

Annual Report and Financial Statements
for the Year Ended 31 December 2021

The Slade Evangelical Church

Charity registration number: 1173777

Independent Examiners Ltd
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THE SLADE EVANGELICAL CHURCH
CONTENTS (CONTINUED)

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 23

THE SLADE EVANGELICAL CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jeffrey Laws Richard Evans Graham Gay Andrew Laws Christopher Statter Richard Hall (resigned 28 February 2021) Wesley McNabb Martin Harrison Ryan Johnson Antonio Carvalho Dias Philip Acheson Darrell Jones
Charity Registration Number	1173777
Principal Office	38 The Slade London SE18 2NB
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	The Co-operative Bank 1 Balloon Street Manchester M60 4EP

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The church was founded originally as 'The Slade Mission' in 1880, being renamed 'The People's Hall Evangelical Free Church' in 1921. The current name, 'The Slade Evangelical Church' was adopted in 1999. The original Charitable Scheme was drawn up by the Charity Commissioners and sealed on 10th December 1940. An updated scheme was then put in place on 28th February 1996. Its charity number was 241336. A new constitution establishing a Charitable Incorporated Organisation (CIO) was approved by the Charity Commission in July 2017. The charity number is 1173777. The church properties were transferred to the CIO in 2019 and the remaining assets were transferred from the Unincorporated Charity (no. 241336) on 1 January 2020. The principal address is 38 The Slade, Plumstead Common, London SE18 2NB.

Organisational structure

The CIO constitution determines that all church officers (elected elders and deacons) are trustees. The trustees formally meet together at least three times per year to discuss and make necessary decisions concerning ongoing church business. Formal church members' meetings are held at least twice each year at which the trustees report to and are answerable to members with reference to their own individual areas of responsibility within the church. The trustees at 31st December 2021 were Wesley McNabb Jeffrey Laws, Richard Evans, Graham Gay, Andrew Laws, Philip Acheson, Antonio Dias, Martin Harrison, Darrell Jones, Ryan Johnson and Christopher Statter. All church officers undergo DBS checks. Richard Hall, the assistant pastor, resigned as a trustee on 28th February 2021 when he left the employment of the church to take up the pastorate at Lyonsdown Church, New Barnet.

The weekly handling and banking of donations made to the church through the Sunday offerings and in other ways is conducted by a small team of church members headed by the Treasurer. The Treasurer presents a financial summary displaying the current financial position at each of the trustees' meetings as well as making a report to the church membership as a whole twice each year in advance of the members' meetings.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Objectives and activities

Objects and aims

The object of The Slade Evangelical Church continues to be to advance the Kingdom of God through faith in Jesus Christ as Lord and Saviour. The church's mission statement is "to know Christ better and to make Him better known" and thereby seeks to exercise a ministry both to Christian believers and those who have yet to make such a commitment. The main way in which the church seeks to achieve its objectives is by the provision of thorough Biblical teaching and preaching both in Sunday worship and ministry services and via various midweek ministries which operate through the year including small groups meeting in members' homes for Bible study, prayer and fellowship, youth groups, meetings for older people and people in their 20s and 30s, a parents/carers and toddlers group and events aimed towards families. The Christianity Explored course is run at regular intervals giving an opportunity for people to explore the Christian faith in greater depth in a discussion group environment. The church devotes a significant proportion of its income towards the support of a number of Christian missionaries around the world and in the UK.

The church is self-governing and in financial terms is dependent upon giving from its members. It is affiliated to the Fellowship of Independent Evangelical Churches (FIEC) and as such makes a monthly contribution to support FIEC in its work of providing support to other like-minded independent churches across the United Kingdom, including training, church planting initiatives and legal and financial support.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

During the year 5 people were newly welcomed into church membership. 13 people ceased to be members, several of these due to moving away from the area including one into a care home. Total membership of the Slade Church at present is 124 with 31 ex-Slade Church members currently attending the church plant at Abbey Wood.

