

Charity registration number 1173791

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Frances Lancaster
John Dixon
Michael Martin
Sharon Earle
Mark Langdon
Sue Smith
Linda Dixon
Jonathan Smith

Charity number

1173791

Principal address

The Haven Centre
Hophurst Lane
Crawley Down
West Sussex
RH10 4LJ

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

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CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects are to promote the benefit of the inhabitants of Crawley Down and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreations and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Further to this, the charity aims to establish a community centre and to maintain and manage such a centre for activities promoted by the association. There has been no changes to these charitable objectives during the year.

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Whilst the financial situation is still recovering from Covid, it has been a positive year for an increase in hirings. In particular new businesses involved in training are using the facilities and regular keep fit classes are now being held for the older members of the community. This has been achieved through the hard work of the office staff.

With the slight improvement in income, we were able to give the Staff a small increase in their salaries to be followed up with a review later in the year.

It was decided that a radical approach was needed to ensure the continuation of the centre and AKOU was employed to carry out a strategic review. Through this a large amount of data was collected and can now be used to base the way forward to good effect. A presentation event will be held to seek help both financially and for those with experience in appropriate fields and for general support.

The annual joint committee meeting between CDCCA CIO and CDCCA Trading Ltd, including the staff, was held and will now be held each year.

A decision was made to help improve understanding and the relationship between CDCCA and Worth Parish Council and to this end Thérèse Wilson, Crawley Down Worth Parish Councillor, joined the Management Committee. This proved to be of benefit to both sides very quickly.

Income from the Solar Panels was re-established and we benefitted from several years past payments being credited.

A second boiler is no longer functioning, and the remaining one is old and parts no longer available. As a result, several applications have been made for grants for a replacement system without success. Efforts to source the funding continues.

The applications required energy information and the following surveys were made Energy Performance, Building Energy Audit and Heat Loss Calculations, not only giving support for future applications but also shows where savings could be made.

Financial review

During the year the charity had net outgoing resources for the year of £11,378 (2023 net outgoing resources of £9,512) as shown on the statement of financial activities on page 4 of the accounts. All of the charity's assets are held for the furtherance of the charity's objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The charity is governed by a Charitable Incorporated Organisation constitution which was adopted on 12 July 2017.

The Trustees who served during the year were:

Frances Lancaster

John Dixon

Michael Martin

Jean Cole

(Resigned 31 May 2024)

Donal Barrett

(Resigned 31 May 2024)

Sharon Earle

Mark Langdon

Sue Smith

Linda Dixon

Craig Davis

(Resigned 15 January 2024)

Jonathan Smith

The Centre Manager works four full days per week and the Office Administrator's hours are 20 per week. Whilst days and hours worked per week are set, there is flexibility and the staff will alter them to suit the requirements of the week. These arrangements are monitored and regularly reviewed with the staff.

The continued lack of funds has meant that slow progress is being made on completing recommendations covered under the Fire Risk Assessment and Electrical installation. The annual Health and Safety check was carried out and signed by the Chairman. Policies were reviewed and signed by the Chairman.

Recruitment and appointment of new trustees

The Management Committee is made up of elected members (elected at the Annual General Meeting) and affiliated members (represent affiliated groups who make their choice as to who should represent them). All members are Trustees.

New Trustees are given copies of the latest accounts, Constitution, and an explanation of how the system works. They are also referred to the Charity Commission website where guidelines on the responsibilities of being a trustee are shown.

The current Treasurer wishes to step down at the next Annual General Meeting and fortunately a replacement has come forward and will officially take over at the first meeting after the AGM. However, the number of Trustees is now reaching a critical level with little interest being shown by members of the community in joining the committee. There will be an active campaign to address the situation.

Running of the Community Centre – day to day

The Centre Manager's and the Office Administrator's roles cover the day to day running of the centre. Their roles cover many different aspects including ensuring the maintenance of the Health and Safety levels, marketing and that hirers have an excellent experience of using the facilities.

The Management Committee meetings were held on a monthly basis and if it was not possible to hold one a report relating to that month was issued by the Chairman.

Risk management

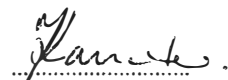
The Management Committee have identified the major risks to which the charity are exposed and have produced a Risk Assessment policy to put systems into place to mitigate those risks. This policy will be regularly reviewed by the Trustees and updated when necessary.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees' report was approved by the Board of Trustees.



Frances Lancaster

Trustee

Date: 28/01/2025

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

I report to the Trustees on my examination of the financial statements of Crawley Down Community Centre Association (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

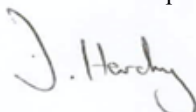
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 05/02/2025.....

