

CARNAVAL DEL PUEBLO ASOCIACION

(Registered charity number 1173888)

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2023. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice – Accounting and reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 4.26 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts

Carnaval del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017. The

governance of the charity is the responsibility of the Trustees. The day to day administration is delegated to the Director of Carnaval del Pueblo Asociación.

Trustees recruitment

Trustees are elected and co-opted under the terms of the charity's Articles of Association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, *they will be appointed.*

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Trustees induction and training

The Trustees have received Charity Commission updates which arrive via e-mail and have all received a thorough induction into rules of public funds management and public benefit from the accountants

Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since.

Related party relationships

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically and is now £600 and **directed to the Director**. From time to time this figure has been increased when there are specific activities that give rise to increased activity and outgoings such as hosting young disadvantaged children from abroad to participate in The London New Year's Day Parade, during the Carnaval del Pueblo period itself, other festival participation conferences and hosting occasions.

Remuneration of key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to the Director as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risk.

OBJECTIVES AND ACTIVITIES

Purposes

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the musical, visual, dramatic or any other arts provided in each case) to celebrate, promote and develop a greater understanding of Latin American culture.

Activities

The beneficiaries of Carnaval del Pueblo continue to be members of the asylum seeker, refugee first generation Latin American community and the second and third generation 'lived experience' young people as well as 'third country migrant' Latin Americans more recently arrived from countries such as Spain due to economic crisis there. Beneficiaries also include society as a whole, often marginalised, isolated and also people simply passionate about the culture and attracted to the global synergy of it's music, dance and food. Carnaval del Pueblo has empowered its own community members and created understanding bilaterally over many years by showing the public value of the cultural heritage to the community and to the world, via public performance, education and study and by taking the community to an outward looking position to local Council and organisations where its cultural heritage, music, dance and traditional costumes are recognised, better understood, valued and enjoyed. This has taken place in small meetings and gatherings, festivals and TV as well as international work coupled with the academic learning attained from public presentations and real-life campaigning and advocacy situations and responsibilities. Society as a whole, enjoys Carnaval del Pueblo's creative opportunities and has benefitted from creative up lift during challenging post pandemic times. London and wider has become aware of and enjoyed

high profile performances, youth artist international visits celebrating the cultural heritage and vibrancy of 19 countries, present in London.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

Building on the success of the Carnaval del Pueblo post pandemic come back large, open-air event at Burgess Park on August 21, 2022, an iconic 2023 version was delivered to a diverse public on August 20, 2023. This followed a classic large-scale participation official Latin American entry in the London New Year's Day Parade.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts. This was carried out by delivering an even larger and more inclusive Latin American Carnaval del Pueblo in Burgess Park on the Great Lawn, Sunday August 20, 2023.

The Carnaval del Pueblo event again took place on a beautifully hot summer's day. It was filled with the Latin American community and many local people. There was a main stage packed with London based artists through to international artists including Charlie Cardona (salsa music) and also Wendy Corzo (vallenato music) from Colombia as well as plenty of dance workshops. Community group representation was high to disseminate health information to the public.

VOLUNTEERS

Some volunteers stayed on from last year and being experienced their help was second to none. Whilst we all struggled with the unexpected death of our young Trustee, Adela, in June, we did her great justice in the event and indeed kept her on our branding as originally planned. We are now exploring volunteers from the UCL Students' Union Volunteer Department.

September/October time saw us in El Salvador, working with Renzo Fuentes, leader of Boinas Verdes Marching band, San Juan Opico, beside the Joya de Céren, UNESCO archaeological site, a pre-Columbian Maya farming village buried under the eruption of a volcano (AD600). We worked with the British Ambassador and British School to secure tickets for the large group of children to come to our official Latin American entry to

the London New Year's Day Parade with many educational and performance opportunities. Total success was achieved with the President's wife donating band uniforms too.

Events attended included our Trustee's Oct 28 House of Lords womens' leaders conference presentation, World Tourist Market and a UCL NY-LON 'Is Coming Home' presented by HomeGrownPlus.

FINANCIAL REVIEW

Position

The charity

Total income for the year was £87,049 (2022 – total income was £71033). Total expenditure was £98,476 (2022 – total expenditure was £90,870). Unrestricted reserve -£8260 or NIL

Reserves Policy

The Trustees monitor the level of reserves at regular Board meetings to ensure an adequate level of reserves for the charity to continue to operate. The reserve policy is designed to cover 3 months running costs. Looking at the commitments as at the year-end, the charity requires

approximately overheads at £3000 per month in reserves, total £9000.

