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**CARNAVAL DEL PUEBLO ASOCIACIÓN**

(Registered charity no. 1173888)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**CARNAVAL DEL PUEBLO ASOCIACIÓN**  
(Registered charity no. 1173888)

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**REPORT AND FINANCIAL STATEMENTS**  
for the year ended 31 August 2022

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## CARNAVAL DEL PUEBLO ASOCIACIÓN

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Registered charity No. 1173888

### REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 August 2022

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<b>Charity name</b>	Carnaval del Pueblo Asociación
<b>Charity reg. no.</b>	1173888
<b>Trustees</b>	Chiara Stella Cochetti (Chair) Carmen Adela Ibarra Valencia Elder Sanchez Kathryn Oluyinka Dr Robin Bunce Pedro Alejandro Gil-Quintero
<b>Registered office</b>	122 Coombe Lane Croydon CR0 5RF
<b>Independent examiner</b>	Charles Ssempijja, FCA NFP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC2A 4NE
<b>Bankers</b>	Metro Bank Ltd One Southampton Row London WC1B 5HA

**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 August 2022**

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The trustees present their annual report and financial statements of the charity for the year ended 31 August 2022. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### *Description of charity's trusts*

Carnaval Del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017.

The charity is governed under its Constitution logged with the Charity Commission on 20 July 2017. The governance of the charity is the responsibility of the Trustees. The day to day administration is delegated to one of the Trustees.

### *Trustees recruitment*

Trustees are elected and co-opted under the terms of the charity's articles of association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, they will be appointed.

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

### *Trustees induction and training*

The Trustees have received Charity Commission updates which arrive via e mail and have all received a thorough induction into rules of public funds management and public benefit from the accountants Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since.

### *Related party relationships*

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically. From time to time, this figure has been increased when there are specific activities that give rise to increased activity and outgoings. In the reporting period, this included liaising and accompanying groups of Cdp people to the Appreciative Inquiry residential training experience carried out via the Ubele Initiative in Crete and other

**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 August 2022**

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*Remuneration of key management personnel*

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to one of the trustees as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

*Risk management*

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. At every meeting the Trustees receive comprehensive update reports on the charity's work programme, finances, staffing and partnerships. These are all considered in terms of risk and actions to manage and mitigate risk

**OBJECTIVES AND ACTIVITIES**

*Purposes*

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the musical, visual, dramatic or any other arts provided in each case to celebrate, promote and develop a greater understanding of Latin American culture.

*Activities*

The beneficiaries of Carnaval del Pueblo are members of the asylum seeker, refuge first generation Latin American community and the second and third generation 'lived experience' young people as well as those 'third country migrants' more recently arrived from countries such as Spain due to economic crisis. Beneficiaries also include society as a whole. Carnaval del Pueblo has empowered its own community members by showing the public value of their cultural heritage to the world via public performance, education and study and by taking the community to an outward looking position to the local Council and other organisations where its cultural heritage, music, dance and traditional costumes are recognised, more understood and enjoyed. This has taken place in small meetings and gatherings, festival and TV as well as international zooms coupled with the academic learning attained from public presentations and real life campaigning and advocacy situations and responsibilities. Society as a whole has benefited from uplift during the most dreadful of times through our high profile performances and also becoming aware of the rich cultural heritage and vibrancy of 19 countries present in London.

**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 August 2022**

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**Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**ACHIEVEMENTS AND PERFORMANCE**

Building on the success of last financial year's La Vida Festival on the 26th of August, 2021 in Peckham Levels, during the Pandemic (a window of opportunity), Carnaval del Pueblo played a major role in London New Year's Day Parade, January 1, 2022 outdoor static, televised event at Waterloo Place on, requiring much resilience for all involved, some 100 artists. The event had a live public of 1000 people with a TV and streaming global reach of 600,000,000.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts through working on the first Latin American Conference as a member of the Community Southwark, Southwark Latin American Network. Other educational activity included taking a Latin American group to the Ubele Initiative's Mel Europe Appreciative Leadership to study in Crete, organising a community Focus group and fair for emerging entrepreneurs as well as theatre and museum trips. Underpinning all, the main focus of cultural and educational value was getting the Latin American community ready for a return of the large-scale event, Carnaval del Pueblo in Burgess Park, SE5 for the first time since 2010. August 21, 2022 saw a great Carnaval del Pueblo on the Great Lawn of Burgess Park including a cross section of the community and starring Colombian Mauricio Cachana and his

The event which included working with a brilliant team of volunteers to secure the licences and permissions as well as performances by artists (international and London based), community information groups, food stall holders and arts and crafts specialists saw 2000 people there at any one point throughout the day and 'rocked' the park from dawn 'til dusk creating uplift and experience for all and including artists, stall holders, arts and crafts and a vibrant public from most of the 19 countries, resident in London and the UK.

