

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales · Charity number 1173888

Details

Other names CARNAVAL DEL PUEBLO ASOCIACIÓN

Status Registered

Legal form CIO

Registered 2017-07-20

Register [View on the Charity Commission register](#)

Contact

Address Flat 2303
251 Southwark Bridge Road
London
SE1 6FW

Phone 07534896423

Email nualacdp@gmail.com

Website <http://www.carnavaldelpueblo.org>

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PROMOTE, IMPROVE AND ADVANCE EDUCATION IN, AND APPRECIATION OF, THE ARTS (MEANING THE MUSICAL, VISUAL, DRAMATIC OR ANY OTHER ARTS PROVIDED IN EACH CASE THAT THEY ARE OF RECOGNISED CULTURAL OR EDUCATIONAL VALUE), IN PARTICULAR BY STAGING EVENTS TO CELEBRATE, PROMOTE AND DEVELOP A GREATER UNDERSTANDING OF LATIN AMERICAN CULTURE.

Activities: For the Public benefit, to promote, improve and advance education in, and appreciation of, the Arts (meaning the Musical, Visual, Dramatic or any other Arts provided in each case that they are of recognised Cultural or Educational value), in particular by staging events to celebrate, promote and develop a greater understanding of Latin American Culture.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£33,854	£17,910	-	-
2023-08-31	£87,049	£98,476	-	-
2022-08-31	£71,033	£90,870	-	-
2021-08-31	£31,860	£28,647	-	-
2020-08-31	£41,275	£33,874	-	-

Trustees

Name	Role	Appointed
CHIARA STELLA COCHETTI	Chair	2017-07-20
Dr Robin Bunce		2017-08-30
Elder Sanchez		2023-04-14
Kathryn Oluyinka		2021-04-18
PEDRO ALEJANDRO GIL-QUINTERO		2017-07-20

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales - Charity number 1173888

Accounts

CARNAVAL DEL PUEBLO ASOCIACION

(Registered charity number 1173888)

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice – Accounting and reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 4.26 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts

Carnaval del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017. The governance

of the charity is the responsibility of the Trustees. The day to day administration is delegated to the Director of Carnaval del Pueblo Asociación.

Trustees recruitment

Trustees are elected and co-opted under the terms of the charity's Articles of Association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team.

Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting.

Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, *they will be appointed.*

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Trustees induction and training

The Trustees have received Charity Commission updates which arrive via e-mail and are familiar with rules of public

funds management and public benefit from the accountants Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since. Newer trustees receive the Charity Commission information e mails and visit their website and also learn from their peers.

Related party relationships

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically and is now £700 and **directed to the Director. The amount may vary when specific funded projects allow.** From time to time this figure has been increased when there are specific activities that give rise to increased activity and outgoings such as hosting young disadvantaged children from abroad to participate in The London New Year's Day Parade, during the Carnaval del Pueblo period itself, other festival participation conferences and hosting occasions.

Remuneration of key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of

directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to the Director as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risk.

OBJECTIVES AND ACTIVITIES

Purposes

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the

musical, visual, dramatic or any other arts provided in each case) to celebrate, promote and develop a greater understanding of Latin American culture.

Activities

The beneficiaries of Carnaval del Pueblo continue to be members of the asylum seeker, refugee first generation Latin American community and the second and third generation 'lived experience' young people as well as 'third country migrant' Latin Americans more recently arrived from countries such as Spain due to economic crisis there. Beneficiaries also include society as a whole, often marginalised, isolated and also people simply passionate about the culture and attracted to the global synergy of it's music, dance and food. Carnaval del Pueblo has empowered its own community members and created understanding bilaterally over many years by showing the public value of the cultural heritage to the community and to the world, via public performance, education and study and by taking the community to an outward looking position to local Council and organisations where its cultural heritage, music, dance and traditional costumes are recognised, better understood, valued and enjoyed. This has taken place in small meetings and gatherings, festivals and TV as well as international work coupled with

the academic learning attained from public presentations and real-life campaigning and advocacy situations and responsibilities. Society as a whole, enjoys Carnaval del Pueblo's creative opportunities and has benefitted from creative up lift during challenging post pandemic times. London and wider has become aware of and enjoyed high profile performances, youth artist international visits celebrating the cultural heritage and vibrancy of 19 countries, present in London.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

Building on the success of the Carnaval del Pueblo post pandemic come back large, open-air event at Burgess Park on August 21, 2022, an iconic 2023 version was delivered to a diverse public on August 20, 2023. This

followed a classic large-scale participation official Latin American entry in the London New Year's Day Parade on January 1, 2024 and beginning the work straight after to make hosting a large-scale group of young people from Mexicali, Mexico as a marching band possible.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts. This was carried out by delivering myriad of smaller events and dedicating to market events and their participants as well as pivoting into the world of Futsal events too. August 2023 to August 2024

Therefore, further to the great August 2023 Carnaval del Pueblo, firmly reinstating Carnaval del Pueblo to its home and creating great community visibility in Burgess Park, SE5, the decision was taken collectively to stop, reflect and consolidate the organisation.

It was decided to have a fallow year from the large event and dedicate to small, impactful pop up cultural events. We therefore:

Delivered 2 cultural events in Magdalen Hall, Purbrook Street, London SE1 3DQ with partners as well as a health and well-being project, enjoying working with Paraiso School of Samba and Salsateca. We pivoted into sport too and partnered with Futsallers Charity and the Vice Chair of the London Football Association to create opportunity for our children and young people. The quest is on for children from our community to have the opportunity to trial to represent the UK now that futsal has been declared a Junior Olympic sport for Senegal, 2026. We delivered a large-scale entry in our official Latin American entry to the London New Year's Day Parade as well as partnering with Westminster Unison in Pride and medal giving ceremony in the Mayor of Westminster Parlour.

Such high-profile events bring much visibility to the community as we go forward as outward looking and partnering with the wider community.

VOLUNTEERS

We continue with our relationship with the UCL Students' Union Volunteer Department and enjoy those who come forward with their free time and also participating ourselves in events within the university. We are very aware now of the need to a Volunteer Co-ordinator and robust volunteer agreements and can see their importance particularly for those coming forward independently.

