

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales · Charity number 1173800

Details

Status Registered

Legal form CIO

Registered 2017-07-12

Register [View on the Charity Commission register](#)

Contact

Address 15 East Street
Radcliffe
Manchester
M26 2PN

Phone 07738658627

Website www.livstrust.org.uk

Activities

Objects: TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PEOPLE UNDER THE AGE OF 25 YEARS IN GREATER MANCHESTER AND THE SURROUNDING AREAS IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTE OF HIGHER OR FURTHER EDUCATION FOR THE STUDY OF MUSIC, DRAMA AND THE ARTS.SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES THAT THE CHARITY TRUSTEES DETERMINE FROM TIME TO TIME.

Activities: Liv's Trust has been set up to help under twenty-fives in Greater Manchester get help and receive education in music & dance. The charity is set up in loving memory of Olivia Paige Campbell-Hardy who was tragically taken from us in the Manchester Arena atrocity on the 22/05/17.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,110	£35,191	-	-
2024-03-31	£39,881	£29,919	-	-
2023-03-31	£37,273	£33,470	-	-
2022-03-31	£14,069	£8,880	-	-
2021-03-31	£7,601	£7,689	-	-

Trustees

Name	Role	Appointed
Erica Shaw		2019-04-01
MICHEL KIRBY		2017-07-22
NICOLE LOUISE DEEN		2017-07-22
RAGEN ANNETTE ELLAWAY		2017-07-22
Sharon Goodman		2019-04-01

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1173800

Accounts

Registered number: CE011300
Charity number: 1173800

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

M Kirby, Non-voting Trustee
S Goodman, Secretary
R Ellaway, Trustee
N Deen, Trustee
E Shaw, Treasurer

Company registered number

CE011300

Charity registered number

1173800

Registered office

15 East Street, Radcliffe, Manchester, M26 2PN

Accountants

Grant Thornton UK LLP, Landmark St Peter's Square, 1 Oxford Street, Manchester, M1 4PB

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objective of the charity is to promote the education (including social and physical training) of people under the age of 25 years in Greater Manchester and the surrounding areas in such ways as the charity trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institute of higher or further education for the study of music, drama and the arts. Such other exclusively charitable purposes according to the law of England and Wales that the charity trustees determine from time to time.

Achievements and performance**a. Review of activities**

We are currently supporting four students who are doing degrees in performing arts and dance, and we continue to support individuals in dance and music schools across Greater Manchester.

Alexis Wade Music has taken over the running of the music clubs for young people in deprived areas. This includes providing private lessons, which have benefited the young people greatly, with two students successfully applying for and gaining places at college. Alexis Wade Music also works with SEN children.

Once again, our largest donation came from Manchester Remembers charity football match where we received a fifth of the funds raised. We also had a small group of runners raising funds on our behalf. The centre of our town is still under development, and we still have the charity shop, which provides income for the Trust.

This has been the most challenging year for us personally, following the death of our chairman, founder, husband, uncle and friend, Steve Goodman. We remain a small charity run by family and friends, and we endeavour to continue, to the best of our ability and in memory of Olivia, to keep Liv's Trust Charitable Incorporated Organisation a going concern.

As Steve's passing was on the 9 September 2024, it has been an incredibly difficult time not only for the Trust, but for our family, close friends and associates.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

b. Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the public benefit requirement.

By supporting under 25s in education in music, dance, and the arts, we have helped countless individuals learn new skills on a pathway to following their ambitions. Our organisation helps give young people the chances they might not have had to pursue their love of the arts.

Benefits can be shown by young people gaining qualifications, as in the arts awards, being part of a social group in the example of choirs, dance groups, and music clubs. Our help can improve their wellbeing through the opportunity of being able to discover a new passion.

The main beneficiaries from Liv's Trust Charitable Incorporated Organisation are the under 25's, but also parents, guardians and the general public watching young people grow and perform with confidence, knowing who we are, what we do, and who we support. We have immense pride to be able to support these young people.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trust will hold a fund of £10,000 to continue operations and this amount is based on the fact that most of our recipients have ongoing funding for music, dance and singing lessons. We estimate that this will be 12 months' running costs in reserve.

Structure, governance and management**a. Constitution**

The charity is registered as a charitable incorporated organisation and was set up by a foundation model constitution on 12/07/2017. The registered charity number 1173800.

