

Annual Report and Financial Statements
for the Year Ended 31 December 2020

The Slade Evangelical Church

Charity registration number: 1173777

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE SLADE EVANGELICAL CHURCH

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THE SLADE EVANGELICAL CHURCH

Reference and Administrative Details

Trustees

Jeffrey Laws
Richard Evans
Graham Gay
Karl Chapman (resigned 4 March 2020)
Andrew Laws
Christopher Statter
Richard Hall
Wesley McNabb
Martin Harrison (appointed 4 March 2020)
Ryan Johnson
Antonio Carvalho Dias (appointed 4 March 2020)
Philip Acheson (appointed 4 March 2020)
Darrell Jones (appointed 4 March 2020)

Principal Office

38 The Slade
London
SE18 2NB

Charity Registration Number

1173777

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

THE SLADE EVANGELICAL CHURCH

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The church was founded originally as 'The Slade Mission' in 1880, being renamed 'The People's Hall Evangelical Free Church' in 1921. The current name, 'The Slade Evangelical Church' was adopted in 1999. The original Charitable Scheme was drawn up by the Charity Commissioners and sealed on 10th December 1940; the current scheme is dated 28th February 1996. Its charity number is 241336 and its principal address is The Slade, Plumstead Common Road, London SE18 2NB. A new constitution establishing a Charitable Incorporated Organisation (CIO) was approved by the Charity Commission in July 2017. This changed the trusteeship to all the elders and deacons. The charity number is 1173777. The CIO started operating this year and the remaining assets were transferred from the Unincorporated Charity (no. 241336) on 1 January 2020.

Organisational structure

The constitution provides that all Church Officers are trustees. The trustees formally meet together at least once every second month to discuss and make necessary decisions concerning ongoing church business. Formal church members' meetings are held at least twice each year at which the trustees report to and are answerable to members with reference to their own individual areas of responsibility within the church.

The trustees have power vested in them by the constitution to invest money belonging to the church in such investments, securities or other forms of real or personal property as they may think fit as if the church were the owner beneficially. The weekly handling and banking of donations made to the church through the Sunday offerings and in other ways is conducted by a small team of church members headed by the treasurer. The treasurer presents a financial summary displaying the current financial position at each of the trustees' meetings as well as making a report to the church membership as a whole twice each year in advance of the members' meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE SLADE EVANGELICAL CHURCH

Trustees' Report

Objectives and activities

Objects and aims

The object of The Slade Evangelical Church continues to be to advance the Kingdom of God through faith in Jesus Christ as Lord and Saviour. The church's mission statement is "to know Christ better and to make Him better known" and thereby seeks to exercise a ministry both to Christian believers and those who have yet to make such a commitment. The main way in which the church seeks to achieve its objective is by the provision of thorough Biblical teaching and preaching both in Sunday worship and ministry services and via numerous midweek ministries which normally (pre Covid) operate through the year including small groups, youth groups, and meetings for older people, a parents/carers and toddlers group and work with international students. The church also devotes a significant proportion of its income towards the support of a number of Christian missionaries around the world and in the UK.

The church is self-governing and in financial terms is dependent upon giving from its members. It is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

During the year we welcomed in 8 new members. 9 members left. 1 member was called home and 4 members moved home (these figures include both churches).

The Slade Sunday Services - from March of 2020 the Covid-19 Pandemic hit the world and churches were closed. During that time our morning service was pre-recorded and published on YouTube with a link on our website. We also had a 3-minute devotion each day. Small groups were conducted via Zoom. Members who had no internet were supplied with CDs of the services. On Sunday evenings we held Prayer and Praise events via Zoom. These were well attended.

As the main worship area was unavailable for meeting, the trustees planned the final stage of the refurbishment of the main church building to be undertaken during the shutdown. This commenced on 20th July. A gift day was held on the 14th June for this refurbishment and raised over £100,000. Due to the refurbishment the church remained closed even when lockdown was lifted in the autumn.

