

**BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE
INCORPORATED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**Tree Accountancy Limited
Chartered Certified Accountants
Third Floor
Eastgate
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Castlefield
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M3 4LZ**

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Amanda Winstanley Ms Carol Winston Mr Jim Brooks Ms Margaret Dolan Ms Beryl Monaghan Ms Ann Cunliffe Mr James Royal Ms Anne-Marie Watters
Senior Management Team	Mr David Holden-Locke
Charity number	1173891
Registered office	Blackrod Sports and Community Centre Greenbarn Way Blackrod Bolton BL6 5TG
Independent Examiner	Tree Accountancy Chartered Certified Accountants Third Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

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BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023


It has been another successful and challenging year for us. Our challenges reflect the ones being faced by many in Bolton and the UK as we continue to recover from the Covid Pandemic and other economic and social challenges. But with the challenges come opportunities and this year we have started to deliver new activities for groups that previously have been overlooked. For example, the Holiday and Activities Fund (HAF) sessions for many children and Blackrod and Horwich is something we welcomed and delivered successfully in the school holidays. Many children came to our sessions and many families were supported not only during the difficult holiday periods but all year round as we increased and improved our timetable.

As we fully reopened in 2022, we found different challenges were being faced by our local users. Many other facilities simply did not reopen for community use, many volunteers that worked pre covid did not return and some tutors and instructors were forced to change their roles. We were in the fortunate position of securing Lottery funding pre lockdown for 3 years and so we were able to renovate the building and return with a full programme of activity in 2022/23 to help support our community. We responded to local need and our team worked tirelessly to ensure that our programmes of work reflected the needs of Blackrod and beyond.

Even in these challenging times we have continued to go from strength to strength. Our income is up; we continue to be very successful at securing external grant funding from a variety of sources to continue our building Improvements and to continue delivering our own activity programme of work. I would like to recognise David Holden-Locke here for his work and successes in securing significant funding for this this year and continuing to ensure our work reflects not only the funding requirement but also the community needs.

This year has seen much change to our local community, social and economic landscape, but we remain buoyant and dynamic. Our work during the Covid Pandemic demonstrated strong evidence of need in supporting individual, families and the wider community that may have been otherwise missing in Blackrod. I look forward to working alongside my fellow Trustees, staff and volunteers. Together we have seen the Centre grow from a small idea to a successful well established and respected Charity in 2023 providing well needed services and activities for our community.

The range of skills, knowledge, experience and contacts we bring to the table is amazing. I am proud of what we have achieved this year in difficult circumstances. With this in mind, I commend this report and wish all our team, participants and friends safety, good health and warm wishes in this ever evolving landscape.



Ms Ann Cunliffe
Chairman

Date: 30th January 2024.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objects and aims

The Blackrod Sports and Community Centre CIO was set up in July 2017 following 18 months of resident-led discussion, research, including a community audit, consultation, and negotiation with Bolton Council. As a local Charity the CIO's purpose is to enable the community to manage, promote, hire-out, maintain and improve these community sports and recreational facilities. These comprised a large indoor hall with a stage, kitchen, a small meeting room, sports changing facilities, an outdoor football pitch and adjacent land, all of which are owned by Bolton Council. Community management of these facilities aims to: increase usage; widen the range of activities on offer to meet the local interests, to suit all ages and needs; become a hub for the delivery of community support services; and seek to become sustainable and ideally, eventually, to become self-financing.

Objectives, strategies and activities

The Blackrod Sports and Community Centre CIO has a part-time Chief Executive and caretaking/cleaning staff to deliver the day-to-day management and care of the Centre. In addition, we have a full time Health and Well Being Coordinator and Apprentices. It is their role to coordinate our health and wellbeing programme of activity and support locally. We have secured further grant funding, that we have used to continue the upgrade or enhancement of the existing community facilities. Specifically, this year we secured funding to continue the maintenance of the outdoors sports pitches. The CIO will encourage the use of these facilities in ways which promote community self-help action, which broaden what is on offer within the Blackrod area, and which seek to deliver activities to meet locally identified needs.