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income and endowments from:</u>						
Donations and gifts	3	1,113	-	500	1,613	1,540
Charitable activities	4	2,854	-	-	2,854	4,374
Investments	5	73,599	-	-	73,599	76,284
Other income	6	15,125	-	-	15,125	9,345
Total income		92,691	-	500	93,191	91,543
<u>Expenditure on:</u>						
Raising funds	7	2,067	-	-	2,067	1,065
Charitable activities	8	91,217	10,964	321	102,502	99,990
Total expenditure		93,284	10,964	321	104,569	101,055
Net (outgoing)/incoming resources before transfers		(593)	(10,964)	179	(11,378)	(9,512)
Gross transfers between funds		484	-	(484)	-	-
Net outgoing resources		(109)	(10,964)	(305)	(11,378)	(9,512)
Fund balances at 1 July 2023		54,095	692,101	1,997	748,193	757,705
Fund balances at 30 June 2024		53,986	681,137	1,692	736,815	748,193

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations and gifts	3	1,540	-	-	1,540
Charitable activities	4	4,374	-	-	4,374
Investments	5	76,284	-	-	76,284
Other income	6	9,345	-	-	9,345
Total income		91,543	-	-	91,543
<u>Expenditure on:</u>					
Raising funds	7	1,065	-	-	1,065
Charitable activities	8	86,232	12,755	1,003	99,990
Total expenditure		87,297	12,755	1,003	101,055
Net (outgoing)/incoming resources before transfers		4,246	(12,755)	(1,003)	(9,512)
Net expenditure for the year/ Net movement in funds		4,246	(12,755)	(1,003)	(9,512)
Fund balances at 1 July 2022		49,849	704,856	3,000	757,705
Fund balances at 30 June 2023		54,095	692,101	1,997	748,193

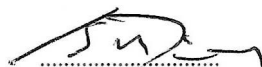
CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		681,778		693,788
Current assets					
Debtors	14	33,735		34,685	
Cash at bank and in hand		28,964		25,350	
			62,699		60,035
Creditors: amounts falling due within one year	15	(7,662)		(5,630)	
Net current assets			55,037		54,405
Total assets less current liabilities			736,815		748,193
The funds of the Charity					
Restricted income funds	17		1,692		1,997
Unrestricted funds - general	19		53,986		54,095
Unrestricted funds - designated	18		681,137		692,101
			736,815		748,193

The financial statements were approved by the Trustees on 22/1/25



John Dixon
Trustee

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Crawley Down Community Centre Association is a Charitable Incorporated Organisation. The registered office for the CIO is The Haven Centre, Hophurst Lane, Crawley Down, West Sussex RH10 4LJ.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The registered office is The Haven Centre, Hophurst Lane, Crawley Down, West Sussex, RH10 4LJ.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to, and virtually certain to receive the income, and the amount can be quantified with reasonable accuracy.

Donations, gifts and grants are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Activities for generating funds includes in house catering which is included in the Statement of Financial Activities in the year to which it relates.

Investment income which includes rental income and other incoming resources is included in the year in which it is receivable.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities and related expenditure are recognised in full in the financial statements as soon as an obligation arises and is inclusive of VAT.

Cost of generating funds includes advertising and catering costs and is recognised as incurred.

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	Straight line over 76 years
Fixtures, fittings	Straight line over 4 years

1.7 Cash and cash equivalents

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Taxation

As a charity, the organisation is not subject to Corporation Tax or other taxes on income and gains arising from its charitable activities.

1.10 Employee benefits

The costs of short-term employee benefits are recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.12 Key Judgements and Accounting Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgement and accounting estimates included in the accounts are:

- Provisions - Management has made estimates and established provisions in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

2 Critical accounting estimates and judgements

3 Donations and grants

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £
Donations and grants	1,113	500	1,613	1,540

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other Trading Activities		
In-house catering	2,854	4,374

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	73,241	76,098
Interest receivable	358	186
	73,599	76,284

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bar and café	995	-
Snooker club	-	3,178
Affiliation fees	-	20
Other income	14,130	6,147
	<u>15,125</u>	<u>9,345</u>

7 Raising donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Advertising	756	362
Other fundraising costs	1,311	703
	<u>2,067</u>	<u>1,065</u>
Fundraising and publicity costs	2,067	1,065
	<u>2,067</u>	<u>1,065</u>

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Expenditure on charitable activities

