

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SUSSEX EAST AREA QUAKER MEETING**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
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SIGNED

SUSSEX EAST AREA QUAKER MEETING
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FOR THE YEAR ENDED 31 DECEMBER 2024

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SUSSEX EAST AREA QUAKER MEETING
REPORT OF THE TRUSTEES
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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. They have prepared this report and financial statements on an accruals basis in accordance with the Charities SORP and FRS 102 using the template CC17 published by the Charities Commission and with the guidance on reporting issued by Quaker Life in Britain Yearly Meeting. This is a change from 2022 and earlier years for which accounts were prepared on a receipts and payments basis - an option which was not available for 2023 because the charity's gross income exceeded £250,000. Although the threshold was not exceeded in 2024 the trustees have decided to continue with FRS accounting in these financial statements.

Sussex East Area Quaker Meeting (SEAM) has since 2019 been a Charitable Incorporated Organisation (CIO) which replaced the previous unincorporated charity Sussex East Area Quaker Meeting (Charity Number: 1159181). Neither the governance nor the objects or activities of the charity changed.

In summary, during 2024 all constituent parts of SEAM were broadly able to undertake the full range of witness and worship activities in line with the charitable objects as discerned as being appropriate by Meetings for Worship for Church Affairs of the Area and the nine Local Meetings. In February 2024 the major and disruptive redevelopment of the Friends Meeting House at Lewes, which started in October 2022 was completed, enabling the building to become fully usable by local Friends, tenants and the local community. Much of the additional income accruing is being used to pay off interest free loans made to the project by local Friends. Hastings Meeting is also now fully functioning after the flooding in 2023, although some significant work is needed on the Meeting House. Flood mitigation measures have been put into place sufficient for the insurers to continue flood damage insurance.

OBJECTIVES AND ACTIVITIES

Objectives and aims

South East Area Quaker Meeting (SEAM) is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends, commonly called Quakers.

The principal activity is the arrangement and holding of Meetings for Worship in the constituent meetings of Bexhill, Eastbourne, Hastings, Herstmonceux, Lewes, Polegate, Rye, Seaford and Uckfield. To enable such worship, SEAM arranges for the maintenance and good order of the fabric of the five Meeting Houses for which it is responsible, as well as ancillary services such heating, lighting and cleaning, including the employment of cleaners. These Meeting Houses are at Bexhill, Eastbourne, Hastings, Herstmonceux and Lewes. It hires premises to enable worship at Rye, Seaford and Uckfield, and has free use of a room at the Bernhard Baron Care Home (Polegate). In normal times, most Meetings can provide for children and young people alongside appointed Meetings for Worship, and indeed Lewes Meeting holds regular Sunday Meetings for its children and young people.

SEAM provides financial support to Friends in the area to enable them to attend Meetings and to participate in educational and other events organised by and for Quakers. It also provides financial support to Friends to undertake other activities and to other organisations in accordance with the convictions of the Society and holds a special 'Pastoral and Educational' fund to finance some of these. Financial contributions are made to Britain Yearly Meeting of the Religious Society of Friends, other Quaker bodies and other charities with purposes consonant with those of SEAM.

Public benefit

Our Meetings for Worship, physical or online, are open to the public and we do not restrict access to our faith or communities. We make invitations to the public to participate in our silent worship tradition. When opportunities arise, we reach out into our local communities to inform members of the public about the nature of Quakerism and the opportunities that it provides. The Meeting Houses are usually made available for public hire so that they may be used to benefit local community groups including those of other faiths. The Meeting House garden at Lewes is freely accessed by the community.

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ACHIEVEMENTS AND PERFORMANCE

Advancement of religion

During 2024, SEAM met for Meeting for Worship for Business on six occasions, two of which were held online, with four meetings in person at Eastbourne MH, Lewes MH, Herstmonceux MH and Seaford Little Theatre to which a range of between 25 - 38(average 32) Friends came.

In March, following MfWfB, a Study Session was held on the Pros and Cons of merging SEAM Trustees with those of another Area Meeting. This was led by Lesley Richards who has been working with Wales, Scotland and Yorkshire on their journey into trustee amalgamation to form a single charity. In May, following a short MfWfB, a Study Day was held on the subject of Being a Quaker Community: Finding Resilience. This was led by Rachel Swancott from Woodbrooke. In June, after MfWfB, a Worship Sharing session was held on the subject of Forgiveness and Connectedness while in September, after MfWfB, attendees explored the topic of Quaker Connectedness and Disconnection in Diversity in a workshop led by Ruth Audus our Local Development Worker.

Four very well-attended Elders and Pastoral Friends meetings were held on Zoom during 2024 as well as four SEAM Team (for all AM role holders and LM clerks) meetings. Regular reports were presented by our Meeting for Sufferings Representative or Alternate and a detailed report about the Future of British Quakerism Conference, held in October at Yarnfield Park in Staffordshire, was also presented. Three Triennial reports from Local Meetings were written and read out during MfWfB, while three editions of the SEAM newsletter/magazine Quiet Ways were produced with articles and photographs from willing contributors on a wide variety of topics.

In September, our TARA for 2023 was presented and accepted by Area Meeting in Session at Seaford. At November's online MfWfB, suggestions from Es&PFs, and venues offered by LM clerks at the SEAM Team meeting, for the 2025 SEAM programme, were discussed and accepted. The Journey in Membership leaflet was revised and printed during the year. In December, representatives from SEAM attended a meeting at Brighton FMH exploring the possibility of creating a single regional charity.

During 2024, four deaths were recorded. There were five transfers in and one Friend moved away from the area. Six Friends were brought into Membership and there was 1 resignation. Up to December 2024, all the roles serving SEAM were filled, with wide representation from across LMs. There were seven Trustees and LMs were well-represented on AM Nominations. All necessary roles were also filled in LMs, even the smaller ones where, inevitably, there was some doubling up by supportive Friends.

Local Meeting worship and witness

During 2024, all was well and thriving at the smaller LMs with Bexhill, Rye, Uckfield, Seaford, Polegate and Herstmonceux reporting that their meetings continued regularly and successfully even if, in some cases, the numbers were small on occasion because of illness or holidays.

New attenders and enquirers have been welcomed in most meetings, large and small, and there were six applications for Membership.