Fundraising disclosures

Note 2 of the accounts shows the breakdown of funding by source between grants and fund raising. Fund raising for the most part reflects the weekly income generated from the hire of the main hall and the smaller meeting room in the Centre to deliver the various classes/activities.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

At 31 March 2023, Blackrod Sports and Community Centre CIO was almost 6 years into community management and is still working closely with Bolton Council to address the most pressing repairs and maintenance work that inevitably arise with a building of between 45-50 years old which had previously been remotely managed. The reserves at the year-end were being held to support the core revenue costs, including the employment of the part-time CDM, full time Health and wellbeing coordinator, and a cleaner, football pitch maintenance, for further investment that Trustees had agreed with Bolton Council, and to help to deliver specific activities and initiatives at the Centre.

The balance in the bank at 31 March 2023 was £70,044. (2022 - £73,949) to cash flow the core costs of the Centre, to invest in the enhancement of existing facilities and to start some new community activities. The restricted funds held at 31 March 2023 was £23,377 (2022 - £30,088).

The unrestricted funds held by the charity at 31 March 2023 were £80,132 (2022 - £79,734).

Plans for future periods

We have been successful in securing grant funding this year for both revenue and capital investments. Going forward we plan to complete the renovation and improvements to the exterior of the building and site. We will look into developing more outdoor recreational land to be used by sports groups including football, rounders, running, cycling and walking football.

We are planning to recruit more staff as we enhance and increase our health and wellbeing offer. We have a full programme of activity now for the over 50s and will look to add to this with a new programme of activity for all ages. Moving into 2023/24 we are developing the role of the charity as we start to move away from managing a building to providing activity and project management to programmes of work.

Going concern

At this stage, Trustees felt that the income was being managed prudently, given: dependency on grant income; and that we are increasing self-earned income from the hire of the Centre's facilities. Due to these successes the centre has improved its financial resilience and is more secure than expected in the current climate. We have planned for what actions we need to take in the future and are reassured that our activity will continue.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Nature of governing document

The first Trustees of Blackrod Sports and Community Centre CIO discussed and agreed the constitution of the organisation during 2017 with advice from Bolton CVS. It was finalised on 7 July 2017 for submission to the Charity Commission. It is based on the CIO 'Foundation' model constitution.

Blackrod Sports and Community Centre CIO was set up as a Charitable Incorporated Organisation, based on the Foundation model.

Recruitment and appointment of trustees

With the exception of the First Trustees, the Blackrod Sports and Community Centre CIO Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of charity trustees. Blackrod Sports and Community Centre CIO has openly advertised for and has responded to applications of interest to be considered as a Trustee. We are actively searching to recruit for a Trustee with financial background to work with us as Treasurer.

Induction and training of trustees

The Blackrod Sports and Community Centre CIO was provided with initial training and information when the draft constitution was put together both from within its own Trustees with relevant expertise and externally. This will be repeated for new Trustees. Blackrod Sports and Community Centre CIO is a member of Bolton Council for Voluntary Services. Individual Trustees have taken part in relevant training. BCVS regularly advertises Trustee, staff and volunteer training opportunities. Trustees have taken part.

Organisational structure

Blackrod Sports and Community Centre CIO is working in partnership with: Bolton Council through quarterly review meetings to oversee our use and management of the main Community Empowerment Fund Grant and the Centre; BCVS who advise and support charitable and voluntary organisations; consultation with the users of the Centre; other agencies to develop local networks, volunteering and working relationships to mutual benefit.

Public benefit

To advertise and encourage the use/hire of these community facilities to offer a more diverse range of community social, active leisure, recreation, self-help support, and sports activities for all ages; to bring people together to break social isolation; to encourage people to become active in the community by either starting/advertising new activities or by joining in existing classes; to promote volunteering at, or involvement with the Centre, for the mutual benefit of the individual and to help the sustainability of the Centre for residents in Blackrod and neighbouring communities; to apply for small grants to enable the Centre to initiate new activities to meet specific needs that have been identified from community consultation or proposed for delivery. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Social investment policies

This will be developed in the next year. Initially our priority has been to address the problems due to the age of the building and components within it reaching the end of their life, so requiring replacement and upgrading to ensure the Centre offers is attractive and welcoming to its users; is fit for purpose; and meets all health and safety standards. Our longer term aim is for local residents to see the Centre as a 'place for them' ie as 'their' Community Centre and for it to become a hub for the delivery of a range of community out-reach services.

