

**FINANCIAL STATEMENTS**

Prepared for

**CHRIST DIVINE LIGHT MINISTRIES**  
**CHARITY NUMBER: 1173863**

**FOR PERIOD**

**1ST MAY 2023 TO 30TH APRIL 2024**

## **CHRIST DIVINE LIGHT MINISTRIES**

### **CHURCH INFORMATION**

<b>Trustees</b>	Ms Cynthia Owusu Rev. Joseph Asuo Celestine Afia Serwaa Bray
<b>Registered Office</b>	49 Windsor Street Wolverton Milton Keynes MK12 5AN
<b>Examiners</b>	Trackrecords Management Services Limited Unit 7 Cochran Close Crownhil Milton Keynes MK8 0AJ

**CHRIST DIVINE LIGHT MINISTRIES  
FOR THE YEAR ENDED 30th APRIL 2024**

**REPORTS**

The Trustees presents their report and financial statements for the year ended 30th April 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO - Foundation Constitution registered 19th July 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation had successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

**FINANCIAL REVIEW OF CHARITY**

The Charity's results for the year and its financial position at the end of the year are fully disclosed in the attached financial statements. The total income for the year amounted to **£5,230.65**

We are very grateful to all church members who have generously given financially and all help offered in the last years to keep the church going.

**Tangible fixed assets for use by the charity**

There is no movements in the fixed assets

**CHRIST DIVINE LIGHT MINISTRIES  
FOR THE YEAR ENDED 30th APRIL 2024**

**Committee of Members' responsibilities**

The charity law requires the committee of members to prepare financial statements for each financial year, which give a true view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements, the committee of members is required:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with applicable accounting standards and statements of recommended accounting practices, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

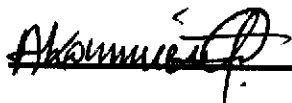
The committee of members is responsible for keeping proper accounting records, which discloses with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EXAMINERS**

A resolution to appoint Messer Trackrecords Management Services Limited as examiners for the ensuing year has been proposed and agreed at the annual general meeting in accordance with the Charities Act.

**Approval**

The report was approved by the committee of members on the 1st <sup>June</sup> ~~July~~ 2024 and signed on its behalf



**Rev Joseph Asuo**

**CHRIST DIVINE LIGHT MINISTRIES  
FOR THE YEAR ENDED 30TH APRIL 2024**

**Examiners Report**

We have examined the financial statements in this report, which have been prepared following the accounting policies, set out in the report.

**Respective responsibilities of trustees and examiners**

As described in report, the trustees of Christ Divine Ministries are responsible for the preparation of financial statements. It is our responsibilities to form an independent opinion, based on our examination, on the statements and to report our opinion to you.

**Basis of opinion**

We conducted our examination in accordance with standards charity accounting and independent examination. The examination is on test basis, of the evidence relevant to the amount of disclosures in the financial statements.

It includes an assessment of the significant estimates and judgements made by the committee of the members in preparation of the financial statements and whether the accounting policies are appropriate to the charity's circumstance, consistently applied and adequately disclosed.

We planned and performed examination of the documents to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the statements.

**Opinion**

In our opinion the financial statements give a fair view of the state of the charities affairs at 30th April 2024 and of its surplus for the period ended and have properly prepared in accordance with regulations of Charities Act.

Date: <sup>June</sup>  
1st July 2024

**TRACKRECORDS MANAGEMENT SERVICES LIMITED  
UNIT 7 COCHRAN CLOSE  
CROWNHILL  
MILTON KEYNES  
MK8 0AJ**

**CHRIST DIVINE LIGHT MINISTRIES**  
**FOR PERIOD 1st May 2023 to 30th April 2024**  
**Income & Expenditure**

	<u>2024</u>	<u>2023</u>
	Unrestricted Funds	Unrestricted Funds
	£	£
<b>INCOME</b>		
Total Donations	5,230.65	4,428.00
<b>Total Income</b>	<b>5,230.65</b>	<b>4,428.00</b>
<b>EXPENDITURE</b>		
Bank Charges	0.74	0.00
Church Rent	1,188.00	1,176.00
Church Supplies	487.59	1,048.00
Charitable Donations	645.00	0.00
General Expenses	94.44	28.00
Gift	50.80	0.00
Pastors Donation	440.00	0.00
Postage	16.00	0.00
Refreshments	573.80	848.00
Telephone Expenses	650.09	429.00
Travel Expenses	897.96	535.00
Professional Fees	0.00	224.00
Stationery	0.00	8.00
Insurance	0.00	96.00
Depreciation	0.00	0.00
	<b>5,044.42</b>	<b>4,392.00</b>
<b>NET PROFIT</b>	<b>186.23</b>	<b>36.00</b>

**CONTINUING OPERATIONS:**

None of the Churches activities were acquired or discontinued during the above financial period

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses in the above financial period other than the results for the period and, accordingly no statement of total recognised gains and losses has been prepared.

