

# **CARNAVAL DEL PUEBLO ASOCIACION**

**(Registered charity number 1173888)**

## **TRUSTEES' ANNUAL REPORT**

**For the year ended 31 August 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice – Accounting and reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 4.26 of this SORP.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### *Description of charity's trusts*

Carnaval del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017. The governance



of the charity is the responsibility of the Trustees. The day to day administration is delegated to the Director of Carnaval del Pueblo Asociación.

### *Trustees recruitment*

Trustees are elected and co-opted under the terms of the charity's Articles of Association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team.

Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting.

Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, *they will be appointed.*

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

### *Trustees induction and training*

*The Trustees have received Charity Commission updates which arrive via e-mail and are familiar with rules of public*



*funds management and public benefit from the accountants Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since. Newer trustees receive the Charity Commission information e mails and visit their website and also learn from their peers.*

#### *Related party relationships*

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically and is now £700 and **directed to the Director. The amount may vary when specific funded projects allow.** From time to time this figure has been increased when there are specific activities that give rise to increased activity and outgoings such as hosting young disadvantaged children from abroad to participate in The London New Year's Day Parade, during the Carnaval del Pueblo period itself, other festival participation conferences and hosting occasions.

#### Remuneration of key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of



directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to the Director as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

### *Risk management*

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risk.

## **OBJECTIVES AND ACTIVITIES**

### *Purposes*

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the



musical, visual, dramatic or any other arts provided in each case) to celebrate, promote and develop a greater understanding of Latin American culture.

### *Activities*

The beneficiaries of Carnaval del Pueblo continue to be members of the asylum seeker, refugee first generation Latin American community and the second and third generation 'lived experience' young people as well as 'third country migrant' Latin Americans more recently arrived from countries such as Spain due to economic crisis there. Beneficiaries also include society as a whole, often marginalised, isolated and also people simply passionate about the culture and attracted to the global synergy of it's music, dance and food. Carnaval del Pueblo has empowered its own community members and created understanding bilaterally over many years by showing the public value of the cultural heritage to the community and to the world, via public performance, education and study and by taking the community to an outward looking position to local Council and organisations where its cultural heritage, music, dance and traditional costumes are recognised, better understood, valued and enjoyed. This has taken place in small meetings and gatherings, festivals and TV as well as international work coupled with



the academic learning attained from public presentations and real-life campaigning and advocacy situations and responsibilities. Society as a whole, enjoys Carnaval del Pueblo's creative opportunities and has benefitted from creative up lift during challenging post pandemic times. London and wider has become aware of and enjoyed high profile performances, youth artist international visits celebrating the cultural heritage and vibrancy of 19 countries, present in London.

### **Public Benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

### **ACHIEVEMENTS AND PERFORMANCE**

Building on the success of the Carnaval del Pueblo post pandemic come back large, open-air event at Burgess Park on August 21, 2022, an iconic 2023 version was delivered to a diverse public on August 20, 2023. This



followed a classic large-scale participation official Latin American entry in the London New Year's Day Parade on January 1, 2024 and beginning the work straight after to make hosting a large-scale group of young people from Mexicali, Mexico as a marching band possible.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts. This was carried out by delivering myriad of smaller events and dedicating to market events and their participants as well as pivoting into the world of Futsal events too. August 2023 to August 2024

Therefore, further to the great August 2023 Carnaval del Pueblo, firmly reinstating Carnaval del Pueblo to its home and creating great community visibility in Burgess Park, SE5, the decision was taken collectively to stop, reflect and consolidate the organisation.

It was decided to have a fallow year from the large event and dedicate to small, impactful pop up cultural events. We therefore:

Delivered 2 cultural events in Magdalen Hall, Purbrook Street, London SE1 3DQ with partners as well as a health and well-being project, enjoying working with Paraiso School of Samba and Salsateca. We pivoted into sport too and partnered with Futsallers Charity and the Vice Chair of the London Football Association to create opportunity for our children and young people. The quest is on for children from our community to have the opportunity to trial to represent the UK now that futsal has been declared a Junior Olympic sport for Senegal, 2026. We delivered a large-scale entry in our official Latin American entry to the London New Year's Day Parade as well as partnering with Westminster Unison in Pride and medal giving ceremony in the Mayor of Westminster Parlour.