The charity's registered office is 15 East Street, Radcliffe, Manchester, M26 2PN.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the foundation model constitution.

The specific remits of the Trustees in this year have been:

S Goodman - Founder/Chairman (Resigned)

M Kirby - Non-voting Trustee

R Ellaway - Trustee

N Deen - Trustee

E Shaw, Treasurer

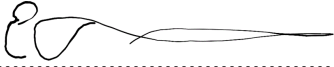
S Goodman, Secretary

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

27/1/2026

This report was approved by the Trustees, on _____ and signed on their behalf by:



.....
E Shaw
Trustee

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Liv's Trust Charitable Incorporated Organisation (the 'Charitable Company')

I report to the charity trustees on my examination of the accounts of Liv's Trust Charitable Incorporated Organisation (the 'Charitable Company') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of Liv's Trust Charitable Incorporated Organisation (who are also the directors of the Charitable Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that, no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charitable Company's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charitable Company's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Signed:



Date: 28/1/2026

Michael J Delf
Grant Thornton UK LLP
Chartered Accountants
Liverpool

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	31,110	31,110	39,881
Total income		<u>31,110</u>	<u>31,110</u>	<u>39,881</u>
Expenditure on:				
Charitable expenditure	3	524	524	1,748
Charitable activities	4,5	34,667	34,667	28,171
Total expenditure		<u>35,191</u>	<u>35,191</u>	<u>29,919</u>
Net (expenditure)/income before other recognised gains and losses		(4,081)	(4,081)	9,962
Net movement in funds		(4,081)	(4,081)	9,962
Reconciliation of funds:				
Total funds brought forward		33,783	33,783	23,821
Total funds carried forward		<u><u>29,702</u></u>	<u><u>29,702</u></u>	<u><u>33,783</u></u>

The notes on pages 8 to 13 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
REGISTERED NUMBER: CE011300

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	8		520		937
Current assets					
Stocks	9	60		75	
Cash at bank and in hand		32,122		32,771	
		<u>32,182</u>		<u>32,846</u>	
Creditors: amounts falling due within one year	10	<u>(3,000)</u>		-	
Net current assets			<u>29,182</u>		<u>32,846</u>
Net assets			<u>29,702</u>		<u>33,783</u>
Charity Funds					
Unrestricted funds	11		<u>29,702</u>		<u>33,783</u>
Total funds			<u>29,702</u>		<u>33,783</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/1/2026 and signed on their behalf, by:



.....
E Shaw
Trustee

The notes on pages 8 to 13 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (continued)**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 3 years straight-line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (continued)

1.11 Donated facilities and services

If a charity is given facilities and services for its own use which it would otherwise have purchased, these must be included in the charity's accounts when received, provided the value of the gift can be measured reliably.

Value to the charity is the amount that the charity would pay in the open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. Value to the charity may be lower than, but cannot exceed, the price the charity would pay in the open market for the item.

In this charity's instance, the donated shop was a short-term plan as the bandstand that had previously been used is undergoing repair work. The block of shops that have been donated are due for demolition, so they would not have otherwise purchased them. Using the above guidance from the charities SORP sections 6.13 and 6.15, the Charity's trustees have agreed with the assumptions that the value from the shop to the charity is £Nil as presumably other charities have been given the benefit of a donated shop.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	31,110	31,110	<i>39,881</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<i>39,881</i>	<i>39,881</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. Charitable expenditure

	Unrestricted funds £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	524	524	<i>1,748</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<i>1,748</i>	<i>1,748</i>	
	<hr/> <hr/>	<hr/> <hr/>	

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of grants

	Grants to Individuals 2025 £	Total 2025 £	<i>Total 2024 £</i>
Grants for music and dance education	29,156	29,156	24,261
<i>Total 2024</i>	<u>24,261</u>	<u>24,261</u>	

5. Support costs

	Unrestricted funds £	Total 2025 £	<i>Total 2024 £</i>
Bank charges	138	138	135
Telephone	1,149	1,149	1,219
Insurance	740	740	898
Sundry expenses	67	67	1,345
Accountancy fees	3,000	3,000	-
Depreciation	417	417	313
	<u>5,511</u>	<u>5,511</u>	<u>3,910</u>
<i>Total 2024</i>	<u>3,910</u>	<u>3,910</u>	

6. Net income/(expenditure)

This is stated after charging:

	2025 £	<i>2024 £</i>
Depreciation of tangible fixed assets: - owned by the charity	<u>417</u>	<u>313</u>

During the year, no Trustees received any remuneration (2024: £NIL).

