

MID-CHESHIRE RIDING FOR THE DISABLED ASSOCIATION

CHARITY REGISTRATION NUMBER: 1179890

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2023

MID-CHESTER RIDING FOR THE DISABLED ASSOCIATION

INDEX TO CONTENTS

Page	
1-3	Trustees' Report
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes to the Accounts

MID ESSEX RIDE RIDING FOR THE DISABLED ASSOCIATION

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the Charity for the year ended 31 March 2023.

Objects and activities

The Charity provides horse riding facilities for disabled persons from the age five upward.

Structure, Governance and Management

Governing document

The Charity's rules and regulations are comprised in its governing document dated 21 July 2017.

Management

The Charity is managed by the trustees who comprise a Committee of Management with each trustee having designated areas of responsibility.

The Committee of Management have due regard to issues such as risk management and to trustees' training.

Achievements during the year and future plans

It has been a really busy and successful year at Mid Cheshire, and we are now settled and happy in our luxury accommodation in the indoor arena. The surface is superb, and the ramp makes everything much easier for mounting our less able riders. Parents and carers are also very happy to be out of the rain and able to view from the viewing area.

This will be so much better for us in the winter as we cancelled several sessions in the year due to the bad weather.

We have had eight new riders start and one returning from before COVID. On top of this we have had five new volunteers who have either completed their training or very nearly have. Lindsey completed her coach training and is well on her way to completing hers. This has all been done with the help and supervision of Janet and Gill. We are lucky to have them both here working with us.

We increased our fees for riding in December from £5 for thirty minutes to £7.50 but our costs continue to rise, and our savings have taken a hit due to both this and the falling stock market. We just did the one fundraising event in the year which was the Easter raffle which raised £370. This doesn't all show in this year's accounts as some of the money did not come in until after the end of the financial year.

We plan to look into doing more fundraising and seeing if there are any grants or subsidies we may be entitled to. We encourage all our riders and volunteers to sign up to 'Easy Fundraising' as that is a very straightforward way of raising some funds.

All the horses are looking well, and touchwood are healthy, this is with the huge help of Karen and her team at Allstock as well as our farrier, dentist and physio.

We have still been looking for one or two additions to the stables but haven't been able to find the perfect ponies yet. We will keep looking and ask that you also let us know if you hear of anything which may be suitable.

We decided not to attend the National Championships last July as the weather was so hot and we felt it was a long way to travel with the horses and then to spend a day competing. After we made this decision, the show was, in fact, cancelled on the Sunday - a sensible decision.

Four riders had competed in Country Side Challenge at the Regional Qualifiers in May, and all did superbly well, especially considering it was their first time. Quinn disgraced himself slightly with our first rider by his inability to resist the grass. However, our other three riders all qualified and then went on to compete in the Virtual Championships which we filmed at home and submitted to RDA for judging. Verity and Nicola were placed third in the respective classes and Dylan came fourth. We were very proud of them all and Lindsey and I want to thank everyone who helped, especially Millie for her fabulous filming.

We were very lucky to have an article about us in the Shire Life earlier in the year and their photographer took some fabulous photos. I believe these are still for sale if anyone is interested.

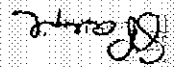
Sadly, we are saying goodbye to Brian, our Treasurer, after nearly two years. Brian has worked really hard to make sure all the bills are paid on time and I'd like to thank him for that. We just have two long service awards to present this AGM. Both are for ten years of service and the first one goes to Juanita. The second one is actually, Sarah, our chair, so Pam is going to do the presentation.

Trustees

The trustees who served during the year were as follows:

Sarah Payne	Chair
Lindsey Tucker	Riding (Appointed 5 October 2022)
Brian McElvilly	Treasurer
Jane Wellstead	Volunteers
Pamela Rigby MBE	Coaches

Sarah Payne - Chair



This report was approved by the trustees on 12 July 2023 and signed on their behalf by:

Approval

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	2022	2021	2020
Income:			
MCG Griffiths Estate	£ 2,536	£ -	£ -
Donations and Gift Aid	1,160	750	-
Riding Fees	1,282	3,329	-
First Aid Training	1,800	200	-
Sale of Horses	7,000	-	-
Sale of Tack	490	-	-
Sale of RDA clothing	-	246	112
Sale of Raffle tickets	-	-	-
Expenditure:			
Purchase of Horses	19,500	-	-
Horse upkeep - Vet & Dental fees	-	4,054	1,585
Barn charges	20,831	()	12,281
Livery charges	-	()	660
Passports	49	-	-
Welfare visits	4,553	3,583	715
Insurance	888	98	252
Stationery	244	144	42
Telephone	-	252	42
Travelling expenses	-	144	42
Equipment and Tack	-	3,313	42
Repairs	8,032	()	()
Countryside challenge costs and	-	-	-
Virtual national championships	-	165	502
RDA clothing	-	502	2,963
Legal fees	300	88	130
IDBS checks	-	725	138
Courses/fees	-	106	148
Bank charges	-	-	-
Laptop and Printer	-	475	-
Sundry/expenses incl AGM costs	55,494	50,531	240
Movement in value of investment	- 11,156	- 45,894	- 24,627
Portfolio -decrease/increase	- 3,888	- 24,627	- 24,627
Net outgoing resources for the year	- 37,278	- 70,521	- 70,521

MILD CHESHIRE RIDING FOR THE DISABLED ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	2023	2022
Fixed Assets	£	£
Investments	283,402	368,029
Current Assets		
Balance at Bank - Bardsays	17,428	3,317
Total Assets	300,825	371,346
Reserves		
Unrestricted reserves	300,825	371,346

Approved by the Board of trustees on 12 July 2023 and signed on their behalf by:



Sarah Payne - Chair

MID CHESHIRE RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1 Legal form

The Charity is a Charitable Incorporated Organisation (CIO) run by its Trustees, registration number 1173890. The Charity constitutes a Public Benefit entity as defined by FRS 102.

2 Basis of Preparation

The financial statements have been prepared under the historical cost convention subject to an annual revaluation of the investment portfolio.

The Charity follows best practice as set out in the Statement of Recommended Practice, (SORP), "Accounting and Reporting by Charities".

The Charity has adopted the small entity provisions of FRS 102 1A.

The financial statements have been prepared on a going concern basis. They are evaluated in sterling and rounded to the nearest pound.

The significant accounting policies applied in the preparation of the attached financial statements are set out below. Such policies have been applied consistently in the years presented unless otherwise stated.

3 Accounting Policies

Income is accounted for when receivable.

Investment income is rolled up into the value of the investment.

Expenditure is accounted for when incurred on an accruals basis.

Restricted fund reserves represent donations which have arisen from donations received for specific purposes not yet spent on such purposes as at the year-end.

Unrestricted fund reserves represent net income or donations received without any restrictions on how they are applied.

4 Investments

The Charity's investments are managed by a firm of professional investors, Brown Shipley who are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority.

The investment portfolio is valued at market value by Brown Shipley and the movements therein during the year can be summarised as follows:

