

WATER LILIES PRE-SCHOOL

England & Wales · Charity number 1173781

Details

Status Registered

Legal form CIO

Registered 2017-07-11

Register [View on the Charity Commission register](#)

Contact

Address 9 Cook Way
Broadbridge Heath
Horsham
West Sussex
RH12 3US

Phone 07840464228

Email preschool@water-lilies.org

Website www.water-lilies.org

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1)PROMOTING THEIR CARE AND SAFETY;(2)PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3)PROMOTING THEIR HEALTH AND WELLBEING;(4)PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5)PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6)FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all Children from 2 - 4 years, we provide a safe, interesting and fun environment in which children can play, learn and grow. We work within the Early Years Foundation Stage 2012 (EYFS) framework in order to support a child's intellectual and social development.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£148,577	£133,835	-	-
2024-07-31	£145,067	£119,567	-	-
2023-07-31	£108,894	£101,805	-	-
2022-07-31	£81,492	£99,576	-	-
2021-07-31	£90,559	£90,065	-	-

Trustees

Name	Role	Appointed
LEANNE MOUNTAIN	Chair	2017-07-07
Aimee Schofield		2023-01-04
Emma Turner		2021-02-12

WATER LILIES PRE-SCHOOL

England & Wales - Charity number 1173781

Accounts

Charity registration number 1173781 (England and Wales)

WATER LILIES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

WATER LILIES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L Mountain
E Turner
A Schofield

Charity registration

England and Wales 1173781

Principal address

9 Cook Way
Broadbridge Heath
Horsham
West Sussex
RH12 3US

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

WATER LILIES PRE-SCHOOL

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WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all Children from 2 - 4 years, we provide a safe, interesting and fun environment in which children can play, learn and grow. We work within the Early Years Foundation Stage 2012 (EYFS) framework in order to support a child's intellectual and social development.

Through a mix of adult-led and self-initiated activities, Water Lilies Pre-School encourage the children to explore their surroundings, encounter new experiences and learn to take risks in a safe and nurturing environment.

Working within the Early Years Foundation Stage 2012 (EYFS) framework, the Pre-school supports a child's intellectual and social development.

In order to achieve this, the preschool:

- Assigns a Key Worker to each child, who monitors and assesses their development and works with parents to tailor a routine that meets the child's requirements
- Designs personal development plan for each child in setting.
- Provides a varied and stimulating range of educational toys, games and activities to encourage children to play, learn and grow at their own pace in line with the principles of child-centred education.

The pre-school operates under the ethos that a balanced diet is essential for the maintenance and protection of children's health, and that developing a healthy diet and good eating habits in life will lay the foundations for future health.

The pre-school is governed by Ofsted and is required to adhere to their guidance. It is inspected in line with Ofsted regulatory requirements.

In line with government safeguarding legislation, all staff and trustees are required to undertake DBS checks prior to appointment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

We returned to preschool in September 2024, we welcomed lots of new children and families to the setting.

As September was a sunny, warm month, we spent lots of time outside and enjoyed some walks in the local area, including walks to the local pond and surrounding woodland areas.

Unfortunately, we also experienced a Hand, Foot and Mouth outbreak which affected most of our children on roll. With our quieter numbers though, we managed to take a trip on the bus to the town centre with some children which was a thoroughly enjoyable experience.

We held our annual Macmillan coffee morning on 10th October, to raise money for Macmillan. We raised a staggering £130. Lots of families baked and bought cakes in for us to sell. It was a great morning.

In the autumn term, we also engaged in lots of autumnal themed activities, including a Halloween fun week. We also had the photographer visiting to take photos of all the children.

In November, we had a fundraising event for Children In Need. We wore fancy dress and spotty clothing and did some fun activities. We raised £30. We also observed Remembrance Sunday and we made poppy hand prints.

We had a Christmas themed visit from the library bus, in November, where we listened to some lovely Christmas stories and joined in with some Christmas singing with instruments.

Throughout December, we engaged in lots of Christmas themed activities, from making Christmas cards to snowman pictures to decorations to Christmas themed tuff trays. We held our annual Christmas party, concert and raffle on the last day of term. In the raffle, we raised £215.

In January, we focussed on healthy eating. We used child safe knives to cut our fruit and talked about our favourite fruits.

We also celebrated Chinese New Year. We had a banquet snack and tried some noodles and prawn crackers. We also made some lanterns and snake pictures as it was the year of the snake.

In February, for Valentine's day, we made cards and pictures for the people we love.

In March, we read lots of stories and we participated in lots of book related activities for World Book Week. Staff and children alike dressed up as their favourite book characters.

We enjoyed making some pancakes together on Shrove Tuesday. We also used playdough to make pancakes in our home corner.

At the end of March, we focussed on Mother's Day and Eid.

In April, we celebrated Easter by making cards and partaking in lots of Easter themed activities. Then we held an Easter Party, where the children brought in their Easter Bonnets that they had created at home. We held a bonnet parade and Easter egg raffle, we raised £116 for resources for the setting.

In April, the children who were leaving for school in September, found out their school places.

After the easter break, we went on our annual farm trip to Godstone Farm. We had lots of fun!

In the summer term, we had another visit from the library bus ladies, and with all of the nice weather we had lots of lovely visits to local parks and spent lots of time outside in the garden having fun with water play.

In June, we made father's day cards for the special men in our lives.

In July, we held a teddy bears picnic for our school leavers at the Mill Pond Adventure Playground. We also had a party and graduation ceremony for them on the last day.

Throughout the academic year, we held several stay and play sessions inviting our children and their families into the preschool for fun activities.

Financial review

During the financial year the charity made a surplus of £14,742 (2024: £25,500).

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The charity holds in reserve funds to cover expenditure for 3 months in the case of financial difficulty. This includes outgoings for rent, staff salaries and possible redundancy payments. The current funds available are over 3 months expenditure, however any additional funds are used to improve the equipment offered at the nursery.

The charity's main source of funding is via the government for 2/3 year olds and 4 year olds attending preschool. In general these funds are used to cover the running costs of the nursery, the largest of which is the rent paid to Crawley Council for the use of the building.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its governing document, Charitable Incorporated Organisation Constitution adopted 11 July 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Mountain

E Turner

A Schofield

Trustees are appointed or re-appointed annually at the Annual General Meeting.

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all children from 2 - 4 years, we provide a safe interesting and fun environment in which Children can play, learn and grow.

Formally a part of the Willow Tree Pre-Schools charity group, founded in 1990, in 2017 the charity decided to split into its four separate settings. The Ifield West pre-school has been active since 2011, and is run by an experienced group of Childcare Professionals, led by our Manager, Leanne, who is also a trustee of the charity.

The trustees' report was approved by the Board of Trustees.



L Mountain

Trustee



E Turner

Trustee

Date: 06/03/2026..

