



CherishedEd.

Reports & Accounts

Financial Year Ending 31/08/2025

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Legal & Administrative Details

Charity Name: CherishEd.

Charity Number: 1173823

Charity Address: 68 Denbrook Avenue,
Bradford
West Yorkshire
BD4 0QJ

Trustees: Lisa Mason (Appointed 29/09/2024)

Lucy Munton

Fergus Cox (Appointed 25/02/2025)

James Archer (Resigned 02/12/2024)

Dave Purfield (Resigned 01/02/2025)

Sam Jones (Resigned 01/02/2025)

Independent Examiner: Beth Menzies

Trustees Report

Objects of the charity

To advance the education of the public in the subject of Christianity by:

- a) providing training, vocational preparation and support to Christians for missions and ministry; and
- b) the provision of non-accredited and tertiary education in children's ministry.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

During the period from 1 September 2024 to 31 August 2025, CherishEd pursued its charitable purposes through the continued development of The Storehouse, a community arts hub based in the BD4 area of Bradford. Activities undertaken during the year aimed to reduce social isolation, support community wellbeing, advance education and employability, encourage volunteering and community participation, and provide accessible opportunities for learning, creativity, hospitality, and social connection for individuals experiencing disadvantage or exclusion.

A significant focus of the year involved the continued development and renovation of The Storehouse premises following CherishEd taking possession of the building in January 2024. Extensive work was undertaken to transform the previously underused space into a warm, welcoming, and contemporary community environment designed to operate as a therapeutic and relational, arts community hub. The aim was to create a space where individuals and families could feel safe, valued, connected, and able to participate fully in community life regardless of background or circumstance.

The renovation and establishment of The Storehouse was made possible through a combination of grant funding, charitable donations and gifts-in-kind. During the reporting period, CherishEd successfully secured additional grants and external support from a range of charitable trusts, foundations, businesses, and community supporters. This included funding towards kitchen renovation, arts provision, community wellbeing activities, volunteer training, staffing, building improvements, and creative therapeutic activity.

Gifts-in-kind included flooring from Sondad valued at £15,000 and equipment valued at £20,000, we have also received a rent free 12 month period from the owners of the property. Young people and volunteers played an especially important role throughout the development process, contributing practical support towards decorating, furnishing, cleaning, preparing community spaces, supporting installations, and helping shape the atmosphere and identity of the environment. This involvement created a strong sense of ownership and pride amongst participants while also enabling individuals to gain practical skills, confidence, and experience through meaningful participation.

CherishEd also partnered with a local builder based within the BD4 postcode area to support elements of the renovation and development work. This partnership strengthened local collaboration, enabled access to practical expertise, and helped ensure the space could be developed to a high standard while maintaining strong community links within the surrounding area.

A major milestone during the reporting period was the official opening of The Storehouse community café and hospitality space on Thursday 26 June 2025. The opening represented the culmination of extensive planning, renovation, partnership-building, fundraising, and volunteer involvement. Following opening, The Storehouse quickly became recognised locally as a welcoming and inclusive environment where individuals and families from a wide range of backgrounds could gather, build relationships, access affordable food and hospitality, and participate in community life.

Throughout the summer period following the opening, The Storehouse experienced particularly strong engagement from young volunteers. Young people played an important role in supporting café operations, hospitality provision, baking, barista work, front-of-house activity, and community events. The project provided meaningful opportunities for young people to gain practical experience, develop confidence, build relationships, and increase employability skills within a supportive and structured environment. The strong intergenerational volunteering culture that developed during this period contributed positively to both community cohesion and volunteer confidence.

The establishment of the café and catering enterprise formed a central part of the charity's activities during the reporting period. The café was designed not only to provide affordable hospitality and reduce social isolation, but also to operate as a sustainable social enterprise capable of generating longer-term income to support community activity. During the year, the café achieved a Level 5 Food Hygiene Rating. Regular baking, barista training, food preparation, and front-of-house hospitality provision were established successfully, creating both a welcoming public environment and a practical training setting for volunteers and participants.