The three larger LMs, Eastbourne, Lewes and Hastings, also continued to thrive with very good attendance at MfW. After 10 years of planning and 14 months of renovation work, Lewes Friends were finally able to worship properly in their newly re-furnished Meeting House while Hastings Friends were back to normal after suffering two floods during 2023. Most of the scaffolding finally came down at Eastbourne FMH, which was a relief to the Meeting. Uckfield LM changed their hired premises and settled well into their new (warm) venue.

During the year, Rye sponsored Sustainability Forums at Tilling Green Community Centre and both Rye and Seaford placed ads in local publications. A Quaker wedding was joyously held in Rye in October but sadly, Martin Wimbush the groom, passed away unexpectedly in December. His wish for a Quaker funeral was upheld.

Most meetings held 'bring and share' coffee mornings or lunches and organised walks and study (or 'meeting for learning') sessions. There have been art exhibitions, poetry and music sessions, lunch-time drop-in sessions (for everyone, not just Quakers) and talks given, including The Structure of Quakerism and how finances work in Area Meeting. MH gardens have been tended and new signs put up by some LMs to make the Quaker connection clearer.

Finally, most LMs have been involved with their local Churches Together, leading worship when it was their turn and attending meetings.

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ACHIEVEMENTS AND PERFORMANCE

Financial support to Friends and good causes

Financial support totalling around £2,015 [2023: £1,173] has been provided to SEAM Friends to attend courses, events for spiritual development, attend Meeting for Worship or meet the expenses of office holders. Where Friends have been appointed (and supported) to attend events of wider interest, they have reported back at a suitable opportunity. Financial support to individual Friends of £800 was provided (2023: £1,386). SEAM continued to support the attendance of young people at Quaker summer events for young people (2024: £880, 2023 £800). Donations of £3,500 (£3,600 in 2023) were made to Britain Yearly Meeting, and other, mostly small, donations of £561 (2023: £1,339) were made to other Quaker and non-Quaker causes for the advancement of Quaker testimonies.

Meeting Houses and other properties

The programme of quinquennial surveys of the Meeting Houses and other properties continues. Trustees have worked with Local Meeting Friends and premises committees to undertake works necessary for the maintenance of the fabric of the properties identified by the surveys and other means. Remedial work on the roofs at Eastbourne Friends Meeting House has been completed, although further significant work may be needed on the fabric of that building and insulation of the flat. Following storm-drain flooding at Hastings Meeting House in February and October 2023, further works costing around £20,000 have been identified as being needed and should be undertaken during 2025. Some remedial works have been required on the rental properties in the Herstmonceux Estate. Some substantial works will need to be carried out at Friends Cottage when the tenancy changes.

By far the largest activity in the last few years has been the project to improve the accessibility, sustainability and usability of Lewes Friends Meeting House, including the remediation of significant structural and damp issues in this listed building. Work on site started in Autumn 2022 and was completed, subject to minor snagging, in February 2024. The core of the development has provided a new enclosed passage-way running most of the length of the rear of the building so as to provide covered level access to all parts of the ground floor from an attractive new entrance lobby. This has involved re-siting of toilets and demolition of a small 1970's extension no longer fit for purpose. The rooms were re-ordered so as to double (to four) the number of rooms available for use by Quakers and the local community as well as modernising the associated kitchen facilities. Some re-modelling and sound-proofing of the first floor flat was also undertaken as well as providing it with its own external entrance. As part of Quakers' witness to improving environmental sustainability, the works involved many actions to improve the building's environmental foot-print, including careful sourcing of materials, the installation of an air-sourced heat-pump and insulation measures. Overall costs were around £770,000 net of VAT reclaimed through the Listed Places of Worship grant scheme. These were inflated by additional unforeseen essential works being needed, notably to underpin a wall that tilted despite the assurance of the project structural engineer, plus cost inflation. The problems encountered also delayed the completion of the works from September 2023 to February 2024.

Taking account of all sources of income, the project was fully funded. Sources of finance included SEAM reserves, a couple of legacies and grants and donations received from across the country (and beyond) following an extensive fund-raising campaign (at minimal cost), plus £65,000 of interest-free loans from some local Quakers. Most of these remain to be paid off, which will be done mainly from the commercial letting of the flat at Lewes (customarily occupied by Resident Friends) and a top-slice of room-hire income, which is anticipated should be achieved by Easter 2028. The Property Fund will need to provide some bridging finance of up to £20,000 from time to time during this period.

Sustainability

During 2024, the Sustainable Living Forum (sponsored by Rye LM) continued to meet at Tilling Green Community Centre in Rye, exploring issues of climate change, protests, the vital nature of sustainability as well as other environmental concerns.

Local Meetings with Meeting Houses continue to find ways of reducing their carbon footprint by using Fair Trade for refreshments and the use of ecological cleaning products. Some LMs are utilising guidance from the Quaker Ecochurch and applying this to their meetings. Individually, Friends continue to adjust their own lifestyles to live in a more sustainable manner as well as keeping in touch via social media groups with all that is happening nationally and the need to live sustainably.

Employees

Trustees continue to oversee the conditions for all SEAM employees to ensure legal and ethical compliance. At the end of 2024 SEAM had two employees at Lewes plus one employee each at Eastbourne, Hastings, Herstmonceux and Lewes. The position of childrens' worker at Lewes was terminated early in 2025 whilst a premises administrator at Lewes was engaged from April 2025. To ease the burden on local meetings, trustees continue to engage Hastings Voluntary Action to assist with payroll operations including reporting to HMRC. The employees' terms and conditions are kept under regular review to ensure that SEAM remains an ethical employer.

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ACHIEVEMENTS AND PERFORMANCE

Volunteers

The successful operation of SEAM depends on Friends giving freely of their time. It would be an impractical burden to formally record the time as this would require the volunteers giving even more time. However, the number of hours given in the course of a year is considerable. SEAM and its constituent Local Meetings are run with the support of numerous unpaid officers including clerks, treasurers, assistant treasurers, collectors, elders, overseers, trustees, delegates, committee members, newsletter and website editors, hospital and prison visitors and chaplains etc. In addition, Quakers provide support through their participation in Meetings for Worship for Business.