Going Concern

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable sector including the impact of the Pandemic. A combination of factors, including getting into recovery mode and delivering events for many people, once again, have influenced our work this year. However, despite 3 major traumas taking place around our Burgess Park event we pulled together as a Team and despite these difficult circumstances (the passing of our

young Trustee, an unrelated stabbing incident by our Carnaval site the night before and a strategically timed letter by a local resident complaining terribly about the presence of the Latin American community affecting our licence usage ie the new larger public licence was put on hold whilst the licensing subcommittee heard out defense of the Latin American people meaning we had to use last year's smaller licence and also move our site entrance at the crack of dawn impacting heavily on infrastructure and security arrangements. Much reliance was placed on our stoic team of experienced volunteers and they are to be commended.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms including deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability. We have made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable, ready to pivot and responsive to the changing environment.

The Trustees have also prepared cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its operations for a period of at least twelve months from

the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due.

Therefore, after considering aforementioned support and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resource, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting, once again, that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.

In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

Approval

This report was approved by the Trustees on July 9, 2024 and signed on its behalf by:

Chiara Stella Cochetti

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Chiara Stella Cochetti

Trustee



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Carnaval del Pueblo Asociacion

No (if any)
1173888

CC16a

Receipts and payments accounts

For the period
from

Period start date
9/1/2022

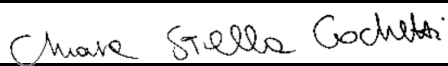
To

Period end date
8/31/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts, grants and donations	499	48,100	-	48,599	56,998
Sponsorships	15,250	-	-	15,250	10,340
CDPA Carnival : stalls, food traders, crafts, drink sales	23,200	-	-	23,200	3,695
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,949	48,100	-	87,049	71,033
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	38,949	48,100	-	87,049	71,033
A3 Payments					
Staff salary costs	6,044	-	-	6,044	16,790
Freelancer fees and expenses	-	-	-	-	-
CDPA carnival costs	33,328	48,100	-	81,428	41,381
Other project costs	8,486	-	-	8,486	25,442
Accountancy fees	1,093	-	-	1,093	1,810
Bank charges	265	-	-	265	240
Consultancy fees	415	-	-	415	-
Insurances	-	-	-	-	-
General administrative expenses	-	-	-	-	388
Rent & utilities	-	-	-	-	-
Repairs and maintenance	-	-	-	-	300
Sundry expenses	167	-	-	167	429
Telephone and internet	421	-	-	421	839
Training	-	-	-	-	280
Travel and accommodation	-	-	-	-	450
Trustees' expenses	30	-	-	30	526
Trustees' stipends	125	-	-	125	595
Volunteers' expenses	-	-	-	-	1,400
Interest payable	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	50,376	48,100	-	98,476	90,870
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	50,376	48,100	-	98,476	90,870
Net of receipts/(payments)	- 11,427	-	-	- 11,427	- 19,837
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	- 8,260	-	-	- 8,260	11,577
Cash funds this year end	- 19,687	-	-	- 19,687	- 8,260

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Overdraft	- 19,687	-	-
		-	-	-
		-	-	-
	Total cash funds	- 19,687	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Metro Bank	67,842	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	Unrestricted	4,981	
	Accruals	Unrestricted	950	
	Taxes	Unrestricted	1,506	
	Payments due to Carnival traders	Unrestricted	68,092	
	Other creditors	Unrestricted	12,000	
Signed by one or two trustees on behalf of all the trustees (Chair)	Signature	Print Name	Date of approval	
		Chiara Stella Cochetti	03/07/2024	

Carnaval Del Pueblo Asociacion
Independent Examiner's Report

Independent Examiner's report to the Trustees of
Carnaval Del Pueblo Asociacion

You consider that the CIO is exempt from an audit for the year ended 31 August 2023. Your responsibilities include preparing accounts that give a true and fair view of the state of affairs of the CIO at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the SORP Accounts from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Crownking Accounting Services
Accountants

Breakspear Park (GF Suite F G22)
36 Breakspear Way
Hemel Hempstead
Herts
HP2 4TZ

30 June 2024