WATER LILIES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATER LILIES PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Water Lilies Pre-School (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

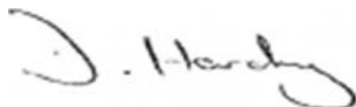
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT
Date: 10 March 2026.....

WATER LILIES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	135	145
Charitable activities	4	148,374	144,859
Investments	5	68	63
Total income		148,577	145,067
Expenditure on:			
Charitable activities	6	133,835	119,567
Total expenditure		133,835	119,567
Net income and movement in funds		14,742	25,500
Reconciliation of funds:			
Fund balances at 1 August 2024		66,702	41,202
Fund balances at 31 July 2025		81,444	66,702

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATER LILIES PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	429		491	
Cash at bank and in hand		84,782		88,422	
		<u>85,211</u>		<u>88,913</u>	
Creditors: amounts falling due within one year	12	(3,767)		(22,211)	
Net current assets			81,444		66,702
			<u>81,444</u>		<u>66,702</u>
The funds of the charity					
Unrestricted funds	15		81,444		66,702
			<u>81,444</u>		<u>66,702</u>

The financial statements were approved by the trustees on 06/03/2026



L Mountain

Trustee



E Turner

Trustee

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Water Lilies Pre-School is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The registered office is 9 Cook Way, Broadbridge Heath, Horsham, West Sussex, RH12 3US.

The operation address of the charity is Ifield West Community Centre, Dobbins Place, Ifield West, Crawley, West Sussex RH11 0PL.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The main source of income is funding via a government grant, these funds are received in advance and allocated to the period to which they refer and are deferred where required if the funding related to the period after the financial year.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The trustees have identified one charitable activity which is the running of the pre-school, all direct costs are associated to this activity. Any costs that are not directly attributed are assigned as support costs under the activity.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The charity is exempt from tax on its charitable activities

1.9 Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments or accounting estimates during the financial year.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	135	145

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pre-School		
Nursery fees	7,422	10,989
Government grants	140,952	133,870
	<u>148,374</u>	<u>144,859</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	68	63

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Expenditure on charitable activities

	Pre-School 2025 £	Pre-School 2024 £
Direct costs		
Staff costs	106,110	96,672
Rent	16,809	13,444
Food	1,179	778
Repairs & Maintenance	555	815
Equipment	1,819	1,310
Uniform	929	471
Training	570	570
Outings	560	818
	<u>128,531</u>	<u>114,878</u>
Share of support and governance costs (see note 7)		
Support	3,468	2,889
Governance	1,836	1,800
	<u>133,835</u>	<u>119,567</u>
Analysis by fund		
Unrestricted funds	<u>133,835</u>	<u>119,567</u>

7 Support costs allocated to activities

	2025 £	2024 £
Telephone	244	340
Computer costs	247	127
Subscriptions	1,431	691
Travel	35	12
Staff entertainment & gifts	615	688
Office supplies	190	316
Insurance	706	715
Governance costs	1,836	1,800
	<u>5,304</u>	<u>4,689</u>
Analysed between:		
Pre-School	<u>5,304</u>	<u>4,689</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

7 Support costs allocated to activities **(Continued)**

	2025	2024
	£	£
Governance costs comprise:		
Independent Examination fees	1,836	1,800
	<u>1,836</u>	<u>1,800</u>

8 Net movement in funds **2025**
£ **2024**
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,836	1,800
	<u>1,836</u>	<u>1,800</u>

9 Trustees

One of the trustees Leanne Mountain is also the Pre-school manager. She received total benefits of £34,934 for her role as the manager but is not involved in any discussions surrounding her salary

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Full time	2	2
Part time	4	4
	<u>6</u>	<u>6</u>

Employment costs	2025	2024
	£	£
Wages and salaries	96,463	89,475
Social security costs	7,992	5,616
Other pension costs	1,655	1,581
	<u>106,110</u>	<u>96,672</u>

There were no employees whose annual remuneration was more than £60,000.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10	Employees		(Continued)
	Remuneration of key management personnel		
	The remuneration of key management personnel was as follows:		
		2025	2024
		£	£
	Aggregate compensation	55,426	57,255
		<u> </u>	<u> </u>
11	Debtors		
		2025	2024
	Amounts falling due within one year:	£	£
	Prepayments	429	491
		<u> </u>	<u> </u>
12	Creditors: amounts falling due within one year		
		2025	2024
		£	£
		Notes	
	Other taxation and social security	1,931	1,082
	Government grants	-	17,200
	Other creditors	-	314
	Accruals and deferred income	1,836	3,615
		<u> </u>	<u> </u>
		3,767	22,211
		<u> </u>	<u> </u>
13	Government grants		
	Deferred income is included in the financial statements as follows:		
		2025	2024
		£	£
	Deferred income is included within:		
	Current liabilities	-	17,200
		<u> </u>	<u> </u>
	Movements in the year:		
	Deferred income at 1 August 2024	17,200	15,297
	Released from previous periods	(17,200)	(15,297)
	Resources deferred in the year	-	17,200
		<u> </u>	<u> </u>
	Deferred income at 31 July 2025	-	17,200
		<u> </u>	<u> </u>
14	Retirement benefit schemes		
		2025	2024
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	1,655	1,581
		<u> </u>	<u> </u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	66,702	148,577	(133,835)	81,444
	<u>66,702</u>	<u>148,577</u>	<u>(133,835)</u>	<u>81,444</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	41,202	145,067	(119,567)	66,702
	<u>41,202</u>	<u>145,067</u>	<u>(119,567)</u>	<u>66,702</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WATER LILIES PRE-SCHOOL

England & Wales - Charity number 1173781

Accounts

Charity registration number 1173781

WATER LILIES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

WATER LILIES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Mountain E Turner A Schofield
Charity number	1173781
Principal address	9 Cook Way Broadbridge Heath Horsham West Sussex RH12 3US
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

WATER LILIES PRE-SCHOOL

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WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To support children's intellectual and social development by providing a safe, interesting and fun learning environment for local children aged 2-4 years in line with the Early Years Foundation Stage 2012 (EYFS) framework.

Through a mix of adult-led and self-initiated activities, Water Lilies Pre-School encourage the children to explore their surroundings, encounter new experiences and learn to take risks in a safe and nurturing environment.

Working within the Early Years Foundation Stage 2012 (EYFS) framework, the Pre-school supports a child's intellectual and social development.

In order to achieve this, the preschool:

- Assigns a Key Worker to each child, who monitors and assesses their development and works with parents to tailor a routine that meets the child's requirements
- Designs personal development plan for each child in setting.
- Provides a varied and stimulating range of educational toys, games and activities to encourage children to play, learn and grow at their own pace in line with the principles of child-centred education.

The pre-school operates under the ethos that a balanced diet is essential for the maintenance and protection of children's health, and that developing a healthy diet and good eating habits in life will lay the foundations for future health.