FINANCIAL REVIEW

Financial out-turn and going concern

The Area Meeting Treasurer has managed the accounts prudently and kept the trustees updated with the state of SEAM's finances. The financial statements for 2024 have, as for 2023, been prepared on an accruals basis rather than receipts and payments as in previous years, even though in 2024 (as opposed to 2023) this is not a legal requirement. This is because the trustees concluded that reverting to receipts and payments would be too burdensome.

With fundraising for the Lewes project largely finished by the end of 2023, SEAM's income fell significantly in 2024 to some £167,300, of which £32,400 was for the project fund, mostly VAT reclaim from the Listed Places of Worship grant scheme, and income from letting the flat, supplemented by smaller grants and donations. SEAM also received £20,360 from its insurers to cover some of the damage incurred during 2023 from the flooding at Hastings Friends Meeting House. Turning to routine income, the main sources of income for activities other than the Lewes development project totalled some £134,900, mainly comprising donations from Friends, including gift-aid claimed, (£49,300), income from the hiring of rooms to community groups (£30,700) and rental income from residential properties (except Lewes flat), and income from investments and bank interest (£43,400 less costs of some £8,400). The £134,900 was a significant increase on the equivalent figure for non-project income in 2023 of around £105,000, explained by rooms at Hastings and Lewes Meeting House becoming more available for community hire and increased donations by Friends. In addition to increased income SEAM also benefited by the value of its financial investments increasing by some £5,250.

The expenditure side of the equation was still dominated by some £82,000 spent on the Lewes project (less than the £620,000 spent in 2023 and £130,000 in 2022) including a loan repayment. Non-project related expenditure fell from around £176,000 in 2023 to around £125,000. The fall was mainly due to expenditure on the repairs and maintenance of Meeting Houses (other than Herstmonceux) more than halving (to around £30,000) mostly related to roofing work at Eastbourne, plus flat remediation works at Hastings (mostly paid in 2023) and external painting at Lewes. Other expenditure lines tended to increase. Increased maintenance expenses were incurred relating to properties in the Herstmonceux Estate which, along with rental property management and cleaning expenses totalled some £24,000 (£16,400 in 2023). The costs of Friends' expenses undertaking a wide range of Quakerly activities including conferences, courses, events (for adults and young people), outreach, communications, library, cleaning and catering came to around £50,200. Additionally, expenditure incurred on insurance (£10,600) and utilities (£15,300) increased, whilst the £4,700 spent hiring venues for Meetings without their own premises was lower than that for 2023 (Around £8,000) as Lewes Meeting had to hire premises during 2023 whilst building works were taking place.

Taking all these changes together, in 2024 there was an excess of expenditure over income, of over £41,000, compared with £484,000 in 2023. As the Lewes project spend exceeded income by around £50,000, the other funds of the charity recorded a small surplus of some £10,000, before taking into account an increase of £5,250 in the value of financial investments and £30,000 reduction in the value of investment properties. However, if the £20,360 received from the insurers relating to expenditure mostly incurred in 2023 is taken into account, the underlying position was one of a small loss.

The headline results for the year 2024 (and 2023) can be presented as follows

	2024	2023
Surplus/(deficit) of income over expenditure	(£41,235)	(£484,056)
Gains/(losses) on investment revaluations and sales	(£24,750)	£12,753
Total increase / (decrease) in funds	(£65,985)	(£471,303)
Total funds at 31 December (excl property values)	£409,945	£445,930
Insured value of properties	£9,007,686	£8,412,027
Estimated market value of properties	£3,195,000	£3,225,000

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FINANCIAL REVIEW

Looking forward, around £70,000 will be incurred during 2025 on decoration/remedial works at Hastings Friends Meeting House and the rented flats at Eastbourne Friends Meeting House and Friends Cottage next to Herstmonceux Friends Meeting House. Running costs, including repairs and maintenance are expected to creep upwards in 2025 and 2026. Coupled with continuing increases in other running costs, this could see reserves falling to around £360,000, which is still sufficient to cover any anticipated risks and exceed the Trustees' minimum reserve figure, see section on reserves below. There is no reason currently to expect a significant overall deficit in 2026 so long as increases in income keep pace with increased running costs. In particular, the outstanding loans relating to the Lewes development project fund will have been much reduced by the healthy stream of property-related income that is expected to be received by that fund. The Trustees are therefore confident that SEAM will continue to be a going concern to the end of 2026.

SEAM assets

At 31.12.24 the assets of SEAM constituted:

- Four Friends Meeting Houses held to enable Quaker worship and other activities of Friends and the local community, two of which, at Hastings and Lewes, are permanent endowments (Note 18)
- A Friends Meeting House and three residential properties in Herstmonceux (the Herstmonceux Estate), which constitute a permanent endowment (Note 18). Income generated by the Herstmonceux Estate, less expenses, is held as a designated reserve to cover future costs of maintaining this Endowment, with any surplus beyond what is needed for this purpose being transferred to general reserves. The practice has in the past been to treat the Estate's income and expenditure as being a restricted part of the endowment. To remedy this, the categorisation in the accounts of the bank balance(s) accumulated on behalf of the Estate were transferred from permanent endowment to designated as on 31.12.2024. From that date income and expenditure relating to the Estate is being categorised as designated.
- A restricted fund representing a bequest from Maurice Burge for the benefit of children and young people at Lewes Meeting.
- In addition during 2023 there was a restricted fund representing donations and grants for the Lewes Meeting House development, which was exhausted by the end of that financial year.
- Current assets (financial investments and cash) held as unrestricted reserves to support the future delivery of the purposes of SEAM across 13 designated funds.

Investments

Since 2019 the financial investment portfolio has been ordered so as to comply with the revised statement of investment policy approved by SEAM which seeks to avoid investment in companies involved in fossil fuel extraction or distribution, alongside other longer established ethical criteria and the need for a prudent income flow to support the objects of the charity. The performance of the investments is covered in the financial review above. Investment income is also obtained from letting five residential properties which continue to generate a reasonably healthy income (subject to continuing maintenance needs and gaps between tenancies) as well as contributing to the availability of relatively affordable housing in the local community.

