CHOOSE YOUR OWN ... IMPROV!
By the Banana Hut Gang
(Edinburgh Fringe)

A MIDSUMMER NIGHT'S DREAM
By William Shakespeare

THE MYSTERY OF EDWIN DROOD
By Rupert Holmes

AMADEUS
By Peter Shaffer

We hope that, in addition to the show programme, a number of member events will return, for example: socials; workshops, for both onstage and offstage skills; a 'musical in a weekend'; piano bar-nights; and seasonal events.

Our thanks

The Trustees would like to extend a warm thanks to all those who contributed to all of Sedos' activities during 2020 and to those whose generous support made those activities possible.

Particular thanks go to the Management Committee, and their subcommittees - all volunteers who work tirelessly not just to deliver remarkable productions of a very high quality but also to oversee key supporting activities such as membership, marketing and finance.

In particular this year our thanks go to the team who worked supported our digital developments - the new website, box office and supporting our virtual events - and to the Diversity and Inclusivity Group, who in collaboration with Centre Stage and GEODS supported us to deliver our Commitment to Change.

Above all, we would like to thank our members for continuing to be the very backbone of all that Sedos is able to achieve.

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES' REPORT

FOR THE PERIOD 1 JANUARY 2019 TO 31 DECEMBER 2020

The Trustees present their report and Financial Statements for the period 1 January 2020 to 31 December 2020.

1. Objectives

To educate the public in the fields of dramatic and musical theatre, and to further the development of public appreciation of and taste in said fields. To give opportunities for persons interested in dramatic and musical theatre to participate whether on or off stage in theatrical productions of high quality.

2. Activities

The Covid-19 pandemic prevented Sedos from fulfilling its originally planned programme of plays and musicals. In the year to 31 December 2020, Sedos produced one musical at the Bridewell Theatre London; and one play, regular improvisation shows and a digital theatrical experiment online. Sedos also continued its membership drop in groups Sedance and Seyoga online.

3. Achievements and Performance

In the year to 31 December 2020 our main productions were:

MUSICAL OF MUSICALS (THE MUSICAL)

Music by Eric Rockwell; Lyrics by Joanne Bogart; Book by Eric Rockwell and Joanne Bogart
25-29 February 2020

THE IMPORTANCE OF BEING EARNEST

By Oscar Wilde
Online, 17 April 2020

ISOLATION: A DIGITAL THEATRICAL EXPERIMENT

Online

ZOOM YOUR OWN... IMPROV!

Improvisation by Laura Capaldi, Jess Rogers, Chris Warner, Alex Magliaro, Sam Pearce, James Stone, and Jonathan Scott
Online, various dates

Sedos has continued to be able to deliver its productions without resorting to use of its reserve funds.

In addition to the above productions and events, we continued to run Sedance and Simprov online throughout the pandemic.

Considerable energy was dedicated to building strong governance within the charity, developing additional policies and processes, and, in the wake of the death of George Floyd and the BLM Movement, we collaborated with other amateur theatre companies, GEODS and Centre Stage, to create London Drama Societies with the objective of taking action, creating change and establishing template policies that will ensure diversity and inclusion is properly considered in our organisations.

Our Management Committee made optimum use of the downtime during the pandemic to develop and launch a new website integrated box office which will enable us to better market future productions and provide a resource for archive materials.

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Financial Results

Sedos' income is primarily through the sales of tickets to public performances. Additional income comes from membership subscriptions and individual and corporate donations.

Income for the period was £51,914 (2019 £180,466). After expenditure of £32,381 (2019 £165,388) and gains on investments of £23,865 (2019 £nil) there was a surplus for the period of £43,398 (2019 £15,078).

The total value of Sedos' funds at the end of the period was £571,275 (2019 £527,877).

5. Reserves Policy

Sedos holds reserve funds in order to cover both any unforeseen expenditure, and to support our strategic objective of securing long term rehearsal and performance spaces when current arrangements come to an end.

6. Future Plans

The pandemic has had a huge impact on our activities and ability to do what draws our members together. At a combined Trustee and Management Committee strategic workshop in February 2021, we agreed that our short term focus should be to get productions back up and running as soon as feasible and safe to do so, thereby continuing to consolidate Sedos' position as one of the premier amateur theatre companies in the country, maintaining a strong and varied programme of theatrical work with high production values and a strong core membership.