During the reporting period, The Storehouse also delivered external catering and community hospitality activities. One particularly significant event involved hosting a family day on behalf of a local company, providing catering and hospitality for more than 100 attendees. This event demonstrated the growing operational capability of the project, the professionalism of the catering team and volunteers, and the increasing confidence of external organisations in engaging with The Storehouse.

A significant focus of the charity's work during the year involved the development of volunteering, employability, and training pathways for local people, particularly young people, refugees, and individuals experiencing barriers to employment, low confidence, or social exclusion. The Storehouse provided structured opportunities for volunteers to gain practical experience within a live hospitality environment. Accredited food hygiene training was also delivered as part of the programme.

The volunteer programme generated particularly strong outcomes during the year. Volunteers collectively contributed hundreds of hours of service to the project, supporting both operational delivery and community activity. Several young people who initially engaged through volunteering progressed into further education opportunities, while others developed increased confidence, improved communication skills, and clearer aspirations regarding employment and training.

Alongside its employability and community-focused activities, CherishEd continued to facilitate opportunities for discussion groups, peer support, reflection, and relationship-building through the life of The Storehouse. These gatherings created informal and accessible opportunities for conversation, mutual support, and intergenerational

engagement. Young people increasingly took leadership within these activities, contributing positively to confidence-building, social cohesion, and wellbeing.

The charity also invested considerable time during the year into developing operational systems, governance procedures, and sustainability planning to support the long-term future of The Storehouse. Financial monitoring systems, volunteer tracking processes, safeguarding procedures, food hygiene compliance systems, and evaluation frameworks were established and embedded throughout the reporting period. During the year, the charity also undertook a significant re-branding process for The Storehouse, alongside the development and launch of a dedicated website and social media presence for both The Storehouse and CherishEd, strengthening community engagement, communications, and public visibility. The charity also continued developing plans for future sustainability through social enterprise activity, including the future development of hot-desk workspace provision for freelancers, creatives, and local enterprises.

Overall, the trustees believe that CherishEd delivered significant public benefit throughout the reporting period through the establishment and development of The Storehouse project. Activities undertaken during the year contributed positively to reducing isolation, strengthening community participation, supporting employability and education pathways, encouraging volunteering, providing affordable hospitality, promoting wellbeing, and creating opportunities for creativity, learning, and social connection within the BD4 community.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

During the financial year ended 31 August 2025, CherishEd continued to develop and establish The Storehouse project and expand its charitable activities supporting children, families, and community engagement initiatives across Bradford.

The charity received total incoming resources of £90,752 (2024: £0). This comprised £77,060 in grant income, £9,667 in donations, and £4,026 in other income. Significant restricted funding was received from a number of charitable trusts and grant-making bodies in support of The Storehouse development, community engagement, and related charitable activities.

Total expenditure during the year amounted to £90,812 (2024: £451). Expenditure reflected the charity's transition from development and planning into active project delivery and infrastructure investment. Key areas of expenditure included staffing costs of £20,259, premises costs of £15,442, administrative expenditure of £23,182, and other project-related expenditure of £23,060.

The charity reported a net movement in funds of £(60) (2024: £(451)). Unrestricted funds reduced by £9,861 during the year as general reserves were used to support strategic development, operational setup costs, and match funding for charitable activities. Restricted funds increased by £9,801, reflecting grant funding received for specific projects where some funds remained unspent at year end and will be applied in the following financial period in accordance with donor restrictions.

At the balance sheet date, total funds carried forward amounted to £14,804 (2024: £14,864), comprising unrestricted funds of £5,003 and restricted funds of £9,801.

The trustees are satisfied that the charity remains financially viable and have considered the level of reserves appropriate in light of the charity's planned activities and ongoing development of The Storehouse project. The trustees continue to pursue a mixed funding strategy incorporating grants, donations, partnership working, and community enterprise activity to support long-term sustainability.

Reserves Policy

The trustees of CherishEd recognise the importance of maintaining appropriate financial reserves to ensure the charity can continue operating effectively and sustainably. The charity's reserves are held to provide financial stability, support the continuity of charitable activities, and protect the organisation against unforeseen circumstances or fluctuations in income.

The trustees aim to maintain unrestricted reserves at a level sufficient to:

- Meet essential operational and governance costs;
- Ensure continuity of key charitable activities during periods of reduced income;
- Provide stability while grant applications and fundraising activities are undertaken;
- Support the development and delivery of strategic initiatives, including The Storehouse project;
- Manage financial risks associated with project delivery, staffing, and organisational growth.