During the year, no Trustees received any benefits in kind (2024: £NIL).

During the year, no Trustees received any reimbursement of expenses (2024: £NIL).

7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2024: £NIL).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2024 and 31 March 2025	1,250
Depreciation	
At 1 April 2024	313
Charge for the year	417
At 31 March 2025	730
Net book value	
At 31 March 2025	520
<i>At 31 March 2024</i>	937

9. Stocks

	2025	2024
	£	£
T-shirts, caps and collection tubs	60	75

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,000	-

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General Funds - all funds	33,783	31,110	(35,191)	29,702

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General Funds - all funds	23,821	39,881	(29,919)	33,783
Total of funds	<u>23,821</u>	<u>39,881</u>	<u>(29,919)</u>	<u>33,783</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025	Total funds 2025
	£	£
Tangible fixed assets	520	520
Current assets	32,182	32,182
Creditors due within one year	(3,000)	(3,000)
	<u>29,702</u>	<u>29,702</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Total funds 2024</i>
	£	£
Tangible fixed assets	937	937
Current assets	32,846	32,846
	<u>33,783</u>	<u>33,783</u>

13. Related party transactions

There have been no related party transactions during the period (2024: £Nil).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1173800

Accounts

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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M Kirby, Non-voting Trustee
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Company registered number

CE011300

Charity registered number

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LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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Objectives and Activities

a. Policies and objectives

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Achievements and performance

a. Review of activities

We have experienced an increase in revenue and a rise in the number of applicants. Several of the individuals we had previously supported had also graduated and are currently following their dreams. We have increased our funding to larger projects including the Bronze Arts Award (a Level 1 qualification that develops artistic abilities, research and communication skills), sponsoring Hear Me Roar Music, which is a free club for young people to experience music free of charge in deprived areas.

Our main source of income was generated from the Manchester Remembers charity football match, where we received a fifth of the total funds raised. Additionally, a small group of runners have raised a considerable amount this year. As our pre-loved charity stall in the Radcliffe centre is in the middle of a short-term building development, we were gifted a new charity shop venue which has provided us with a consistent stream of revenue.

It has been a very turbulent year, for our trustees with bereavement, house moves and ill health. Especially the ill health of our chairman and founder Steve.

b. Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the public benefit requirement.

By supporting under 25s in education in music, dance, and the arts, we have helped countless individuals learn new skills on a pathway to following their ambitions. Our organisation helps give young people the chances they might not have had to pursue their love of the arts.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

b. Public benefit (continued)

Benefits can be shown by young people gaining qualifications, as in the arts awards, being part of a social group in the example of choirs, dance groups, and music clubs. Our help can improve their wellbeing through the opportunity of being able to discover a new passion.

The main beneficiaries from Liv's Trust CIO are the under 25's, but also parents, guardians and the general public watching young people grow and perform with confidence, knowing who we are, what we do, and who we support. We have immense pride to be able to support these young people.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

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Structure, governance and management

a. Constitution

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The specific remits of the Trustees in this year have been:

S Goodman - Founder/Chairman (Resigned)

M Kirby - Non-voting Trustee

R Ellaway - Trustee

N Deen - Trustee

E Shaw, Treasurer

S Goodman, Secretary

This report was approved by the Trustees, on 27/1/2025 and signed on their behalf by:



.....
E Shaw
Trustee

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Liv's Trust Charitable Incorporated Organisation (the 'Charitable Company')

I report to the charity trustees on my examination of the accounts of Liv's Trust Charitable Incorporated Organisation ('the Charitable Company') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of Liv's Trust Charitable Incorporated Organisation (who are also the directors of the Charitable Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that, no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charitable Company's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charitable Company's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Signed:



Date: 28/1/2025

Michael J Delf
Grant Thornton UK LLP
Chartered Accountants
Liverpool

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	39,881	39,881	37,273
Total income		<u>39,881</u>	<u>39,881</u>	<u>37,273</u>
Expenditure on:				
Charitable expenditure	3	1,748	1,748	791
Charitable activities	4,5	28,171	28,171	32,679
Total expenditure		<u>29,919</u>	<u>29,919</u>	<u>33,470</u>
Net income before other recognised gains and losses		9,962	9,962	3,803
Net movement in funds		9,962	9,962	3,803
Reconciliation of funds:				
Total funds brought forward		<u>23,821</u>	<u>23,821</u>	<u>20,018</u>
Total funds carried forward		<u><u>33,783</u></u>	<u><u>33,783</u></u>	<u><u>23,821</u></u>