Grant making policies

Blackrod Sports and Community Centre CIO is a small local charity. As at March 2023, the CIO has applied for grant funding to enable the Centre to meet its own objectives and to manage and improve the existing facilities on behalf of the community within its catchment. This year we have been successful in securing grant funding to provide a Full time Health and Well Being officer and this will assist us to commence a full programme of activity free of charge to local people to be delivered from the Centre. In this way, the CIO are being pro-active to enable new community groups and community-led initiatives to be set up. It would be working to benefit specific interest or special needs groups within Blackrod and its surrounding communities.

Use of volunteers

The Trustees are all local residents who want community management to succeed as a way to get the most use from these existing community facilities, to bring people together locally, to offer activities and services to meet local needs, and for the Centre to become a local community focus/hub to enrich/benefit Blackrod and surrounding communities. The Trustees are encouraging other people to get involved by offering their time, skills and interests as active volunteers to raise awareness of the Centre and what it can offer, to help to organise community events and activities to bring more people into the Centre, to network, to identify un-met local needs, and to collectively enhance the quality of life for residents in and around Blackrod. This will take time to achieve.

Relationships with related parties

Blackrod Town Football Club

Blackrod AFC and Academy Juniors with Blackrod town FC are the main existing user of the outdoor sports pitch and sports changing facilities. Blackrod Sports and Community Centre CIO has agreed to work with them to jointly develop the facilities at the Centre (and with the agreement of Bolton Council) to ensure compliance with Lancashire Football Association's requirements, including for grounds maintenance and compliant changing rooms to support expansion from men's teams to create footballing opportunities for junior, women's, disability and older persons, and for use by other sports e.g. rounders.

Major risks and management of those risks

Increase of self earned income The principle risk facing the charity is its ability to increase its self-earned income from the hire and use of its facilities (indoor and outdoor) and to secure additional grant funding to enable Blackrod Sports and Community Centre CIO to achieve at least a breakeven position year on year. Blackrod Sports and Community Centre CIO will continue to be dependent on the willingness of volunteers to assist to enhance what the paid staff and Trustees can deliver/achieve in widening the appeal of and the offer at the Centre.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Ms Ann Cunliffe
Trustee

Date: 30th January 2024

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

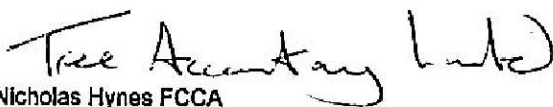
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Nicholas Hynes FCCA

Tree Accountancy
Chartered Certified Accountants
Third Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Dated: 30/01/24

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	2	53,779	65,134	118,913	56,062	71,227	127,289
Charitable activities	3	53,381	71,825	125,206	20,421	111,477	131,898
Net income/(expenditure)		398	(6,691)	(6,293)	35,641	(40,250)	(4,609)
Transfers between funds		-	-	-	(27,784)	27,784	-
Net movement in funds	4	398	(6,691)	(6,293)	7,857	(12,466)	(4,609)
Reconciliation of funds:							
Fund balances at 1 April 2022		79,734	30,068	109,802	71,877	42,534	114,411
Fund balances at 31 March 2023		<u>80,132</u>	<u>23,377</u>	<u>103,509</u>	<u>79,734</u>	<u>30,068</u>	<u>109,802</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		26,666		41,925
Current assets					
Debtors	8	8,299		1,000	
Cash at bank and in hand		70,044		73,949	
		<u>78,343</u>		<u>74,949</u>	
Creditors: amounts falling due within one year	9	<u>1,500</u>		<u>7,072</u>	
Net current assets			<u>76,843</u>		<u>67,877</u>
Total assets less current liabilities			<u>103,509</u>		<u>109,802</u>
The funds of the					
Restricted income funds	10	23,377		30,068	
Unrestricted funds		80,132		79,734	
		<u>103,509</u>		<u>109,802</u>	

