



*Knowing Jesus and Making Him Known*

Lister Hill Baptist Church  
Horsforth, Leeds

Report of the Managing Trustees and Financial Statements  
For the year ended 31 December 2020

Charity No. 1173771

# Lister Hill Baptist Church

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# **Lister Hill Baptist Church**

## **Charity Information**

### **Trustees**

Mr Andrew Thompson (acting Chair from July 2019)  
Mr Brian Birkett  
Mr Michael Rushfirth (resigned November 2020)  
Mr Thomas Ferry (resigned December 2020)  
Mr Rory MaGrath

### **Registered charity number**

1173771

### **Correspondence**

1Brownberrie Avenue  
Horsforth  
Leeds  
LS18 5PW

### **Independent Examiner**

Laura Masheder FCA DChA  
Garbutt & Elliott LLP  
33 Park Place  
Leeds  
LS1 2RY

### **Bankers**

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# **Lister Hill Baptist Church**

## **Report of the Trustees for the year ended 31 December 2020**

The Trustees present their annual report together with the financial statements of the Trust ("Church") for the year ended 31 December 2020.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as detailed in the accounting policies.

### **Structure, Governance and Management**

The Church is a registered charity (number 1173771). The Church registered formally with the charity commission in anticipation of its annual income exceeding the permitted limit of £100,000 which meant that it would no longer qualify as an "excepted charity" which was not required to register. The Constitution dated 24 April 2017 forms its governing document. The church is a member of the Baptist Union of Great Britain.

At the date of registration all existing Trustees were appointed formally as Trustees of the new registered organisation.

The method of appointment of Charity Trustees is set out in the Church Constitution. The membership of the Charity Trustees consists of our minister, elders, church secretary and treasurer, all of whom are elected at the Church Member's Meeting. Our Charity Trustees are responsible for making recommendations to the church but ultimately most matters are the decision of the Church Member's Meeting.

Our Charity Trustee meetings are 'business like' and productive, and they always include prayer, Bible reading, and financial matters presented by our Treasurer along with any other matters that need addressing. Minutes are taken efficiently by our Church Secretary, circulated and stored safely for the future. The Charity Trustees usually meet at least 4 times per year, although this has been restricted in the year under review due to the COVID-19 pandemic.

### **Reference and Administrative Details**

The reference and administrative details are shown within the charity information page which forms part of this Trustees Report.

Our paid administrator carries out most of the administrative tasks of the charity, supported where needed by others such as our Church Secretary.

### **Trustees**

The Trustees who served during the year and to the period to sign off of the financial statements are as follows:-

Mr Andrew Thompson (acting Chair from July 2019)  
Mr Brian Birkett  
Mr Michael Rushfirth (resigned November 2020)  
Mr Thomas Ferry (resigned December 2020)  
Mr Rory MaGrath

### **Public benefit**

When reviewing the aims and objectives of the charity, and in planning future activities, the elders have had regard for the guidance on public benefit published by the Charity Commission, and in particular the specific guidance on charities for the advancement of religion. The church proclaims the Gospel of Jesus Christ. This benefit is available to all who come into contact with the church in any way.

The Charity Trustees of Lister Hill Baptist Church have the responsibility together with the rest of the church of seeking the advancement of the Christian faith and the promotion of the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

# Lister Hill Baptist Church

## Report of the Trustees for the year ended 31 December 2020 (continued)



### Aims and purposes

The Charity Trustees of Lister Hill Baptist Church have the responsibility together with the rest of the church of seeking the advancement of the Christian faith and the promotion of the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

The vision for Lister Hill Baptist Church is to "Be family, worship Jesus, make disciples and tell others". This is illustrated by this picture, based on the roundabout near our church building.

All of our activities should help us to achieve at least one of these aims. Our strapline is 'knowing Jesus and making him known'. In brief this reminds us whom we serve, and helps remind us of our central purpose as Christians in a Baptist church.

