

Company Registration Number 10582100

Registered Charity Number 1173849

The NewBridge Project
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS
For the year ending 31 March 2021

**The NewBridge
Project**

The NewBridge Project
(A Company Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The NewBridge Project
Charity Registration Number	1173849
Company Registration Number	10582100
Registered Office	Shieldfield Centre, 4 - 8 Clarence Walk, Newcastle upon Tyne NE2 1AL

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of The NewBridge Project during the year and to the date of signing this report are as follows:

Ilana Mitchell (Chair)
Jonathan Combe
Sally Dixon
Julia Heslop
Ray Mills
Dr Paul Richter
Melanie Shee

Company Secretary	Rebecca Huggan
Bankers	The Co-operative Bank, Norfolk House, 84-86 Grey Street, Newcastle upon Tyne, NE1 6BZ
Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

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TRUSTEES' REPORT

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The NewBridge Project is a charitable company limited by guarantee, incorporated on 25 January 2017 and registered as a charity on 18 July 2017. The charity is controlled by its governing document, its Memorandum & Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The NewBridge Project's charitable objects are to foster and advance the appreciation and understanding of the arts for the benefit of the public.

Structure and Governance

The charity currently has a Board of 7 non-executive Trustees.

The Board meets a minimum of 4 times per year. A written Director's report, quarterly management accounts, a meeting agenda and any other necessary Board papers are prepared by the Director and circulated in advance of meetings.

The NewBridge Project is governed by the Board of Trustees with a staff team (employed and freelance) overseeing the day to day operation, comprising of:

Director - Rebecca Huggan
Programme Director – Niomi Fairweather
Studio & Members Coordinator – Ruby Glover
Artist Development Programmer – Daniel Russell
Admin & Marketing Coordinator – Grace Denton
Hannah Kirkham – For Solidarity Coordinator
Community Coordinator – Elaine Robertson (start date Jan 2021)
Create / Disrupt Project Manager – Izzy Finch (start date Jan 2021)
Programme Coordinator – Beatriz Lobo (start date Feb 2021)
Youth Worker – Kate Jeffries (start date Apr 2021)
Bookkeeper – Niamh Cunningham

The Contribution of Volunteers

The charity makes extensive use of volunteers to support its activities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees (Cont.)

Any person who is willing to act as a Director and is permitted by law to do so, may be appointed to be a Director by a decision of the Directors. Any Director appointed by a resolution of the other Directors must retire at the next Annual General Meeting following his or her appointment and may offer themselves for re-election and if any Director is required to retire at an Annual General Meeting the retirement shall take effect from the conclusion of the meeting.

Trustees are recruited through an open call out process for Trustees, describing the skills required. This is advertised through a range of accessible channels and networks. Trustees are elected to the Board based on discussions and recommendations offered by Trustees, the Director and external advisors to the organisation.

Trustee Induction and Training

New Trustees are inducted by the Director and current Trustees and are provided with a range of resources to support their understanding of The NewBridge Project and its activities, including a document detailing the role of Trustees and staff within the company.

Artists and other creatives who pay to join are known as Studio or Associate Members of NewBridge. They become members of the community, but they are not members of the company or charity

Reserves Policy

The Trustees have reviewed the charity's needs for Reserves in line with the guidance issued by the Charity Commission.

Policy to March 2021 - The Trustees aimed to hold a level of Unrestricted Reserves which would enable the charity to utilise sufficient financial resources to meet various liabilities which would crystallise if funding were to be withdrawn and/or it were unable to continue operating. The Trustees had agreed that the Unrestricted Reserves required for such purposes amount to approximately £36,500.

The Trustees also agreed to retain an additional allowance of £50,000 to enable the charity to respond flexibly to issues arising or appropriate initiatives that might be identified outside of its annual budgeting process. The target level of Unrestricted Reserves was therefore £86,500.

Policy from March 2021 - The reserves policy has been reviewed by the Trustees in April 2021 and we have set a new minimum Unrestricted Reserves level of £100,000. This amount is an increase on our previous level but considers all liabilities relating to the new premises and recognises the importance of retaining an appropriate level of reserves after a year of financial uncertainty caused by the pandemic.

In addition to this the Trustees also agreed to retain the additional allowance of £50,000 for future development initiatives or building moves as before.

Therefore, the target level of Unrestricted Reserves from April 2021 onwards is £150,000. The charity's Unrestricted Reserves at 31 March 2021 are £160,469 which produces an additional degree of contingency for the organisation and to support and enable future development plans.

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OBJECTIVES AND ACTIVITIES

Grant Making Policy

The charity does not currently engage in grant-making activity.

Overview

The NewBridge Project was established in 2010 to provide exchange and support in an engaged and discursive community of artists.

NewBridge are an artist-led community that supports artists, creatives, curators and local communities. We produce a public programme that is responsive to the environment in which it exists, and that places experimental, collaborative, community-centred and socially conscious programming at its heart.

We support the development of artists and creatives through: the provision of space; artist development programmes (including workshops, talks, exchanges and crits); curatorial opportunities and an ambitious artist-led programme of exhibitions, commissions and events.

NewBridge is an important and vital part of the cultural infrastructure in the North East region. Our unparalleled offer for artists and creatives has resulted in rapid growth, demonstrating our ambitious commitment to championing and celebrating emerging talents.

We support artists to take a journey of artistic development with us. We work with artists at all stages of their careers and from all backgrounds. Our unique support system facilitates artists to develop their practice, build networks and skills and provides vital and defining opportunities, allowing them to find their place in the arts ecology and develop sustainable careers.