	Haven Centre costs 2024 £	Haven Centre costs 2023 £
Direct costs		
Staff costs	33,411	31,951
Community fridge expenses	305	1,003
Rates and water	2,971	2,716
Insurance	3,443	3,169
Light and heat	20,453	12,869
Telephone	552	552
Office expenses	2,311	1,074
Cost of centre	48	1,647
Ground rent	5,556	5,736
Maintenance - contracted	5,089	4,254
Maintenance - non regular	6,259	8,736
Cleaning - contractor	5,387	6,196
Cleaning - materials	890	537
Land and buildings depreciation	10,964	12,755
Fixtures and fittings depreciation	1,530	3,409
	<u>99,169</u>	<u>96,604</u>
Share of support and governance costs (see note 9)		
Support	401	174
Governance	2,932	3,212
	<u>102,502</u>	<u>99,990</u>
Analysis by fund		
Unrestricted funds - general	91,217	86,232
Unrestricted funds - designated	10,964	12,755
Restricted funds	321	1,003
	<u>102,502</u>	<u>99,990</u>

9 Support costs allocated to activities

	2024 £	2023 £
Sundry costs	401	174
Governance costs	2,932	3,212
	<u>3,333</u>	<u>3,386</u>
Analysed between:		
Haven Centre costs	<u>3,333</u>	<u>3,386</u>

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year or any travelling expenses.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	32,896	31,522
Other pension costs	515	429
	<u>33,411</u>	<u>31,951</u>
	<u>33,411</u>	<u>31,951</u>

Key management personnel

No staff members are deemed to be key management personnel, the trustees have the ultimate control. None of the trustees are reimbursed for this.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

	Land and buildings £	Fixtures, fittings £	Total £
Cost			
At 1 July 2023	929,390	141,661	1,071,051
Additions	-	484	484
At 30 June 2024	929,390	142,145	1,071,535
Depreciation and impairment			
At 1 July 2023	237,289	139,974	377,263
Depreciation charged in the year	10,964	1,530	12,494
At 30 June 2024	248,253	141,504	389,757
Carrying amount			
At 30 June 2024	681,137	641	681,778
At 30 June 2023	692,101	1,687	693,788

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,899	12,048
Other debtors	26,520	19,642
Prepayments and accrued income	3,316	2,995
	33,735	34,685

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	108	267
Trade creditors	2,816	150
Other creditors	1,834	2,441
Accruals and deferred income	2,904	2,772
	7,662	5,630

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	515	429

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Retirement benefit schemes

(Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Hubbub foundation	1,997	-	(305)	-	1,692
TV Donation	-	500	(16)	(484)	-
	<u>1,997</u>	<u>500</u>	<u>(321)</u>	<u>(484)</u>	<u>1,692</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
Hubbub foundation	3,000	-	(1,003)	-	1,997
	<u>3,000</u>	<u>-</u>	<u>(1,003)</u>	<u>-</u>	<u>1,997</u>

The Hubbub foundation represents a "community fridge" started by a trustee which operates on the premises. The money is being held in the account but is solely for this project which is independent. During the year £305 of this balance was spent on the project leaving a balance of £1,692 at 31 March 2024.

The TV Donation represents a donation of £500 towards the purchase of a new TV. The transfer represents the purchase of the TV that has been capitalised in the financial statements.

18 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 July 2023	Resources expended	At 30 June 2024
	£	£	£
Property fund	692,101	(10,964)	681,137
	<u>692,101</u>	<u>(10,964)</u>	<u>681,137</u>
Previous year:	At 1 July 2022	Resources expended	At 30 June 2023
	£	£	£
Property fund	704,856	(12,755)	692,101
	<u>704,856</u>	<u>(12,755)</u>	<u>692,101</u>

The Property fund represents the funds necessarily set aside towards the charity's occupation of the land and buildings.

CRAWLEY DOWN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

19 Unrestricted funds

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	54,095	92,691	(93,284)	484	53,986

Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	49,849	91,543	(87,297)	-	54,095

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
Fund balances at 30 June 2024 are represented by:				
Tangible assets	641	681,137	-	681,778
Current assets/(liabilities)	53,345	-	1,692	55,037
	53,986	681,137	1,692	736,815

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
Tangible assets	1,687	692,101	-	693,788
Current assets/(liabilities)	52,408	-	1,997	54,405
	54,095	692,101	1,997	748,193

21 Related party transactions

Two of the trustees, Frances Lancaster and John Dixon, are the sole directors of CDCCA Trading Ltd and at 31 June 2024, the company owed the charity £26,520 in regards to an ongoing loan. (2023 - £19,642).

There were no other related party transactions in the year.