The pre-school is governed by Ofsted and is required to adhere to their guidance. It is inspected in line with Ofsted regulatory requirements.

In line with government safeguarding legislation, all staff and trustees are required to undertake DBS checks prior to appointment.

Achievements and performance

In September we welcomed and settled our new children starting the autumn term.

On 26th September the Library Bus came to visit. The children got to go on the bus, listen to some stories and chose a book to bring back into the setting.

The Macmillan Coffee Morning was a success with lots of parents/carers attending. The children made cakes in the session and a parent donated a chocolate cake. We raised £85 for this fantastic cause.

On the 10th October we had a Healthy Eating week – we tried different fruits at snack time and had books related to this. We incorporated balloons and puppets. We also gave out a healthy eating leaflet and the children took a piece of fruit home.

We had Halloween Fun Week – 16th October with lots of craft activities – Pumpkin biscuits, witch's hats, printing spiders, ghost pictures, themed Tuff Trays – corn flour and other Halloween signs and labels.

On Friday 20th October - We had a morning and afternoon Halloween Party – with the bouncy castle and soft play out, music and dance, party food and games.

On Friday 3rd November – the children created firework pictures, and we talked about keeping safe when going to Firework Displays.

On Wednesday 8th November we celebrated Diwali - we created pictures and had a story about Diwali.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

On Thursday 9th November we celebrated Poppy Day – the children made a large poppy with their handprints as petals. We also made poppies using potatoes.

For 'Children in Need week' from 15th November with lots of craft activities – Pudsey crowns, biscuits decorating, tuff tray, yellow play dough, Pudsey plates.

In December we had lots of activities related to Christmas – Train theme tray, snow tray, Christmas tray, a Christmas tree display, Arts and crafts, stories. The children wrote Christmas cards and sent Santa a letter.

On December 1st we held a Christmas stay and play session with a lot of parents/carers attending. We did Christmas crafts and had a Christmas story.

The library bus visited on 12th December with lots of stories and songs about Christmas.

14th December we had our Christmas Party and had a visit from Santa himself. We held a Christmas raffle with just over £150 raised for new resources.

In December we had a staff Christmas Party at the Holiday Inn. We hope to do this again next year.

Spring Term

The children celebrated the Lunar New Year on February 12th – we enjoyed prawn crackers and noodles for snack time. The children also created lanterns.

14th February we had a valentine's fun week – we created a valentine tuff tray, red play dough, made cards and created pasta bracelets.

4th March we got involved in World Book Week. All practitioners dressed in the theme of bugs with the related stories to tell. Lots of children dressed up as their favourite character.

10th March the children made Mother's Day cards or Someone Special cards.

17th March we celebrated St Patrick's Day for one of the children at the Preschool whom is half Irish. The children created flags, did sticky pictures and explored a green themed tuff tray.

On the 27th March the children enjoyed Easter themed activities from making cornflake cakes, decorating eggs, chick sticky pictures, tuff trays.

28th March we had an Easter Party. Most of the children donated an egg to raffle and we raised £60 for new resources.

On the 28th April we had our annual trip to the farm at Washbrooks. We hired a coach to get to and from the farm. This was a big success with lots of the children enjoying the visit.

The 3rd May the school leavers enjoyed a trip to the theatre to enjoy 'The Tiger That Came To Tea' production. The children each had a goodie bag with treats and things to take home.

The preschool helped one of the children raise money towards The Little Princess Trust. The child had his hair chopped off and raised £800.35 to go towards making wigs for children.

The photographer came in on the 4th June to take individual and sibling photos.

On the 3rd June we went for a nature walk to discover signs of Summer.

On the 15th June we created a display for the up and coming Euros Football Games. The children created flags.

On the 16th June the children made Father's Day cards or Someone special cards.

The 15th July was our last day of the term. We held a school leavers party and graduation ceremony. The children enjoyed party games, soft play and party food.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

During the financial year the charity made a surplus of £25,500 (2023: £7,089).

The charity holds in reserve funds to cover expenditure for 3 months in the case of financial difficulty. This includes outgoings for rent, staff salaries and possible redundancy payments. The current funds available are over 3 months expenditure, however any additional fund are used to improve the equipment offered at the nursery.

The charities main source of funding is via the government for 2/3 year olds and 4 year olds attending preschool. In general these funds are used to cover the running costs of the nursery, the largest of which is the rent paid to Crawley Council for the use of the building.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its governing document, Charitable Incorporated Organisation Constitution adopted 11 July 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Mountain
E Turner
A Schofield

Trustees are appointed or re-appointed annually at the Annual General Meeting.

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all children from 2 - 4 years, we provide a safe interesting and fun environment in which Children can play, learn and grow.

Formally a part of the Willow Tree Pre-Schools charity group, founded in 1990, in 2017 the charity decided to split in to it's four separate settings. The Ifield West pre-school has been active since 2011, and is run by an experienced group of Childcare Professionals, led by our Manager, Leanne, who is also a trustee of the charity.

The trustees' report was approved by the Board of Trustees.



L Mountain
Trustee

Date: 9/01/25



E Turner
Trustee

WATER LILIES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATER LILIES PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Water Lilies Pre-School (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

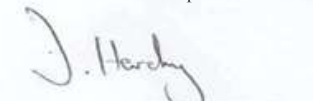
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...24/01/2025.....

WATER LILIES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	145	105
Charitable activities	4	144,859	108,770
Investments	5	63	19
		<hr/>	<hr/>
Total income		145,067	108,894
Expenditure on:			
Charitable activities	6	119,567	101,805
		<hr/>	<hr/>
Total expenditure		119,567	101,805
		<hr/>	<hr/>
Net income and movement in funds		25,500	7,089
Reconciliation of funds:			
Fund balances at 1 August 2023		41,202	34,113
		<hr/>	<hr/>
Fund balances at 31 July 2024		66,702	41,202
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATER LILIES PRE-SCHOOL

BALANCE SHEET

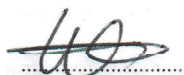
AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	491		469	
Cash at bank and in hand		88,422		62,711	
		<u>88,913</u>		<u>63,180</u>	
Creditors: amounts falling due within one year	12	(22,211)		(21,978)	
		<u> </u>		<u> </u>	
Net current assets			66,702		41,202
			<u> </u>		<u> </u>
Net assets			66,702		41,202
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			66,702		41,202
			<u> </u>		<u> </u>
			66,702		41,202
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 09/01/2025



L Mountain
Trustee



E Turner
Trustee

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Water Lilies Pre-School is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The registered office is 9 Cook Way, Broadbridge Heath, Horsham, West Sussex, RH12 3US.