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

The Slade Sunday Services – The final stages of major refurbishment of the worship area which started in July 2020 were largely completed in the early months of 2021. After over a year of not meeting together in person on a Sunday due to COVID restrictions as well as the building work, Sunday services were recommenced from Easter 2021 adhering to government guidelines on social distancing and other infection control measures. It was a great joy and encouragement to the church to be able to meet together for worship after such a long period away especially with the revamped surroundings including new chairs, ceiling, stage and sound system. The live streaming of services was continued to cater for those who were unable to attend in person with the recordings remaining accessible from the church website after the service itself. Sunday evening meetings continued to be held using Zoom on at least two Sundays in each month.

Giving to the work of the church during the period was encouraging and slightly exceeded budgeted figures. Although the last two years have seen several members moving away, entailing the loss of a good part of the regular giving to the church, it has been encouraging to see much of this replaced by the giving of new members and increased giving from some existing members.

The trustees made the decision to sell the **church minibus**. Due to its increasing age the bus was becoming more expensive to maintain and the number of people requiring to be brought to services and other events using it was decreasing. The minibus was sold in December for £3,000. A number of church members now use their cars to assist those who would formerly have used the minibus to get to church.

Health and Safety – Despite the restrictions and in a Covid secure way, the usual boiler, water heater and fire extinguisher checks were organised to comply with health and safety legislation. PAT testing was undertaken at the church building and at the property owned by the church at 36 The Slade. Regular fire safety checks were carried out monthly and records were kept. The church Manse, the property at 36 The Slade and the church also underwent gas safety checks and boiler servicing. The deep cleaning of the church cooker was completed.

The Church has in place a safeguarding policy' and a food hygiene policy.

General Data Protection Regulations (GDPR) following the enforcement of this new ruling in May 2018, in 2021 Church Members and Church attendees were asked to confirm that their details were up to date on the Church Suite database which is used by the Church.

36 The Slade, the neighbouring house belonging to the church, continued to be rented out on a 6-monthly rolling contract basis. The tenants occupying the downstairs moved out in February 2021 and this part of the house remained empty until July when a new tenant moved in. The two upstairs rooms remained rented for the whole year. All Landlord's responsibilities were completed in 2021. A refurbishment programme of the house took place during the early part of the year involving replacement of the kitchen, bathroom, downstairs toilet, windows & doors as well as some carpet replacement, redecorating and new French doors leading to the garden area.

The trustees nominate an outside organisation each year for the Slade Christmas offering. For Christmas 2021 this offering was given to the work of Christians Against Poverty and raised £2,700.

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Abbey Wood Community Church (planted from The Slade Church in 2016) continued services online until lockdown restrictions were lifted. Because the school hall we had previously rented was not available for external lettings, we had to find alternative accommodation in which we could meet. Thankfully, in God's goodness, Bexley Council had begun to let out their conference facility at Lesnes Abbey. Known as Lesnes Lodge, the room has seating capacity for 80 people. With the limitations of social distancing, we were able to accommodate about 30 people. With a congregation of around 60, we provided two socially distanced services each Sunday. Thorough cleaning was undertaken between the meetings and with all the doors and windows open, the air was kept fresh. When restrictions were lifted we returned to one service, but maintained our open window/open door policy. It was wonderful to finally be able to sing without masks. Some members found it challenging to return to in-person meetings, so services have continued to be recorded and uploaded to YouTube later each Sunday.

Our midweek growth groups continued on Zoom. These provided members to meet informally and talk through issues of concern, to discuss how passages from the Bible were relevant for daily life and to pray for each other and the wider community - especially for needs that had been made known to us. When restrictions were lifted we established one in-person group and one on-line group. This has proved to be very helpful for everyone - those who are comfortable about meeting together and those who would find a more confined space a challenge too far. During this time we found that more people were joining the groups as previously only in-person groups made attendance difficult for parents with young children and those returning later from work. We have therefore continued both in-person and on-line groups. A WhatsApp group has kept all members and friends connected.

We used a delivery service to post invitations to particular local postcodes for our Easter and Christmas services. Three or four new people began to attend our services having received an invitation.

At Christmas time we were involved in locally organised community events. At the market activities were provided free of charge for children, literature was given out to advertise the carol services and carols were sung. For our International Carol service, members of the congregation from different language groups read the Bible in their own mother tongue to add to the telling of the Christmas story. The leaders dressed as New Testament characters to share their account of the first Christmas for a family carol service. On Christmas Eve we held an early evening family service which drew a sizable congregation. A Christmas offering was taken to support a Christian run state approved school in a very needy rural area of India.