As a volunteer-led organisation, our members and audiences are the key to any success. As such, we also plan to build upon the work of the London Drama Societies Diversity Action Group by putting our new policies and ways of working into action across our open pitch process, audition notices, casting, and marketing.

Finally, 2021 will see us moving from our base at Brewers' Hall Gardens. For the past 10 years our ambition has been to secure a permanent home for Sedos. This firmly remains the case. We hope that this next move will be our final "interim" base and the Board of the Trustees very much view 2021 as a key year to start working towards that ultimate goal.

7. Structure, Governance and Management

Sedos is a Charitable Incorporated Organisation (CIO) and was entered on the Register of Charities on 21 July 2017.

Sedos is governed by its constitution. This provides for a Board of Trustees comprising no more than twelve Trustees: nine elected Trustees; the elected Chair of the Management Committee (an ex-officio member); and up to two co-opted Trustees. It further provides that Trustees may be elected by the members of the society, that one third of Trustees by rotation should retire each year and may offer themselves for re-election without limit.

The Trustees have established six sub-committees to assist with the effective functioning of the Board:

- Management Committee, with devolved responsibility for the day-to-day running of Sedos;
- Governance Committee, to help establish effective operating processes and procedures and advise the Sedos Board of Trustees on governance issues;
- Finance Committee, to manage and monitor the Sedos' finances;
- Investment Committee, to invest and manage Sedos' reserves; and
- Spaces Committee, to secure both the short- and long-term use of rehearsal, performance, build and storage spaces; and
- Diversity and Inclusion Committee, to ensure Sedos is an inclusive space that fully represents the diversity of the communities it serves.

In the year to 31 December 2020, the Trustees held six ordinary Trustee meetings. Sub-committees of the Board met between full Trustee meetings.

**THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
TRUSTEES' REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees have discussed the major strategic, business and operational risks to which the charity is exposed and an assessment of risks will be kept under review. Insurance cover has been obtained to cover strategic risks.

8. Public Benefit

In planning our activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

9. Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report was approved by the Board of Trustees.

Dawn Harrison-Wallace
Chair of Trustees



Date

24/10/21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF
THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the trustees of the Stock Exchange Dramatic and Operatic Society

I report to the trustees on my examination of the accounts of The Stock Exchange Dramatic and Operatic Society (the Trust) for the year ended 31 December 2020 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Gilbert Allen & Co
Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
TN9 1NR**

Date: 26.10.21

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted General Fund Year 2020 £	Unrestricted Designated Funds Total Year 2020 £	Total Funds Year 2020 £	Total Funds Year 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,055	-	38,055	37,312
Charitable activities	3	11,827	-	11,827	143,154
Investment income		-	2,032	2,032	-
TOTAL		<u>49,882</u>	<u>2,032</u>	<u>51,914</u>	<u>180,466</u>
EXPENDITURE ON					
Charitable activities	4	32,139	-	32,139	165,388
Fundraising activities		-	242	242	-
TOTAL		<u>32,139</u>	<u>242</u>	<u>32,381</u>	<u>165,388</u>
Gains on investments		-	23,865	23,865	-
NET INCOME		<u>17,743</u>	<u>25,655</u>	<u>43,398</u>	<u>15,078</u>
RECONCILIATION OF FUNDS					
FUNDS BROUGHT FORWARD AT 1 JANUARY 2020		93,613	434,264	527,877	512,799
FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	10	<u>£111,356</u>	<u>£459,919</u>	<u>£571,275</u>	<u>£527,877</u>

Statement of Financial Activities for individual unrestricted designated funds is on page 12.

The notes on pages 16 to 18 form part of these Financial Statements.

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
UNRESTRICTED DESIGNATED FUNDS**

For the year ended 31 December 2020

	Note	Unrestricted Designated Funds		
		Jeremy Lewis Legacy Year 2020	Spaces Year 2020	Total Funds Year 2020
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donation from SEDOS		-	-	-
Charitable activities		-	-	-
Investment income		-	2,032	2,032
TOTAL		-	2,032	2,032
EXPENDITURE ON				
Charitable activities		-	-	-
Fundraising activities		-	242	242
TOTAL		-	242	242
Gains on investments		-	23,865	23,865
NET INCOME		-	25,655	25,655
RECONCILIATION OF FUNDS				
FUNDS BROUGHT FORWARD AT 1 JANUARY 2020		84,264	350,000	434,264
FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	10	£84,264	£375,655	£459,919

Comparative information in Note 10.