The operation address of the charity is Ifield West Community Centre, Dobbins Place, Ifield West, Crawley, West Sussex RH11 0PL.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The main source of income is funding via a government grant, these funds are received in advance and allocated to the period to which they refer and are deferred where required if the funding related to the period after the financial year.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The trustees have identified one charitable activity which is the running of the pre-school, all direct costs are associated to this activity. Any costs that are not directly attributed are assigned as support costs under the activity.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is exempt from tax on its charitable activities

1.9 Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments or accounting estimates during the financial year.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	145	105

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Pre-School		
Nursery fees	10,989	11,106
Government grants	133,870	97,664
	<u>144,859</u>	<u>108,770</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	63	19
	<u>63</u>	<u>19</u>

6 Expenditure on charitable activities

	Pre-School 2024 £	Pre-School 2023 £
Direct costs		
Staff costs	96,672	78,925
Rent	13,444	14,988
Sundries	-	424
Food	778	647
Repairs & Maintenance	815	-
Equipment	1,310	1,038
Uniform	471	190
Training	570	190
Outings	818	595
	<u>114,878</u>	<u>96,997</u>
Share of support and governance costs (see note 7)		
Support	2,889	2,671
Governance	1,800	2,137
	<u>119,567</u>	<u>101,805</u>
Analysis by fund		
Unrestricted funds	<u>119,567</u>	<u>101,805</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telephone	340	-	340	241	-	241
Computer costs	127	-	127	562	-	562
Subscriptions	691	-	691	311	-	311
Travel and accomodation	12	-	12	6	-	6
Staff entertainment & gifts	688	-	688	675	-	675
Office supplies	316	-	316	186	-	186
Insurance	715	-	715	690	-	690
Independent Examination fees	-	1,800	1,800	-	2,010	2,010
Legal and professional	-	-	-	-	127	127
	<u>2,889</u>	<u>1,800</u>	<u>4,689</u>	<u>2,671</u>	<u>2,137</u>	<u>4,808</u>
Analysed between Charitable activities	<u>2,889</u>	<u>1,800</u>	<u>4,689</u>	<u>2,671</u>	<u>2,137</u>	<u>4,808</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,800</u>	<u>2,010</u>

9 Trustees

One of the trustees Leanne Mountain is also the Pre-school manager. She received total benefits of £33,379 for her role as the manager but is not involved in any discussions surrounding her salary

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Full time	2	2
Part time	4	4
Total	<u>6</u>	<u>6</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

10	Employees		(Continued)
	Employment costs	2024	2023
		£	£
	Wages and salaries	89,475	72,232
	Social security costs	5,616	5,242
	Other pension costs	1,581	1,451
		<u>96,672</u>	<u>78,925</u>
		<u><u>96,672</u></u>	<u><u>78,925</u></u>
	There were no employees whose annual remuneration was more than £60,000.		
	Remuneration of key management personnel		
	The remuneration of key management personnel was as follows:		
		2024	2023
		£	£
	Aggregate compensation	57,255	52,945
		<u>57,255</u>	<u>52,945</u>
		<u><u>57,255</u></u>	<u><u>52,945</u></u>
	11 Debtors		
	Amounts falling due within one year:	2024	2023
		£	£
	Prepayments	491	469
		<u>491</u>	<u>469</u>
		<u><u>491</u></u>	<u><u>469</u></u>
	12 Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Other taxation and social security	1,082	2,615
	Government grants	17,200	15,297
	Other creditors	314	-
	Accruals and deferred income	3,615	4,066
		<u>22,211</u>	<u>21,978</u>
		<u><u>22,211</u></u>	<u><u>21,978</u></u>
	13 Government grants		
	Deferred income is included in the financial statements as follows:		
		2024	2023
		£	£
	Deferred income is included within:		
	Current liabilities	17,200	15,297
		<u>17,200</u>	<u>15,297</u>
		<u><u>17,200</u></u>	<u><u>15,297</u></u>
	Movements in the year:		

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

13	Government grants	(Continued)	
	Deferred income at 1 August 2023	15,297	11,763
	Released from previous periods	(15,297)	(11,763)
	Resources deferred in the year	17,200	15,297
		<u>17,200</u>	<u>15,297</u>
	Deferred income at 31 July 2024	<u>17,200</u>	<u>15,297</u>

14	Retirement benefit schemes		
		2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	1,581	1,451
		<u>1,581</u>	<u>1,451</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources At 31 July 2024 expended	
	£	£	£	£
General funds	41,202	145,067	(119,567)	66,702
	<u>41,202</u>	<u>145,067</u>	<u>(119,567)</u>	<u>66,702</u>
Previous year:	At 1 August 2022	Incoming resources	Resources At 31 July 2023 expended	
	£	£	£	£
General funds	34,113	108,894	(101,805)	41,202
	<u>34,113</u>	<u>108,894</u>	<u>(101,805)</u>	<u>41,202</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WATER LILIES PRE-SCHOOL

England & Wales - Charity number 1173781

Accounts

Charity registration number 1173781

WATER LILIES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

WATER LILIES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Mountain E Turner A Schofield	(Appointed 4 January 2023)
Charity number	1173781	
Principal address	9 Cook Way Broadbridge Heath Horsham West Sussex RH12 3RW	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

WATER LILIES PRE-SCHOOL

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Balance sheet	6
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WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To support children's intellectual and social development by providing a safe, interesting and fun learning environment for local children aged 2-4 years in line with the Early Years Foundation Stage 2012 (EYFS) framework.

Through a mix of adult-led and self-initiated activities, Water Lilies Pre-School encourage the children to explore their surroundings, encounter new experiences and learn to take risks in a safe and nurturing environment.

Working within the Early Years Foundation Stage 2012 (EYFS) framework, the Pre-school supports a child's intellectual and social development.

In order to achieve this, the preschool:

- Assigns a Key Worker to each child, who monitors and assesses their development and works with parents to tailor a routine that meets the child's requirements
- Designs personal development plan for each child in setting.
- Provides a varied and stimulating range of educational toys, games and activities to encourage children to play, learn and grow at their own pace in line with the principles of child-centred education.

The pre-school operates under the ethos that a balanced diet is essential for the maintenance and protection of children's health, and that developing a healthy diet and good eating habits in life will lay the foundations for future health.

The pre-school is governed by Ofsted and is required to adhere to their guidance. It is inspected in line with Ofsted regulatory requirements.

In line with government safeguarding legislation, all staff and trustees are required to undertake DBS checks prior to appointment.

Achievements and performance

The preschool welcomed two new members of staff this year, Jennifer in the summer term and Jo late in the autumn term. We also welcomed Aimee Schofield on to the committee as Mark Rutherford left due to other commitments. We are maintaining our standards of getting a 'Good Grading' when we got inspected in January of last year. Also, in this year, our deputy manager and SENCO, Lianne went on maternity leave and gave birth to a baby girl on 1st October.