Such high-profile events bring much visibility to the community as we go forward as outward looking and partnering with the wider community.



## **VOLUNTEERS**

We continue with our relationship with the UCL Students' Union Volunteer Department and enjoy those who come forward with their free time and also participating ourselves in events within the university. We are very aware now of the need to a Volunteer Co-ordinator and robust volunteer agreements and can see their importance particularly for those coming forward independently.

## **FINANCIAL REVIEW**

### *Position*

The charity

The Income receivable figures are as follows:

31 August 2024 £33,854

31 August 2023 £87,049

Unrestricted reserve -£ or NIL



### *Reserves Policy*

The Trustees monitor the level of reserves at regular Board meetings and look to develop sufficient reserves for the charity to always continue to operate. The reserve policy is being designed to cover 6 months running costs and ways of doing this explored.

### *Going Concern*

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable



sector including the still very real impact of the Pandemic on the economy and austerity too.

A combination of factors, including getting into recovery mode and delivering events for many people, once again, have continued to influence our work this year. Much resilience has been developed at Carnaval del Pueblo. The experience of working too with many emerging entrepreneurs selling product and services inspired by the cultural heritage has been great incorporating hands on training and opportunity at our events at Crystal Palace National Sports Centre and wider.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms including deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability. We have made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable, ready to pivot and responsive to the changing environment.

The Trustees are also preparing cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its



operations for a period of at least twelve months from the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due. We are very aware, however, that our events are becoming increasingly attractive to members of the community keen to monetise and perhaps try to replica our events as well as music venues from Central London looking towards expanding into open air festivals and recognise we need to be mindful of the need to create money making activity too.

Therefore, after such analysis and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resource, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting, once again, that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.



In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

**Approval**

This report was approved by the Trustees on <sup>JUNE</sup>~~JULY~~ 25, 2025 and signed on its behalf by:

  
.....

**Elder Sanchez**  
Trustee





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Charity Name  
**Carnaval del Pueblo Asociacion**

No (if any)  
**1173888**

**CC16a**

## Receipts and payments accounts

For the period  
from

Period start date  
01/09/2023

To

Period end date  
31/08/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Gifts, grants and donations	921	32,933	-	33,854	48,599
Sponsorships			-	-	15,250
CDPA Carnival : stalls, food traders, crafts, drink sales			-	-	23,200
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	921	32,933	-	33,854	87,049
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	921	32,933	-	33,854	87,049
<b>A3 Payments</b>					
Staff salary costs	600		-	600	6,044
Freelancer fees and expenses			-	-	-
CDPA carnival costs	-		-	-	81,428
Other project costs	653	14,967	-	15,620	8,486
Accountancy fees	550		-	550	1,093
Bank charges	240		-	240	265
Consultancy fees			-	-	415
Insurances			-	-	-
General administrative expenses			-	-	-
Rent & utilities			-	-	-
Repairs and maintenance			-	-	-
Sundry expenses			-	-	167
Telephone and internet	899		-	899	421
Training			-	-	-
Travel and accommodation			-	-	-
Trustees' expenses			-	-	30
Trustees' stipends			-	-	125
Volunteers' expenses			-	-	-
Interest payable	1		-	1	2
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	2,943	14,967	-	17,910	98,476
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	2,943	14,967	-	17,910	98,476
<b>Net of receipts/(payments)</b>	- 2,022	17,966	-	15,944	- 11,427
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	- 19,687	-	-	- 19,687	- 8,260
<b>Cash funds this year end</b>	- 21,709	17,966	-	- 3,743	- 19,687



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Overdraft	- 21,709	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>- 21,709</b>	<b>17,966</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Metro Bank	-	11,662	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Creditors	Unrestricted	350	
	Accruals	Unrestricted	550	
	Taxes	Unrestricted	1,506	
	Other creditors	Unrestricted	12,999	
			-	

Signed by one or two trustees on behalf of all the trustees

(Chair)

Signature

Chiara Stella Cochetti

Print Name

Chiara Stella Cochetti

Date of approval

24/01/2025



## **Carnaval del Pueblo Asociacion Accountants' Report**

### **Accountants' report to the directors of Carnaval del Pueblo Asociacion**

You consider that the company is exempt from an audit for the year ended 31 August 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Crownking Accounting Services  
International Accountants

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29 JUNE 2025