FINANCIAL REVIEW

Position

The charity

The Income receivable figures are as follows:

31 August 2024 £33,854

31 August 2023 £87,049

Unrestricted reserve -£ or NIL

Reserves Policy

The Trustees monitor the level of reserves at regular Board meetings and look to develop sufficient reserves for the charity to always continue to operate. The reserve policy is being designed to cover 6 months running costs and ways of doing this explored.

Going Concern

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable

sector including the still very real impact of the Pandemic on the economy and austerity too.

A combination of factors, including getting into recovery mode and delivering events for many people, once again, have continued to influence our work this year. Much resilience has been developed at Carnaval del Pueblo. The experience of working too with many emerging entrepreneurs selling product and services inspired by the cultural heritage has been great incorporating hands on training and opportunity at our events at Crystal Palace National Sports Centre and wider.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms including deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability. We have made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable, ready to pivot and responsive to the changing environment.

The Trustees are also preparing cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its

operations for a period of at least twelve months from the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due. We are very aware, however, that our events are becoming increasingly attractive to members of the community keen to monetise and perhaps try to replica our events as well as music venues from Central London looking towards expanding into open air festivals and recognise we need to be mindful of the need to create money making activity too.

Therefore, after such analysis and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resource, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting, once again, that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.

In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

Approval

This report was approved by the Trustees on ^{JUNE} ~~July~~ 25, 2025 and signed on its behalf by:



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Elder Sanchez

Trustee



Receipts and payments accounts

For the period from	Period start date 01/09/2023	To	Period end date 31/08/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts, grants and donations	921	32,933	-	33,854	48,599
Sponsorships	-	-	-	-	15,250
CDPA Carnival : stalls, food traders, crafts, drink sales	-	-	-	-	23,200
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	921	32,933	-	33,854	87,049
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	921	32,933	-	33,854	87,049
A3 Payments					
Staff salary costs	600	-	-	600	6,044
Freelancer fees and expenses	-	-	-	-	-
CDPA carnival costs	-	-	-	-	81,428
Other project costs	653	14,967	-	15,620	8,486
Accountancy fees	550	-	-	550	1,093
Bank charges	240	-	-	240	265
Consultancy fees	-	-	-	-	415
Insurances	-	-	-	-	-
General administrative expenses	-	-	-	-	-
Rent & utilities	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Sundry expenses	-	-	-	-	167
Telephone and internet	899	-	-	899	421
Training	-	-	-	-	-
Travel and accommodation	-	-	-	-	-
Trustees' expenses	-	-	-	-	30
Trustees' stipends	-	-	-	-	125
Volunteers' expenses	-	-	-	-	-
Interest payable	1	-	-	1	2
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,943	14,967	-	17,910	98,476
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,943	14,967	-	17,910	98,476
Net of receipts/(payments)	- 2,022	17,966	-	15,944	- 11,427
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	- 19,687	-	-	- 19,687	- 8,260
Cash funds this year end	- 21,709	17,966	-	- 3,743	- 19,687

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Overdraft	- 21,709	-	-
		-	-	-
		-	-	-
	Total cash funds	- 21,709	17,966	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Metro Bank	-	11,662	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Creditors	Unrestricted	350	
	Accruals	Unrestricted	550	
	Taxes	Unrestricted	1,506	
	Other creditors	Unrestricted	12,999	
			-	

Signed by one or two trustees on behalf of all the trustees (Chair)	Signature <div style="border: 1px solid black; padding: 5px; display: inline-block;"> <i>Chiara Stella Cochetti</i> </div>	Print Name Chiara Stella Cochetti	Date of approval 24/01/2025
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Carnaval del Pueblo Asociacion Accountants' Report

Accountants' report to the directors of Carnaval del Pueblo Asociacion

You consider that the company is exempt from an audit for the year ended 31 August 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Crownking Accounting Services
International Accountants

Breakspear Park
36 Breakspear Way (REGUS)
Hemel Hempstead
Herts
HP2 4TZ

29 June 2025

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales - Charity number 1173888

Accounts

CARNAVAL DEL PUEBLO ASOCIACION

(Registered charity number 1173888)

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2023. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice – Accounting and reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 4.26 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts

Carnaval del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017. The

governance of the charity is the responsibility of the Trustees. The day to day administration is delegated to the Director of Carnaval del Pueblo Asociación.

Trustees recruitment

Trustees are elected and co-opted under the terms of the charity's Articles of Association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, *they will be appointed.*

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Trustees induction and training

The Trustees have received Charity Commission updates which arrive via e-mail and have all received a thorough induction into rules of public funds management and public benefit from the accountants

Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since.

Related party relationships

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically and is now £600 and **directed to the Director**. From time to time this figure has been increased when there are specific activities that give rise to increased activity and outgoings such as hosting young disadvantaged children from abroad to participate in The London New Year's Day Parade, during the Carnaval del Pueblo period itself, other festival participation conferences and hosting occasions.

Remuneration of key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to the Director as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risk.

OBJECTIVES AND ACTIVITIES

Purposes

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the musical, visual, dramatic or any other arts provided in each case) to celebrate, promote and develop a greater understanding of Latin American culture.

Activities

The beneficiaries of Carnaval del Pueblo continue to be members of the asylum seeker, refugee first generation Latin American community and the second and third generation 'lived experience' young people as well as 'third country migrant' Latin Americans more recently arrived from countries such as Spain due to economic crisis there. Beneficiaries also include society as a whole, often marginalised, isolated and also people simply passionate about the culture and attracted to the global synergy of it's music, dance and food. Carnaval del Pueblo has empowered its own community members and created understanding bilaterally over many years by showing the public value of the cultural heritage to the community and to the world, via public performance, education and study and by taking the community to an outward looking position to local Council and organisations where its cultural heritage, music, dance and traditional costumes are recognised, better understood, valued and enjoyed. This has taken place in small meetings and gatherings, festivals and TV as well as international work coupled with the academic learning attained from public presentations and real-life campaigning and advocacy situations and responsibilities. Society as a whole, enjoys Carnaval del Pueblo's creative opportunities and has benefitted from creative up lift during challenging post pandemic times. London and wider has become aware of and enjoyed

high profile performances, youth artist international visits celebrating the cultural heritage and vibrancy of 19 countries, present in London.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

Building on the success of the Carnaval del Pueblo post pandemic come back large, open-air event at Burgess Park on August 21, 2022, an iconic 2023 version was delivered to a diverse public on August 20, 2023. This followed a classic large-scale participation official Latin American entry in the London New Year's Day Parade.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts. This was carried out by delivering an even larger and more inclusive Latin American Carnaval del Pueblo in Burgess Park on the Great Lawn, Sunday August 20, 2023.