We paid our respects to the passing of the Queen in September – We did some artwork and small world play in her honour. We closed on Monday 19th September to observe the funeral – with children making flags.

We invited parents/carers in for our annual Macmillan coffee morning on Friday 30th September, with lots of parents/carers baking cakes for this event. We raised £45.47 for this charity. We also had a stay and play session with lots of craft activities.

In the Autumn term we did lots of fun things from a Halloween Party, activities, dressing up for Children in Need. We even had a visit from a medical bus in which the children got to look around and we had a week focused on people who help us.

Over the Christmas period we did lots of activities and held a Christmas Stay and Play session. We held our Christmas party and raffle in which we raised £135.50 for new resources and toys. The children got involved in singing Christmas songs on the stage.

In the spring term we celebrated the Chinese New Year – the children made lanterns, tea lights and explored play dough. The children got to taste some traditional food at snack time.

We also made spring pictures, celebrated Valentines day and made pancakes for pancake day. We celebrated 'Word book day' with the children choosing their favourite books – we even dressed up as our favourite characters.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

The Easter Party and raffle was also great in which we raised £130, almost everyone brought in an Easter egg to raffle off. The children enjoyed a party with party food. We also did an Easter Bonnet parade with the children creating a Bonnet at home to bring in.

Our yearly farm trip was a success, with the money raised from Easter, this helped pay for the coach so each child and their adult could attend. We went to Washbrooks Farm on the 28th April and had great feedback from the parents/carers. The children got to see the animals, have a tractor ride, enjoy the outdoor play equipment, have a turn on the ride on toys and play in the soft play area.

On 9th May, we held a special teddy bears picnic and invited along all of our parents/carers to celebrate the Kings coronation, we dressed in red, white and blue. It was a great afternoon.

Throughout the summer term, we had a lot of fun in the outside area enjoying the warm, summer days, the children were able to partake in lots of water play.

Also, we spent the summer term supporting our school leavers with their school readiness and helping them to prepare for their transition to school.

The library bus is still coming in to share stories with the children and allowing them to take books back into preschool to share. Our own library is getting used by all the children with a large selection of books to borrow to promote literacy skills at home.

Practitioners attended the School Transition event in the summer term and produced reports on the children attending school. For the children leaving us to start school we had a special trip to the 'Mini Mayhem' soft play area and the children had a separate leaving party.

We had a big summer Party to celebrate the Preschool being open for 5 years. We had a cake made, buns and balloons with number 5 written on to celebrate this achievement.

In the summer holidays all the practitioners came along for a picnic and we also got involved in some fun team building activities.

Financial review

During the financial year the charity made a surplus of £7,089 (2022: £18,084 deficit).

The charity holds in reserve funds to cover expenditure for 3 months in the case of financial difficulty. This includes outgoings for rent, staff salaries and possible redundancy payments. The current funds available are over 3 months expenditure, however any additional fund are used to improve the equipment offered at the nursery.

The charities main source of funding is via the government for 2/3 year olds and 4 year olds attending preschool. In general these funds are used to cover the running costs of the nursery, the largest of which is the rent paid to Crawley Council for the use of the building.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its governing document, Charitable Incorporated Organisation Constitution adopted 11 July 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Mountain

M Rutherford

E Turner

A Schofield

(Resigned 4 January 2023)

(Appointed 4 January 2023)

Trustees are appointed or re-appointed annually at the Annual General Meeting.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all children from 2 - 4 years, we provide a safe interesting and fun environment in which Children can play, learn and grow.

Formally a part of the Willow Tree Pre-Schools charity group, founded in 1990, in 2017 the charity decided to split in to it's four separate settings. The Ifield West pre-school has been active since 2011, and is run by an experienced group of Childcare Professionals, led by our Manager, Leanne, who is also a trustee of the charity.

The trustees' report was approved by the Board of Trustees.



L Mountain

Trustee



E Turner

Trustee

Date: 20/05/24

WATER LILIES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATER LILIES PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Water Lilies Pre-School (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

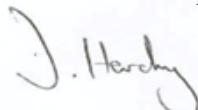
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...28/05/2024...

WATER LILIES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	105	427
Charitable activities	4	108,770	81,064
Investments	5	19	1
Total income		108,894	81,492
Expenditure on:			
Charitable activities	6	101,805	99,576
Total expenditure		101,805	99,576
Net income/(expenditure) and movement in funds		7,089	(18,084)
Reconciliation of funds:			
Fund balances at 1 August 2022		34,113	52,197
Fund balances at 31 July 2023		41,202	34,113

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATER LILIES PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	469		1,456	
Cash at bank and in hand		62,711		47,263	
		<u>63,180</u>		<u>48,719</u>	
Creditors: amounts falling due within one year	13	(21,978)		(14,606)	
		<u></u>		<u></u>	
Net current assets			41,202		34,113
			<u></u>		<u></u>
Net assets			41,202		34,113
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			41,202		34,113
			<u></u>		<u></u>
			41,202		34,113
			<u></u>		<u></u>

The financial statements were approved by the trustees on ...20/05/2024....



L Mountain
Trustee



E Turner
Trustee

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Water Lilies Pre-School is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The registered office is 9 Cook Way, Broadbridge Heath, Horsham, West Sussex, RH12 3US.

The operation address of the charity is Ifield West Community Centre, Dobbins Place, Ifield West, Crawley, West Sussex RH11 0PL.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The main source of income is funding via a government grant, these funds are received in advance and allocated to the period to which they refer and are deferred where required if the funding related to the period after the financial year.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The trustees have identified one charitable activity which is the running of the pre-school, all direct costs are associated to this activity. Any costs that are not directly attributed are assigned as support costs under the activity.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is exempt from tax on its charitable activities

1.9 Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments or accounting estimates during the financial year.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	105	427

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Pre-School		
Nursery fees	11,106	5,264
Government grants	97,664	75,800
	<u>108,770</u>	<u>81,064</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	19	1

6 Expenditure on charitable activities

	Pre-School 2023 £	Pre-School 2022 £
Direct costs		
Staff costs	78,925	81,174
Rent	14,988	11,505
Sundries	424	557
Food	647	602
Equipment	1,038	898
Uniform	190	69
Training	190	819
Outings	595	-
	<u>96,997</u>	<u>95,624</u>
Share of support and governance costs (see note 7)		
Support	2,671	2,068
Governance	2,137	1,884
	<u>101,805</u>	<u>99,576</u>
Analysis by fund		
Unrestricted funds	<u>101,805</u>	<u>99,576</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Advertising	-	86
Telephone	241	87
Computer costs	562	260
Subscriptions	311	493
Travel	6	-
Staff entertainment & gifts	675	296
Office supplies	186	171
Insurance	690	675
Governance costs	2,137	1,884
	<u>4,808</u>	<u>3,952</u>
	<u><u>4,808</u></u>	<u><u>3,952</u></u>
Analysed between:		
Pre-School	4,808	3,952
	<u><u>4,808</u></u>	<u><u>3,952</u></u>