Throughout the year we have run a stall at the local market providing a free activity for children and giving away books for children and adults. This has been popular and we see children returning month by month. At least two families from this market link now attend our Sunday services regularly.

The trustees were preparing documentation (the Constitution and Handbook) towards applying for separate charitable status for Abbey Wood Community Church and the church was recognised by the Charity Commission as a Charitable Incorporated Organisation (CIO) in March 2022.

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Financial review

Income for the year amounted to £346,119 (2020: £422,450) and expenditure £314,960 (2020: £339,733). The surplus was added to funds brought forward, with unrestricted funds being £1,476,021 at the year end.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE SLADE EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

Richard Evans
[Richard Evans \(Nov 22, 2022 16:31 GMT\)](#)

Richard Evans
Trustee

THE SLADE EVANGELICAL CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SLADE EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of The Slade Evangelical Church for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of The Slade Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Slade Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Slade Evangelical Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Slade Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA

Independent Examiners Ltd

31 October 2022

THE SLADE EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	287,343	45,689	333,032	398,765
Charitable activities	3	9,631	-	9,631	23,205
Investment income	4	-	457	457	480
Other income	5	3,000	-	3,000	-
Total income		<u>299,974</u>	<u>46,146</u>	<u>346,120</u>	<u>422,450</u>
Expenditure on:					
Charitable activities	6	<u>284,552</u>	<u>30,056</u>	<u>314,608</u>	<u>339,733</u>
Total expenditure		<u>284,552</u>	<u>30,056</u>	<u>314,608</u>	<u>339,733</u>
Gains/losses on investment assets		<u>-</u>	<u>(2,100)</u>	<u>(2,100)</u>	<u>1,418</u>
Net income		15,422	18,190	33,612	81,299
Transfer from unincorporated charity/Transfer between funds		<u>16,156</u>	<u>(16,156)</u>	<u>-</u>	<u>118,324</u>
Net movement in funds		31,578	2,034	33,612	199,623
Reconciliation of funds					
Total funds brought forward		<u>1,444,334</u>	<u>29,964</u>	<u>1,474,298</u>	<u>1,274,675</u>
Total funds carried forward	15	<u>1,475,912</u>	<u>31,998</u>	<u>1,507,910</u>	<u>1,474,298</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

THE SLADE EVANGELICAL CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,509,097	1,442,354
Investments	10	<u>25,261</u>	<u>23,161</u>
		<u>1,534,358</u>	<u>1,465,515</u>
Current assets			
Debtors	11	39,797	19,104
Cash at bank and in hand		<u>80,843</u>	<u>145,146</u>
		120,640	164,250
Creditors: Amounts falling due within one year	12	<u>(12,726)</u>	<u>(13,193)</u>
Net current assets		<u>107,914</u>	<u>151,057</u>
Total assets less current liabilities		1,642,272	1,616,572
Creditors: Amounts falling due after more than one year	13	<u>(134,362)</u>	<u>(142,274)</u>
Net assets		<u>1,507,910</u>	<u>1,474,298</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		31,998	29,964
Unrestricted income funds			
Unrestricted funds		<u>1,475,912</u>	<u>1,444,334</u>
Total funds	15	<u>1,507,910</u>	<u>1,474,298</u>

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

Richard Evans

Richard Evans (Nov 22, 2022 16:31 GMT)

.....
Richard Evans
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Slade Evangelical Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

THE SLADE EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Investment income

Dividends and interest on funds held on deposit are included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the dividend or interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation
Fixtures and fittings	10% reducing balance
Motor vehicles	25% straight line
Equipment	25% straight line
No depreciation is charged to freehold property (land and buildings) as the property is maintained to such a standard that the estimated residual value is not less than cost.	