### Working with other local churches and charitable giving

We work with other local churches where possible through Horsforth Churches Together. We do this by sending representatives to participate in their meetings, helping run community events such as activities at the annual Gala, and participating in and supporting acts of public witness such as the Good Friday 'walk of witness' and Carols in the Park. This past year we also supported the Horsforth "Walk of Art" festival.

We also continue to support charitable social action both in the UK and abroad, such as supporting Fairtrade, Christian Aid, Compassion, Operation Christmas Child and Toilet Twinning.

### Wider Baptist life

We partake in wider Baptist life, being a member church of the Yorkshire Baptist Association and the Baptist Union of Great Britain.

### Achievements and Performance

Unsurprisingly, the Covid-19 pandemic has had a huge impact on our activities throughout 2020. In accordance with the restrictions imposed by the UK Government in March 2020, we were forced to close our premises for worship services and all other meetings, which lasted for the rest of the year. However, although our building may have been closed, our church has remained very much "open for business with God". As a church, we are not defined by physical buildings, but rather by the people who make up our fellowship, and we quickly learned to adapt to our new circumstances and develop new skills and alternative ways of "being church" remotely.

We are hugely blessed that we have several members, who possess the relevant skills to allow us to record and edit together worship, sermons and other content, in order to create online services which we have been able to share via our church website and U-tube channel. This has been a real team effort, but we owe a huge debt of gratitude to our worship Leader – Kevin Weeks, who has worked tirelessly to put these services together. The viewing figures for these online services have been very encouraging – significantly exceeding the regular physical attendances we would expect, and this has shown us that we are now able to reach a much wider audience than before.

We have also been able to launch a brand-new online service called "L.I.G.H.T" (Looking Into God's Heart Together), which has been aimed at engaging with families with children at church. This ministry has been warmly welcomed with great feedback received from the families within the fellowship and good viewing figures.

The need for pastoral care has never been greater than during this pandemic, and traditional face-to-face methods of providing this have been limited during 2020. However, our Elders – supported by a wide swathe of the members – have worked hard to stay in regular contact and provide emotional and spiritual support and encouragement to all who we have been made aware have been in need.

We have firmly embraced the use of Zoom to facilitate online meetings, both for "business" matters and for social purposes, and this now includes a regular "after church" chat session, a Sunday evening prayer meeting, a Monday evening "discipleship" course, and a popular fortnightly Quiz evening.

# Lister Hill Baptist Church

## Report of the Trustees for the year ended 31 December 2020 (continued)

In 2019 our previous Minister moved onto another church, so 2020 has been a time of "*interregnum*", and during this time we have been working hard to develop and approve a Church Profile document establish a Search Group, to help us find a new minister, which we hope will bear fruit in 2021.

This year our Charity Trustees have continued to meet together online for prayer, planning and decision making. We set our annual budget together which was affirmed by our church members' meeting, who also affirm our end of year reports before they are sent off to the independent examiner and the Charity Commission.

### Volunteers

Most of what we do is volunteer led, and we could not achieve what we do and offer so much to the community were it not for the hard work of the many volunteers within the church membership. We would like to publicly thank them in this document for all that they give of themselves in order to help us carry out our aims. We provide training wherever it is needed so that our volunteers are up to date with best practice and legal requirements, covering areas such as basic food hygiene, first aid and safeguarding training.

### Risk Management

The Trustees regularly conduct their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. In addition to existing risk management procedures, during 2020 we have also carried out additional risk assessments with a view to establishing how we can safely re-open the building for worship and other activities, once the current Covid-19 restrictions are eased.

### Financial Review

During the year total income amounted to £85,898 (2019: £97,456) of which voluntary income was the main component and totalled £76,516 (2019: £86,757). Expenditure for the year totalled £56,860 (2019: £90,723), making net income for the year of £29,038 (2019: £6,733). The two main components of expenditure are staff costs and donations.