The notes on pages 16 to 18 form part of these Financial Statements.

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

BALANCE SHEET
At 31 December 2020

	Notes	Unrestricted General Fund 2020 £	Unrestricted Designated Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	6	13,901	-	13,901	19,326
Investments including investment cash	5	-	225,653	225,653	-
		13,901	225,653	239,554	19,326
CURRENT ASSETS					
Debtors	7	29,951	-	29,951	67,026
Cash at bank and in hand		79,523	234,266	313,789	471,554
		109,474	234,266	343,740	538,580
LIABILITIES					
Creditors: Amounts falling due within one year	8	12,019	-	12,019	30,029
NET CURRENT ASSETS		97,455	234,266	331,721	508,551
TOTAL NET ASSETS		£111,356	£459,919	£571,275	£527,877
FUNDS OF THE CHARITY:					
DESIGNATED FUNDS	10	-	459,919	459,919	434,264
UNRESTRICTED FUNDS	10	111,356	-	111,356	93,613
		£111,356	£459,919	£571,275	£527,877

Balance Sheet for individual unrestricted designated funds is on page 14.
The notes on pages 16 to 18 form part of these Financial Statements.

Approved by the Trustees on: 24.10.21



Dawn Harrison-Wallace
Chair of Trustees

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

BALANCE SHEET - UNRESTRICTED DESIGNATED FUNDS

At 31 December 2020

	Note	Unrestricted Designated Funds		
		Jeremy Lewis		Total
		Legacy 2020 £	Spaces 2020 £	Funds 2020 £
FIXED ASSETS				
Tangible assets		-	-	-
Investments including investment cash		-	225,653	225,653
		-	225,653	225,653
CURRENT ASSETS				
Debtors		-	-	-
Cash at bank and in hand		84,264	150,002	234,266
LIABILITIES				
Creditors: Amounts falling due within one year		-	-	-
NET CURRENT ASSETS		84,264	375,655	459,919
TOTAL NET ASSETS		£84,264	£375,655	£459,919
FUNDS OF THE CHARITY:		84,264	375,655	459,919
UNRESTRICTED DESIGNATED FUNDS	10	£84,264	£375,655	£459,919

Comparative information in Note 11.

The notes on pages 16 to 18 form part of these Financial Statements.

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Fund to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on accruals basis.

In case of unconditional grant, this is accrued once the recipient was notified. Grant awards subject to conditions are accrued when the recipient was notified and any remaining conditions are outside of the Trust's control.

d) Legacies and donations

Legacies and donations received are credited to income and transferred to endowment if so specified or resolved by the Trustees.

e) Fixed assets

Tangible fixed assets are capitalised over the value of £500 and valued at historical cost. Depreciation is charged on equipment on a straight line basis over the estimated useful life of 5 years.

e) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any unrealised or realised gains are accounted for in the Statement of Financial Activities.

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2 Income from donations and legacies

	Unrestricted			Unrestricted		
	General	Designated		General	Designated	
	Fund	Funds	Total	Fund	Funds	Total
	Year	Year	Year	Year	Year	Year
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Corporate donation from Knighton Estates Ltd*	38,055	-	38,055	37,312	-	37,312
Other	-	-	-	-	-	-
	<u>38,055</u>	<u>-</u>	<u>38,055</u>	<u>37,312</u>	<u>-</u>	<u>37,312</u>

*The donation is related to the lease of premises which is still in the process of assigning from the "old" SEDOS to this charity.

3 Income from charitable activities

Membership fees	3,401	-	3,401	9,329	-	9,329
Class/Workshop/Show Fees	2,216	-	2,216	10,239	-	10,239
Ticket/Programme sales	5,963	-	5,963	123,586	-	123,586
Other	247	-	247	-	-	-
	<u>11,827</u>	<u>-</u>	<u>11,827</u>	<u>143,154</u>	<u>-</u>	<u>143,154</u>

4 Charitable activities and support costs

Governance costs have been allocated to charitable activities in full.

