

CHRIST DIVINE LIGHT MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

CHARITY NUMBER: 1173863

CHRIST DIVINE LIGHT MINISTRIES
24 CLEAVERS AVENUE
CONNIBURROW
MILTON KEYNES
MK14 7DF

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

CHRIST DIVINE LIGHT MINISTRIES

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2021

The trustees are pleased to present their report for the year ended 30th April 2020 for the charity, Christ Divine Light Ministries with charity number 1173863.

The Trustees of the charity are: Ms Cynthia Owusu
Rev Joseph Asuo
Celestine Afia Serwaa Bray

The principal address of the charity is : 24 Cleavers Avenue
Conniburrow
Milton Keynes
MK14 7DF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 19th July 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community. Due to the pandemic the charity was restricted to only holding online services which caused the income to greatly reduce.

FINANCIAL REVIEW

The income of the charity is above £2,900. This is a lower amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall it uses for its meetings as well as the mission house.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 21st May 2021 and signed on their behalf by:

CHRIST DIVINE LIGHT MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 30th April 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Donations	2902	3304
Interest	0	0
Total Receipts	2902	3304
Direct Charitable Expenditure		
Hall Hire	0	1200
Professional fees	195	228
Telephone & Internet	140	555
Stationary	8	142
Refreshments	18	285
Transport	8	377
Welfare	1748	140
Hotel	0	85
Benevolence giving	142	245
Church events	87	169
Travel	0	135
Insurance	0	140
Speakers epenses	211	310
	2557	4011
Other Expenditure		
Equipment	0	742
Supplies	0	269
	0	1011
Total Payments	2557	5022
Net Receipts/(Payments) for the year	345	-1718
Cash Funds brought forward	690	2408
Cash Funds at the end of the year	1035	690

CHRIST DIVINE LIGHT MINISTRIES

2 Statements of Assets and Liabilities at 30th April 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021

£/2020

£

£

Cash at hand and in bank

1035

690

Total Cash Funds

1035

690

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

70

70

Equipments

842

842

912

912

Liabilities

Bookkeeping

190

180

These accounts were approved by the trustees and signed on their behalf by:

Rev Joseph Asuo

CHRIST DIVINE LIGHT MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.