Governance costs comprise:

	2023	2022
	£	£
Audit fees	2,010	1,800
Legal and professional	127	84
	<u>2,137</u>	<u>1,884</u>
	<u><u>2,137</u></u>	<u><u>1,884</u></u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,010	1,800
	<u>2,010</u>	<u>1,800</u>

9 Trustees

One of the trustees Leanne Mountain is also the Pre-school manager. She received total benefits of £33,148 for her role as the manager but is not involved in any discussions surrounding her salary

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Full time	2	2
Part time	4	3
	<u>6</u>	<u>5</u>
Total	<u><u>6</u></u>	<u><u>5</u></u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	72,232	74,752
Social security costs	5,242	5,104
Other pension costs	1,451	1,318
	<u>78,925</u>	<u>81,174</u>
	<u><u>78,925</u></u>	<u><u>81,174</u></u>
<p>There were no employees whose annual remuneration was more than £60,000.</p>		
Remuneration of key management personnel		
The remuneration of key management personnel was as follows:		
	2023	2022
	£	£
Aggregate compensation	52,945	55,414
	<u>52,945</u>	<u>55,414</u>
	<u><u>52,945</u></u>	<u><u>55,414</u></u>
11 Taxation		
The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
12 Debtors		
	2023	2022
Amounts falling due within one year:	£	£
Prepayments	469	1,456
	<u>469</u>	<u>1,456</u>
	<u><u>469</u></u>	<u><u>1,456</u></u>
13 Creditors: amounts falling due within one year		
	2023	2022
	£	£
	Notes	
Other taxation and social security	2,615	-
Government grants	15,297	11,763
Other creditors	-	268
Accruals and deferred income	4,066	2,575
	<u>21,978</u>	<u>14,606</u>
	<u><u>21,978</u></u>	<u><u>14,606</u></u>
14 Retirement benefit schemes		
	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,451	1,318
	<u>1,451</u>	<u>1,318</u>
	<u><u>1,451</u></u>	<u><u>1,318</u></u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	34,113	108,894	(101,805)	41,202
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	52,197	81,492	(99,576)	34,113
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

WATER LILIES PRE-SCHOOL

England & Wales - Charity number 1173781

Accounts

Charity registration number 1173781

WATER LILIES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

WATER LILIES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Mountain M Rutherford E Turner
Charity number	1173781
Registered office	9 Cook Way Broadbridge Heath Horsham West Sussex RH12 3RW
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

WATER LILIES PRE-SCHOOL

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To support children's intellectual and social development by providing a safe, interesting and fun learning environment for local children aged 2-4 years in line with the Early Years Foundation Stage 2012 (EYFS) framework.

Through a mix of adult-led and self-initiated activities, Water Lilies Pre-School encourage the children to explore their surroundings, encounter new experiences and learn to take risks in a safe and nurturing environment.

Working within the Early Years Foundation Stage 2012 (EYFS) framework, the Pre-school supports a child's intellectual and social development.

In order to achieve this, the preschool:

- Assigns a Key Worker to each child, who monitors and assesses their development and works with parents to tailor a routine that meets the child's requirements
- Designs personal development plan for each child in setting.
- Provides a varied and stimulating range of educational toys, games and activities to encourage children to play, learn and grow at their own pace in line with the principles of child-centred education.

The pre-school operates under the ethos that a balanced diet is essential for the maintenance and protection of children's health, and that developing a healthy diet and good eating habits in life will lay the foundations for future health.

The pre-school is governed by Ofsted and is required to adhere to their guidance. It is inspected in line with Ofsted regulatory requirements.

In line with government safeguarding legislation, all staff and trustees are required to undertake DBS checks prior to appointment.

Achievements and performance

From September 2021 in the autumn term, we were quiet with the number of children on roll. We did build numbers up for the spring and summer term.

We've been lucky to have visits from the library bus each term. The children got to choose books to bring back to preschool and have the librarian read some very exciting books as well as joining in with action stories, songs, and rhymes.

In September we had a cake sale for the MacMillian Charity and raised £34.40p. The children enjoyed baking cakes and icing biscuits for this event.

In October we had a Halloween fun week where the children could dress up and enjoy lots of arts and crafts.

In November we learnt about lots of different celebrations - Diwali, Guy Fawkes night to Remembrance Day.

We also did lots of activities for 'Children in Need' from face painting, arts and crafts and colour matching games. A total of £18.35 was raised for the cause.

The children enjoyed a Christmas Party with a visit from Santa in December. We did a Christmas hamper raffle and raised £55 and bought some sensory resources.

On January 13th, 2022, we had our Ofsted inspection and were delighted to have obtained a GOOD rating. The report can be viewed on the Ofsted report website.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

We celebrated the Chinese New Year at the end of January with children getting to taste some noodles and prawn crackers at snack time. The children also created some fans, lanterns and explored different sensory trays.

On the 1st of March the children enjoyed some pancakes which were made by the manager for snack time.

On Thursday 3rd March we enjoyed World Book Day, with both practitioners and children getting dressed up as their favourite book character. We also shared our favourite story books.

We had a practitioner leave in the Spring Term to pursue another career and a Level 3 practitioner joined us to start in the summer term.

We also did an Easter Egg raffle in March and raised £58 in which we bought a tablet. The children made Easter Bonnets which were creative.

To celebrate the Queens Jubilee, we had a stay and play session with parents and carers. This was very successful with about 14 parents/carers coming along to join in with the activities on offer. The children were involved in baking and lots of craft activities.

In the Summer Term with the weather being lovely and sunny we enjoyed lots of walks in the local community, a pool party and had some picnics.

In July, before we broke up for the summer holidays, the school leavers children enjoyed a trip to the theatre to see the 'Tiger that came to tea' and we had a picnic lunch after.

To finish off the Summer Term we had a garden picnic which was lovely. We had a party for our School Leavers with an entertainer. This was a wonderful experience for the children. The entertainer played parachute games, danced, had bubbles, materials, and puppets.

Financial review

During the financial year the charity had a deficit of £18,084 (2021 surplus: £494).

The charity holds in reserve funds to cover expenditure for 3 months in the case of financial difficulty. This includes outgoings for rent, staff salaries and possible redundancy payments. The current funds available are over 3 months expenditure, however any additional funds are used to improve the equipment offered at the nursery.

The charity's main source of funding is via the government for 2/3 year olds and 4 year olds attending preschool. In general these funds are used to cover the running costs of the nursery, the largest of which is the rent paid to Crawley Council for the use of the building.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations in line with government guidance.

