

Registered number: CE011300  
Charity number: 1173800

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**LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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**LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

M Kirby, Non-voting Trustee  
S Goodman, Secretary  
R Ellaway, Trustee  
N Deen, Trustee  
E Shaw, Treasurer

**Company registered number**

CE011300

**Charity registered number**

1173800

**Registered office**

15 East Street, Radcliffe, Manchester, M26 2PN

**Accountants**

Grant Thornton UK LLP, Landmark St Peter's Square, 1 Oxford Street, Manchester, M1 4PB

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**LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities****a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objective of the charity is to promote the education (including social and physical training) of people under the age of 25 years in Greater Manchester and the surrounding areas in such ways as the charity trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institute of higher or further education for the study of music, drama and the arts. Such other exclusively charitable purposes according to the law of England and Wales that the charity trustees determine from time to time.

**Achievements and performance****a. Review of activities**

We are currently supporting four students who are doing degrees in performing arts and dance, and we continue to support individuals in dance and music schools across Greater Manchester.

Alexis Wade Music has taken over the running of the music clubs for young people in deprived areas. This includes providing private lessons, which have benefited the young people greatly, with two students successfully applying for and gaining places at college. Alexis Wade Music also works with SEN children.

Once again, our largest donation came from Manchester Remembers charity football match where we received a fifth of the funds raised. We also had a small group of runners raising funds on our behalf. The centre of our town is still under development, and we still have the charity shop, which provides income for the Trust.

This has been the most challenging year for us personally, following the death of our chairman, founder, husband, uncle and friend, Steve Goodman. We remain a small charity run by family and friends, and we endeavour to continue, to the best of our ability and in memory of Olivia, to keep Liv's Trust Charitable Incorporated Organisation a going concern.

As Steve's passing was on the 9 September 2024, it has been an incredibly difficult time not only for the Trust, but for our family, close friends and associates.

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## LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

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#### **b. Public benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the public benefit requirement.

By supporting under 25s in education in music, dance, and the arts, we have helped countless individuals learn new skills on a pathway to following their ambitions. Our organisation helps give young people the chances they might not have had to pursue their love of the arts.

Benefits can be shown by young people gaining qualifications, as in the arts awards, being part of a social group in the example of choirs, dance groups, and music clubs. Our help can improve their wellbeing through the opportunity of being able to discover a new passion.

The main beneficiaries from Liv's Trust Charitable Incorporated Organisation are the under 25's, but also parents, guardians and the general public watching young people grow and perform with confidence, knowing who we are, what we do, and who we support. We have immense pride to be able to support these young people.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Reserves policy**

The trust will hold a fund of £10,000 to continue operations and this amount is based on the fact that most of our recipients have ongoing funding for music, dance and singing lessons. We estimate that this will be 12 months' running costs in reserve.

#### **Structure, governance and management**

##### **a. Constitution**

The charity is registered as a charitable incorporated organisation and was set up by a foundation model constitution on 12/07/2017. The registered charity number 1173800.

The charity's registered office is 15 East Street, Radcliffe, Manchester, M26 2PN.

##### **b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the foundation model constitution.

The specific remits of the Trustees in this year have been:

S Goodman - Founder/Chairman (Resigned)

M Kirby - Non-voting Trustee

R Ellaway - Trustee

N Deen - Trustee

E Shaw, Treasurer

S Goodman, Secretary



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**LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of Liv's Trust Charitable Incorporated Organisation (the 'Charitable Company')**

I report to the charity trustees on my examination of the accounts of Liv's Trust Charitable Incorporated Organisation (the 'Charitable Company') for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of Liv's Trust Charitable Incorporated Organisation (who are also the directors of the Charitable Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that, no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charitable Company's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charitable Company's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Signed:



Date: 28/1/2026

Michael J Delf  
Grant Thornton UK LLP  
Chartered Accountants  
Liverpool

# LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

|  | Note | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|--|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>  |      |                                    |                             |                             |
| Donations and legacies   | 2    | 31,110                             | 31,110                      | 39,881                      |
| <b>Total income</b>  |      | <b>31,110</b>                      | <b>31,110</b>               | <b>39,881</b>               |
| <b>Expenditure on:</b>   |      |                                    |                             |                             |
| Charitable expenditure   | 3    | 524                                | 524                         | 1,748                       |
| Charitable activities  | 4,5  | 34,667                             | 34,667                      | 28,171                      |
| <b>Total expenditure</b>   |      | <b>35,191</b>                      | <b>35,191</b>               | <b>29,919</b>               |
| <b>Net (expenditure)/income before other recognised gains and losses</b> |      | <b>(4,081)</b>                     | <b>(4,081)</b>              | <b>9,962</b>                |
| <b>Net movement in funds</b>   |      | <b>(4,081)</b>                     | <b>(4,081)</b>              | <b>9,962</b>                |
| <b>Reconciliation of funds:</b>  |      |                                    |                             |                             |
| Total funds brought forward  |      | 33,783                             | 33,783                      | 23,821                      |
| <b>Total funds carried forward</b>                                       |      | <b>29,702</b>                      | <b>29,702</b>               | <b>33,783</b>               |

The notes on pages 8 to 13 form part of these financial statements.



LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION  
REGISTERED NUMBER: CE011300

BALANCE SHEET  
AS AT 31 MARCH 2025


|   | Note | £             | 2025<br>£     | £             | 2024<br>£     |
|---|------|---------------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |      |               |               |               |               |
| Tangible assets                                       | 8    |               | 520           |               | 937           |
| <b>Current assets</b>                                 |      |               |               |               |               |
| Stocks  | 9    | 60            |               | 75            |               |
| Cash at bank and in hand                              |      | 32,122        |               | 32,771        |               |
|   |      | <u>32,182</u> |               | <u>32,846</u> |               |
| <b>Creditors:</b> amounts falling due within one year | 10   | (3,000)       |               | -             |               |
| <b>Net current assets</b>                             |      |               | <u>29,182</u> |               | <u>32,846</u> |
| <b>Net assets</b>                                     |      |               | <u>29,702</u> |               | <u>33,783</u> |
| <b>Charity Funds</b>                                  |      |               |               |               |               |
| Unrestricted funds                                    | 11   |               | <u>29,702</u> |               | <u>33,783</u> |
| <b>Total funds</b>                                    |      |               | <u>29,702</u> |               | <u>33,783</u> |

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/1/2026 and signed on their behalf, by:

  
.....  
**E Shaw**  
**Trustee**

The notes on pages 8 to 13 form part of these financial statements.

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## LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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## LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. Accounting Policies (continued)

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |   |                       |
|--------------------|---|-----------------------|
| Computer equipment | - | 3 years straight-line |
|--------------------|---|-----------------------|

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.11 Donated facilities and services

If a charity is given facilities and services for its own use which it would otherwise have purchased, these must be included in the charity's accounts when received, provided the value of the gift can be measured reliably.

Value to the charity is the amount that the charity would pay in the open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. Value to the charity may be lower than, but cannot exceed, the price the charity would pay in the open market for the item.

In this charity's instance, the donated shop was a short-term plan as the bandstand that had previously been used is undergoing repair work. The block of shops that have been donated are due for demolition, so they would not have otherwise purchased them. Using the above guidance from the charities SORP sections 6.13 and 6.15, the Charity's trustees have agreed with the assumptions that the value from the shop to the charity is £Nil as presumably other charities have been given the benefit of a donated shop.