Lockdown and Covid restrictions meant that our Easter and Mothers' day service could not physically take place. Instead they were held online. The annual children's outreach event also had to be held on-line and comprised daily Zoom meetings with online activities and Bible stories. The Carol services were pre-recorded and the morning included a children's nativity. The Christmas Day service was via Zoom. From September through to November the Sunday morning services focused on the life of Joseph which was so relevant for the time we were going through with Covid.

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Trustees' Report

The new Diaconate of 5 men (1 existing and 4 new deacons) was voted in during March.

From March onwards all our usual weekday groups had to be cancelled. Those who usually attended Leisure Time, Tuesday Fellowship and Chairrobics, which comprise mainly of retired people, had a good support network and were regularly kept in touch with via phone or post.

The younger children's work was held weekly via Zoom and, at times when it was possible to meet, the older group had Covid secure in person meetings

Abbey Wood Community Church faced the same restrictions during the year with services online and Zoom, their growth groups were also via Zoom. Some of our members have been involved in the local community with litter picking. Invitations to join Easter and Christmas services were distributed in the Abbey Wood area. In the summer holidays, members distributed craft packs to children at a local venue, to enable them to take part in an online Summer Kids Klub.

At Christmas time we were involved in locally organised community events. At the market activities were provided free of charge for children, literature was given out to advertise the online meetings and carols were sung. A local school made us aware of the needs of particular families in the area. Individual members collected items to fill shoe boxes and 33 were given to the school to distribute in time for Christmas. We also supported an initiative by Christians Against Poverty to deliver Christmas meal packages to some needy families. A Christmas offering was taken to support a Christian run state approved school in very needy rural area of India.

To date we have been unable to meet in the School due to its Covid restrictions. When legally allowed members and friends have taken the opportunity to meet socially distanced in a local park. A WhatsApp group has kept all members and friends connected.

Health and Safety – Despite the restrictions and in a Covid secure way - The LOLER test for the minibus, which is a 6-monthly check, was carried out in June and December 2020. The usual boiler, water heater and fire extinguisher checks were organised to comply with health and safety legislation. PAT testing was undertaken in February at the church building and at the property owned by the church at 36 The Slade. Regular fire safety checks were carried out monthly until the close down of the building in March and records were kept. The church Manse, the property at 36 The Slade and the church also underwent gas checks and boiler service. The deep cleaning of the church cooker was completed in February. The Zip Water Heater was also serviced.

The Church have in place an up to date 'Church Safeguarding Policy' and a 'Food Hygiene Policy'

General Data Protection Regulations (GDPR) following the enforcement of this new ruling in May 2018, in 2020 Church Members and Church attendees were asked to confirm that their details were up to date on the Church Suite database which is used by the Church.

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Trustees' Report

36 The Slade continued to be rented out on a 6-monthly contract basis to a young family and 2 single ladies. The contracts are renewed every 6 months. All Landlord's responsibilities were completed in 2020. In June 2019 new regulations were introduced for Houses of Multiple Occupancy (HMO) and work was undertaken at the property to comply with these regulations.

Our Christmas Day offering in 2020 was donated to Tear Fund and raised £4,790 for this organisation.

Financial review

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE SLADE EVANGELICAL CHURCH

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 October 2021 and signed on its behalf by:

Richard Evans

Richard Evans (Oct 28, 2021 12:28 GMT+1)

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Richard Evans
Trustee

THE SLADE EVANGELICAL CHURCH

Independent Examiner's Report to the trustees of The Slade Evangelical Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Slade Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Slade Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Slade Evangelical Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Slade Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz

Independent Examiners Ltd

27 October 2021

THE SLADE EVANGELICAL CHURCH

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	277,197	121,568	398,765	-
Charitable activities	3	23,205	-	23,205	-
Investment income	4	-	480	480	-
Total income		<u>300,402</u>	<u>122,048</u>	<u>422,450</u>	<u>-</u>
Expenditure on:					
Charitable activities	5	<u>309,353</u>	<u>30,380</u>	<u>339,733</u>	<u>-</u>
Total expenditure		<u>309,353</u>	<u>30,380</u>	<u>339,733</u>	<u>-</u>
Gains/losses on investment assets		<u>-</u>	<u>1,418</u>	<u>1,418</u>	<u>-</u>
Net (expenditure)/income		(8,951)	90,250	81,299	-
Transfer from unincorporated charity/Transfer between funds		<u>178,610</u>	<u>(60,286)</u>	<u>118,324</u>	<u>1,153,303</u>
Net movement in funds		169,659	29,964	199,623	1,153,303
Reconciliation of funds					
Total funds brought forward		<u>1,274,675</u>	<u>-</u>	<u>1,274,675</u>	<u>-</u>
Total funds carried forward	13	<u>1,444,334</u>	<u>29,964</u>	<u>1,474,298</u>	<u>1,153,303</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