Structure, governance and management

The charity is controlled by its governing document, Charitable Incorporated Organisation Constitution adopted 11 July 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Mountain
M Rutherford
E Turner

Trustees are appointed or re-appointed annually at the Annual General Meeting.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all children from 2 - 4 years, we provide a safe interesting and fun environment in which Children can play, learn and grow.

Formally a part of the Willow Tree Pre-Schools charity group, founded in 1990, in 2017 the charity decided to split in to it's four separate settings. The Ifield West pre-school has been active since 2011, and is run by an experienced group of Childcare Professionals, led by our Manager, Leanne, who is also a trustee of the charity.

The trustees' report was approved by the Board of Trustees.



L Mountain

Trustee



E Turner

Trustee

Date: 7/2/23

WATER LILIES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATER LILIES PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Water Lilies Pre-School (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

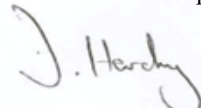
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...13/02/2023....

WATER LILIES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations	3	427	140
Charitable activities	4	81,064	90,418
Investments	5	1	1
		<hr/>	<hr/>
Total income		81,492	90,559
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	99,576	90,065
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(18,084)	494
Fund balances at 1 August 2021		52,197	51,703
		<hr/>	<hr/>
Fund balances at 31 July 2022		34,113	52,197
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WATER LILIES PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	1,456		447	
Cash at bank and in hand		47,263		66,778	
		<u>48,719</u>		<u>67,225</u>	
Creditors: amounts falling due within one year					
	11	(14,606)		(15,028)	
Net current assets			34,113		52,197
			<u>34,113</u>		<u>52,197</u>
Income funds					
Unrestricted funds			34,113		52,197
			<u>34,113</u>		<u>52,197</u>

The financial statements were approved by the Trustees on ...07/02/2023...



L Mountain
Trustee



E Turner
Trustee

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Water Lilies Pre-School is a Charitable Incorporated Organisation.

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The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The registered office is 9 Cook Way, Broadbridge Heath, Horsham, West Sussex, RH12 3US.

The operation address of the charity is Ifield West Community Centre, Dobbins Place, Ifield West, Crawley, West Sussex RH11 0PL.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The main source of income is funding via a government grant, these funds are received in advance and allocated to the period to which they refer and are deferred where required if the funding related to the period after the financial year.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The trustees have identified one charitable activity which is the running of the pre-school, all direct costs are associated to this activity. Any costs that are not directly attributed are assigned as support costs under the activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is exempt from tax on its charitable activities

1.9 Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments or accounting estimates during the financial year.

3 Donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	427	140
	<u> </u>	<u> </u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

4 Charitable activities

	Pre-School 2022 £	Pre-School 2021 £
Nursery fees	5,264	3,291
Government grants	75,800	87,127
	<u>81,064</u>	<u>90,418</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1</u>	<u>1</u>

6 Charitable activities

	Pre-School 2022 £	Pre-School 2021 £
Staff costs	81,174	70,354
Rent	11,505	13,106
Sundries	557	12
Food	602	461
Equipment	898	1,127
Uniform	69	-
Training	819	365
	<u>95,624</u>	<u>85,425</u>
Share of support costs (see note 7)	2,068	2,792
Share of governance costs (see note 7)	1,884	1,848
	<u>99,576</u>	<u>90,065</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Advertising	86	-	86	-	-	-
Telephone	87	-	87	84	-	84
Postage & Stationery	-	-	-	40	-	40
Donations	-	-	-	49	-	49
Computer costs	260	-	260	698	-	698
Subscriptions	493	-	493	556	-	556
Staff entertainment & gifts	296	-	296	603	-	603
Office supplies	171	-	171	538	-	538
Insurance	675	-	675	224	-	224
Independent Examination fees	-	1,800	1,800	-	1,620	1,620
Legal and professional	-	84	84	-	228	228
	<u>2,068</u>	<u>1,884</u>	<u>3,952</u>	<u>2,792</u>	<u>1,848</u>	<u>4,640</u>
Analysed between Charitable activities	<u>2,068</u>	<u>1,884</u>	<u>3,952</u>	<u>2,792</u>	<u>1,848</u>	<u>4,640</u>

8 Trustees

None of the trustees (or any persons connected with them) received any benefits from the charity during the year.

One of the trustees Leanne Mountain is also the Pre-school manager. She received total benefits of £22,489 for her role as the manager but is not involved in any discussions surrounding her salary

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time	2	2
Part time	3	4
Total	<u>5</u>	<u>6</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

9	Employees	(Continued)	
	Employment costs	2022	2021
		£	£
	Wages and salaries	74,752	67,765
	Social security costs	5,104	1,452
	Other pension costs	1,318	1,137
		<u>81,174</u>	<u>70,354</u>

Key Management Personnel

The trustees deem two members of staff to be key management personnel, the total benefits received by them during the financial year was £55,413.

There were no employees whose annual remuneration was more than £60,000.

10	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Prepayments	1,456	447
		<u>1,456</u>	<u>447</u>

11	Creditors: amounts falling due within one year	2022	2021
	Notes	£	£
	Government grants	11,763	9,796
	Other creditors	268	268
	Accruals and deferred income	2,575	4,964
		<u>14,606</u>	<u>15,028</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

WATER LILIES PRE-SCHOOL

England & Wales - Charity number 1173781

Accounts

Charity Registration No. 1173781

WATER LILIES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

WATER LILIES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Mountain M Rutherford E Turner	(Appointed 12 February 2021)
Charity number	1173781	
Registered office	9 Cook Way Broadbridge Heath Horsham West Sussex RH12 3RW	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

WATER LILIES PRE-SCHOOL

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Balance sheet	5
Notes to the financial statements	6 - 10

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To support children's intellectual and social development by providing a safe, interesting and fun learning environment for local children aged 2-4 years in line with the Early Years Foundation Stage 2012 (EYFS) framework.

Through a mix of adult-led and self-initiated activities, Water Lilies Pre-School encourage the children to explore their surroundings, encounter new experiences and learn to take risks in a safe and nurturing environment.

Working within the Early Years Foundation Stage 2012 (EYFS) framework, the Pre-school supports a child's intellectual and social development.

In order to achieve this, the preschool:

- Assigns a Key Worker to each child, who monitors and assesses their development and works with parents to tailor a routine that meets the child's requirements
- Designs personal development plan for each child in setting.
- Provides a varied and stimulating range of educational toys, games and activities to encourage children to play, learn and grow at their own pace in line with the principles of child-centred education.

The pre-school operates under the ethos that a balanced diet is essential for the maintenance and protection of children's health, and that developing a healthy diet and good eating habits in life will lay the foundations for future health.

The pre-school is governed by Ofsted and is required to adhere to their guidance. It is inspected in line with Ofsted regulatory requirements.

In line with government safeguarding legislation, all staff and trustees are required to undertake DBS checks prior to appointment.