The Carnaval del Pueblo event again took place on a beautifully hot summer's day. It was filled with the Latin American community and many local people. There was a main stage packed with London based artists through to international artists including Charlie Cardona (salsa music) and also Wendy Corzo (vallenato music) from Colombia as well as plenty of dance workshops. Community group representation was high to disseminate health information to the public.

VOLUNTEERS

Some volunteers stayed on from last year and being experienced their help was second to none. Whilst we all struggled with the unexpected death of our young Trustee, Adela, in June, we did her great justice in the event and indeed kept her on our branding as originally planned. We are now exploring volunteers from the UCL Students' Union Volunteer Department.

September/October time saw us in El Salvador, working with Renzo Fuentes, leader of Boinas Verdes Marching band, San Juan Opico, beside the Joya de Céren, UNESCO archaeological site, a pre-Columbian Maya farming village buried under the eruption of a volcano (AD600). We worked with the British Ambassador and British School to secure tickets for the large group of children to come to our official Latin American entry to

the London New Year's Day Parade with many educational and performance opportunities. Total success was achieved with the President's wife donating band uniforms too.

Events attended included our Trustee's Oct 28 House of Lords womens' leaders conference presentation, World Tourist Market and a UCL NY-LON 'Is Coming Home' presented by HomeGrownPlus.

FINANCIAL REVIEW

Position

The charity

Total income for the year was £87,049 (2022 – total income was £71033). Total expenditure was £98,476 (2022 – total expenditure was £90,870). Unrestricted reserve -£8260 or NIL

Reserves Policy

The Trustees monitor the level of reserves at regular Board meetings to ensure an adequate level of reserves for the charity to continue to operate. The reserve policy is designed to cover 3 months running costs. Looking at the commitments as at the year-end, the charity requires

approximately overheads at £3000 per month in reserves, total £9000.

Going Concern

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable sector including the impact of the Pandemic. A combination of factors, including getting into recovery mode and delivering events for many people, once again, have influenced our work this year. However, despite 3 major traumas taking place around our Burgess Park event we pulled together as a Team and despite these difficult circumstances (the passing of our

young Trustee, an unrelated stabbing incident by our Carnival site the night before and a strategically timed letter by a local resident complaining terribly about the presence of the Latin American community affecting our licence usage ie the new larger public licence was put on hold whilst the licensing subcommittee heard out defense of the Latin American people meaning we had to use last year's smaller licence and also move our site entrance at the crack of dawn impacting heavily on infrastructure and security arrangements. Much reliance was placed on our stoic team of experienced volunteers and they are to be commended.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms including deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability. We have made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable, ready to pivot and responsive to the changing environment.

The Trustees have also prepared cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its operations for a period of at least twelve months from

the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due.

Therefore, after considering aforementioned support and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resource, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting, once again, that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.

In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

Approval

This report was approved by the Trustees on July 9, 2024 and signed on its behalf by:

Chiara Stella Cochetti

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Chiara Stella Cochetti

Trustee



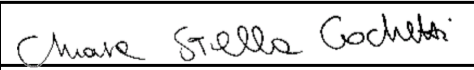
Receipts and payments accounts

For the period from	Period start date 9/1/2022	To	Period end date 8/31/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts, grants and donations	499	48,100	-	48,599	56,998
Sponsorships	15,250	-	-	15,250	10,340
CDPA Carnival : stalls, food traders, crafts, drink sales	23,200	-	-	23,200	3,695
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,949	48,100	-	87,049	71,033
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	38,949	48,100	-	87,049	71,033
A3 Payments					
Staff salary costs	6,044	-	-	6,044	16,790
Freelancer fees and expenses	-	-	-	-	-
CDPA carnival costs	33,328	48,100	-	81,428	41,381
Other project costs	8,486	-	-	8,486	25,442
Accountancy fees	1,093	-	-	1,093	1,810
Bank charges	265	-	-	265	240
Consultancy fees	415	-	-	415	-
Insurances	-	-	-	-	-
General administrative expenses	-	-	-	-	388
Rent & utilities	-	-	-	-	-
Repairs and maintenance	-	-	-	-	300
Sundry expenses	167	-	-	167	429
Telephone and internet	421	-	-	421	839
Training	-	-	-	-	280
Travel and accommodation	-	-	-	-	450
Trustees' expenses	30	-	-	30	526
Trustees' stipends	125	-	-	125	595
Volunteers' expenses	-	-	-	-	1,400
Interest payable	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	50,376	48,100	-	98,476	90,870
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	50,376	48,100	-	98,476	90,870
Net of receipts/(payments)	- 11,427	-	-	- 11,427	- 19,837
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	- 8,260	-	-	- 8,260	11,577
Cash funds this year end	- 19,687	-	-	- 19,687	- 8,260

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Overdraft	- 19,687	-	-
		-	-	-
		-	-	-
	Total cash funds	- 19,687	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
	Metro Bank	67,842	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	Unrestricted	4,981	
	Accruals	Unrestricted	950	
	Taxes	Unrestricted	1,506	
	Payments due to Carnival traders	Unrestricted	68,092	
	Other creditors	Unrestricted	12,000	
Signed by one or two trustees on behalf of all the trustees (Chair)	Signature	Print Name	Date of approval	
		Chiara Stella Cochetti	03/07/2024	