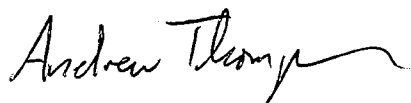
At the balance sheet date, the church had total funds of £1,853,576 (2019: £1,824,538). Uncommitted reserves freely available for church charitable activities increased by £8,248 to £95,845 (2019: £87,597).

The Trustees consider that the minimum reserves necessary are 12 months of staff costs, that is £22,000 at the year end.

### Investment Policy

In accordance with the Trust Deed, the Trustees have the power to invest in stock or other investments as they see fit.

This report was approved by the Trustees on 21<sup>st</sup> May 2021 and signed on their behalf by:



Andrew Thompson  
Acting Chair

# **Lister Hill Baptist Church**

## **Statement of Trustees' accounting and reporting responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Lister Hill Baptist Church

## Independent Examiner's report to the Trustees of Lister Hill Baptist Church

I report to the trustees on my examination of the accounts of Lister Hill Baptist Church for the year ended 31 December 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Masheder FCA DChA  
**Garbutt & Elliott LLP**

Chartered Accountants

8 June 2021

33 Park Place  
Leeds  
S1 2RY



# Lister Hill Baptist Church

## Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Unrestricted funds	Designated funds	Restricted funds	Total 2019
		£	£	£	£	£	£	£	£
<b>Income from:</b>									
Donations and offerings	3	76,516	-	-	76,516	86,757	-	-	86,757
Other trading activities	4	9,302	-	-	9,302	10,662	-	-	10,662
Investment income	5	80	-	-	80	37	-	-	37
<b>Total income</b>		85,898	-	-	85,898	97,456	-	-	97,456
<b>Expenditure on:</b>									
Raising funds	6	505	-	-	505	1,013	-	-	1,013
Charitable activities	7	49,317	5,388	1,650	56,355	75,094	5,264	9,352	89,710
<b>Total expenditure</b>		49,822	5,388	1,650	56,860	76,107	5,264	9,352	90,723
Net income/(expenditure) for the financial year		36,076	(5,388)	(1,650)	29,038	21,349	(5,264)	(9,352)	6,733
Transfers between funds		(27,828)	30,932	(3,104)	-	-	-	-	-
<b>Net movement in funds</b>		8,248	25,544	(4,754)	29,038	21,349	(5,264)	(9,352)	6,733
<b>Funds brought forward</b>		87,597	1,729,921	7,020	1,824,538	66,248	1,735,185	16,372	1,817,805
<b>Funds carried forward</b>	<b>13,14,15</b>	95,845	1,755,465	2,266	1,853,576	87,597	1,729,921	7,020	1,824,538

The statement of financial activities includes all gains and losses recognised in the year.

All activities in the current and previous year are continuing.

# Lister Hill Baptist Church

## Balance Sheet as at 31 December 2020

		2020	2019
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	9	1,755,465	1,729,921
<b>Current assets</b>			
Debtors	10	12,826	3,124
Cash at bank and in hand		115,561	125,884
		128,387	129,008
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	11	(10,927)	(11,019)
<b>Net current assets</b>		117,460	117,989
Creditors: Amounts falling due over one year	12	(19,349)	(23,372)
<b>Net assets</b>		1,853,576	1,824,538
<b>Funds of the charity:</b>			
Unrestricted	13	95,845	87,597
Designated	14	1,755,465	1,729,921
Restricted	15	2,266	7,020
<b>Total funds</b>	16	1,853,576	1,824,538

The Financial Statements were approved by the Trustees on 28/5/2021 and signed on their behalf by:



Andrew Thompson  
Acting Chairman

The notes on pages 9 to 17 form part of these financial statements.

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 1.1 Church information

The Church operated under a status of an "excepted" charity from its establishment until it exceeded the registration threshold of £100,000. Subsequently, the Church has been formally registered with the Charity Commission under registration number 1173771 on 24 April 2017. The Church's principal office address is 1 Brownberrie Avenue, Horsforth, Leeds, LS18 5PW.