**VOLUNTEERS**

The Carnaval del Pueblo volunteers have been instrumental in the success of all cultural and educational activity helping with planning and delivery as well as promotion of events, for the public, often Latin American community, benefit.

**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 August 2022**

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**FINANCIAL REVIEW**

*Position*

The charity negative net assets at the year end of £8,260 (2021 - £11,577), none of which (2021 - £11,577) was restricted funds. Total income for the year was £71,033 (2021 - total income was £31,860). Total expenditure was £90,870 (2021 - total expenditure was £28,822).

*Reserves Policy*

The Trustees monitor the level of reserves at regular Board meetings to ensure an adequate level of reserves for the charity to continue to operate. The reserve policy is designed to cover 3 months' running costs. Looking at the commitments as at the year-end, the charity requires approx £10,600 in reserves.

*Going Concern*

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans, and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable sector including the impact of the Pandemic. A combination of factors, including the Pandemic changing normal activity as we responded to individual cases of people in difficult circumstances needing food delivered, for example. Fundraising was therefore reduced and a significant reliance on the goodwill of our dedicated supporters and the unwavering commitment of our Trustees took place.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms, including a loan, deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability.

Through this period, we have implemented stringent cost control measures and relied heavily on volunteering too, for example, to deliver a La Vida Festival during a window of opportunity between lockdowns and also the same for the London New year's Day Parade participation, working within the parameters of the social distancing rules in place and dealing with front line needs of our people. Financial resilience was attained more by reducing expenditure as fundraising became difficult whilst attending to the community. We made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable and responsive to the changing environment.

The Trustees have also prepared cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its operations for a period of at least twelve months from the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due.

**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 August 2022**

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Therefore, after considering the aforementioned support and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resources, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.

In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

**Approval**

21/01/2024

This report was approved by the Trustees on ..... and signed on its behalf by:



**Chiara Stella Cochetti**  
Trustee



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARNAVAL DEL PUEBLO ASOCIACIÓN (Charity number 1173888)**

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I report on the financial statements for the year ended 31 August 2022 set out on pages 8 to 14.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## **Disclosure: Departure from the 2008 Regulations**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



**Charles Seempijja FCA**  
NfP Accountants Ltd  
Chartered Accountants  
3rd Floor, 86-90 Paul Street  
EC2A 4NE

Date: 22 January 2024

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>INCOME FROM</b>							
Gifts, grants and donations	2	8,998	48,000	56,998	-	31,860	31,860
Sponsorships		10,340	-	10,340	-	-	-
Stalls at CDPA Carnival		3,695	-	3,695	-	-	-
<b>TOTAL INCOME</b>		<b>23,033</b>	<b>48,000</b>	<b>71,033</b>	<b>-</b>	<b>31,860</b>	<b>31,860</b>
<b>EXPENDITURE ON</b>							
Staff salary costs	3	16,790	-	16,790	-	-	-
Freelancer fees and expenses		-	-	-	-	9,969	9,969
CDPA carnival costs		11,132	29,243	40,375	-	-	-
Other project costs		191	25,251	25,442	-	-	-
Accountancy fees		1,360	450	1,810	-	-	-
Bank charges		240	-	240	-	240	240
Consultancy fees		-	-	-	-	735	735
Insurances		-	1,006	1,006	-	-	-
General administrative expenses		-	388	388	-	-	-
Rent & utilities		-	-	-	-	937	937
Repairs & maintenance		-	300	300	-	-	-
Sundry expenses		429	-	429	-	175	175
Telephone & internet		-	839	839	-	1,147	1,147
Training		280	-	280	-	-	-
Travel and accommodation		-	450	450	-	-	-
Trustees' expenses		526	-	526	-	60	60
Trustees' stipends		345	250	595	-	15,460	15,460
Volunteers' expenses		-	1,400	1,400	-	99	99
Independent Examiner's fee		-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>31,293</b>	<b>59,577</b>	<b>90,870</b>	<b>-</b>	<b>28,822</b>	<b>28,822</b>
Net (expenditure)/income before transfers		(8,260)	(11,577)	(19,837)	-	3,038	3,038
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,260)</b>	<b>(11,577)</b>	<b>(19,837)</b>	<b>-</b>	<b>3,038</b>	<b>3,038</b>
<b>RECONCILIATION OF FUNDS</b>							
TOTAL FUNDS AT 1 SEPTEMBER 2021		-	11,577	11,577	-	8,539	8,539
<b>TOTAL FUNDS AT 31 AUGUST 2022</b>		<b>(8,260)</b>	<b>-</b>	<b>(8,260)</b>	<b>-</b>	<b>11,577</b>	<b>11,577</b>