**Carnaval Del Pueblo Asociacion
Independent Examiner's Report**

Independent Examiner's report to the Trustees of
Carnaval Del Pueblo Asociacion

You consider that the CIO is exempt from an audit for the year ended 31 August 2023. Your responsibilities include preparing accounts that give a true and fair view of the state of affairs of the CIO at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the SORP Accounts from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Crownking Accounting Services
Accountants

Breakspear Park (GF Suite F G22)
36 Breakspear Way
Hemel Hempstead
Herts
HP2 4TZ

30 June 2024

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales - Charity number 1173888

Accounts

CARNAVAL DEL PUEBLO ASOCIACIÓN

(Registered charity no. 1173888)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

CARNAVAL DEL PUEBLO ASOCIACIÓN
(Registered charity no. 1173888)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 August 2022

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CARNAVAL DEL PUEBLO ASOCIACIÓN

Registered charity No. 1173888

REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 August 2022

Charity name	Carnaval del Pueblo Asociación
Charity reg. no.	1173888
Trustees	Chiara Stella Cochetti (Chair) Carmen Adela Ibarra Valencia Elder Sanchez Kathryn Oluyinka Dr Robin Bunce Pedro Alejandro Gil-Quintero
Registered office	122 Coombe Lane Croydon CR0 5RF
Independent examiner	Charles Ssempijja, FCA NFP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	Metro Bank Ltd One Southampton Row London WC1B 5HA

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2022. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP 2015 FRS102. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts

Carnaval Del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017.

The charity is governed under its Constitution logged with the Charity Commission on 20 July 2017. The governance of the charity is the responsibility of the Trustees. The day to day administration is delegated to one of the Trustees.

Trustees recruitment

Trustees are elected and co-opted under the terms of the charity's articles of association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, they will be appointed.

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Trustees induction and training

The Trustees have received Charity Commission updates which arrive via e mail and have all received a thorough induction into rules of public funds management and public benefit from the accountants Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since.

Related party relationships

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically. From time to time, this figure has been increased when there are specific activities that give rise to increased activity and outgoings. In the reporting period, this included liaising and accompanying groups of Cdp people to the Appreciative Inquiry residential training experience carried out via the Ubele Initiative in Crete and other

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2022

Remuneration of key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to one of the trustees as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. At every meeting the Trustees receive comprehensive update reports on the charity's work programme, finances, staffing and partnerships. These are all considered in terms of risk and actions to manage and mitigate risk

OBJECTIVES AND ACTIVITIES

Purposes

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the musical, visual, dramatic or any other arts provided in each case to celebrate, promote and develop a greater understanding of Latin American culture.

Activities

The beneficiaries of Carnaval del Pueblo are members of the asylum seeker, refuge first generation Latin American community and the second and third generation 'lived experience' young people as well as those 'third country migrants' more recently arrived from countries such as Spain due to economic crisis. Beneficiaries also include society as a whole. Carnaval del Pueblo has empowered its own community members by showing the public value of their cultural heritage to the world via public performance, education and study and by taking the community to an outward looking position to the local Council and other organisations where its cultural heritage, music, dance and traditional costumes are recognised, more understood and enjoyed. This has taken place in small meetings and gatherings, festival and TV as well as international zooms coupled with the academic learning attained from public presentations and real life campaigning and advocacy situations and responsibilities. Society as a whole has benefited from uplift during the most dreadful of times through our high profile performances and also becoming aware of the rich cultural heritage and vibrancy of 19 countries present in London.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2022

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

Building on the success of last financial year's La Vida Festival on the 26th of August, 2021 in Peckham Levels, during the Pandemic (a window of opportunity), Carnaval del Pueblo played a major role in London New Year's Day Parade, January 1, 2022 outdoor static, televised event at Waterloo Place on, requiring much resilience for all involved, some 100 artists. The event had a live public of 1000 people with a TV and streaming global reach of 600,000,000.

Carnaval del Pueblo was also able to further the objects of the charity most significantly this year creating education and an appreciation of the arts through working on the first Latin American Conference as a member of the Community Southwark, Southwark Latin American Network. Other educational activity included taking a Latin American group to the Ubele Initiative's Mel Europe Appreciative Leadership to study in Crete, organising a community Focus group and fair for emerging entrepreneurs as well as theatre and museum trips. Underpinning all, the main focus of cultural and educational value was getting the Latin American community ready for a return of the large-scale event, Carnaval del Pueblo in Burgess Park, SE5 for the first time since 2010. August 21, 2022 saw a great Carnaval del Pueblo on the Great Lawn of Burgess Park including a cross section of the community and starring Colombian Mauricio Cachana and his

The event which included working with a brilliant team of volunteers to secure the licences and permissions as well as performances by artists (international and London based), community information groups, food stall holders and arts and crafts specialists saw 2000 people there at any one point throughout the day and 'rocked' the park from dawn 'til dusk creating uplift and experience for all and including artists, stall holders, arts and crafts and a vibrant public from most of the 19 countries, resident in London and the UK.

VOLUNTEERS

The Carnaval del Pueblo volunteers have been instrumental in the success of all cultural and educational activity helping with planning and delivery as well as promotion of events, for the public, often Latin American community, benefit.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2022

FINANCIAL REVIEW

Position

The charity negative net assets at the year end of £8,260 (2021 - £11,577), none of which (2021 - £11,577) was restricted funds. Total income for the year was £71,033 (2021 - total income was £31,860). Total expenditure was £90,870 (2021 - total expenditure was £28,822).

Reserves Policy

The Trustees monitor the level of reserves at regular Board meetings to ensure an adequate level of reserves for the charity to continue to operate. The reserve policy is designed to cover 3 months' running costs. Looking at the commitments as at the year-end, the charity requires approx £10,600 in reserves.

Going Concern

As part of our annual report, we are required to assess and disclose whether Carnaval del Pueblo Asociación is a going concern at the time of reporting. This assessment involves judgment about the future, which is based on information available up to the date of approval of the financial statements and will include consideration of the following:

The current financial position and liquidity of the charity.

The principal risks and uncertainties it faces.

Its objectives, plans, and policies for managing its financial resources.