We nurture artistic talent, creating the necessary conditions for artists to thrive by providing the practical resources and support artists need to develop, produce and present new, pioneering artworks that challenge the way we experience the world.

Our outstanding programme is based on an artist-led model with studio members and the wider community creating a programme responsive to the environment within which it exists, and that places community-centred, collaborative and socially conscious programming at its heart.

We actively collaborate and work with local residents, community groups and those who may not have previously engaged in cultural activity.

Throughout 2020-21 we engaged 22,082 audiences (of these 9,101 were active online audiences – e.g., attending an event or accessing online artworks), 552,373 online audiences, and 1,250 active participants through our activity.

2020-21 wasn't the year any of us expected or could plan for. In a year marked by Covid-19 and multiple national and local lockdowns, it was a year of shifting and adapting plans, of responding quickly and urgently to many unknowns in an unprecedented situation, whilst exploring new ways of connecting with our communities and engaging audiences. Whilst it was a difficult year in lots of ways, we feel that we learnt some valuable lessons throughout that we hope to take forward.

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OBJECTIVES AND ACTIVITIES (Continued)

Overview (Cont.)

Our activities in 2020-21 made use of online and print platforms, as well as operating over 2 sites:

- **Carloli House** provides studio space, project spaces, workshop & production facilities and co-work space
- **232-240 High Street Gateshead** provides additional studio space, houses *The Collective Studio*, a co-work space, NewBridge Books and NewBridge Gallery Space.

Our current model is based on meanwhile occupation of buildings, allowing us to benefit from peppercorn rent and business rates relief while sites await redevelopment. This enables us to provide affordable studio rates to the arts community.

We agreed a 5-year lease (with no break clause) with Newcastle City Council for the Shieldfield Centre, with a lease start date of 28 June 2021. This will give us a more sustainable base for our operations until 2026. This move will enable us to transfer all our operations to one site, better supporting staff capacity and our creative community.

Whilst our focus for 2021-22 will be the move to the Shieldfield Centre, our ambition as an organisation is to secure a *permanent* base for our operations following this 5-year lease, at which time we will adapt our business model to reflect this transition from a meanwhile to permanent model in order to ensure the future sustainability of the charity.

Strategic Objectives and Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles:

Principle 1 — There must be an identifiable benefit, or benefits:

To work towards our Vision, Mission & Values, the following strategic objectives underpin everything we do, demonstrating clear, tangible benefits.

Strategic Objectives

1. Develop artistic talent through artist development programmes, networking, curatorial opportunities and shared learning.
2. Provide opportunities for career development, employment and training within the visual arts sector in the north east of England.
3. Provide space, facilities and resources for artists in the north east of England.
4. Support the production and presentation of ambitious and pioneering new artwork outside traditional institutional frameworks.
5. Provide a welcoming environment and community hub, creating a resource and programme for artists and the local community alike.
6. Increase the number of people who experience, engage and participate in contemporary visual art, while increasing the depth and quality of their experience.

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OBJECTIVES AND ACTIVITIES (Continued)

Strategic Objectives and Public Benefit (Cont.)

Principle 2 — Benefit must be to the public, or a section of the public:

Each element of our work provides benefit to one or more clearly identified sections of the public, whether the artistic community or the general public, who can access and enjoy the work produced as a result.

NewBridge's beneficiaries are therefore entirely appropriate to its aims and the wider public benefit from its work.

All of these benefits are clear, evidenced and relate directly to NewBridge's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from NewBridge's work.

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

NewBridge has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business planning process
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

1. Loss of building(s) sooner than anticipated/or loss of building before a viable alternative is secured would jeopardise our ability to deliver services.
 - The lease for the Shieldfield Centre is for 5 years with no break clause on the landlord's side – whilst this isn't a 'forever' solution it gives us a greater level of sustainability than any of the previous properties that we have occupied.
 - We negotiated with landlord of Carliol House to extend our lease beyond March 2021 and had a rolling tenancy at will agreement which took us to the end of May 2021, leaving only a short gap in provision for studio members.
 - We gave 6 months-notice on our Gateshead space in Apr 2021, meaning we will be vacating the premises just under a year ahead of the intended lease end date. We recognised that it was prudent to move all studio members to the new Shieldfield site at the same time, rather than be left with no provision for people in Gateshead beyond Oct 2022.

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OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

2. Impact of Covid-19 on income generation, potential loss of studio members, and interruption to planned programme and activity.

- Financial / loss of studio members - We managed the long-term financial impact of Covid19 in 2020-21 by using our reserves to reimburse studio rent between April – September 2020 to support members facing financial hardship during this time. This meant that we retained studio members who would otherwise have had to leave, thus ensuring greater financial stability in the long term. However, we are yet to see what the end of restrictions or the long-term effects the pandemic will have had on artists' livelihoods so we will monitor this on an ongoing basis.
- Studio closure - We now have safety measures in place which mean we would be able to keep the studios open as a place of work for studio holders, even in the event of another lockdown.
- Interruption to planned programme – We anticipate interruption to planned programme throughout the year, which has already occurred due to the delay in easing of lockdown restrictions.

Over the past year we have adapted delivery plans over the last year so feel well prepared to respond and adapt to differing levels of restrictions, and we are confident that we can provide a high quality and inclusive programme of activity for new and existing audiences. We will also ensure that when we do start delivering in person activity, we are safe and take all necessary precautions to limit the spread of Covid 19.

3. Long-term sustainability of funding after high-level fundraising success could demonstrate a potential risk to the long-term delivery of the exhibition and commissions programme, and staff costs.