The notes on pages 7 to 13 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
REGISTERED NUMBER: CE011300

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	8		937		-
Current assets					
Stocks	9	75		75	
Cash at bank and in hand		32,771		23,746	
			<u>32,846</u>		<u>23,821</u>
Net assets			<u>33,783</u>		<u>23,821</u>
Charity Funds					
Unrestricted funds	10		<u>33,783</u>		<u>23,821</u>
Total funds			<u>33,783</u>		<u>23,821</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/1/2025 and signed on their behalf, by:



.....
E Shaw

The notes on pages 7 to 13 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies (continued)**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 3 years straight-line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.10 Donated facilities and services

If a charity is given facilities and services for its own use which it would otherwise have purchased, these must be included in the charity's accounts when received, provided the value of the gift can be measured reliably.

Value to the charity is the amount that the charity would pay in the open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. Value to the charity may be lower than, but cannot exceed, the price the charity would pay in the open market for the item.

In this charity's instance, the donated shop was a short-term plan as the bandstand that had previously been used is undergoing repair work. The block of shops that have been donated are due for demolition, so they would not have otherwise purchased them. Using the above guidance from the charities SORP sections 6.13 and 6.15, the Charity's Trustees have agreed with the assumptions that the value from the shop to the charity is £Nil as presumably other charities have been given the benefit of a donated shop.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	39,881	39,881	37,273
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<i>37,273</i>	<i>37,273</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. Charitable expenditure

	Unrestricted funds £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	1,748	1,748	791
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<i>791</i>	<i>791</i>	
	<hr/> <hr/>	<hr/> <hr/>	

4. Analysis of grants

	Grants to Individuals 2024 £	Total 2024 £	<i>Total 2023 £</i>
Grants for music and dance education	24,261	24,261	29,451
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<i>29,451</i>	<i>29,451</i>	
	<hr/> <hr/>	<hr/> <hr/>	

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Support costs

	Unrestricted funds £	Total 2024 £	<i>Total 2023 £</i>
Bank charges	135	135	129
Telephone	1,219	1,219	1,956
Insurance	898	898	823
Sundry expenses	1,345	1,345	320
Depreciation	313	313	-
	<u>3,910</u>	<u>3,910</u>	<u>3,228</u>
<i>Total 2023</i>	<u>3,228</u>	<u>3,228</u>	

6. Net income/(expenditure)

This is stated after charging:

	2024 £	<i>2023 £</i>
Depreciation of tangible fixed assets: - owned by the charity	<u>313</u>	<u>-</u>

During the year, no Trustees received any remuneration (2023: £NIL).

During the year, no Trustees received any benefits in kind (2023: £NIL).

During the year, no Trustees received any reimbursement of expenses (2023: £NIL).

7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2023: £NIL).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	-
Additions	1,250
At 31 March 2024	1,250
Depreciation	
At 1 April 2023	-
Charge for the year	313
At 31 March 2024	313
Net book value	
At 31 March 2024	937
<i>At 31 March 2023</i>	-

9. Stocks

	2024 £	2023 £
T-shirts, caps and collection tubs	75	75

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	23,821	39,881	(29,919)	33,783
	<u>23,821</u>	<u>39,881</u>	<u>(29,919)</u>	<u>33,783</u>

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds - all funds	20,018	37,273	(33,470)	23,821
Total of funds	<u>20,018</u>	<u>37,273</u>	<u>(33,470)</u>	<u>23,821</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	937	937
Current assets	32,846	32,846
	<u>33,783</u>	<u>33,783</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	23,821	23,821
	<u>23,821</u>	<u>23,821</u>

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Related party transactions

There have been no related party transactions during the period (2023: £Nil).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1173800

Accounts

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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Trustees' report	2 - 3
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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

S Goodman, Founder/Chairman
M Kirby, Non-voting trustee
R Ellaway, Trustee
N Deen, Trustee
E Shaw, Treasurer
S Goodman, Secretary

Company registered number

CE011300

Charity registered number

1173800

Registered office

15 East Street, Radcliffe, Manchester, M26 2PN

Accountants

Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester, M1 4PB

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objective of the charity is to promote the education (including social and physical training) of people under the age of 25 years in Greater Manchester and the surrounding areas in such ways as the charity trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institute of higher or further education for the study of music, drama and the arts. Such other exclusively charitable purposes according to the law of England and Wales that the charity trustees determine from time to time.