THE SLADE EVANGELICAL CHURCH

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	1,442,354	1,153,303
Investments		<u>23,161</u>	<u>-</u>
		<u>1,465,515</u>	<u>1,153,303</u>
Current assets			
Debtors	9	19,104	-
Cash at bank and in hand		<u>145,146</u>	<u>-</u>
		164,250	-
Creditors: Amounts falling due within one year	10	<u>(13,193)</u>	<u>-</u>
Net current assets		<u>151,057</u>	<u>-</u>
Total assets less current liabilities		1,616,572	1,153,303
Creditors: Amounts falling due after more than one year	11	<u>(142,274)</u>	<u>-</u>
Net assets		<u>1,474,298</u>	<u>1,153,303</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		29,964	-
Unrestricted income funds			
Unrestricted funds		<u>1,444,334</u>	<u>1,153,303</u>
Total funds	13	<u>1,474,298</u>	<u>1,153,303</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 27 October 2021 and signed on their behalf by:

Richard Evans

Richard Evans (Oct 28, 2021 12:28 GMT+1)

.....

Richard Evans
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

THE SLADE EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Slade Evangelical Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Investment income

Dividends and interest on funds held on deposit are included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the dividend or interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation
Fixtures and fittings	10% reducing balance
Motor vehicles	25% straight line
Equipment	25% straight line

No depreciation is charged to freehold property (land and buildings) as the property is maintained to such a standard that the estimated residual value is not less than cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

THE SLADE EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	237,888	108,074	345,962	-
Gift aid reclaimed	39,309	13,494	52,803	-
	<u>277,197</u>	<u>121,568</u>	<u>398,765</u>	<u>-</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Teaching and ministry	3,674	-	3,674	-
Events	295	-	295	-
Property rent	19,126	-	19,126	-
Miscellaneous	110	-	110	-
	<u>23,205</u>	<u>-</u>	<u>23,205</u>	<u>-</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Income from dividends;				
Dividends receivable from other unlisted investments	-	480	480	-
	<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>

THE SLADE EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Teaching and ministry		4,589	-	4,589	-
Youth and children		3,115	-	3,115	-
Evangelism		1,879	-	1,879	-
Mission		36,505	5,152	41,657	-
Property		17,702	-	17,702	-
Repairs and maintenance		20,273	1,783	22,056	-
Music and audio-visual		3,987	-	3,987	-
Minibus		2,746	-	2,746	-
Administration		9,564	-	9,564	-
Interest		515	-	515	-
Independent examination		1,980	-	1,980	-
Depreciation, amortisation and other similar costs		15,824	23,445	39,269	-
Staff costs	7	190,674	-	190,674	-
		<u>309,353</u>	<u>30,380</u>	<u>339,733</u>	<u>-</u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

6 Trustee and related party transactions

During the year the charity made the following transactions with trustees:

Andrew Laws

Andrew Laws received remuneration of £28,660 (2019: £Nil) during the year.

Wesley McNabb

Wesley McNabb received remuneration of £43,275 (2019: £Nil) during the year.

Christopher Statter

Christopher Statter received remuneration of £43,275 (2019: £Nil) during the year.

Mrs C Chapman, wife of Karl Chapman, a trustee, received remuneration of £16,234.

Mrs A Gay, sister-in-law of Graham Gay, a trustee, received remuneration of £7,722.

No other payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for purchases made on behalf of the charity.