We have consistently reached and exceeded ambitious fundraising targets over the last 2 years, and as a result we have grown our programme and staff team. However, all core and project funding ends in the next 1-2 years, and any loss of support or reduction of funding from key trusts and partners would impact the organisation. In the past we've maintained a small staff team and fluctuations have largely resulted in reduction in output, whereas now we want to ensure we can sustain the team we've grown and strands of the programme we are delivering in the long-term.

Ways to mitigate the risk:

- Apply to current core funders for extension / new grants, continue to manage and nurture relationships with funders and partners
- Build relationships with new funders previously not worked, particularly around key opportunities such as Shieldfield move and new Create/Disrupt programme.

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OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets are set for the next financial year
- The charity maintains a low cost-base
- Regular management accounts are provided for Board review that set out performance against budget
- Contingency plans are in place for actions to be taken if financial performance does not meet expectations
- Reserves policies have been adopted in which an appropriate amount of Unrestricted Reserves provide a suitable financial buffer against risks and enable the charity to meet its liabilities if financial targets are not achieved or the organisation is wound up.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Delivery of Objectives 1, 2 & 3 including Key Achievements

The NewBridge Project supports artists to develop their artistic practice and build sustainable careers through a number of artist development programmes aimed at practitioners at different stages of their careers. The strands are:

- ***Practice makes Practice (PMP)*** – ongoing programme of events and opportunities for early to mid-career artists, encouraging life-long learning
- ***The Collective Studio (TCS)*** – annual 10-month creative development programme for recent graduates and/or early-career creatives in partnership with Newcastle University
- ***Create/Disrupt (C/D)*** – new programme for practitioners with no formal degree and/or who face barriers to accessing creative opportunities
- ***Programme Committee (PC)*** - hands-on professional development experience, providing individuals with the opportunity to gain experience in aspects of research, curation and programme management.

Practice makes Practice (PMP)

PMP is an ongoing artist development programme of events and opportunities aimed at early to mid-career artists, encouraging life-long learning.

PMP is a major visual arts talent development programme for North East England; it is shaped by its members and the wider creative community to ensure it develops in response to their needs and interests, creating a forum for shared learning, critical conversation, space for networks to cultivate and new opportunities and practices to emerge.

The programme is open to all NewBridge members (Studio and Associate), as well as through attending a one-off event.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

The PMP model is wide-reaching to encourage broad engagement with the programme to support personal, professional and creative development. The model is varied and includes:

- **GO PRO:** advice sessions and practical workshops exploring how to survive as an artist; from grant writing, self-employment, promoting and selling artwork, publication making and more.
- **TALK ABOUT ART:** through crits, discussions, studio visits and one-to-one sessions with artists and cultural professionals, creating a supportive environment for artists to talk about their work and get feedback.
- **WILD CARD:** artistic practice is influenced by a variety of elements; including social, political, technological and scientific – we host discussions with people from many different fields to connect artists with different sectors and current societal concerns – anything goes!
- **PEER-LED:** peer-to-peer sessions led and instigated by NewBridge members, creating a space for shared learning and discussion.
- **SOCIALS:** it's important to have a supportive peer group around you; we host get-togethers, socials and dinners, creating opportunities to meet and talk.
- **FIELD TRIPS:** we arrange visits, exchanges and field trips across cities and regions helping facilitate new networks and develop connections with artists, curators and galleries.
- **OPPORTUNITIES:** dedicated opportunities just for members including residencies, exhibitions, commissions and exchanges.

Between April 2020 – March 2021 we delivered: **12** PMP events, **61** one-to-ones, and **6** digital commissions, engaging **132** Studio Members, **53** Associate Members, **59** TCS Members & a further **335** active participants and **649** digital audiences. We offered **29** free, 6-month associate memberships and a further **10**, free annual memberships from October 2021.

We commissioned **6 x PMP Online Resources** which were published on our website between October 2020 – March 2021. This series of digital commissions explore current contemporary art practice, shared learning, critical conversations, and collaboration, and have reached an audience of **549 people**.

A selection of *PMP* events in the last 12 months include: 4-month buddy scheme to connect artists during lockdown, *EVENT_STUDY* in partnership with Bad Spirits (Gateshead), peer-led Intro to Funding Event, Tax & Self-Assessment Workshop with bookkeeper Neisa Reid, Cook and Crit with Will Stockwell, and 'Applying for funding' group seminars.

We also hosted 61 one-to-ones with NewBridge staff alongside regional curators including; George Vasey (Curator, Wellcome Collection / Curator Turner Prize 2017), Katie Hickman (Curator, BALTIC), Irene Aristizabal (Head of Programme, BALTIC), Helen Welford and Olivia Heron (both Curators at MIMA).

The grant is also supporting the **PMP Residency** which provides artists with time and space to develop their practice within the NewBridge community, and programme PMP during their time with us. This residency has been postponed due to Covid restrictions; however, artist due **Abel Shah** will join us for a 2-week residency in 2021, which builds on events they have hosted with us in 2020-21.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Free associate membership bursaries: we are committed to ensuring that our artist development programme and support is accessible to artists from a range of backgrounds, supporting everyone to have an opportunity to develop a career in the arts. This year we offered 29 free, 6-month associate memberships and a further 10, free annual memberships from October 2021. These bursaries were for artists and makers from low-income households and gave full access to our programme of events and development opportunities.

