

## **HOPE (WATFORD)**

**REGISTERED CHARITY NUMBER: 1173830**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 DEC 2020**

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REGISTRATION HISTORY 14<sup>th</sup> July 2017 WHERE IT OPERATES Hertfordshire

TRUSTEES: Barbara Lawrence, Androulla Best, Elena Turturica, Olutoyin Oluyemisi Aworinde

### **OBJECTIVES AND AIMS**

The following objects are for the public benefit within the local community, namely Watford and surrounding area.

1) The prevention and relief of poverty and financial hardship by providing or assisting in the provision of education and training and any necessary support designed to enable adults who find it hard to gain employment to learn skills for employability and to provide practical help and information in difficult times, including clothes packages, home start –up “packs” for example, sheets, pillows, quilts.

### **RISK REVIEW**

The trustees have assessed the major risks to which the charity is exposed to, and are satisfied that systems are in place to mitigate exposure of major risks.

Those Trustees who work with families directly through Hope are all enhanced DBS checked.

### **ACHIEVEMENTS AND PERFORMANCE**

Hope is continuing to maintain a strong and ongoing relationship with its local community, providing ongoing training sessions either on a 1-2-1 basis or in small virtual groups. Since the loss of jobs during covid 19 we continue to offer training programs for those who are looking for new employment to online virtual training with groups. We still continue to support clients who need telephone support with parenting challenges. The training we currently provide are: Life Coaching, Parenting Tips and Employability Job Training.

Hope is now in a position to offer counselling sessions with qualified therapists. Hope also offer Mediation and Advocacy services with professionals where the support is needed as we no longer have to signpost.

Hope continues to provide food parcels to families in its local area who have found it difficult to “make ends meet”. Hope have supported over 150 families with food parcels. Families continue to range from single parents to parents who have extended family members living with them and could have up to 5 children.

Along with food parcels, we have also provided items of furniture to families in need. Hope have given away bedding and clothing. These opportunities arise almost on a weekly basis as there was a great need within our community. Hope continues to reach out to families. Hope have also continued to purchase white goods for families in need where they have had no recourse to public funding within their local community.

Hope's referrals are coming from several areas such as the local church and family centres within the local area and walk ins from the local community. Our services are being promoted on the Hope website and the attendance of local virtual networking meetings provided by other charities.

Finally, we have reduced out home visits due to covid 19 but have continue to offer virtual visits where appropriate.

## FINANCIAL SUMMARY

### CHARITY

Charity Registration Number:

### HOPE (WATFORD)

1173830

Charity Registered in England and Wales 14-July-2017

52 Week Period		2020 Jan-Dec	2018 Jan-Dec	2017 Jan-Dec
<b><u>Income</u></b>	Sales	29,165	64,601	54,080
	Donations	3,702	0	0
	Government Grants	52,700	0	0
	Interest Income	0	0	0
	Income Earned from Other Activities	0	0	0
TOTAL INCOME		85,567	64,601	54,080
<b><u>Expenditure</u></b> Operating Overheads	Rent	36,921	31,860	30,000
	Rates	216	4,552	9,462
	Utilities	440	443	473
	Insurance	4,409	2,288	194
	Advertising	156	0	448
	Staff Expenses	10,670	16,260	7,480
	Accountancy Services	375	375	375
	Other Business Expenditure	7,551	8,349	5,993
	TOTAL EXPENDITURE	60,737	64,127	54,425
	<b>SURPLUS INCOME / (DEFICIT)</b>	24,830	474	(345)

Accounts Prepared by:

Mr Leroy Goodman

Date:

30-Sep-2021

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