

Registered Charity: 1173867

THE MUSEUM OF OXFORD DEVELOPMENT TRUST
ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025



**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
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THE MUSEUM OF OXFORD DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number:	1173867
Trustees:	David Juler (Chair) Harvey Fagg (Treasurer) Kate Blessington Robert Price Simon Kingsnorth Charlotte Englishby Josephine Narla Katherine Hammond (Appointed 21/11/2024)
Registered Office:	The Museum of Oxford Development Trust Oxford Town Hall St. Aldates Oxford OX1 1BX
Independent examiners:	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The Trustees present their annual report and receipts and payments accounts of the charity for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Settlement's Trust Deed and the charities act 2011.

Objectives and activities

The Charity's objective is to advance education by supporting the charitable work of the Museum of Oxford in such ways as shall be thought fit.

In pursuit of that objective, the Trustees seek to acquire funds by way of donations from a variety of sources, for eventual application to the ongoing educational services and operation of the Museum of Oxford, situated within the City of Oxford's Town Hall, St Aldate's, Oxford OX1 1BX.

Achievements and performance

In the year the trust released funds of £46,561 (2024: £20,318) to Oxford City Council to support the ongoing work at the museum.

With 2025 marking 50 years of the Museum of Oxford, the Museum's team have continued to deliver and engage Oxford's diverse communities as well as mounting a wide range of special events to celebrate this much loved local attraction and community asset. Highlights over the past financial year for the Trust include the Market Street launch event, which saw the Museum's mobile Museum, the Bike Box attend this celebration of improved pedestrian facilities in the centre of town. The Museum Makers space has seen a range of events, including a wide range of sold-out lunchtime talks, and community theatre events including a remarkable trilogy of plays, Little Edens , based on some key events in the city's social history such as the rent strikes in Florence Park, and the controversy around the Cutteslowe Walls.

The Trust has welcomed Katy Hammond to the Trust Board as Secretary, further strengthening the Trust's experience both within the Museum and Heritage sector and understanding of Oxford's diverse communities. The Trust continues to seek potential trustees who can support its work, in particular people who can make connections with individuals, trusts and businesses who could support the Museum's fundraising activities.

Looking forward, advocacy for the Museum's work and its contribution to the City, promotion of the Museum's programme of activities, and boosting its financial resources remain priorities for the Trust. Trustees aim to support the Museum staff in their relationship with the City Council as well as building external relationships which will support the Museum's reach into the communities across the city. The Trust recognises the challenges faced by the Museum and the City Council as local authority budgets continue to face severe pressures. Our aim is to keep making the case for the Museum and its team and to continue to highlight and publicise the positive impact which it has for the communities of Oxford. All trustees look forward to a further 50 years of this unique and incredible Museum.

Financial review

The Trustees report a surplus for the year of £21,738 (2024: £85,536).

The retained reserves held by the Charity at the year-end totalled £155,832 (2024: £134,094), including unrestricted reserves totalling £42,333 (2024: £38,896).

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Structure, Governance and Management

The Museum of Oxford Development Trust is a Registered Charity (No: 1173867) constituted by a Trust Deed made 31 March 2017 between original trustees (Robert Price, Christine Simm, Anthony Joyce and Victoria McGuinness).

The trustees who served during the year and up to the date of signature of the financial statements were:


David Juler (Chair)
Harvey Fagg (Treasurer)
Robert Price
Kate Blessington

Simon Kingsnorth
Charlotte Englishby
Josephine Narla
Katherine Hammond (Appointed 21/11/2024)

The charity is managed by a committee, comprising the Trustees, and supported by appropriate officers of the City Council.

New Trustees are appointed by the existing Board of Trustees to bring new perspectives and expertise into the Trust according to the needs perceived by the Board from time to time.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



David Juler
Chair



Harvey Fagg
Treasurer

Date: 11/11/2025

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Settlement and enable them to ensure that the receipts and payments accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE
THE MUSEUM OF OXFORD DEVELOPMENT TRUST
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's report to the Trustees of The Museum of Oxford Development Trust

I report to the trustees on my examination of the accounts of The Museum of Oxford Development Trust for the year ended 31th July 2025, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

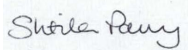
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	
Name:	Sheila Parry FCCA
Relevant professional qualification or membership of professional body (if any):	ACCA
Address:	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Date:	19/11/2025