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)") and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.3 Going concern

The COVID-19 Pandemic has impacted both the operational and financial activity of the church this year this has continued subsequent to the year end due to a further national lockdown. The church holds strong free reserves which coupled with the ongoing support by members are adequate to meet the cashflow needs of the church. Therefore the Trustees have at the time of approving the financial statements a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Income

Income in the Statement of Financial Activities ("SOFA") is recognised when the Church has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised in the SOFA on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Lettings income is recognised in the SOFA when receivable.

Income from legacies is recognised once probate has been granted, provided that sufficient information has been received to enable valuation of the Church's entitlement.

#### 1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the Church but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services provided.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 1. Accounting policies (continued)

#### 1.6 Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

#### 1.7 Pensions

The Church operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

#### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	50 years to the residual value
Fixtures and fittings and refurbishment	25 years straight line
Office equipment	20% Straight line

Freehold land is not depreciated.

No depreciation has been charged on the freehold building as it is considered that the residual value is such that any depreciation charge would be immaterial.

#### 1.9 Fund accounting

Funds held by the Church are either:

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**Designated property fund** - this is the net book value funds tied up in land and buildings used in the course of delivering the activities of the charity. These assets are not subject to ongoing restrictions in use but have been designated so that the financial statements show true and fair view of the funds available to operate the Church.

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 1.11 Financial instruments

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.14 Taxation

The Church is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 2. Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns a freehold property which is depreciated at cost less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

### 3. Income from donations and offerings

	2020 £	2019 £
Standing order - planned donations	45,815	61,908
Collection offerings	3,548	8,136
Gift-Aid recoverable	24,703	16,713
Other donations	2,450	-
	76,516	86,757

### 4. Income from other trading activities

	2020 £	2019 £
Premises lettings	9,302	10,662

### 5. Income from investments

	Total 2020 £	Total 2019 £
Interest on cash deposits	80	37

### 6. Expenditure on raising funds

	Total 2020 £	Total 2019 £
<b>Support costs:</b>		
- Insurance	249	240
- Electricity and gas	221	736
- Rates and water	35	37
<b>Total expenditure on raising funds</b>	505	1,013

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 7. Expenditure on charitable activities

	Total 2020 £	Total 2019 £
<b>Ministry costs</b>		
Staff costs (Note 8)	-	14,456
Staff allowances and expenses	-	832
Resources and events	232	4,997
	232	20,285
<b>Mission</b>		
Resources and events	-	-
Subscriptions	5,040	5,210
	5,040	5,210
<b>Administration</b>		
Staff costs (Note 8)	4,982	5,210
	4,982	5,210
<b>Other charitable activities</b>		
Staff costs (Note 8)	-	2,449
Donations	7,918	5,319
Mission, community initiatives	11,503	9,421
Subscriptions	1,805	2,282
Resources and materials	162	255
	21,388	19,726
<b>Support costs:</b>		
Maintenance and refurbishment	10,350	17,522
Utilities, council tax	2,486	8,999
Insurance	2,241	2,483
Printing, stationery and postage	76	380
Telephone	810	1,233
Other costs	1,270	1,118
Loan interest	442	645
Depreciation	5,388	5,264
Independent Examiner's fee for other services	990	960
Independent Examiner's fee for examination	660	675
	24,713	39,279
<b>Total expenditure on charitable activities</b>	56,355	89,710
<b>Total expenditure</b>	56,860	90,723

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 8. Employment costs

	2020 £	2019 £
<b>Staff costs comprise:</b>		
Wages and salaries	4,982	20,561
Pension costs	-	1,554
	4,982	22,115

The Church had 1 employee (2019 - 3 employees) during the year under review.

No employee received in excess of £60,000 (2019 - no employee).

No Trustee received any remuneration or benefits during the year (2019 - none other than the minister).

During the year the total salary and benefits received by the Minister, who is also a Trustee, amounted to £Nil (2019 - £14,658).