THE SLADE EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	246,931	41,026	287,957	345,962
Gift aid reclaimed	40,412	4,663	45,075	52,803
	<u>287,343</u>	<u>45,689</u>	<u>333,032</u>	<u>398,765</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Teaching and ministry	950	-	950	3,674
Events	26	-	26	295
Property rent	8,575	-	8,575	19,126
Miscellaneous	80	-	80	110
	<u>9,631</u>	<u>-</u>	<u>9,631</u>	<u>23,205</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Income from dividends;				
Dividends receivable from other unlisted investments	<u>-</u>	<u>457</u>	<u>457</u>	<u>480</u>

5 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Gains on sale of tangible fixed assets for charity's own use	<u>3,000</u>	<u>3,000</u>	<u>-</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Teaching and ministry		2,896	-	2,896	4,589
Youth and children		2,341	-	2,341	3,115
Evangelism		2,265	-	2,265	1,879
Mission		33,908	17,082	50,990	41,657
Property		14,648	-	14,648	17,702
Repairs and maintenance		11,824	-	11,824	22,056
Music and audio-visual		2,611	-	2,611	3,987
Minibus		1,119	-	1,119	2,746
Administration		11,661	-	11,661	9,564
Interest		-	5,608	5,608	515
Independent examination		2,040	-	2,040	1,980
Depreciation, amortisation and other similar costs		33,403	7,366	40,769	39,269
Staff costs	8	<u>165,836</u>	<u>-</u>	<u>165,836</u>	<u>190,674</u>
		<u>284,552</u>	<u>30,056</u>	<u>314,608</u>	<u>339,733</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

7 Trustee and related party transactions

During the year the charity made the following transactions with trustees:

Andrew Laws

Andrew Laws received remuneration of £29,206 (2020: £28,660) during the year. Benefits in kind in the form of pension contributions were paid amounting to £1,460 (2020: £1,433).

Wesley McNabb

Wesley McNabb received remuneration of £44,000 (2020: £43,275) during the year. Benefits in kind in the form of pension contributions were paid amounting to £2,200 (2020: £2,164).

Christopher Statter

Christopher Statter received remuneration of £44,125 (2020: £43,275) during the year. Benefits in kind in the form of pension contributions were paid amounting to £2,200 (2020: £2,158).

Mrs A Gay, sister-in-law of Graham Gay, a trustee, received remuneration of £7,987 (2020: £7,722).

No other payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for purchases made on behalf of the charity.

Donations made by the trustees without any conditions attached totalled £68,672 for the year (2020 - £93,141).

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	148,349	169,936
Social security costs	10,178	12,351
Pension costs	7,309	8,387
	<u>165,836</u>	<u>190,674</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2021	1,153,303	453,837	24,965	5,025	1,637,130
Additions	-	106,293	-	1,219	107,512
Disposals	<u>-</u>	<u>-</u>	<u>(24,965)</u>	<u>-</u>	<u>(24,965)</u>
At 31 December 2021	<u>1,153,303</u>	<u>560,130</u>	<u>-</u>	<u>6,244</u>	<u>1,719,677</u>
Depreciation					
At 1 January 2021	-	166,714	24,965	3,097	194,776
Charge for the year	-	39,340	-	1,429	40,769
Eliminated on disposals	<u>-</u>	<u>-</u>	<u>(24,965)</u>	<u>-</u>	<u>(24,965)</u>
At 31 December 2021	<u>-</u>	<u>206,054</u>	<u>-</u>	<u>4,526</u>	<u>210,580</u>
Net book value					
At 31 December 2021	<u>1,153,303</u>	<u>354,076</u>	<u>-</u>	<u>1,718</u>	<u>1,509,097</u>
At 31 December 2020	<u>1,153,303</u>	<u>287,123</u>	<u>-</u>	<u>1,928</u>	<u>1,442,354</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

10 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2021	23,161	23,161
Revaluation	<u>2,100</u>	<u>2,100</u>
At 31 December 2021	<u>25,261</u>	<u>25,261</u>
Net book value		
At 31 December 2021	<u>25,261</u>	<u>25,261</u>
At 31 December 2020	<u>23,161</u>	<u>23,161</u>

Investments are listed at market value at the year end date.