The financial statements were approved by the trustees on 30th January 2024

Ann Cunliffe

Ms Ann Cunliffe
Trustee

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Blackrod Sports and Community Centre Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Blackrod Sports and Community Centre CIO is a Charitable Incorporated Organisation which is governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% Straight line
Fixtures and fittings	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants	13,641	65,134	78,775	21,167	71,227	92,394
Charitable rental income	40,138	-	40,138	34,895	-	34,895
	<u>53,779</u>	<u>65,134</u>	<u>118,913</u>	<u>56,062</u>	<u>71,227</u>	<u>127,289</u>

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Staff costs	6,542	-
Depreciation and impairment	15,259	8,415
Sundry	3,360	6,174
IT costs	774	2,049
Session delivery	24,317	15,636
Pitch maintenance	7,229	3,263
Centre management	44,631	46,975
Cleaning	9,230	6,447
Repairs and maintenance	10,394	16,042
Insurance	1,541	1,413
Training	-	2,434
Health and wellbeing co-ordinator	-	20,411
Bank charges	113	47
Accountancy	1,816	2,592
	<u>125,206</u>	<u>131,898</u>
Analysis by fund		
Unrestricted funds	53,381	20,421
Restricted funds	71,825	111,477
	<u>125,206</u>	<u>131,898</u>

4 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>15,259</u>	<u>8,415</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets

	Leasehold Improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	64,055	12,242	76,297
At 31 March 2023	64,055	12,242	76,297
Depreciation and impairment			
At 1 April 2022	29,317	5,055	34,372
Depreciation charged in the year	12,811	2,448	15,259
At 31 March 2023	42,128	7,503	49,631
Carrying amount			
At 31 March 2023	21,927	4,739	26,666
At 31 March 2022	34,738	7,187	41,925

8 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	7,299	-
Other debtors	1,000	1,000
	8,299	1,000

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,500	7,072

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Bolton Fund	11,275	14,832	(7,417)	18,690	15,724	(14,507)	19,907
Bolton Fund 2	4,760	16,618	(10,000)	-	-	-	-
GM Walking Grant	6,000	4,250	(10,250)	-	-	-	-
Bolton Sport	2,000	-	(2,000)	-	-	-	-
Bolton Fund Digital	5,000	-	(5,000)	-	-	-	-
Tesco Groundwork	817	-	(817)	-	-	-	-
Lottery ICT	9,706	20,000	(29,706)	-	-	-	-
FA Container	2,976	-	(2,976)	-	-	-	-
Others	-	-	-	-	-	-	-
Awards for All	-	9,955	(9,955)	-	5,572	(5,572)	-
Bolton CVS Health & Wellbeing	-	-	-	-	10,000	(10,000)	-
Bolton Council Warm Rooms	-	-	-	11,378	-	(11,378)	-
Lottery Community Fund	-	-	-	-	1,440	(1,440)	-
GM Answer Cancer	-	-	-	-	20,000	(16,530)	3,470
Football Foundation	-	-	-	-	4,217	(4,217)	-
Sport England	-	-	-	-	731	(731)	-
Rotary Club	-	-	-	-	5,950	(5,950)	-
Barclays Sported Grant	-	-	-	-	1,000	(1,000)	-
	-	-	-	-	500	(500)	-
	<u>42,534</u>	<u>65,655</u>	<u>(78,121)</u>	<u>30,068</u>	<u>65,134</u>	<u>(71,825)</u>	<u>23,377</u>

BLACKROD SPORTS AND COMMUNITY CENTRE CHARITABLE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	79,734	53,779	(53,381)	-	80,132
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	71,877	56,062	(20,421)	(27,784)	79,734

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	26,666	-	26,666
Current assets/(liabilities)	53,466	23,377	76,843
	80,132	23,377	103,509
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	41,926	-	41,926
Current assets/(liabilities)	37,809	30,068	67,877
	79,734	30,068	109,802

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).