The Collective Studio (TCS)

TCS is a 10-month development programme for early-career and/or recent graduate artists and creative practitioners. It provides practitioners with affordable studios & workspace, access to peer-led training and development events, mentoring and a series of professional creative opportunities to develop and challenge practice outside of an institutional framework and generate resilient and imaginative approaches to creative practice.

TCS purposefully takes a flexible approach to its curriculum, providing a range of different opportunities to suit a diverse range of practices, with a regular programme shaped by and for its members. It evolves year on year, shaped by its cohort of members. TCS is run by NewBridge in partnership with Newcastle University & its Institute for Creative Arts Practice.

Between April 2020 – March 2021 we delivered: **13** TCS events, **35** socials, **3** intensive 2-day workshops. This has engaged **59** TCS Members across 2 cohorts.

We worked with TCS members to produce a series of online workshops and exhibitions – including SCRAMBLE and 3rd WAVE which engaged participants across both cohorts. We offered 2 Associate memberships and 2 hot-desk memberships for those who face barriers associated with race, disability, age, gender identity, sexuality and/or class, and 1 Studio Membership bursary to a disabled emerging artist, making the programme accessible to all.

Much of the activity for the 2020-21 cohort had to take place online – this provided a fantastic experience for Associate members not based in the region and is something we hope to build on with future iterations of the programme. Ensuring that we provide a blended programme which supports online and in person attendees.

We have built a fantastic new space at the Shieldfield Centre for The Collective Studio which will support collective learning and making. We will move studio holders on the 20-21 cohort to this space in June 21, and the new cohort will take up space in October 2021.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Create / Disrupt (C/D)

In February we launched *Create/Disrupt*, a new programme aimed at those with no creative degree, people who are underrepresented in the sector, and who might face barriers to developing a career in the arts or as an artist.

We hosted a number of informal online gatherings where we could get to know interested participants, and Project Manager Izzy Finch has been having regular one-to-one phone chats with people so we can ensure the programme is developed in response to interest and need.

We hosted an event in May with Ben Broome and Michael Fox, who did not go to university and are professional artists/curators. They discussed their pathway and journey in to becoming arts workers and will be offering insight, advice, sharing mistakes made and opportunities that helped them enter the world of professional arts workers.

We received funding from NCIF and SHED for pilot year for the project, but we hope that the learning from this year will help us to develop a long-term delivery and funding plan to continue this strand of artist development.

Partnerships

We have developed **2 key partnership projects** as part of our artist development offer, both of which have diversified and increased what we offer our members and provided new and exciting opportunities for them to connect with creatives outside the region.

- **The Exchange** - A 6-month programme workshops, networking events and activities, with the aim of supporting artists to make connections with others across the country. The project is supporting **60 artists (10 NewBridge members)** and involves **5 partners** - Eastside Projects (Birmingham), CAMP (Plymouth), G39 (Cardiff), Spike Island (Bristol), and Turf Projects (Croydon).
- **Kaleidoscope Network** - 4 partner organisations' respective members have the opportunity to attend events hosted by the other partners. This increases the offer and national networking opportunities for our members and shares our programme with a broader geographical audience. We are working with Primary (Nottingham) Spike Island (Bristol) and Eastside Projects (Birmingham) on this.

Delivery of Strategic Goal 3

We recognise affordable and accessible work and exhibition space is of key importance for artists and creatives to start/continue their practice, develop their careers and make new work.

We are committed to providing space to artists at any stage of their career, working primarily within the field of visual art, with a desire to be part of a diverse and critically engaged community of creative practitioners. Our studios nurture an inclusive, collaborative environment that allows artists to discuss and develop new ideas and projects.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

We have developed a tiered approach to workspace to suit the varying needs of artists. We provide individual studios, shared workspace, co-workspace, workshop facilities (darkroom, a woodwork shop, film lab, ceramics space) and project spaces. We will continue to develop production spaces and resources for artists by creating practice-specific spaces, allowing us to support more artists.

From April 2020 – March 2021, we have provided affordable studios and workspace for **132** Studio Members, **20** hot-desk members and **50** Collective Studio members across 2 sites between 2020-21, Carlisle House and Gateshead High Street. We usually hired out flexible production / exhibiting space to regional artists or groups, however we have not been able to do this in 2020-21 due to Covid19.

We have agreed a 5-year lease (with no break clause) with Newcastle City Council for the Shieldfield Centre from June 2021, and which will house all our studio members from this time onward.

Building on our 10-year experience of occupying buildings on a meanwhile-use basis, we are actively participating in strategic regional and national conversations about affordable workspace and the importance of investment in longer-term/permanent sites for artist-led activity and studio provision.

These include:

- ***Meanwhile Space in the North:*** a consortium of organisations across the north of England currently occupying meanwhile space. The group are supported by Arts Council England as a strategic partner and have worked with a researcher to better understand and collate information on the use of meanwhile space, its economic and social benefits, and the need to go from 'pop-up' to 'stay up'.
- ***More than Meanwhile Spaces:*** a research project led by NewBridge in partnership with Newcastle University, this year we published *More than Meanwhile Spaces II*, a publication which documented conversations and actions developed through 6 workshops involving over 80 artists, creative practitioners, local authorities, funders and academics
- ***North of Tyne Combined Authority Culture and Creative Task and Finish group:*** Rebecca Huggan, NewBridge Director, was part of this group, contributing to a review of cultural and creative activity in the North of Tyne area and to development of future plans and actions to support the sector moving forward. Particularly she fed in on project proposals around Creative & Cultural Enterprise Zones and Skills development.

Delivery of Objectives 4 & 6 including Key Achievements

We have delivered Objective 4 & 5 through our exhibition, commission & events programme, supporting regional and national artists at key points in their career to produce and show ambitious new work, engaging audiences and participants in the programme.