Over the past financial year, Carnaval del Pueblo Asociación has faced a multitude of challenges that are emblematic of the broader struggles within the charitable sector including the impact of the Pandemic. A combination of factors, including the Pandemic changing normal activity as we responded to individual cases of people in difficult circumstances needing food delivered, for example. Fundraising was therefore reduced and a significant reliance on the goodwill of our dedicated supporters and the unwavering commitment of our Trustees took place.

Our Trustees and supporters have generously extended financial and non-financial support to ensure that the charity continues to operate effectively. This support has been in various forms, including a loan, deferred payments, donations and many volunteer hours. This backing is indicative of their belief in the charity's mission and their commitment to its sustainability.

Through this period, we have implemented stringent cost control measures and relied heavily on volunteering too, for example, to deliver a La Vida Festival during a window of opportunity between lockdowns and also the same for the London New year's Day Parade participation, working within the parameters of the social distancing rules in place and dealing with front line needs of our people. Financial resilience was attained more by reducing expenditure as fundraising became difficult whilst attending to the community. We made considerable efforts to reinforce our operational capabilities, ensuring that our charity remains adaptable and responsive to the changing environment.

The Trustees have also prepared cash flow forecasts and have taken appropriate steps to confirm that adequate funding is available for the charity to continue its operations for a period of at least twelve months from the date of this statement. There are no material uncertainties that lead us to believe that the charity will not have sufficient funds to continue to meet its liabilities as they fall due.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2022

Therefore, after considering the aforementioned support and implementing prudent financial management strategies, the Trustees have a reasonable expectation that Carnaval del Pueblo has adequate resources, particularly those of volunteering, to continue its activities for the foreseeable future. For this reason, the going concern basis continues to be appropriate in preparing the financial statements.

It is worth noting that the continued support from our Trustees and donors does not diminish the charity's status as a going concern. It is a testament to the collective effort and dedication to ensuring the charity's ongoing ability to serve its beneficiaries.

In conclusion, we are confident in Carnaval del Pueblo's ability to operate as a going concern and remain committed to fulfilling its charitable objectives, thereby continuing to provide valuable services to our beneficiaries.

Approval

21/01/2024

This report was approved by the Trustees on and signed on its behalf by:



Chiara Stella Cochetti
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARNAVAL DEL PUEBLO ASOCIACIÓN (Charity number 1173888)

I report on the financial statements for the year ended 31 August 2022 set out on pages 8 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure: Departure from the 2008 Regulations

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Charles Seempijja FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
EC2A 4NE

Date: 22 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME FROM							
Gifts, grants and donations	2	8,998	48,000	56,998	-	31,860	31,860
Sponsorships		10,340	-	10,340	-	-	-
Stalls at CDPA Carnival		3,695	-	3,695	-	-	-
TOTAL INCOME		23,033	48,000	71,033	-	31,860	31,860
EXPENDITURE ON							
Staff salary costs	3	16,790	-	16,790	-	-	-
Freelancer fees and expenses		-	-	-	-	9,969	9,969
CDPA carnival costs		11,132	29,243	40,375	-	-	-
Other project costs		191	25,251	25,442	-	-	-
Accountancy fees		1,360	450	1,810	-	-	-
Bank charges		240	-	240	-	240	240
Consultancy fees		-	-	-	-	735	735
Insurances		-	1,006	1,006	-	-	-
General administrative expenses		-	388	388	-	-	-
Rent & utilities		-	-	-	-	937	937
Repairs & maintenance		-	300	300	-	-	-
Sundry expenses		429	-	429	-	175	175
Telephone & internet		-	839	839	-	1,147	1,147
Training		280	-	280	-	-	-
Travel and accommodation		-	450	450	-	-	-
Trustees' expenses		526	-	526	-	60	60
Trustees' stipends		345	250	595	-	15,460	15,460
Volunteers' expenses		-	1,400	1,400	-	99	99
Independent Examiner's fee		-	-	-	-	-	-
TOTAL EXPENDITURE		31,293	59,577	90,870	-	28,822	28,822
Net (expenditure)/income before transfers		(8,260)	(11,577)	(19,837)	-	3,038	3,038
NET MOVEMENT IN FUNDS		(8,260)	(11,577)	(19,837)	-	3,038	3,038
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 SEPTEMBER 2021		-	11,577	11,577	-	8,539	8,539
TOTAL FUNDS AT 31 AUGUST 2022		(8,260)	-	(8,260)	-	11,577	11,577

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

CARNAVAL DEL PUEBLO ASOCIACIÓN
(Registered charity no. 1173888)

BALANCE SHEET
As at 31 August 2022

	Notes	£	2022 £	£	2021 £
CURRENT ASSETS					
Other debtors		-		422	
Cash at bank and in hand		9,597		11,752	
CREDITORS: amounts falling due within one year	5	(7,857)		(597)	
NET CURRENT ASSETS			<u>1,740</u>	<u>11,577</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,740</u>	<u>11,577</u>	
CREDITORS: amounts falling due after one year	6	(10,000)			
NET (LIABILITIES)/ASSETS			<u>£ (8,260)</u>	<u>£ 11,577</u>	
FUNDS					
General fund (unrestricted)	7	(8,260)			
Restricted funds	7	-		11,577	
TOTAL FUNDS			<u>£ (8,260)</u>	<u>£ 11,577</u>	

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS102), and the Charities Act 2011. They were approved, and authorised for issue, by the trustees on and signed on their behalf by:-

Chiara Stella Cochetti

Chiara Stella Cochetti
Chair

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRS102) (effective January 2015), and the Charities Act 2011. Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.23 of this SORP.