Donations made by the trustees without any conditions attached totalled £93,141 for the year (2019 - £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2020
	£
Staff costs during the year were:	
Wages and salaries	169,936
Social security costs	12,351
Pension costs	8,387
	<u>190,674</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020
	No
Staff	<u>5</u>

No employee received emoluments of more than £60,000 during the year

THE SLADE EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2020	1,153,303	-	-	-	1,153,303
Additions	-	234,446	-	-	234,446
Transfers	-	219,391	24,965	5,025	249,381
At 31 December 2020	<u>1,153,303</u>	<u>453,837</u>	<u>24,965</u>	<u>5,025</u>	<u>1,637,130</u>
Depreciation					
Charge for the year	-	31,903	6,242	1,124	39,269
Transfers	-	134,811	18,723	1,973	155,507
At 31 December 2020	<u>-</u>	<u>166,714</u>	<u>24,965</u>	<u>3,097</u>	<u>194,776</u>
Net book value					
At 31 December 2020	<u>1,153,303</u>	<u>287,123</u>	<u>-</u>	<u>1,928</u>	<u>1,442,354</u>
At 31 December 2019	<u>1,153,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,153,303</u>

9 Debtors

	2020 £
Prepayments	7,567
Accrued income	<u>11,537</u>
	<u>19,104</u>

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Notes to the Financial Statements
for the Year Ended 31 December 2020

10 Creditors: amounts falling due within one year

	2020
	£
Bank loans	7,149
Other creditors	1,266
Accruals	3,481
Deferred income	1,297
	<u>13,193</u>

11 Creditors: amounts falling due after one year

	2020
	£
Bank loans	<u>142,274</u>

The building improvements were partly funded by a bank loan repayable over 15 years and secured on the property at 36 The Slade, London SE18 2NB. The total amount outstanding at the year end amounted to £149,423 and is included in current and long term creditors.

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,387 (2019 - £Nil).

Contributions totalling £1,268 (2019 - £Nil) were payable to the scheme at the end of the year and are included in creditors.

THE SLADE EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
<i>General</i>						
General Funds	1,274,675	300,402	(309,353)	178,610	-	1,444,334
Restricted funds						
Burrage Grove	-	-	-	9,299	(502)	8,797
Social & Evangelism	-	480	-	14,801	(916)	14,365
RMH roof fund	-	-	-	1,032	-	1,032
Special offerings	-	4,076	(1,787)	1,481	-	3,770
Building development	-	114,837	(25,228)	(89,609)	-	-
India School	-	2,655	(3,365)	710	-	-
Training & Mission	-	-	-	2,000	-	2,000
	-	122,048	(30,380)	(60,286)	(1,418)	29,964
Total funds	<u>1,274,675</u>	<u>422,450</u>	<u>(339,733)</u>	<u>118,324</u>	<u>(1,418)</u>	<u>1,474,298</u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

The "Burrage Grove Trust" and the "Social and Evangelism" fund balances are represented by the investments shown in note 7. All other fund balances are wholly represented by cash reserves. Burrage Grove dividends are transferred to the general fund for youth work.

Social and Evangelism dividends are transferred to the general fund to be used to fund social and evangelistic events and are allocated to catering.

The Building Development Fund has been set up to enable people to make gifts specifically to be used for the improvement and development of the buildings owned by the church. The terms of these donations were met once the building improvements were completed in the year, therefore allowing the charity to use the asset on an unrestricted basis for any charitable purposes.

The India School Fund relates to funds given specifically to support this cause. The church also adds to the fund each year from the general fund.

The Training and Mission Fund is a fund set aside by the church officers to enable the support of those called to undertake mission training or short-term mission trips.

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General					
General Funds	-	-	-	1,153,303	1,153,303

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Notes to the Financial Statements for the Year Ended 31 December 2020

14 Analysis of net assets between funds

Current year	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,442,354	-	1,442,354
Fixed asset investments	23,161	-	23,161
Current assets	134,286	29,964	164,250
Current liabilities	(13,193)	-	(13,193)
Creditors over 1 year	<u>(142,274)</u>	<u>-</u>	<u>(142,274)</u>
Total net assets	<u>1,444,334</u>	<u>29,964</u>	<u>1,474,298</u>
Prior year	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	<u>1,153,303</u>	<u>-</u>	<u>1,153,303</u>