11 Debtors

	2021 £	2020 £
Prepayments	7,834	7,567
Accrued income	<u>31,963</u>	<u>11,537</u>
	<u>39,797</u>	<u>19,104</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	7,560	7,149
Other creditors	889	1,266
Accruals	3,087	3,481
Deferred income	<u>1,190</u>	<u>1,297</u>
	<u>12,726</u>	<u>13,193</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

13 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	<u>134,362</u>	<u>142,274</u>

The building improvements were partly funded by a bank loan repayable over 15 years and secured on the property at 36 The Slade, London SE18 2NB. The total amount outstanding at the year end amounted to £142,274 and is included in current and long term creditors.

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,309 (2020 - £8,387).

Contributions totalling £892 (2020 - £1,268) were payable to the scheme at the end of the year and are included in creditors.

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

15 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
<i>General</i>						
General Funds	1,444,334	299,974	(284,552)	16,156	-	1,475,912
Restricted funds						
Burrage Grove	8,797	-	-	-	737	9,534
Social & Evangelism	14,365	457	-	(457)	1,363	15,728
RMH roof fund	1,032	-	-	-	-	1,032
Special offerings	3,770	6,364	(7,660)	-	-	2,474
Building development	-	32,188	(12,974)	(19,214)	-	-
India School	-	3,387	(5,672)	3,515	-	1,230
Training & Mission	2,000	-	-	-	-	2,000
Mission fund	-	3,750	(3,750)	-	-	-
	<u>29,964</u>	<u>46,146</u>	<u>(30,056)</u>	<u>(16,156)</u>	<u>2,100</u>	<u>31,998</u>
Total funds	<u>1,474,298</u>	<u>346,120</u>	<u>(314,608)</u>	<u>-</u>	<u>2,100</u>	<u>1,507,910</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

The "Burrage Grove Trust" and the "Social and Evangelism" fund balances are represented by the investments shown in note 7. All other fund balances are wholly represented by cash reserves. Burrage Grove dividends are transferred to the general fund for youth work.

Social and Evangelism dividends are transferred to the general fund to be used to fund social and evangelistic events and are allocated to catering.

The Building Development Fund has been set up to enable people to make gifts specifically to be used for the improvement and development of the buildings owned by the church. The terms of these donations were met once the building improvements were completed in the year, therefore allowing the charity to use the asset on an unrestricted basis for any charitable purposes.

The India School Fund relates to funds given specifically to support this cause. The church also adds to the fund each year from the general fund.

The Training and Mission Fund is a fund set aside by the church officers to enable the support of those called to undertake mission training or short-term mission trips.

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
<i>General</i>						
General Funds	1,274,675	300,402	(309,353)	178,610	-	1,444,334
Restricted funds						
Burrage Grove	-	-	-	9,299	(502)	8,797
Social & Evangelism	-	480	-	14,801	(916)	14,365
RMH roof fund	-	-	-	1,032	-	1,032
Special offerings	-	4,076	(1,787)	1,481	-	3,770
Building development	-	114,837	(25,228)	(89,609)	-	-
India School	-	2,655	(3,365)	710	-	-
Training & Mission	-	-	-	2,000	-	2,000
	<u>-</u>	<u>122,048</u>	<u>(30,380)</u>	<u>(60,286)</u>	<u>(1,418)</u>	<u>29,964</u>
Total funds	<u>1,274,675</u>	<u>422,450</u>	<u>(339,733)</u>	<u>118,324</u>	<u>(1,418)</u>	<u>1,474,298</u>

THE SLADE EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

16 Analysis of net assets between funds

Current year	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,509,097	-	1,509,097
Fixed asset investments	-	25,261	25,261
Current assets	113,903	6,737	120,640
Current liabilities	(12,726)	-	(12,726)
Creditors over 1 year	<u>(134,362)</u>	<u>-</u>	<u>(134,362)</u>
Total net assets	<u>1,475,912</u>	<u>31,998</u>	<u>1,507,910</u>
Prior year	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,442,354	-	1,442,354
Fixed asset investments	14,364	8,797	23,161
Current assets	143,083	21,167	164,250
Current liabilities	(13,193)	-	(13,193)
Creditors over 1 year	<u>(142,274)</u>	<u>-</u>	<u>(142,274)</u>
Total net assets	<u>1,444,334</u>	<u>29,964</u>	<u>1,474,298</u>