Achievements and performance**a. Review of activities**

Following the reopening after the pandemic, we experienced an increase in revenue and a rise in the number of applicants. Several of the individuals we had previously supported had also graduated and are currently following their dreams.

Our main source of income was generated from a charity football match, where we received a fifth of the total funds raised. Additionally, our pre-loved charity stall in the Radcliffe centre provided us with a consistent stream of revenue.

At our Annual General Meeting, it was decided that our secretary would join a local community group to raise awareness of the trust in the Bury borough, which proved to be successful. As a result, we were approached to assist a young Ukrainian refugee who loved dancing. We were able to secure dance lessons for the individual and help him settle into our community.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trust will hold a fund of £10,000 to continue operations and this amount is based on the fact that most of our recipients have on going funding music dance and singing lessons. We estimate that this will be 12 month running cost in reserve .

Structure, governance and management

a. Constitution

The charity is registered as a charitable incorporated organisation and was set up by a foundation model constitution on 12/07/2017. The registered charity number 1173800.

The charity's registered office is 15 East Street, Radcliffe, Manchester, M26 2PN.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the foundation model constitution.

This report was approved by the Trustees, on 24/1/2024 and signed on their behalf by:



.....
S Goodman, Founder
Trustee



Report to the Trustees on the preparation of the unaudited statutory financial statements of Liv's Trust Charitable Incorporated Organisation for the year ended 31 March 2023

We have compiled the accompanying financial statements of Liv's Trust Charitable Incorporated Organisation (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Liv's Trust Charitable Incorporated Organisation as at 31 March 2023, and the Statement of Financial Activities Incorporating the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's trustees, as a body, in accordance with the terms of our engagement letter dated 20 July 2023. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's trustees, as a body, in this report in accordance with our engagement letter dated 20 July 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its trustees, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 24/1/2024

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	2	37,273	37,273	14,069
Total income		<u>37,273</u>	<u>37,273</u>	<u>14,069</u>
Expenditure on:				
Charitable expenditure	3	791	791	170
Charitable activities	4,5	32,679	32,679	8,710
Total expenditure		<u>33,470</u>	<u>33,470</u>	<u>8,880</u>
Net income before other recognised gains and losses		3,803	3,803	5,189
Net movement in funds		3,803	3,803	5,189
Reconciliation of funds:				
Total funds brought forward		20,018	20,018	14,829
Total funds carried forward		<u><u>23,821</u></u>	<u><u>23,821</u></u>	<u><u>20,018</u></u>

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
REGISTERED NUMBER: CE011300

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Current assets					
Stocks	8	75		80	
Cash at bank and in hand		<u>23,746</u>		<u>19,938</u>	
			<u>23,821</u>		<u>20,018</u>
Net assets			<u><u>23,821</u></u>		<u><u>20,018</u></u>
Charity Funds					
Unrestricted funds	9		<u>23,821</u>		<u>20,018</u>
Total funds			<u><u>23,821</u></u>		<u><u>20,018</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24/1/2024 and signed on their behalf, by:



.....
S Goodman, Founder

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies (continued)

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	37,273	37,273	<i>14,069</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<i>14,069</i>	<i>14,069</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. Charitable expenditure

	Unrestricted funds £	Total 2023 £	<i>Total 2022 £</i>
Charitable activities	791	791	<i>170</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<i>170</i>	<i>170</i>	
	<hr/> <hr/>	<hr/> <hr/>	

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Analysis of grants

	Grants to Individuals 2023 £	Total 2023 £	<i>Total 2022 £</i>
Grants for music and dance education	29,451	29,451	<i>6,807</i>
<i>Total 2022</i>	<u><u>6,807</u></u>	<u><u>6,807</u></u>	

5. Support costs

	Unrestricted funds £	Total 2023 £	<i>Total 2022 £</i>
Bank charges	129	129	<i>95</i>
Telephone	1,956	1,956	<i>1,808</i>
Insurance	823	823	<i>-</i>
Sundry expenses	320	320	<i>-</i>
	<u><u>3,228</u></u>	<u><u>3,228</u></u>	<u><u>1,903</u></u>
<i>Total 2022</i>	<u><u>1,903</u></u>	<u><u>1,903</u></u>	

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2022: £NIL).