Our programme is artist-led and we develop curatorial, production and project management skills of practitioners in the region through working with a Programme Committee of artist members to create a responsive and diverse public programme.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

In 2020-21 we delivered 12 new/ongoing commissions, exhibitions and projects, working with 148 artists across these projects. Many of our projects were delayed or adapted as a result of the gallery space being closed for much of the year and not being able to work on collaborative projects with community groups in person because of Covid 19.

We produced 2 editions of the **Lockdown Gazette** - a printed newspaper to reach those who were digitally excluded, produced through a collective effort from the *For Solidarity Network* - a growing peer-support network of organisations, projects, initiatives and individuals across the North East initiated by NewBridge in 2018. We worked with **25 community and cultural organisations** to produce the *Lockdown Gazette*, with **61 contributors** producing content for the paper. We distributed **10,000 copies** between May – November to communities who might not have access to the internet during isolation, via organisations already sending out essential deliveries.

For Solidarity is an ongoing project, that aims to nurture a growing peer support network of organisations, projects, initiatives and individuals across the North East. It was initiated by NewBridge and the Solidarity Economy Association in 2019, with the aim of strengthening and growing existing networks of solidarity for a more democratic, socially just and ecologically sustainable world that supports all our material and social needs. Through this we collaborate to deliver a wide range of projects, commissions, social events and a digital map. Our *For Solidarity Project Coordinator* has also given their time to support organisations in the network including Mutual Aid Group and North East Culture Against Racism.

Overmorrow is an ongoing festival running between October 2020 – July 2021, developed and produced by NewBridge and the Programme Committee, and has included a series of commissions, talks and events which explore our collective futures with audiences, members and communities. The programme includes 3 exhibitions (in person and online), 15 new commissions, working with 19 artists. The programme included:

- **Red + Yellow = Green**

Red + Green = Yellow was an experimental exhibition which explored visual communication through imagination, abstraction and making, supporting commissioned artists to develop new forms of collaboration as we adjust to a new reality. Artists Abi Freckleton, Catriona Beckett, David & Melissa Eveleigh-Evans, James Ellis and Theresa Poulton were selected to make a new work as a visual response to another artists' work. We also did an interview for our new Online Resources section on the website with Programme Committee Member Jenny McNamara and the exhibiting artists.

- **Staking Claims on the Distance**

We are commissioning a piece of public furniture (to be made Summer 2021) which will act as a new kind of monument to the present that encourages social interaction and celebrates ideas of collective futures. 3 artists – TOTALLER, Mickey Fenton and Esther Gamsu were selected to propose a design of their idea, and the exhibition of these ideas has been hosted on a bespoke website created by artist and Committee member Eve Cromwell. A final event will be hosted in August, where people will chat through the proposals and select a design to be developed in to a full size physical model to be displayed in the public realm.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

- ***Recipes for love***
50 x envelopes were posted out to selected folk and each envelope included works by 5 local artists. All the material from the envelopes was made available online - so everyone can feel the LOVE. Will launched this on website on Valentines day. The work on the site also included a BSL interpretation video - that gave an introduction to each of the works.
- ***A+E Collective: Dream Turbine***
A+E is a group of creatives working in design, film, food and writing, coming together to awaken people's imaginations and investment in a better world. From Earth Day to early summer 2021, A+E Collective will be taking to cyberspace and installing *The Dream Turbine* at The NewBridge Project. In solidarity with our values of cooperation, adaptation, environmental and social justice, The Dream Turbine hopes to promote alternative, non-extractive ways of thinking, desiring, memorialising and living through various ongoing crises as individuals and collectives.
- ***Slow Breath Camara Taylor, Rene McBrearty and Meera Osbourne***
First element was a series of workshops with Meera and Rene under following titles: Pining, Rest and Slowness. Second element is an exhibition that was developed with Camara which aims to create a space for creative routes to protest in solidarity with Queer communities (to open May 2021) emphasising the importance of Trans and Non-Binary voices. We will also do a later screening of the film at our new space in Shieldfield.

Bookshop

Our unique artist-led bookshop was closed for much of the year due to Covid – however, we developed a new integrated WooCommerce platform for our website, which we have been populating with a variety of artists' books, zines, writing and magazines.

Through the bookshop we aim to host a programme of regular events related to print culture and have produced a number of online events and resources during the lockdown.

- ***Inside a Gleaming Feeling*** - Craig Pollard & Jess Higgins in Conversation: Inside a Gleaming Feeling is a book by NewBridge member Craig Pollard consisting of conference papers, lectures and excerpts on music, art making and the internet published by Glasgow's The Grass is Green in the Fields for You. It is a book of
- ***gosh this is hard – Sophie Taylor***: NewBridge Books presented three new videos by Sophie Taylor, to mark the launch of her new zine gosh this is hard - a collection of visual poetry narrating the slapstick of early sobriety and a polite mental breakdown.
- ***Queer Quaranzine Readings*** - During lockdown, Dundee-based arts collective The Queer Dot put out an open call for contributions to a zine made in response to this challenging time. They received submissions from people relaying their lockdown experiences and provided a sense of unity to combat the widespread isolation. On our website we have hosted a film featuring performances and readings from the magazine's contributors.

The NewBridge Project
(A Company Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Delivery of Strategic Goal 5 & 6 including Key Achievements

The NewBridge Project seeks to be a welcoming space where artists, residents and local communities can come together to work, learn, socialise and support each other.