2. Income from donations and legacies

|            | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------|------------------------------------|-----------------------------|-----------------------------|
| Donations  | 31,110                             | 31,110                      | 39,881                      |
|            |                                    |                             |                             |
| Total 2024 | 39,881                             | 39,881                      |                             |

3. Charitable expenditure

|                       | Unrestricted<br>funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-----------------------|----------------------------|--------------------|--------------------|
| Charitable activities | 524                        | 524                | 1,748              |
|                       |                            |                    |                    |
| Total 2024            | 1,748                      | 1,748              |                    |

# LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 4. Analysis of grants

|                                      | Grants to<br>Individuals<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--------------------------------------|---------------------------------------|--------------------|--------------------|
| Grants for music and dance education | 29,156                                | 29,156             | 24,261             |
| <i>Total 2024</i>                    | <i>24,261</i>                         | <i>24,261</i>      |                    |

### 5. Support costs

|                   | Unrestricted<br>funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-------------------|----------------------------|--------------------|--------------------|
| Bank charges      | 138                        | 138                | 135                |
| Telephone         | 1,149                      | 1,149              | 1,219              |
| Insurance         | 740                        | 740                | 898                |
| Sundry expenses   | 67                         | 67                 | 1,345              |
| Accountancy fees  | 3,000                      | 3,000              | -                  |
| Depreciation      | 417                        | 417                | 313                |
|                   | <b>5,511</b>               | <b>5,511</b>       | <b>3,910</b>       |
| <i>Total 2024</i> | <i>3,910</i>               | <i>3,910</i>       |                    |

### 6. Net income/(expenditure)

This is stated after charging:

|  | 2025<br>£  | 2024<br>£  |
|--|------------|------------|
| Depreciation of tangible fixed assets:<br>- owned by the charity | <b>417</b> | <b>313</b> |

During the year, no Trustees received any remuneration (2024: £NIL).

During the year, no Trustees received any benefits in kind (2024: £NIL).

During the year, no Trustees received any reimbursement of expenses (2024: £NIL).

### 7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2024: £NIL).

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LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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## 8. Tangible fixed assets

|                                   | Computer<br>equipment<br>£ |
|-----------------------------------|----------------------------|
| <b>Cost</b>                       |                            |
| At 1 April 2024 and 31 March 2025 | 1,250                      |
| <b>Depreciation</b>               |                            |
| At 1 April 2024                   | 313                        |
| Charge for the year               | 417                        |
| At 31 March 2025                  | 730                        |
| <b>Net book value</b>             |                            |
| At 31 March 2025                  | 520                        |
| At 31 March 2024                  | 937                        |

## 9. Stocks

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| T-shirts, caps and collection tubs | 60        | 75        |

## 10. Creditors: amounts falling due within one year

|                              | 2025<br>£ | 2024<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 3,000     | -         |

## 11. Statement of funds

## Statement of funds - current year

|                           | Balance at<br>1 April 2024<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 March<br>2025<br>£ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |             |                  |                                     |
| General Funds - all funds | 33,783                          | 31,110      | (35,191)         | 29,702                              |

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of funds (continued)

Statement of funds - prior year

|                           | <i>Balance at<br/>1 April 2023</i><br>£ | <i>Income</i><br>£ | <i>Expenditure</i><br>£ | <i>Balance at<br/>31 March<br/>2024</i><br>£ |
|---------------------------|---|--------------------|-------------------------|--|
| General Funds - all funds | 23,821                                  | 39,881             | (29,919)                | 33,783                                       |
| Total of funds            | 23,821                                  | 39,881             | (29,919)                | 33,783                                       |

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

|                               | <b>Unrestricted<br/>funds<br/>2025</b><br>£ | <b>Total<br/>funds<br/>2025</b><br>£ |
|-------------------------------|---|--------------------------------------|
| Tangible fixed assets         | 520   | 520                                  |
| Current assets                | 32,182                                      | 32,182                               |
| Creditors due within one year | (3,000)                                     | (3,000)                              |
|                               | <b>29,702</b>                               | <b>29,702</b>                        |

Analysis of net assets between funds - prior year

|                       | <i>Unrestricted<br/>funds<br/>2024</i><br>£ | <i>Total<br/>funds<br/>2024</i><br>£ |
|-----------------------|---|--------------------------------------|
| Tangible fixed assets | 937   | 937                                  |
| Current assets        | 32,846                                      | 32,846                               |
|                       | <b>33,783</b>                               | <b>33,783</b>                        |

13. Related party transactions

There have been no related party transactions during the period (2024: £Nil).