During the year, no Trustees received any benefits in kind (2022: £NIL).

During the year, no Trustees received any reimbursement of expenses (2022: £NIL).

7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2022: £NIL).

8. Stocks

	2023 £	<i>2022 £</i>
T-shirts, caps and collection tubs	75	<i>80</i>
	<u><u>75</u></u>	<u><u>80</u></u>

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	20,018	37,273	(33,470)	23,821
	<u>20,018</u>	<u>37,273</u>	<u>(33,470)</u>	<u>23,821</u>

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General Funds - all funds	14,829	14,069	(8,880)	20,018
Total of funds	<u>14,829</u>	<u>14,069</u>	<u>(8,880)</u>	<u>20,018</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	23,821	23,821
	<u>23,821</u>	<u>23,821</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	20,018	20,018
	<u>20,018</u>	<u>20,018</u>

11. Related party transactions

There have been no related party transactions during the period (2022: £Nil).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1173800

Accounts

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

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LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

S Goodman, Founder/Chairman
M Kirby, Non-voting trustee
R Ellaway, Trustee
N Deen, Trustee
E Shaw, Treasurer
S Goodman, Secretary

Company registered number

CE011300

Charity registered number

1173800

Registered office

15 East Street, Radcliffe, Manchester, M26 2PN

Accountants

Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester, M1 4PB

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objective of the charity is to promote the education (including social and physical training) of people under the age of 25 years in Greater Manchester and the surrounding areas in such ways as the charity trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institute of higher or further education for the study of music, drama and the arts. Such other exclusively charitable purposes according to the law of England and Wales that the charity trustees determine from time to time.

Achievements and performance

a. Review of activities

Once covid restrictions in February 2022 were lifted, we reopened our pre-loved stall in the Radcliffe centre. Over the Christmas period, we fundraised via online raffles and blind cards.

We also had an online fund event for the European football event, which also coincided with the 4th Anniversary of the charity, from which we raised £600. We also received a donation from a running club of £2,520. Again we received donations from family and friends, and from the funeral of Olivia's beloved Grandma which raised £430.

We had no new applicants for college places, but we did for private dance and singing lessons. We had an application from a young person who was going to the Irish world dance championships in Belfast to be held in April whom we supported. We also supported pupils at the levy little theatre in Manchester in their production of the musical Matilda.

Covid 19

We continued paying for online lessons, and the young person who was at Leeds college did an online teachers course, so we found alternative ways to educate our students remotely. From February 2022 we continued our fundraising. We still continued the majority of our meetings remotely to protect the wellbeing of our trustees and volunteers. We closely review our expenditure going forwards.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trust will hold a fund of £10,000 to continue operations and this amount is based on the fact that most of our recipients have on going funding music dance and singing lessons. We estimate that this will be 12 month running cost in reserve .

Structure, governance and management

a. Constitution

The charity is registered as a charitable incorporated organisation and was set up by a foundation model constitution on 12/07/2017. The registered charity number 1173800.

The charity's registered office is 15 East Street, Radcliffe, Manchester, M26 2PN.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the foundation model constitution.

This report was approved by the Trustees, on 7/1/2023 and signed on their behalf by:



.....
S Goodman, Founder
Trustee



Report to the Trustees on the preparation of the unaudited statutory financial statements of Liv's Trust Charitable Incorporated Organisation for the year ended 31 March 2022

We have compiled the accompanying financial statements of Liv's Trust Charitable Incorporated Organisation (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Liv's Trust Charitable Incorporated Organisation as at 31 March 2022, and the Statement of Financial Activities Incorporating the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' . As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's trustees, as a body, in accordance with the terms of our engagement letter dated 19 December 2022. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's trustees, as a body, in this report in accordance with our engagement letter dated 19 December 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its trustees, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 16/1/2023