Productions	5,681	-	5,681	121,982	-	121,982
Workshops/classes	1,625	-	1,625	1,333	-	1,333
Rehearsal/build/storage spaces	8,285	-	8,285	22,179	-	22,179
Admin and other costs	15,248	-	15,248	18,275	-	18,275
	<u>30,839</u>	<u>-</u>	<u>30,839</u>	<u>163,769</u>	<u>-</u>	<u>163,769</u>
Support costs:						
Governance costs						
Accountancy and independent examination fee	1,300	-	1,300	1,620	-	1,620
Total	<u>32,139</u>	<u>-</u>	<u>32,139</u>	<u>165,389</u>	<u>-</u>	<u>165,389</u>

5 Investments

Brought forward at 1 January 2020	-	-	-
Additions	-	191,144	191,144
Unrealised gains	-	23,865	23,865
	<u>-</u>	<u>215,009</u>	<u>215,009</u>
Carried forward at 31 December 2021	-	-	-
Rathbones income account	-	-	-
Rathbones capital account	-	10,644	10,644
Total investments including investment cash	<u>-</u>	<u>225,653</u>	<u>225,653</u>

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

6 Fixed assets	2020	2019
	Equipment	Equipment
Cost	£	£
Brought forward	27,089	9,849
Additions	-	17,240
At 31 December 2020	<u>27,089</u>	<u>27,089</u>
Depreciation		
Brought forward	7,763	3,520
Provided in period	5,425	4,243
At 31 December 2020	<u>13,188</u>	<u>7,763</u>
Net book value at 31 December 2020	<u>13,901</u>	<u>19,326</u>

7 Debtors	Unrestricted	Unrestricted		Unrestricted	Unrestricted	
	General	Designated	2020	General	Designated	2019
	Fund	Funds	Total	Fund	Funds	Total
	£	£	£	£	£	£
Trade debtors	-	-	-	2,558	-	2,558
Prepayments and accrued income	27,604	-	27,604	60,470	-	60,470
Receivable from SEDOS	2,347	-	2,347	3,998	-	3,998
	<u>29,951</u>	<u>-</u>	<u>29,951</u>	<u>67,026</u>	<u>-</u>	<u>67,026</u>

8 Creditors falling due within one year

	Unrestricted	Unrestricted		Unrestricted	Unrestricted	
	General	Designated	2020	General	Designated	2019
	Fund	Funds	Total	Fund	Funds	Total
	£	£	£	£	£	£
Accounts receivable	370	-	370	-	-	-
Trade creditors	241	-	241	27,783	-	27,783
Accruals	1,850	-	1,850	1,775	-	1,775
Deferred income	9,558	-	9,558	471	-	471
	<u>12,019</u>	<u>-</u>	<u>12,019</u>	<u>30,029</u>	<u>-</u>	<u>30,029</u>

9 Related party transactions and trustees remuneration and expenses

Trustees receive no remuneration or expenses for their services.

All trustees are also trustees of the "old" Stock Exchange Dramatic and Operatic Society - charity no 1099443.

There were no related party transactions.

THE STOCK EXCHANGE DRAMATIC AND OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

10 Analysis of fund movements

Current year	Balance at 1 January 2020	Income	Expenditure	Gains	Balance at 31 December 2020
	£	£	£	£	£
Jeremy Lewis Legacy	84,264	-	-	-	84,264
Spaces	350,000	2,032	242	23,865	375,655
Unrestricted Funds	93,613	49,882	32,139	-	111,356
	<u>527,877</u>	<u>51,914</u>	<u>32,381</u>	<u>23,865</u>	<u>571,275</u>
Prior year	Balance at 1 January 2019	Income	Expenditure	Gains	Balance at 31 December 2019
	£	£	£	£	£
Jeremy Lewis Legacy	84,264	-	-	-	84,264
Spaces	350,000	-	-	-	350,000
Unrestricted Funds	78,535	180,466	165,388	-	93,613
	<u>512,799</u>	<u>180,466</u>	<u>165,388</u>	<u>-</u>	<u>527,877</u>

Unrestricted Designated Funds:

Jeremy Lewis Legacy - The purpose is furtherance of the artistic aims of the society by supporting productions or production values that we might not otherwise be able to achieve.

Spaces - To provide rehearsal and build space when current arrangements come to an end.

Performance Space - To allow the Society to establish a long term relationship with a theatre/performance space once the current deal with Bridewell ends. Now merged with Rehearsal and Build Space.