Reserves policy

SEAM Trustees agreed a revised policy at their meeting on 19 June 2024. This moved from the previous practice of single target figures in the previous policy, set out in the Trustees Annual Report and Accounts for 2022, to ranges covering the Herstmonceux Estate and the unrestricted funds. The policy can now be summarised as follows:

- For the Herstmonceux Estate, aiming for a bank balance lying between £55,000 and £94,000, representing 2-4% of the insured value of the properties concerned (£39,000 to £78,000) to cover potential future maintenance needs, plus an allowance to cover six months loss of rental income (£16,000).
- For the other, predominantly unrestricted, funds, aiming for aggregate current assets and investments lying between £142,000 and £283,000, representing 2-4% of the insured value of the properties concerned to cover potential future maintenance needs, plus other allowances totalling £131,000, to cover identified risks such as loss in the value of investments, loss of income and uneven non-property maintenance related cashflow giving a range of £271-414,000. Within these figures a designated reserve is also maintained to help support pastoral and educational needs of local Friends.

At the end of 2024 the balance of the Herstmonceux Estate (£77,600) and the general funds of £331,000 fell comfortably within the prescribed ranges. The position in future years has already been considered under 'going concern'.

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FUTURE PLANS

It is intended that SEAM and its constituent Local Meetings will continue to provide opportunities to participate in worship in accordance with the Quaker tradition and undertake activities to develop and promote the witness of its members and attenders. Hence considerable emphasis is placed on enabling them and their children to participate in appropriate educational and training events and conferences across the country and beyond, even if this results in increased expenditure.

This report has already referred to the exciting new development for enhancing the sustainability, community value and accessibility of Lewes Friends Meeting House, in a way that is consistent with its grade 2 listed status, incorporating also various remedial works. This project came to fruition in early 2024 and the improved premises are already contributing to the life of local Friends and the wider community, as well as substantially increasing income. The final 2.5% retention payment in 2025 constitutes a contingent liability on SEAM.

The re-roofing of Eastbourne Meeting House was completed during 2024 although there remains concern about dampness and the integrity of the brickwork. Further work is planned during 2025 to remedy issues identified with Hastings Friends Meeting House following the two major incidents of rain-water run-off flooding during 2023. Significant remedial work will be required at one the rental properties in the Herstmonceux Estate (Friends Cottage). A quinquennial survey of Bexhill Friends Meeting House in early 2024 identified little in the way of necessary remediations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

From the start of 2019 SEAM became a Charitable Incorporated Organisation (number 1173819), with a governing document dated 15 January 2017. Previously, SEAM was constituted by a governing document adopted on 12 January 2008 and amended on 10 July 2010 registered as an unincorporated charity by the Charity Commission (number 1159181) on 12 November 2014. The constitution had been further amended and clarified by a Charity Commission scheme dated 13 October 2016. The main effect of the switch to CIO status was to limit the liability of the trustees and enable the charity to hold assets in its own name.

SEAM is administered and managed in accordance with the governing document. The members of SEAM are all those persons whose names are, for the time being, recorded in the official register maintained in accordance with Quaker Faith and Practice. In addition to the members, attenders participate in Meetings for Worship and other activities.

Decision making ultimately lies with SEAM in properly constituted Meetings for Worship for Business which are currently held at least six times a year in accordance with the Quaker business method. All members of SEAM may attend and participate in these meetings - attenders may be permitted to observe. SEAM appoints trustees who, under charity law, have the primary duty of ensuring that finances and assets are properly used and safeguarded and that risks are managed. Other committees of SEAM, to which some authority is delegated, comprise committees for eldership and pastoral care (looking after the spiritual and pastoral needs of members and attenders at our Meetings) and Nominations Committee (representatives of constituent Meetings who discern and suggest Friends for appointment within Area Meeting).

Trustees are appointed by SEAM following nomination by the Nominations Committee. Newly appointed trustees are inducted by reference to the trustees' terms of reference, provision of past minutes, and support by experienced trustees. Training opportunities, reference materials and on-line resources are made available nationally by the Religious Society of Friends. Trustees met six times during 2024.

The constituent Local Meetings of Bexhill, Eastbourne, Hastings, Herstmonceux, Lewes, Polegate, Rye, Seaford and Uckfield have a certain amount of autonomy including the day to day care of meeting houses and management of their financial affairs. Their activities are supported and supervised by the trustees, other officers of the area meeting, and by the area meeting itself. Memoranda of understanding, last revised in 2019, specify how Local Meetings and their role-holders exercise their delegated authority.

SEAM sends a representative to Meetings for Sufferings, the standing governing body of Britain Yearly Meeting between (the annual) Britain Yearly Meeting (BYM). BYM in session is open to all Friends in the country and has ultimate authority for church affairs for Quakers in Britain, therefore its decisions have significance for SEAM. It provides support and resources to SEAM to assist with its administration and management. The affairs of SEAM are governed by its publication Quaker Faith and Practice. Friends Trusts Limited continues to act as nominee for the properties belonging to SEAM.

The SEAM treasuring team helps Local Meetings to comply with their obligations, not least by running a central accounting system (Paxton) which centralises the book-keeping and in turn reduces burdens on Local Meetings and facilitates preparation of SEAM statutory accounts within statutory time-scales. The Team also seeks to ensure that there are secure and effective financial procedures throughout SEAM.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have reviewed the risks relevant to SEAM on a regular basis. They have established a strategic risk register to facilitate the management of the risks, which is regularly reviewed by the Trustees. Insurance has been maintained to mitigate the possible consequences of risks and the cover provided has been kept under review to ensure its adequacy. The nine most serious risks identified and overseen by trustees are currently seen as being:

- **Health and safety and covid-19:** Safety, including fire safety, checks are routinely undertaken at all our Meeting Houses. Special measures were taken to mitigate covid.
- **Safeguarding:** All meetings are expected to observe the SEAM Safeguarding Policy (which is kept under continual review) and to provide an annual report to trustees providing information about the presence or absence of children and vulnerable adults at meetings, and reporting on conformity to the policy and procedures.
- **Employment:** This is centrally managed to avoid legal or reputational risks materialising.
- **Preventing property damage or deterioration:** In addition to insuring the buildings, these risks are managed through quinquennial surveys and other vigilance including annual reports from each Meeting with its own premises. Substantial reserves are provided against the potentially high costs of renovating our buildings some of which are historic.
- **Meeting premises unsuitable for enabling or promoting Quaker worship:** Accessibility issues have been addressed, in the case of Lewes through improvement project. The suitability and visibility of Meeting venues are kept under review.
- **Control of the expenditures, notably the Lewes development project:** Procedures are in place to ensure that payments are made only when justified and authorised, at fair value, and these were adapted to provide additional control over the propriety and cashflow of the development project.
- **Investments:** There is always a risk that market movements cause substantial loss of value that cannot be recovered before investments need to be sold to support the work of the charity, which we mitigate, by wide diversification of asset allocation, cashflow planning and reserving against significant loss.
- **Loss of major income source:** SEAM finances depend largely on donations, room-hire and property rental income, the last two of which are particularly vulnerable to external interruption as the pandemic has shown, requiring SEAM's cashflow reserve to be held at 12 months' expenditure.
- **Filling key positions:** This is a perennial challenge, given a membership that has been slowly declining. SEAM nominations committee mitigate this risk through planning well in advance of need. Trustees are involved in longer term thinking as to how the demands of running a charity can be met more efficiently.
- **Inadequate response to the climate emergency:** See section above on sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173819

Principal address

Friends Meeting House
Friars Walk
Lewes
East Sussex
BN7 2LE

Trustees

John Ashcroft (released 31.12.2024)
Anthony Biggin
Patricia Cockrell (released 31.3.2024)
Alex Francis
Katherine Gibbs (appointed 09.3.2025)
Aileen Grist (appointed 11.5.2024)
Sonia Relf (appointed 01.1.2024)
Patricia Sear (appointed 01.1.2024)
Wendy Taylor (released 31.12.2024)
Alan West (appointed 16.11.2024)

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Officers during 2024

Area Meeting Clerk: Sally Aviss
Membership Clerk: Peter Bolwell
Clerk of Trustees: Patricia Cockrell (until 31.03.2024) Patricia Sear (from 01.04.2024)
Treasurer: John Ashcroft
Assistant Treasurers: Alex Francis and Tim Reynolds

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Properties' Nominee

Friends Trusts Ltd, 173-177 Euston Road, London, NW1 2BJ. (Registered Charity No. 237698)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Cooperative Bank, PO Box 101, 1 Balloon Street, Manchester, M60 4EP
NatWest Bank, 49 High Street, Uckfield, East Sussex TN22 1AN
Santander UK PLC, 124-126 Terminus Road, Eastbourne, East Sussex BN21 3AJ
Triodos Bank NV, Brunel House, 11 The Promenade, Bristol, BS8 3NN

Approved by order of the board of trustees on 13 August 2025 and signed on its behalf by:

P.A. Sear

.....
Ms P Sear - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUSSEX EAST AREA QUAKER MEETING**

Independent examiner's report to the trustees of Sussex East Area Quaker Meeting

I report to the charity trustees on my examination of the accounts of Sussex East Area Quaker Meeting (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 19.9.25

SUSSEX EAST AREA QUAKER MEETING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	67,782	-	-	67,782	237,399
Charitable activities	4					
Quaker Activities		30,862	-	-	30,862	14,195
Investment income	3	30,954	-	28,282	59,236	46,197
Other income	5	20,360	-	-	20,360	17,160
Total		<u>149,958</u>	<u>-</u>	<u>28,282</u>	<u>178,240</u>	<u>314,951</u>
EXPENDITURE ON						
Raising funds	6	6,404	-	5,978	12,382	7,695
Charitable activities	7					
Quaker Activities		103,641	1,082	19,947	124,670	150,056
Other	11	82,363	-	60	82,423	641,256
Total		<u>192,408</u>	<u>1,082</u>	<u>25,985</u>	<u>219,475</u>	<u>799,007</u>
Net gains on investments		5,250	-	-	5,250	12,753
NET INCOME/(EXPENDITURE)						
Transfers between funds	21	(37,200)	(1,082)	2,297	(35,985)	(471,303)
Other recognised gains/(losses)		78,050	-	(78,050)	-	-
Gains/(losses) on revaluation of fixed assets		-	-	(30,000)	(30,000)	-
Net movement in funds		40,850	(1,082)	(105,753)	(65,985)	(471,303)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,317,449	2,728	2,350,753	3,670,930	4,142,233
TOTAL FUNDS CARRIED FORWARD		<u>1,358,299</u>	<u>1,646</u>	<u>2,245,000</u>	<u>3,604,945</u>	<u>3,670,930</u>

The notes form part of these financial statements

SUSSEX EAST AREA QUAKER MEETING

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	14	950,000	-	1,600,000	2,550,000	2,550,000
Investment property	15	-	-	645,000	645,000	675,000
		950,000	-	2,245,000	3,195,000	3,225,000
CURRENT ASSETS						
Debtors	16	9,922	-	-	9,922	35,959
Investments	17	105,987	-	-	105,987	100,737
Cash at bank		359,756	1,646	-	361,402	386,742
		475,665	1,646	-	477,311	523,438
CREDITORS						
Amounts falling due within one year	18	(18,366)	-	-	(18,366)	(20,508)
NET CURRENT ASSETS		457,299	1,646	-	458,945	502,930
TOTAL ASSETS LESS CURRENT LIABILITIES		1,407,299	1,646	2,245,000	3,653,945	3,727,930
CREDITORS						
Amounts falling due after more than one year	19	(49,000)	-	-	(49,000)	(57,000)
NET ASSETS		1,358,299	1,646	2,245,000	3,604,945	3,670,930
FUNDS	21					
Unrestricted funds					1,358,299	1,317,449
Restricted funds					1,646	2,728
Endowment funds					2,245,000	2,350,753
TOTAL FUNDS					3,604,945	3,670,930

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13 August 2025~~ and were signed on its behalf by:

P. A. Sear -

P Sear - Trustee

A West

A West - Trustee

The notes form part of these financial statements

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Non-property fixed assets would initially be recognised at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Properties are held at valuation.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	50,109	60,850
Gift aid	7,367	12,908
Grants	<u>10,306</u>	<u>163,641</u>
	<u><u>67,782</u></u>	<u><u>237,399</u></u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Listed Places of Worship Grant Scheme	8,306	100,626
Other grants	<u>2,000</u>	<u>63,015</u>
	<u><u>10,306</u></u>	<u><u>163,641</u></u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	54,924	39,187
Deposit account interest	3,004	5,409
Dividend income	<u>1,308</u>	<u>1,601</u>
	<u><u>59,236</u></u>	<u><u>46,197</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Room hire	30,632	13,081
Appeals and sales	180	1,114
Other	<u>50</u>	<u>-</u>
	<u><u>30,862</u></u>	<u><u>14,195</u></u>