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

**CARNAVAL DEL PUEBLO ASOCIACIÓN**  
(Registered charity no. 1173888)

**BALANCE SHEET**  
As at 31 August 2022

	Notes	£	2022 £	£	2021 £
<b>CURRENT ASSETS</b>					
Other debtors		-		422	
Cash at bank and in hand		9,597		11,752	
<b>CREDITORS: amounts falling due within one year</b>	5	(7,857)		(597)	
<b>NET CURRENT ASSETS</b>			1,740		11,577
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,740		11,577
<b>CREDITORS: amounts falling due after one year</b>	6	(10,000)			-
<b>NET (LIABILITIES)/ASSETS</b>			<u>£ (8,260)</u>		<u>£ 11,577</u>
<b>FUNDS</b>					
General fund (unrestricted)	7	(8,260)			-
Restricted funds	7	-			11,577
<b>TOTAL FUNDS</b>			<u>£ (8,260)</u>		<u>£ 11,577</u>

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS102), and the Charities Act 2011. They were approved, and authorised for issue, by the trustees on ..... and signed on their behalf by:-

*Chiara Stella Cochetti*

Chiara Stella Cochetti  
Chair

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2022**

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRS102) (effective January 2015), and the Charities Act 2011. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.23 of this SORP.

The effect of events relating to the year ended 31 August 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

***Public benefit entity***

The charity meets the definition of a public benefit entity under FRS 102.

***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

***Statement of Cash Flows***

The charity has taken advantage of the exemption in Section 7.1B of FRS102 not to prepare a Statement of Cash Flows.

***Income***

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2022**

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***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

***Tangible fixed assets***

All assets costing more than £2,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	5 years
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***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2022

**2. GRANTS AND DONATIONS**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Arts Council of England & Wales	-	16,000	16,000	-
City of London	-	10,000	10,000	10,000
Pempeople Inc Limited	-	600	600	-
Southwark Council	-	16,400	16,400	8,400
Spacehive Limited	4,123	-	4,123	-
The Ubele Initiative	-	1,000	1,000	-
Irvin Leisure	1,000	-	1,000	-
North West Neighbourhoods	-	4,000	4,000	-
Other donations	3,875	-	3,875	13,460
	<b>£ 8,998</b>	<b>£ 48,000</b>	<b>£ 56,998</b>	<b>£ 31,860</b>

**3. STAFF COSTS AND NUMBERS**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Gross salaries	16,616	-	16,616	-
Employer's NI	115	-	115	-
Employer's Pension	59	-	59	-
<b>TOTAL STAFF COSTS</b>	<b>£ 16,790</b>	<b>£ Nil</b>	<b>£ 16,790</b>	<b>£ Nil</b>

The charity had 1 salaried staff during the year (2021 - none).

No staff received payments in excess of £60,000 (2021 - the same).

**4. TRUSTEES**

During the year, two trustees received stipends amounting to 595 (2021 - 15,460).

One trustee was reimbursed for expenses incurred on the charity's behalf amounting to £4,411 (2021 - one trustee was reimbursed 60).

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2022

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>4,303</b>	-
Social security and other taxes	<b>1,831</b>	-
Pensions payable	<b>22</b>	-
Net wages payable	<b>1,104</b>	-
Accruals	<b>597</b>	597
	<b>£ 7,857</b>	<b>£ 597</b>

<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from individuals	<b>10,000</b>	-

**7. STATEMENT OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers &amp; Gains / Losses</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted project funds:					
Arts Council of England & Wales	-	16,000	(16,000)	-	-
City of London	-	10,000	(10,000)	-	-
Pempeople Inc Limited	-	600	(600)	-	-
Southwark Council	-	16,400	(16,400)	-	-
The Ubele Initiative	-	1,000	(1,000)	-	-
North West Neighbourhoods	-	4,000	(4,000)	-	-
Other	11,577	-	(11,577)	-	-
Total restricted funds	11,577	48,000	(59,577)	-	-
Unrestricted fund	-	23,033	(31,293)	-	(8,260)
Total funds	<b>£ 11,577</b>	<b>£ 71,033</b>	<b>£ (90,870)</b>	<b>£ Nil</b>	<b>£ (8,260)</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2022

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**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Current assets	<b>9,597</b>	-	<b>9,597</b>	12,174
Creditors due within one year	<b>(7,857)</b>	-	<b>(7,857)</b>	(597)
Creditors due in more than one year	<b>(10,000)</b>		<b>(10,000)</b>	-
	<b>£ (8,260)</b>	<b>£ Nil</b>	<b>£ (8,260)</b>	<b>£ 11,577</b>