The effect of events relating to the year ended 31 August 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The charity has taken advantage of the exemption in Section 7.1B of FRS102 not to prepare a Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Tangible fixed assets

All assets costing more than £2,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	5 years
------------------	---	---------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

2. GRANTS AND DONATIONS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Arts Council of England & Wales	-	16,000	16,000	-
City of London	-	10,000	10,000	10,000
Pempeople Inc Limited	-	600	600	-
Southwark Council	-	16,400	16,400	8,400
Spacehive Limited	4,123	-	4,123	-
The Ubele Initiative	-	1,000	1,000	-
Irvin Leisure	1,000	-	1,000	-
North West Neighbourhoods	-	4,000	4,000	-
Other donations	3,875	-	3,875	13,460
	£ 8,998	£ 48,000	£ 56,998	£ 31,860

3. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Gross salaries	16,616	-	16,616	-
Employer's NI	115	-	115	-
Employer's Pension	59	-	59	-
TOTAL STAFF COSTS	£ 16,790	£ Nil	£ 16,790	£ Nil

The charity had 1 salaried staff during the year (2021 - none).

No staff received payments in excess of £60,000 (2021 - the same).

4. TRUSTEES

During the year, two trustees received stipends amounting to 595 (2021 - 15,460).

One trustee was reimbursed for expenses incurred on the charity's behalf amounting to £4,411 (2021 - one trustee was reimbursed 60).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade creditors	4,303	-
Social security and other taxes	1,831	-
Pensions payable	22	-
Net wages payable	1,104	-
Accruals	597	597
	£ 7,857	£ 597

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2022	2021
	£	£
Loans from individuals	10,000	-

7. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers & Gains / Losses	Carried Forward
	£	£	£	£	£
Restricted project funds:					
Arts Council of England & Wales	-	16,000	(16,000)	-	-
City of London	-	10,000	(10,000)	-	-
Pempeople Inc Limited	-	600	(600)	-	-
Southwark Council	-	16,400	(16,400)	-	-
The Ubele Initiative	-	1,000	(1,000)	-	-
North West Neighbourhoods	-	4,000	(4,000)	-	-
Other	11,577	-	(11,577)	-	-
Total restricted funds	11,577	48,000	(59,577)	-	-
Unrestricted fund	-	23,033	(31,293)	-	(8,260)
Total funds	£ 11,577	£ 71,033	£ (90,870)	£ Nil	£ (8,260)

NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 August 2022

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Current assets	9,597	-	9,597	12,174
Creditors due within one year	(7,857)	-	(7,857)	(597)
Creditors due in more than one year	(10,000)		(10,000)	-
	<u>£ (8,260)</u>	<u>£ Nil</u>	<u>£ (8,260)</u>	<u>£ 11,577</u>

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales - Charity number 1173888

Accounts

CARNAVAL DEL PUEBLO ASOCIACIÓN
(Registered charity no. 1173888)

**TRUSTEES' ANNUAL REPORT
AND
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

CARNAVAL DEL PUEBLO ASOCIACIÓN

TRUSTEES' ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended 31 August 2021

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	Nuala Riddell-Morales Pedro Alejandro Gil-Quintero Chiara Stella Cochetti Dr Robin Bunce Tracey Cabrera Kathryn Oluyinka (appointed 18 April 2021)
Charity Reg. No.	1173888
Registered Office	122 Coombe Lane Croydon CR0 5RF
Operations office	Unit 221B Peckham Levels 95a Rye Lane Peckham SE15 4ST
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3 rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	Metro Bank One Southampton Row London WC1B 5HA

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements have been prepared on a Receipts and Payments basis, and they comply with current statutory requirements and the charity's governing document. The Trustees' Annual Report has been prepared in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The purpose of the registered charity, Carnaval del Pueblo Asociación is:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts (meaning the musical, visual, dramatic or any other arts provided in each case to celebrate, promote and develop a greater understanding of Latin American culture.

Main activities

The beneficiaries of Carnaval del Pueblo are members of the asylum seeker, refuge first generation Latin American community and the second and third generation 'lived experience' young people as well as those 'third country migrants' more recently arrived from countries such as Spain due to economic crisis. Beneficiaries also include society as a whole. Carnaval del Pueblo has empowered its own community members by showing the public value of their cultural heritage to the world via public performance, education and study and by taking the community to an outward looking position to the local Council and other organisations where its cultural heritage, music, dance and traditional costumes are recognised, more understood and enjoyed. This has taken place in small meetings and gatherings, festival and TV as well as international zooms coupled with the academic learning attained from public presentations and real life campaigning and advocacy situations and responsibilities. Society as a whole has benefited from uplift during the most dreadful of times through our high profile performances and also becoming aware of the rich cultural heritage and vibrancy of 19 countries present in London.

Statement of public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

To the backdrop of the Pandemic and Lockdown, Youth focussed activities, projects, services of public benefit delivered and enabled by Southwark Council Positive Futures and Arts Council funding. Music and dance, based on the cultural heritage, has acted as a spring board for young people into healthy past time to combat the lure of often inner city impact of knife crime. By understanding their cultural heritage and celebrating it to their peer group, young, 'lived experience' Latin Americans stay safe. Public performance also leads them into new environments an wider cultural experiences and influences and appreciation of other arts. This is very clear in the London New Year's Day Parade experience, now in our 5th year.

Group organisation, recruitment, delivery + participation in two Latin American youth Appreciative Learning training courses in Crete on Appreciative Inquiry for post covid recovery has been a life changing educational and appreciation of the arts intervention carried out with the Ubele Initiative, building youth resilience and well-being during the pandemic.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The London New Year's Day TV show (London Welcomes You Back) Latin American 60 person entry of community members and artists, including related youth workshops, rehearsals, video making.

Participation and study on the Universidad de Atlantica, bringing in young volunteers, Digital Training course, on line, during Lockdown.

Ubele MEL England – capacity support webinars – opened the lockdown series of on line workshops to young people during lockdown.

UCL application – Transatlantic Platform: Heritage, Hope and Health

Full participation In the Southwark Stands Together and GLA community series of zooms, to back drop of Black Lives Matter.

Westmoreland Facility Bid: brought youth team of 10 together to prepare 36 page document and present publicly to Southwark Council and invited audience to compete in this new build competition, reached final status.

B&CCC – competed in the British and Colombian Chamber of Commerce Responsible Business Awards and were featured on line.

Recovery fund – a youth team worked together and secured a City Bridge Trust Community Response Grant.