5. OTHER INCOME

	2024	2023
	£	£
Insurance monies	<u>20,360</u>	<u>17,160</u>

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Investment advice	870	120
Investment property costs	<u>11,512</u>	<u>7,575</u>
	<u>12,382</u>	<u>7,695</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Quaker Activities	<u>105,399</u>	<u>6,368</u>	<u>12,903</u>	<u>124,670</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	11,527	7,515
Insurance	10,759	9,626
Light and heat	15,415	15,685
Repairs and maintenance	42,684	83,366
Children and young people	460	666
Materials and equipment	10,474	1,189
Hall hire	4,876	8,023
Quaker support	3,049	1,173
Outreach	4,456	2,516
Cleaning	1,699	1,577
Other premises costs	-	1,142
	<u>105,399</u>	<u>132,478</u>

9. GRANTS PAYABLE

	2024 £	2023 £
Quaker Activities	<u>6,368</u>	<u>7,825</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Britain Yearly Meeting	3,500	3,600
Quaker bodies	143	-
Non-Quaker bodies	<u>737</u>	<u>1,339</u>
	<u>4,380</u>	<u>4,939</u>

SUSSEX EAST AREA QUAKER MEETING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Attendance at young peoples events	880	800
Individual Quakers	<u>1,108</u>	<u>2,086</u>
	<u>1,988</u>	<u>2,886</u>

10. SUPPORT COSTS

	Governance costs £
Quaker Activities	<u>12,903</u>

Support costs, included in the above, are as follows:

	2024 Quaker Activities £	2023 Total activities £
Trustees' expenses including property advice	3,988	900
Accountancy and legal fees	3,027	1,800
Auditors remuneration	-	5,940
Independent Examiner fee	4,680	-
Bank charges	152	162
IT Support	<u>1,056</u>	<u>951</u>
	<u>12,903</u>	<u>9,753</u>

11. OTHER

	2024 £	2023 £
Building improvements	<u>82,423</u>	<u>641,256</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024 £	2023 £
Trustees' expenses including property advice	<u>3,988</u>	<u>900</u>

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>11,527</u>	<u>7,515</u>
	<u>11,527</u>	<u>7,515</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

14. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>2,550,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>2,550,000</u>
At 31 December 2023	<u>2,550,000</u>

The valuation of the five Meeting House buildings reflects the judgement of the Trustees drawing on a variety of independent sources.

Trustees' estimation of property values

		2024	2023
		£	£
Bexhill	Meeting House	450,000	450,000
Eastbourne	Meeting House	500,000	500,000
Hastings	Meeting House P/E	225,000	225,000
Herstmonceux	Meeting House P/E	515,000	515,000
Lewes	Meeting House P/E	<u>860,000</u>	<u>860,000</u>
		2,550,000	2,550,000

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	675,000
Revaluation	<u>(30,000)</u>
At 31 December 2024	<u>645,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>645,000</u>
At 31 December 2023	<u>675,000</u>

The valuation of the two investment properties (generating rental income) is based on figures supplied by managing agents Taylor Engley reflecting the advertised sale price of similar residential properties in the vicinity as well as the rents being charged.

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. INVESTMENT PROPERTY - continued

		2024	2023
		£	£
Herstmonceux	Penn Cottages P/E	385,000	405,000
Herstmonceux	Friends Cottage P/E	<u>260,000</u>	<u>270,000</u>
		645,000	675,000

Fair value at 31 December 2024 is represented by:

Valuation in 2024	<u>£</u> <u>645,000</u>
-------------------	----------------------------

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>9,922</u>	<u>35,959</u>

17. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	<u>105,987</u>	<u>100,737</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 20)	8,000	8,000
Other creditors	10,366	12,458
Grants payable	<u>-</u>	<u>50</u>
	<u>18,366</u>	<u>20,508</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 20)	<u>49,000</u>	<u>57,000</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>8,000</u>	<u>8,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>8,000</u>	<u>8,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>41,000</u>	<u>49,000</u>

The loans above all relate to other loans for Lewes Quaker Meeting.

SUSSEX EAST AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

20. LOANS - continued

A loan of £10,000 was extended to the LM in 2023, this is repayable on 31 December 2025.

A further loan of £10,000 was extended in 2023 and is repayable on 30 September 2026.

A further loan of £5,000 was extended in 2023 and is repayable on 1 November 2026.

A final loan of £40,000 was extended in 2023. This is to be repaid in equal instalments with a final repayment date of 31 May 2028.

If any of the loans are not repaid by their due date then an interest rate of 2% above base rate will be charged.

21. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	13,146	(19,891)	14,209	7,464
SEAM Pastoral & Educational Fund	28,141	(926)	-	27,215
Ella Roff Legacy Fund	9,978	(1,221)	-	8,757
Rye Meeting	1,154	232	(800)	586
Bexhill Meeting	11,182	595	(600)	11,177
Lewes Development Project	1,000	(50,364)	3,387	(45,977)
Eastbourne Meeting	13,543	7,651	(4,300)	16,894
Hastings Meeting	13,881	7,324	1,499	22,704
Herstmonceux Meeting	865	1,362	(92)	2,135
Lewes Meeting	14,966	11,263	(2,700)	23,529
Polegate Meeting	816	44	(110)	750
Seaford Meeting	13,974	1,018	(1,500)	13,492
Uckfield Meeting	2,208	514	(600)	2,122
SEAM Property Fund	1,192,595	5,199	(7,985)	1,189,809
Herstmonceux Estate	-	-	77,642	77,642
	1,317,449	(37,200)	78,050	1,358,299
Restricted funds				
Maurice Burge Fund	2,728	(1,082)	-	1,646
Endowment funds				
Herstmonceux Estate	1,265,753	(27,703)	(78,050)	1,160,000
Hastings Meeting House	225,000	-	-	225,000
Lewes Meeting House and Burial Ground	860,000	-	-	860,000
	2,350,753	(27,703)	(78,050)	2,245,000
TOTAL FUNDS	3,670,930	(65,985)	-	3,604,945

