

BL FOUNDATION UK

England & Wales · Charity number 1173813

Details

Status Registered

Legal form CIO

Registered 2017-07-13

Register [View on the Charity Commission register](#)

Contact

Address 84 Eddington Crescent
Welwyn Garden City
AL7 4SQ

Phone 07985422506

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE, PARTICULARLY BUT NOT EXCLUSIVELY THOSE WITH DISABILITIES, IN NIGERIA IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY TO SUCH PERSONS SCHOLARSHIPS, EDUCATIONAL MATERIALS AND EQUIPMENT.

Activities: The charity is to take good care of less privileged children, those who are physically challenged. Also to providing resources to support children with learning difficulties.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- Ghana
- Kenya
- Nigeria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28		£0	£0	-
2024-02-29		£0	£0	-
2023-02-28		£0	£0	-
2022-02-28		£0	£0	-
2021-02-28		£0	£0	-

Trustees

Name	Role	Appointed
BABATUNDE LOYE	Chair	2017-06-21
GODWIN FORSON		2017-06-21
MODUPE LOYE		2017-06-21
MR ADE EBO		2017-06-21
Rev ESTHER AJAYI		2017-06-21

Accounts

Charity number: 1173813

BL FOUNDATION

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

Prepared By:

Swan Accounting Services
Accounting & Business Consultancy
FFOF25A
CEME Innovation Centre
Rainham
RM13 8EU

BL FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

TRUSTEES

BABATUNDE LOYE
GODWIN FORSON
MODUPE LOYE
REV ESTHER AJAYI
Helena Chikezie

REGISTERED OFFICE

OWL Financial
Imperial Place
Maxwell Road
Boerehamwood
WD6 1JN

CHARITY NUMBER

1173813

ACCOUNTANTS

Swan Accounting Services
Accounting & Business Consultancy
FFOF25A
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BL FOUNDATION

**ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

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FOR THE YEAR ENDED 28 FEBRUARY 2024
TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 28 February 2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was THE EDUCATION OF CHILDREN AND YOUNG PEOPLE .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on

BABATUNDE LOYE

Trustee

BL FOUNDATION

**Statement of Financial Activities
for the year ended 28 February 2024**

			2024	2023
	Unrestric	Restrict	Total	Total
	ted funds	d funds		
	£	£	£	£
Income				
Income from generated funds				
Expenses				
Costs of generating funds				
Net gains on investments				
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Total funds brought forward	<u>(1,791)</u>	<u>-</u>	<u>(1,791)</u>	<u>(1,791)</u>
Net funds carried forward	<u>(1,791)</u>	<u>-</u>	<u>(1,791)</u>	<u>(1,791)</u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BL FOUNDATION

BALANCE SHEET AT 28 FEBRUARY 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		<u>241</u>	<u>241</u>
		241	241
CREDITORS: Amounts falling due within one year	2	<u>2,032</u>	<u>2,032</u>
NET CURRENT LIABILITIES		<u>(1,791)</u>	<u>(1,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,791)</u>	<u>(1,791)</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund		<u>(1,791)</u>	<u>(1,791)</u>
		<u>(1,791)</u>	<u>(1,791)</u>

For the year ending 28 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....
BABATUNDE LOYE
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>2,032</u>	<u>2,032</u>
	<u>2,032</u>	<u>2,032</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 28 February 2024 there were members.

4. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	s	s		
£	£	£	£	£

BL FOUNDATION

**Incoming Resources
for the year ended 28 February 2024**

2024	2023
£	£

Incoming resources

Incoming resources from generated funds

BL FOUNDATION

Expenses
for the year ended 28 February 2024

2024	2023
£	£

Expenses
Costs of generating funds

BL FOUNDATION UK

England & Wales - Charity number 1173813

Accounts

Charity number: 1173813

BL FOUNDATION

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Prepared By:

Swan Accounting Services
Accounting & Business Consultancy
55 Stephens Road
London
E15 3JJ

BL FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

TRUSTEES

BABATUNDE LOYE
GODWIN FORSON
MODUPE LOYE
REV ESTHER AJAYI
Helena Chikezie

REGISTERED OFFICE

OWL Financial
Imperial Place
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Boerehamwood
WD6 1JN

CHARITY NUMBER

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**ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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This report was approved by the Board of Trustees on 2 October 2023