Collaborated with Cali Swing, Heartstone, ASKI, performance + on line salsa dance classes

Held the La Vida Festival, Peckham Levels with a range of Latin American community young people and artists.

Exploring working with Renaisi and will hold focus groups on the aspirations of the Latin American creative and cultural artists community.

Year round collaboration in the Southwark Latin American Network including leading the Space/Place working party, presenting at the Latin American Conference international with the Mayor of Barranquilla office and to the Head of Southwark Council, the Cabinet Member of Equality and Councillors and Council officers in a Latin American needs specific zoom meeting.

Collaborated on further regeneration bids with architects Farrells, Office S&M Old Kent Road project bids.

Reviewed policies e.g. financial and secured a London Community Response grant from the City Bridge Trust. Carried out initial research on the impact of Covid on the Latin American community and potential solutions.

Working with young lived experience creative Latin Americans on their entrepreneurial aspirations.

UCL Volunteering Service – introduced to the education dept and the health and wellbeing dept and hosting students and being included in the forthcoming UCL MASc in Creative Health MASc

VOLUNTEERS

The Carnaval del Pueblo volunteers have been instrumental in the success of all cultural and educational activity helping with planning and delivery as well as promotion of events, for the public, often Latin American community, benefit.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

The Charity achieved net receipts for the year of £3,213 (2020 –net receipts of £7,728) details of which are shown in the Receipts and Payments Accounts from page 9 below.

The total value of receipts during the year amounted to £31,860 (2020 - £27,969), an increase of £3,891 on the previous year.

The total value of payments amounted to £28,647 (2020 - £20,241), an increase of £8,406 on the previous year.

Cash funds at the end of the financial year were £11,752 (2020 – £8,539), all of which represent restricted funds.

Reserves policy

The charity has no formal policy on reserves.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

Carnaval Del Pueblo Asociación is a registered charity, number 1173888, constituted as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 20 July 2017.

The charity is governed under its Constitution logged with the Charity Commission on 20 July 2017. The governance of the charity is the responsibility of the Trustees. The day to day administration is delegated to one of the Trustees.

Method of appointment or election of Board of Trustees

Trustees are elected and co-opted under the terms of the charity's articles of association. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, they will be appointed.

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Trustees

The Trustees have received Charity Commission updates which arrive via e mail and have all received a thorough induction into rules of public funds management and public benefit from the accountants Ryefield Accountants Ltd whilst setting up the charity and have kept themselves informed ever since.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Related party relationships

In November 2019, the trustees agreed that a monthly payment of £500 would be paid to one of the trustees as a per diem in recognition of general charity expenses that the said trustee incurs in the course of managing the day-to-day affairs of the charity. The amount was to be reviewed periodically. From time to time, this figure has been increased when there are specific activities that give rise to increased activity and outgoings. In the reporting period, this included liaising and accompanying groups of Cdp people to the Appreciative Inquiry residential training experience carried out via the Ubele Initiative in Crete and other events.

In 2020-21, the total amount paid to the trustee was £15,460 (2020 - £5,000).

Remuneration policy for key management personnel

The Trustees consider the Board of Trustees comprises the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees give of their time freely. However, a stipend is paid to one of the trustees as noted under related parties above.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. At every meeting the Trustees receive comprehensive update reports on the charity's work programme, finances, staffing and partnerships. These are all considered in terms of risk and actions to manage and mitigate risk are agreed.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on its behalf by:

.....
Nuala Riddell-Morales
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Carnaval del Pueblo Asociación		
On accounts for the year ended	31 August 2021	Charity no (if any)	1173888
	Set out on pages appended <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records


Other than as disclosed below, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Disclosure


The day-to-day management of the charity is delegated to one of the trustees. The board have agreed a standing monthly per diem of £500 to be paid to the trustee, which is sometimes increased where there is increased project activity. In 2020-21, the total amount paid to the trustee was £15,460 (2020 - £5,000). I have not found evidence that the charity's commission's guidance on paying trustees for services has been followed.

Signed:		Date:	
Name:	Charles Ssempijja		
Relevant professional qualification(s) or body (if any):	FCA (ICAEW) NfP Accountants Ltd		
Address:	3 rd Floor, 86-90 Paul Street, London, EC2A 4NE		

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

 CHARITY COMMISSION FOR ENGLAND AND WALES	Carnaval Del Pueblo Asociación		1173888		CC16a
	Receipts and payments accounts				
	For the period from	Period start date 01/09/2020	To	Period end date 31/08/2021	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Grants and donations	-	31,860	-	31,860	27,000
Other income	-	-	-	-	969
Sub total (Gross income for AR)	-	31,860	-	31,860	27,969
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	31,860	-	31,860	27,969
A3 Payments					
Insurance	-	-	-	-	213
Telephone & Internet	-	1,147	-	1,147	676
Trustees' stipends	-	15,460	-	15,460	5,000
Trustees' expenses	-	60	-	60	25
Accountancy	-	-	-	-	1,203
Artists and other freelance staff	-	9,969	-	9,969	5,635
Rent	-	937	-	937	-
Other professional fees	-	735	-	735	1,677
Other project costs	-	-	-	-	1,602
Travel & subsistence	-	-	-	-	3,072
Volunteer expenses	-	100	-	100	879
Bank charges	-	240	-	240	260
Sub total	-	28,647	-	28,647	20,241
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	28,647	-	28,647	20,241
Net of receipts/(payments)	-	3,213	-	3,213	7,728
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	8,539	-	8,539	812
Cash funds this year end	-	11,752	-	11,752	8,539

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

 CHARITY COMMISSION FOR ENGLAND AND WALES	Carnaval Del Pueblo Asociación		1173888		CC16a	
	Receipts and payments accounts					
	For the period from	Period start date 01/09/2020	To	Period end date 31/08/2021		
Section B Statement of assets and liabilities at the end of the period						
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £		
B1 Cash funds	Metro bank	-	11,752	-		
		-	-	-		
		-	-	-		
	Total cash funds	-	11,752	-		
	(agree balances with receipts and payments account(s))	OK	OK	OK		
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £		
B2 Other monetary assets		-	-	-		
		-	-	-		
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)		
B3 Investment assets			-	-		
			-	-		
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)		
B4 Assets retained for the charity's own use			-	-		
			-	-		
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)		
B5 Liabilities	Independent examiner's fee	Restricted funds	960			
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval		