SUSSEX EAST AREA QUAKER MEETING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,524	(23,415)	-	(19,891)
SEAM Pastoral & Educational Fund	54	(980)	-	(926)
Ella Roff Legacy Fund	-	(1,221)	-	(1,221)
Rye Meeting	1,833	(1,601)	-	232
Bexhill Meeting	5,323	(4,728)	-	595
Lewes Development Project	31,748	(82,112)	-	(50,364)
Eastbourne Meeting	16,254	(8,603)	-	7,651
Hastings Meeting	17,789	(10,465)	-	7,324
Herstmonceux Meeting	3,825	(2,463)	-	1,362
Lewes Meeting	36,021	(24,758)	-	11,263
Polegate Meeting	245	(201)	-	44
Seaford Meeting	3,521	(2,503)	-	1,018
Uckfield Meeting	1,503	(989)	-	514
SEAM Property Fund	<u>28,318</u>	<u>(28,369)</u>	<u>5,250</u>	<u>5,199</u>
	149,958	(192,408)	5,250	(37,200)
Restricted funds				
Maurice Burge Fund	-	(1,082)	-	(1,082)
Endowment funds				
Herstmonceux Estate	28,282	(25,985)	(30,000)	(27,703)
TOTAL FUNDS	<u>178,240</u>	<u>(219,475)</u>	<u>(24,750)</u>	<u>(65,985)</u>

SUSSEX EAST AREA QUAKER MEETING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	18,272	(18,376)	13,250	13,146
SEAM Pastoral & Educational Fund	30,127	(1,986)	-	28,141
Ella Roff Legacy Fund	10,625	(647)	-	9,978
Rye Meeting	1,373	481	(700)	1,154
Bexhill Meeting	13,055	(373)	(1,500)	11,182
Lewes Development Project	342,466	3,590	(345,056)	1,000
Eastbourne Meeting	14,879	664	(2,000)	13,543
Hastings Meeting	16,332	(451)	(2,000)	13,881
Herstmonceux Meeting	1,754	(2,097)	1,208	865
Lewes Meeting	25,605	(6,029)	(4,610)	14,966
Polegate Meeting	416	400	-	816
Seaford Meeting	14,565	909	(1,500)	13,974
Uckfield Meeting	3,453	(945)	(300)	2,208
SEAM Property Fund	<u>1,234,789</u>	<u>(42,194)</u>	<u>-</u>	<u>1,192,595</u>
	1,727,711	(67,054)	(343,208)	1,317,449
Restricted funds				
Lewes Development Project	69,031	(414,087)	345,056	-
Maurice Burge Fund	<u>5,629</u>	<u>(2,511)</u>	<u>(390)</u>	<u>2,728</u>
	74,660	(416,598)	344,666	2,728
Endowment funds				
Herstmonceux Estate	1,254,862	12,349	(1,458)	1,265,753
Hastings Meeting House	225,000	-	-	225,000
Lewes Meeting House and Burial Ground	<u>860,000</u>	<u>-</u>	<u>-</u>	<u>860,000</u>
	<u>2,339,862</u>	<u>12,349</u>	<u>(1,458)</u>	<u>2,350,753</u>
TOTAL FUNDS	<u>4,142,233</u>	<u>(471,303)</u>	<u>-</u>	<u>3,670,930</u>

SUSSEX EAST AREA QUAKER MEETING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	499	(18,875)	-	(18,376)
SEAM Pastoral & Educational Fund	-	(1,986)	-	(1,986)
Ella Roff Legacy Fund	-	(647)	-	(647)
Rye Meeting	2,076	(1,595)	-	481
Bexhill Meeting	4,860	(5,233)	-	(373)
Lewes Development Project	3,590	-	-	3,590
Eastbourne Meeting	10,519	(9,855)	-	664
Hastings Meeting	9,623	(10,074)	-	(451)
Herstmonceux Meeting	2,360	(4,457)	-	(2,097)
Lewes Meeting	13,669	(19,698)	-	(6,029)
Polegate Meeting	600	(200)	-	400
Seaford Meeting	3,812	(2,903)	-	909
Uckfield Meeting	1,573	(2,518)	-	(945)
SEAM Property Fund	26,337	(81,284)	12,753	(42,194)
	79,518	(159,325)	12,753	(67,054)
Restricted funds				
Lewes Development Project	206,678	(620,765)	-	(414,087)
Maurice Burge Fund	-	(2,511)	-	(2,511)
	206,678	(623,276)	-	(416,598)
Endowment funds				
Herstmonceux Estate	28,755	(16,406)	-	12,349
TOTAL FUNDS	<u>314,951</u>	<u>(799,007)</u>	<u>12,753</u>	<u>(471,303)</u>

SUSSEX EAST AREA QUAKER MEETING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	18,272	(38,267)	27,459	7,464
SEAM Pastoral & Educational Fund	30,127	(2,912)	-	27,215
Ella Roff Legacy Fund	10,625	(1,868)	-	8,757
Rye Meeting	1,373	713	(1,500)	586
Bexhill Meeting	13,055	222	(2,100)	11,177
Lewes Development Project	342,466	(46,774)	(341,669)	(45,977)
Eastbourne Meeting	14,879	8,315	(6,300)	16,894
Hastings Meeting	16,332	6,873	(501)	22,704
Herstmonceux Meeting	1,754	(735)	1,116	2,135
Lewes Meeting	25,605	5,234	(7,310)	23,529
Polegate Meeting	416	444	(110)	750
Seaford Meeting	14,565	1,927	(3,000)	13,492
Uckfield Meeting	3,453	(431)	(900)	2,122
SEAM Property Fund	1,234,789	(36,995)	(7,985)	1,189,809
Herstmonceux Estate	-	-	77,642	77,642
	1,727,711	(104,254)	(265,158)	1,358,299
Restricted funds				
Lewes Development Project	69,031	(414,087)	345,056	-
Maurice Burge Fund	5,629	(3,593)	(390)	1,646
	74,660	(417,680)	344,666	1,646
Endowment funds				
Herstmonceux Estate	1,254,862	(15,354)	(79,508)	1,160,000
Hastings Meeting House	225,000	-	-	225,000
Lewes Meeting House and Burial Ground	860,000	-	-	860,000
	2,339,862	(15,354)	(79,508)	2,245,000
TOTAL FUNDS	4,142,233	(537,288)	-	3,604,945