BABATUNDE LOYE

Trustee

BL FOUNDATION

**Statement of Financial Activities
for the year ended 28 February 2023**

	Unrestric ted funds	Restrict ed funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Expenses				
Costs of generating funds				
Net gains on investments				
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Total funds brought forward	(1,791)	-	(1,791)	(1,791)
Net funds carried forward	<u>(1,791)</u>	<u>-</u>	<u>(1,791)</u>	<u>(1,791)</u>

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BL FOUNDATION

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Approved by the board of trustees on 2 October 2023 and signed on their behalf by

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BABATUNDE LOYE
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. ACCOUNTING POLICIES

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	£	£
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4. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
S	S			
£	£	£	£	£

BL FOUNDATION

**Incoming Resources
for the year ended 28 February 2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		

BL FOUNDATION

Expenses
for the year ended 28 February 2023

2023	2022
£	£

Expenses
Costs of generating funds

BL FOUNDATION UK

England & Wales - Charity number 1173813

Accounts

Charity number: 1173813

BL FOUNDATION

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Prepared By:

Swan Accounting Services
Accounting & Business Consultancy
55 Stephens Road
London
E15 3JJ

BL FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

TRUSTEES

BABATUNDE LOYE
GODWIN FORSON
MODUPE LOYE
REV ESTHER AJAYI
Helena Chikezie

REGISTERED OFFICE

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This report was approved by the Board of Trustees on 9 September 2022

BABATUNDE LOYE

Trustee

BL FOUNDATION

**Statement of Financial Activities
for the year ended 28 February 2022**

	Unrestric ted funds	Restrict ed funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Expenses				
Costs of generating funds				
Net gains on investments				
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Total funds brought forward	(1,791)	-	(1,791)	(1,791)
Net funds carried forward	<u>(1,791)</u>	<u>-</u>	<u>(1,791)</u>	<u>(1,791)</u>

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CAPITAL AND RESERVES			
Unrestricted funds			
General fund		<u>(1,791)</u>	<u>(1,791)</u>
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**Approved by the board of trustees on 9 September 2022 and signed
on their behalf by**

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BABATUNDE LOYE
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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1b. Incoming Resources

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Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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	2022	2021
	£	£
Other creditors	<u>2,032</u>	<u>2,032</u>
	<u>2,032</u>	<u>2,032</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 28 February 2022 there were members.

4. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
s	s			
£	£	£	£	£

BL FOUNDATION

**Incoming Resources
for the year ended 28 February 2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		

BL FOUNDATION

Expenses
for the year ended 28 February 2022

2022	2021
£	£

Expenses
Costs of generating funds

Accounts

Charity number: 1173813

BL FOUNDATION

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Prepared By:

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E15 3JJ

BL FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

TRUSTEES

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**ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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FOR THE YEAR ENDED 28 FEBRUARY 2021
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STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

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This report was approved by the Board of Trustees on 12 December 2019

BABATUNDE LOYE

Trustee

BL FOUNDATION

**Statement of Financial Activities
for the year ended 28 February 2021**

	Unrestric ted funds	Restrict ed funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	-	-	-	3,000
Total Income and endowments	-	-	-	3,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	-	-	-	3,229
Total Expenses	-	-	-	3,229
Net gains on investments				
Net Income	-	-	-	(229)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	-	-	-	(229)
Total funds brought forward	(1,791)	-	(1,791)	(1,562)
Net funds carried forward	(1,791)	-	(1,791)	(1,791)

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BL FOUNDATION

BALANCE SHEET AT 28 FEBRUARY 2021

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**Approved by the board of trustees on 12 December 2021 and signed
on their behalf by**

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Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,032</u>	<u>2,032</u>
	<u><u>2,032</u></u>	<u><u>2,032</u></u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 28 February 2021 there were members.

4. RESTRICTED FUNDS

Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
£	£	£	£	£
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BL FOUNDATION

Incoming Resources
for the year ended 28 February 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>-</u>	<u>3,000</u>
	<u>-</u>	<u>3,000</u>

BL FOUNDATION

Expenses
for the year ended 28 February 2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Gift Awards	-	2,915
Sundry expenses	-	314
	<u>-</u>	<u>3,229</u>
	<u>-</u>	<u>3,229</u>