

Registered number CE011360
Charity number: 1173888

Carnaval Del Pueblo Asociacion

Report and Accounts

31 August 2020

Carnaval Del Pueblo Asociacion Company Information

Trustees

Chiara Stella COCHETTI
Nuala RIDDELL-MORALES
Pedro GIL-QUINTERO
Tracey CABRERA
Dr. Robin BUNCE

Secretary

[Secretary]

Accountants

Crownking Accounting Services
40 Brookfield
Selden Hill
Hemel Hempstead
Herts
HP2 4FA

Bankers

Metro
One Southampton Row
Holborn
London
WC1B 5HA

Registered office

122 Coombe Lane
Croydon
Surrey
CR0 5RF

Registered number

CE011360
Charity number: 1173888

Carnaval Del Pueblo Asociacion**Registered number:****Charity number: 1173888****Trustees' Report**

The Trustees present their report and accounts for the year ended 31 August 2020.

The Charity received funding from the following

Arts Council	£	40,000	(£20,000 awaiting drawdown)
Southwark Council	£	35,000	(Awaiting drawdown)
United St Saviours	£	2,000	
Donations	£	14,275	
Neighbourhood Fund	£	5,000	

Principal activities

The company's principal activity during the year continued to be Arts, Culture, Heritage & Science, in respect of Latin American Culture.

Trustees

The following persons served as Trustees during the year:

Chiara Stella COCHETTI
Nuala RIDDELL-MORALES
Pedro GIL-QUINTERO
Tracey CABRERA
Dr. Robin BUNCE

Political donations

None

Third party indemnity provisions

None

Employment of disabled persons

The company is an inclusive company.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 January 2021 and signed on its behalf.

Nuala Riddell-Morales
Trustee

**Carnaval Del Pueblo Asociacion
Accountants' Report**

**Accountants' report to the trustees of
Carnaval Del Pueblo Asociacion**

You consider that the company is exempt from an audit for the year ended 31 August 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Crownking Accounting Services
Accountants

40 Brookfield
Selden Hill
Hemel Hempstead
Herts
HP2 4FA

12 January 2021

Carnaval Del Pueblo Asociacion
Profit and Loss Account
for the year ended 31 August 2020

	2020 £	2019 £
Turnover	41,275	1,095
Cost of sales	(28,096)	-
Gross profit	<u>13,179</u>	<u>1,095</u>
Distribution costs	-	-
Administrative expenses	(5,778)	(457)
Other operating income	-	-
Operating profit	<u>7,401</u>	<u>638</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	(1)
Profit before taxation	<u>7,401</u>	<u>637</u>
Tax on profit	-	-
Profit for the financial year	<u>7,401</u>	<u>637</u>

Carnaval Del Pueblo Asociacion**Registered number:**

Charity number: 1173888

Balance Sheet**as at 31 August 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	-	-
		-	-
Current assets			
Stocks		-	-
Debtors	7	95	-
Cash at bank and in hand		8,539	812
		8,634	812
Creditors: amounts falling due within one year	9	(596)	(175)
Net current assets		8,038	637
Total assets less current liabilities		8,038	637
Creditors: amounts falling due after more than one year	10	-	-
Provisions for liabilities		-	-
Net assets		8,038	637
Capital and reserves			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Unrestricted funds		8,038	637
Trustee's funds		8,038	637

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carnaval Del Pueblo Asociacion

Registered number:

Charity number: 1173888

Balance Sheet

as at 31 August 2020

Nuala Riddell-Morales

Trustee

Approved by the board on 12 January 2021

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

3 Employees

2020	2019
Number	Number

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

Average number of persons employed by the company	0	0
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5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 September 2019	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 August 2020	-	-	-	-
Depreciation				
At 1 September 2019	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 August 2020	-	-	-	-
Net book value				
At 31 August 2020	-	-	-	-
At 31 August 2019	-	-	-	-

7 Debtors

	2020 £	2019 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	95	-
	<u>95</u>	<u>-</u>
Amounts due after more than one year included above	-	-

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	-	-

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

Other creditors	597	175
	<u>597</u>	<u>175</u>

10 Creditors: amounts falling due after one year	2020	2019
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

21 Related party transactions

Trustee, Mrs Nuala Riddell-Morales donated £14,275 to the Charity.

23 Other information

Carnaval Del Pueblo Asociacion is a charity incorporated organisation in England. Its registered office is:
122 Coombe Lane
Croydon
Surrey
CR0 5RF

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales	41,275	1,095
Cost of sales	(28,096)	-
Gross profit	<u>13,179</u>	<u>1,095</u>
Distribution costs	-	-
Administrative expenses	(5,778)	(457)
Other operating income	-	-
Operating profit	<u>7,401</u>	<u>638</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	(1)
Profit before tax	<u>7,401</u>	<u>637</u>

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
Arts Council	20,000	
Southwark Council	5,000	
United St Saviours	2,000	
Donations	14,275	1,095
	<u>41,275</u>	<u>1,095</u>
 Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Projects and London New Year's Day Parade	28,096	-
	<u>28,096</u>	<u>-</u>
 Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	-	-
Trustees' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	87	-
Motor expenses	-	-
Entertaining	-	-
	<u>87</u>	<u>-</u>
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>-</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	1,352	-
Postage	30	-
Stationery and printing	259	-
Courier services	-	-
Information and publications	-	-

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Subscriptions	790	-
Bank charges	225	195
Insurance	-	87
Equipment expensed	247	-
Equipment hire	-	-
Software	-	-
Repairs and maintenance	225	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>3,128</u>	<u>282</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	1,653	175
Solicitors fees	-	-
Consultancy fees	366	-
Management fees	-	-
Advertising and PR	544	-
Other legal and professional	-	-
	<u>2,563</u>	<u>175</u>
	<u>5,778</u>	<u>457</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>