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	14,069	14,069	7,601
Total income		14,069	14,069	7,601
Expenditure on:				
Raising funds		170	170	-
Charitable activities	3,5	8,710	8,710	7,689
Total expenditure		8,880	8,880	7,689
Net income before other recognised gains and losses		5,189	5,189	<i>(88)</i>
Net movement in funds		5,189	5,189	<i>(88)</i>
Reconciliation of funds:				
Total funds brought forward		14,829	14,829	14,917
Total funds carried forward		20,018	20,018	14,829

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
REGISTERED NUMBER: CE011300

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Current assets					
Stocks	8	80		130	
Cash at bank and in hand		<u>19,938</u>		<u>14,699</u>	
			<u>20,018</u>		<u>14,829</u>
Net assets			<u><u>20,018</u></u>		<u><u>14,829</u></u>
Charity Funds					
Unrestricted funds	9		<u>20,018</u>		<u>14,829</u>
Total funds			<u><u>20,018</u></u>		<u><u>14,829</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 7/1/2023 and signed on their behalf, by:



.....
S Goodman, Founder

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (continued)

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	14,069	14,069	<i>7,601</i>
<i>Total 2021</i>	<i>7,601</i>	<i>7,601</i>	

3. Analysis of grants

	Grants to Individuals 2022 £	Total 2022 £	<i>Total 2021 £</i>
Grants for music and dance education	6,807	6,807	<i>5,703</i>
<i>Total 2021</i>	<i>5,703</i>	<i>5,703</i>	

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Charitable expenditure

	Unrestricted funds £	Total 2022 £	<i>Total 2021 £</i>
Charitable activities	170	170	-
	<u>170</u>	<u>170</u>	<u>-</u>

5. Support costs

	Unrestricted funds £	Total 2022 £	<i>Total 2021 £</i>
Bank charges	95	95	72
Telephone	1,808	1,808	1,914
	<u>1,903</u>	<u>1,903</u>	<u>1,986</u>
<i>Total 2021</i>	<u>1,986</u>	<u>1,986</u>	

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2021 - £NIL).
 During the year, no Trustees received any benefits in kind (2021 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2021 - £NIL).

8. Stocks

	2022 £	<i>2021 £</i>
T-shirts, caps and collection tubs	80	130
	<u>80</u>	<u>130</u>

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	14,829	14,069	(8,880)	20,018
	<u>14,829</u>	<u>14,069</u>	<u>(8,880)</u>	<u>20,018</u>

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General Funds - all funds	14,917	7,601	(7,689)	14,829
Total of funds	<u>14,917</u>	<u>7,601</u>	<u>(7,689)</u>	<u>14,829</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	20,018	20,018
	<u>20,018</u>	<u>20,018</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	14,829	14,829
	<u>14,829</u>	<u>14,829</u>

11. Related party transactions

There have been no related party transactions during the period (2021: £Nil).

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1173800

Accounts

Registered number: CE011300
Charity number: 1173800

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

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LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

S Goodman, Founder/Chairman
M Kirby, Non-voting trustee
R Ellaway, Trustee
N Deen, Trustee
E Shaw, Treasurer
S Goodman, Secretary

Company registered number

CE011300

Charity registered number

1173800

Registered office

15 East Street, Radcliffe, Manchester, M26 2PN

Accountants

Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester, M1 4PB

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objective of the charity is to promote the education (including social and physical training) of people under the age of 25 years in Greater Manchester and the surrounding areas in such ways as the charity trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institute of higher or further education for the study of music, drama and the arts. Such other exclusively charitable purposes according to the law of England and Wales that the charity trustees determine from time to time.

Achievements and performance

a. Review of activities

Liv's Trust CIO was officially launched on 25th November 2017. The nearest weekend before our beautiful Olivia's 16th Birthday. Fund raising is primarily done by family and friends.

During the year, our main fundraiser was our charity stall on the plaza in Radcliffe Centre selling preloved goods. Hive 22, which is a virtual running club that supports all charities which have been set up by the loved ones of those lost after the arena bombings, donated £1,500. Online donations raised £300 for Olivia's birthday. Funds were also raised through online raffles, donations by families and friends in lieu of birthday and Christmas presents. We also sold some donated items online.

We continued to support students at Guilford, Liverpool, Manchester and Leeds colleges. Lessons through Bury music services and private singing and dancing lessons. Some lessons continued virtual. We had no new applicants from January to March.

Covid 19

Due to the Covid 19 pandemic, physical fundraising stopped for some time. Olivia's 19th Birthday Ball was cancelled, as they were live music events. Again, we were not eligible for any government grants.