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 July 2025**

	<u>Note</u>	<u>Unrestricted Funds 2025</u> £	<u>Restricted Funds 2025</u> £	<u>Total Funds 2025</u> £	<u>Total Funds 2024</u> £
Income and Endowments from:					
Donations		5,789	60,534	66,323	102,656
Legacies		-	-	-	1,854
Bank Interest		<u>2,759</u>	<u>-</u>	<u>2,759</u>	<u>2,036</u>
Total		<u>8,548</u>	<u>60,534</u>	<u>69,082</u>	<u>106,546</u>
Expenditure on:					
Charitable activities	2	<u>5,111</u>	<u>42,233</u>	<u>47,344</u>	<u>21,010</u>
Total		<u>5,111</u>	<u>42,233</u>	<u>47,344</u>	<u>21,010</u>
Net income/(expenditure)		<u>3,437</u>	<u>18,301</u>	<u>21,738</u>	<u>85,546</u>
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>3,437</u>	<u>18,301</u>	<u>21,738</u>	<u>85,536</u>
Reconciliation of funds:					
Total funds brought forward		<u>38,896</u>	<u>95,198</u>	<u>134,094</u>	<u>48,558</u>
Total funds carried forward		<u>42,333</u>	<u>113,499</u>	<u>155,832</u>	<u>134,094</u>

The notes of pages 8 to 10 form part of these accounts.

THE MUSEUM OF OXFORD DEVELOPMENT TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 JULY 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at bank		<u>155,832</u>	<u>134,094</u>
		155,832	134,094
Net Current Assets		<u>155,832</u>	<u>134,094</u>
The Funds of the Charity	3		
Unrestricted income funds		42,333	38,896
Restricted income funds		<u>113,499</u>	<u>95,198</u>
TOTAL Funds		<u>155,832</u>	<u>134,094</u>

The notes on pages 8 to 10 form part of these accounts.

Approved and authorised by the Trustees on 11 November 2025 and signed on their behalf by:

H. Fagg

Harvey Fagg
Treasurer

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting Policies

Charity information

The Museum of Oxford Development Trust is a Charitable Incorporated Organisation.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Fund Accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the Charity. Restricted funds are those earmarked by the donor for use in a particular area or for specific areas.

Incoming Resources

All incoming resources are included in the receipts and payments accounts on a cash basis.

Resources Expended

All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following heading:

- Charitable expenditure – These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

THE MUSEUM OF OXFORD DEVELOPMENT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

2. Costs of activities in furtherance of the charity's objects

The amount spent on charitable activities, including support costs, is analysed by activity as follows:

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Contribution to Museum of Oxford (OCC)	46,561	20,318
Professional Costs	330	330
Bursary	393	302
Bank fee's	<u>60</u>	<u>60</u>
	<u>47,344</u>	<u>21,010</u>

No Trustees received any remuneration in the year (2024: £Nil).

No Trustees received reimbursement for any expenses in the year (2024: £Nil).

3. Funds

	Total 2024	Incoming	Outgoing	Transfers	Total 2025
	£	£	£	£	£
Restricted Funds					
Peter McQuitty Bursary	2,198	-	(394)	-	1,804
Events & Exhibitions Fund	93,000	-	(31,868)	-	61,132
The Herds Fund	-	1,625	-	-	1,625
Older People's Programme Fund	-	4,938	-	-	4,938
Roman Collection Fund	-	9,971	(9,971)	-	-
Barton Older People's Fund	-	4,000	-	-	4,000
Community engagement & Older People's Fund	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
Total Restricted Funds	<u>95,198</u>	<u>60,534</u>	<u>(42,233)</u>	<u>-</u>	<u>113,499</u>
Unrestricted Funds					
General	<u>38,896</u>	<u>8,548</u>	<u>(5,111)</u>	<u>-</u>	<u>42,333</u>
Total Funds	<u>134,094</u>	<u>69,082</u>	<u>(47,344)</u>	<u>-</u>	<u>155,832</u>

Peter McQuitty Bursary: This relates to a donation received to set up a bursary to provide funding to encourage the development of skills and experience for young people who are inquisitive and questioning, and who wish to share, interpret and preserve the histories and cultures of the people of Oxford.

**THE MUSEUM OF OXFORD DEVELOPMENT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

Events & Exhibitions Fund: This relates to grants received for the funding of programmes, events and exhibitions.

The Herds Fund: This relates to grants received for the funding of workshops inspired by animals integrated into the Oxford Town Hall's Architecture.

50th Anniversary Fund: This relates to grants received for the funding of workshops inspired by animals integrated into the Oxford Town Hall's Architecture.

Older People's Programme Fund: This relates to grants received for the funding of the older people's officer post and programme.

Roman Collection Fund: This relates to grants received for enabling access to Roman Collections.

Barton Older People's Fund: This relates to grants towards providing social and activity sessions for older people in Barton.

Community engagement & Older People's Fund: This relates to grants towards community engagement and the older people's programme.

4. Related parties

There were no related party transactions in the year other than those disclosed in note 2 (2024: No transactions).

5. Subsequent Events

There were no post balance sheet events.