In determining the appropriate level of reserves, the trustees consider:


- The current and anticipated level of income and expenditure;
- The charity's reliance on grants, donations, and gift-in-kind support;
- Future financial commitments and operational risks;
- The need to respond flexibly to emerging opportunities and challenges.

The trustees believe that maintaining prudent reserves is essential to ensuring the long-term sustainability and resilience of the charity as it continues to expand its activities and community impact.

The reserves policy is reviewed annually by the trustees as part of the charity's financial planning and risk management processes to ensure that it remains appropriate to the scale and nature of the charity's activities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name: Lisa Mason
Signature: 
Date: 22.05.2026

Independent Examiners Report

I report to the trustees on my examination of the accounts of CherishEd. ('the charity') for the year ended 31/08/2025.

Responsibilities and Basis of Report

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and for keeping proper accounting records.

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I confirm I am an experienced bookkeeper and I have undertaken relevant training in financial accounting software, Microsoft Excel, and business administration systems, including Scottish Qualifications Authority accredited study in financial accounting software application making me suitably qualified to carry out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:


1. accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner's Details

Name: Mrs Beth Menzies

Address: 4 Sutton Crescent, Bradford, BD4 8LY

Name: Beth Menzies
Signature: 
Date: 15.05.2026

Receipts & Payments Statement

	Unrestricted	Restricted	Total	Prior Year
Receipts				
Donations & Legacies				
Donations	9,667	0	9,666	0
Gift Aid	0	0	0	0
Grants	0	77,060	77,060	0
Charitable Activities				
Event Income	0	0	0	0
Investments				
Bank Interest	0	0	0	0
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Loans Received	0	0	0	0
Other Income	4,026	0	4,026	0
Sale of Fixed Assets	0	0	0	0
Sale of Investments	0	0	0	0
Total receipts	13,692	77,060	90,752	0
Payments				
Charitable Activities				
Activities	0	2,500	2,500	0
Admin	3,146	20,036	23,182	0
Advertising	1,781	40	1,820	0
Bank Charges	0	0	0	0
Event Costs	0	0	0	0
Gifts Given	0	0	0	0
Other Expenditure	10,564	12,496	23,060	0
Premises	869	14,573	15,442	0
Staff Costs	3,036	17,222	20,259	0

Governance Costs				
Governance Costs	345	0	345	451
Other				
Fixed Asset Purchases	3,812	392	4,204	0
Loans Repaid	0	0	0	0
Money Invested	0	0	0	0
Total payments	23,553	67,259	90,812	451
Net Receipts / Payments (before transfers)	-9,861	9,801	-60	-451
Fund Transfers In	0	0	0	0
Fund Transfers Out	0	0	0	0
Net Movement of Cash Funds	-9,861	9,801	-60	-451
Total Cash Funds Brought Forward	14,864	0	14,864	15,315
Total Cash Funds Carried Forward	5,003	9,801	14,804	14,864
Represented By				
General (Unrestricted)	5,003	0	5,003	14,864
Benefact Trust Grant (Restricted)	0	19	19	0
Morrisons Grant (Restricted)	0	0	0	0
Yorkshire Housing Fund (Restricted)	0	460	460	0
Lancaster Foundation (Restricted)	0	3,750	3,750	0
SGMT (Restricted)	0	0	0	0
Asda Foundation (Restricted)	0	612	612	0
CAF Donate - Storehouse Campaign (Designated)	0	0	0	0
Bettys and Taylors Family Fund (Restricted)	0	0	0	0
Benefact Trust Building Fund (Restricted)	0	0	0	0
Sovereign Health Fund (Restricted)	0	0	0	0
Bishop Radford Fund (Restricted)	0	2,000	2,000	0
Scurrah Wainwright Charity (Restricted)	0	0	0	0
Yor4Good (Restricted)	0	2,960	2,960	0