As we move to the Shieldfield Centre we are keen to ensure that the building and its programme provide an important and exciting resource for the artistic and local community alike. The hub will host a regular programme of cultural, education and social activity for the local community aimed at people of all ages and backgrounds.

We believe that our work at the Shieldfield Centre can have a deep and meaningful relationship with the people in the area, and a positive impact on the place they live.

As well as our activity at the Shieldfield Centre, it is vital that we maintain and continue to strengthen our relationships with local communities and partners in Gateshead where we have been working over the last 4 years. Whilst we will not be based there beyond September 2021, we will continue to work on collaborative, off-site projects in the area, and are committed to working in Gateshead long-term.

Shieldfield Youth Programme

In collaboration with Dwellbeing Shieldfield (a Community Benefit Society led by residents from Shieldfield) we have developed the *Shieldfield Youth Programme*, a new youth-led programme of activity built around the interests and needs of young people living in the area. It will create space for young people to come together in the place where they live and build new friendships, as well as offering opportunities for them to develop their skills and talents and to explore new ways of thinking and doing things together. It will empower people to become active members of the local community and will be locally rooted, thematically strong and will instil values of solidarity, social and economic justice, creativity and activism.

Since September 2020 we have been working with a newly established 'Youth Working Group' made up of 5 young people aged between 10-21 in Shieldfield. This is ensuring that we are working with young people from the area to develop a vision for the youth programme, and activities that respond to their interests and needs.

We recruited a Youth Worker – Kate Jeffries – in April 2021. Kate is working with a Youth Management Group (staff/stewards from NewBridge and Dwellbeing) alongside a Youth Working group – made up of young people living in Shieldfield to plan and deliver the youth programme, including activity programmes for half-term and summer holidays.

Radical Reading Library

We have been collaborating with individuals and organisations in Leeds, Sheffield, Cardiff and Peterborough to create network of radical reading libraries in partnership with independent publisher Pluto Press.

The organisations have a common goal – to support and empower people they work and engage with – and this collaborative project which will open local spaces and provide a wealth of educational tools which will be a catalyst for organic creative thinkers and critical minds across the country to come together. The library space will be based at the Shieldfield Centre.

The NewBridge Project
(A Company Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

There will be access not just to books, but also the authors, who will bring their expertise on a variety of topics, such as grassroots organising, creative writing, campaigning, teaching, music and much more. As well as book clubs which will provide forums to debate local issues, taking the lead from the local communities we serve.

We also hope to work with local community organisations to build this library around local interests and topical expertise.

Delivery of Strategic Objective 6 including Key Achievements

The NewBridge Project are committed to delivering a diverse and varied artist-led programme that aims to maintain and attract new audiences and participants to our activities. This is embedded across all our programming and activities included above (studio/workspace, artist development, commissions and exhibitions).

Website

We launched our new website in December 2020 after around a years development. The new site showcases our activity more clearly, and also provides more flexibility and options to present new work and commissions online. As part of this we have created a new 'Online Resources' page, where we publish a variety of art works, resource and toolkits that support artists and communities to create and present new work, and learn from others.

FINANCIAL REVIEW

The out-turn for the year is an unrestricted surplus of £26,269 (2020: surplus £47,904). The surplus will be added to the charity's Unrestricted Funds, which now stand at 31 March 2021 at £160,469 (2020: £134,200).

The Trustees consider the financial performance of the charity to be good and note that our financial planning has enabled us to be resilient and weather the Covid-19 storm, whilst providing crucial support to studio members through rent reimbursements, and despite receiving almost no government or other relief grants we have ended the year in a strong reserves position.

Supporters

The Board and staff of NewBridge would like to record their thanks to the funders and partners who made our work possible in 2020-21.

We received support from Arts Council England National Portfolio, Newcastle University via Newcastle Institute for Creative Arts Practice, Newcastle Culture Investment Fund, SHED, Weston Jerwood Creative Bursaries and Community Foundation.

The NewBridge Project
(A Company Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Supporters (Cont.)

We worked closely with a number of regional partners to deliver projects and joint initiatives, including: Artist Foodbank Network, BALTIC Centre for Contemporary Art, Big River Bakery, Citizens Advice Gateshead, Chilli Studios, The Comfrey Project, connected Voice, Digital Voice, Dingy Butterflied, Dwellbeing, The Eclipse, Equal Arts, Fulfilling Lives Newcastle and Gateshead, Gateshead Carers, Gateshead Council, Arthur's Hill Mutual Aid, MIMA, Newcastle City Council, Newcastle Safeguarding Board, Newcastle University, Pineapple Black, North East CVAN, Recovery College Collective (ReCoCo), Roots and Wings, Sail Creative, Shieldfield Art Works, Shieldfield Forum Café, Shipley Art Gallery, Solidarity Economy Association, The Star and Shadow Cinema, Sunderland University, Tara Properties Limited

We worked closely with a number of regional partners to deliver projects and joint initiatives, including: AxisWeb, CAMP (Plymouth), Castlefield Arts (Manchester), CCSkills (for Creative Career Week), Eastside Projects (Birmingham), East Street Arts (Leeds), G39 (Cardiff), Good Press (Glasgow), GradJOB (Edinburgh), In Session (Edinburgh), Into the wild (Chisenhale, London), Primary (Nottingham), Skippco (Leeds), Spike Island (Bristol), Turf Projects (Croydon).

We have also been part of a network of 150 organisations taking part in the Weston Jerwood Creative Bursaries programme, which has provided invaluable cross-organisation support and learning throughout the year.