The Trustees are considered to be the key management personnel of the Church.

During the year, the Trustees received out of pocket expenses totalling £Nil (2019 - £692), relating to reimbursed travel and accommodation for costs incurred on Church's business.

### 9. Tangible fixed assets

	Freehold Land and buildings	Fixtures and fittings	Other Equipment	Total 2020
	£	£	£	£
<b>Cost:</b>				
At 1 January 2020	1,636,991	106,209	5,076	1,748,276
Additions	27,828	3,104	-	30,932
At 31 December 2020	1,664,819	109,313	5,076	1,779,208
<b>Depreciation:</b>				
At 1 January 2020	-	16,860	1,495	18,355
Charge in the year	-	4,373	1,015	5,388
As at 31 December 2020	-	21,233	2,510	23,743
<b>Net book values:</b>				
As at 31 December 2019	1,636,991	89,349	3,581	1,729,921
As at 31 December 2020	1,664,819	88,080	2,566	1,755,465

Freehold land is not depreciated.

Buildings are depreciated to their estimated residual value.



# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 10. Debtors

	2020 £	2019 £
Trade debtors	8,046	634
Prepayments	4,780	2,490
	12,826	3,124

### 11. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,405	4,394
Deferred income	1,900	-
Accruals	1,532	2,604
Bank loan balance	4,090	4,021
	10,927	11,019

### 12. Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loan balance	19,349	23,372

The loan of £23,439 is a mortgage advanced by Santander UK Plc which is secured against the Manse, a freehold property at Tinshill Lane, Leeds. The loan is repayable over 7 years by way of capital and interest payments, interest is charged at 1.69% per annum.

At 31 December 2020 the loan was repayable in annual instalments as follows:

	2020 £	2019 £
In one year or less	4,090	4,021
Between one and five years	11,249	11,061
After five years by instalments	8,100	12,311
	19,349	23,372
Total borrowings	23,439	27,393

### 13. Unrestricted funds

	2020 £	2019 £
Balance at 1 January 2020	87,597	66,248
Net income for the year	36,076	21,349
Transfers	(27,828)	-
Balance at 31 December 2020	95,845	87,597

# Lister Hill Baptist Church

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 14. Designated funds

	2020 £	2019 £
Balance at 1 January 2020	1,729,921	1,735,185
Net expenditure for the year	(5,388)	(5,264)
Transfers	30,932	-
Balance at 31 December 2020	1,755,465	1,729,921

The balance in the designated property fund represents the Church property asset fund of £1,755,465 (2019 - £1,729,921). The Church property asset fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the Church on an on-going basis. These comprise of the Church, the Manse, the fixtures, fittings and equipment of the Church.

### 15. Restricted funds

	2020 £	2019 £
Balance at 1 January 2020	7,020	16,372
Net expenditure for the year	(1,650)	(9,352)
Transfers	(3,104)	-
Balance at 31 December 2020	2,266	7,020

The restricted fund balance of £2,266 relates to the future church and Manse refurbishment.

### 16. Analysis of net assets between funds

As at 31 December 2020	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	-	1,755,465	-	1,755,465
Current assets	126,121	-	2,266	128,387
Current liabilities	(10,858)	-	-	(10,858)
Long term liabilities	(19,418)	-	-	(19,418)
	95,845	1,755,465	2,266	1,853,576
As at 31 December 2019	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	-	1,729,921	-	1,729,921
Current assets	121,988	-	7,020	129,008
Current liabilities	(11,019)	-	-	(11,019)
Long term liabilities	(23,372)	-	-	(23,372)
	87,597	1,729,921	7,020	1,824,538

# **Lister Hill Baptist Church**

## **Notes to the Financial Statements for the year ended 31 December 2020 (continued)**

### **17. Capital commitments**

At 31 December 2020 there were no capital commitments (2019: no commitments).

### **18. Related party transactions**

Other than the disclosed at note 8 there were no disclosable related party transactions during the year.