I approve the above accounts and confirm that I have made available all necessary information for their preparation

  
 Rev Joseph Asuo      01/06/2024

**CHRIST DIVINE LIGHT MINISTRIES  
FOR PERIOD 1st May 2023 to 30th April 2024**

**ACCOUNTANTS REPORT**

*We have prepared the above accounts without carrying out an audit and from information from Christ Divine Light Ministries books and records and explanations supplied to us.*

Trackrecords Management Services Limited  
Unit 7 Cochran Close  
Crownhill  
Milton Keynes  
MK8 0AJ

**CHRIST DIVINE LIGHT MINISTRIES**  
**BALANCE SHEET**  
**AS AT 30th April 2024**

	Notes	£	<u>2024</u> £	<u>2023</u>
<b>FIXED ASSETS</b>				
Tangible assets	5		0	0
<b>CURRENT ASSETS</b>				
Debtors	6	0	0	
Current Account		919	733	
		<u>919</u>	<u>733</u>	
<b>CREDITORS</b>				
Amounts falling due	7	<u>0</u>	<u>0</u>	
Net Current Assets/ (Liabilities)			<u>919</u>	<u>733</u>
Total Assets Less Current Liabilities			<u>919</u>	<u>733</u>
<b>NET ASSETS / (LIABILITIES)</b>			<u><u>919</u></u>	<u><u>733</u></u>
<b>CAPITAL &amp; RESERVES</b>				
Profit and loss account			186	36
Profit and loss reserve			733	697
			<u><u>919</u></u>	<u><u>733</u></u>

In approving these financial statements as the Trustee of the Charity, I hereby confirm that these accounts have been prepared in accordance with the provisions applicable to the Charities Act

 Trustee  
 Rev Joseph Asuo

The financial statements were approved by the board of Trustees on 01/06/2024 (2024)



**CHRIST DIVINE LIGHT MINISTRIES**  
**BALANCE SHEET**  
**AS AT 30th April 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**b) Income**

Income represents various financial donations received to fund the operations of the church

**c) Depreciation**

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life.

The rates used on a reducing balance are as follows:

Equipment, Fixtures & Fittings                      25% straight line

**2. INCOME**

The income and profit for the year is all attributed to the company's principal activity and all services have been provided to the United Kingdom market and some donations have been made to Ghana as aid.

**PENSIONS**

The Church does not operate a pension scheme.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2024
	£
Depreciation of tangible fixed assets	0
Pastors remuneration included	0
Pastors pension contributions	0
	<u>0</u>
	<u>0</u>

**4. TAX ON ORDINARY ACTIVITIES**

This represents corporation tax @0% based on profit for the year on ordinary activities

**CHRIST DIVINE LIGHT MINISTRIES  
BALANCE SHEET  
AS AT 30th April 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**5. TANGIBLE FIXED ASSETS**

	£
Cost	0
30th April 2024 Additions	<u>0</u>
At 30th April 2024	<u>0</u>
Depreciation	
Charge for the year	0
At 30th April 2024	<u>0</u>
Net Book Value @ 30th April 2024	<u>0</u>

**6. Debtors**

Debtors	<u>0</u>
	<u>0</u>
Current Account	
Cash Funds	919.26
	<u>919.26</u>

**7. CREDITORS-Amounts falling due less than 1 year**

	£
Bank Loan >1 year	0
Church Members Loan > 1 year	<u>0</u>
	<u>0</u>

**CHRIST DIVINE LIGHT MINISTRIES**  
**FOR PERIOD ENDING 30th April 2024**  
**Detailed Income & Expenditure**

	£	Unrestricted Funds £
<b>INCOME</b>		
Donations		100.00
Offering		3,950.65
Tithes		1,180.00
<b>Total Income</b>		<u><u>5,230.65</u></u>
<b>EXPENDITURE</b>		
Bank Charges	0.74	
Church Rent	1,188.00	
Church Supplies	487.59	
Charitable Donations	645.00	
General Expenses	94.44	
Gift	50.80	
Pastors Donation	440.00	
Postage	16.00	
Refreshments	573.80	
Telephone Expenses	650.09	
Travel Expenses	897.96	
Depreciation	0.00	
	<u><u>5,044.42</u></u>	
<b>NET PROFIT FOR YEAR</b>		<u><u>186.23</u></u>

# Depreciation

## Equipment

<u>Desc.</u>	<u>Date bght</u>	<u>Cost (BV)</u>	<u>Additions</u>	<u>Dep charge 2024</u>	<u>NBV-2024</u>
Instruments	B/fwd	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00