PLANS FOR FUTURE YEARS

We have been working towards become more sustainable and resilient and have funding as an Arts Council England National Portfolio Organisation (NPO) until March 2023 (extended due to Covid-19).

We had core funding until March 2021 from Newcastle Culture Investment Fund (NCIF) through the Community Foundation and Newcastle City Council, and were successful in securing a year's further funding from NCIF through their Stabilisation grant for 2021-22. We plan to submit a new application to NCIF in Autumn 2021.

We have a partnership agreement with Newcastle University to develop and deliver *The Collective Studio* programme until August 2023 and are exploring a number of partnership models beyond this point.

We have secured 2 years of funding from SHED which will support project work and staff capacity until March 2022.

We secured funding from Weston Jerwood Creative Bursaries to support a one-year fellowship for a Programme Coordinator, who was recruited in February 2021.

This support has provided our team with a base of core funding from which to operate and develop the organisation.

We have developed a 1-year detailed business plan and budget for 2021-22, which will inform our activity and delivery over the next year.

The NewBridge Project
(A Company Limited by Guarantee)
TRUSTEES' REPORT
For the year ended 31 March 2021

PLANS FOR FUTURE YEARS (Cont.)

We are at a crucial year in our development, and it is essential we continue to manage partnerships, raise funds and attract investment in order to secure longer-term funding for activity and staff.

We will also begin to look for a new building for our operations after our 5 year-lease at Shieldfield, thus ensuring the long-term stability and sustainability of the organisation.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of The NewBridge Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

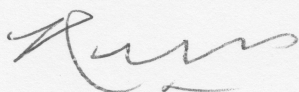
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Ray Mills
Trustee
Company Registration Number 10582100

27 September 2021

Independent Examiner's Report to the Members on the Unaudited Accounts of The NewBridge Project Limited for the year ended 31 March 2021

I hereby report to the Trustees/Members of The NewBridge Project (Charity Registration Number 1165182) on the accounts for the year ended 31 March 2021 set out on pages 21 to 31.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

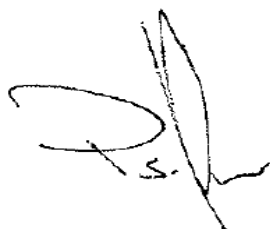
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

27 September 2021

The NewBridge Project
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Donations & Legacies	3	71,288	162,561	233,849	106,093
Income from Charitable Activities	4	92,034	20,000	112,034	151,187
Total Income		163,322	182,561	345,883	257,280
Expenditure					
Cost of Raising Funds	5	473	-	473	3,691
Expenditure on Charitable Activities	6	136,580	116,278	252,858	238,631
Total Expenditure		137,053	116,278	253,331	242,322
Net Income/(Expenditure)		26,269	66,283	92,552	14,958
Balance brought forward		134,200	18,366	152,566	137,608
Balance carried forward at 31 March	12	£160,469	£84,649	£245,118	£152,566

The notes on pages 23 to 31 form part of the financial statements.

All the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The NewBridge Project
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	8	8,312	4,729
Current Assets			
Debtors	9	10,107	19,948
Cash at Bank & In Hand		281,895	170,793
		<u>292,002</u>	<u>190,741</u>
Creditors – Amounts Falling Due Within 1 Year	10	(55,196)	(42,904)
Net Current Assets/(Liabilities)		<u>236,806</u>	<u>147,837</u>
Total Net Assets	11	<u>£245,118</u>	<u>£152,566</u>
Represented by:			
Unrestricted Reserves	12	160,469	134,200
Restricted Reserves	12	84,649	18,366
		<u>£245,118</u>	<u>£152,566</u>

The notes on pages 23 to 31 form part of the financial statements.

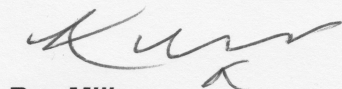
The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 27 September 2021.



Ray Mills
Trustee
Company Registration Number 10582100

The NewBridge Project (A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in compliance with the Companies Act 2006, FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash Flow Statement

The Directors have taken advantage of the provisions of the Financial Reporting Standard Number 1, which exempts small companies from the need to prepare a cash flow statement.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Leasehold Property Improvements	- over the period of the lease
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The NewBridge Project (A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Taxation Status

The NewBridge Project Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Donations	-	-	-	3,092
Grant Income				
Arts Council England – NPO	71,288	-	71,288	70,000
Jerwood Foundation - Creative Bursary	-	6,581	6,581	-
Newcastle Cultural Investment Fund - Core	-	25,000	25,000	30,000
Newcastle Cultural Investment Fund - Learn & Do	-	9,980	9,980	-
Pen & Palette Fund	-	1,000	1,000	-
RTC North	-	-	-	3,001
Sabi Foundation	-	20,000	20,000	-
Sustainability.Health.Environment. Development.	-	100,000	100,000	-
	71,288	162,561	233,849	103,001
	£71,288	£162,561	£233,849	£106,093

Of the 2020 total of £106,093, £73,092 related to Unrestricted Funds and £33,001 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Studio Membership Fees - Newcastle	58,188	-	58,188	75,151
Studio Membership Fees - Gateshead	9,546	-	9,546	11,939
Associate Membership	1,948	-	1,948	2,145
Collective Studio Membership	6,357	-	6,357	8,912
Newcastle University	-	20,000	20,000	20,000
Bookshop Sales	727	-	727	3,861
Museums & Galleries Exhibition Tax Relief	10,230	-	10,230	14,449
Other Income	5,038	-	5,038	14,730
	£92,034	£20,000	£112,034	£151,187

Of the 2020 total of £151,187, £131,187 related to Unrestricted Funds and £20,000 to Restricted Funds.