We have had an increase in telephone costs due to the purchase of phones on behalf of the trustees. Due to the on going situation with Covid-19, these telephones have been vital for communication. We continue to review the need for this expenditure regularly.

The trustees continue to monitor the situation and ensure there are sufficient reserves held in order to continue the charitable activities.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trust will hold a fund of £10,000 to continue operations and this amount is based on the fact that most of our recipients have on going funding music dance and singing lessons. We estimate that this will be 12 month running cost in reserve .

Structure, governance and management

a. Constitution

The charity is registered as a charitable incorporated organisation and was set up by a foundation model constitution on 12/07/2017. The registered charity number 1173800.

The charity's registered office is 15 East Street, Radcliffe, Manchester, M26 2PN.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the foundation model constitution.

This report was approved by the Trustees, on 7/12/2021 and signed on their behalf by:



.....
S Goodman, Founder
Trustee



Report to the Trustees on the preparation of the unaudited statutory financial statements of Liv's Trust Charitable Incorporated Organisation for the year ended 31 March 2021

We have compiled the accompanying financial statements of Liv's Trust Charitable Incorporated Organisation (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Liv's Trust Charitable Incorporated Organisation as at 31 March 2021, and the Statement of Financial Activities Incorporating the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' . As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's trustees, as a body, in accordance with the terms of our engagement letter dated 2 December 2021. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's trustees, as a body, in this report in accordance with our engagement letter dated 2 December 2021. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its trustees, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 8/12/2021

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	7,601	7,601	16,778
Total income		<u>7,601</u>	<u>7,601</u>	<u>16,778</u>
Expenditure on:				
Raising funds	3	-	-	4,350
Charitable activities	4,5	7,689	7,689	15,676
Total expenditure		<u>7,689</u>	<u>7,689</u>	<u>20,026</u>
Net income before other recognised gains and losses		(88)	(88)	(3,248)
Net movement in funds		(88)	(88)	(3,248)
Reconciliation of funds:				
Total funds brought forward		14,917	14,917	18,165
Total funds carried forward		<u><u>14,829</u></u>	<u><u>14,829</u></u>	<u><u>14,917</u></u>

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)
REGISTERED NUMBER: CE011300

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Current assets					
Stocks	8	130		150	
Cash at bank and in hand		<u>14,699</u>		<u>14,767</u>	
			<u>14,829</u>		<u>14,917</u>
Net assets					
			<u>14,829</u>		<u>14,917</u>
Charity Funds					
Unrestricted funds	9		<u>14,829</u>		<u>14,917</u>
Total funds					
			<u>14,829</u>		<u>14,917</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 7/12/2021 and signed on their behalf, by:



.....
S Goodman, Founder

The notes on pages 7 to 10 form part of these financial statements.

LIV'S TRUST CHARITABLE INCORPORATED ORGANISATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Liv's Trust Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £Nil per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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1. Accounting Policies (continued)

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	7,601	7,601	16,778
<i>Total 2020</i>	16,778	16,778	

3. Costs of raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising expenses	-	-	4,350
<i>Total 2020</i>	4,350	4,350	

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4. Analysis of grants

	Grants to Individuals 2021 £	Total 2021 £	Total 2020 £
Grants for music and dance education	5,703	5,703	15,580
<i>Total 2020</i>	<u>15,580</u>	<u>15,580</u>	

5. Support costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Bank charges	72	72	96
Telephone	1,914	1,914	-
	<u>1,986</u>	<u>1,986</u>	<u>96</u>
<i>Total 2020</i>	<u>96</u>	<u>96</u>	

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

7. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2020 - £NIL).

8. Stocks

	2021 £	2020 £
T-shirts, caps and collection tubs	<u>130</u>	<u>150</u>

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9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	14,917	7,601	(7,689)	14,829

Statement of funds - prior year

	<i>Balance at</i> 1 April 2019 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> 31 March 2020 £
General Funds - all funds	18,165	16,778	(20,026)	14,917
Total of funds	18,165	16,778	(20,026)	14,917

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,829	14,829

Analysis of net assets between funds - prior year

	<i>Unrestricted</i> <i>funds</i> 2020 £	<i>Total</i> <i>funds</i> 2020 £
Current assets	14,917	14,917

11. Related party transactions

There have been no related party transactions during the period (2020: £Nil).