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,023	(42,290)	-	(38,267)
SEAM Pastoral & Educational Fund	54	(2,966)	-	(2,912)
Ella Roff Legacy Fund	-	(1,868)	-	(1,868)
Rye Meeting	3,909	(3,196)	-	713
Bexhill Meeting	10,183	(9,961)	-	222
Lewes Development Project	35,338	(82,112)	-	(46,774)
Eastbourne Meeting	26,773	(18,458)	-	8,315
Hastings Meeting	27,412	(20,539)	-	6,873
Herstmonceux Meeting	6,185	(6,920)	-	(735)
Lewes Meeting	49,690	(44,456)	-	5,234
Polegate Meeting	845	(401)	-	444
Seaford Meeting	7,333	(5,406)	-	1,927
Uckfield Meeting	3,076	(3,507)	-	(431)
SEAM Property Fund	<u>54,655</u>	<u>(109,653)</u>	<u>18,003</u>	<u>(36,995)</u>
	229,476	(351,733)	18,003	(104,254)
Restricted funds				
Lewes Development Project	206,678	(620,765)	-	(414,087)
Maurice Burge Fund	<u>-</u>	<u>(3,593)</u>	<u>-</u>	<u>(3,593)</u>
	206,678	(624,358)	-	(417,680)
Endowment funds				
Herstmonceux Estate	57,037	(42,391)	(30,000)	(15,354)
TOTAL FUNDS	<u>493,191</u>	<u>(1,018,482)</u>	<u>(11,997)</u>	<u>(537,288)</u>

Unrestricted funds

Pastoral and Education Fund - reserve designated to support pastoral and educational needs of Quakers in SEAM.

Property Fund - reserve designated to fund the repair and maintenance of Meeting Houses in SEAM.

Lewes Development Project - reserve designated to finance the development project at Lewes Meeting House.

Bexhill Meeting - money designated for the use of Bexhill Quakers.

Eastbourne Meeting - money designated for the use of Eastbourne Quakers.

Hastings Meeting - money designated for the use of Hastings Quakers.

Herstmonceux Meeting - money designated for the use of Herstmonceux Quakers.

Lewes Meeting - money designated for the use of Lewes Quakers.

Polegate Meeting - money designated for the use of Polegate Quakers.

Rye Meeting - money designated for the use of Rye Quakers.

Ella Roff Legacy Fund - money from a legacy designated for the use of Rye Quakers.

SUSSEX EAST AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

21. MOVEMENT IN FUNDS - continued

Seaford Meeting - money designated for the use of Seaford Quakers.

Uckfield Meeting - money designated for the use of Uckfield Quakers.

Restricted funds

Maurice Burge Fund - legacy left for the use of children and young people committee of Lewes Meeting.

Endowment funds

Herstmonceux Estate - providing a Meeting House for Quakers at Herstmonceux. The income and expenditure relating to the estate is categorised as part of the above designated Herstmonceux Meeting fund with the balance on the endowment fund relating to the valuation of the estate.

Hastings Meeting House - providing a Meeting House for Quakers in Hastings, with no restriction on the use of income.

Lewes Meeting House and Burial Ground - providing a Meeting House and burial ground for Quakers in Lewes with no restriction on the use of income.

Transfers between funds

Transfers from unrestricted Local Meetings to the general fund represent contributions paid to Area Meeting.

£408 was transferred from the Herstmonceux Estate to Herstmonceux Meeting, this being a fund donation to the Quicken Trust.

£4,599 was transferred from the Property Fund to Hastings Meeting, this being the insurance pay out to reimburse Hastings.

£77,642 was transferred from the endowed Herstmoceux Estate to the designated Estate fund, this being accumulated income on the Estate. The practice has in the past been to treat the Estate's income and expenditure as being a restricted part of the endowment. To remedy this, the categorisation in the accounts of the bank balance(s) accumulated on behalf of the Estate were transferred from permanent endowment to designated as on 31.12.2024. From that date income and expenditure relating to the Estate is being categorised as designated. The residual balance in the endowment fund is the balances on the properties.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SUSSEX EAST AREA QUAKER MEETING
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,109	60,850
Gift aid	7,367	12,908
Grants	<u>10,306</u>	<u>163,641</u>
	67,782	237,399
Investment income		
Rents received	54,924	39,187
Deposit account interest	3,004	5,409
Dividend income	<u>1,308</u>	<u>1,601</u>
	59,236	46,197
Charitable activities		
Room hire	30,632	13,081
Appeals and sales	180	1,114
Other	<u>50</u>	<u>-</u>
	30,862	14,195
Other income		
Insurance monies	<u>20,360</u>	<u>17,160</u>
Total incoming resources	178,240	314,951
EXPENDITURE		
Investment management costs		
Investment advice	870	120
Investment property costs	<u>11,512</u>	<u>7,575</u>
	12,382	7,695
Charitable activities		
Wages	11,527	7,515
Insurance	10,759	9,626
Light and heat	15,415	15,685
Repairs and maintenance	42,684	83,366
Children and young people	460	666
Materials and equipment	10,474	1,189
Hall hire	4,876	8,023
Quaker support	3,049	1,173
Outreach	4,456	2,516
Cleaning	1,699	1,577
Other premises costs	-	1,142
Grants to institutions	4,380	4,939
Grants to individuals	<u>1,988</u>	<u>2,886</u>
	111,767	140,303

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SUSSEX EAST AREA QUAKER MEETING
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Charitable activities		
Other		
Building improvements	82,423	641,256
Support costs		
Governance costs		
Trustees' expenses including property advice	3,988	900
Accountancy and legal fees	3,027	1,800
Auditors remuneration	-	5,940
Independent Examiner fee	4,680	-
Bank charges	152	162
IT Support	1,056	951
	<u>12,903</u>	<u>9,753</u>
Total resources expended	<u>219,475</u>	<u>799,007</u>
Net expenditure	<u>(41,235)</u>	<u>(484,056)</u>

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