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Bookshop Costs	473	-	473	3,691
	£473	£-	£473	£3,691

The 2020 total of £3,691 relates wholly to Unrestricted Funds.

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Programme/Project Costs				
Programme Expenditure	-	51,869	51,869	69,221
Salaries & On Costs	44,845	63,409	108,254	80,356
Website Development	2,598	-	2,598	9,706
Travel & Research	192	-	192	3,213
	47,635	115,278	162,913	162,496
Support Costs				
Rent, Rates & Water	24,174	-	24,174	23,461
Heat & Light	22,580	-	22,580	24,496
Cleaning & Waste	9,337	-	9,337	10,686
Repairs & Maintenance	4,097	-	4,097	3,633
Depreciation	4,344	1,000	5,344	2,443
Other Administration & Running Costs	12,218	-	12,218	6,260
	76,750	1,000	77,750	70,979
Governance Costs				
Independent Examiner's Fees	1,080	-	1,080	1,080
Other Accountancy Costs	2,265	-	2,265	84
Legal & Professional Fees	1,150	-	1,150	13
Programme Committee Stipend	7,700	-	7,700	3,950
Trustee Meeting Costs	-	-	-	29
	12,195	-	12,195	5,156
	£136,580	£116,278	£252,858	£238,631

Of the 2020 total of £238,631, £152,684 related to Unrestricted Funds and £85,947 to Restricted Funds.

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Net Income/(Expenditure)

	2021	2020
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,080	1,080
Depreciation of owned Tangible Fixed Assets	5,344	2,443
	<hr/>	<hr/>

8. Staff Costs & Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	103,640	76,610
Employer's National Insurance	2,697	2,282
Employer's Pension Contributions	1,917	1,464
	<hr/> £108,254	<hr/> £80,356

No employee received remuneration of more than £60,000 during the year (2020: Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No.	No.
Artistic Production and Support	4	4

No remuneration has been paid to any Trustees/Directors in the year (2020: Nil), nor was any reimbursement made to Trustees in respect of their attendance at meetings of the charity (2020: Nil).

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Tangible Fixed Assets

	Office & ICT Equipment £	Leasehold Property Improvements £	Total Fixed Assets £
Cost			
At 1 April 2020	1,628	9,500	11,128
Additions in year	8,927	-	8,927
At 31 March 2021	10,555	9,500	20,055
Accumulated Depreciation			
At 1 April 2020	699	5,700	6,399
Charge for year	3,444	1,900	5,344
At 31 March 2021	4,143	7,600	11,743
Net Book Value			
At 31 March 2021	£6,412	£1,900	£8,312
At 1 April 2020	£929	£3,800	£4,729

10. Debtors

	2021 £	2020 £
Trade Debtors	7,722	17,827
Prepayments	2,366	1,431
Accrued Income	-	690
Other Debtors	19	-
	£10,107	£19,948

11. Creditors – Amounts Falling Due Within 1 Year

	2021 £	2020 £
Trade Creditors	1,726	1,876
Other Creditors	518	4
Other Creditors – Studio & Key Deposits Held	8,237	9,222
Other Taxes & Social Security Costs	-	3,351
Deferred Income	-	1,666
Accruals	44,715	26,785
	£55,196	£42,904

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	8,312	-	8,312	4,729
Debtors	10,107	-	10,107	19,948
Cash at Bank and In Hand	197,246	84,649	281,895	170,793
Creditors – Amounts Due Within 1 Year	(55,196)	-	(55,196)	(42,904)
	£160,469	£84,649	£245,118	£152,566

13. Analysis of Charitable Funds

	Fund at 1 April 2020	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2021
	£	£	£	£
Unrestricted Funds				
Charity General Fund	134,200	163,322	(137,053)	160,469
Restricted Funds				
Jerwood Foundation - Creative Bursary	-	6,581	(6,581)	-
Newcastle Cultural Investment Fund - Core	4,203	25,000	(26,503)	2,700
Newcastle Cultural Investment Fund - Learn & Do	-	9,980	-	9,980
Newcastle University	12,063	20,000	(21,058)	11,005
Pen & Palette Fund	-	1,000	(1,000)	-
Sabi Foundation	-	20,000	(20,000)	-
Seedbed Trust	2,100	-	(1,300)	800
Sustainability. Health. Environment. Development.	-	100,000	(39,836)	60,164
Total Restricted Funds	18,366	182,561	(116,278)	84,649
Total Funds	£152,566	£345,883	£(253,331)	£245,118

The NewBridge Project
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Jerwood Arts - Creative Bursary	Towards the cost of participation in the Weston Jerwood Creative Bursaries programme
Newcastle Cultural Investment Fund - Core	Towards the Practice Makes Practice programme, 1 x commission, related staff costs
Newcastle Cultural Investment Fund - Learn & Do	Towards the cost of Learn & Do
Newcastle University	Towards the Collective Studio inc. staff costs
Pen & Palette Fund	Towards the cost of IT equipment
Sabi Foundation	Towards the cost of work with the Solidarity Economy Association to map the Solidarity Economy
Seedbed Trust	Towards the Deep Adaptation and Mapping project, inc. freelance / employed staff costs
Sustainability. Health. Environment. Development.	Towards the cost of For Solidarity project, Youth Programme, project work and events in Shieldfield, and associated staff costs

14. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

15. Financial Commitments

No material financial commitments have been made in respect of future financial years.

16. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 (2020: 7) members of the company.