CARNAVAL DEL PUEBLO ASOCIACIÓN

England & Wales - Charity number 1173888

Accounts

Registered number CE011360
Charity number: 1173888

Carnaval Del Pueblo Asociacion

Report and Accounts

31 August 2020

**Carnaval Del Pueblo Asociacion
Company Information**

Trustees

Chiara Stella COCHETTI
Nuala RIDDELL-MORALES
Pedro GIL-QUINTERO
Tracey CABRERA
Dr. Robin BUNCE

Secretary

[Secretary]

Accountants

Crownking Accounting Services
40 Brookfield
Selden Hill
Hemel Hempstead
Herts
HP2 4FA

Bankers

Metro
One Southampton Row
Holborn
London
WC1B 5HA

Registered office

122 Coombe Lane
Croydon
Surrey
CR0 5RF

Registered number

CE011360
Charity number: 1173888

Carnaval Del Pueblo Asociacion

Registered number: **Charity number: 1173888**

Trustees' Report

The Trustees present their report and accounts for the year ended 31 August 2020.

The Charity received funding from the following

Arts Council	£	40,000	(£20,000 awaiting drawdown)
Southwark Council	£	35,000	(Awaiting drawdown)
United St Saviours	£	2,000	
Donations	£	14,275	
Neighbourhood Fund	£	5,000	

Principal activities

The company's principal activity during the year continued to be Arts, Culture, Heritage & Science, in respect of Latin American Culture.

Trustees

The following persons served as Trustees during the year:

Chiara Stella COCHETTI
Nuala RIDDELL-MORALES
Pedro GIL-QUINTERO
Tracey CABRERA
Dr. Robin BUNCE

Political donations

None

Third party indemnity provisions

None

Employment of disabled persons

The company is an inclusive company.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 January 2021 and signed on its behalf.

Nuala Riddell-Morales
Trustee

**Carnaval Del Pueblo Asociacion
Accountants' Report**

**Accountants' report to the trustees of
Carnaval Del Pueblo Asociacion**

You consider that the company is exempt from an audit for the year ended 31 August 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Crownking Accounting Services
Accountants

40 Brookfield
Selden Hill
Hemel Hempstead
Herts
HP2 4FA

12 January 2021

**Carnaval Del Pueblo Asociacion
Profit and Loss Account
for the year ended 31 August 2020**

	2020	2019
	£	£
Turnover	41,275	1,095
Cost of sales	(28,096)	-
Gross profit	<u>13,179</u>	<u>1,095</u>
Distribution costs	-	-
Administrative expenses	(5,778)	(457)
Other operating income	-	-
Operating profit	<u>7,401</u>	<u>638</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	(1)
Profit before taxation	<u>7,401</u>	<u>637</u>
Tax on profit	-	-
Profit for the financial year	<u><u>7,401</u></u>	<u><u>637</u></u>

Carnaval Del Pueblo Asociacion

Registered number:

Charity number: 1173888

Balance Sheet

as at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	7	95	-
Cash at bank and in hand		8,539	812
		<u>8,634</u>	<u>812</u>
Creditors: amounts falling due within one year	9	(596)	(175)
Net current assets		<u>8,038</u>	<u>637</u>
Total assets less current liabilities		<u>8,038</u>	<u>637</u>
Creditors: amounts falling due after more than one year	10	-	-
Provisions for liabilities		-	-
Net assets		<u>8,038</u>	<u>637</u>
Capital and reserves			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Unrestricted funds		8,038	637
Trustee's funds		<u>8,038</u>	<u>637</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carnaval Del Pueblo Asociacion

Registered number:

Charity number: 1173888

Balance Sheet

as at 31 August 2020

Nuala Riddell-Morales

Trustee

Approved by the board on 12 January 2021

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

3 Employees

	2020	2019
	Number	Number

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

Average number of persons employed by the company	0	0
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5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 September 2019	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 September 2019	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Debtors

	2020 £	2019 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	95	-
	<u>95</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	-	-

Carnaval Del Pueblo Asociacion
Notes to the Accounts
for the year ended 31 August 2020

Other creditors	<u>597</u>	<u>175</u>
	<u>597</u>	<u>175</u>

10 Creditors: amounts falling due after one year	2020	2019
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

21 Related party transactions

Trustee, Mrs Nuala Riddell-Morales donated £14,275 to the Charity.

23 Other information

Carnaval Del Pueblo Asociacion is a charity incorporated organisation in England. Its registered office is:
 122 Coombe Lane
 Croydon
 Surrey
 CR0 5RF

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales	41,275	1,095
Cost of sales	(28,096)	-
Gross profit	<u>13,179</u>	<u>1,095</u>
Distribution costs	-	-
Administrative expenses	(5,778)	(457)
Other operating income	-	-
Operating profit	<u>7,401</u>	<u>638</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	(1)
Profit before tax	<u>7,401</u>	<u>637</u>

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
Arts Council	20,000	
Southwark Council	5,000	
United St Saviours	2,000	
Donations	14,275	1,095
	<u>41,275</u>	<u>1,095</u>
Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Projects and London New Year's Day Parade	28,096	-
	<u>28,096</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	-
Trustees' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	87	-
Motor expenses	-	-
Entertaining	-	-
	<u>87</u>	<u>-</u>
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>-</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	1,352	-
Postage	30	-
Stationery and printing	259	-
Courier services	-	-
Information and publications	-	-

Carnaval Del Pueblo Asociacion
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Subscriptions	790	-
Bank charges	225	195
Insurance	-	87
Equipment expensed	247	-
Equipment hire	-	-
Software	-	-
Repairs and maintenance	225	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>3,128</u>	<u>282</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	1,653	175
Solicitors fees	-	-
Consultancy fees	366	-
Management fees	-	-
Advertising and PR	544	-
Other legal and professional	-	-
	<u>2,563</u>	<u>175</u>
	<u>5,778</u>	<u>457</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>