Asset & Liability Statement

Cash Assets

	Unrestricted	Restricted	Total	Prior Year
General (Unrestricted)	5,003	0	5,003	14,864
Benefact Trust Grant (Restricted)	0	19	19	0
Morrisons Grant (Restricted)	0	0	0	0
Yorkshire Housing Fund (Restricted)	0	460	460	0
Lancaster Foundation (Restricted)	0	3,750	3,750	0
SGMT (Restricted)	0	0	0	0
Asda Foundation (Restricted)	0	612	612	0
CAF Donate - Storehouse Campaign (Designated)	0	0	0	0
Bettys and Taylors Family Fund (Restricted)	0	0	0	0
Benefact Trust Building Fund (Restricted)	0	0	0	0
Sovereign Health Fund (Restricted)	0	0	0	0
Bishop Radford Fund (Restricted)	0	2,000	2,000	0
Scurrah Wainwright Charity (Restricted)	0	0	0	0
Yor4Good (Restricted)	0	2,960	2,960	0

Other Monetary Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Gift Aid		0	0	0	0
Stock		0	0	0	0
Other		0	0	0	0

Investment Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Property		0	0	0	0
Investment Accounts		0	0	0	0
Other		0	0	0	0

Fixed Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Land & Buildings		0	0	0	0
Music & PA Equipment		0	0	0	0
Computers & IT		0	0	0	0
Furniture		0	0	0	0
Motor Vehicles		0	0	0	0

Liabilities

	Notes	Unrestricted	Restricted	Total	Prior Year
Loans Outstanding		0	0	0	0
Pension Payment Owed		0	0	0	0
HMRC Payments Owed		0	0	0	0
Independent Examination Fee Due		0	0	0	0
Other		0	0	0	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name

Signature

Date

Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011 and applicable legal requirements issued by the Charity Commission for England and Wales. The accounts comprise a receipts and payments account, a statement of assets and liabilities, and related notes to the accounts.

The receipts and payments basis records income when received and expenditure when paid, rather than when income is earned or liabilities are incurred. Assets and liabilities are stated at their estimated realisable or settlement value at the reporting date.

The accountancy profession has determined that only accounts prepared in accordance with applicable accounting standards can properly present a 'true and fair' view. As these accounts have not been prepared in accordance with accounting standards applicable to accruals accounts, they do not present, and are not intended to present, a 'true and fair' view of the charity's financial activities and state of affairs.

Income represents amounts received during the financial period, including donations, grants, fundraising income, and other receipts. Expenditure represents amounts paid during the financial period in furtherance of the charity's objectives and administration.

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes by decision of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors, grant makers, or by the nature of an appeal. Such funds may only be applied for the purposes specified and are separately identified within the accounts.

The charity may receive donated goods, services, and gifts-in-kind in support of its activities. Such contributions are acknowledged within the Trustees' Annual Report where appropriate.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Transactions to Related Parties

There were no related party transactions during the financial period.

Movement of Funds

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	14,864	12,848	22,709	0	5,003
Total	14,864	12,848	22,709	0	5,003
Designated					
CAF Donate - Storehouse Campaign (Designated)	0	845	845	0	0
Total	0	845	845	0	0
Unrestricted Total	14,864	13,692	23,553	0	5,003
Restricted					
Benefact Trust Grant (Restricted)	0	17,000	16,981	0	19
Morrisons Grant (Restricted)	0	10,000	10,000	0	0
Yorkshire Housing Fund (Restricted)	0	2,500	2,040	0	460
Lancaster Foundation (Restricted)	0	5,000	1,250	0	3,750
SGMT (Restricted)	0	3,000	3,000	0	0
Asda Foundation (Restricted)	0	3,000	2,388	0	612
Bettys and Taylors Family Fund (Restricted)	0	10,000	10,000	0	0

Benefact Trust Building Fund (Restricted)	0	8,000	8,000	0	0
Sovereign Health Fund (Restricted)	0	2,500	2,500	0	0
Bishop Radford Fund (Restricted)	0	2,000	0	0	2,000
Scurrah Wainwright Charity (Restricted)	0	2,500	2,500	0	0
Yor4Good (Restricted)	0	11,560	8,600	0	2,960
Total	0	77,060	67,259	0	9,801
Restricted Total	0	77,060	67,259	0	9,801
TOTAL	14,864	90,752	90,812	0	14,804