Achievements and performance

2020 was a difficult year due to the pandemic beginning in March. The preschool was subsequently closed until June 2020.

We didn't get to partake in our usual Easter celebrations/activities or carry out our annual charity fundraiser for Easter. Our yearly farm trip was also cancelled in the summer.

The pandemic had a massive effect on our usual recruiting of new children and families during the Spring and Summer Terms. Even when we did open up again in June, we had to work in a bubble system so we couldn't welcome back all the children, some families were also hesitant to send their children back to preschool. We also couldn't show potential new families around the setting either.

Practitioners did story and singing sessions online whilst we were closed during lockdown, we kept in contact with families and suggested activities families could do at home.

During the lockdown of January 2021, we made up lockdown packs for all of our children who didn't attend.

All practitioners showed great commitment to the preschool in this difficult year. Not only Ensuring the day to day running of the preschool but also sorting out their own children's schooling.

The Christmas Hamper raffle raised £107, and we bought resources and equipment.

Tisha Davis our committee member left in September and we appointed Emma Turner.

WATER LILIES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Financial review

During the financial year the charity had a surplus of £494 (2020 deficit: £19,071).

The charity holds in reserve funds to cover expenditure for 3 months in the case of financial difficulty. This includes outgoings for rent, staff salaries and possible redundancy payments. The current funds available are over 3 months expenditure, however any additional funds are used to improve the equipment offered at the nursery.

The charity's main source of funding is via the government for 2/3 year olds and 4 year olds attending preschool. In general these funds are used to cover the running costs of the nursery, the largest of which is the rent paid to Crawley Council for the use of the building.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations in line with government guidance.

Structure, governance and management

The charity is controlled by its governing document, Charitable Incorporated Organisation Constitution adopted 11 July 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Davis

(Resigned 12 February 2021)

L Mountain

M Rutherford

E Turner

(Appointed 12 February 2021)

Trustees are appointed or re-appointed annually at the Annual General Meeting.

Water Lilies Pre-School is a friendly, non-profit Pre-School based in the small community of Ifield West in Crawley. Open to all children from 2 - 4 years, we provide a safe interesting and fun environment in which Children can play, learn and grow.

Formally a part of the Willow Tree Pre-Schools charity group, founded in 1990, in 2017 the charity decided to split into its four separate settings. The Ifield West pre-school has been active since 2011, and is run by an experienced group of Childcare Professionals, led by our Manager, Leanne, who is also a trustee of the charity.

The trustees' report was approved by the Board of Trustees.



L Mountain

Trustee



E Turner

Trustee

Date: 9/03/22

WATER LILIES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATER LILIES PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Water Lilies Pre-School (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 21 March 2022

WATER LILIES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations	3	140	82
Charitable activities	4	90,418	68,703
Investments	5	1	6
		<hr/>	<hr/>
Total income		90,559	68,791
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	90,065	87,862
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		494	(19,071)
Fund balances at 1 August 2020		51,703	70,774
		<hr/>	<hr/>
Fund balances at 31 July 2021		52,197	51,703
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WATER LILIES PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	447		-	
Cash at bank and in hand		66,778		69,233	
		<u>67,225</u>		<u>69,233</u>	
Creditors: amounts falling due within one year	11	(15,028)		(17,530)	
Net current assets			<u>52,197</u>		<u>51,703</u>
Income funds					
Unrestricted funds			<u>52,197</u>		<u>51,703</u>
			<u>52,197</u>		<u>51,703</u>

The financial statements were approved by the Trustees on 09/03/2022



L Mountain
Trustee



E Turner
Trustee

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Water Lilies Pre-School is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The registered office is 9 Cook Way, Broadbridge Heath, Horsham, West Sussex, RH12 3US.

The operation address of the charity is Ifield West Community Centre, Dobbins Place, Ifield West, Crawley, West Sussex RH11 0PL.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The main source of income is funding via a government grant, these funds are received in advance and allocated to the period to which they refer and are deferred where required if the funding related to the period after the financial year.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The trustees have identified one charitable activity which is the running of the pre-school, all direct costs are associated to this activity. Any costs that are not directly attributed are assigned as support costs under the activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is exempt from tax on its charitable activities

1.9 Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key judgments or accounting estimates during the financial year.

3 Donations

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	140	82

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Charitable activities

	Pre-School 2021 £	Pre-School 2020 £
Nursery fees	3,291	11,665
Government grants	87,127	57,038
	<u>90,418</u>	<u>68,703</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>1</u>	<u>6</u>

6 Charitable activities

	Pre-School 2021 £	Pre-School 2020 £
Staff costs	70,354	67,120
Rent	13,106	10,390
Sundries	12	198
Food	461	951
Equipment	1,127	3,029
Uniform	-	91
Training	365	921
	<u>85,425</u>	<u>82,700</u>
Share of support costs (see note 7)	2,792	1,835
Share of governance costs (see note 7)	1,848	3,327
	<u>90,065</u>	<u>87,862</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Advertising	-	-	-	131	-	131
Telephone	84	-	84	258	-	258
Postage & Stationery	40	-	40	187	-	187
Donations	49	-	49	119	-	119
Computer costs	698	-	698	981	-	981
Subscriptions	556	-	556	-	-	-
Travel and accomodation	-	-	-	159	-	159
Staff entertainment & gifts	603	-	603	-	-	-
Office supplies	538	-	538	-	-	-
Insurance	224	-	224	-	-	-
Independent Examination fees	-	1,620	1,620	-	2,985	2,985
Legal and professional	-	228	228	-	342	342
	<u>2,792</u>	<u>1,848</u>	<u>4,640</u>	<u>1,835</u>	<u>3,327</u>	<u>5,162</u>
Analysed between Charitable activities	<u>2,792</u>	<u>1,848</u>	<u>4,640</u>	<u>1,835</u>	<u>3,327</u>	<u>5,162</u>

8 Trustees

None of the trustees (or any persons connected with them) received any benefits from the charity during the year.

One of the trustees Leanne Mountain is also the Pre-school manager. She received total benefits of £22,489 for her role as the manager but is not involved in any discussions surrounding her salary

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	2	2
Part time	4	8
Total	<u>6</u>	<u>10</u>

WATER LILIES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	67,765	65,271
Social security costs	1,452	771
Other pension costs	1,137	1,078
	<u>70,354</u>	<u>67,120</u>

Key Management Personnel

The trustees deem two members of staff to be key management personnel, the total benefits received by them during tea financial year was £45,274.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors	2021	2020
Amounts falling due within one year:	£	£
Prepayments	447	-
	<u>447</u>	<u>-</u>

11 Creditors: amounts falling due within one year	2021	2020
	£	£
	Notes	
Government grants	9,796	13,630
Other creditors	268	-
Accruals and deferred income	4,964	3,900
	<u>15,028</u>	<u>17,530</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).